



# Supplemental Financial Information

For the Second Quarter Ended April 30, 2021

For further information, please contact:  
TD Investor Relations  
416-308-9030  
[www.td.com/investor](http://www.td.com/investor)

Gillian Manning – Head, Investor Relations ([gillian.manning@td.com](mailto:gillian.manning@td.com))  
Derrick Wong – Senior Manager, Investor Relations ([derrick.wong@td.com](mailto:derrick.wong@td.com))

## Table of Contents

	Page		Page
<b>Basis of Presentation</b>	<b>1</b>	<b>On-and Off-Balance Sheet</b>	
		Balance Sheet	<b>13</b>
<b>Financial Overview</b>		Assets Under Administration and Management	<b>14</b>
Highlights	<b>2</b>	Change in Accumulated Other Comprehensive Income, Net of Income Taxes	<b>15</b>
Shareholder Value	<b>3</b>	Analysis of Change in Equity	<b>16-17</b>
		Analysis of Change in Non-Controlling Interests in Subsidiaries and Investment in Schwab and TD Ameritrade	<b>18</b>
<b>Consolidated Results</b>		Goodwill and Other Intangibles	<b>19</b>
Adjusted and Reported Net Income and Adjustments for Items of Note	<b>4</b>		
Net Interest Income and Margin	<b>5</b>		
Non-Interest Income	<b>6</b>	<b>Credit Risk</b>	
Non-Interest Expenses	<b>7</b>	Loans Managed	<b>20</b>
Restructuring Charges	<b>7</b>	Gross Loans and Acceptances by Industry Sector and Geographic Location	<b>21-23</b>
		Impaired Loans	<b>24</b>
<b>Segmented Information</b>		Impaired Loans and Acceptances by Industry Sector and Geographic Location	<b>25-27</b>
Canadian Retail Segment	<b>8</b>	Allowance for Credit Losses	<b>28</b>
U.S. Retail Segment – Canadian Dollars	<b>9</b>	Allowance for Credit Losses by Industry Sector and Geographic Location	<b>29-31</b>
– U.S. Dollars	<b>10</b>	Provision for Credit Losses	<b>32</b>
Wholesale Banking Segment	<b>11</b>	Provision for Credit Losses by Industry Sector and Geographic Location	<b>33-35</b>
Corporate Segment	<b>12</b>		
		<b>Acronyms</b>	<b>36</b>
		<b>Appendix – Canadian Personal and Commercial Banking</b>	<b>A1</b>

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's second quarter 2021 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2020 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

### How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results.

The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its businesses and to measure the Bank's overall performance. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance. To arrive at adjusted results, the Bank removes "items of note", from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are disclosed on page 4 of this package.

As explained, adjusted results differ from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms used in this package are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's second quarter 2021 Management's Discussion and Analysis (MD&A) and ENR.

On November 1, 2020, the Bank changed its accounting policy on a retrospective basis for the presentation of fair value changes on hedging instruments designated in certain fair value hedge accounting relationships, re-classifying the portion excluded from the hedge accounting designation to net interest income from non-interest income. With the re-classification, changes in the fair value of the hedged item and related hedging instrument (excluding hedge ineffectiveness) are presented in the same lines on the Interim Consolidated Statement of Income.

Effective November 1, 2020, the Bank redefined several non-interest expense lines and re-aligned certain expenses across them, with no change to total Non-interest expenses on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the presentation change adopted in the current period.

Effective November 1, 2019, the Bank adopted IFRS 16, *Leases* (IFRS 16), which replaces the guidance in IAS 17, *Leases* (IAS 17). Accordingly, fiscal 2020 numbers are based on IFRS 16. The Bank did not restate prior periods which continue to be based on IAS 17.

Effective November 1, 2018, the Bank adopted IFRS 15, *Revenue from Contracts with Customers* (IFRS 15), on a modified retrospective basis, recognizing the cumulative effect of initially applying the standard as an adjustment to opening retained earnings without restating comparative period financial information. The presentation of certain revenue and expense items changed due to IFRS 15 and was reclassified prospectively.

### Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business, and the Bank's investment in Schwab; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix page has been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar terms used by other issuers. The capital allocated to the business segments was reduced to 9% Common Equity Tier 1 (CET1) Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including certain dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

On October 6, 2020, the Bank acquired an approximately 13.5% stake in The Charles Schwab Corporation's ("Schwab") following the completion of Schwab's acquisition of TD Ameritrade ("Schwab transaction"). The Bank accounts for its investment in Schwab using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. Similarly, the Bank's share of TD Ameritrade Holding Corporation's ("TD Ameritrade") earnings was recorded by the Bank with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to the Schwab transaction.

## Highlights

(\$ millions, except as noted)

For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
<b>Income Statement</b>													
1	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 6,200	\$ 6,169	\$ 6,066	\$ 5,980	\$ 5,876	\$ 11,865	\$ 12,369	\$ 24,497	\$ 23,821
2	4,393	4,782	5,817	4,564	4,328	4,440	4,274	4,519	4,352	9,175	8,768	19,149	17,244
3	10,228	10,812	11,844	10,665	10,528	10,609	10,340	10,499	10,228	21,040	21,137	43,646	41,065
4	(377)	313	917	2,188	3,218	919	891	919	633	(64)	4,137	7,242	3,029
5	441	780	630	805	671	780	705	712	668	1,221	1,451	2,886	2,787
6	5,729	5,784	5,709	5,307	5,121	5,467	5,543	5,374	5,248	11,513	10,588	21,604	22,020
7	4,435	3,935	4,588	2,365	1,518	3,443	3,201	3,758	3,679	8,370	4,961	11,914	13,229
8	962	827	(202)	445	250	659	646	813	773	1,789	909	1,152	2,735
9	3,473	3,108	4,790	1,920	1,268	2,784	2,555	2,945	2,906	6,581	4,052	10,762	10,494
10	222	169	353	328	247	205	301	303	266	391	452	1,133	1,192
11	3,695	3,277	5,143	2,248	1,515	2,989	2,856	3,248	3,172	6,972	4,504	11,895	11,686
12	80	103	(2,173)	79	84	83	90	90	94	183	167	(1,927)	817
13	3,775	3,380	2,970	2,327	1,599	3,072	2,946	3,338	3,266	7,155	4,671	9,968	12,503
14	65	65	64	68	68	67	68	62	62	130	135	267	252
15	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 1,531	\$ 3,005	\$ 2,878	\$ 3,276	\$ 3,204	\$ 7,025	\$ 4,536	\$ 9,701	\$ 12,251
<b>Attributable to:</b>													
16	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 1,531	\$ 3,005	\$ 2,878	\$ 3,276	\$ 3,204	\$ 7,025	\$ 4,536	\$ 9,701	\$ 12,233
17	—	—	—	—	—	—	—	—	—	—	—	—	18
18	\$ 10,228	\$ 10,812	\$ 10,423	\$ 10,665	\$ 10,528	\$ 10,609	\$ 10,340	\$ 10,499	\$ 10,228	\$ 21,040	\$ 21,137	\$ 42,225	\$ 41,065
19	5,691	5,744	5,646	5,244	5,051	5,397	5,463	5,298	5,163	11,435	10,448	21,338	21,085
<b>Earnings per Share (EPS) (\$) and Weighted-Average Number of Common Shares Outstanding (millions)<sup>1</sup></b>													
20	\$ 2.00	\$ 1.77	\$ 2.80	\$ 1.21	\$ 0.80	\$ 1.61	\$ 1.54	\$ 1.75	\$ 1.70	\$ 3.77	\$ 2.42	\$ 6.43	\$ 6.26
21	2.04	1.83	1.60	1.25	0.85	1.66	1.59	1.79	1.75	3.87	2.51	5.37	6.71
22	1.99	1.77	2.80	1.21	0.80	1.61	1.54	1.74	1.70	3.76	2.42	6.43	6.25
23	2.04	1.83	1.60	1.25	0.85	1.66	1.59	1.79	1.75	3.86	2.51	5.36	6.69
24	1,817.4	1,814.2	1,812.7	1,802.3	1,803.0	1,810.9	1,811.7	1,825.3	1,826.6	1,815.7	1,807.0	1,807.3	1,824.2
25	1,819.9	1,815.8	1,813.9	1,803.5	1,804.4	1,813.6	1,814.5	1,828.6	1,830.0	1,817.8	1,809.0	1,808.8	1,827.3
<b>Balance Sheet (\$ billions)</b>													
26	\$ 1,669.1	\$ 1,735.6	\$ 1,715.9	\$ 1,697.3	\$ 1,673.7	\$ 1,457.4	\$ 1,415.3	\$ 1,405.4	\$ 1,356.6	\$ 1,669.1	\$ 1,673.7	\$ 1,715.9	\$ 1,415.3
27	94.5	95.4	95.5	92.5	93.3	88.8	87.7	86.4	84.9	94.5	93.3	95.5	87.7
<b>Risk Metrics (\$ billions, except as noted)</b>													
28	\$ 455.0	\$ 467.2	\$ 478.9	\$ 478.1	\$ 524.0	\$ 476.0	\$ 456.0	\$ 454.9	\$ 452.3	\$ 455.0	\$ 524.0	\$ 478.9	\$ 456.0
29	64.6	63.4	62.6	59.5	57.7	55.7	55.0	54.5	54.3	64.6	57.7	62.6	55.0
30	14.2 %	13.6 %	13.1 %	12.5 %	11.0 %	11.7 %	12.1 %	12.0 %	12.0 %	14.2 %	11.0 %	13.1 %	12.1 %
31	\$ 69.9	\$ 69.4	\$ 69.1	\$ 66.2	\$ 64.3	\$ 62.3	\$ 61.7	\$ 61.1	\$ 61.0	\$ 69.9	\$ 64.3	\$ 69.1	\$ 61.7
32	15.4 %	14.8 %	14.4 %	13.8 %	12.3 %	13.1 %	13.5 %	13.4 %	13.5 %	15.4 %	12.3 %	14.4 %	13.5 %
33	18.0	17.4	16.7	16.5	15.3	15.7	16.3	16.1	15.8	18.0	15.3	16.7	16.3
34	4.6	4.5	4.5	4.4	4.2	4.0	4.0	4.1	4.2	4.6	4.2	4.5	4.0
35	128	139	145	150	135	137	133	132	135	n/a	n/a <sup>6</sup>	n/a	n/a
36	132	128	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
37	\$ (1,510)	\$ (1,625)	\$ (1,876)	\$ (2,005)	\$ (2,119)	\$ (2,021)	\$ (1,832)	\$ n/a	\$ n/a	\$ (1,510)	\$ (2,119)	\$ (1,876)	\$ (1,832)
38	329	143	277	235	322	803	618	n/a	n/a	329	322	277	618
39	2,101	2,299	1,926	2,036	1,602	909	890	n/a	n/a	2,101	1,602	1,926	890
40	(927)	(934)	(872)	(969)	(1,140)	(1,282)	(1,231)	n/a	n/a	(927)	(1,140)	(872)	(1,231)
41	2,069	2,280	2,323	2,609	2,515	2,336	2,298	2,237	2,522	2,069	2,515	2,323	2,298
42	0.28 %	0.31 %	0.32 %	0.35 %	0.33 %	0.33 %	0.33 %	0.32 %	0.37 %	0.28 %	0.33	0.32 %	0.33 %
43	(0.21)	0.17	0.49	1.17	1.76	0.52	0.51	0.38	0.39	(0.02)	1.15	1.00	0.45
44	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
45	A	A	A	A	A	A	A	A	A	A	A	A	A
46	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1
47	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

<sup>1</sup> Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. Diluted EPS is calculated using the same method as basic EPS except that certain adjustments are made to net income attributable to common shareholders and the weighted-average number of shares outstanding for the effects of all dilutive potential common shares that are assumed to be issued by the Bank. As a result, the sum of the quarterly basic and diluted EPS figures may not equal year-to-date EPS.

<sup>2</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>3</sup> Includes capital adjustments provided by The Office of the Superintendent of Financial Institutions Canada (OSFI) in response to COVID-19 pandemic effective the second quarter of 2020. Refer to "Capital Position" section of the MD&A for additional detail.

<sup>4</sup> The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures. Refer to page 6 of the SRD Package for further details.

<sup>5</sup> OSFI requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended April 30, 2021, January 31, 2021, October 31, 2020, July 31, 2020, April 30, 2020, January 31, 2020, October 31, 2019, July 31, 2019 and April 30, 2019 was calculated as an average of 63, 61, 62, 64, 62, 62, 60, 64, and 61 daily data points, respectively, in the quarter.

<sup>6</sup> Not applicable.

<sup>7</sup> Effective the first quarter of 2020, the Bank has adopted EVE and NIIS risk measures consistent with the updated OSFI Guideline B-12. Refer to the "Managing Risk" section in the MD&A for additional details on these measures. The amounts for the fourth quarter of 2019 are included for comparative purposes. Refer to the Supplemental Financial Information package for the fourth quarter ended October 31, 2019, for the Bank's previous measures of Economic Value at Risk and NII Sensitivity.

<sup>8</sup> Excludes acquired credit-impaired (ACI) loans.

<sup>9</sup> Subject to conversion under the bank recapitalization "bail-in" regime.

<sup>10</sup> Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime, including debt with an original term-to-maturity of less than 400 days and most structured notes.

## Shareholder Value

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2021		2020			2019			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020
Business Performance														
Net income available to common shareholders and non-controlling interests in subsidiaries – reported	1	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 1,447	\$ 2,922	\$ 2,788	\$ 3,186	\$ 3,110	\$ 6,842	\$ 4,369	\$ 11,628	\$ 11,434
Average common equity	2	89,069	89,211	86,883	86,794	85,603	81,933	81,286	80,160	77,369	89,049	83,876	85,203	78,638
Return on common equity – reported	3	16.7 %	14.3 %	23.3 %	10.0 %	6.9 %	14.2 %	13.6 %	15.8 %	16.5 %	15.5 %	10.5 %	13.6 %	14.5 %
Return on common equity – adjusted	4	17.1	14.7	13.3	10.4	7.3	14.6	14.0	16.2	17.0	15.9	10.9	11.4	15.6
Return on tangible common equity	5	23.0	19.9	31.5	13.7	9.6	19.6	18.9	22.0	23.4	21.5	14.5	18.7	20.5
Return on tangible common equity – adjusted	6	23.1	20.1	17.9	13.9	9.8	19.7	19.1	22.2	23.6	21.6	14.7	15.3	21.5
Return on Common Equity Tier 1 Capital risk-weighted assets – reported <sup>1</sup>	7	3.23	2.69	4.22	1.73	1.18	2.49	2.43	2.79	2.86	2.95	1.81	2.41	2.55
Return on Common Equity Tier 1 Capital risk-weighted assets – adjusted <sup>1</sup>	8	3.30	2.78	2.42	1.79	1.25	2.57	2.51	2.87	2.95	3.03	1.88	2.01	2.73
Efficiency ratio – reported	9	56.0	53.5	48.2	49.8	48.6	51.5	53.6	51.2	51.3	54.7	50.1	49.5	53.6
Efficiency ratio – adjusted	10	55.6	53.1	54.2	49.2	48.0	50.9	52.8	50.5	50.5	54.4	49.4	50.5	51.3
Effective tax rate														
Reported	11	21.7	21.0	(4.4)	18.8	16.5	19.1	20.2	21.6	21.0	21.4	18.3	9.7	20.7
Adjusted (TEB)	12	22.3	21.9	20.8	20.2	17.9	19.9	21.0	22.2	21.6	22.1	19.3	20.0	21.5
Net interest margin <sup>2</sup>	13	1.56	1.53	1.57	1.62	1.83	1.90	1.90	1.91	2.02	1.54	1.87	1.72	1.95
Average number of full-time equivalent staff	14	89,449	89,445	89,693	89,581	89,483	89,630	90,049	90,044	88,445	89,447	89,558	89,598	89,031
Common Share Performance														
Closing market price (\$)	15	\$ 84.50	\$ 72.46	\$ 58.78	\$ 59.27	\$ 58.16	\$ 73.14	\$ 75.21	\$ 77.15	\$ 76.42	\$ 84.50	\$ 58.16	\$ 58.78	\$ 75.21
Book value per common share (\$)	16	49.25	49.44	49.49	47.80	48.54	45.91	45.20	44.30	43.51	49.25	48.54	49.49	45.20
Closing market price to book value	17	1.72	1.47	1.19	1.24	1.20	1.59	1.66	1.74	1.76	1.72	1.20	1.19	1.66
Price-earnings ratio <sup>3</sup>														
Reported	18	10.9	11.0	9.2	11.5	10.2	11.1	12.0	12.3	12.3	10.9	10.2	9.2	12.0
Adjusted	19	12.6	13.1	11.0	11.1	9.9	10.8	11.2	11.4	11.6	12.6	9.9	11.0	11.2
Total shareholder return on common shareholders' investment <sup>4</sup>	20	52.1 %	4.1 %	(17.9) %	(19.5) %	(20.6) %	2.8 %	7.1 %	3.9 %	10.0 %	52.1 %	(20.6) %	(17.9) %	7.1 %
Number of common shares outstanding (millions)	21	1,818.7	1,816.0	1,815.6	1,813.0	1,803.4	1,808.2	1,811.9	1,819.2	1,828.4	1,818.7	1,803.4	1,815.6	1,811.9
Total market capitalization (\$ billions)	22	\$ 153.7	\$ 131.6	\$ 106.7	\$ 107.5	\$ 104.9	\$ 132.3	\$ 136.3	\$ 140.4	\$ 139.7	\$ 153.7	\$ 104.9	\$ 106.7	\$ 136.3
Dividend Performance														
Dividend per common share (\$)	23	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.74	\$ 0.74	\$ 0.74	\$ 0.74	\$ 1.58	\$ 1.53	\$ 3.11	\$ 2.89
Dividend yield <sup>5</sup>	24	3.9 %	4.5 %	5.1 %	5.3 %	5.0 %	4.0 %	4.0 %	3.9 %	3.9 %	4.2 %	4.4 %	4.8 %	3.9 %
Common dividend payout ratio														
Reported	25	39.5	44.6	28.2	65.3	98.2	45.8	48.0	42.3	43.4	41.9	63.2	48.3	46.1
Adjusted	26	38.7	43.2	49.2	63.0	92.8	44.6	46.5	41.1	42.1	40.8	60.8	57.9	43.0

<sup>1</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>2</sup> Net interest margin is net interest income calculated as a percentage of average earnings assets.

<sup>3</sup> Price-earnings ratio is calculated based on a trailing four quarters' EPS.

<sup>4</sup> Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

<sup>5</sup> Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

## Adjusted and Reported Net Income and Adjustments for Items of Note<sup>1</sup>

(\$ millions, except as noted)

For the period ended

Operating results – adjusted

LINE #	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	2020 Q1	2019 Q4	2019 Q3	2019 Q2	Year to Date 2021	Year to Date 2020	Full Year 2020	Full Year 2019
1	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 6,200	\$ 6,169	\$ 6,066	\$ 5,980	\$ 5,876	\$ 11,865	\$ 12,369	\$ 24,497	\$ 23,821
2	4,393	4,782	4,396	4,564	4,328	4,440	4,274	4,519	4,352	9,175	8,768	17,728	17,244
3	10,228	10,812	10,423	10,665	10,528	10,609	10,340	10,499	10,228	21,040	21,137	42,225	41,065
4	(377)	313	917	2,188	3,218	919	891	655	633	(64)	4,137	7,242	3,029
5	441	780	630	805	671	780	705	712	668	1,221	1,451	2,886	2,787
6	5,691	5,744	5,646	5,244	5,051	5,397	5,463	5,298	5,163	11,435	10,448	21,338	21,085

Income before income taxes and share of net income from investment in Schwab and TD Ameritrade

7	4,473	3,975	3,230	2,428	1,588	3,513	3,281	3,834	3,764	8,448	5,101	10,759	14,164
8	970	836	636	454	260	670	660	824	787	1,806	930	2,020	2,949
9	272	241	376	353	271	229	325	328	289	513	500	1,229	1,288
10	3,775	3,380	2,970	2,327	1,599	3,072	2,946	3,338	3,266	7,155	4,671	9,968	12,503
11	65	65	64	68	68	67	68	62	62	130	135	267	252

Net income – adjusted  
Preferred dividends

12	3,710	3,315	2,906	2,259	1,531	3,005	2,878	3,276	3,204	7,025	4,536	9,701	12,251
13	–	–	–	–	–	–	–	–	–	–	–	–	18
14	3,710	3,315	2,906	2,259	1,531	3,005	2,878	3,276	3,204	7,025	4,536	9,701	12,233

Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted

15	\$ (69)	\$ (74)	\$ (61)	\$ (63)	\$ (68)	\$ (70)	\$ (74)	\$ (75)	\$ (78)	\$ (143)	\$ (138)	\$ (262)	\$ (307)
16	(19)	(38)	–	–	–	–	–	–	–	(57)	–	–	–
17	–	–	1,421	–	–	–	–	–	–	–	–	1,421	–
18	–	–	–	–	–	–	–	–	–	–	–	–	(607)
19	–	–	(25)	(25)	(26)	(24)	(30)	(26)	(30)	–	(50)	(100)	(117)
20	\$ (88)	\$ (112)	\$ 1,335	\$ (88)	\$ (94)	\$ (94)	\$ (104)	\$ (101)	\$ (108)	\$ (200)	\$ (188)	\$ 1,059	\$ (1,031)

Less: Impact of income taxes

21	\$ (7)	\$ (9)	\$ (8)	\$ (9)	\$ (9)	\$ (11)	\$ (12)	\$ (11)	\$ (12)	\$ (16)	\$ (20)	\$ (37)	\$ (48)
22	(1)	–	–	–	–	–	–	–	–	(1)	–	–	–
23	–	–	(829)	–	–	–	–	–	–	–	–	(829)	–
24	–	–	–	–	–	–	–	–	–	–	–	–	(161)
25	–	–	(1)	–	(1)	–	(2)	–	(2)	–	(1)	(2)	(5)
26	\$ (8)	\$ (9)	\$ (838)	\$ (9)	\$ (10)	\$ (11)	\$ (14)	\$ (11)	\$ (14)	\$ (17)	\$ (21)	\$ (868)	\$ (214)

Total adjustment for items of note

27	\$ (80)	\$ (103)	\$ 2,173	\$ (79)	\$ (84)	\$ (83)	\$ (90)	\$ (90)	\$ (94)	\$ (183)	\$ (167)	\$ 1,927	\$ (817)
28	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 1,447	\$ 2,922	\$ 2,788	\$ 3,186	\$ 3,110	\$ 6,842	\$ 4,369	\$ 11,628	\$ 11,416

Net income available to common shareholders – reported

After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)<sup>7</sup>

29	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.07	\$ 0.06	\$ 0.12	\$ 0.14
30	0.01	0.02	–	–	–	–	–	–	–	0.03	–	–	–
31	–	–	(1.24)	–	–	–	–	–	–	–	–	(1.24)	–
32	–	–	–	–	–	–	–	–	–	–	–	–	0.24
33	–	–	0.01	0.01	0.02	0.02	0.02	0.02	0.02	–	0.03	0.05	0.06
34	\$ 0.04	\$ 0.06	\$ (1.20)	\$ 0.04	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.10	\$ 0.09	\$ (1.07)	\$ 0.44

<sup>1</sup> The adjustments for items of note are removed from reported results to arrive at adjusted results.

