

TD Bank Group

Quick Facts

Q1 2018

Our Vision: To be the better bank

Our Purpose: To enrich the lives of our customers, communities and colleagues

Our Shared Commitments

Think like a customer	Act like an owner	Execute with speed and impact	Innovate with purpose	Develop our colleagues
Provide legendary experiences and trusted advice	Lead with integrity to drive business results and contribute to communities	Only take risks we can understand and manage	Simplify the way we work	Embrace diversity and respect one another

TD Strategy

We will be the premier Canadian retail bank, a peer-leading U.S. retail bank, and a leading Wholesale business

Key Metrics

As of January 31	2018	2017
Total Assets	C\$1,261.3B	C\$1,186.9B
Total Deposits	C\$813.4B	C\$774.5B
Total Loans	C\$607.1B	C\$584.7B
Assets Under Administration	C\$419.6B	C\$413.5B
Assets Under Management	C\$368.4B	C\$343.3B
Common Equity Tier 1 Capital Ratio ³	10.6%	10.9%
Full Time Employees ⁴	82,581	83,508
Total Retail Locations	2,373	2,411
Market Capitalization	C\$137.9B	C\$125.1B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa2	AA-	AA
Outlook	Negative	Stable	Stable

1. Ratings on senior long term debt of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank) as at January 31, 2018. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results (i.e. reported results excluding "items of note") to assess each of its businesses and measure overall Bank performance. Adjusted net income, adjusted earnings per share (EPS) and related terms used in this presentation are not defined terms under GAAP and may not be comparable to similar terms used by other issuers. See "How the Bank Reports" in the Bank's First Quarter 2018 Earnings News Release and MD&A (td.com/investor) for further explanation, reported basis results, a list of the items of note, and a reconciliation of non-GAAP measures.

3. Each capital ratio has its own RWA measure due to the OSFI-prescribed scalar for inclusion of the CVA. For fiscal 2017, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 72%, 77%, and 81%, respectively. For fiscal 2018, the scalars are 80%, 83%, and 86%, respectively. As the Bank is constrained by the Basel 1 regulatory floor, the RWA as it relates to the regulatory floor is calculated based on the Basel 1 risk weights which are the same for all capital ratios.

4. Average number of full-time equivalent staff for Q1/18 and Q1/17.

5. Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

Corporate Profile

- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 25 million customers worldwide
- ~12 million active online and mobile customers

Our Businesses

- Canadian Retail including TD Canada Trust, TD Auto Finance Canada, TD Wealth (Canada), TD Direct Investing and TD Insurance
- U.S. Retail including TD Bank, America's Most Convenient Bank, TD Auto Finance U.S., TD Wealth (U.S.) and TD's investment in TD Ameritrade
- Wholesale Banking including TD Securities

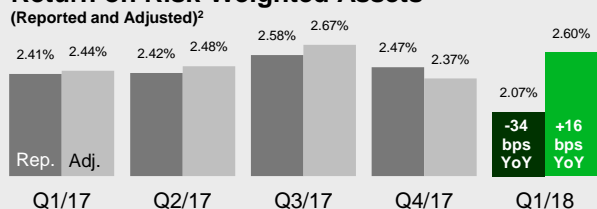
Net Income (C\$ millions)



Diluted Earnings Per Share (C\$)



Return on Risk-Weighted Assets^{3,5}



Revenue (C\$ millions)



Q1 2018 Quick Facts

Q1 2018 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

	Revenue	Net Income
--	---------	------------

Canadian Retail	\$5,550	\$1,757
------------------------	---------	---------

Revenue increased 7% with net interest income up 8%, reflecting loan and deposit volume growth and higher margins. Non-interest income increased 5%, largely reflecting wealth asset growth and higher fee-based revenue in the banking and wealth businesses. Average loan volumes increased 6%, reflecting 5% and 9% growth in personal and business loan volumes, respectively. Average deposit volumes increased 7%, reflecting 5% and 10% growth in personal and business deposit volumes. Margin on average earning assets was 2.88%, a 2 bps increase from Q4 reflecting rising interest rates. Provisions for credit losses (PCL) were \$270MM, increasing \$1MM. PCL - impaired was \$237MM, down 12%, and PCL - performing was \$33MM (previously recorded in the Corporate segment as incurred but not identified credit losses under IAS 39), reflecting the impact of forward-looking macroeconomic assumptions under the expected credit loss methodology, and volume growth. AUA increased 2% and AUM increased 9%. Insurance claims and related expenses for the quarter increased \$1MM, reflecting higher current year claims and changes in the fair value of investments supporting claims liabilities. Non-interest expenses increased 4%, reflecting restructuring costs across a number of businesses, higher employee-related expenses, and business growth, partially offset by the sale of the Direct Investing business in Europe.

