

# **Supplemental Financial Information**

For the Second Quarter Ended April 30, 2021

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The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's second quarter 2021 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2020 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

#### How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results.

The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its businesses and to measure the Bank's overall performance. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance. To arrive at adjusted results, the Bank removes "items of note", from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are disclosed on page 4 of this package.

As explained, adjusted results differ from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms used in this package are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's second quarter 2021 Management's Discussion and Analysis (MD&A) and ENR.

On November 1, 2020, the Bank changed its accounting policy on a retrospective basis for the presentation of fair value changes on hedging instruments designated in certain fair value hedge accounting relationships, reclassifying the portion excluded from the hedge accounting designation to net interest income from non-interest income. With the re-classification, changes in the fair value of the hedged item and related hedging instrument (excluding hedge ineffectiveness) are presented in the same lines on the Interim Consolidated Statement of Income.

Effective November 1, 2020, the Bank redefined several non-interest expense lines and re-aligned certain expenses across them, with no change to total Non-interest expenses on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the presentation change adopted in the current period.

Effective November 1, 2019, the Bank adopted IFRS 16, Leases (IFRS 16), which replaces the guidance in IAS 17, Leases (IAS 17). Accordingly, fiscal 2020 numbers are based on IFRS 16. The Bank did not restate prior periods which continue to be based on IAS 17.

Effective November 1, 2018, the Bank adopted IFRS 15, *Revenue from Contracts with Customers* (IFRS 15), on a modified retrospective basis, recognizing the cumulative effect of initially applying the standard as an adjustment to opening retained earnings without restating comparative period financial information. The presentation of certain revenue and expense items changed due to IFRS 15 and was reclassified prospectively.

#### Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business, and the Bank's investment in Schwab; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix page has been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar terms used by other issuers. The capital allocated to the business segments was reduced to 9% Common Equity Tier 1 (CET1) Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including certain dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

On October 6, 2020, the Bank acquired an approximately 13.5% stake in The Charles Schwab Corporation's ("Schwab") following the completion of Schwab's acquisition of TD Ameritrade ("Schwab transaction"). The Bank accounts for its investment in Schwab using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. Similarly, the Bank's share of TD Ameritrade Holding Corporation's ("TD Ameritrade") earnings was recorded by the Bank with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to the Schwab transaction.

#### Highlights

Highlights																											
(\$ millions, except as noted)	LIN		2	2021		Γ			2	020							2019			1	Year	to Da	ite		Full	Year	
For the period ended	E #		Q2	-021	Q1		Q4		Q3	020	Q2		Q1		Q4		Q3		Q2		2021	10 04	2020		2020	Tear	2019
•	"		92		<b>Q</b> 1		47		69		42		w.		44		40		44		2021		2020		2020		2013
Income Statement				<b>^</b>	0.000		0.007	•	0.404		0.000	•	0.400	<b>^</b>	0.000		5 000		5 070		44.005	•	40.000		04.407	<b>^</b>	00.004
Net interest income Non-interest income	1	\$	5,835 4.393	\$	6,030 4,782	\$	6,027 5,817	\$	6,101 4,564	\$	6,200 4,328	\$	6,169 4,440	\$	6,066 4,274	\$	5,980 4,519	\$	5,876 4,352	\$	11,865 9,175	\$	12,369 8,768	\$	24,497 19,149	\$	23,821 17,244
Total revenue	3		10,228		10,812		11,844		10,665		10,528		10,609		10,340		10,499		10,228		21,040		21,137		43,646		41,065
Provision for (recovery of) credit losses	4		(377)		313		917		2,188		3,218		919		891		655		633		(64)		4,137		7,242		3,029
Insurance claims and related expenses Non-interest expenses	5 6		441 5,729		780 5,784		630 5,709		805 5,307		671 5,121		780 5,467		705 5,543		712 5,374		668 5,248		1,221 11,513		1,451 10,588		2,886 21,604		2,787 22,020
Income (loss) before provision for income taxes	7		4,435		3,935	1	4,588		2,365		1,518		3,443		3,201		3,758		3,679		8,370		4,961		11,914		13,229
Provision for (recovery of) income taxes	8		962		827		(202)		445		250		659		646		813		773		1,789		909		1,152		2,735
Income before share of net income from investment in Schwab and TD Ameritrade	9		3,473		3,108		4,790		1,920		1,268		2,784		2,555		2,945		2,906		6,581		4,052		10,762		10,494
Share of net income from investment in Schwab	9		3,473		3,100		4,790		1,920		1,200		2,704		2,000		2,945		2,900		0,001		4,052		10,762		10,494
and TD Ameritrade	10		222		169		353		328		247		205		301		303		266		391		452		1,133		1,192
Net income – reported	11 12		3,695		3,277		5,143		2,248		1,515		2,989		2,856 90		3,248		3,172 94		6,972		4,504		11,895		11,686
Adjustment for items of note, net of income taxes Net income – adjusted	12		80 3.775		103 3.380		(2,173) 2.970		79 2.327		84		83 3.072		2.946		90 3.338		3,266		183 7.155		167 4,671		(1,927) 9.968		817 12.503
Preferred dividends	14		65		65		64		68		68		67		68		62		62		130		135		267		252
Net income available to common shareholders and																											
non-controlling interests in subsidiaries – adjusted	15	\$	3,710	\$	3,315	\$	2,906	\$	2,259	\$	1,531	\$	3,005	\$	2,878	\$	3,276	\$	3,204	\$	7,025	\$	4,536	\$	9,701	\$	12,251
Attributable to: Common shareholders – adjusted	16	¢	3,710	¢	3,315	¢	2,906	\$	2,259	\$	1,531	\$	3,005	¢	2,878	\$	3,276	\$	3,204	\$	7,025	\$	4,536	\$	9,701	\$	12.233
Non-controlling interests – adjusted	17	Ψ	5,710	Ψ		Ψ	2,300	Ψ	2,200	Ψ	-	Ψ	- 5,005	Ψ	2,070	Ψ	- 5,270	Ψ	- 5,204	Ű.	-	Ψ	4,550	Ψ	-	Ψ	12,233
<b>v</b>																											
Total revenue – adjusted	18	\$	10,228	\$	10,812	\$	10,423	\$	10,665	\$	10,528	\$	10,609	\$	10,340	\$	10,499	\$	10,228	\$	21,040	\$	21,137	\$	42,225	\$	41,065
Non-interest expenses – adjusted Earnings per Share (EPS) (\$) and Weighted-Average	19		5,691		5,744	1	5,646		5,244		5,051		5,397		5,463		5,298		5,163		11,435		10,448		21,338		21,085
Number of Common Shares Outstanding (millions) <sup>1</sup>																											
Basic earnings: reported	20	\$	2.00	\$	1.77	\$	2.80	\$	1.21	\$	0.80	\$	1.61	\$	1.54	\$	1.75	\$	1.70	\$	3.77	\$	2.42	\$	6.43	\$	6.26
adjusted	21		2.04		1.83		1.60		1.25		0.85		1.66		1.59		1.79		1.75		3.87		2.51		5.37		6.71
Diluted earnings: reported adjusted	22 23		1.99 2.04		1.77 1.83		2.80 1.60		1.21 1.25		0.80 0.85		1.61 1.66		1.54 1.59		1.74 1.79		1.70 1.75		3.76 3.86		2.42 2.51		6.43 5.36		6.25 6.69
Weighted-average number of common shares outstanding																											
Basic	24		1,817.4		1,814.2		1,812.7		1,802.3		1,803.0		1,810.9		1,811.7		1,825.3		1,826.6		1,815.7		1,807.0		1,807.3		1,824.2
Diluted Balance Sheet (\$ billions)	25		1,819.9		1,815.8	1	1,813.9		1,803.5		1,804.4		1,813.6		1,814.5		1,828.6		1,830.0		1,817.8		1,809.0		1,808.8		1,827.3
Total assets	26	\$ 1	1,669.1	\$	1,735.6	\$	1,715.9	\$	1,697.3	\$	1,673.7	\$	1,457.4	\$	1,415.3	\$	1,405.4	\$	1,356.6	s	1,669.1	\$	1,673.7	\$	1,715.9	\$	1,415.3
Total equity	27	Ť	94.5	Ť	95.4	Ť	95.5	Ŷ	92.5	Ŷ	93.3	Ŷ	88.8	Ť	87.7	Ŷ	86.4	Ť	84.9	Ť	94.5	Ŷ	93.3	Ť	95.5	Ť	87.7
Risk Metrics (\$ billions, except as noted)		-																									
Common Equity Tier 1 Capital risk-weighted assets <sup>2,3</sup>	28	\$	455.0	\$	467.2	\$	478.9	\$	478.1	\$	524.0	\$	476.0	\$	456.0	\$	454.9	\$	452.3	\$	455.0	\$	524.0	\$	478.9	\$	456.0
Common Equity Tier 1 Capital <sup>2,3</sup> Common Equity Tier 1 Capital ratio <sup>2,3</sup>	29 30		64.6 14.2	%	63.4 13.6 %		62.6 13.1 %		59.5 12.5 %	6	57.7 11.0 %	6	55.7 11.7 %		55.0 12.1 %	6	54.5 12.0 %	6	54.3 12.0 %		64.6 14.2 %	6	57.7 11.0 %		62.6 13.1 %		55.0 12.1 %
Tier 1 Capital <sup>2,3</sup>	31	\$	69.9	\$	69.4	\$	69.1	\$	66.2	\$	64.3	\$	62.3	\$	61.7	\$	61.1	\$	61.0	\$	69.9	\$	64.3	\$	69.1	\$	61.7
Tier 1 Capital ratio <sup>2,3</sup>	32		15.4	%	14.8 %		14.4 %	b	13.8 %	6	12.3 %	6	13.1 %		13.5 %	6	13.4 %	6	13.5 %		15.4 %	6	12.3 %		14.4 %		13.5 %
Total Capital ratio <sup>2.3</sup> Leverage ratio <sup>4</sup>	33 34		18.0 4.6		17.4 4.5		16.7 4.5		16.5 4.4		15.3 4.2		15.7 4.0		16.3 4.0		16.1 4.1		15.8 4.2		18.0 4.6		15.3 4.2		16.7 4.5		16.3 4.0
Liquidity coverage ratio (LCR) <sup>5</sup>	35		128		139		145		150		135		137		133		132		135		n/a		n/a <sup>6</sup>		n/a		n/a
Net stable funding ratio (NSFR)	36		132		128		n/a		n/a		n/a		n/a		n/a		n/a		n/a		n/a		n/a		n/a		n/a
Economic value of shareholders' equity (EVE) sensitivity before tax (\$ millions) <sup>7</sup>																											
1% increase in interest rates	37	\$	(1,510)	\$	(1,625)	\$	(1,876)	\$	(2,005)	\$	(2,119)	\$	(2,021)	\$	(1,832)	\$	n/a	\$	n/a	\$	(1,510)	\$	(2,119)	\$	(1,876)	\$	(1,832)
1% decrease in interest rates	38		329		143		277		235		322		803		618		n/a		n/a		329		322		277		618
Net interest income sensitivity (NIIS) before tax (\$ millions) <sup>7</sup> 1% increase in interest rates	39		2.101		2.299		1.926		2.036		1.602		909		890		n/a		n/a		2.101		1.602		1.926		890
1% decrease in interest rates	40		(927)		(934)		(872)		(969)		(1,140)		(1,282)		(1,231)		n/a		n/a		(927)		(1,140)		(872)		(1,231)
Net impaired loans - personal, business, and government																											
(\$ millions) <sup>8</sup> As a % of net loans and acceptances	41 42		2,069 0.28	%	2,280 0.31 %		2,323 0.32 %		2,609 0.35 %	6	2,515 0.33 %	6	2,336 0.33 %		2,298 0.33 %	6	2,237 0.32 %	6	2,522 0.37 %		2,069 0.28 %	6	2,515 0.33		2,323 0.32 %		2,298 0.33 %
Provision for (recovery of) credit losses as a % of average	42		0.20	/0	0.01 /0		0.52 /	,	0.55 /	0	0.55 /	0	0.00 /0		0.55 /	0	0.52 /	0	0.57 70		0.20 /	0	0.00		0.52 /0		0.00 /0
net loans and acceptances8	43		(0.21)		0.17		0.49		1.17		1.76		0.52	1	0.51		0.38		0.39	11	(0.02)		1.15	11	1.00		0.45
Rating of senior debt: <sup>9</sup> Moody's	44		Aa3		Aa3		Aa3		Aa3		Aa3		Aa3	1	Aa3		Aa3		Aa3	11	Aa3		Aa3	11	Aa3		Aa3
Standard and Poor's	44 45	1	Ado		Aas		Aas		Aas		Aas		Aas	1	Aas		Aas		Aas	11	Aas		Aas	11	Aas		Aas
Rating of legacy senior debt:10														1						11				11			
Moody's Standard and Poor's	46 47		Aa1 AA-		Aa1 AA-		Aa1 AA-		Aa1 AA-		Aa1 AA-		Aa1 AA-	1	Aa1 AA-		Aa1 AA-		Aa1 AA-	11	Aa1 AA-		Aa1 AA-	11	Aa1 AA-		Aa1 AA-
Standard and FOULS	47	L	MM-			I	MM-		A4-		<i>-</i> \/\-		<i>n</i> n-				<i>P</i> VP1-		<i>/</i> //-	ı (	A4-						A4-

Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. Diluted EPS is calculated using the same method as basic EPS except that certain adjustments are made to net income attributable to common shareholders and the weighted-average number of shares outstanding for the effects of all dilutive potential common shares that are assumed to be issued by the Bank. As a result, the sum of the quarterly basic and diluted EPS figures may not equal year-to-date EPS.