<sup>2</sup> Adjusted non-interest income excludes the Bank's net gain on sale of its investment in TD Ameritrade as a result of the Schwab transaction primarily related to a revaluation gain, the release of cumulative foreign currency translation gains offset by the release of designated hedging items and related taxes, and the release of a deferred tax liability related to the Bank's investment in TD Ameritrade, net of direct transaction costs. These amounts were reported in the Corporate segment.

<sup>3</sup> Adjusted non-interest expenses exclude the following items of note related to the Bank's own asset acquisitions and business combinations:

- Amortization of acquired intangibles, reported in the Corporate segment.
- The Bank's own integration costs related to the Schwab transaction, reported in the Corporate segment.
- Charges related to the long-term loyalty agreement with Air Canada, reported in the Canadian Retail segment.
- Charges associated with the acquisition of Greystone Capital Management Inc. ("Greystone"), reported in the Canadian Retail segment.

<sup>4</sup> Adjusted share of net income from investment in Schwab and TD Ameritrade excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:

- Amortization of Schwab and TD Ameritrade-related acquired intangibles.
- The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.

<sup>5</sup> Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab and TD Ameritrade, both reported in the Corporate segment.

<sup>6</sup> Acquisition and integration charges related to the Schwab transaction include the Bank's own integration costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.

<sup>7</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

## Net Interest Income and Margin

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended	LINE #	2021		2020				2019			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Interest Income														
Loans	1	\$ 5,827	\$ 6,190	\$ 6,339	\$ 6,606	\$ 7,376	\$ 8,016	\$ 8,137	\$ 8,172	\$ 7,718	\$ 12,017	\$ 15,392	\$ 28,337	\$ 31,870
Securities	2	1,318	1,344	1,416	1,484	1,994	2,252	2,295	2,304	2,338	2,662	4,246	7,146	9,391
Deposits with banks	3	81	76	70	55	105	120	126	179	190	157	225	350	683
Total interest income	4	7,226	7,610	7,825	8,145	9,475	10,388	10,558	10,655	10,246	14,836	19,863	35,833	41,944
Interest Expense														
Deposits	5	964	1,131	1,286	1,507	2,454	3,200	3,440	3,542	3,318	2,095	5,654	8,447	13,732
Securitization liabilities	6	84	76	75	79	99	126	123	125	129	160	225	379	522
Subordinated notes and debentures	7	92	94	100	113	106	107	107	100	93	186	213	426	395
Other <sup>1</sup>	8	251	279	337	345	616	786	822	908	830	530	1,402	2,084	3,474
Total interest expense	9	1,391	1,580	1,798	2,044	3,275	4,219	4,492	4,675	4,370	2,971	7,494	11,336	18,123
Net Interest Income	10	5,835	6,030	6,027	6,101	6,200	6,169	6,066	5,980	5,876	11,865	12,369	24,497	23,821
TEB adjustment	11	37	42	44	47	30	38	36	37	33	79	68	159	127
Net Interest Income (TEB)	12	\$ 5,872	\$ 6,072	\$ 6,071	\$ 6,148	\$ 6,230	\$ 6,207	\$ 6,102	\$ 6,017	\$ 5,909	\$ 11,944	\$ 12,437	\$ 24,656	\$ 23,948
Average total assets (\$ billions)														
Average earning assets (\$ billions)	13	\$ 1,726	\$ 1,746	\$ 1,718	\$ 1,681	\$ 1,568	\$ 1,449	\$ 1,431	\$ 1,405	\$ 1,352	\$ 1,736	\$ 1,508	\$ 1,604	\$ 1,390
	14	1,536	1,563	1,531	1,494	1,374	1,292	1,264	1,240	1,191	1,550	1,333	1,423	1,224
Net interest margin														
	15	1.56 %	1.53 %	1.57 %	1.62 %	1.83 %	1.90 %	1.90 %	1.91 %	2.02 %	1.54 %	1.87 %	1.72 %	1.95 %

<sup>1</sup> Upon adoption of IFRS 16 effective November 1, 2019, interest expense is recognized on lease liabilities in net interest income and depreciation expense is recognized on right-of-use (ROU) assets in non-interest expense. Previously under IAS 17, net rental expense on operating leases was recorded in non-interest expense.

## Non-Interest Income

(\$ millions)														
For the period ended														
LINE #	2021		2020				2019			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019	
<b>Investment and Securities Services</b>														
Broker dealer fees and commissions	1	\$ 312	\$ 290	\$ 229	\$ 240	\$ 231	\$ 165	\$ 157	\$ 150	\$ 155	\$ 602	\$ 396	\$ 865	\$ 637
Full-service brokerage and other securities services	2	354	341	309	298	310	307	309	301	297	695	617	1,224	1,191
Underwriting and advisory	3	199	208	157	206	204	150	140	116	174	407	354	717	520
Investment management fees	4	161	162	157	156	148	162	158	159	157	323	310	623	629
Mutual fund management	5	492	484	463	441	429	464	452	455	434	976	893	1,797	1,768
Trust fees	6	32	25	26	27	31	31	30	32	32	57	62	115	127
Total investment and securities services	7	1,550	1,510	1,341	1,368	1,353	1,279	1,246	1,213	1,249	3,060	2,632	5,341	4,872
Credit fees	8	357	358	354	359	352	335	322	333	331	715	687	1,400	1,289
Net securities gain (loss)	9	(47)	20	32	10	(12)	10	31	23	35	(27)	(2)	40	78
Trading income (loss)	10	69	272	246	474	368	316	237	398	237	341	684	1,404	1,047
Income (loss) from non-trading financial instruments at fair value through profit or loss	11	48	68	11	81	(90)	12	6	31	73	116	(78)	14	121
Income (loss) from financial instruments designated at fair value through profit or loss														
Related to insurance subsidiaries <sup>1</sup>	12	(57)	7	(11)	63	19	29	(19)	34	49	(50)	48	100	95
Deposits	13	(2)	(1)	12	64	(95)	48	(25)	(9)	7	(3)	(47)	29	(24)
Loan commitments <sup>2</sup>	14	(162)	(37)	(35)	(5)	(5)	(49)	(47)	(25)	(10)	(199)	(54)	(94)	(77)
Other	15	(11)	5	7	18	(3)	(2)	2	8	7	(6)	(5)	20	14
Service charges	16	628	643	633	571	654	735	743	736	692	1,271	1,389	2,593	2,885
Card services	17	557	595	566	458	510	620	578	630	614	1,152	1,130	2,154	2,465
Insurance revenue <sup>1</sup>	18	1,088	1,228	1,130	1,177	1,127	1,131	1,124	1,088	1,035	2,316	2,258	4,565	4,282
Other income														
Foreign exchange – non-trading	19	113	55	24	77	104	26	94	31	41	168	130	231	238
Other <sup>3</sup>	20	262	59	1,507	(151)	46	(50)	(18)	28	(8)	321	(4)	1,352	(41)
Total other income (loss)	21	375	114	1,531	(74)	150	(24)	76	59	33	489	126	1,583	197
Total non-interest income	22	\$ 4,393	\$ 4,782	\$ 5,817	\$ 4,564	\$ 4,328	\$ 4,440	\$ 4,274	\$ 4,519	\$ 4,352	\$ 9,175	\$ 8,768	\$ 19,149	\$ 17,244

<sup>1</sup> The results of the Bank's insurance business within Canadian Retail include both insurance revenue and the changes in fair value from investments that fund policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

<sup>2</sup> The results of the Bank's economic hedges on loan commitments are included in other income – other.

<sup>3</sup> Includes a net gain on sale of its investment in TD Ameritrade primarily related to a revaluation gain, the release of cumulative foreign currency translation gains partially offset by the release of designated hedging items related to the Bank's investment in TD Ameritrade, net of direct transaction costs in the fourth quarter of 2020. For further details, refer to footnote 2 on page 4.



## Non-Interest Expenses

(\$ millions)

For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019	
Salaries and Employee Benefits														
Salaries	\$ 1,801	\$ 1,808	\$ 1,804	\$ 1,835	\$ 1,816	\$ 1,770	\$ 1,766	\$ 1,748	\$ 1,705	\$ 3,609	\$ 3,586	\$ 7,225	\$ 6,921	
Incentive compensation	803	778	631	773	644	737	650	683	676	1,581	1,381	2,785	2,682	
Pension and other employee benefits	521	570	447	443	467	526	330	422	420	1,091	993	1,883	1,653	
Total salaries and employee benefits	3,125	3,156	2,882	3,051	2,927	3,033	2,746	2,853	2,801	6,281	5,960	11,893	11,256	
Occupancy														
Rent <sup>1</sup>	69	57	128	74	76	71	240	234	237	126	147	349	944	
Depreciation and impairment losses	303	347	365	249	249	238	109	103	97	650	487	1,101	405	
Other	116	141	147	127	137	129	126	109	120	257	266	540	486	
Total occupancy	488	545	640	450	462	438	475	446	454	1,033	900	1,990	1,835	
Technology and Equipment														
Equipment, data processing and licenses <sup>1</sup>	356	352	378	356	353	324	343	327	308	708	677	1,411	1,281	
Depreciation and impairment losses	67	52	64	51	55	53	57	47	48	119	108	223	200	
Total technology and equipment	423	404	442	407	408	377	400	374	356	827	785	1,634	1,481	
Amortization of Other Intangibles														
Software and asset servicing rights	138	141	169	165	161	156	161	145	144	279	317	651	589	
Other	35	39	38	38	44	46	50	50	55	74	90	166	211	
Total amortization of other intangibles	173	180	207	203	205	202	211	195	199	353	407	817	800	
Communication and Marketing														
Restructuring Charges	17	24	(8)	—	(3)	(5)	154	27	(5)	41	(8)	(16)	175	
Brokerage-Related and Sub-Advisory Fees	108	98	94	89	94	85	86	84	83	206	179	362	336	
Professional, Advisory and Outside Services	349	313	435	317	361	338	467	375	407	662	699	1,451	1,666	
Other Expenses <sup>2,3</sup>	774	797	679	532	389	686	686	722	633	1,571	1,075	2,286	3,269	
Total non-interest expenses	\$ 5,729	\$ 5,784	\$ 5,709	\$ 5,307	\$ 5,121	\$ 5,467	\$ 5,543	\$ 5,374	\$ 5,248	\$ 11,513	\$ 10,588	\$ 21,604	\$ 22,020	

<sup>1</sup> Upon adoption of IFRS 16 effective November 1, 2019, interest expense is recognized on lease liabilities in net interest income and depreciation expense is recognized on ROU assets in non-interest expense. Previously under IAS 17, net rental expense on operating leases was recorded in non-interest expense. Remaining rent expense in these line items reflects rent payments exempt from IFRS 16.

<sup>2</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

<sup>3</sup> Includes \$607 million in connection with the Bank's long-term loyalty program agreement with Air Canada in the first quarter of 2019. For further details, refer to footnote 3iii on page 4.

## Restructuring Charges

(\$ millions) For the period ended		LINE	2021		2020				2019			Year to Date		Full Year	
		#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Balance at beginning of period		1	\$ 93	\$ 90	\$ 101	\$ 116	\$ 134	\$ 241	\$ 104	\$ 94	\$ 105	\$ 90	\$ 241	\$ 241	\$ 121
Impact on adoption of IFRS 16 <sup>1</sup>		2	n/a	n/a	n/a	n/a	n/a	(75)	n/a	n/a	n/a	n/a	(75)	(75)	n/a
Additions		3	22	25	—	—	—	—	155	29	—	47	—	—	184
Amount used		4	(24)	(18)	(7)	(13)	(18)	(32)	(16)	(16)	(6)	(42)	(50)	(70)	(53)
Release of unused amounts		5	(5)	(1)	(8)	—	(3)	(5)	(1)	(2)	(5)	(6)	(8)	(16)	(9)
Foreign currency translation adjustments and other		6	(1)	(3)	4	(2)	3	5	(1)	(1)	—	(4)	8	10	(2)
Balance at end of period		7	\$ 85	\$ 93	\$ 90	\$ 101	\$ 116	\$ 134	\$ 241	\$ 104	\$ 94	\$ 85	\$ 116	\$ 90	\$ 241

<sup>1</sup> Upon adoption of IFRS 16 effective November 1, 2019, provisions for onerous lease contracts were adjusted against the ROU assets. Refer to Notes 4 and 15 of the 2020 Annual Consolidated Financial Statements for further details.

# Canadian Retail Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2021		2020				2019			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Net interest income		1	\$ 2,873	\$ 2,978	\$ 2,982	\$ 2,910	\$ 3,002	\$ 3,167	\$ 3,173	\$ 3,122	\$ 3,010	\$ 5,851	\$ 6,169	\$ 12,061	\$ 12,349
Non-interest income		2	3,189	3,367	3,047	3,116	3,021	3,088	2,960	3,024	2,949	6,556	6,109	12,272	11,877
Total revenue		3	6,062	6,345	6,029	6,026	6,023	6,255	6,133	6,146	5,959	12,407	12,278	24,333	24,226
Provision for (recovery of) credit losses <sup>1</sup>															
Impaired		4	191	167	199	372	365	320	324	282	256	358	685	1,256	1,126
Performing		5	(228)	(25)	52	579	788	71	76	34	24	(253)	859	1,490	180
Total provision for (recovery of) credit losses		6	(37)	142	251	951	1,153	391	400	316	280	105	1,544	2,746	1,306
Insurance claims and other related expenses		7	441	780	630	805	671	780	705	712	668	1,221	1,451	2,886	2,787
Non-interest expenses <sup>2</sup>		8	2,689	2,654	2,684	2,533	2,588	2,636	2,637	2,533	2,481	5,343	5,224	10,441	10,735
Income (loss) before income taxes		9	2,969	2,769	2,464	1,737	1,611	2,448	2,391	2,585	2,530	5,738	4,059	8,260	9,398
Provision for (recovery of) income taxes		10	787	732	662	474	439	659	646	695	681	1,519	1,098	2,234	2,535
Net income – reported		11	2,182	2,037	1,802	1,263	1,172	1,789	1,745	1,890	1,849	4,219	2,961	6,026	6,863
Adjustments for items of note, net of income taxes <sup>3</sup>		12	–	–	24	25	25	24	28	26	28	–	49	98	558
Net income – adjusted		13	\$ 2,182	\$ 2,037	\$ 1,826	\$ 1,288	\$ 1,197	\$ 1,813	\$ 1,773	\$ 1,916	\$ 1,877	\$ 4,219	\$ 3,010	\$ 6,124	\$ 7,421
Average common equity (\$ billions)		14	\$ 17.4	\$ 17.6	\$ 17.7	\$ 17.8	\$ 17.5	\$ 19.2	\$ 18.3	\$ 18.0	\$ 17.5	\$ 17.5	\$ 18.4	\$ 18.0	\$ 17.8
Return on common equity – reported <sup>4</sup>		15	51.3 %	46.0 %	40.5 %	28.3 %	27.2 %	37.1 %	37.9 %	41.7 %	43.2 %	48.6 %	32.4 %	33.4 %	38.6 %
Return on common equity – adjusted <sup>4</sup>		16	51.3	46.0	41.0	28.8	27.8	37.6	38.5	42.2	43.9	48.6	33.0	33.9	41.7

### Key Performance Indicators (\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets <sup>5</sup>	17	\$ 145	\$ 144	\$ 144	\$ 143	\$ 144	\$ 141	\$ 118	\$ 117	\$ 115	\$ 145	\$ 144	\$ 144	\$ 118
Average loans – personal														
Real estate secured lending														
Residential mortgages	18	216.0	212.5	207.5	203.1	200.9	200.1	197.7	195.0	193.3	214.3	200.5	202.9	194.9
Home Equity Line of Credit (HELOC) – amortizing <sup>6</sup>	19	64.5	62.4	59.9	58.3	57.4	56.8	55.5	53.7	52.1	63.5	57.1	58.1	53.1
Real estate secured lending – amortizing	20	280.5	274.9	267.4	261.4	258.3	256.9	253.2	248.7	245.4	277.8	257.6	261.0	248.0
HELOC – non-amortizing <sup>6</sup>	21	31.3	32.1	32.8	33.1	33.6	33.9	34.6	34.9	34.9	31.7	33.8	33.4	34.9
Indirect auto <sup>6</sup>	22	27.7	27.7	27.5	26.2	26.0	26.1	25.8	25.2	24.7	27.7	26.0	26.4	25.1
Other <sup>6</sup>	23	18.2	17.7	17.4	17.1	17.9	18.3	18.5	18.3	18.1	17.9	18.1	17.7	18.3
Credit card	24	15.6	16.6	16.9	17.1	18.8	20.0	19.9	19.9	19.3	16.1	19.4	18.2	19.7
Total average loans – personal	25	373.3	369.0	362.0	354.9	354.6	355.2	352.0	347.0	342.4	371.2	354.9	356.7	346.0
Average loans and acceptances – business	26	86.9	85.0	84.6	85.3	85.3	82.2	81.6	79.9	78.0	86.0	83.8	84.4	78.9
Average deposits														
Personal	27	243.4	240.3	234.4	227.5	213.3	208.5	203.5	199.8	196.6	241.8	210.9	221.0	198.5
Business	28	155.1	150.4	143.3	135.6	121.8	120.3	116.2	113.1	111.0	152.7	121.1	130.3	113.3
Wealth	29	38.8	37.2	34.9	33.3	30.0	25.8	24.6	24.4	24.5	38.0	27.9	31.0	24.3
Net interest margin including securitized assets	30	2.61 %	2.65 %	2.71 %	2.68 %	2.83 %	2.94 %	2.96 %	2.96 %	2.99 %	2.63 %	2.88 %	2.79 %	2.96 %
Assets under administration	31	\$ 514	\$ 484	\$ 433	\$ 434	\$ 406	\$ 439	\$ 422	\$ 419	\$ 421	\$ 514	\$ 406	\$ 433	\$ 422
Assets under management	32	397	380	358	366	346	365	353	350	349	397	346	358	353
Gross originated insurance premiums (\$ millions)	33	1,051	1,071	1,297	1,360	1,097	1,042	1,240	1,252	1,048	2,122	2,139	4,796	4,477
Efficiency ratio – reported	34	44.4 %	41.8 %	44.5 %	42.0 %	43.0 %	42.1 %	43.0 %	41.2 %	41.6 %	43.1 %	42.5 %	42.9 %	44.3 %
Efficiency ratio – adjusted	35	44.4	41.8	44.1	41.6	42.5	41.8	42.5	40.8	41.1	43.1	42.1	42.5	41.3
Non-interest expenses – adjusted <sup>3</sup>	36	\$ 2,689	\$ 2,654	\$ 2,659	\$ 2,508	\$ 2,562	\$ 2,612	\$ 2,607	\$ 2,507	\$ 2,451	\$ 5,343	\$ 5,174	\$ 10,341	\$ 10,011
Number of Canadian retail branches at period end	37	1,085	1,087	1,085	1,087	1,087	1,088	1,091	1,097	1,100	1,085	1,087	1,085	1,091
Average number of full-time equivalent staff	38	41,064	40,714	40,725	40,652	40,712	41,394	41,650	41,583	40,498	40,886	41,056	40,872	40,936

<sup>1</sup> Impaired provision for credit loss (PCL) represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$12 million in the fourth quarter of 2019.