U.S. Retail	\$2,643	\$952
--------------------	---------	-------

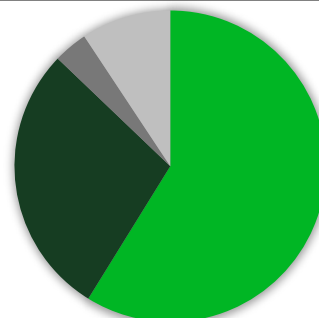
In U.S. dollar terms, revenue for the quarter increased 10%. Net interest income increased 11%, due to higher interest rates, growth in loan and deposit volumes, and the benefit of the Scottrade transaction. Non-interest income increased 7%, reflecting fee income growth in personal banking and wealth management. Average loan volumes increased 5% due to growth in business and personal loans of 3% and 8%, respectively. Average deposit volumes increased 8%, reflecting 6% growth in personal deposits, a 1% decline in business deposit volumes, and a 15% increase in sweep deposit volume from TD Ameritrade, primarily driven by the Scottrade transaction. The margin on average earning assets was 3.19%, an increase of 1 bp from Q4, primarily due to higher deposit margins. PCL for the quarter increased 1%. PCL - impaired was up 28%, reflecting growth, seasoning, and mix in the credit card and auto portfolios. PCL - performing declined 39%, primarily reflecting a higher commercial allowance increase in the prior year. Reported non-interest expenses increased 6%, largely reflecting higher investments in business initiatives, volume growth, and employee related costs. Expenses were up 6% on an adjusted basis. The reported contribution from TD Ameritrade decreased 1%, primarily due to higher operating expenses and charges associated with the Scottrade transaction. The adjusted contribution from TD Ameritrade was up 65%.

	US\$2,088	US\$751
--	-----------	---------

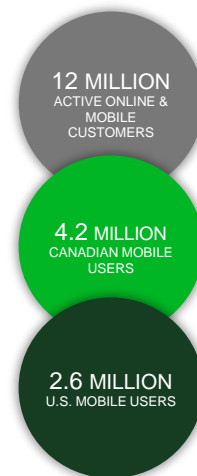
Wholesale	\$875	\$278
------------------	-------	-------

Revenue for the quarter was up 2%, reflecting higher corporate lending partially offset by lower equity underwriting. Net income was up 4% YoY, reflecting higher revenue and lower non-interest expenses, partially offset by a lower net recovery of credit losses. Non-interest expenses were down 2%, reflecting the revaluation of certain liabilities for post-retirement benefits, partially offset by higher variable compensation as well as continued investments in client facing employees supporting the global rollout of Wholesale Banking's U.S. dollar strategy. PCL for the quarter was a net recovery of \$7MM due to credit risk improvement in the oil and gas sector. The annualized return on common equity for the quarter was 20.1%, compared with 17.5% in the first quarter last year.

Net Income by Business



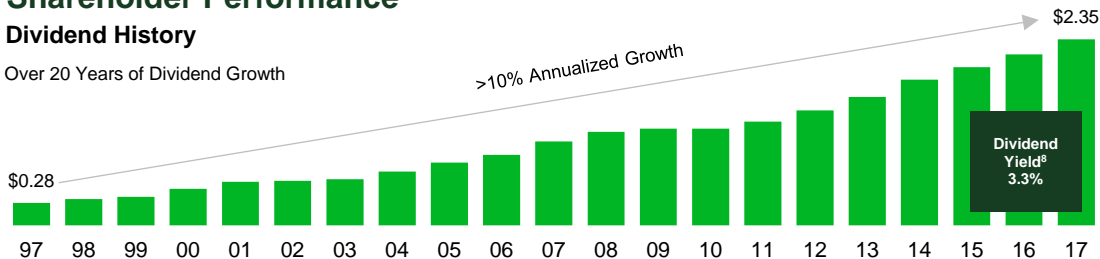
- Canadian Retail 59%
- U.S. Retail 28%
- TD Ameritrade 4%
- Wholesale 9%



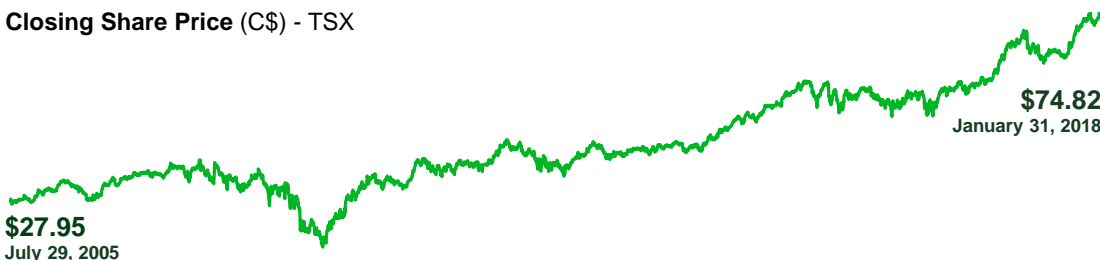
Shareholder Performance

Dividend History

Over 20 Years of Dividend Growth



Closing Share Price (C\$) - TSX



Common Shares Outstanding⁶

1,846 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

Total Shareholder Return⁷

1 Yr	3 Yrs
14.9%	18.2%
5 Yrs	10 Yrs
16.6%	12.3%

6. Weighted-average number of diluted common shares outstanding during Q1/18.

7. As at January 31, 2018. Total shareholder return (TSR) is calculated based on share price movement and dividends reinvested over a trailing one year period.

8. As of Q1/18. Dividend yield is calculated as the annualized dividend per common share paid during the quarter divided by daily average closing stock price during the quarter. Dividend per common share is derived by annualizing the dividend per common share paid during the quarter.

Contact Information

Investor Relations for investment analysts & institutional shareholders:
66 Wellington Street West, TD Tower, 22nd Floor, Toronto, ON M5K 1A2