<sup>2</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

Includes capital adjustments provided by The Office of the Superintendent of Financial Institutions Canada (OSFI) in response to COVID-19 pandemic effective the second quarter of 2020. Refer to "Capital Position" section of the MD&A for additional detail.

<sup>4</sup> The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures. Refer to page 6 of the SRD Package for further details.

<sup>5</sup> OSFI requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended April 30, 2021, January 31, 2021, October 31, 2020, July 31, 2020, April 30, 2020,

January 31, 2020, October 31, 2019, July 31, 2019 and April 30, 2019 was calculated as an average of 63, 61, 62, 64, 62, 62, 60, 64, and 61 daily data points, respectively, in the quarter.

6 Not applicable.

<sup>7</sup> Effective the first quarter of 2020, the Bank has adopted EVE and NIIS risk measures consistent with the updated OSFI Guideline B-12. Refer to the "Managing Risk" section in the MD&A for additional details on these measures. The amounts for the fourth quarter of 2019 are included for comparative purposes. Refer to the Supplemental Financial Information package for the fourth quarter ended October 31, 2019, for the Bank's previous measures of Economic Value at Risk and NII Sensitivity.

\* Excludes acquired credit-impaired (ACI) loans.

<sup>9</sup> Subject to conversion under the bank recapitalization "bail-in" regime.

<sup>10</sup> Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime, including debt with an original term-to-maturity of less than 400 days and most structured notes.

#### Shareholder Value

(\$ millions, except as noted)	LINE	202			2020				2019		Year to		Full Y	
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Business Performance														
Net income available to common shareholders														
and non-controlling interests in														
subsidiaries – reported	1	\$ 3,630	\$ 3,212	\$ 5,079 \$	2,180 \$	1,447 \$	\$ 2,922	\$ 2,788 \$	3,186 \$	3,110	\$ 6,842	\$ 4,369	\$ 11,628 \$	\$ 11,434
Average common equity	2	89,069	89,211	86,883	86,794	85,603	81,933	81,286	80,160	77,369	89,049	83,876	85,203	78,638
Return on common equity - reported	3	16.7 %	14.3 %	23.3 %	10.0 %	6.9 %	14.2 %	13.6 %	15.8 %	16.5 %	15.5 %	10.5 %	13.6 %	14.5
Return on common equity – adjusted	4	17.1	14.7	13.3	10.4	7.3	14.6	14.0	16.2	17.0	15.9	10.9	11.4	15.6
Return on tangible common equity	5	23.0	19.9	31.5	13.7	9.6	19.6	18.9	22.0	23.4	21.5	14.5	18.7	20.5
Return on tangible common equity - adjusted	6	23.1	20.1	17.9	13.9	9.8	19.7	19.1	22.2	23.6	21.6	14.7	15.3	21.5
Return on Common Equity Tier 1 Capital														
risk-weighted assets – reported <sup>1</sup>	7	3.23	2.69	4.22	1.73	1.18	2.49	2.43	2.79	2.86	2.95	1.81	2.41	2.55
Return on Common Equity Tier 1 Capital														
risk-weighted assets – adjusted <sup>1</sup>	8	3.30	2.78	2.42	1.79	1.25	2.57	2.51	2.87	2.95	3.03	1.88	2.01	2.73
Efficiency ratio – reported	9	56.0	53.5	48.2	49.8	48.6	51.5	53.6	51.2	51.3	54.7	50.1	49.5	53.6
Efficiency ratio – adjusted	10	55.6	53.1	54.2	49.2	48.0	50.9	52.8	50.5	50.5	54.4	49.4	50.5	51.3
Effective tax rate			00.1	01.2	10.2	10.0	00.0	02.0	00.0	00.0	•		00.0	01.0
Reported	11	21.7	21.0	(4.4)	18.8	16.5	19.1	20.2	21.6	21.0	21.4	18.3	9.7	20.7
Adjusted (TEB)	12	22.3	21.9	20.8	20.2	17.9	19.9	21.0	22.2	21.6	22.1	19.3	20.0	21.5
Net interest margin <sup>2</sup>	13	1.56	1.53	1.57	1.62	1.83	1.90	1.90	1.91	2.02	1.54	1.87	1.72	1.95
Average number of full-time equivalent staff	14	89.449	89.445	89.693	89,581	89.483	89,630	90.049	90.044	88.445	89.447	89.558	89,598	89,031
	14	00,440	00,110	00,000	00,001	00,400	00,000	00,040	00,044	00,440	00,111	00,000	00,000	00,001
Common Share Performance														
Closing market price (\$)	15	\$ 84.50	\$ 72.46	\$ 58.78 \$	59.27 \$	58.16		\$ 75.21 \$	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		\$ 84.50	\$ 58.16	\$ 58.78 \$	
Book value per common share (\$)	16	49.25	49.44	49.49	47.80	48.54	45.91	45.20	44.30	43.51	49.25	48.54	49.49	45.20
Closing market price to book value	17	1.72	1.47	1.19	1.24	1.20	1.59	1.66	1.74	1.76	1.72	1.20	1.19	1.66
Price-earnings ratio <sup>3</sup>														
Reported	18	10.9	11.0	9.2	11.5	10.2	11.1	12.0	12.3	12.3	10.9	10.2	9.2	12.0
Adjusted	19	12.6	13.1	11.0	11.1	9.9	10.8	11.2	11.4	11.6	12.6	9.9	11.0	11.2
Total shareholder return on common														
shareholders' investment <sup>4</sup>	20	52.1 %	4.1 %	(17.9) %	(19.5) %	(20.6) %	2.8 %	7.1 %	3.9 %	10.0 %	52.1 %	(20.6) %	(17.9) %	7.1
Number of common shares					. ,	. ,						. ,	. ,	
outstanding (millions)	21	1,818.7	1,816.0	1,815.6	1,813.0	1,803.4	1,808.2	1,811.9	1,819.2	1,828.4	1,818.7	1,803.4	1,815.6	1,811.9
Total market capitalization (\$ billions)	22	\$ 153.7	\$ 131.6	\$ 106.7 \$	107.5 \$	104.9	\$ 132.3	\$ 136.3 \$	5 140.4 \$	139.7	\$ 153.7	\$ 104.9	\$ 106.7 \$	\$ 136.3
Dividend Performance														
Dividend per common share (\$)	23	\$ 0.79	+ ••••	\$ 0.79 \$	0.79 \$			\$ 0.74 \$			\$ 1.58	\$ 1.53	\$ 3.11 \$	
Dividend yield <sup>5</sup>	24	3.9 %	4.5 %	5.1 %	5.3 %	5.0 %	4.0 %	4.0 %	3.9 %	3.9 %	4.2 %	4.4 %	4.8 %	3.9
Common dividend payout ratio													1	
Reported	25	39.5	44.6	28.2	65.3	98.2	45.8	48.0	42.3	43.4	41.9	63.2	48.3	46.1
Adjusted	26	38.7	43.2	49.2	63.0	92.8	44.6	46.5	41.1	42.1	40.8	60.8	57.9	43.0

<sup>1</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>2</sup> Net interest margin is net interest income calculated as a percentage of average earnings assets.

<sup>3</sup> Price-earnings ratio is calculated based on a trailing four quarters' EPS.

<sup>4</sup> Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

<sup>5</sup> Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

#### Adjusted and Reported Net Income and Adjustments for Items of Note<sup>1</sup>

(\$ millions, except as noted)	LINE		2021			2020				2019			Year to Da			Full Yea	
For the period ended	#	Q	2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		2021	2020		2020	2019
Operating results – adjusted																	
Net interest income	1		,835 \$	6,030	\$ 6,027 \$	6,101 \$	6,200 \$	6,169	\$ 6,066 \$	5,980 \$	5,876	\$	11,865 \$	12,369		24,497 \$	23,82
Non-interest income <sup>2</sup>	2		,393	4,782	4,396	4,564	4,328	4,440	4,274	4,519	4,352		9,175	8,768		17,728	17,24
Total revenue	3		,228	10,812	10,423	10,665	10,528	10,609	10,340	10,499	10,228		21,040	21,137		42,225	41,06
Provision for (recovery of) credit losses	4	(	377)	313	917	2,188	3,218	919	891	655	633		(64)	4,137		7,242	3,02
nsurance claims and related expenses	5	_ ا	441	780	630	805	671	780	705	712	668		1,221	1,451		2,886	2,78
Non-interest expenses <sup>3</sup>	6	5	,691	5,744	5,646	5,244	5,051	5,397	5,463	5,298	5,163	-	11,435	10,448		21,338	21,08
ncome before income taxes and share of net income from investment in Schwab and TD Ameritrade	7		473	3.975	3,230	2,428	1,588	3.513	3,281	3,834	3.764		8.448	5,101		10.759	14,16
Provision for (recovery of) income taxes	8		,473 970	3,975 836	3,230 636	2,420 454	260	3,513 670	3,201 660	3,634 824	3,764 787		0,440 1.806	930		2.020	2.94
Share of net income from investment in Schwab and TD Ameritrade <sup>4</sup>	0 9		272	030 241	376	454 353	260	229	325	624 328	289		513	930 500		2,020	2,94
Net income – adjusted	10	2	.775	3.380	2.970	2,327	1.599	3.072	2.946	3,338	3.266		7,155	4.671		9.968	12.50
Preferred dividends	10	3	65	3,360 65	2,970	68	68	3,072 67	2,940	3,338 62	3,200 62		130	4,071		9,908 267	25
Net income available to common shareholders and				00	0-1	00	00		00	<u> </u>	52		100	100		201	
non-controlling interests in subsidiaries – adjusted	12	3	710	3,315	2,906	2,259	1,531	3,005	2,878	3,276	3,204		7,025	4,536		9,701	12,25
Attributable to:	12		,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,	0,010	2,000	2,200	1,001	0,000	2,010	0,210	0,204	-	1,020	4,000		0,701	12,20
Non-controlling interests in subsidiaries, net of income taxes	13		_	-	_	-	-	_	-	_	_		-	_		_	1
Net income available to common shareholders – adjusted	14	\$ 3	710 \$	3,315	\$ 2,906 \$	2,259 \$	1,531 \$	3,005	\$ 2,878 \$	3,276 \$	3,204	\$	7.025 \$	4,536	\$	9,701 \$	12,23
Pre-tax adjustments for items of note					, ,,	, ,											
Amortization of acquired intangibles <sup>5</sup>	15	\$	(69) \$	(74)	\$ (61) \$	(63) \$	(68) \$	(70)	\$ (74) \$	(75) \$	(78)	\$	(143) \$	(138)	\$	(262) \$	(30
Acquisition and integration charges related to the Schwab transaction <sup>6</sup>	15	ş	(89) ş (19)	(74)	φ (01) φ	(03) ş	(00) \$	(70)	φ (74) φ	(75) \$	(70)	φ	(143) \$ (57)	(130)	φ	(202) \$	(30
let gain on sale of the investment in TD Ameritrade <sup>2</sup>	10		(13)	(30)	1,421	-	-	_	-	-	-		(37)	-		1,421	
Charges related to the long-term loyalty agreement with Air Canada <sup>3</sup>	18			_	1,421	-	-	_	-	_	_		_	-		1,421	(60
Charges associated with the acquisition of Greystone <sup>3</sup>	19			_	(25)	(25)	(26)	(24)	(30)	(26)	(30)		-	(50)		(100)	(11
Fotal	20	\$	(88) \$	(112)	\$ 1.335 \$	(88) \$	(94) \$	(94)	\$ (104) \$	(101) \$	(108)	\$	(200) \$	(188)	\$	1.059 \$	(1.03
	20	Ŷ	(00)	(112)	φ 1,000 φ	(00) ¢	(04) Φ	(04)	φ (104) φ	(101) ¢	(100)		(200) \$	(100)	Ŷ	1,000 φ	(1,00
ess: Impact of income taxes																	
Amortization of acquired intangibles	21	\$	(7) \$	(9)	\$ (8) \$	(9) \$	(9) \$	(11)	\$ (12) \$	(11) \$	(12)	\$	(16) \$	(20)	\$	(37) \$	(48
Acquisition and integration charges related to the Schwab transaction <sup>6</sup>	22		(1)	-		-	-	-	-	-	-		(1)	-			
let gain on sale of the investment in TD Ameritrade	23		-	-	(829)	-	-	-	-	-	-		-	-		(829)	
Charges related to the long-term loyalty agreement with Air Canada	24		-	-	_	-	_	-	_	-	-		-	_		_	(16
Charges associated with the acquisition of Greystone	25		-	-	(1)	-	(1)	-	(2)		(2)			(1)	•	(2)	(!
otal	26	\$	(8) \$	(9)	\$ (838) \$	(9) \$	(10) \$	(11)	\$ (14) \$	(11) \$	(14)	\$	(17) \$	(21)	\$	(868) \$	(214
otal adjustment for items of note	27	\$	(80) \$	(103)	\$ 2,173 \$	(79) \$	(84) \$	(83)	\$ (90) \$	(90) \$	(94)	\$	(183) \$	(167)	\$	1,927 \$	(81
let Income available to common shareholders – reported	28	\$ 3	630 \$	3,212	\$ 5,079 \$	2,180 \$	1,447 \$	2,922	\$ 2,788 \$	3,186 \$	3,110	\$	6,842 \$	4,369	\$	11,628 \$	11,41
		<u> </u>		- 1		, ,	, ,						.,				
fter-Tax Increase (Decrease) in Diluted Earnings per Share (\$) <sup>7</sup>		-															
mortization of acquired intangibles	29		0.03 \$	0.04	\$ 0.03 \$	0.03 \$	0.03 \$	0.03	\$ 0.03 \$	0.03 \$	0.03	\$	0.07 \$	0.06	\$	0.12 \$	0.1
cquisition and integration charges related to the Schwab transaction <sup>6</sup>	30		0.01	0.02	-	-	-	-	-	-	-		0.03	-		-	
et gain on sale of the investment in TD Ameritrade	31	1	-	-	(1.24)	-	-	-	-	-	-		-	-		(1.24)	
harges related to the long-term loyalty agreement with Air Canada	32	1	-	-	-	-	-	-	-	-	-		-	-		-	0.2
Charges associated with the acquisition of Greystone	33		-	-	0.01	0.01	0.02	0.02	0.02	0.02	0.02		-	0.03		0.05	0.0
lotal lotal	34	\$	0.04 \$	0.06	\$ (1.20) \$	0.04 \$	0.05 \$	0.05	\$ 0.05 \$	0.05 \$	0.05	\$	0.10 \$	0.09	\$	(1.07) \$	0.4