<sup>3</sup> The items of note pertain to the charges related to the long-term loyalty agreement with Air Canada and the acquisition of Greystone. Refer to footnotes 3iii and 3iv on page 4.

<sup>4</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>5</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>6</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

## U.S. Retail Segment – Canadian Dollars

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Net interest income	\$ 1,950	\$ 2,031	\$ 2,071	\$ 2,256	\$ 2,311	\$ 2,196	\$ 2,232	\$ 2,241	\$ 2,231	\$ 3,981	\$ 4,507	\$ 8,834	\$ 8,951
Non-interest income	663	653	646	595	491	706	717	745	677	1,316	1,197	2,438	2,840
Total revenue	2,613	2,684	2,717	2,851	2,802	2,902	2,949	2,986	2,908	5,297	5,704	11,272	11,791
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	117	190	147	290	287	273	268	184	199	307	560	997	936
Performing	(330)	(55)	425	607	850	46	27	71	27	(385)	896	1,928	146
Total provision for (recovery of) credit losses	(213)	135	572	897	1,137	319	295	255	226	(78)	1,456	2,925	1,082
Non-interest expenses <sup>2</sup>	1,594	1,688	1,660	1,646	1,680	1,593	1,669	1,604	1,527	3,282	3,273	6,579	6,411
Income (loss) before income taxes	1,232	861	485	308	(15)	990	985	1,127	1,155	2,093	975	1,768	4,298
Provision for (recovery of) income taxes	162	70	(47)	(48)	(117)	45	85	134	150	232	(72)	(167)	471
<b>U.S. Retail Bank net income</b>	<b>1,070</b>	<b>791</b>	<b>532</b>	<b>356</b>	<b>102</b>	<b>945</b>	<b>900</b>	<b>993</b>	<b>1,005</b>	<b>1,861</b>	<b>1,047</b>	<b>1,935</b>	<b>3,827</b>
Share of net income from investment in Schwab and TD Ameritrade <sup>3,4,5</sup>	246	209	339	317	234	201	291	294	258	455	435	1,091	1,154
<b>Net income</b>	<b>\$ 1,316</b>	<b>\$ 1,000</b>	<b>\$ 871</b>	<b>\$ 673</b>	<b>\$ 336</b>	<b>\$ 1,146</b>	<b>\$ 1,191</b>	<b>\$ 1,287</b>	<b>\$ 1,263</b>	<b>\$ 2,316</b>	<b>\$ 1,482</b>	<b>\$ 3,026</b>	<b>\$ 4,981</b>
Average common equity (\$ billions)	\$ 38.9	\$ 40.5	\$ 38.6	\$ 40.1	\$ 39.5	\$ 41.1	\$ 40.1	\$ 39.7	\$ 39.2	\$ 39.7	\$ 40.3	\$ 39.8	\$ 39.5
Return on common equity <sup>6</sup>	13.9 %	9.8 %	9.0 %	6.7 %	3.7 %	11.1 %	11.8 %	12.9 %	13.2 %	11.8 %	7.6 %	7.7 %	12.6 %
<b>Key Performance Indicators</b>													
<b>(\$ billions, except as noted)</b>													
Common Equity Tier 1 Capital risk-weighted assets <sup>7</sup>	\$ 212	\$ 223	\$ 233	\$ 231	\$ 274	\$ 247	\$ 249	\$ 249	\$ 249	\$ 212	\$ 274	\$ 233	\$ 249
Average loans – personal <sup>8</sup>													
Residential mortgages	36.8	38.6	39.4	39.4	38.7	36.3	34.1	32.7	32.2	37.7	37.5	38.5	32.7
Consumer instalment and other personal													
HELOC	9.6	10.3	11.0	11.6	11.8	11.5	11.7	11.9	12.1	10.0	11.7	11.5	12.0
Indirect auto	31.1	31.9	32.7	33.3	33.7	32.8	32.3	30.9	30.1	31.5	33.3	33.1	30.9
Other	1.0	1.0	0.7	0.8	1.0	1.0	1.3	1.1	1.1	1.0	1.0	0.9	1.1
Credit card	15.5	16.8	16.8	17.5	19.1	19.3	18.2	17.9	17.6	16.1	19.2	18.1	18.0
Total average loans – personal <sup>8</sup>	94.0	98.6	100.6	102.6	104.3	100.9	97.6	94.5	93.1	96.3	102.7	102.1	94.7
Average loans and acceptances – business <sup>8</sup>	119.4	122.2	129.0	138.1	126.4	116.2	116.9	116.8	115.6	120.8	121.3	127.4	115.7
Average deposits <sup>8</sup>													
Personal	151.0	145.2	143.5	144.3	134.0	125.1	122.6	123.4	123.5	148.1	129.5	136.7	122.3
Business	131.8	131.1	132.7	130.7	108.6	98.9	96.5	92.1	90.1	131.4	103.7	117.8	92.1
Schwab and TD Ameritrade insured deposit accounts	192.6	196.5	189.9	193.4	179.3	147.9	140.7	137.0	139.4	194.6	163.5	177.6	140.5
Net interest margin <sup>9</sup>	2.15 %	2.24 %	2.27 %	2.50 %	2.93 %	3.07 %	3.18 %	3.27 %	3.38 %	2.20 %	3.00 %	2.69 %	3.31 %
Assets under administration	\$ 33	\$ 34	\$ 33	\$ 31	\$ 30	\$ 29	\$ 28	\$ 27	\$ 27	\$ 33	\$ 30	\$ 33	\$ 28
Assets under management	55	55	52	54	53	59	58	57	63	55	53	52	58
Efficiency ratio	61.0 %	62.9 %	61.1 %	57.7 %	60.0 %	54.9 %	56.6 %	53.7 %	52.5 %	62.0 %	57.4 %	58.4 %	54.4 %
Number of U.S. retail stores as at period end <sup>10</sup>	1,141	1,223	1,223	1,220	1,220	1,220	1,241	1,238	1,238	1,141	1,220	1,223	1,241
Average number of full-time equivalent staff	25,892	26,333	26,460	26,408	26,389	26,261	26,513	26,590	26,735	26,116	26,325	26,380	26,675

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$68 million in the fourth quarter of 2019.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>5</sup> The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>7</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin excludes the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value.

<sup>10</sup> Includes full-service retail banking stores.

## U.S. Retail Segment – U.S. Dollars

### RESULTS OF OPERATIONS

(US\$ millions, except as noted)  
For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Net interest income	\$ 1,548	\$ 1,579	\$ 1,566	\$ 1,648	\$ 1,679	\$ 1,668	\$ 1,687	\$ 1,686	\$ 1,676	\$ 3,127	\$ 3,347	\$ 6,561	\$ 6,737
Non-interest income	528	507	488	437	358	536	543	561	507	1,035	894	1,819	2,139
Total revenue	2,076	2,086	2,054	2,085	2,037	2,204	2,230	2,247	2,183	4,162	4,241	8,380	8,876
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	91	147	111	211	208	208	203	138	150	238	416	738	705
Performing	(264)	(44)	322	444	606	35	20	53	20	(308)	641	1,407	109
Total provision for (recovery of) credit losses	(173)	103	433	655	814	243	223	191	170	(70)	1,057	2,145	814
Non-interest expenses <sup>2</sup>	1,267	1,313	1,254	1,205	1,218	1,210	1,261	1,208	1,148	2,580	2,428	4,887	4,826
Income (loss) before income taxes	982	670	367	225	5	751	746	848	865	1,652	756	1,348	3,236
Provision for (recovery of) income taxes	129	55	(36)	(35)	(82)	34	65	101	112	184	(48)	(119)	355
<b>U.S. Retail Bank net income</b>	<b>853</b>	<b>615</b>	<b>403</b>	<b>260</b>	<b>87</b>	<b>717</b>	<b>681</b>	<b>747</b>	<b>753</b>	<b>1,468</b>	<b>804</b>	<b>1,467</b>	<b>2,881</b>
Share of net income from investment in Schwab and TD Ameritrade <sup>3,4,5</sup>	194	161	255	230	174	152	219	220	195	355	326	811	869
<b>Net income</b>	<b>\$ 1,047</b>	<b>\$ 776</b>	<b>\$ 658</b>	<b>\$ 490</b>	<b>\$ 261</b>	<b>\$ 869</b>	<b>\$ 900</b>	<b>\$ 967</b>	<b>\$ 948</b>	<b>\$ 1,823</b>	<b>\$ 1,130</b>	<b>\$ 2,278</b>	<b>\$ 3,750</b>
Average common equity (US\$ billions)	\$ 30.9	\$ 31.4	\$ 29.2	\$ 29.3	\$ 28.8	\$ 31.1	\$ 30.3	\$ 29.9	\$ 29.4	\$ 31.1	\$ 30.0	\$ 29.6	\$ 29.7
Return on common equity <sup>6</sup>	13.9 %	9.8 %	9.0 %	6.7 %	3.7 %	11.1 %	11.8 %	12.9 %	13.2 %	11.8 %	7.6 %	7.7 %	12.6 %

### Key Performance Indicators

(US\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets <sup>7</sup>	15	\$ 172	\$ 174	\$ 175	\$ 172	\$ 197	\$ 187	\$ 189	\$ 188	\$ 186	\$ 172	\$ 197	\$ 175	\$ 189
Average loans – personal <sup>8</sup>														
Residential mortgages	16	29.2	30.0	29.8	28.9	28.1	27.3	25.8	24.6	24.2	29.6	27.7	28.5	24.6
Consumer instalment and other personal														
HELOC	17	7.6	8.0	8.3	8.5	8.6	8.7	8.8	9.0	9.1	7.8	8.6	8.5	9.1
Indirect auto	18	24.7	24.8	24.8	24.4	24.5	24.6	24.4	23.3	22.6	24.8	24.6	24.6	23.2
Other	19	0.8	0.8	0.6	0.6	0.7	0.7	1.0	0.8	0.8	0.8	0.7	0.7	0.8
Credit card	20	12.3	13.1	12.7	12.8	13.8	14.5	13.7	13.5	13.2	12.7	14.2	13.4	13.5
Total average loans – personal <sup>8</sup>	21	74.6	76.7	76.2	75.2	75.7	75.8	73.7	71.2	69.9	75.7	75.8	75.7	71.2
Average loans and acceptances – business <sup>8</sup>	22	94.9	95.0	97.5	100.8	91.7	87.3	88.4	87.9	86.7	94.9	89.5	94.4	87.2
Average deposits <sup>8</sup>														
Personal	23	120.0	112.9	108.5	105.5	97.3	94.0	92.7	92.9	92.7	116.4	95.6	101.3	92.1
Business	24	104.7	101.9	100.4	95.6	78.8	74.3	72.9	69.3	67.7	103.3	76.5	87.3	69.3
Schwab and TD Ameritrade insured deposit accounts	25	153.0	152.8	143.6	141.5	129.8	111.1	106.2	103.2	104.7	152.9	120.4	131.6	105.7
Net interest margin <sup>9</sup>	26	2.15 %	2.24 %	2.27 %	2.50 %	2.93 %	3.07 %	3.18 %	3.27 %	3.38 %	2.20 %	3.00 %	2.69 %	3.31 %
Assets under administration	27	27	26	24	23	21	22	21	20	20	27	21	24	21
Assets under management	28	44	43	39	40	38	44	44	43	47	44	38	39	44
Efficiency ratio	29	61.0 %	62.9 %	61.1 %	57.8 %	59.8 %	54.9 %	56.5 %	53.8 %	52.6 %	62.0 %	57.3 %	58.3 %	54.4 %
Number of U.S. retail stores as at period end <sup>10</sup>	30	1,141	1,223	1,223	1,220	1,220	1,220	1,241	1,238	1,238	1,141	1,220	1,223	1,241
Average number of full-time equivalent staff	31	25,892	26,333	26,460	26,408	26,389	26,261	26,513	26,590	26,735	26,116	26,325	26,380	26,675

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$52 million in the fourth quarter of 2019.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>5</sup> The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>7</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin excludes the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value.

<sup>10</sup> Includes full-service retail banking stores.

# Wholesale Banking Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Net interest income (TEB)	\$ 648	\$ 661	\$ 609	\$ 531	\$ 493	\$ 357	\$ 278	\$ 198	\$ 262	\$ 1,309	\$ 850	\$ 1,990	\$ 911
Non-interest income	509	649	645	866	768	689	570	716	625	1,158	1,457	2,968	2,320
Total revenue	1,157	1,310	1,254	1,397	1,261	1,046	848	914	887	2,467	2,307	4,958	3,231
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	12	10	(19)	52	194	52	8	12	—	22	246	279	20
Performing	(75)	10	13	71	180	(35)	33	(11)	(5)	(65)	145	229	24
Total provision for (recovery of) credit losses	(63)	20	(6)	123	374	17	41	1	(5)	(43)	391	508	44
Non-interest expenses <sup>2</sup>	705	711	581	669	616	652	600	594	597	1,416	1,268	2,518	2,393
Income (loss) before income taxes	515	579	679	605	271	377	207	319	295	1,094	648	1,932	794
Provision for (recovery of) income taxes (TEB)	132	142	193	163	62	96	47	75	74	274	158	514	186
<b>Net income (loss) – reported</b>	<b>\$ 383</b>	<b>\$ 437</b>	<b>\$ 486</b>	<b>\$ 442</b>	<b>\$ 209</b>	<b>\$ 281</b>	<b>\$ 160</b>	<b>\$ 244</b>	<b>\$ 221</b>	<b>\$ 820</b>	<b>\$ 490</b>	<b>\$ 1,418</b>	<b>\$ 608</b>
Average common equity (\$ billions)	7.9	8.1	8.4	8.9	8.2	8.0	7.4	7.2	7.3	8.0	8.1	8.4	7.3
Return on common equity <sup>3,4</sup>	20.0 %	21.3 %	23.0 %	19.7 %	10.4 %	14.0 %	8.5 %	13.4 %	12.5 %	20.7 %	12.2 %	16.9 %	8.3 %

## Key Performance Indicators (\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets <sup>5,6</sup>	\$ 89	\$ 91	\$ 92	\$ 95	\$ 97	\$ 79	\$ 72	\$ 73	\$ 73	\$ 89	\$ 97	\$ 92	\$ 72
Average gross lending portfolio <sup>7</sup>	60.3	58.7	61.0	69.4	65.5	55.1	52.5	49.6	48.0	59.5	60.3	62.7	49.8
Efficiency ratio	60.9 %	54.3 %	46.3 %	47.9 %	48.9 %	62.3 %	70.8 %	65.0 %	67.3 %	57.4 %	55.0 %	50.8 %	74.1 %
Average number of full-time equivalent staff	4,757	4,678	4,659	4,632	4,549	4,517	4,570	4,594	4,502	4,717	4,533	4,589	4,536

## Trading-Related Income (Loss) (TEB)<sup>8</sup>

Interest rate and credit	\$ 184	\$ 384	\$ 437	\$ 540	\$ 479	\$ 265	\$ 150	\$ 214	\$ 149	\$ 568	\$ 744	\$ 1,721	\$ 537
Foreign exchange	209	151	152	169	264	182	157	182	158	360	446	767	675
Equity and other	165	209	172	233	(118)	165	104	104	104	374	47	452	361
<b>Total trading-related income (loss)</b>	<b>\$ 558</b>	<b>\$ 744</b>	<b>\$ 761</b>	<b>\$ 942</b>	<b>\$ 625</b>	<b>\$ 612</b>	<b>\$ 411</b>	<b>\$ 500</b>	<b>\$ 411</b>	<b>\$ 1,302</b>	<b>\$ 1,237</b>	<b>\$ 2,940</b>	<b>\$ 1,573</b>

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$23 million in the fourth quarter of 2019.

<sup>3</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>4</sup> Credit valuation adjustment is included in accordance with OSFI guidance.

<sup>5</sup> Includes capital adjustments provided by OSFI in response to COVID-19 pandemic in the second quarter of 2020, please refer to "Capital Position" section of the MD&A for additional detail.

<sup>6</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>7</sup> Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

<sup>8</sup> Includes trading-related income reported in net interest income and non-interest income.

# Corporate Segment

## RESULTS OF OPERATIONS

(\$ millions)

For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Net interest income (loss) <sup>1,2</sup>	\$ 364	\$ 360	\$ 365	\$ 404	\$ 394	\$ 449	\$ 383	\$ 419	\$ 373	\$ 724	\$ 843	\$ 1,612	\$ 1,610
Non-interest income (loss) <sup>2</sup>	32	113	1,479	(13)	48	(43)	27	34	101	145	5	1,471	207
Total revenue	396	473	1,844	391	442	406	410	453	474	869	848	3,083	1,817
Provision for (recovery of) credit losses <sup>2,3</sup>													
Impaired	61	99	32	117	121	161	139	103	138	160	282	431	548
Performing	(125)	(83)	68	100	433	31	16	(20)	(6)	(208)	464	632	49
Total provision for (recovery of) credit losses	(64)	16	100	217	554	192	155	83	132	(48)	746	1,063	597
Non-interest expenses <sup>3,4</sup>	741	731	784	459	237	586	637	643	643	1,472	823	2,066	2,481
Income (loss) before income taxes and share of net income from investment in Schwab and TD Ameritrade	(281)	(274)	960	(285)	(349)	(372)	(382)	(273)	(301)	(555)	(721)	(46)	(1,261)
Provision for (recovery of) income taxes <sup>1</sup>	(119)	(117)	(1,010)	(144)	(134)	(141)	(132)	(91)	(132)	(236)	(275)	(1,429)	(457)
Share of net income from investment in Schwab and TD Ameritrade <sup>5</sup>	(24)	(40)	14	11	13	4	10	9	8	(64)	17	42	38
<b>Net income (loss) – reported</b>	<b>(186)</b>	<b>(197)</b>	<b>1,984</b>	<b>(130)</b>	<b>(202)</b>	<b>(227)</b>	<b>(240)</b>	<b>(173)</b>	<b>(161)</b>	<b>(383)</b>	<b>(429)</b>	<b>1,425</b>	<b>(766)</b>
Adjustments for items of note, net of income taxes <sup>6</sup>	80	103	(2,197)	54	59	59	62	64	66	183	118	(2,025)	259
<b>Net income (loss) – adjusted</b>	<b>\$ (106)</b>	<b>\$ (94)</b>	<b>\$ (213)</b>	<b>\$ (76)</b>	<b>\$ (143)</b>	<b>\$ (168)</b>	<b>\$ (178)</b>	<b>\$ (109)</b>	<b>\$ (95)</b>	<b>\$ (200)</b>	<b>\$ (311)</b>	<b>\$ (600)</b>	<b>\$ (507)</b>
<b>Decomposition of Adjustments for Items of Note, Net of Income Taxes<sup>6</sup></b>													
Amortization of acquired intangibles	62	65	53	54	59	59	62	64	66	127	118	225	259
Acquisition and integration charges related to the Schwab transaction	18	38	–	–	–	–	–	–	–	56	–	–	–
Net gain on sale of the investment in TD Ameritrade	–	–	(2,250)	–	–	–	–	–	–	–	–	(2,250)	–
<b>Total adjustments for items of note</b>	<b>80</b>	<b>103</b>	<b>(2,197)</b>	<b>54</b>	<b>59</b>	<b>59</b>	<b>62</b>	<b>64</b>	<b>66</b>	<b>183</b>	<b>118</b>	<b>(2,025)</b>	<b>259</b>
<b>Decomposition of Items included in Net Income (Loss) – Adjusted</b>													
Net corporate expenses	(186)	(182)	(302)	(153)	(199)	(179)	(201)	(156)	(176)	(368)	(378)	(833)	(715)
Other	80	88	89	77	56	11	23	47	81	168	67	233	190
Non-controlling interests	–	–	–	–	–	–	–	–	–	–	–	–	18
<b>Net income (loss) – adjusted</b>	<b>\$ (106)</b>	<b>\$ (94)</b>	<b>\$ (213)</b>	<b>\$ (76)</b>	<b>\$ (143)</b>	<b>\$ (168)</b>	<b>\$ (178)</b>	<b>\$ (109)</b>	<b>\$ (95)</b>	<b>\$ (200)</b>	<b>\$ (311)</b>	<b>\$ (600)</b>	<b>\$ (507)</b>
Average number of full-time equivalent staff	17,736	17,720	17,849	17,889	17,833	17,458	17,316	17,277	16,710	17,728	17,644	17,757	16,884

<sup>1</sup> Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

<sup>2</sup> Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

<sup>3</sup> PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate reported net income (loss).

<sup>4</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio. Also, includes restructuring charges of \$51 million in the fourth quarter of 2019.

<sup>5</sup> Includes the after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with the Schwab transaction.

<sup>6</sup> For detailed footnotes to the items of note, refer to page 4.

