

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's¹
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail²
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of July 31	2016	2015
Total Assets	C\$1,182.4B	C\$1,099.2B
Total Deposits	C\$757.9B	C\$685.7B
Total Loans	C\$571.6B	C\$528.6B
Assets Under Administration	C\$353.6B	C\$328.6B
Assets Under Management	C\$358.4B	C\$345.5B
Common Equity Tier 1 Capital Ratio ³	10.4%	10.1%
Full Time Employees ⁴	81,978	81,352
Total Retail Locations	2,419	2,471
Market Capitalization	C\$105.5B	C\$97.8B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Stable	Negative

Corporate Profile

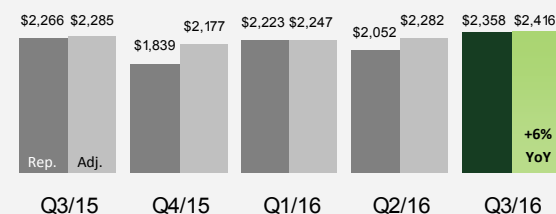
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- Approximately 25 million customers worldwide
- ~10.8 million active online and mobile customers

Our Businesses

- Canadian Retail including TD Canada Trust, Business Banking, TD Auto Finance (Canada), TD Wealth (Canada), TD Direct Investing and TD Insurance
- U.S. Retail including TD Bank, America's Most Convenient Bank, TD Auto Finance (U.S.), TD Wealth (U.S.) and TD's investment in TD Ameritrade
- Wholesale Banking including TD Securities

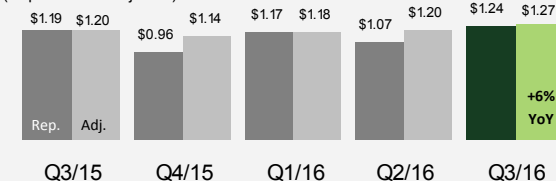
Net Income (C\$ millions)

(Reported and Adjusted)²



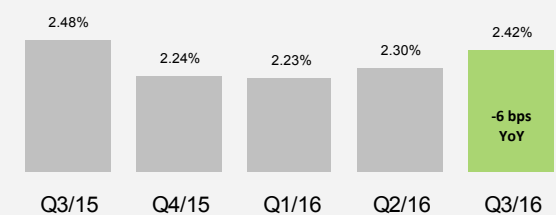
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²



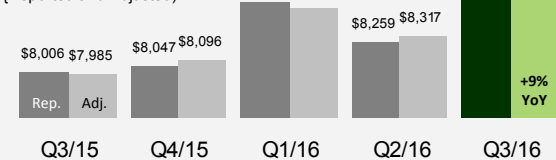
Return on Risk-Weighted Assets^{3,5}

(Adjusted)²



Revenue (C\$ millions)

(Reported and Adjusted)²



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank) as at July 31, 2016. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Bank's Q3 2016 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.

3. Each capital ratio has its own risk-weighted assets (RWA) measure due to the Office of the Superintendent of Financial Institutions Canada (OSFI) prescribed scalar for inclusion of the Credit Valuation Adjustment (CVA). The scalars for inclusion of CVA for Common Equity Tier 1 (CET1), Tier 1, and Total Capital RWA are 64%, 71%, and 77%, respectively.

4. Average number of full-time equivalent staff.

5. Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.