<sup>1</sup> The adjustments for items of note are removed from reported results to arrive at adjusted results.

<sup>2</sup> Adjusted non-interest income excludes the Bank's net gain on sale of its investment in TD Ameritrade as a result of the Schwab transaction primarily related to a revaluation gain, the release of cumulative foreign currency translation gains offset by the release of designated hedging items and related taxes, and the release of a deferred tax liability related to the Bank's investment in TD Ameritrade, net of direct transaction costs. These amounts were reported in the Corporate segment.

<sup>3</sup> Adjusted non-interest expenses exclude the following items of note related to the Bank's own asset acquisitions and business combinations:

i. Amortization of acquired intangibles, reported in the Corporate segment.

ii. The Bank's own integration costs related to the Schwab transaction, reported in the Corporate segment.

iii. Charges related to the long-term loyalty agreement with Air Canada, reported in the Canadian Retail segment.

iv. Charges associated with the acquisition of Greystone Capital Management Inc. ("Greystone"), reported in the Canadian Retail segment.

<sup>4</sup> Adjusted share of net income from investment in Schwab and TD Ameritrade excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:

i. Amortization of Schwab and TD Ameritrade-related acquired intangibles.

ii. The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.

<sup>5</sup> Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab and TD Ameritrade, both reported in the Corporate segment.

<sup>6</sup> Acquisition and integration charges related to the Schwab transaction include the Bank's own integration costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.

<sup>7</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-todate EPS impact.

Net Interest Income and	d Mar	gin																									
(\$ millions, except as noted)	LINE		202	1						2020				Т			2019				Year	to Da	ate		Fu	ll Yea	r
For the period ended	#	Q2		Q1	1		Q4		Q3		Q2		Q1		Q4		Q3		Q2		2021		2020		2020		2019
Interest Income																											
Loans	1	\$ 5,8	327	\$6,	,190	\$	6,339	\$	6,606	\$	7,376	\$	8,016	\$	8,137	\$	8,172	\$	7,718	\$	12,017	\$	15,392	\$	28,337	\$	31,870
Securities	2	1,3	318	1,	,344		1,416		1,484		1,994		2,252		2,295		2,304		2,338		2,662		4,246		7,146		9,391
Deposits with banks	3		81		76		70		55		105		120		126		179		190		157		225		350		683
Total interest income	4	7,2	226	7,	,610		7,825		8,145		9,475		10,388		10,558		10,655		10,246		14,836		19,863		35,833		41,944
Interest Expense	_																										
Deposits	5		964	1,	,131		1,286		1,507		2,454		3,200		3,440		3,542		3,318		2,095		5,654		8,447		13,732
Securitization liabilities	6		84		76		75		79		99		126		123		125		129		160		225		379		522
Subordinated notes and debentures	7		92		94		100		113		106		107		107		100		93		186		213		426		395
Other <sup>1</sup>	8		251		279		337		345		616		786		822		908		830		530		1,402		2,084		3,474
Total interest expense	9	1,3	391	1,	,580		1,798		2,044		3,275		4,219	_	4,492		4,675		4,370		2,971		7,494		11,336		18,123
Net Interest Income	10	5,8	335	6,	,030		6,027		6,101		6,200		6,169		6,066		5,980		5,876		11,865		12,369		24,497		23,821
TEB adjustment	11		37		42		44		47		30		38		36		37		33		79		68		159		127
Net Interest Income (TEB)	12	\$ 5,8	372	\$6,	,072	\$	6,071	\$	6,148	\$	6,230	\$	6,207	\$	6,102	\$	6,017	\$	5,909	\$	11,944	\$	12,437	\$	24,656	\$	23,948
Average total assets (\$ billions)					,746	\$	1,718	\$	1,681	\$	1,568	\$	1,449	\$	1,431	\$	1,405	\$	1,352	\$	1,736	\$	1,508	\$	1,604	\$	1,390
Average earning assets (\$ billions)	14	1,	536	1,	,563	I	1,531		1,494		1,374		1,292		1,264		1,240		1,191		1,550		1,333		1,423		1,224
Net interest margin	15	1	.56 %	1	1.53 <b>%</b>		1.57	%	1.62	%	1.83	%	1.90 %	, 0	1.90	%	1.91	%	2.02 %	, ,	1.54	%	1.87 %	0	1.72	%	1.95 %

<sup>1</sup> Upon adoption of IFRS 16 effective November 1, 2019, interest expense is recognized on lease liabilities in net interest income and depreciation expense is recognized on right-of-use (ROU) assets in non-interest expense. Previously under IAS 17, net rental expense on operating leases was recorded in non-interest expense.

Non-Interest Income														
(\$ millions)		20	24		2020				2019		Year to D	ato	Full Year	
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
	-													
Investment and Securities Services	-													
Broker dealer fees and commissions	1	\$ 312	\$ 290	\$ 229 \$	240 \$	231 \$	165	\$ 157 \$	150 \$	155	\$ 602 \$	396	\$ 865 \$	637
Full-service brokerage and other securities services	2	354	341	309	298	310	307	309	301	297	695	617	1,224	1,191
Underwriting and advisory	3	199	208	157	206	204	150	140	116	174	407	354	717	520
Investment management fees	4	161	162	157	156	148	162	158	159	157	323	310	623	629
Mutual fund management	5	492	484	463	441	429	464	452	455	434	976	893	1,797	1,768
Trust fees	6	32	25	26	27	31	31	30	32	32	57	62	115	127
Total investment and securities services	7	1,550	1,510	1,341	1,368	1,353	1,279	1,246	1,213	1,249	3,060	2,632	5,341	4,872
Credit fees	8	357	358	354	359	352	335	322	333	331	715	687	1,400	1,289
Net securities gain (loss)	9	(47)	20	32	10	(12)	10	31	23	35	(27)	(2)	40	78
Trading income (loss)	10	69	272	246	474	368	316	237	398	237	341	684	1,404	1,047
Income (loss) from non-trading financial instruments														
at fair value through profit or loss	11	48	68	11	81	(90)	12	6	31	73	116	(78)	14	121
Income (loss) from financial instruments designated														
at fair value through profit or loss														
Related to insurance subsidiaries <sup>1</sup>	12	(57)	7	(11)	63	19	29	(19)	34	49	(50)	48	100	95
Deposits	13	(2)	(1)	12	64	(95)	48	(25)	(9)	7	(3)	(47)	29	(24)
Loan commitments <sup>2</sup>	14	(162)	(37)	(35)	(5)	(5)	(49)	(47)	(25)	(10)	(199)	(54)	(94)	(77)
Other	15	(11)	5	7	18	(3)	(2)	2	8	7	(6)	(5)	20	14
Service charges	16	628	643	633	571	654	735	743	736	692	1,271	1,389	2,593	2,885
Card services	17	557	595	566	458	510	620	578	630	614	1,152	1,130	2,154	2,465
Insurance revenue <sup>1</sup>	18	1,088	1,228	1,130	1,177	1,127	1,131	1,124	1,088	1,035	2,316	2,258	4,565	4,282
Other income		ŕ			-			<i>,</i>			, , , , , , , , , , , , , , , , , , ,			· · ·
Foreign exchange – non-trading	19	113	55	24	77	104	26	94	31	41	168	130	231	238
Other <sup>3</sup>	20	262	59	1,507	(151)	46	(50)	(18)	28	(8)	321	(4)	1,352	(41)
Total other income (loss)	21	375	114	1,531	(74)	150	(24)	76	59	33	489	126	1,583	197
Total non-interest income	22	\$ 4,393	\$ 4,782	\$ 5,817 \$	4,564 \$	4,328 \$	4,440	\$ 4,274 \$	4,519 \$	4,352	\$ 9,175 \$	8,768	\$ 19,149 \$	17,244

<sup>1</sup> The results of the Bank's insurance business within Canadian Retail include both insurance revenue and the changes in fair value from investments that fund policy liabilities which are designated at fair value through profit or loss (FVTPL) within the <sup>2</sup> The results of the Bank's economic hedges on loan commitments are included in other income – other.
 <sup>3</sup> Includes a net gain on sale of its investment in TD Ameritrade primarily related to a revaluation gain, the release of cumulative foreign currency translation gains partially offset by the release of designated hedging items related to the Bank's investment

in TD Ameritrade, net of direct transaction costs in the fourth quarter of 2020. For further details, refer to footnote 2 on page 4.