# Balance Sheet

\$ (millions)		LINE #	2021		2020				2019		
As at			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
ASSETS											
Cash and due from banks											
Interest-bearing deposits with banks											
Trading loans, securities, and other											
Non-trading financial assets at fair value through profit or loss											
Derivatives											
Financial assets designated at fair value through profit or loss											
Financial assets at fair value through other comprehensive income											
Debt securities at amortized cost, net of allowance for credit losses											
Securities purchased under reverse repurchase agreements											
Loans											
Residential mortgages											
Consumer instalment and other											
HELOC											
Indirect auto											
Other											
Credit card											
Business and government											
Allowance for loan losses											
Loans, net of allowance for loan losses											
Other											
Customers' liability under acceptances											
Investment in Schwab and TD Ameritrade											
Goodwill											
Other intangibles											
Land, buildings, equipment, and other depreciable assets											
Deferred tax assets											
Amounts receivable from brokers, dealers and clients											
Other assets											
Total assets											
LIABILITIES											
Trading deposits											
Derivatives											
Securitization liabilities at fair value											
Financial liabilities designated at fair value through profit or loss											
Deposits											
Personal Non-term											
Term											
Banks											
Business and government											
Other											
Acceptances											
Obligations related to securities sold short											
Obligations related to securities sold under repurchase agreements											
Securitization liabilities at amortized cost											
Amounts payable to brokers, dealers and clients											
Insurance-related liabilities											
Other liabilities											
Subordinated notes and debentures											
Total liabilities											
EQUITY											
Shareholders' Equity											
Common shares											
Preferred shares											
Treasury shares: Common											
Preferred											
Contributed surplus											
Retained earnings											
Accumulated other comprehensive income (loss)											
Total equity											
Total liabilities and equity											

## Assets Under Administration and Management

(\$ millions)		LINE #	2021		2020				2019		
As at			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Assets Under Administration											
U.S. Retail	1	\$	33,480	\$ 33,836	\$ 32,557	\$ 30,771	\$ 29,818	\$ 28,902	\$ 27,575	\$ 26,765	\$ 27,013
Canadian Retail	2		514,328	484,357	432,567	434,152	406,128	439,232	422,213	418,870	420,721
Total	3	\$	547,808	\$ 518,193	\$ 465,124	\$ 464,923	\$ 435,946	\$ 468,134	\$ 449,788	\$ 445,635	\$ 447,734
Assets Under Management											
U.S. Retail	4	\$	54,595	\$ 54,533	\$ 51,794	\$ 53,801	\$ 52,683	\$ 58,858	\$ 57,598	\$ 56,604	\$ 62,578
Canadian Retail	5		396,961	379,796	357,917	366,205	345,508	365,390	352,976	350,282	348,620
Total	6	\$	451,556	\$ 434,329	\$ 409,711	\$ 420,006	\$ 398,191	\$ 424,248	\$ 410,574	\$ 406,886	\$ 411,198



## Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended		LIN #	2021		2020			2019			Year to Date		Full Year		
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income															
Balance at beginning of period	1	\$ 746	\$ 543	\$ 475	\$ 24	\$ 338	\$ 290	\$ 351	\$ 346	\$ 315	\$ 543	\$ 290	\$ 290	\$ 249	
Change in unrealized gains (losses)	2	(114)	219	69	461	(328)	55	(39)	27	59	105	(273)	257	73	
Change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	3	(3)	1	1	(5)	6	—	1	—	(2)	(2)	6	2	(1)	
Reclassification to earnings of losses (gains)	4	(11)	(17)	(2)	(5)	8	(7)	(23)	(22)	(26)	(28)	1	(6)	(31)	
Net change for the period	5	(128)	203	68	451	(314)	48	(61)	5	31	75	(266)	253	41	
Balance at end of period	6	618	746	543	475	24	338	290	351	346	618	24	543	290	
Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income															
Balance at beginning of period	7	(154)	(252)	(230)	(246)	(8)	(40)	(35)	(29)	3	(252)	(40)	(40)	55	
Change in unrealized gains (losses)	8	172	98	(31)	16	(242)	32	(5)	(6)	—	270	(210)	(225)	(46)	
Reclassification to retained earnings of losses (gains)	9	(1)	—	9	—	4	—	—	—	(32)	(1)	4	13	(49)	
Net change for the period	10	171	98	(22)	16	(238)	32	(5)	(6)	(32)	269	(206)	(212)	(95)	
Balance at end of period	11	17	(154)	(252)	(230)	(246)	(8)	(40)	(35)	(29)	17	(246)	(252)	(40)	
Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss															
Balance at beginning of period	12	(20)	(37)	(55)	(35)	(47)	14	2	(12)	(10)	(37)	14	14	—	
Change in fair value due to credit risk on financial liabilities	13	18	17	18	(20)	12	(61)	12	14	(2)	35	(49)	(51)	14	
Net change for the period	14	18	17	18	(20)	12	(61)	12	14	(2)	35	(49)	(51)	14	
Balance at end of period	15	(2)	(20)	(37)	(55)	(35)	(47)	14	2	(12)	(2)	(35)	(37)	14	
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities¹															
Balance at beginning of period	16	7,071	9,357	9,658	11,906	8,994	8,793	8,897	9,734	8,714	9,357	8,793	8,793	8,826	
Investment in foreign operations	17	(3,276)	(3,371)	(1,972)	(3,240)	4,191	345	(103)	(1,289)	1,358	(6,647)	4,536	(676)	(165)	
Hedging activities	18	1,442	1,471	2,268	1,349	(1,738)	(196)	(1)	615	(460)	2,913	(1,934)	1,683	180	
Recovery of (provision for) income taxes	19	(377)	(386)	(597)	(357)	459	52	—	(163)	122	(763)	511	(443)	(48)	
Net change for the period	20	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(104)	(837)	1,020	(4,497)	3,113	564	(33)	
Balance at end of period	21	4,860	7,071	9,357	9,658	11,906	8,994	8,793	8,897	9,734	4,860	11,906	9,357	8,793	
Gains (losses) on Derivatives Designated as Cash Flow Hedges															
Balance at beginning of period	22	3,565	3,826	4,373	4,237	1,797	1,497	711	(295)	(1,034)	3,826	1,497	1,497	(2,479)	
Change in gains (losses)	23	(849)	(520)	(379)	(198)	3,657	485	834	(29)	1,339	(1,369)	4,142	3,565	3,459	
Reclassification to earnings of losses (gains)	24	359	259	(168)	334	(1,217)	(185)	(48)	1,035	(600)	618	(1,402)	(1,236)	517	
Net change for the period	25	(490)	(261)	(547)	136	2,440	300	786	1,006	739	(751)	2,740	2,329	3,976	
Balance at end of period	26	3,075	3,565	3,826	4,373	4,237	1,797	1,497	711	(295)	3,075	4,237	3,826	1,497	
Share of accumulated other comprehensive income (loss) from investment in Schwab and TD Ameritrade															
	27	(826)	(56)	—	86	84	13	27	7	(1)	(826)	84	—	27	
Accumulated Other Comprehensive Income at End of Period															
	28	\$ 7,742	\$ 11,152	\$ 13,437	\$ 14,307	\$ 15,970	\$ 11,087	\$ 10,581	\$ 9,933	\$ 9,743	\$ 7,742	\$ 15,970	\$ 13,437	\$ 10,581	

<sup>1</sup> Includes a \$1,531 million release of the cumulative foreign currency translation gains from accumulated other comprehensive income (AOCI) related to the Bank's foreign investment in TD Ameritrade on sale of its investment, with an offsetting AOCI release of the designated hedging items and related taxes against this foreign investment in the fourth quarter of 2020.

## Analysis of Change in Equity

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2021		2020				2019			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Common Shares															
Balance at beginning of period	1	\$ 22,645	\$ 22,487	\$ 22,361	\$ 21,766	\$ 21,773	\$ 21,713	\$ 21,722	\$ 21,718	\$ 21,661	\$ 22,487	\$ 21,713	\$ 21,713	\$ 21,221	
Issued															
Options exercised	2	44	46	14	12	12	41	27	45	24	90	53	79	124	
Dividend reinvestment plan	3	101	112	112	583	74	69	68	92	98	213	143	838	357	
Shares issued in connection with acquisitions	4	—	—	—	—	—	—	—	—	—	—	—	—	366	
Purchase of shares for cancellation and other	5	—	—	—	—	(93)	(50)	(104)	(133)	(65)	—	(143)	(143)	(355)	
Balance at end of period	6	22,790	22,645	22,487	22,361	21,766	21,773	21,713	21,722	21,718	22,790	21,766	22,487	21,713	
Preferred Shares															
Balance at beginning of period	7	5,650	5,650	5,800	5,800	5,800	5,800	5,800	5,350	5,350	5,650	5,800	5,800	5,000	
Issue of shares	8	—	—	—	—	—	—	—	450	—	—	—	—	800	
Redemption of shares	9	(700)	—	(150)	—	—	—	—	—	—	(700)	—	(150)	—	
Balance at end of period	10	4,950	5,650	5,650	5,800	5,800	5,800	5,800	5,800	5,350	4,950	5,800	5,650	5,800	
Treasury Shares – Common															
Balance at beginning of period	11	(171)	(37)	(59)	(25)	(131)	(41)	(44)	(49)	(139)	(37)	(41)	(41)	(144)	
Purchase of shares	12	(2,688)	(3,145)	(1,965)	(2,152)	(2,359)	(2,276)	(2,254)	(2,330)	(2,855)	(5,833)	(4,635)	(8,752)	(9,782)	
Sale of shares	13	2,736	3,011	1,987	2,118	2,465	2,186	2,257	2,335	2,945	5,747	4,651	8,756	9,885	
Balance at end of period	14	(123)	(171)	(37)	(59)	(25)	(131)	(41)	(44)	(49)	(123)	(25)	(37)	(41)	
Treasury Shares – Preferred															
Balance at beginning of period	15	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(6)	(3)	(4)	(6)	(6)	(7)	
Purchase of shares	16	(45)	(34)	(24)	(29)	(31)	(38)	(40)	(42)	(36)	(79)	(69)	(122)	(151)	
Sale of shares	17	44	34	25	27	35	37	38	44	33	78	72	124	152	
Balance at end of period	18	(5)	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(6)	(5)	(3)	(4)	(6)	
Contributed Surplus															
Balance at beginning of period	19	121	121	128	124	161	157	157	162	158	121	157	157	193	
Net premium (discount) on treasury shares	20	2	(8)	—	6	(32)	(5)	3	1	6	(6)	(37)	(31)	(22)	
Stock options expensed	21	6	10	2	2	3	4	2	3	3	16	7	11	11	
Stock options exercised	22	(5)	(6)	(2)	(2)	(2)	(5)	(4)	(7)	(4)	(11)	(7)	(11)	(19)	
Other	23	2	4	(7)	(2)	(6)	10	(1)	(2)	(1)	6	4	(5)	(6)	
Balance at end of period	24	126	121	121	128	124	161	157	157	162	126	124	121	157	
Retained Earnings															
Balance at beginning of period	25	56,032	53,845	49,934	49,702	50,119	49,497	48,818	47,980	46,660	53,845	49,497	49,497	46,145	
Impact on adoption of IFRS 16	26	n/a	n/a	n/a	n/a	n/a	(553)	n/a	n/a	n/a	n/a	(553)	(553)	n/a	
Impact on adoption of IFRS 15	27	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(41)	
Net income	28	3,695	3,277	5,143	2,248	1,515	2,989	2,856	3,248	3,172	6,972	4,504	11,895	11,668	
Dividends															
Common	29	(1,435)	(1,433)	(1,431)	(1,423)	(1,421)	(1,339)	(1,338)	(1,347)	(1,350)	(2,868)	(2,760)	(5,614)	(5,262)	
Preferred	30	(65)	(65)	(64)	(68)	(68)	(67)	(68)	(62)	(62)	(130)	(135)	(267)	(252)	
Share issue expenses and others	31	—	—	—	—	—	—	—	(5)	—	—	—	—	(9)	
Net premium on repurchase of common shares and other	32	(1)	—	(6)	—	(448)	(256)	(538)	(732)	(350)	(1)	(704)	(710)	(1,880)	
Actuarial gains (losses) on employee benefit plans	33	808	408	278	(525)	9	(152)	(233)	(264)	(122)	1,216	(143)	(390)	(921)	
Realized gains (losses) on equity securities															
at fair value through other comprehensive income	34	1	—	(9)	—	(4)	—	—	—	32	1	(4)	(13)	49	
Balance at end of period	35	59,035	56,032	53,845	49,934	49,702	50,119	49,497	48,818	47,980	59,035	49,702	53,845	49,497	
Accumulated Other Comprehensive Income (loss)															
Balance at beginning of period	36	11,152	13,437	14,307	15,970	11,087	10,581	9,933	9,743	7,983	13,437	10,581	10,581	6,639	
Change in unrealized gains (losses) on debt securities															
at fair value through other comprehensive income	37	(114)	219	69	461	(328)	55	(39)	27	59	105	(273)	257	73	
Reclassification to earnings of changes in allowance for credit losses on debt securities at fair value through other comprehensive income	38	(3)	1	1	(5)	6	—	1	—	(2)	(2)	6	2	(1)	
Reclassification to earnings of net losses (gains) in respect of debt securities at fair value through other comprehensive income	39	(11)	(17)	(2)	(5)	8	(7)	(23)	(22)	(26)	(28)	1	(6)	(31)	
Net change in unrealized gains (losses) on equity securities															
at fair value through other comprehensive income	40	171	98	(22)	16	(238)	32	(5)	(6)	(32)	269	(206)	(212)	(95)	
Change in fair value due to credit risk on financial liabilities designated at fair value through profit or loss	41	18	17	18	(20)	12	(61)	12	14	(2)	35	(49)	(51)	14	
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	42	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(104)	(837)	1,020	(4,497)	3,113	564	(33)	
Net change in gains (losses) on derivatives designated as cash flow hedges	43	(490)	(261)	(547)	136	2,440	300	786	1,006	739	(751)	2,740	2,329	3,976	
Share of other comprehensive income (loss) from investment in Schwab and TD Ameritrade	44	(770)	(56)	(86)	2	71	(14)	20	8	4	(826)	57	(27)	39	
Balance at end of period	45	7,742	11,152	13,437	14,307	15,970	11,087	10,581	9,933	9,743	7,742	15,970	13,437	10,581	
Total Equity	46	\$ 94,515	\$ 95,425	\$ 95,499	\$ 92,466	\$ 93,334	\$ 88,802	\$ 87,701	\$ 86,382	\$ 84,898	\$ 94,515	\$ 93,334	\$ 95,499	\$ 87,701	

## Analysis of Change in Equity (Continued)

(\$ millions, except as noted)

For the period ended

(\$ millions, except as noted)		2021		2020				2019			Year to Date		Full Year		
For the period ended		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019	
NUMBER OF COMMON SHARES OUTSTANDING (thousands) <sup>1</sup>															
Balance at beginning of period	47	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,819,213	1,828,414	1,830,782	1,815,558	1,811,913	1,811,913	1,828,276	
Issued															
Options exercised	48	738	838	290	225	232	788	489	796	473	1,576	1,020	1,535	2,319	
Dividend reinvestment plan	49	1,187	1,531	1,896	9,955	1,297	939	907	1,197	1,291	2,718	2,236	14,087	4,754	
Acquisitions	50	—	—	—	—	—	—	—	—	—	—	—	—	5,031	
Purchase of shares for cancellation and other	51	(11)	(11)	—	—	(7,833)	(4,167)	(8,750)	(11,250)	(5,514)	(22)	(12,000)	(12,000)	(30,014)	
Impact of treasury shares	52	754	(1,907)	344	(545)	1,468	(1,244)	54	56	1,382	(1,153)	224	23	1,547	
Balance at end of period	53	1,818,677	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,819,213	1,828,414	1,818,677	1,803,393	1,815,558	1,811,913	

<sup>1</sup> The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

## Analysis of Change in Non-Controlling Interests in Subsidiaries and Investment in Schwab and TD Ameritrade

(\$ millions)  
For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 993
2	-	-	-	-	-	-	-	-	-	-	-	-	18
3	-	-	-	-	-	-	-	-	-	-	-	-	(1,000)
4	-	-	-	-	-	-	-	-	-	-	-	-	(11)
5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
6	\$ 11,740	\$ 12,174	\$ 10,014	\$ 10,175	\$ 9,456	\$ 9,316	\$ 9,108	\$ 9,027	\$ 8,679	\$ 12,174	\$ 9,316	\$ 9,316	\$ 8,445
7	(58)	(60)	(96)	(102)	(96)	(96)	(93)	(94)	(93)	(118)	(192)	(390)	(373)
8	222	169	353	328	247	205	301	303	266	391	452	1,133	1,192
9	(770)	(56)	(86)	2	71	(14)	20	8	4	(826)	57	(27)	39
10	-	-	1,953	-	-	-	-	-	-	-	-	1,953	-
11	(437)	(487)	36	(389)	497	45	(20)	(136)	171	(924)	542	189	(2)
12	-	-	-	-	-	-	-	-	-	-	-	-	15
13	\$ 10,697	\$ 11,740	\$ 12,174	\$ 10,014	\$ 10,175	\$ 9,456	\$ 9,316	\$ 9,108	\$ 9,027	\$ 10,697	\$ 10,175	\$ 12,174	\$ 9,316

## Goodwill and Other Intangibles

(\$ millions)

For the period ended

### Goodwill

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Balance at beginning of period	\$ 16,540	\$ 17,148	\$ 17,229	\$ 17,823	\$ 17,047	\$ 16,976	\$ 17,006	\$ 17,232	\$ 16,941	\$ 17,148	\$ 16,976	\$ 16,976	\$ 16,536
Additions (disposals)	—	(3)	—	—	—	—	—	(1)	—	(3)	—	—	432
Foreign currency translation adjustments and other	(561)	(605)	(81)	(594)	776	71	(30)	(225)	291	(1,166)	847	172	8
Balance at end of period	\$ 15,979	\$ 16,540	\$ 17,148	\$ 17,229	\$ 17,823	\$ 17,047	\$ 16,976	\$ 17,006	\$ 17,232	\$ 15,979	\$ 17,823	\$ 17,148	\$ 16,976

### Other Intangibles<sup>1</sup>

Balance at beginning of period	\$ 386	\$ 430	\$ 469	\$ 515	\$ 542	\$ 587	\$ 638	\$ 693	\$ 741	\$ 430	\$ 587	\$ 587	\$ 574
Additions	—	—	—	—	6	—	—	—	—	—	6	6	223
Amortized in the period	(35)	(39)	(38)	(38)	(44)	(46)	(50)	(50)	(55)	(74)	(90)	(166)	(211)
Foreign currency translation adjustments and other	(4)	(5)	(1)	(8)	11	1	(1)	(5)	7	(9)	12	3	1
Balance at end of period	\$ 347	\$ 386	\$ 430	\$ 469	\$ 515	\$ 542	\$ 587	\$ 638	\$ 693	\$ 347	\$ 515	\$ 430	\$ 587

### Deferred Tax Liability on Other Intangibles

Balance at beginning of period	\$ (44)	\$ (50)	\$ (55)	\$ (61)	\$ (68)	\$ (77)	\$ (88)	\$ (97)	\$ (106)	\$ (50)	\$ (77)	\$ (77)	\$ (57)
Additions	—	—	—	—	—	—	—	—	—	—	—	—	(59)
Recognized in the period	6	6	5	6	8	9	9	9	10	12	17	28	38
Foreign currency translation adjustments and other	(1)	—	—	—	(1)	—	2	—	(1)	(1)	(1)	(1)	1
Balance at end of period	\$ (39)	\$ (44)	\$ (50)	\$ (55)	\$ (61)	\$ (68)	\$ (77)	\$ (88)	\$ (97)	\$ (39)	\$ (61)	\$ (50)	\$ (77)

### Net Other Intangibles Closing Balance

Net Other Intangibles Closing Balance	\$ 308	\$ 342	\$ 380	\$ 414	\$ 454	\$ 474	\$ 510	\$ 550	\$ 596	\$ 308	\$ 454	\$ 380	\$ 510
---------------------------------------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

### Total Goodwill and Net Other Intangibles Closing Balance

Total Goodwill and Net Other Intangibles Closing Balance	\$ 16,287	\$ 16,882	\$ 17,528	\$ 17,643	\$ 18,277	\$ 17,521	\$ 17,486	\$ 17,556	\$ 17,828	\$ 16,287	\$ 18,277	\$ 17,528	\$ 17,486
--	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------

<sup>1</sup> Excludes the balance and amortization of software and asset servicing rights, which are otherwise included in other intangibles.