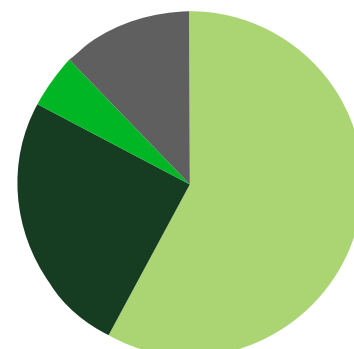
Q3 2016 QUICK FACTS

Q3 2016 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

	Revenue	Net Income
Canadian Retail Revenue increased 3% with net interest income up 2%, reflecting loan and deposit volume growth, partially offset by lower margins. Non-interest income increased 4%, reflecting wealth asset-based fee growth, changes in the fair value of investments supporting claims liabilities and higher fee-based revenue in personal and commercial banking. Average loan volumes increased 5%, comprised of 4% growth in personal loan volumes and 10% growth in business loan volumes. Average deposit volumes increased 8%, comprised of 7% growth in personal deposit volumes, 8% growth in business deposit volumes, and 15% growth in wealth deposit volumes. Margin on average earning assets was 2.79%, a 2 bps increase sequentially, primarily reflecting higher seasonal revenue, partially offset by lower lending margins. Provision for credit losses (PCL) increased 9%. Personal banking PCL was up 21%, reflecting higher provisions in the auto lending portfolio in the current quarter. Business banking PCL was \$10 million, an decrease of \$22 million. Assets under administration increased 7%, and assets under management increased 6%, both reflecting new asset growth and increases in market value. Insurance claims and related expenses for the quarter increased 15%, reflecting the net impact of the Fort McMurray wildfire as well as other weather-related claims, and changes in the fair value of investments supporting claims liabilities, partially offset by more favourable prior years' claims development. Non-interest expenses increased 1%, reflecting business growth, higher employee-related expenses including revenue-based variable expenses in the wealth business, and technology spend, partially offset by productivity savings.	\$5,141	\$1,509
U.S. Retail In U.S. dollar terms, revenue for the quarter increased 7%. Net interest income increased 11%, reflecting loan and deposit growth, higher margins, and the benefit of an acquisition in the strategic cards portfolio. Non-interest income decreased 2%, reflecting fee income growth in personal banking and wealth management, and the benefit of an acquisition in the strategic cards portfolio, offset by unfavorable hedging impact and lower overdraft fees attributable to a change in time order posting of customer transactions. Excluding an acquisition in the strategic cards portfolio, average loan volumes increased 11%, due to growth in business and personal loans of 17% and 4%, respectively. Average deposit volumes increased 9%, reflecting 7% growth in business deposit volumes, 9% growth in personal deposit volumes and 11% increase in sweep deposit volume from TD Ameritrade. Margin on average earning assets was 3.14%, a 3 bps increase sequentially, due to positive hedging impact and higher deposit margins. PCL for the quarter increased 7%. Personal banking PCL increased 4%, primarily related to auto lending and credit card loans. Business banking PCL was \$49 million, a \$4 million increase, primarily due to portfolio growth. Reported non-interest expenses increased 6%, reflecting higher employee costs, business initiatives, and recovery of litigation losses in the same period last year, partially offset by productivity savings. Adjusted non-interest expenses increased 3%. The Bank's reported investment in TD Ameritrade generated net income for the quarter of \$97 million (C\$125 million), up 31% YoY.	\$2,346 <i>US\$1,810</i>	\$788 <i>US\$609</i>
Wholesale Revenue for the quarter increased 12%, reflecting higher origination activity from debt and equity capital markets, higher corporate lending fees and higher trading-related revenue. PCL increased \$9 million, reflecting specific provisions in the oil and gas sector. Non-interest expenses increased 1%, reflecting higher variable compensation and the unfavourable impact of foreign exchange translation, partially offset by lower operating expenses. The annualized return on common equity for the quarter was 20.4%, up from 14.8% in Q2/16.	\$859	\$302

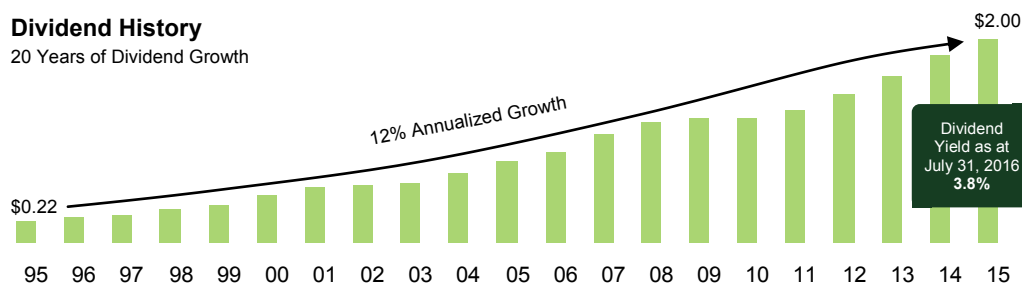
Net Income by Business



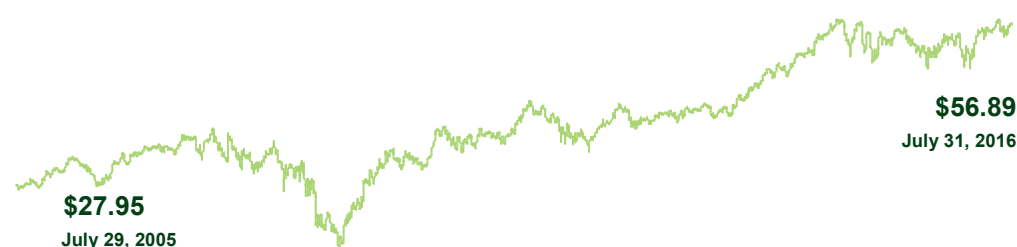
Shareholder Performance

Dividend History

20 Years of Dividend Growth



Share Price Performance (C\$) – TSX



Common Shares Outstanding^{6,7}

1,857 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

Total Shareholder Return^{7,8}

1 Yr	12.2%	3 Yrs	13.7%
5 Yrs	12.3%	10 Yrs	11.0%

6. Weighted-average number of diluted common shares outstanding.

7. As at July 31, 2016.

8. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

Contact Information

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