Non-Interest Expenses														
(\$ millions)	LINE	2021			2020				2019		Year to D	ate	Full Y	ear
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Salaries and Employee Benefits														
Salaries	1	\$ 1,801 \$	1,808	\$ 1,804 \$	1,835 \$	1,816 \$	1,770 \$	1,766 \$	1,748 \$	1,705	\$ 3,609 \$	3,586	\$ 7,225 \$	6,921
Incentive compensation	2	803	778	631	773	644	737	650	683	676	1,581	1,381	2,785	2,682
Pension and other employee benefits	3	521	570	447	443	467	526	330	422	420	1,091	993	1,883	1,653
Total salaries and employee benefits	4	3,125	3,156	2,882	3,051	2,927	3,033	2,746	2,853	2,801	6,281	5,960	11,893	11,256
Occupancy														
Rent <sup>1</sup>	5	69	57	128	74	76	71	240	234	237	126	147	349	944
Depreciation and impairment losses	6	303	347	365	249	249	238	109	103	97	650	487	1,101	405
Other	7	116	141	147	127	137	129	126	109	120	257	266	540	486
Total occupancy	8	488	545	640	450	462	438	475	446	454	1,033	900	1,990	1,835
Technology and Equipment														
Equipment, data processing and licenses <sup>1</sup>	9	356	352	378	356	353	324	343	327	308	708	677	1,411	1,281
Depreciation and impairment losses	10	67	52	64	51	55	53	57	47	48	119	108	223	200
Total technology and equipment	10	423	404	442	407	408	377	400	374	356	827	785	1.634	1.481
Total technology and equipment	11	423	404	442	407	406	311	400	374	300	027	765	1,034	1,401
Amortization of Other Intangibles														
Software and asset servicing rights	12	138	141	169	165	161	156	161	145	144	279	317	651	589
Other	13	35	39	38	38	44	46	50	50	55	74	90	166	211
Total amortization of other intangibles	14	173	180	207	203	205	202	211	195	199	353	407	817	800
C C														
Communication and Marketing	15	272	267	338	258	278	313	318	298	320	539	591	1,187	1,202
Restructuring Charges	16	17	24	(8)	-	(3)	(5)	154	27	(5)	41	(8)	(16)	175
Brokerage-Related and Sub-Advisory Fees	17	108	98	94	89	94	85	86	84	83	206	179	362	336
Professional, Advisory and Outside Services	18	349	313	435	317	361	338	467	375	407	662	699	1,451	1,666
Other Expenses <sup>2,3</sup>	19	774	797	679	532	389	686	686	722	633	1,571	1,075	2,286	3,269
Total non-interest expenses	20	\$ 5,729 \$	5,784	\$ 5,709 \$	5,307 \$	5,121 \$	5,467 \$	5,543 \$	5,374 \$	5,248	\$ 11,513 \$	10,588	\$ 21,604 \$	22,020

<sup>1</sup> Upon adoption of IFRS 16 effective November 1, 2019, interest expense is recognized on lease liabilities in net interest income and depreciation expense is recognized on ROU assets in non-interest expense. Previously under IAS 17, net rental expense on operating leases was recorded in non-interest expense. Remaining rent expense in these line items reflects rent payments exempt from IFRS 16. <sup>2</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

<sup>3</sup> Includes \$607 million in connection with the Bank's long-term loyalty program agreement with Air Canada in the first quarter of 2019. For further details, refer to footnote 3iii on page 4.

## **Restructuring Charges**

(\$ millions)	LINE	20	)21		2020				2019		Year to I	Date	Full Yea	ar
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
Balance at beginning of period	1	\$ 93	\$ 90	\$ 101 \$	116 \$	134 \$	241	\$ 104 \$	94 \$	105	\$ 90 \$	241	\$ 241 \$	121
Impact on adoption of IFRS 16 <sup>1</sup>	2	n/a	n/a	n/a	n/a	n/a	(75)	n/a	n/a	n/a	n/a	(75)	(75)	n/a
Additions	3	22	25	-	-	-	-	155	29	-	47	-	-	184
Amount used	4	(24)	(18)	(7)	(13)	(18)	(32)	(16)	(16)	(6)	(42)	(50)	(70)	(53)
Release of unused amounts	5	(5)	(1)	(8)	-	(3)	(5)	(1)	(2)	(5)	(6)	(8)	(16)	(9)
Foreign currency translation adjustments and other	6	(1)	(3)	4	(2)	3	5	(1)	(1)	-	(4)	8	10	(2)
Balance at end of period	7	\$ 85	\$ 93	\$ 90 \$	101 \$	116 \$	134	\$ 241 \$	104 \$	94	<b>\$</b> 85\$	116	\$ 90 \$	241

<sup>1</sup> Upon adoption of IFRS 16 effective November 1, 2019, provisions for onerous lease contracts were adjusted against the ROU assets. Refer to Notes 4 and 15 of the 2020 Annual Consolidated Financial Statements for further details.

#### RESULTS OF OPERATIONS

(\$ millions, except as noted) L For the period ended	#	-													Year
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		2021	2020	2020	2019
Net interest income	1 \$	2,873	\$ 2,978	\$ 2,982 \$	2,910 \$	3,002 \$	3,167	\$ 3,173 \$	3,122 \$	3,010	\$	5,851	\$ 6,169	\$ 12,061	\$ 12,349
Non-interest income	2	3,189	3,367	3,047	3,116	3,021	3,088	2,960	3,024	2,949		6,556	6,109	12,272	11,877
Total revenue	3	6,062	6,345	6,029	6,026	6,023	6,255	6,133	6,146	5,959		12,407	12,278	24,333	24,226
Provision for (recovery of) credit losses <sup>1</sup>		,			-	·							-		
Impaired	4	191	167	199	372	365	320	324	282	256		358	685	1,256	1,126
Performing	5	(228)	(25)	52	579	788	71	76	34	24		(253)	859	1.490	180
Total provision for (recovery of) credit losses	6	(37)	142	251	951	1.153	391	400	316	280	-	105	1.544	2,746	1,306
Insurance claims and other related expenses	7	441	780	630	805	671	780	705	712	668		1.221	1,451	2,886	2.787
Non-interest expenses <sup>2</sup>	8	2.689	2.654	2.684	2,533	2.588	2.636	2.637	2,533	2.481		5.343	5.224	10,441	10,735
Income (loss) before income taxes	9	2,969	2,769	2,464	1,737	1,611	2,448	2,391	2,585	2,530	-	5,738	4.059	8,260	9.398
Provision for (recovery of) income taxes	10	787	732	662	474	439	659	646	695	681		1.519	1.098	2.234	2,535
Net income – reported	11	2,182	2,037	1,802	1,263	1,172	1,789	1,745	1,890	1,849		4,219	2,961	6,026	6,863
Adjustments for items of note, net of income taxes <sup>3</sup>	12	2,102	2,037	24	25	25	24	28	26	28		4,215	49	98	558
Net income – adjusted	13 \$	2,182	\$ 2.037	\$ 1.826 \$	1.288 \$	1.197 \$		\$ 1.773 \$	1.916 \$	-	\$	4.219	\$ 3.010	\$ 6.124	\$ 7.421
Net income – adjusted	13 3	2,162	\$ 2,037	ቅ 1,020 <b>ቅ</b>	1,200 þ	1,197 3	5 1,013	<u>ቅ</u> 1,773 ቅ	1,910 ֆ	1,077	Þ	4,219	৯ ১,010	<b>ֆ 0,124</b>	<b>⊅</b> /,4∠1
		47.4		<b>a</b> 177 <b>a</b>	17.0	17.5	40.0	<b>A</b> 10.0 <b>A</b>	40.0	47.5			<b>^</b> 10.1	<b>A 10.0</b>	<b>A</b> 17.0
Average common equity (\$ billions)	14 \$	17.4		\$ 17.7 \$	17.8 \$	17.5		\$ 18.3 \$	18.0 \$	17.5	\$	17.5	\$ 18.4	\$ 18.0	\$ 17.8
Return on common equity – reported <sup>4</sup>	15	51.3 %	46.0 %		28.3 %	27.2 %	37.1 %	37.9 %	41.7 %	43.2 %		48.6 %		33.4	
Return on common equity – adjusted <sup>4</sup>	16	51.3	46.0	41.0	28.8	27.8	37.6	38.5	42.2	43.9		48.6	33.0	33.9	41.7
Key Performance Indicators															
(\$ billions, except as noted)	_			n										-	
Common Equity Tier 1 Capital risk-weighted assets <sup>5</sup>	17 \$	145	\$ 144	\$ 144 \$	143 \$	144 \$	5 141	\$ 118 \$	117 \$	115	\$	145	\$ 144	\$ 144	\$ 118
Average loans – personal															
Real estate secured lending															
Residential mortgages	18	216.0	212.5	207.5	203.1	200.9	200.1	197.7	195.0	193.3		214.3	200.5	202.9	194.9
Home Equity Line of Credit (HELOC) – amortizing <sup>6</sup>	19	64.5	62.4	59.9	58.3	57.4	56.8	55.5	53.7	52.1		63.5	57.1	58.1	53.1
Real estate secured lending – amortizing	20	280.5	274.9	267.4	261.4	258.3	256.9	253.2	248.7	245.4		277.8	257.6	261.0	248.0
HELOC – non-amortizing <sup>6</sup>	21	31.3	32.1	32.8	33.1	33.6	33.9	34.6	34.9	34.9		31.7	33.8	33.4	34.9
Indirect auto <sup>6</sup>	22	27.7	27.7	27.5	26.2	26.0	26.1	25.8	25.2	24.7		27.7	26.0	26.4	25.1
Other <sup>6</sup>	23	18.2	17.7	17.4	17.1	17.9	18.3	18.5	18.3	18.1		17.9	18.1	17.7	18.3
Credit card	24	15.6	16.6	16.9	17.1	18.8	20.0	19.9	19.9	19.3		16.1	19.4	18.2	19.7
Total average loans – personal	25	373.3	369.0	362.0	354.9	354.6	355.2	352.0	347.0	342.4		371.2	354.9	356.7	346.0
Average loans and acceptances – business	26	86.9	85.0	84.6	85.3	85.3	82.2	81.6	79.9	78.0		86.0	83.8	84.4	78.9
Average deposits	20		00.0	01.0	00.0	00.0	02.2	0110	10.0	10.0			00.0	0	10.0
Personal	27	243.4	240.3	234.4	227.5	213.3	208.5	203.5	199.8	196.6		241.8	210.9	221.0	198.5
Business	28	155.1	150.4	143.3	135.6	121.8	120.3	116.2	113.1	111.0		152.7	121.1	130.3	113.3
Wealth	29	38.8	37.2	34.9	33.3	30.0	25.8	24.6	24.4	24.5		38.0	27.9	31.0	24.3
Net interest margin including securitized assets	30	2.61 %	2.65 %		2.68 %	2.83 %	2.94 %	2.96 %	2.96 %	2.99 %		2.63 %		2.79	
Assets under administration	30 31 <b>\$</b>			\$ 433 \$	434 \$	406		\$ 422 \$			\$	2.63 % 514	2.00 % \$ 406	\$ 433	\$ 422
	32	314	5 484 380	φ 433 φ 358	434 \$ 366	346	365 365	\$ 422 \$ 353	350	349	ş	397	\$ 400 346	φ 433 358	\$ 422 353
Assets under management		397 1.051	380 1.071				365 1.042						2,139		353 4.477
Gross originated insurance premiums (\$ millions)	33	.,	.,	1,297	1,360	1,097	.,	1,240	1,252	1,048 41.6 %		2,122		4,796	.,
Efficiency ratio – reported	34	44.4 %	41.8 %	44.5 %	42.0 %	43.0 %		43.0 %	41.2 %	41.0 70		43.1 %		42.9	
Efficiency ratio – adjusted	35	44.4	41.8	44.1	41.6	42.5	41.8	42.5	40.8	41.1	1.	43.1	42.1	42.5	41.3
Non-interest expenses – adjusted <sup>3</sup>	36 \$			\$ 2,659 \$	2,508 \$	2,562		\$ 2,607 \$	2,507 \$	<i>,</i> -	\$	5,343	\$ 5,174	\$ 10,341	\$ 10,011
Number of Canadian retail branches at period end	37	1,085	1,087	1,085	1,087	1,087	1,088	1,091	1,097	1,100		1,085	1,087	1,085	1,091
Average number of full-time equivalent staff	38	41,064	40.714	40.725	40.652	40.712	41.394	41.650	41.583	40.498	1 4	40.886	41.056	40.872	40.936

<sup>1</sup> Impaired provision for credit loss (PCL) represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$12 million in the fourth quarter of 2019.