# Loans Managed<sup>1,2,3,4</sup>

(\$ millions) As at			LINE #	2021 Q2	2021 Q1			2020 Q4		
Type of Loan	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	\$ 265,079	\$ 711	\$ 7	1	\$ 262,333	\$ 785	\$ 3	\$ 260,188	\$ 825	\$ 23
Consumer instalment and other personal	184,439	836	325	2	184,920	953	183	185,439	988	979
Credit card	29,281	248	414	3	30,740	318	216	32,334	305	1,413
Business and government <sup>6</sup>	248,081	1,008	170	4	247,349	1,001	117	259,242	1,039	386
<b>Total loans managed</b>	<b>726,880</b>	<b>2,803</b>	<b>916</b>	5	<b>725,342</b>	<b>3,057</b>	<b>519</b>	<b>737,203</b>	<b>3,157</b>	<b>2,801</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	8,908	—	—	6	8,582	—	—	8,117	—	—
Business and government	866	—	—	7	912	—	—	1,004	—	—
<b>Total loans securitized and sold to third parties</b>	<b>9,774</b>	<b>—</b>	<b>—</b>	8	<b>9,494</b>	<b>—</b>	<b>—</b>	<b>9,121</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	<b>\$ 717,106</b>	<b>\$ 2,803</b>	<b>\$ 916</b>	9	<b>\$ 715,848</b>	<b>\$ 3,057</b>	<b>\$ 519</b>	<b>\$ 728,082</b>	<b>\$ 3,157</b>	<b>\$ 2,801</b>

  

2020 Q3			2020 Q2	2020 Q1		
Type of Loan	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	\$ 253,258	\$ 832	\$ 19	\$ 250,250	\$ 775	\$ 14
Consumer instalment and other personal	182,368	1,073	824	182,641	1,132	551
Credit card	32,640	416	1,111	34,242	495	776
Business and government <sup>6</sup>	272,420	1,500	141	297,540	1,204	79
<b>Total loans managed</b>	<b>740,686</b>	<b>3,821</b>	<b>2,095</b>	<b>764,673</b>	<b>3,606</b>	<b>1,420</b>
Less: Loans securitized and sold to third parties						
Residential mortgages <sup>7</sup>	7,279	—	—	6,974	—	—
Business and government	1,027	—	—	1,050	—	—
<b>Total loans securitized and sold to third parties</b>	<b>8,306</b>	<b>—</b>	<b>—</b>	<b>8,024</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	<b>\$ 732,380</b>	<b>\$ 3,821</b>	<b>\$ 2,095</b>	<b>\$ 756,649</b>	<b>\$ 3,606</b>	<b>\$ 1,420</b>

  

2019 Q4			2019 Q3	2019 Q2		
Type of Loan	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	\$ 241,444	\$ 724	\$ 30	\$ 236,651	\$ 659	\$ 22
Consumer instalment and other personal	180,303	1,037	968	178,188	1,022	696
Credit card	36,564	478	1,402	36,756	430	1,056
Business and government <sup>6</sup>	239,664	793	182	236,241	834	106
<b>Total loans managed</b>	<b>697,975</b>	<b>3,032</b>	<b>2,582</b>	<b>687,836</b>	<b>2,945</b>	<b>1,880</b>
Less: Loans securitized and sold to third parties						
Residential mortgages <sup>7</sup>	5,991	—	—	5,498	—	—
Business and government	1,118	—	—	1,140	—	—
<b>Total loans securitized and sold to third parties</b>	<b>7,109</b>	<b>—</b>	<b>—</b>	<b>6,638</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	<b>\$ 690,866</b>	<b>\$ 3,032</b>	<b>\$ 2,582</b>	<b>\$ 681,198</b>	<b>\$ 2,945</b>	<b>\$ 1,880</b>

<sup>1</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

<sup>2</sup> Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

<sup>3</sup> Amounts include securitized mortgages that remain on balance sheet under IFRS.

<sup>4</sup> Includes loans that are measured at fair value through other comprehensive income (FVOCI).

<sup>5</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

<sup>6</sup> Includes additional securitized commercial loans.

<sup>7</sup> Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

# Gross Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted) As at		LINE #	2021 Q2				2021 Q1				2020 Q4			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>														
<b>Personal</b>														
Residential mortgages <sup>4</sup>		1	\$ 221,596	\$ 34,575	\$ –	\$ 256,171	\$ 216,732	\$ 37,019	\$ –	\$ 253,751	\$ 213,239	\$ 38,832	\$ –	\$ 252,071
Consumer instalment and other personal														
HELOC		2	97,858	9,222	–	107,080	95,452	10,096	–	105,548	94,838	10,937	–	105,775
Indirect auto		3	27,450	30,233	–	57,683	27,225	31,948	–	59,173	27,350	33,087	–	60,437
Other		4	18,872	794	10	19,676	19,340	849	10	20,199	18,277	943	7	19,227
Credit card		5	14,438	14,838	5	29,281	14,537	16,198	5	30,740	15,552	16,777	5	32,334
Total personal		6	380,214	89,662	15	469,891	373,286	96,110	15	469,411	369,256	100,576	12	469,844
<b>Business and Government<sup>4</sup></b>														
<b>Real estate</b>														
Residential		7	23,386	9,655	–	33,041	22,939	10,025	–	32,964	22,698	10,200	–	32,898
Non-residential		8	17,965	23,082	–	41,047	17,231	24,559	–	41,790	17,514	25,229	–	42,743
Total real estate		9	41,351	32,737	–	74,088	40,170	34,584	–	74,754	40,212	35,429	–	75,641
Agriculture		10	9,056	839	94	9,989	8,876	910	96	9,882	8,657	899	102	9,658
Automotive		11	5,000	5,167	4	10,171	5,163	5,890	–	11,053	5,176	6,580	171	11,927
Financial		12	15,358	13,814	6,682	35,854	13,455	11,137	4,538	29,130	14,012	13,062	3,915	30,989
Food, beverage, and tobacco		13	2,349	3,163	1	5,513	2,177	3,462	–	5,639	2,283	3,463	–	5,746
Forestry		14	611	520	–	1,131	537	567	–	1,104	529	517	–	1,046
Government, public sector entities, and education		15	3,028	15,072	2,493	20,593	3,425	14,600	3,187	21,212	3,564	14,726	3,084	21,374
Health and social services		16	7,796	14,632	–	22,428	7,740	15,054	1	22,795	7,754	16,041	–	23,795
Industrial construction and trade contractors		17	3,791	3,662	–	7,453	3,528	3,424	–	6,952	3,550	3,613	–	7,163
Metals and mining		18	1,505	1,612	84	3,201	1,458	1,744	267	3,469	1,527	1,897	270	3,694
Pipelines, oil, and gas		19	4,528	2,910	–	7,438	4,678	3,589	–	8,267	4,963	4,553	60	9,576
Power and utilities		20	2,196	2,364	269	4,829	2,213	2,455	346	5,014	1,856	2,998	358	5,212
Professional and other services		21	5,093	13,528	233	18,854	5,177	13,404	1,018	19,599	5,305	14,315	47	19,667
Retail sector		22	3,564	7,445	–	11,009	3,471	6,909	–	10,380	3,518	7,622	–	11,140
Sundry manufacturing and wholesale		23	2,407	6,619	86	9,112	2,346	7,229	132	9,707	2,310	7,928	86	10,324
Telecommunications, cable, and media		24	3,093	3,997	384	7,474	3,237	3,751	527	7,515	3,026	3,708	452	7,186
Transportation		25	2,560	7,737	231	10,528	2,383	8,243	152	10,778	2,618	8,961	306	11,885
Other		26	4,850	1,221	549	6,620	4,810	2,718	419	7,947	4,612	2,189	355	7,156
Total business and government		27	118,136	137,039	11,110	266,285	114,844	139,670	10,683	265,197	115,472	148,501	9,206	273,179
<b>Other Loans</b>														
Acquired credit-impaired loans		28	–	177	–	177	–	200	–	200	–	232	–	232
<b>Total Gross Loans and Acceptances</b>		29	\$ 498,350	\$ 226,878	\$ 11,125	\$ 736,353	\$ 488,130	\$ 235,980	\$ 10,698	\$ 734,808	\$ 484,728	\$ 249,309	\$ 9,218	\$ 743,255
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>														
<b>Personal</b>														
Residential mortgages <sup>4</sup>		30	30.2 %	4.7 %	– %	34.9 %	29.5 %	5.0 %	– %	34.5 %	28.7 %	5.2 %	– %	33.9 %
Consumer instalment and other personal														
HELOC		31	13.3	1.3	–	14.6	13.0	1.4	–	14.4	12.8	1.5	–	14.3
Indirect auto		32	3.7	4.0	–	7.7	3.7	4.3	–	8.0	3.7	4.4	–	8.1
Other		33	2.5	0.1	–	2.6	2.6	0.1	–	2.7	2.4	0.1	–	2.5
Credit card		34	2.0	2.0	–	4.0	2.0	2.2	–	4.2	2.1	2.3	–	4.4
Total personal		35	51.7	12.1	–	63.8	50.8	13.0	–	63.8	49.7	13.5	–	63.2
<b>Business and Government<sup>4</sup></b>		36	16.1	18.6	1.5	36.2	15.7	19.0	1.5	36.2	15.6	20.0	1.2	36.8
<b>Other Loans</b>														
Acquired credit-impaired loans		37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>		38	67.8 %	30.7 %	1.5 %	100.0 %	66.5 %	32.0 %	1.5 %	100.0 %	65.3 %	33.5 %	1.2 %	100.0 %

<sup>1</sup> Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

<sup>2</sup> Primarily based on the geographic location of the customer's address.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

# Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at		LINE #	2020 Q3				2020 Q2				2020 Q1			
			United States				United States				United States			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>														
<b>Personal</b>														
Residential mortgages <sup>3</sup>		1	\$ 207,703	\$ 38,276	\$ –	\$ 245,979	\$ 204,586	\$ 38,690	\$ –	\$ 243,276	\$ 202,330	\$ 36,054	\$ –	\$ 238,384
Consumer instalment and other personal														
HELOC		2	92,527	11,313	–	103,840	92,238	11,981	–	104,219	90,942	11,336	–	102,278
Indirect auto		3	26,690	33,110	–	59,800	25,442	33,696	–	59,138	25,680	32,659	–	58,339
Other		4	17,730	989	9	18,728	18,140	1,137	7	19,284	18,687	1,158	12	19,857
Credit card		5	15,859	16,776	5	32,640	15,973	18,264	5	34,242	18,251	18,911	7	37,169
Total personal		6	360,509	100,464	14	460,987	356,379	103,768	12	460,159	355,890	100,118	19	456,027
<b>Business and Government<sup>3</sup></b>														
Real estate														
Residential		7	22,060	10,239	–	32,299	21,659	10,313	–	31,972	20,827	9,294	–	30,121
Non-residential		8	17,178	25,824	–	43,002	16,881	28,904	–	45,785	16,319	24,719	–	41,038
Total real estate		9	39,238	36,063	–	75,301	38,540	39,217	–	77,757	37,146	34,013	–	71,159
Agriculture		10	8,568	1,070	101	9,739	8,566	1,094	97	9,757	8,535	786	94	9,415
Automotive		11	5,589	8,462	372	14,423	6,906	11,803	313	19,022	6,896	7,246	143	14,285
Financial		12	13,071	12,368	4,617	30,056	20,506	9,979	3,340	33,825	15,228	7,690	2,137	25,055
Food, beverage, and tobacco		13	2,550	3,774	26	6,350	2,473	4,663	288	7,424	2,356	3,752	117	6,225
Forestry		14	613	618	–	1,231	723	876	–	1,599	672	740	–	1,412
Government, public sector entities, and education		15	3,775	14,421	3,283	21,479	4,135	14,591	3,243	21,969	3,271	12,484	2,757	18,512
Health and social services		16	7,631	16,434	–	24,065	7,626	15,702	1	23,329	7,328	12,430	–	19,758
Industrial construction and trade contractors		17	3,460	3,610	–	7,070	3,510	3,603	–	7,113	3,492	2,242	–	5,734
Metals and mining		18	1,743	2,159	499	4,401	2,022	2,472	505	4,999	1,749	1,965	252	3,966
Pipelines, oil, and gas		19	5,227	5,168	4	10,399	5,724	6,292	192	12,208	5,176	4,232	32	9,440
Power and utilities		20	1,772	3,549	106	5,427	1,821	4,792	81	6,694	1,823	3,509	118	5,450
Professional and other services		21	5,549	15,446	47	21,042	5,976	17,028	57	23,061	4,722	12,094	53	16,869
Retail sector		22	3,548	8,198	–	11,746	3,984	8,612	–	12,596	3,714	6,094	–	9,808
Sundry manufacturing and wholesale		23	2,687	9,619	245	12,551	3,337	11,258	388	14,983	2,777	8,819	127	11,723
Telecommunications, cable, and media		24	2,766	5,737	541	9,044	3,761	7,082	608	11,451	2,975	5,123	207	8,305
Transportation		25	2,767	9,438	401	12,606	2,958	10,446	376	13,780	2,367	9,706	127	12,200
Other		26	4,600	2,987	270	7,857	4,548	4,398	372	9,318	4,803	3,386	333	8,522
Total business and government		27	115,154	159,121	10,512	284,787	127,116	173,908	9,861	310,885	115,030	136,311	6,497	257,838
<b>Other Loans</b>														
Acquired credit-impaired loans		28	–	253	–	253	–	281	–	281	–	290	–	290
<b>Total Gross Loans and Acceptances</b>		29	\$ 475,663	\$ 259,838	\$ 10,526	\$ 746,027	\$ 483,495	\$ 277,957	\$ 9,873	\$ 771,325	\$ 470,920	\$ 236,719	\$ 6,516	\$ 714,155
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>														
<b>Personal</b>														
Residential mortgages <sup>3</sup>		30	27.8 %	5.2 %	– %	33.0 %	26.5 %	5.0 %	– %	31.5 %	28.4 %	5.0 %	– %	33.4 %
Consumer instalment and other personal														
HELOC		31	12.4	1.5	–	13.9	11.9	1.6	–	13.5	12.6	1.6	–	14.2
Indirect auto		32	3.6	4.4	–	8.0	3.3	4.4	–	7.7	3.5	4.6	–	8.1
Other		33	2.4	0.1	–	2.5	2.4	0.1	–	2.5	2.6	0.2	–	2.8
Credit card		34	2.1	2.3	–	4.4	2.1	2.4	–	4.5	2.6	2.6	–	5.2
Total personal		35	48.3	13.5	–	61.8	46.2	13.5	–	59.7	49.7	14.0	–	63.7
<b>Business and Government<sup>3</sup></b>		36	15.5	21.3	1.4	38.2	16.5	22.5	1.3	40.3	16.3	19.1	0.9	36.3
<b>Other Loans</b>														
Acquired credit-impaired loans		37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>		38	63.8 %	34.8 %	1.4 %	100.0 %	62.7 %	36.0 %	1.3 %	100.0 %	66.0 %	33.1 %	0.9 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.



# Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

(\$ millions, except as noted) As at		LINE #	2019 Q4				2019 Q3				2019 Q2			
By Industry Sector														
Personal			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages <sup>3</sup>		1	\$ 200,952	\$ 34,501	\$ –	\$ 235,453	\$ 198,161	\$ 32,992	\$ –	\$ 231,153	\$ 194,692	\$ 32,354	\$ –	\$ 227,046
Consumer instalment and other personal														
HELOC		2	91,053	11,526	–	102,579	90,032	11,760	–	101,792	88,192	12,129	–	100,321
Indirect auto		3	25,697	32,454	–	58,151	25,209	31,633	–	56,842	24,474	30,515	–	54,989
Other		4	18,453	1,115	5	19,573	18,537	1,012	5	19,554	18,407	948	4	19,359
Credit card		5	18,428	18,129	7	36,564	18,483	18,265	8	36,756	18,322	17,675	7	36,004
Total personal		6	354,583	97,725	12	452,320	350,422	95,662	13	446,097	344,087	93,621	11	437,719
Business and Government <sup>3</sup>														
Real estate														
Residential		7	19,801	8,880	–	28,681	19,279	8,549	–	27,828	18,709	8,584	–	27,293
Non-residential		8	15,827	24,255	–	40,082	15,729	24,608	–	40,337	15,052	24,470	–	39,522
Total real estate		9	35,628	33,135	–	68,763	35,008	33,157	–	68,165	33,761	33,054	–	66,815
Agriculture		10	8,128	736	75	8,939	8,104	736	84	8,924	7,963	801	89	8,853
Automotive		11	6,596	6,809	181	13,586	7,274	6,983	191	14,448	7,502	6,646	259	14,407
Financial		12	16,635	7,215	2,289	26,139	13,951	8,177	2,188	24,316	14,368	7,405	2,099	23,872
Food, beverage, and tobacco		13	2,425	3,706	26	6,157	2,566	3,728	28	6,322	2,571	3,505	36	6,112
Forestry		14	657	699	–	1,356	703	632	–	1,335	732	783	–	1,515
Government, public sector entities, and education		15	3,358	12,599	2,023	17,980	3,412	12,839	1,979	18,230	3,414	12,748	1,469	17,631
Health and social services		16	7,142	13,177	–	20,319	6,929	12,888	–	19,817	6,844	12,994	–	19,838
Industrial construction and trade contractors		17	3,516	2,240	–	5,756	3,409	2,295	3	5,707	3,325	2,271	4	5,600
Metals and mining		18	1,677	1,887	290	3,854	1,798	1,989	271	4,058	1,723	2,102	226	4,051
Pipelines, oil, and gas		19	4,658	4,554	3	9,215	4,548	3,808	5	8,361	4,159	3,324	86	7,569
Power and utilities		20	1,960	3,052	88	5,100	1,803	3,264	73	5,140	1,891	3,127	92	5,110
Professional and other services		21	4,685	11,730	71	16,486	4,810	11,649	101	16,560	4,871	11,948	89	16,908
Retail sector		22	3,598	5,872	–	9,470	3,502	5,629	–	9,131	3,428	5,610	–	9,038
Sundry manufacturing and wholesale		23	2,701	8,889	129	11,719	2,802	8,330	214	11,346	2,974	8,368	157	11,499
Telecommunications, cable, and media		24	2,858	4,756	227	7,841	3,264	5,221	199	8,684	2,974	5,289	147	8,410
Transportation		25	2,215	10,165	165	12,545	2,136	10,570	19	12,725	1,998	11,023	35	13,056
Other		26	4,163	2,438	214	6,815	4,372	2,614	65	7,051	4,115	3,130	270	7,515
Total business and government		27	112,600	133,659	5,781	252,040	110,391	134,509	5,420	250,320	108,613	134,128	5,058	247,799
Other Loans														
Acquired credit-impaired loans		28	–	313	–	313	–	340	–	340	–	382	–	382
Total Gross Loans and Acceptances		29	\$ 467,183	\$ 231,697	\$ 5,793	\$ 704,673	\$ 460,813	\$ 230,511	\$ 5,433	\$ 696,757	\$ 452,700	\$ 228,131	\$ 5,069	\$ 685,900
Portfolio as a % of Total Gross Loans and Acceptances														
Personal														
Residential mortgages <sup>3</sup>		30	28.5 %	4.9 %	– %	33.4 %	28.4 %	4.7 %	– %	33.1 %	28.5 %	4.7 %	– %	33.2 %
Consumer instalment and other personal														
HELOC		31	12.9	1.6	–	14.5	12.9	1.7	–	14.6	12.8	1.8	–	14.6
Indirect auto		32	3.7	4.6	–	8.3	3.6	4.6	–	8.2	3.6	4.4	–	8.0
Other		33	2.6	0.2	–	2.8	2.7	0.1	–	2.8	2.7	0.1	–	2.8
Credit card		34	2.6	2.6	–	5.2	2.7	2.6	–	5.3	2.6	2.6	–	5.2
Total personal		35	50.3	13.9	–	64.2	50.3	13.7	–	64.0	50.2	13.6	–	63.8
Business and Government <sup>3</sup>		36	16.0	19.0	0.8	35.8	15.9	19.3	0.8	36.0	15.8	19.6	0.7	36.1
Other Loans														
Acquired credit-impaired loans		37	–	–	–	–	–	–	–	–	–	0.1	–	0.1
Total Gross Loans and Acceptances		38	66.3 %	32.9 %	0.8 %	100.0 %	66.2 %	33.0 %	0.8 %	100.0 %	66.0 %	33.3 %	0.7 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

## Impaired Loans<sup>1,2,3</sup>

(\$ millions, except as noted)  
As at

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
1	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 2,945	\$ 3,296	\$ 3,534	\$ 3,157	\$ 3,032	\$ 3,032	\$ 3,154
2	478	481	501	764	748	667	669	682	581	959	1,415	2,680	2,537
3	387	553	444	666	592	676	633	572	571	940	1,268	2,378	2,616
4	98	156	144	238	226	214	205	186	188	254	440	822	856
5	485	709	588	904	818	890	838	758	759	1,194	1,708	3,200	3,472
6	47	13	36	40	217	132	9	19	–	60	349	425	28
7	1,010	1,203	1,125	1,708	1,783	1,689	1,516	1,459	1,340	2,213	3,472	6,305	6,037
8	(257)	(246)	(296)	(297)	(288)	(257)	(248)	(335)	(489)	(503)	(545)	(1,138)	(1,272)
9	(353)	(301)	(566)	(278)	(289)	(420)	(389)	(374)	(358)	(654)	(709)	(1,553)	(1,492)
10	–	(3)	(52)	–	(15)	–	–	(278)	(14)	(3)	(15)	(67)	(292)
11	400	653	211	1,133	1,191	1,012	879	472	479	1,053	2,203	3,547	2,981
12	(585)	(675)	(861)	(828)	(899)	(848)	(850)	(790)	(769)	(1,260)	(1,747)	(3,436)	(3,175)
13	(69)	(78)	(14)	(90)	107	11	58	(33)	52	(147)	118	14	72
14	(254)	(100)	(664)	215	399	175	87	(351)	(238)	(354)	574	125	(122)
15	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 2,945	\$ 3,296	\$ 2,803	\$ 3,606	\$ 3,157	\$ 3,032
GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
16	\$ 1,131	\$ 1,210	\$ 1,270	\$ 1,370	\$ 1,226	\$ 1,067	\$ 1,072	\$ 1,022	\$ 940	\$ 1,131	\$ 1,226	\$ 1,270	\$ 1,072
17	1,304	1,430	1,344	1,574	1,465	1,510	1,468	1,443	1,759	1,304	1,465	1,344	1,468
18	299	399	446	534	574	488	465	461	597	299	574	446	465
19	1,603	1,829	1,790	2,108	2,039	1,998	1,933	1,904	2,356	1,603	2,039	1,790	1,933
20	69	18	97	343	341	142	27	19	–	69	341	97	27
21	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 2,945	\$ 3,296	\$ 2,803	\$ 3,606	\$ 3,157	\$ 3,032
NET IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
22	\$ 690	\$ 773	\$ 816	\$ 862	\$ 793	\$ 695	\$ 735	\$ 722	\$ 660	\$ 690	\$ 793	\$ 816	\$ 735
23	1,092	1,179	1,119	1,256	1,165	1,183	1,175	1,143	1,390	1,092	1,165	1,119	1,175
24	250	329	372	427	456	382	373	365	472	250	456	372	373
25	1,342	1,508	1,491	1,683	1,621	1,565	1,548	1,508	1,862	1,342	1,621	1,491	1,548
26	37	(1)	16	64	101	76	15	7	–	37	101	16	15
27	\$ 2,069	\$ 2,280	\$ 2,323	\$ 2,609	\$ 2,515	\$ 2,336	\$ 2,298	\$ 2,237	\$ 2,522	\$ 2,069	\$ 2,515	\$ 2,323	\$ 2,298
28	0.28 %	0.31 %	0.32 %	0.35 %	0.33 %	0.33 %	0.33 %	0.32 %	0.37 %	0.28 %	0.33 %	0.32 %	0.33 %

<sup>1</sup> Includes customers' liability under acceptances.