<sup>4</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>5</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>6</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

(\$ millions, except as noted)	LINE		2021				2020						2019				Year	to Da	ate		Full	Year	
For the period ended	#	Q2		Q1		Q4	Q3	Q2		Q1		Q4	Q3		Q2		2021		2020		2020		2019
Net interest income	1	\$ 1,950	\$	2,031	\$	2,071	\$ 2,256 \$	2,311	\$	2,196	\$	2,232 \$	2,241	\$	2,231	\$	3,981	\$	4,507	\$	8,834	\$	8,951
Non-interest income	2	663		653		646	595	491		706		717	745	5	677		1,316		1,197		2,438		2,840
Total revenue	3	2,613		2,684		2,717	2,851	2,802		2,902		2,949	2,986	6	2,908		5,297	-	5,704		11,272		11,791
Provision for (recovery of) credit losses <sup>1</sup>																							
Impaired	4	117		190		147	290	287		273		268	184	ļ.	199		307		560		997		936
Performing	5	(330)		(55)		425	607	850		46		27	71	I	27		(385)		896		1,928		146
Total provision for (recovery of) credit losses	6	(213)		135		572	897	1,137		319		295	255	5	226		(78)	-	1,456		2,925		1,082
Non-interest expenses <sup>2</sup>	7	1,594		1,688		1,660	1,646	1,680		1,593		1,669	1,604	ļ.	1,527		3,282		3,273		6,579		6,411
Income (loss) before income taxes	8	1,232		861		485	308	(15)		990		985	1,127	7	1,155		2,093	-	975		1,768		4,298
Provision for (recovery of) income taxes	9	162		70		(47)	(48)	(117)		45		85	134	ļ.	150		232		(72)		(167)		471
U.S. Retail Bank net income	10	1,070		791		532	356	102		945		900	993	3	1,005		1,861	-	1,047		1,935		3,827
Share of net income from investment in Schwab																							
and TD Ameritrade <sup>3,4,5</sup>	11	246		209		339	 317	234		201		291	294		258	_	455		435		1,091		1,154
Net income	12	\$ 1,316	\$	1,000	\$	871	\$ 673 \$	336	\$	1,146	\$	1,191 \$	1,287	7\$	1,263	\$	2,316	\$	1,482	\$	3,026	\$	4,981
Average common equity (\$ billions)	13	\$ 38.9	\$	40.5	\$		\$ 40.1 \$	39.5	\$	41.1	\$	40.1 \$	39.7	7 \$	39.2	\$	39.7	\$	40.3	\$	39.8	\$	39.5
Return on common equity <sup>6</sup>	14	13.9	%	9.8 %		9.0 %	6.7 %	3.7	%	11.1 %		11.8 %	12.9	9 %	13.2 %	6	11.8 %	/6	7.6 %		7.7 %		12.6 %
Key Performance Indicators																							
(\$ billions, except as noted)																							
Common Equity Tier 1 Capital risk-weighted assets <sup>7</sup>	15	\$ 212	\$	223	\$	233	\$ 231 \$	274	\$	247	\$	249 \$	249	€ \$	249	\$	212	\$	274	\$	233	\$	249
Average loans – personal <sup>8</sup>																							
Residential mortgages	16	36.8		38.6		39.4	39.4	38.7		36.3		34.1	32.7	7	32.2		37.7		37.5		38.5		32.7
Consumer instalment and other personal																							
HELOC	17	9.6		10.3		11.0	11.6	11.8		11.5		11.7	11.9	)	12.1		10.0		11.7		11.5		12.0
Indirect auto	18	31.1		31.9		32.7	33.3	33.7		32.8		32.3	30.9	)	30.1		31.5		33.3		33.1		30.9
Other	19	1.0		1.0		0.7	0.8	1.0		1.0		1.3	1.1		1.1		1.0		1.0		0.9		1.1
Credit card	20	15.5		16.8		16.8	17.5	19.1		19.3		18.2	17.9	)	17.6		16.1		19.2		18.1		18.0
Total average loans – personal <sup>8</sup>	21	94.0		98.6		100.6	102.6	104.3		100.9		97.6	94.5	5	93.1		96.3		102.7		102.1		94.7
Average loans and acceptances – business <sup>8</sup>	22	119.4		122.2		129.0	138.1	126.4		116.2		116.9	116.8	3	115.6		120.8		121.3		127.4		115.7
Average deposits <sup>8</sup>																							
Personal	23	151.0		145.2		143.5	144.3	134.0		125.1		122.6	123.4	ļ.	123.5		148.1		129.5		136.7		122.3
Business	24	131.8		131.1		132.7	130.7	108.6		98.9		96.5	92.1		90.1		131.4		103.7		117.8		92.1
Schwab and TD Ameritrade insured deposit accounts	25	192.6		196.5		189.9	193.4	179.3		147.9		140.7	137.0	)	139.4		194.6		163.5		177.6		140.5
Net interest margin <sup>9</sup>	26	2.15	%	2.24 %		2.27 %	2.50 %	2.93	%	3.07 %		3.18 %	3.27	7 %	3.38 %	6	2.20 %	6	3.00 %		2.69 %		3.31 %
Assets under administration	27	\$ 33	\$	34	\$	33	\$ 31 \$	30	\$	29	\$	28 \$	27	7 \$	27	\$	33	\$	30	\$	33	\$	28
Assets under management	28	55		55		52	54	53		59		58	57	7	63		55		53		52		58
Efficiency ratio	29	61.0	%	62.9 %		61.1 %	57.7 %	60.0	%	54.9 %		56.6 %	53.7	7 %	52.5 %	6	62.0 %	6	57.4 %		58.4 %		54.4 %
Number of U.S. retail stores as at period end <sup>10</sup>	30	1,141		1,223		1,223	1,220	1,220		1,220		1,241	1,238	3	1,238		1,141		1,220		1,223		1,241
Average number of full-time equivalent staff	31	25.892		26.333	1	26,460	26.408	26.389		26.261	1	26.513	26.590	<b>`</b>	26.735	11	26.116		26,325	1	26.380		26,675

1 Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$68 million in the fourth quarter of 2019.

U.S. Retail Segment – Canadian Dollars

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amounts for amounts for acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>6</sup> The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>7</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin excludes the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value.

<sup>10</sup> Includes full-service retail banking stores.

#### RESULTS OF OPERATIONS

RESULTS OF OPERATIONS															
(US\$ millions, except as noted)	LINE	20	21		2020				2019			Year to	Date	Full Ye	ar
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	20	21	2020	2020	2019
Net interest income	1	\$ 1,548	\$ 1,579	\$ 1,566 \$	1,648 \$	1,679 \$	1,668	\$ 1,687 \$	1,686 \$	1,676	\$ 3	,127 §	3,347	\$ 6,561 \$	6,737
Non-interest income	2	528	507	488	437	358	536	543	561	507		,035	894	1,819	2,139
Total revenue	3	2,076	2.086	2.054	2,085	2,037	2,204	2,230	2,247	2,183		,162	4,241	8,380	8,876
Provision for (recovery of) credit losses <sup>1</sup>							-	-		-					
Impaired	4	91	147	111	211	208	208	203	138	150		238	416	738	705
Performing	5	(264)	(44)	322	444	606	35	20	53	20	(	308)	641	1,407	109
Total provision for (recovery of) credit losses	6	(173)	103	433	655	814	243	223	191	170		(70)	1,057	2,145	814
Non-interest expenses <sup>2</sup>	7	1,267	1,313	1,254	1,205	1,218	1,210	1,261	1,208	1,148	2	,580	2,428	4,887	4,826
Income (loss) before income taxes	8	982	670	367	225	5	751	746	848	865	1	,652	756	1,348	3,236
Provision for (recovery of) income taxes	9	129	55	(36)	(35)	(82)	34	65	101	112		184	(48)	(119)	355
U.S. Retail Bank net income	10	853	615	403	260	87	717	681	747	753	1	,468	804	1,467	2,881
Share of net income from investment in Schwab															
and TD Ameritrade <sup>3,4,5</sup>	11	194	161	255	230	174	152	219	220	195		355	326	811	869
Net income	12	\$ 1,047	\$ 776	\$ 658 \$	490 \$	261 \$	869	\$ 900 \$	967 \$	948	\$ 1	,823 🖇	5 1,130	\$ 2,278 \$	3,750
Average common equity (US\$ billions)	13	\$ 30.9	\$ 31.4	\$ 29.2 \$	29.3 \$	28.8 \$	31.1	\$ 30.3 \$	29.9 \$	29.4	\$	31.1 §	30.0	\$ 29.6 \$	29.7
Return on common equity <sup>6</sup>	14	<sup>0</sup> 30.5	9.8 %	φ <u>23.2</u> φ 9.0 %	6.7 %	3.7 %	11.1 %	φ 30.5 φ 11.8 %	12.9 %	13.2 %		11.8 %	7.6 %	φ <u>2</u> 3.0 φ 7.7 %	12.6 %
Key Performance Indicators (US\$ billions, except as noted) Common Equity Tier 1 Capital risk-weighted assets <sup>7</sup>	15	\$ 172	\$ 174	\$ 175 \$	172 \$	197 \$	187 \$	189 \$	188 \$	186	\$	172 §	197	\$ 175 \$	189
Average loans – personal <sup>8</sup>	15														
Residential mortgages Consumer instalment and other personal	16	29.2	30.0	29.8	28.9	28.1	27.3	25.8	24.6	24.2		29.6	27.7	28.5	24.6
HELOC	17	7.6	8.0	8.3	8.5	8.6	8.7	8.8	9.0	9.1		7.8	8.6	8.5	9.1
Indirect auto	18	24.7	24.8	24.8	24.4	24.5	24.6	24.4	23.3	22.6		24.8	24.6	24.6	23.2
Other	19	0.8	0.8	0.6	0.6	0.7	0.7	1.0	0.8	0.8		0.8	0.7	0.7	0.8
Credit card	20	12.3	13.1	12.7	12.8	13.8	14.5	13.7	13.5	13.2		12.7	14.2	13.4	13.5
Total average loans – personal <sup>8</sup>	21	74.6	76.7	76.2	75.2	75.7	75.8	73.7	71.2	69.9		75.7	75.8	75.7	71.2
Average loans and acceptances – business <sup>8</sup>	22	94.9	95.0	97.5	100.8	91.7	87.3	88.4	87.9	86.7		94.9	89.5	94.4	87.2
Average deposits <sup>8</sup>															
Personal	23	120.0	112.9	108.5	105.5	97.3	94.0	92.7	92.9	92.7	1	16.4	95.6	101.3	92.1
Business	24	104.7	101.9	100.4	95.6	78.8	74.3	72.9	69.3	67.7	1	03.3	76.5	87.3	69.3
Schwab and TD Ameritrade insured deposit accounts	25	153.0	152.8	143.6	141.5	129.8	111.1	106.2	103.2	104.7	1	52.9	120.4	131.6	105.7
Net interest margin <sup>9</sup>	26	2.15 %	2.24 %	6 2.27 %	2.50 %	2.93 %	3.07 %	3.18 %	3.27 %	3.38 %		2.20 %	3.00 %	2.69 %	3.31 %
Assets under administration	27	27	26	24	23	21	22	21	20	20		27	21	24	21
Assets under management	28	44	43	39	40	38	44	44	43	47		44	38	39	44
Efficiency ratio	29	61.0 %	62.9 %	61.1 %	57.8 %	59.8 %	54.9 %	56.5 %	53.8 %	52.6 %		62.0 %	57.3 %	58.3 %	54.4 %

1.220

26,389

1.220

26,261

1.241

26,513

1.238

26,590

1.238

26,735

1.141

26,116

1.220

26,325

1.223

26,380

1.241

26,675

Number of U.S. retail stores as at period end<sup>10</sup> Average number of full-time equivalent staff

1 Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

1.223

26,333

<sup>2</sup> Includes restructuring charges of \$52 million in the fourth quarter of 2019.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

30

31

1.141

25,892

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

1.223

26,460

1.220

26,408

<sup>5</sup> The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>7</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin excludes the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value.

<sup>10</sup> Includes full-service retail banking stores.