<sup>2</sup> Excludes ACI loans, DSAC, and DSOCI.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2021 Q2				2021 Q1				2020 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 299	\$ 412	\$ –	\$ 711	\$ 347	\$ 438	\$ –	\$ 785	\$ 376	\$ 449	\$ –	\$ 825
2	Consumer instalment and other personal												
	HELOC	154	361	–	515	181	397	–	578	201	430	–	631
3	Indirect auto	56	220	–	276	73	253	–	326	60	249	–	309
4	Other	39	6	–	45	42	7	–	49	38	10	–	48
5	Credit card <sup>3</sup>	88	160	–	248	99	219	–	318	103	202	–	305
6	Total personal	636	1,159	–	1,795	742	1,314	–	2,056	778	1,340	–	2,118
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	9	48	–	57	8	50	–	58	8	50	–	58
8	Non-residential	5	129	–	134	7	136	–	143	7	99	–	106
9	Total real estate	14	177	–	191	15	186	–	201	15	149	–	164
10	Agriculture	16	1	–	17	31	1	–	32	21	1	–	22
11	Automotive	42	3	–	45	28	4	–	32	26	4	–	30
12	Financial	–	7	–	7	–	13	–	13	–	14	–	14
13	Food, beverage, and tobacco	6	10	–	16	7	10	–	17	6	10	–	16
14	Forestry	–	–	–	–	–	–	–	–	–	–	–	–
15	Government, public sector entities, and education	18	5	–	23	–	5	–	5	–	8	–	8
16	Health and social services	31	25	–	56	28	27	–	55	30	22	–	52
17	Industrial construction and trade contractors	96	13	–	109	100	15	–	115	133	15	–	148
18	Metals and mining	16	17	–	33	17	23	–	40	17	25	–	42
19	Pipelines, oil, and gas	63	53	–	116	60	1	–	61	55	52	–	107
20	Power and utilities	–	13	–	13	–	14	–	14	–	16	–	16
21	Professional and other services	29	79	–	108	23	87	–	110	13	59	–	72
22	Retail sector	132	40	–	172	124	43	–	167	120	44	–	164
23	Sundry manufacturing and wholesale	11	14	–	25	17	14	–	31	24	15	–	39
24	Telecommunications, cable, and media	7	6	–	13	7	9	–	16	49	7	–	56
25	Transportation	18	26	–	44	17	40	–	57	17	35	–	52
26	Other	12	8	–	20	11	24	–	35	11	26	–	37
27	Total business and government	511	497	–	1,008	485	516	–	1,001	537	502	–	1,039
28	<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>\$ 1,147</b>	<b>\$ 1,656</b>	<b>\$ –</b>	<b>\$ 2,803</b>	<b>\$ 1,227</b>	<b>\$ 1,830</b>	<b>\$ –</b>	<b>\$ 3,057</b>	<b>\$ 1,315</b>	<b>\$ 1,842</b>	<b>\$ –</b>	<b>\$ 3,157</b>
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>													
<b>Personal</b>													
29	Residential mortgages	0.13 %	1.19 %	– %	0.28 %	0.16 %	1.18 %	– %	0.31 %	0.18 %	1.16 %	– %	0.33 %
30	Consumer instalment and other personal												
	HELOC	0.16	3.91	–	0.48	0.19	3.93	–	0.55	0.21	3.93	–	0.60
31	Indirect auto	0.20	0.73	–	0.48	0.27	0.79	–	0.55	0.22	0.75	–	0.51
32	Other	0.21	0.76	–	0.23	0.22	0.81	–	0.24	0.21	1.06	–	0.25
33	Credit card <sup>3</sup>	0.61	1.08	–	0.85	0.68	1.35	–	1.03	0.66	1.20	–	0.94
34	Total personal	0.17	1.29	–	0.38	0.20	1.37	–	0.44	0.21	1.33	–	0.45
<b>Business and Government</b>													
35	Total business and government	0.39	0.37	–	0.38	0.38	0.38	–	0.38	0.42	0.35	–	0.38
36	<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>0.22 %</b>	<b>0.74 %</b>	<b>– %</b>	<b>0.38 %</b>	<b>0.25 %</b>	<b>0.79 %</b>	<b>– %</b>	<b>0.42 %</b>	<b>0.26 %</b>	<b>0.76 %</b>	<b>– %</b>	<b>0.42 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2020 Q3	2020 Q2	2020 Q1
<b>By Industry Sector</b>			
<b>Personal</b>			
Residential mortgages	1		
Consumer instalment and other personal			
HELOC	2		
Indirect auto	3		
Other	4		
Credit card <sup>3</sup>	5		
Total personal	6		
<b>Business and Government</b>			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Pipelines, oil, and gas	19		
Power and utilities	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
<b>Total Gross Impaired Loans<sup>4</sup></b>	28		
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	29		
Consumer instalment and other personal			
HELOC	30		
Indirect auto	31		
Other	32		
Credit card <sup>3</sup>	33		
Total personal	34		
<b>Business and Government</b>			
<b>Total Gross Impaired Loans<sup>4</sup></b>	35		
	36		

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

(\$ millions, except as noted) As at		LINE #	2019 Q4				2019 Q3				2019 Q2			
By Industry Sector														
Personal			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages		1	\$ 280	\$ 444	\$ —	\$ 724	\$ 254	\$ 405	\$ —	\$ 659	\$ 254	\$ 465	\$ —	\$ 719
Consumer instalment and other personal														
HELOC		2	147	492	—	639	144	510	—	654	148	587	—	735
Indirect auto		3	82	258	—	340	71	243	—	314	66	237	—	303
Other		4	51	7	—	58	47	7	—	54	47	7	—	54
Credit card <sup>3</sup>		5	136	342	—	478	127	303	—	430	133	323	—	456
Total personal		6	696	1,543	—	2,239	643	1,468	—	2,111	648	1,619	—	2,267
Business and Government														
Real estate														
Residential		7	8	25	—	33	8	26	—	34	9	24	—	33
Non-residential		8	2	72	—	74	2	91	—	93	1	104	—	105
Total real estate		9	10	97	—	107	10	117	—	127	10	128	—	138
Agriculture		10	15	1	—	16	15	1	—	16	13	1	—	14
Automotive		11	31	5	—	36	30	8	—	38	1	8	—	9
Financial		12	1	15	—	16	1	14	—	15	1	15	—	16
Food, beverage, and tobacco		13	3	9	—	12	5	14	—	19	2	15	—	17
Forestry		14	—	—	—	—	—	—	—	—	—	1	—	1
Government, public sector entities, and education		15	—	11	—	11	—	12	—	12	—	13	—	13
Health and social services		16	12	34	—	46	14	35	—	49	12	10	—	22
Industrial construction and trade contractors		17	181	30	—	211	175	21	—	196	155	22	—	177
Metals and mining		18	16	4	—	20	26	4	—	30	12	4	—	16
Pipelines, oil, and gas		19	37	—	—	37	39	—	—	39	10	1	—	11
Power and utilities		20	—	1	—	1	—	4	—	4	—	301	—	301
Professional and other services		21	24	75	—	99	21	87	—	108	12	93	—	105
Retail sector		22	17	44	—	61	15	44	—	59	15	49	—	64
Sundry manufacturing and wholesale		23	16	15	—	31	20	16	—	36	18	18	—	36
Telecommunications, cable, and media		24	12	5	—	17	7	5	—	12	9	8	—	17
Transportation		25	10	27	—	37	10	45	—	55	5	42	—	47
Other		26	9	26	—	35	10	9	—	19	16	9	—	25
Total business and government		27	394	399	—	793	398	436	—	834	291	738	—	1,029
Total Gross Impaired Loans <sup>4</sup>		28	\$ 1,090	\$ 1,942	\$ —	\$ 3,032	\$ 1,041	\$ 1,904	\$ —	\$ 2,945	\$ 939	\$ 2,357	\$ —	\$ 3,296
Gross Impaired Loans as a % of Gross Loans and Acceptances														
Personal														
Residential mortgages		29	0.14 %	1.29 %	— %	0.31 %	0.13 %	1.23 %	— %	0.29 %	0.13 %	1.44 %	— %	0.32 %
Consumer instalment and other personal														
HELOC		30	0.16	4.27	—	0.62	0.16	4.34	—	0.64	0.17	4.84	—	0.73
Indirect auto		31	0.32	0.79	—	0.58	0.28	0.77	—	0.55	0.27	0.78	—	0.55
Other		32	0.28	0.63	—	0.30	0.25	0.69	—	0.28	0.26	0.74	—	0.28
Credit card <sup>3</sup>		33	0.74	1.89	—	1.31	0.69	1.66	—	1.17	0.72	1.83	—	1.27
Total personal		34	0.20	1.58	—	0.50	0.18	1.53	—	0.47	0.19	1.73	—	0.52
Business and Government														
Total Gross Impaired Loans <sup>4</sup>		36	0.23 %	0.86 %	— %	0.43 %	0.22 %	0.85 %	— %	0.42 %	0.20 %	1.06 %	— %	0.48 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Allowance for Credit Losses

(\$ millions)		LINE #	2021		2020			2019			Year to Date		Full Year	
As at	Q2		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)														
Change in Stage 3 allowance for loan losses (impaired)														
Allowance at beginning of period	1	\$ 791	\$ 868	\$ 1,248	\$ 1,137	\$ 889	\$ 749	\$ 715	\$ 781	\$ 786	\$ 868	\$ 749	\$ 749	\$ 688
Stage 3 provision for (recovery of) loan losses (impaired)														
Transfer to Stage 1 <sup>1</sup>	2	(10)	(9)	(13)	(17)	(12)	(13)	(12)	(15)	(14)	(19)	(25)	(55)	(107)
Transfer to Stage 2	3	(38)	(40)	(67)	(42)	(37)	(33)	(30)	(35)	(32)	(78)	(70)	(179)	(126)
Transfer to Stage 3	4	274	270	234	289	201	252	207	226	248	544	453	976	936
Net remeasurement due to transfers into Stage 3 <sup>2</sup>	5	6	1	4	7	6	12	14	10	12	7	18	29	54
Net draws (repayments) <sup>3</sup>	6	(17)	(46)	(5)	(22)	(4)	1	(20)	(13)	(2)	(63)	(3)	(30)	(77)
Derecognition of financial assets (excluding disposals and write-offs) <sup>4</sup>	7	(213)	(119)	(241)	(127)	(152)	(153)	(145)	(172)	(178)	(332)	(305)	(673)	(590)
Change to risk, parameters, and models <sup>5</sup>	8	383	412	451	744	968	744	727	589	562	795	1,712	2,907	2,559
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	385	469	363	832	970	810	741	590	596	854	1,780	2,975	2,649
Write-offs	10	(585)	(675)	(861)	(828)	(899)	(848)	(850)	(790)	(769)	(1,260)	(1,747)	(3,436)	(3,175)
Recoveries	11	188	156	155	153	146	181	148	149	157	344	327	635	593
Disposals	12	—	—	(22)	—	—	—	—	—	—	—	—	(22)	—
Foreign exchange and other adjustments	13	(19)	(27)	(15)	(46)	31	(3)	(5)	(15)	11	(46)	28	(33)	(6)
Balance at end of period	14	760	791	868	1,248	1,137	889	749	715	781	760	1,137	868	749
STAGE 2 ALLOWANCE FOR LOAN LOSSES														
Change in Stage 2 allowance for loan losses														
Allowance at beginning of period	15	5,291	5,574	4,662	3,637	1,931	1,856	1,800	1,815	1,783	5,574	1,856	1,856	1,694
Stage 2 provision for (recovery of) loan losses														
Transfer to Stage 1 <sup>1</sup>	16	(902)	(757)	(740)	(522)	(214)	(280)	(298)	(349)	(279)	(1,659)	(494)	(1,756)	(1,199)
Transfer to Stage 2	17	233	275	615	498	445	149	144	160	154	508	594	1,707	603
Transfer to Stage 3	18	(269)	(263)	(228)	(276)	(194)	(232)	(187)	(210)	(234)	(532)	(426)	(930)	(871)
Net remeasurement due to transfers into Stage 2 <sup>2</sup>	19	142	151	480	466	479	163	138	175	142	293	642	1,588	595
Net draws (repayments) <sup>3</sup>	20	(97)	(37)	(71)	(35)	(23)	(9)	(26)	—	(19)	(134)	(32)	(138)	(63)
Derecognition of financial assets (excluding disposals) <sup>4</sup>	21	(274)	(265)	(269)	(247)	(95)	(150)	(113)	(161)	(133)	(539)	(245)	(761)	(565)
Change to risk, parameters, and models <sup>5</sup>	22	438	743	1,131	1,226	1,257	427	399	383	381	1,181	1,684	4,041	1,663
Total Stage 2 provision for (recovery of) loan losses	23	(729)	(153)	918	1,110	1,655	68	57	(2)	12	(882)	1,723	3,751	163
Disposals	24	—	—	—	—	—	—	—	(3)	—	—	—	—	(3)
Foreign exchange and other adjustments	25	(108)	(130)	(6)	(85)	51	7	(1)	(10)	20	(238)	58	(33)	2
Balance at end of period	26	4,454	5,291	5,574	4,662	3,637	1,931	1,856	1,800	1,815	4,454	3,637	5,574	1,856
STAGE 1 ALLOWANCE FOR LOAN LOSSES														
Change in Stage 1 allowance for loan losses														
Allowance at beginning of period	27	2,847	2,925	3,300	3,132	2,466	2,415	2,325	2,271	2,213	2,925	2,415	2,415	2,178
Stage 1 provision for (recovery of) loan losses														
Transfer to Stage 1 <sup>1</sup>	28	912	766	753	539	226	293	310	364	293	1,678	519	1,811	1,306
Transfer to Stage 2	29	(195)	(235)	(548)	(456)	(408)	(116)	(114)	(125)	(122)	(430)	(524)	(1,528)	(477)
Transfer to Stage 3	30	(5)	(7)	(6)	(13)	(7)	(20)	(20)	(16)	(14)	(12)	(27)	(46)	(65)
Net remeasurement due to transfers into Stage 1 <sup>2</sup>	31	(264)	(292)	(311)	(173)	(84)	(118)	(135)	(147)	(105)	(556)	(202)	(686)	(494)
New originations or purchases <sup>5</sup>	32	322	403	397	395	367	228	296	217	214	725	595	1,387	935
Net draws (repayments) <sup>3</sup>	33	(91)	(28)	(73)	(102)	(42)	38	(10)	8	(28)	(119)	(4)	(179)	(5)
Derecognition of financial assets (excluding disposals) <sup>4</sup>	34	(215)	(233)	(215)	(222)	(138)	(128)	(140)	(127)	(119)	(448)	(266)	(703)	(521)
Change to risk, parameters, and models <sup>5</sup>	35	(490)	(375)	(357)	284	673	(132)	(93)	(98)	(89)	(865)	541	468	(442)
Total Stage 1 provision for (recovery of) loan losses	36	(26)	(1)	(360)	252	587	45	94	76	30	(27)	632	524	237
Disposals	37	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign exchange and other adjustments	38	(72)	(77)	(15)	(84)	79	6	(4)	(22)	28	(149)	85	(14)	—
Balance at end of period	39	2,749	2,847	2,925	3,300	3,132	2,466	2,415	2,325	2,271	2,749	3,132	2,925	2,415
Acquired Credit-Impaired Loans														
Allowance for loan losses at end of period	40	6	8	10	10	10	10	12	14	16	6	10	10	12
Consisting of:	41	7,969	8,937	9,377	9,220	7,916	5,296	5,032	4,854	4,883	7,969	7,916	9,377	5,032
Allowance for loan losses														
Canada	42	2,949	3,181	3,288	3,342	2,679	1,827	1,700	1,595	1,534	2,949	2,679	3,288	1,700
United States	43	4,048	4,750	4,999	4,789	4,245	2,856	2,747	2,174	2,244	4,048	4,245	4,999	2,747
International	44	2	2	3	2	1	—	—	—	—	2	1	3	—
Total allowance for loan losses	45	6,999	7,933	8,290	8,133	6,925	4,683	4,447	3,769	3,778	6,999	6,925	8,290	4,447
Allowance for off-balance sheet instruments <sup>7,8</sup>	46	970	1,004	1,087	1,087	991	613	585	1,085	1,105	970	991	1,087	585
Total allowance for loan losses, including off-balance sheet instruments, at end of period														
	47	7,969	8,937	9,377	9,220	7,916	5,296	5,032	4,854	4,883	7,969	7,916	9,377	5,032
Allowance for debt securities	48	6	8	7	7	13	4	4	4	4	6	13	7	4
Total allowance for credit losses, including off-balance sheet instruments, at end of period														
	49	\$ 7,975	\$ 8,945	\$ 9,384	\$ 9,227	\$ 7,929	\$ 5,300	\$ 5,036	\$ 4,858	\$ 4,887	\$ 7,975	\$ 7,929	\$ 9,384	\$ 5,036

<sup>1</sup> Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

<sup>2</sup> Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2020 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

<sup>3</sup> Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

<sup>4</sup> Represents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed of or fully written off.

<sup>5</sup> Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2020 Annual Consolidated Financial Statements for further details.

<sup>6</sup> Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

<sup>7</sup> In the fourth quarter of 2019, the Bank revised its allocation methodology for the reporting of Allowance for Credit Losses for off-balance sheet instruments for certain retail portfolios.