#### Wholesale Banking Segment

#### RESULTS OF OPERATIONS

	Q2						202	U							2019			Year	10 Da	ale		ruii	Year	
L.			Q1		Q4		Q3	Q	2		Q1		Q4		Q3	Q2		2021		2020		2020		2019
		1.		1.																	-			
\$	648	\$	661	\$	609	\$	531 \$		493	\$	357	\$	2.0	\$	198 \$	202	\$	.,	\$	850	\$	1,990	\$	911
		_													-			,						2,320
	1,157		1,310		1,254		1,397	1	,261		1,046		848		914	887		2,467		2,307		4,958		3,231
																-								20
_	. ,										. ,				(11)	. ,		· · /				-		24
	• •														1	· · ·		• •						44
																		, -						2,393
											- · · ·							,						794
	132														-							514		186
\$	383	\$	437	\$	486	\$	442 \$	\$	209	\$	281	\$	160	\$	244 \$	221	\$	820	\$	490	\$	1,418	\$	608
_																								
-		\$	8.1	\$	8.4	\$	8.9	\$	8.2	\$	8.0	\$		\$	··- +		\$		\$	8.1	\$	8.4	\$	7.3
	20.0 %	ó	21.3 %	Ď	23.0 %	6	19.7 %		10.4 %		14.0 %		8.5 %		13.4 %	12.5	%	20.7 %	6	12.2 %		16.9 <b>%</b>	b	8.3 %
Ċ.		¢	04	¢	00	<b>^</b>	05 /	•	07	¢	70	٠	70	¢	70 4	70			¢	07	¢	00	¢	70
		\$		\$		\$		Þ		\$		\$		\$			\$		\$	-	Þ		\$	72 49.8
		,		,		,													,					
		0		D		0											/0		0				D	74.1 %
	4,757		4,678		4,659		4,632	4	,549		4,517		4,570		4,594	4,502		4,/1/		4,533		4,589		4,536
\$	184	\$	384	\$	437	\$	540 9	\$	479	\$	265	\$	150	\$	214 \$	149	\$	568	\$	744	\$	1,721	\$	537
	209		151		152		169		264		182		157		182	158		360		446		767		675
	165		209		172		233	(	118)		165		104		104	104		374		47		452		361
\$	558	\$	744	\$	761	\$	942 \$	\$	625	\$	612	\$	411	\$	500 \$	411	\$	1,302	\$	1,237	\$	2,940	\$	1,573
	\$	509           1,157           12           (75)           (63)           705           515           132           \$ 383           \$ 7.9           20.0 %           \$ 60.3           60.9 %           4,757           \$ 184           209           165	509           1,157           12           (75)           (63)           705           515           132           \$ 383           \$ 7.9           20.0 %           \$ 60.3           60.9 %           4,757           \$ 184           209           165	509         649           1,157         1,310           12         10           (75)         10           (63)         20           705         711           515         579           132         142           \$ 383         \$ 437           \$ 7.9         \$ 8.1           20.0 %         21.3 %           \$ 60.3         60.3 %           4,757         54.3 %           4,757         184         384           \$ 184         \$ 384           \$ 209         151           165         209	509       649         1,157       1,310         12       10         (75)       10         (63)       20         705       711         515       579         132       142         \$ 383       \$ 437         \$ 20.0 %       8.1         \$ 7.9       8.1         \$ 20.0 %       58.7         54.3 %       4,757         54.3 %       4,678         \$ 184       384         \$ 184       209         165       209	509         649         645           1,157         1,310         1,254           12         10         (19)           (75)         10         13           (63)         20         (6)           705         711         581           515         579         679           132         142         193           \$ 383         \$ 437         \$ 486           \$ 7.9         \$ 8.1         \$ 8.4           20.0 %         21.3 %         23.0 %           \$ 60.3         58.7         61.0           60.9 %         54.3 %         46.3 %           4,757         4,678         4,659           \$ 184         \$ 384         \$ 437           \$ 209         151         152           165         209         172	509         649         645           1,157         1,310         1,254           12         10         (19)           (75)         10         13           (63)         20         (6)           705         711         581           515         579         679           132         142         193           \$ 383         \$ 437         \$ 486           \$ 7.9         \$ 8.1         \$ 8.4           \$ 20.0 %         21.3 %         23.0 %           \$ 7.9         \$ 8.1         \$ 8.4           \$ 4,678         4,659           \$ 4,757         4,678         4,659           \$ 184         \$ 384         \$ 437           \$ 209         151         152           165         209         172	509         649         645         866           1,157         1,310         1,254         1,397           12         10         (19)         52           (75)         10         13         71           (63)         20         (6)         123           705         711         581         669           515         579         679         605           132         142         193         163           \$ 383         \$ 437         \$ 486         \$ 442         9           \$ 7.9         \$ 8.1         \$ 8.4         \$ 8.9         9           \$ 0.3         60.3         58.7         61.0         69.4           60.9         \$ 4.678         4.659         4.632           \$ 184         \$ 384         \$ 437         \$ 540         19           \$ 184         \$ 209         151         152         169           165         209         172         233         172         233	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	509         649         645         866         768           1,157         1,310         1,254         1,397         1,261           12         10         (19)         52         194           (75)         10         13         71         180           (63)         20         (6)         123         374           705         711         581         669         616           515         579         679         605         271           132         142         193         163         62           \$ 383         \$ 437         \$ 486         442         \$ 209           \$ 7.9         \$ 8.1         \$ 8.4         \$ 8.9         \$ 8.2           \$ 0.0 %         21.3 %         23.0 %         19.7 %         10.4 %           \$ 60.3         60.9 %         54.3 %         46.3 %         47.9 %         48.9 %           4,678         4,659         4,632         4,549         55.5         97           \$ 184         \$ 384         \$ 437         \$ 540         \$ 479         48.9 %           209         151         152         169         264           165         2	509         649         645         866         768           1,157         1,310         1,254         1,397         1,261           12         10         (19)         52         194           (75)         10         13         71         180           (63)         20         (6)         123         374           705         711         581         669         616           515         579         679         605         271           132         142         193         163         62           \$ 383         \$ 437         \$ 486         442         \$ 209         \$           \$ 7.9         \$ 8.1         \$ 8.4         8.9         \$ 8.2         \$           \$ 0.3         60.3         61.0         69.4         65.5         \$           60.3         58.7         61.0         69.4         65.5         \$           60.3         60.3         4.678         4.659         4.632         4.549           \$ 184         384         437         540         4.79         \$           \$ 209         151         152         169         264	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c 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<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes restructuring charges of \$23 million in the fourth quarter of 2019.

<sup>3</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>4</sup> Credit valuation adjustment is included in accordance with OSFI guidance.

<sup>5</sup> Includes capital adjustments provided by OSFI in response to COVID-19 pandemic in the second quarter of 2020, please refer to "Capital Position" section of the MD&A for additional detail.

<sup>6</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>7</sup> Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

<sup>8</sup> Includes trading-related income reported in net interest income and non-interest income.

#### **RESULTS OF OPERATIONS**

(\$ millions)	LINE		20	21			2020				2019			Year to Da	ate		Full Yea	ar
For the period ended	#		Q2	Q		Q4	Q3	Q2	Q1	Q4	Q3	Q2		2021	2020		2020	2019
· · · <b>·</b>		L											L			<u>.</u>		
Net interest income (loss) <sup>1,2</sup>	1	\$	364	\$	360	\$ 365 \$	404 \$	394 \$	449	\$ 383 \$	419 \$	373	\$	724 \$	843	\$	1,612 \$	1,610
Non-interest income (loss) <sup>2</sup>	2		32		113	1,479	(13)	48	(43)	27	34	101		145	5		1,471	207
Total revenue	3		396		473	1,844	391	442	406	410	453	474		869	848		3,083	1,817
Provision for (recovery of) credit losses <sup>2,3</sup>																		
Impaired	4		61		99	32	117	121	161	139	103	138		160	282		431	548
Performing	5		(125)		83)	68	100	433	31	16	(20)	(6)		(208)	464		632	49
Total provision for (recovery of) credit losses	6		(64)		16	100	217	554	192	155	83	132		(48)	746		1,063	597
Non-interest expenses <sup>3,4</sup>	7		741		731	784	459	237	586	637	643	643		1,472	823		2,066	2,481
Income (loss) before income taxes and share of net income from investment																		
in Schwab and TD Ameritrade	8		(281)	(2	74)	960	(285)	(349)	(372)	(382)	(273)	(301)		(555)	(721)		(46)	(1,261)
Provision for (recovery of) income taxes <sup>1</sup>	9		(119)	(1	17)	(1,010)	(144)	(134)	(141)	(132)	(91)	(132)		(236)	(275)		(1,429)	(457)
Share of net income from investment in Schwab and TD Ameritrade <sup>5</sup>	10		(24)		40)	14	11	13	4	10	9	8		(64)	17		42	38
Net income (loss) – reported	11		(186)	(1	97)	1,984	(130)	(202)	(227)	(240)	(173)	(161)		(383)	(429)		1,425	(766)
Adjustments for items of note, net of income taxes <sup>6</sup>	12		80		103	(2,197)	54	59	59	62	64	66		183	118		(2,025)	259
Net income (loss) – adjusted	13	\$	(106)	\$	94)	\$ (213) \$	(76) \$	(143) \$	(168)	\$ (178) \$	(109) \$	(95)	\$	(200) \$	(311)	\$	(600) \$	(507)
Decomposition of Adjustments for Items of Note, Net of Income Taxes <sup>6</sup>																		
Amortization of acquired intangibles	14	\$	62	\$	65	\$ 53 \$	54 \$	59 \$	59	\$ 62 \$	64 \$	66	\$	127 \$	118	\$	225 \$	259
Acquisition and integration charges related to the Schwab transaction	15		18		38	-	-	-	-	-	-	-		56	-		-	-
Net gain on sale of the investment in TD Ameritrade	16		-		-	(2,250)	-	-	-	-	-	-		-	-		(2,250)	-
Total adjustments for items of note	17	\$	80	\$	103	\$ (2,197) \$	54 \$	59 \$	59	\$62\$	64 \$	66	\$	183 \$	118	\$	(2,025) \$	259
Decomposition of Items included in Net Income (Loss) – Adjusted																		
Net corporate expenses	18	\$	(186)	\$ (1	82)	()	(153) \$	(199) \$	(	\$ (201) \$	( ) .	(176)	\$	(368) \$	(378)	\$	(833) \$	(715)
Other	19		80		88	89	77	56	11	23	47	81		168	67	1	233	190
Non-controlling interests	20		-		-	-	-	-	-	-	-	-		-	-		-	18
Net income (loss) – adjusted	21	\$	(106)	\$	94)	\$ (213) \$	(76) \$	(143) \$	(168)	\$ (178) \$	(109) \$	(95)	\$	(200) \$	(311)	\$	(600) \$	(507)
												10 - 10						10.001
Average number of full-time equivalent staff	22		17,736	17,	720	17,849	17,889	17,833	17,458	17,316	17,277	16,710		17,728	17,644		17,757	16,884

<sup>1</sup> Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment. PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate reported net income (loss).

<sup>4</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio. Also, includes restructuring charges of \$51 million in the fourth quarter of 2019.

<sup>5</sup> Includes the after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with the Schwab transaction.

<sup>6</sup> For detailed footnotes to the items of note, refer to page 4.

Balance Sheet										
(\$ millions) As at	LINE #	2021 Q2	Q1	Q4	2020 Q3	Q2	Q1	Q4	2019 Q3	Q2
ASSETS	•									
Cash and due from banks	1	\$ 5,718 \$	6,250	\$ 6,445 \$	5,410 \$	5,297 \$	5,073 \$	4,863 \$	5,012 \$	5,009
Interest-bearing deposits with banks	2	188,409	217,106	164,149	161,519	146,760	34,057	25,583	34,697	28,453
Trading loans, securities, and other	3	141,490	156,351	148,318	144,771	131,830	162,475	146,000	142,161	132,805
Non-trading financial assets at fair value through profit or loss	4	9,215	7,690	8,548	10,675	8,668	7,172	6,503	6,033	4,202
Derivatives	5 6	53,621 4,832	53,596 4,257	54,242	77,320 6,385	73,836	45,604 3,614	48,894 4,040	52,555	43,624
Financial assets designated at fair value through profit or loss Financial assets at fair value through other comprehensive income	7	4,632 89,599	4,257 98,290	4,739 103,285	117,457	3,579 120,705	107,872	111,104	4,018 116,700	3,379 125,109
Financial assets at fair value through other comprehensive income	8	298,757	320,184	319,132	356,608	338,618	326,737	316,541	321,467	309,119
Debt securities at amortized cost, net of allowance for credit losses	9	215,905	210,206	227,679	200,111	160,385	134,854	130,497	116,390	111,544
Securities purchased under reverse repurchase agreements	10	155,375	156,176	169,162	159,672	167,791	165,795	165,935	162.644	149,949
Loans		,	,	,			,	,		,
Residential mortgages	11	256,277	253,868	252,219	246,137	243,450	238,560	235,640	231,349	227,258
Consumer instalment and other HELOC	12	107,094	105,564	105,791	103,859	104,241	102,300	102,602	101,817	100,350
Indirect auto	13 14	57,683	59,173	60,437	59,800	59,138	58,339	58,151	56,842	54,989
Other Credit card	14	19,689 29,281	20,213 30,740	19,232 32,334	18,735 32,640	19,291 34,242	19,864 37,169	19,581 36,564	19,563 36,756	19,369 36,004
Business and government	16	245,410	244,370	255,799	268,409	293,533	241,617	236,517	233,374	229,423
J	17	715,434	713,928	725,812	729,580	753,895	697,849	689,055	679,701	667,393
Allowance for loan losses	18	(6,998)	(7,932)	(8,289)	(8,133)	(6,925)	(4,683)	(4,447)	(3,769)	(3,778)
Loans, net of allowance for loan losses	19	708,436	705,996	717,523	721,447	746,970	693,166	684,608	675,932	663,615
Other										
Customers' liability under acceptances	20	19,070	18,760	14,941	13,394	14,395	14,155	13,494	15,219	16,189
Investment in Schwab and TD Ameritrade Goodwill	21 22	10,697 15,979	11,740 16,540	12,174 17,148	10,014 17,229	10,175 17,823	9,456 17,047	9,316 16,976	9,108 17,006	9,027 17,232
Other intangibles	22	1,915	1,999	2,125	2,232	2,369	2,422	2,503	2,565	2,623
Land, buildings, equipment, and other depreciable assets	24	9,261	9,740	10,136	9,625	9,858	9,624	5,513	5,463	5,500
Deferred tax assets	25	1,938	2,229	2,444	1,956	1,623	1,803	1,799	1,898	2,136
Amounts receivable from brokers, dealers and clients	26	21,535	41,251	33,951	20,225	31,427	26,338	20,575	21,169	18,954
Other assets	27	16,063	17,418	18,856	17,863	20,254	16,902	17,087	16,872	17,238
T-4-14-	28 29	96,458	119,677	111,775	92,538	107,924	97,747	87,263	89,300	88,899
Total assets	29	\$ 1,669,058 \$	1,735,595	\$ 1,715,865 \$	1,697,305 \$	1,673,745 \$	1,457,429 \$	1,415,290 \$	1,405,442 \$	1,356,588
LIABILITIES		A 00.070 A	17.151	<b>* * * *</b>	00.440	00.000 <b>A</b>	07.044	00.005	07 700 4	50.074
Trading deposits Derivatives	30 31	\$ 33,679 \$ 58,019	47,154 56,727	\$ 19,177 \$ 53,203	22,118 \$ 80,685	26,398 \$ 72,990	27,344 \$ 45,535	26,885 \$ 50,051	37,796 \$ 53,569	53,974 42,199
Securitization liabilities at fair value	32	13.622	13.619	13.718	13.402	13.473	13.082	13,058	12.749	12,738
Financial liabilities designated at fair value through profit or loss	33	66,253	49,087	59,665	100,339	94,164	112,040	105,131	95,774	57,783
	34	171,573	166,587	145,763	216,544	207,025	198,001	195,125	199,888	166,694
Deposits										
Personal Non-term	35	571,708	578,266	565,932	549,332	544,227	459,391	445,424	433,923	433,532
Term Banks	36 37	54,754 26,174	56,967 22,994	59,268 28,969	60,466 20,171	60,439 24,545	59,264 17,223	58,006 16,751	57,615 16,560	56,729 19,669
Business and government	38	465,852	480,969	481,164	461,309	449,095	372,539	366,796	362,228	365,413
	39	1,118,488	1,139,196	1,135,333	1,091,278	1,078,306	908,417	886,977	870,326	875.343
Other		.,,						•		
Acceptances	40	19,070	18,760	14,941	13,394	14,395	14,155	13,494	15,219	16,189
Obligations related to securities sold short	41	39,080	41,768	34,999	33,783	28,731	37,488	29,656	35,299	36,365
Obligations related to securities sold under repurchase agreements	42	148,326	175,672	188,876	171,881	163,717	126,296	125,856	123,208	107,885
Securitization liabilities at amortized cost Amounts payable to brokers, dealers and clients	43 44	15,346 20,514	15,216 37,105	15,768 35,143	15,093 17,672	14,516 29,419	14,090 28,162	14,086 23,746	14,179 21,866	14,020 19,323
Insurance-related liabilities	44	7,334	7,604	7,590	7,601	6,922	6,977	6,920	6,792	6,644
Other liabilities	46	23,543	26,879	30,476	25,116	23,356	24,330	21,004	21,687	20,259
	47	273,213	323,004	327,793	284,540	281,056	251,498	234,762	238,250	220,685
Subordinated notes and debentures	48	11,269	11,383	11,477	12,477	14,024	10,711	10,725	10,596	8,968
Total liabilities	49	1,574,543	1,640,170	1,620,366	1,604,839	1,580,411	1,368,627	1,327,589	1,319,060	1,271,690
EQUITY										
Shareholders' Equity	<u> </u>								a	
Common shares	50	22,790	22,645	22,487	22,361	21,766	21,773	21,713	21,722	21,718
Preferred shares Treasury shares: Common	51 52	4,950 (123)	5,650 (171)	5,650 (37)	5,800 (59)	5,800 (25)	5,800 (131)	5,800 (41)	5,800 (44)	5,350 (49)
Preferred	53	(123)	(171) (4)	(37)	(59)	(23)	(131)	(41)	(44)	(49)
Contributed surplus	54	126	121	121	128	124	161	157	157	162
Retained earnings	55	59,035	56,032	53,845	49,934	49,702	50,119	49,497	48,818	47,980
Accumulated other comprehensive income (loss)	56	7,742	11,152	13,437	14,307	15,970	11,087	10,581	9,933	9,743
Total equity	57	94,515	95,425	95,499	92,466	93,334	88,802	87,701	86,382	84,898
Total liabilities and equity	58	\$ 1,669,058 \$	1,735,595	\$ 1,715,865 \$	1,697,305 \$	1,673,745 \$	1,457,429 \$	1,415,290 \$	1,405,442 \$	1,356,588

Assets Under Administr	ation and I	Mana	agement										
(\$ millions)	LINE		2	021			:	2020				2019	
As at	#		Q2		Q1	Q4	Q3		Q2	Q1	Q4	Q3	Q2
Assets Under Administration													
U.S. Retail	1	\$	33,480	\$	33,836	\$ 32,557	\$ 30,771	\$	29,818	\$ 28,902	\$ 27,575	\$ 26,765	\$ 27,013
Canadian Retail	2		514,328		484,357	432,567	434,152		406,128	439,232	422,213	418,870	420,721
Total	3	\$	547,808	\$	518,193	\$ 465,124	\$ 464,923	\$	435,946	\$ 468,134	\$ 449,788	\$ 445,635	\$ 447,734
Assets Under Management													
U.S. Retail	4	\$	54,595	\$	54,533	\$ 51,794	\$ 53,801	\$	52,683	\$ 58,858	\$ 57,598	\$ 56,604	\$ 62,578
Canadian Retail	5		396,961		379,796	357,917	366,205		345,508	365,390	352,976	350,282	348,620
Total	6	\$	451,556	\$	434,329	\$ 409,711	\$ 420,006	\$	398,191	\$ 424,248	\$ 410,574	\$ 406,886	\$ 411,198

(\$ millions) For the period ended Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income	LINE #	20			202				2019		Year to I		Full Ye	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
through Other Comprehensive Income														
Balance at beginning of period	1	\$ 746	\$ 543	\$ 475 \$	24 \$	338 \$	290	\$ 351 \$	346 \$	315	<b>\$</b> 543 \$	290	\$ 290 \$	249
Change in unrealized gains (losses)	2	(114)	219	69	461	(328)	55	(39)	27	59	105	(273)	257	73
Change in allowance for expected credit losses on debt securities														
at fair value through other comprehensive income	3	(3)	1	1	(5)	6	-	1	-	(2)	(2)	6	2	(1
Reclassification to earnings of losses (gains)	4	(11)	(17)	(2)	(5)	8	(7)	(23)	(22)	(26)	(28)	1	(6)	(31
Net change for the period	5	(128)	203	68	451	(314)	48	(61)	5	31	75	(266)	253	41
Balance at end of period	6	618	746	543	475	24	338	290	351	346	618	24	543	290
Unrealized Gains (Losses) on Equity Securities at Fair Value														
through Other Comprehensive Income	-	<i></i>	(050)	(000)	(0.40)	(0)	(10)	(05)	(00)		(0.70)	(10)	(10)	
Balance at beginning of period	7	(154)	(252)	(230)	(246)	(8)	(40)	(35)	(29)	3	(252)	(40)	(40)	55
Change in unrealized gains (losses)	8	172	98	(31)	16	(242)	32	(5)	(6)	-	270	(210)	(225)	(46)
Reclassification to retained earnings of losses (gains)	9	(1)	-	9	-	4	-	-	-	(32)	(1)	4	13	(49)
Net change for the period	10	171	98	(22)	16	(238)	32	(5)	(6)	(32)	269	(206)	(212)	(95)
Balance at end of period	11	17	(154)	(252)	(230)	(246)	(8)	(40)	(35)	(29)	17	(246)	(252)	(40)
Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss														
Balance at beginning of period	12	(20)	(37)	(55)	(35)	(47)	14	2	(12)	(10)	(37)	14	14	_
Change in fair value due to credit risk on financial liabilities	13	18	17	18	(20)	12	(61)	12	14	(2)	35	(49)	(51)	14
Net change for the period	14	18	17	18	(20)	12	(61)	12	14	(2)	35	(49)	(51)	14
Balance at end of period	15	(2)	(20)	(37)	(55)	(35)	(47)	12	2	(12)	(2)	(35)	(37)	14
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities <sup>1</sup>														
Balance at beginning of period	16	7,071	9,357	9,658	11,906	8,994	8,793	8,897	9,734	8,714	9,357	8,793	8,793	8,826
Investment in foreign operations	17	(3,276)	(3,371)	(1,972)	(3,240)	4,191	345	(103)	(1,289)	1,358	(6,647)	4,536	(676)	(165
Hedging activities	18	1,442	1,471	2,268	1,349	(1,738)	(196)	(1)	615	(460)	2,913	(1,934)	1,683	180
Recovery of (provision for) income taxes	19	(377)	(386)	(597)	(357)	459	52	-	(163)	122	(763)	511	(443)	(48)
Net change for the period	20	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(104)	(837)	1,020	(4,497)	3,113	564	(33)
Balance at end of period	21	4,860	7,071	9,357	9,658	11,906	8,994	8,793	8,897	9,734	4,860	11,906	9,357	8,793
Gains (losses) on Derivatives Designated as Cash Flow Hedges														
Balance at beginning of period	22	3,565	3,826	4,373	4,237	1,797	1,497	711	(295)	(1,034)	3,826	1,497	1,497	(2,479)
Change in gains (losses)	23	(849)	(520)	(379)	(198)	3,657	485	834	(29)	1,339	(1,369)	4,142	3,565	3,459
Reclassification to earnings of losses (gains)	24	359	259	(168)	334	(1,217)	(185)	(48)	1,035	(600)	618	(1,402)	(1,236)	517
Net change for the period	25	(490)	(261)	(547)	136	2,440	300	786	1,006	739	(751)	2,740	2,329	3,976
Balance at end of period	26	3,075	3,565	3,826	4,373	4,237	1,797	1,497	711	(295)	3,075	4,237	3,826	1,497
Share of accumulated other comprehensive income (loss) from														
investment in Schwab and TD Ameritrade	27	(826)	(56)	-	86	84	13	27	7	(1)	(826)	84	-	27
		. ,								, <i>(</i>				

Includes a \$1,531 million release of the cumulative foreign currency translation gains from accumulated other comprehensive income (AOCI) related to the Bank's foreign investment in TD Ameritrade on sale of its investment, with an offsetting AOCI release of the designated hedging items and related taxes against this foreign investment in the fourth quarter of 2020.