<sup>8</sup> The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

# Allowance for Credit Losses by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2021 Q2				2021 Q1				2020 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 38	\$ 18	\$ –	\$ 56	\$ 39	\$ 22	\$ –	\$ 61	\$ 43	\$ 24	\$ –	\$ 67
2	Consumer instalment and other personal												
3	HELOC	21	28	–	49	20	29	–	49	24	44	–	68
4	Indirect auto	42	24	–	66	49	45	–	94	39	39	–	78
5	Other	31	1	–	32	31	2	–	33	38	2	–	40
6	Credit card	55	139	–	194	64	158	–	222	73	131	–	204
6	Total personal	187	210	–	397	203	256	–	459	217	240	–	457
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	1	4	–	5	1	4	–	5	1	5	–	6
8	Non-residential	1	14	–	15	1	14	–	15	1	12	–	13
9	Total real estate	2	18	–	20	2	18	–	20	2	17	–	19
10	Agriculture	4	–	–	4	5	–	–	5	5	–	–	5
11	Automotive	13	–	–	13	11	–	–	11	10	–	–	10
12	Financial	–	–	–	–	–	2	–	2	–	–	–	–
13	Food, beverage, and tobacco	1	3	–	4	2	3	–	5	1	2	–	3
14	Forestry	–	–	–	–	–	–	–	–	–	–	–	–
15	Government, public sector entities, and education	14	1	–	15	–	1	–	1	–	1	–	1
16	Health and social services	9	1	–	10	10	1	–	11	9	2	–	11
17	Industrial construction and trade contractors	54	1	–	55	58	2	–	60	62	2	–	64
18	Metals and mining	13	2	–	15	14	5	–	19	13	6	–	19
19	Pipelines, oil, and gas	44	20	–	64	38	7	–	45	30	51	–	81
20	Power and utilities	–	4	–	4	–	5	–	5	–	3	–	3
21	Professional and other services	15	9	–	24	7	8	–	15	6	7	–	13
22	Retail sector	69	4	–	73	67	5	–	72	66	6	–	72
23	Sundry manufacturing and wholesale	8	2	–	10	10	1	–	11	14	2	–	16
24	Telecommunications, cable, and media	2	1	–	3	3	1	–	4	30	1	–	31
25	Transportation	11	2	–	13	12	8	–	20	13	5	–	18
26	Other	7	3	–	10	7	5	–	12	6	5	–	11
27	Total business and government	266	71	–	337	246	72	–	318	267	110	–	377
<b>Other Loans</b>													
28	Acquired credit-impaired loans	–	6	–	6	–	8	–	8	–	10	–	10
29	Total other loans	–	6	–	6	–	8	–	8	–	10	–	10
30	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>453</b>	<b>287</b>	<b>–</b>	<b>740</b>	<b>449</b>	<b>336</b>	<b>–</b>	<b>785</b>	<b>484</b>	<b>360</b>	<b>–</b>	<b>844</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
<b>Personal</b>													
31		1,711	1,889	–	3,600	1,889	2,213	–	4,102	1,920	2,498	1	4,419
<b>Business and Government</b>													
32		785	1,872	2	2,659	843	2,201	2	3,046	884	2,141	2	3,027
33	<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	<b>2,496</b>	<b>3,761</b>	<b>2</b>	<b>6,259</b>	<b>2,732</b>	<b>4,414</b>	<b>2</b>	<b>7,148</b>	<b>2,804</b>	<b>4,639</b>	<b>3</b>	<b>7,446</b>
<b>Allowance for loan losses – On-Balance Sheet Loans</b>													
34		2,949	4,048	2	6,999	3,181	4,750	2	7,933	3,288	4,999	3	8,290
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>													
35		417	550	3	970	440	559	5	1,004	432	650	5	1,087
36	<b>Total allowance for loan losses</b>	<b>3,366</b>	<b>4,598</b>	<b>5</b>	<b>7,969</b>	<b>3,621</b>	<b>5,309</b>	<b>7</b>	<b>8,937</b>	<b>3,720</b>	<b>5,649</b>	<b>8</b>	<b>9,377</b>
37	Allowance for debt securities	3	1	2	6	4	1	3	8	2	2	3	7
38	<b>Total allowance for credit losses</b>	<b>\$ 3,369</b>	<b>\$ 4,599</b>	<b>\$ 7</b>	<b>\$ 7,975</b>	<b>\$ 3,625</b>	<b>\$ 5,310</b>	<b>\$ 10</b>	<b>\$ 8,945</b>	<b>\$ 3,722</b>	<b>\$ 5,651</b>	<b>\$ 11</b>	<b>\$ 9,384</b>
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>as a % of Gross Impaired Loans<sup>4</sup></b>													
<b>Personal</b>													
39	Residential mortgages	12.7 %	4.4 %	– %	7.9 %	11.2 %	5.0 %	– %	7.8 %	11.4 %	5.3 %	– %	8.1 %
40	Consumer instalment and other personal												
41	HELOC	13.6	7.8	–	9.5	11.1	7.3	–	8.5	11.9	10.2	–	10.8
42	Indirect auto	75.0	10.9	–	23.9	67.1	17.8	–	28.8	65.0	15.7	–	25.2
43	Other	81.6	16.7	–	72.7	73.8	28.6	–	67.3	100.0	20.0	–	83.3
44	Credit card	62.5	86.9	–	78.2	64.6	72.1	–	69.8	70.9	64.9	–	66.9
45	Total personal	29.4	18.1	–	22.1	27.4	19.5	–	22.3	27.9	17.9	–	21.6
<b>Business and Government</b>													
46		53.8	16.0	–	33.4	52.6	14.0	–	31.8	49.7	21.9	–	36.3
46	<b>Total Stage 3 allowance for loan losses (impaired)<sup>4</sup></b>	<b>40.1 %</b>	<b>17.5 %</b>	<b>– %</b>	<b>26.2 %</b>	<b>37.1 %</b>	<b>17.9 %</b>	<b>– %</b>	<b>25.4 %</b>	<b>36.8 %</b>	<b>19.0 %</b>	<b>– %</b>	<b>26.4 %</b>
<b>Total allowance for loan losses as a % of gross loans and acceptances<sup>4</sup></b>													
47		0.7 %	2.1 %	0.2 %	1.1 %	0.7 %	2.3 %	0.2 %	1.2 %	0.7 %	2.3 %	0.4 %	1.3 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

<sup>4</sup> Excludes ACI loans.

# Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)

As at

## By Industry Sector

### Stage 3 allowance for loan losses (impaired)

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

Real estate

Residential

Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Pipelines, oil, and gas

Power and utilities

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

#### Other Loans

Acquired credit-impaired loans

Total other loans

### Total Stage 3 allowance for loan losses (impaired)

### Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup>

#### Personal

#### Business and Government

### Total Stage 1 and Stage 2 allowance for loan losses

### Allowance for loan losses – On-Balance Sheet Loans

### Allowance for loan losses – Off-Balance Sheet Instruments

### Total allowance for loan losses

Allowance for debt securities

### Total allowance for credit losses

### Stage 3 allowance for loan losses (impaired)

as a % of Gross Impaired Loans<sup>4</sup>

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

### Total Stage 3 allowance for loan losses (impaired)<sup>4</sup>

### Total allowance for loan losses as a % of gross loans and acceptances<sup>4</sup>

LINE #	2020 Q3	2020 Q2	2020 Q1
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
1	\$ 45 \$ 26 \$ – \$ 71	\$ 33 \$ 25 \$ – \$ 58	\$ 29 \$ 25 \$ – \$ 54
2	27 42 – 69	18 37 – 55	15 35 – 50
3	62 48 – 110	75 39 – 114	59 28 – 87
4	50 1 – 51	43 2 – 45	43 3 – 46
5	96 237 – 333	82 261 – 343	79 288 – 367
6	280 354 – 634	251 364 – 615	225 379 – 604
7	1 4 – 5	5 9 – 14	6 9 – 15
8	1 5 – 6	1 4 – 5	– 5 – 5
9	2 9 – 11	6 13 – 19	6 14 – 20
10	3 – – 3	4 – – 4	4 – – 4
11	10 – – 10	10 – – 10	9 – – 9
12	– – – –	– – – –	– – – –
13	1 2 – 3	1 1 – 2	1 2 – 3
14	– – – –	– – – –	– – – –
15	– 1 – 1	– 1 – 1	– 2 – 2
16	9 13 – 22	9 2 – 11	9 3 – 12
17	60 2 – 62	60 6 – 66	40 6 – 46
18	12 6 – 18	11 6 – 17	11 4 – 15
19	25 227 – 252	21 188 – 209	10 43 – 53
20	– 5 – 5	– 1 – 1	– – – –
21	16 13 – 29	17 10 – 27	12 12 – 24
22	65 8 – 73	14 8 – 22	10 5 – 15
23	15 2 – 17	15 2 – 17	15 2 – 17
24	46 2 – 48	46 1 – 47	26 1 – 27
25	8 1 – 9	8 1 – 9	8 1 – 9
26	8 7 – 15	7 7 – 14	5 6 – 11
27	280 298 – 578	229 247 – 476	166 101 – 267
28	– 10 – 10	– 10 – 10	– 10 – 10
29	– 10 – 10	– 10 – 10	– 10 – 10
30	560 662 – 1,222	480 621 – 1,101	391 490 – 881
31	1,930 2,357 – 4,287	1,557 2,221 1 3,779	1,104 1,367 – 2,471
32	851 1,771 2 2,624	642 1,403 – 2,045	332 999 – 1,331
33	2,781 4,128 2 6,911	2,199 3,624 1 5,824	1,436 2,366 – 3,802
34	3,342 4,789 2 8,133	2,679 4,245 1 6,925	1,827 2,856 – 4,683
35	405 680 2 1,087	348 642 1 991	219 394 – 613
36	3,747 5,469 4 9,220	3,027 4,887 2 7,916	2,046 3,250 – 5,296
37	3 1 3 7	4 2 7 13	1 1 2 4
38	\$ 3,750 \$ 5,470 \$ 7 \$ 9,227	\$ 3,031 \$ 4,889 \$ 9 \$ 7,929	\$ 2,047 \$ 3,251 \$ 2 \$ 5,300
39	11.7 % 5.8 % – % 8.5 %	10.5 % 5.4 % – % 7.5 %	10.5 % 5.6 % – % 7.5 %
40	12.0 9.3 – 10.2	9.6 7.9 – 8.4	10.2 7.6 – 8.3
41	105.1 18.1 – 34.0	81.5 12.4 – 28.0	67.0 10.0 – 23.6
42	84.7 8.3 – 71.8	74.1 18.2 – 65.2	84.3 37.5 – 78.0
43	60.8 91.9 – 80.0	52.9 76.8 – 69.3	53.7 78.0 – 71.1
44	31.6 24.7 – 27.3	31.2 22.8 – 25.6	31.7 24.3 – 26.6
45	51.6 31.1 – 38.5	47.0 34.4 – 39.5	41.3 18.9 – 28.5
46	39.2 % 27.3 % – % 31.7 %	37.2 % 26.4 % – % 30.3 %	35.2 % 22.9 % – % 27.2 %
47	0.8 % 2.2 % 0.2 % 1.2 %	0.6 % 1.8 % 0.1 % 1.0 %	0.4 % 1.4 % – % 0.7 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

<sup>4</sup> Excludes ACI loans.



# Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2019 Q4	2019 Q3	2019 Q2
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
<b>By Industry Sector</b>			
<b>Stage 3 allowance for loan losses (impaired)</b>			
<b>Personal</b>			
Residential mortgages	27 26 – 53	24 26 – 50	20 27 – 47
Consumer instalment and other personal			
HELOC	13 37 – 50	14 34 – 48	13 53 – 66
Indirect auto	53 26 – 79	44 25 – 69	46 25 – 71
Other	42 2 – 44	38 2 – 40	40 2 – 42
Credit card	70 252 – 322	74 239 – 313	74 308 – 382
Total personal	205 343 – 548	194 326 – 520	193 415 – 608
<b>Business and Government</b>			
Real estate			
Residential	6 5 – 11	6 5 – 11	6 5 – 11
Non-residential	– 6 – 6	– 10 – 10	– 10 – 10
Total real estate	6 11 – 17	6 15 – 21	6 15 – 21
Agriculture	2 – – 2	2 – – 2	2 – – 2
Automotive	6 – – 6	1 2 – 3	1 2 – 3
Financial	– – – –	– – – –	– – – –
Food, beverage, and tobacco	1 1 – 2	1 1 – 2	1 1 – 2
Forestry	– – – –	– – – –	– – – –
Government, public sector entities, and education	– 2 – 2	– 2 – 2	– 1 – 1
Health and social services	8 2 – 10	10 3 – 13	8 1 – 9
Industrial construction and trade contractors	39 6 – 45	16 3 – 19	14 2 – 16
Metals and mining	10 – – 10	15 – – 15	9 – – 9
Pipelines, oil, and gas	18 – – 18	22 – – 22	6 1 – 7
Power and utilities	– – – –	– 3 – 3	– 18 – 18
Professional and other services	11 7 – 18	7 13 – 20	5 14 – 19
Retail sector	6 6 – 12	9 5 – 14	9 5 – 14
Sundry manufacturing and wholesale	16 2 – 18	13 2 – 15	13 3 – 16
Telecommunications, cable, and media	6 1 – 7	4 1 – 5	5 – – 5
Transportation	6 1 – 7	6 13 – 19	3 7 – 10
Other	6 6 – 12	6 7 – 13	4 10 – 14
Total business and government	141 45 – 186	118 70 – 188	86 80 – 166
<b>Other Loans</b>			
Acquired credit-impaired loans	– 12 – 12	– 14 – 14	– 16 – 16
Total other loans	– 12 – 12	– 14 – 14	– 16 – 16
<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>346 400 – 746</b>	<b>312 410 – 722</b>	<b>279 511 – 790</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>			
<b>Personal</b>	1,052 1,329 – 2,381	1,008 784 – 1,792	985 761 – 1,746
<b>Business and Government</b>	302 1,018 – 1,320	275 980 – 1,255	270 972 – 1,242
<b>Total Stage 1 and Stage 2 allowance for loan losses<sup>4</sup></b>	<b>1,354 2,347 – 3,701</b>	<b>1,283 1,764 – 3,047</b>	<b>1,255 1,733 – 2,988</b>
<b>Allowance for loan losses – On-Balance Sheet Loans<sup>4</sup></b>	<b>1,700 2,747 – 4,447</b>	<b>1,595 2,174 – 3,769</b>	<b>1,534 2,244 – 3,778</b>
<b>Allowance for loan losses – Off-Balance Sheet Instruments<sup>4</sup></b>	<b>237 348 – 585</b>	<b>224 861 – 1,085</b>	<b>225 880 – 1,105</b>
<b>Total allowance for loan losses</b>	<b>1,937 3,095 – 5,032</b>	<b>1,819 3,035 – 4,854</b>	<b>1,759 3,124 – 4,883</b>
Allowance for debt securities	1 – 3 4	1 1 2 4	1 – 3 4
<b>Total allowance for credit losses</b>	<b>\$ 1,938 \$ 3,095 \$ 3 \$ 5,036</b>	<b>\$ 1,820 \$ 3,036 \$ 2 \$ 4,858</b>	<b>\$ 1,760 \$ 3,124 \$ 3 \$ 4,887</b>
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans<sup>5</sup></b>			
<b>Personal</b>			
Residential mortgages	9.6 % 5.9 % – 7.3 %	9.4 % 6.4 % – 7.6 %	7.9 % 5.8 % – 6.5 %
Consumer instalment and other personal			
HELOC	8.8 7.5 – 7.8	9.7 6.7 – 7.3	8.8 9.0 – 9.0
Indirect auto	64.6 10.1 – 23.2	62.0 10.3 – 22.0	69.7 10.5 – 23.4
Other	82.4 28.6 – 75.9	80.9 28.6 – 74.1	85.1 28.6 – 77.8
Credit card	51.5 73.7 – 67.4	58.3 78.9 – 72.8	55.6 95.4 – 83.8
Total personal	29.5 22.2 – 24.5	30.2 22.2 – 24.6	29.8 25.6 – 26.8
<b>Business and Government</b>	<b>35.8 11.3 – 23.5</b>	<b>29.6 16.1 – 22.5</b>	<b>29.6 10.8 – 16.1</b>
<b>Total Stage 3 allowance for loan losses (impaired)<sup>5</sup></b>	<b>31.7 % 20.0 % – 24.2 %</b>	<b>30.0 % 20.8 % – 24.0 %</b>	<b>29.7 % 21.0 % – 23.5 %</b>
<b>Total allowance for loan losses as a % of gross loans and acceptances<sup>5</sup></b>	<b>0.4 % 1.4 % – 0.7 %</b>	<b>0.4 % 1.4 % – 0.7 %</b>	<b>0.4 % 1.4 % – 0.7 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

<sup>4</sup> In the fourth quarter of 2019, the Bank revised its allocation methodology for the reporting of Allowance for Credit Losses for off-balance sheet instruments for certain retail portfolios.

<sup>5</sup> Excludes ACI loans.

## Provision for Credit Losses<sup>1,2</sup>

(\$ millions)											
For the period ended											
LINE #	2021		2020				2019			Year to Date	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020
Full Year											
2020 2019											
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES</b>											
<b>Impaired<sup>3</sup></b>											
Canadian Retail	1	\$ 191	\$ 167	\$ 199	\$ 372	\$ 365	\$ 320	\$ 324	\$ 282	\$ 256	\$ 358 \$ 685
U.S. Retail	2	117	190	147	290	287	273	268	184	199	\$ 1,256 \$ 1,126
Wholesale Banking	3	12	10	(19)	52	194	52	8	12	–	997 936
Corporate	4	61	99	32	117	121	161	139	103	138	279 20
<b>Total Provision for (recovery of) Credit Losses – Impaired</b>	5	<b>381</b>	<b>466</b>	<b>359</b>	<b>831</b>	<b>967</b>	<b>806</b>	<b>739</b>	<b>581</b>	<b>593</b>	<b>160 282</b>
<b>Performing<sup>4</sup></b>											<b>431 548</b>
Canadian Retail	6	(228)	(25)	52	579	788	71	76	34	24	2,963 2,630
U.S. Retail	7	(330)	(55)	425	607	850	46	27	71	27	(253) 859
Wholesale Banking	8	(75)	10	13	71	180	(35)	33	(11)	(5)	1,490 180
Corporate	9	(125)	(83)	68	100	433	31	16	(20)	(6)	(385) 896
<b>Total Provision for (recovery of) Credit Losses – Performing</b>	10	<b>(758)</b>	<b>(153)</b>	<b>558</b>	<b>1,357</b>	<b>2,251</b>	<b>113</b>	<b>152</b>	<b>74</b>	<b>40</b>	<b>(65) 145</b>
<b>Total Provision for (recovery of) Credit Losses</b>	11	<b>\$ (377)</b>	<b>\$ 313</b>	<b>\$ 917</b>	<b>\$ 2,188</b>	<b>\$ 3,218</b>	<b>\$ 919</b>	<b>\$ 891</b>	<b>\$ 655</b>	<b>\$ 633</b>	<b>(208) 464</b>
											<b>(911) 2,364</b>
											<b>\$ 7,242 \$ 3,029</b>
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT</b>											
Canadian Retail	12	\$ (37)	\$ 142	\$ 251	\$ 951	\$ 1,153	\$ 391	\$ 400	\$ 316	\$ 280	\$ 105 \$ 1,544
U.S. Retail – in USD	13	(173)	103	433	655	814	243	223	191	170	(70) 1,057
– foreign exchange	14	(40)	32	139	242	323	76	72	64	56	(8) 399
Wholesale Banking	15	(213)	135	572	897	1,137	319	295	255	226	(78) 1,456
Corporate	16	(63)	20	(6)	123	374	17	41	1	(5)	(43) 391
U.S. strategic cards portfolio <sup>5</sup> – in USD	17	(51)	11	76	159	397	146	118	62	99	(40) 543
– foreign exchange	18	(13)	5	24	58	157	46	37	21	33	(8) 203
Total Corporate	19	(64)	16	100	217	554	192	155	83	132	(48) 746
<b>Total Provision for (recovery of) Credit Losses</b>	20	<b>\$ (377)</b>	<b>\$ 313</b>	<b>\$ 917</b>	<b>\$ 2,188</b>	<b>\$ 3,218</b>	<b>\$ 919</b>	<b>\$ 891</b>	<b>\$ 655</b>	<b>\$ 633</b>	<b>(64) 4,137</b>
											<b>\$ 7,242 \$ 3,029</b>

<sup>1</sup> Includes provision for off-balance sheet instruments.

<sup>2</sup> Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

<sup>3</sup> Represents Stage 3 PCL.

<sup>4</sup> Represents Stage 1 and Stage 2 PCL.

<sup>5</sup> The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

# Provision for Credit Losses by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

## By Industry Sector

### Stage 3 provision for (recovery of) credit losses (impaired)

#### Personal

Residential mortgages

#### Consumer Instalment and Other Personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

Real estate

Residential

Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Pipelines, oil, and gas

Power and utilities

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

#### Other Loans

Acquired credit-impaired loans

#### Total other loans

Debt securities at amortized cost and FVOCI

#### Total Stage 3 provision for (recovery of) credit losses (impaired)

### Stage 1 and Stage 2 provision for (recovery of) credit losses

Personal, business and government

Debt securities at amortized cost and FVOCI

#### Total provision for (recovery of) credit losses

### Stage 3 provision for (recovery of) credit losses (impaired)

#### as a % of Average Net Loans and Acceptances

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

#### Total Stage 3 provision for (recovery of) credit losses (impaired)

#### Total Stage 3 provision for (recovery of) credit losses

(impaired) Excluding Other Loans

#### Total Provision for (recovery of) Credit Losses as a % of Average

#### Net Loans and Acceptances

#### Total Provision for (recovery of) Credit Losses

#### Total Provision for (recovery of) Credit Losses Excluding Other Loans

LINE #	2021 Q2				2021 Q1				2020 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 1	\$ (1)	\$ -	\$ -	\$ (2)	\$ 1	\$ -	\$ (1)	\$ (1)	\$ 1	\$ -	\$ -
2	2	(1)	-	1	(1)	(14)	-	(15)	(3)	-	-	(3)
3	37	14	-	51	53	71	-	124	7	38	-	45
4	36	28	-	64	29	41	-	70	42	29	-	71
5	70	108	-	178	74	165	-	239	104	69	-	173
6	146	148	-	294	153	264	-	417	149	137	-	286
7	-	1	-	1	-	(1)	-	(1)	-	1	-	1
8	-	1	-	1	-	1	-	1	-	17	-	17
9	-	2	-	2	-	-	-	-	-	18	-	18
10	-	-	-	-	-	-	-	-	2	-	-	2
11	5	-	-	5	-	-	-	-	-	-	-	-
12	-	3	-	3	-	2	-	2	-	-	-	-
13	-	-	-	-	2	3	-	5	-	(1)	-	(1)
14	-	-	-	-	-	-	-	-	-	-	-	-
15	15	-	-	15	-	(1)	-	(1)	-	-	-	-
16	2	2	-	4	1	1	-	2	1	9	-	10
17	1	-	-	1	2	2	-	4	14	(4)	-	10
18	-	-	-	-	1	-	-	1	1	-	-	1
19	7	10	-	17	10	-	-	10	(1)	(6)	-	(7)
20	-	-	-	-	-	2	-	2	-	2	-	2
21	9	9	-	18	2	5	-	7	3	(2)	-	1
22	6	1	-	7	3	2	-	5	13	3	-	16
23	-	1	-	1	-	(1)	-	(1)	1	2	-	3
24	-	1	-	1	-	-	-	-	(4)	6	-	2
25	1	6	-	7	1	3	-	4	6	5	-	11
26	1	9	-	10	2	10	-	12	2	7	-	9
27	47	44	-	91	24	28	-	52	38	39	-	77
28	-	(4)	-	(4)	-	(3)	-	(3)	-	(4)	-	(4)
29	-	(4)	-	(4)	-	(3)	-	(3)	-	(4)	-	(4)
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 193	\$ 188	\$ -	\$ 381	\$ 177	\$ 289	\$ -	\$ 466	\$ 187	\$ 172	\$ -	\$ 359
32	\$ (263)	\$ (490)	\$ (2)	\$ (755)	\$ (44)	\$ (109)	\$ (1)	\$ (154)	\$ 40	\$ 513	\$ 5	\$ 558
33	(1)	-	(2)	(3)	-	-	1	1	-	-	-	-
34	\$ (71)	\$ (302)	\$ (4)	\$ (377)	\$ 133	\$ 180	\$ -	\$ 313	\$ 227	\$ 685	\$ 5	\$ 917
35	- %	(0.01) %	- %	- %	- %	0.01 %	- %	- %	- %	0.01 %	- %	- %
36	0.01	(0.04)	-	-	-	(0.54)	-	(0.06)	(0.01)	0.04	-	(0.01)
37	0.57	0.19	-	0.37	0.78	0.90	-	0.85	0.12	0.46	-	0.30
38	0.78	15.73	-	1.34	0.65	20.54	-	1.50	0.94	13.10	-	1.50
39	2.11	3.23	-	2.67	2.02	4.37	-	3.21	2.79	1.86	-	2.32
40	0.16	0.67	-	0.26	0.16	1.11	-	0.36	0.16	0.56	-	0.25
41	0.15	0.14	-	0.14	0.07	0.08	-	0.08	0.09	0.12	-	0.11
42	0.16	0.35	-	0.21	0.14	0.50	-	0.25	0.15	0.27	-	0.19
43	0.16	0.35	-	0.22	0.14	0.51	-	0.26	0.15	0.28	-	0.19
44	(0.06) %	(0.56) %	(0.41) %	(0.21) %	0.11 %	0.31 %	- %	0.17 %	0.18 %	1.08 %	0.84 %	0.49 %
45	(0.06)	(0.55)	(0.41)	(0.21)	0.11	0.32	-	0.17	0.18	1.09	0.84	0.49

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

## By Industry Sector

### Stage 3 provision for (recovery of) credit losses (impaired)

#### Personal

Residential mortgages

#### Consumer Instalment and Other Personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

Real estate

Residential

Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Pipelines, oil, and gas

Power and utilities

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

#### Other Loans

Acquired credit-impaired loans

#### Total other loans

Debt securities at amortized cost and FVOCI

#### Total Stage 3 provision for (recovery of) credit losses (impaired)

### Stage 1 and Stage 2 provision for (recovery of) credit losses

Personal, business and government

Debt securities at amortized cost and FVOCI

#### Total provision for (recovery of) credit losses

### Stage 3 provision for (recovery of) credit losses (impaired)

#### as a % of Average Net Loans and Acceptances

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

#### Total Stage 3 provision for (recovery of) credit losses (impaired)

#### Total Stage 3 provision for (recovery of) credit losses

#### (impaired) Excluding Other Loans

#### Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances

#### Total Provision for (recovery of) Credit Losses

#### Total Provision for (recovery of) Credit Losses Excluding Other Loans

LINE #	2020 Q3				2020 Q2				2020 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 16	\$ 3	\$ –	\$ 19	\$ 7	\$ 3	\$ –	\$ 10	\$ 5	\$ 2	\$ –	\$ 7
2	12	7	–	19	4	3	–	7	4	1	–	5
3	59	119	–	178	81	115	–	196	74	77	–	151
4	58	39	–	97	64	49	–	113	62	54	–	116
5	133	205	–	338	151	217	–	368	142	270	–	412
6	278	373	–	651	307	387	–	694	287	404	–	691
7	(4)	(2)	–	(6)	–	1	–	1	–	3	–	3
8	–	1	–	1	1	(1)	–	–	–	(1)	–	(1)
9	(4)	(1)	–	(5)	1	–	–	1	–	2	–	2
10	–	–	–	–	1	–	–	1	2	–	–	2
11	1	–	–	1	1	–	–	1	3	–	–	3
12	–	–	–	–	–	–	–	–	–	1	–	1
13	–	2	–	2	–	–	–	–	–	1	–	1
14	–	–	–	–	–	–	–	–	–	–	–	–
15	–	–	–	–	–	–	–	–	–	–	–	–
16	–	12	–	12	1	1	–	2	2	2	–	4
17	5	1	–	6	25	2	–	27	8	(3)	–	5
18	1	(1)	–	–	–	3	–	3	2	3	–	5
19	2	43	–	45	26	152	–	178	(10)	42	–	32
20	–	4	–	4	–	1	–	1	–	–	–	–
21	4	7	–	11	10	12	–	22	3	8	–	11
22	74	1	–	75	7	5	–	12	5	1	–	6
23	2	1	–	3	2	1	–	3	2	2	–	4
24	7	1	–	8	19	–	–	19	20	–	–	20
25	3	–	–	3	3	1	–	4	3	1	–	4
26	5	9	2	16	4	(2)	–	2	2	17	–	19
27	100	79	2	181	100	176	–	276	42	77	–	119
28	–	(1)	–	(1)	–	(3)	–	(3)	–	(4)	–	(4)
29	–	(1)	–	(1)	–	(3)	–	(3)	–	(4)	–	(4)
30	–	–	–	–	–	–	–	–	–	–	–	–
31	\$ 378	\$ 451	\$ 2	\$ 831	\$ 407	\$ 560	\$ –	\$ 967	\$ 329	\$ 477	\$ –	\$ 806
32	\$ 641	\$ 720	\$ 2	\$ 1,363	\$ 875	\$ 1,367	\$ –	\$ 2,242	\$ 66	\$ 47	\$ –	\$ 113
33	(1)	(1)	(4)	(6)	2	2	5	9	–	–	–	–
34	\$ 1,018	\$ 1,170	\$ –	\$ 2,188	\$ 1,284	\$ 1,929	\$ 5	\$ 3,218	\$ 395	\$ 524	\$ –	\$ 919
35	0.03 %	0.03 %	– %	0.03 %	0.01 %	0.03 %	– %	0.02 %	0.01 %	0.02 %	– %	0.01 %
36	0.05	0.24	–	0.07	0.02	0.10	–	0.03	0.02	0.04	–	0.02
37	0.92	1.46	–	1.22	1.30	1.40	–	1.35	1.16	0.95	–	1.04
38	1.35	16.32	–	2.14	1.41	17.12	–	2.34	1.35	19.04	–	2.38
39	3.49	5.21	–	4.36	3.61	4.95	–	4.30	3.11	6.01	–	4.55
40	0.31	1.50	–	0.57	0.35	1.54	–	0.62	0.32	1.64	–	0.61
41	0.30	0.20	0.34	0.25	0.29	0.50	–	0.39	0.13	0.24	–	0.19
42	0.31	0.71	0.34	0.44	0.33	0.93	–	0.53	0.27	0.84	–	0.45
43	0.31	0.71	0.34	0.44	0.33	0.93	–	0.53	0.27	0.85	–	0.46
44	0.83 %	1.83 %	– %	1.17 %	1.05 %	3.19 %	1.01 %	1.76 %	0.33 %	0.93 %	– %	0.52 %
45	0.83	1.83	–	1.17	1.05	3.20	1.01	1.76	0.33	0.93	–	0.52

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2019 Q4	2019 Q3	2019 Q2
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
<b>By Industry Sector</b>			
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>			
<b>Personal</b>			
Residential mortgages	\$ 8 \$ 3 \$ — \$ 11	\$ 9 \$ 3 \$ — \$ 12	\$ 2 \$ 3 \$ — \$ 5
<b>Consumer Instalment and Other Personal</b>			
HELOC	4 2 — 6	3 (14) — (11)	3 1 — 4
Indirect auto	71 93 — 164	53 69 — 122	49 70 — 119
Other	59 58 — 117	59 49 — 108	53 31 — 84
Credit card	127 230 — 357	121 158 — 279	122 231 — 353
Total personal	269 386 — 655	245 265 — 510	229 336 — 565
<b>Business and Government</b>			
Real estate			
Residential	— 2 — 2	1 2 — 3	— (1) — (1)
Non-residential	— (1) — (1)	— 2 — 2	1 4 — 5
Total real estate	— 1 — 1	1 4 — 5	1 3 — 4
Agriculture	— — — —	1 — — 1	1 — — 1
Automotive	6 — — 6	1 1 — 2	1 — — 1
Financial	— — — —	— — — —	— 1 — 1
Food, beverage, and tobacco	3 — — 3	— — — —	— — — —
Forestry	— — — —	— — — —	— — — —
Government, public sector entities, and education	— — — —	— — — —	— — — —
Health and social services	1 — — 1	2 6 — 8	2 — — 2
Industrial construction and trade contractors	26 10 — 36	8 3 — 11	7 2 — 9
Metals and mining	1 — — 1	7 — — 7	— (1) — (1)
Pipelines, oil, and gas	1 — — 1	15 — — 15	(2) — — (2)
Power and utilities	— — — —	— — — —	— (14) — (14)
Professional and other services	7 10 — 17	4 3 — 7	2 5 — 7
Retail sector	2 2 — 4	4 3 — 7	3 2 — 5
Sundry manufacturing and wholesale	3 2 — 5	— — — —	2 — — 2
Telecommunications, cable, and media	3 1 — 4	— 1 — 1	3 — — 3
Transportation	1 3 — 4	4 6 — 10	2 4 — 6
Other	2 1 — 3	2 4 — 6	5 2 — 7
Total business and government	56 30 — 86	49 31 — 80	27 4 — 31
<b>Other Loans</b>			
Acquired credit-impaired loans	— (2) — (2)	— (9) — (9)	— (3) — (3)
<b>Total other loans</b>	— (2) — (2)	— (9) — (9)	— (3) — (3)
Debt securities at amortized cost and FVOCI	— — — —	— — — —	— — — —
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	\$ 325 \$ 414 \$ — \$ 739	\$ 294 \$ 287 \$ — \$ 581	\$ 256 \$ 337 \$ — \$ 593
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>			
Personal, business and government	\$ 81 \$ 70 \$ — \$ 151	\$ 28 \$ 46 \$ — \$ 74	\$ 21 \$ 21 \$ — \$ 42
Debt securities at amortized cost and FVOCI	— 1 — 1	— — — —	— — (2) (2)
<b>Total provision for (recovery of) credit losses</b>	\$ 406 \$ 485 \$ — \$ 891	\$ 322 \$ 333 \$ — \$ 655	\$ 277 \$ 358 \$ (2) \$ 633
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	0.02 % 0.04 % — % 0.02 %	0.02 % 0.04 % — % 0.02 %	— % 0.04 % — % 0.01 %
Consumer instalment and other personal			
HELOC	0.02 0.07 — 0.02	0.01 (0.47) — (0.04)	0.01 0.03 — 0.02
Indirect auto	1.12 1.16 — 1.14	0.86 0.90 — 0.88	0.84 0.97 — 0.91
Other	1.28 21.71 — 2.41	1.29 20.36 — 2.24	1.21 14.56 — 1.82
Credit card	2.80 5.23 — 4.00	2.68 3.67 — 3.16	2.87 5.63 — 4.22
Total personal	0.30 1.60 — 0.58	0.28 1.13 — 0.46	0.28 1.51 — 0.54
<b>Business and Government</b>	0.18 0.09 — 0.14	0.16 0.10 — 0.13	0.10 0.01 — 0.05
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>	0.27 0.73 — 0.42	0.25 0.52 — 0.34	0.23 0.64 — 0.36
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans</b>	0.27 0.74 — 0.42	0.25 0.53 — 0.34	0.23 0.64 — 0.36
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>			
<b>Total Provision for (recovery of) Credit Losses</b>	0.34 % 0.86 % — % 0.51 %	0.28 % 0.60 % — % 0.38 %	0.25 % 0.68 % (0.71) % 0.38 %
<b>Total Provision for (recovery of) Credit Losses Excluding Other Loans</b>	0.34 0.86 — 0.51	0.28 0.62 — 0.38	0.25 0.68 (0.71) 0.39

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Acronyms

Acronym	Definition	Acronym	Definition
<b>ACI</b>	Acquired Credit-Impaired	<b>HELOC</b>	Home Equity Line of Credit
<b>BRR</b>	Borrower Risk Rating	<b>IFRS</b>	International Financial Reporting Standards
<b>CET1</b>	Common Equity Tier 1	<b>LCR</b>	Liquidity Coverage Ratio
<b>DSAC</b>	Debt Securities at Amortized cost	<b>N/A</b>	Not Applicable
<b>DSOCI</b>	Debt Securities at Fair Value Through Other Comprehensive Income	<b>OSFI</b>	Office of the Superintendent of Financial Institutions Canada
<b>EPS</b>	Earnings Per Share	<b>PCL</b>	Provision for Credit Loss
<b>ECL</b>	Expected Credit Loss	<b>ROE</b>	Return on Common Equity
<b>FVOCI</b>	Fair Value Through Other Comprehensive Income	<b>ROU</b>	Right-of-use
<b>FVTPL</b>	Fair Value Through Profit or Loss	<b>TEB</b>	Taxable Equivalent Basis
<b>GAAP</b>	Generally Accepted Accounting Principles		

## Appendix – Canadian Personal and Commercial Banking

### RESULTS OF OPERATIONS

(\$ millions, except as noted)

For the period ended

LINE #	2021		2020				2019			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Net interest income	\$ 2,687	\$ 2,797	\$ 2,800	\$ 2,734	\$ 2,802	\$ 2,953	\$ 2,965	\$ 2,912	\$ 2,808	\$ 5,484	\$ 5,755	\$ 11,289	\$ 11,525
Non-interest income	893	885	853	783	838	941	912	947	934	1,778	1,779	3,415	3,735
Total revenue	3,580	3,682	3,653	3,517	3,640	3,894	3,877	3,859	3,742	7,262	7,534	14,704	15,260
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	190	167	199	372	365	320	324	282	256	357	685	1,256	1,126
Performing	(228)	(25)	52	579	788	71	76	34	24	(253)	859	1,490	180
Total provision for (recovery of) credit losses	(38)	142	251	951	1,153	391	400	316	280	104	1,544	2,746	1,306
Non-interest expenses	1,652	1,621	1,658	1,578	1,608	1,655	1,676	1,603	1,553	3,273	3,263	6,499	6,976
Income (loss) before income taxes	1,966	1,919	1,744	988	879	1,848	1,801	1,940	1,909	3,885	2,727	5,459	6,978
Provision for (recovery of) income taxes	522	510	466	267	237	493	482	518	510	1,032	730	1,463	1,865
<b>Net income – reported</b>	<b>1,444</b>	<b>1,409</b>	<b>1,278</b>	<b>721</b>	<b>642</b>	<b>1,355</b>	<b>1,319</b>	<b>1,422</b>	<b>1,399</b>	<b>2,853</b>	<b>1,997</b>	<b>3,996</b>	<b>5,113</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	–	–	–	–	–	–	–	–	–	–	–	–	446
<b>Net income – adjusted</b>	<b>\$ 1,444</b>	<b>\$ 1,409</b>	<b>\$ 1,278</b>	<b>\$ 721</b>	<b>\$ 642</b>	<b>\$ 1,355</b>	<b>\$ 1,319</b>	<b>\$ 1,422</b>	<b>\$ 1,399</b>	<b>\$ 2,853</b>	<b>\$ 1,997</b>	<b>\$ 3,996</b>	<b>\$ 5,559</b>
Average common equity (\$ billions)	\$ 13.1	\$ 13.3	\$ 13.3	\$ 13.6	\$ 13.3	\$ 14.9	\$ 14.0	\$ 13.9	\$ 13.6	\$ 13.2	\$ 14.1	\$ 13.8	\$ 13.8
Return on common equity – reported <sup>3</sup>	45.3 %	42.0 %	38.2 %	21.2 %	19.6 %	36.1 %	37.3 %	40.7 %	42.3 %	43.6 %	28.4 %	29.0 %	37.2 %
Return on common equity – adjusted <sup>3</sup>	45.3	42.0	38.2	21.2	19.6	36.1	37.3	40.7	42.3	43.6	28.4	29.0	40.4

### Key Performance Indicators

(\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets <sup>4</sup>	16	\$ 132	\$ 131	\$ 132	\$ 132	\$ 134	\$ 130	\$ 112	\$ 110	\$ 108	\$ 132	\$ 134	\$ 132	\$ 112
Average loans – personal														
Real estate secured lending														
Residential mortgages	17	216.0	212.5	207.5	203.1	200.9	200.1	197.7	195.0	193.3	214.3	200.5	202.9	194.9
HELOC – amortizing <sup>5</sup>	18	64.5	62.4	59.9	58.3	57.4	56.8	55.5	53.7	52.1	63.5	57.1	58.1	53.1
Real estate secured lending – amortizing	19	280.5	274.9	267.4	261.4	258.3	256.9	253.2	248.7	245.4	277.8	257.6	261.0	248.0
HELOC – non-amortizing <sup>5</sup>	20	31.3	32.1	32.8	33.1	33.6	33.9	34.6	34.9	34.9	31.7	33.8	33.4	34.9
Indirect auto <sup>5</sup>	21	27.7	27.7	27.5	26.2	26.0	26.1	25.8	25.2	24.7	27.7	26.0	26.4	25.1
Other <sup>5</sup>	22	11.8	12.1	12.5	12.8	13.8	13.8	13.8	13.5	13.3	12.0	13.8	13.2	13.5
Credit card	23	15.6	16.6	16.9	17.1	18.8	20.0	19.9	19.9	19.3	16.1	19.4	18.2	19.7
Total average loans – personal	24	366.9	363.4	357.1	350.6	350.5	350.7	347.3	342.2	337.6	365.3	350.6	352.2	341.2
Average loans and acceptances – business	25	86.9	85.0	84.6	85.3	85.3	82.2	81.6	79.9	78.0	86.0	83.8	84.4	78.9
Average deposits														
Personal	26	243.4	240.3	234.4	227.5	213.3	208.5	203.5	199.8	196.6	241.8	210.9	221.0	198.5
Business	27	155.1	150.4	143.3	135.6	121.8	120.3	116.2	113.1	111.0	152.7	121.1	130.3	113.3
Net interest margin including securitized assets	28	2.52 %	2.57 %	2.62 %	2.59 %	2.71 %	2.81 %	2.84 %	2.84 %	2.87 %	2.54 %	2.76 %	2.68 %	2.84 %
Efficiency ratio – reported	29	46.1	44.0	45.4	44.9	44.2	42.5	43.2	41.5	41.5	45.1	43.3	44.2	45.7
Efficiency ratio – adjusted	30	46.1	44.0	45.4	44.9	44.2	42.5	43.2	41.5	41.5	45.1	43.3	44.2	41.7
Non-interest expenses – adjusted (\$ millions)	31	\$ 1,652	\$ 1,621	\$ 1,658	\$ 1,578	\$ 1,608	\$ 1,655	\$ 1,676	\$ 1,603	\$ 1,553	\$ 3,273	\$ 3,263	\$ 6,499	\$ 6,369
Number of Canadian retail branches at period end	32	1,085	1,087	1,085	1,087	1,087	1,088	1,091	1,097	1,100	1,085	1,087	1,085	1,091
Average number of full-time equivalent staff	33	27,515	27,679	27,749	27,628	27,848	28,608	28,978	28,955	28,002	27,598	28,232	27,958	28,399

### Additional Information on Canadian Wealth and Insurance

#### Breakdown of Total Net Income (loss)

Wealth														
Reported	34	\$ 490	\$ 464	\$ 345	\$ 361	\$ 341	\$ 300	\$ 289	\$ 303	\$ 274	\$ 954	\$ 641	\$ 1,347	\$ 1,140
Adjusted <sup>6</sup>	35	490	464	369	386	366	324	317	329	302	954	690	1,445	1,252
Insurance	36	248	164	179	181	189	134	137	165	176	412	323	683	610

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The item of note pertains to charges related to the long-term loyalty agreement with Air Canada. Refer to footnote 3iii on page 4.

<sup>3</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>4</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>5</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

<sup>6</sup> The item of note pertains to charges associated with the acquisition of Greystone. Refer to footnote 3iv on page 4.