Analysis of Change in Equity														
(\$ millions, except as noted) For the period ended	LINE #	202 Q2	1 Q1	Q4	2020 Q3	Q2	Q1	Q4	2019 Q3	Q2	Year to D 2021	ate 2020	Full Ye 2020	ar 2019
Common Shares Balance at beginning of period	1	\$ 22,645 \$	22,487	\$ 22,361 \$	21,766 \$	21,773 \$	21,713	\$ 21,722 \$	21,718 \$	21,661	\$ 22,487 \$	21,713	\$ 21.713 \$	21,221
Issued Options exercised	2	44	46	14	12	12	41	27	45	24	90	53	79	124
Dividend reinvestment plan Shares issued in connection with acquisitions	3 4	101 -	112 -	112 -	583 -	74	69 —	68 _	92	98 —	213 -	143 -	838 -	357 366
Purchase of shares for cancellation and other Balance at end of period	5 6	– 22,790	- 22,645	22,487	_ 22,361	(93) 21,766	(50) 21,773	(104) 21,713	(133) 21,722	(65) 21,718	 22,790	(143) 21,766	(143) 22,487	(355) 21,713
Preferred Shares Balance at beginning of period	7	5,650	5,650	5,800	5,800	5,800	5,800	5,800	5,350	5,350	5,650	5,800	5,800	5,000
Issue of shares Redemption of shares	8 9	(700)	-	(150)	_	_	-	_	450	-	(700)	-	(150)	800 -
Balance at end of period Treasury Shares – Common	10	4,950	5,650	5,650	5,800	5,800	5,800	5,800	5,800	5,350	4,950	5,800	5,650	5,800
Balance at beginning of period Purchase of shares	11 12	(171) (2,688)	(37) (3,145)	(59) (1,965)	(25) (2,152)	(131) (2,359)	(41) (2,276)	(44) (2,254)	(49) (2,330)	(139) (2,855)	(37) (5,833)	(41) (4,635)	(41) (8,752)	(144) (9,782)
Sale of shares Balance at end of period	13 14	2,736 (123)	3,011 (171)	1,987 (37)	2,118 (59)	2,465 (25)	2,186 (131)	2,257 (41)	2,335 (44)	2,945 (49)	5,747 (123)	4,651 (25)	8,756 (37)	9,885 (41)
Treasury Shares – Preferred Balance at beginning of period	15	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(6)	(3)	(4)	(6)	(6)	(7)
Purchase of shares Sale of shares	16 17	(45) 44	(34) 34	(24) 25	(29) 27	(31) 35	(38) 37	(40) 38	(42) 44	(36) 33	(79) 78	(69) 72	(122) 124	(151) 152
Balance at end of period Contributed Surplus	18	(5)	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(6)	(5)	(3)	(4)	(6)
Balance at beginning of period Net premium (discount) on treasury shares	19 20	121 2	121 (8)	128	124 6	161 (32)	157 (5)	157 3	162 1	158 6	121 (6)	157 (37)	157 (31)	193 (22)
Stock options expensed Stock options exercised	21 22	6 (5)	10 (6)	2 (2)	2 (2)	3 (2)	4 (5)	2 (4)	3 (7)	3 (4)	16 (11)	7 (7)	11 (11)	11 (19)
Other Balance at end of period	23 24	2 126	4 121	(7) 121	(2) 128	(6) 124	10 161	(1) 157	(2) 157	(1) 162	6 126	4 124	(5) 121	(6) 157
Retained Earnings Balance at beginning of period	25	56,032	53,845	49,934	49,702	50,119	49,497	48,818	47,980	46,660	53,845	49,497	49,497	46,145
Impact on adoption of IFRS 16 Impact on adoption of IFRS 15 Net income	26 27 28	n/a n/a 3,695	n/a n/a 3,277	n/a n/a 5,143	n/a n/a 2,248	n/a n/a 1,515	(553) n/a 2,989	n/a n/a 2,856	n/a n/a 3,248	n/a n/a 3,172	n/a n/a 6,972	(553) n/a 4,504	(553) n/a 11,895	n/a (41) 11,668
Dividends Common	20	(1,435)	(1,433)	(1,431)	(1,423)	(1,421)	(1,339)	(1,338)	(1,347)	(1,350)	(2,868)	(2,760)	(5,614)	(5,262)
Preferred Share issue expenses and others	30 31	(65)	(65)	(64)	(68)	(68)	(67)	(68)	(62) (5)	(62)	(130)	(135)	(267)	(252) (9)
Net premium on repurchase of common shares and other Actuarial gains (losses) on employee benefit plans Realized gains (losses) on equity securities	32 33	(1) 808	408	(6) 278	(525)	(448) 9	(256) (152)	(538) (233)	(732) (264)	(350) (122)	(1) 1,216	(704) (143)	(710) (390)	(1,880) (921)
at fair value through other comprehensive income Balance at end of period	34 35	1 59,035	_ 56,032	(9) 53,845	49,934	(4) 49,702	_ 50,119	49,497	48,818	32 47,980	1 59,035	(4) 49,702	(13) 53,845	49 49,497
Accumulated Other Comprehensive Income (loss) Balance at beginning of period	36	11,152	13,437	14,307	15,970	11,087	10,581	9,933	9,743	7,983	13,437	10,581	10,581	6,639
Change in unrealized gains (losses) on debt securities at fair value through other comprehensive income	37	(114)	219	69	461	(328)	55	(39)	9,743 27	59	105	(273)	257	73
Reclassification to earnings of changes in allowance for credit losses on debt securities at fair value through other								. ,						
comprehensive income Reclassification to earnings of net losses (gains) in respect	38	(3)	1	1	(5)	6	-	1	-	(2)	(2)	6	2	(1)
of debt securities at fair value through other comprehensive income Net change in unrealized gains (losses) on equity securities	39	(11)	(17)	(2)	(5)	8	(7)	(23)	(22)	(26)	(28)	1	(6)	(31)
at fair value through other comprehensive income Change in fair value due to credit risk on financial liabilities	40	171	98	(22)	16	(238)	32	(5)	(6)	(32)	269	(206)	(212)	(95)
designated at fair value through profit or loss Net change in unrealized foreign currency translation	41	18	17	18	(20)	12	(61)	12	14	(2)	35	(49)	(51)	14
gains (losses) on investment in subsidiaries, net of hedging activities	42	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(104)	(837)	1,020	(4,497)	3,113	564	(33)
Net change in gains (losses) on derivatives designated as cash flow hedges Share of other comprehensive income (loss) from investment	43	(490)	(261)	(547)	136	2,440	300	786	1,006	739	(751)	2,740	2,329	3,976
in Schwab and TD Ameritrade Balance at end of period	44 45	(770) 7,742	(56) 11,152	(86) 13,437	2	71	(14) 11,087	20 10,581	8 9,933	4 9,743	(826) 7,742	57 15,970	(27)	39 10,581
Total Equity	46	\$ 94,515 <b>\$</b>	95,425	\$ 95,499 \$	92,466 \$	93,334 \$	88,802	\$ 87,701 \$	86,382 \$	84,898	\$ 94,515 \$	93,334	\$ 95,499 \$	87,701

Analysis of Change in Equity (Co	ntinued)													
(\$ millions, except as noted)	LINE	202			20				2019		Year to		Full	
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
NUMBER OF COMMON SHARES OUTSTANDING (thousands) <sup>1</sup>											_			
Balance at beginning of period	47	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,819,213	1,828,414	1,830,782	1,815,558	1,811,913	1,811,913	1,828,276
Issued														
Options exercised	48	738	838	290	225	232	788	489	796	473	1,576	1,020	1,535	2,319
Dividend reinvestment plan	49	1,187	1,531	1,896	9,955	1,297	939	907	1,197	1,291	2,718	2,236	14,087	4,754
Acquisitions	50	-	-	-	-	-	-	-	-	-		-	-	5,031
Purchase of shares for cancellation and other	51	(11)	(11)	-	-	(7,833)	(4,167)	(8,750)	(11,250)	(5,514)	(22)	(12,000)	(12,000)	(30,014)
Impact of treasury shares	52	754	(1,907)	344	(545)	1,468	(1,244)	54	56	1,382	(1,153)	224	23	1,547
Balance at end of period	53	1,818,677	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,819,213	1,828,414	1,818,677	1,803,393	1,815,558	1,811,913

<sup>1</sup> The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

(\$ millions)	LINE	2	021		2020				2019		Year to D	ate	Full Yea	ar
For the period ended	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2021	2020	2020	2019
NON-CONTROLLING INTERESTS IN SUBSIDIARIES														
Balance at beginning of period	1	\$ -	\$ –	\$ - \$	- \$	- \$	-	\$ - \$	- \$	-	<b>\$</b> - \$	-	\$ - \$	993
On account of income	2	-	-	-	-	-	-	-	-	-	-	-	-	18
On account of redemption of non-controlling interests	3	-	-	-	-	-	-	-	-	-	-	-	-	(1,000)
Foreign exchange and other adjustments	4	-	-	-	-	-	-	-	-	-	-	-	-	(11)
Balance at end of period	5	\$ -	\$ -	\$ - \$	- \$	- \$	-	\$ - \$	- \$	-	\$ - \$	-	\$ - \$	
INVESTMENT IN SCHWAB AND TD AMERITRADE														
Balance at beginning of period	6	\$ 11,740	\$ 12,174	\$ 10,014 \$	10,175 \$	9,456 \$	9,316	\$ 9,108 \$	9,027 \$	8,679	\$ 12,174 \$	9,316	\$ 9,316 \$	8,445
Decrease in reported investment through dividends received	7	(58)	(60)	(96)	(102)	(96)	(96)	(93)	(94)	(93)	(118)	(192)	(390)	(373)
Share of net income, net of income taxes	8	222	169	353	328	247	205	301	303	266	391	452	1,133	1,192
Share of other comprehensive income (loss), net of income taxes	9	(770)	(56)	(86)	2	71	(14)	20	8	4	(826)	57	(27)	39
Revaluation gain on sale of the investment in TD Ameritrade	10	-	-	1,953	-	-	-	-	-	-	-	-	1,953	-
Foreign exchange and other adjustments	11	(437)	(487)	36	(389)	497	45	(20)	(136)	171	(924)	542	189	(2)
Impact on adoption of new accounting guidance	12		-	-	_	-	-	_	_	-	- 1	-	-	15
Balance at end of period	13	\$ 10,697	\$ 11,740	\$ 12,174 \$	10,014 \$	10,175 \$	9,456	\$ 9,316 \$	9,108 \$	9,027	\$ 10,697 \$	10,175	\$ 12,174 \$	9,316

Goodwill and Other Intangibles																	
(\$ millions)	LINE		2021			2020				2019		1	Year to D	ate		Full Yea	ar
For the period ended	#		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		2021	2020		2020	2019
Goodwill																	
Balance at beginning of period	1	\$	16,540 \$	17,148	\$ 17,229 \$	17,823 \$	17,047 \$	16,976 \$	5 17,006 \$	17,232 \$	16,941	\$	17,148 \$	16,976	\$	16,976 \$	16,536
Additions (disposals)	2		-	(3)	-	-	-	-	-	(1)	-		(3)	-		-	432
Foreign currency translation adjustments and other	3		(561)	(605)	(81)	(594)	776	71	(30)	(225)	291		(1,166)	847		172	8
Balance at end of period	4	\$	15,979 \$	16,540	\$ 17,148 \$	17,229 \$	17,823 \$	17,047 \$	6 16,976 \$	17,006 \$	17,232	\$	15,979 \$	17,823	\$	17,148 \$	16,976
Other Intangibles <sup>1</sup>	-	<u>^</u>		100	100.0		540.0	507 6						507	<b>^</b>	507 \$	
Balance at beginning of period Additions	5	\$	386 \$	430	\$	515 \$	542 \$ 6	587 \$	638 \$	693 \$	741	\$	430 \$		\$	587 \$	574 223
Additions Amortized in the period	0		(35)	(39)	(38)	(38)	(44)	(46)	(50)	(50)	(55)		(74)	6 (90)		(166)	(211)
Foreign currency translation adjustments and other	8		(35)	(39)	(38)	(38)	(44)	(40)	(30)	(50)	(55)		(74)	(90)		(100)	(211)
Balance at end of period	9	¢	347 \$	386	§ 430 \$	469 \$	515 \$	542 \$	( )	638 \$	693	¢	347 \$		\$	430 \$	587
Balance at the of period	5	Ψ	<b>3</b> 47 ψ	500	φ 400 φ	405 ψ	515 ψ	072 V	ο 301 φ	000 ψ	000	Ψ	<b>3</b> 47 \$	010	Ψ		307
Deferred Tax Liability on Other Intangibles																	
Balance at beginning of period	10	\$	(44) \$	(50)	\$ (55) \$	(61) \$	(68) \$	(77) \$	6 (88) \$	(97) \$	(106)	\$	(50) \$	(77)	\$	(77) \$	(57)
Additions	11		-	-	-	-	-	-	-	-	-		-	-		-	(59)
Recognized in the period	12		6	6	5	6	8	9	9	9	10		12	17		28	38
Foreign currency translation adjustments and other	13		(1)	-	-	-	(1)	-	2	-	(1)		(1)	(1)		(1)	1
Balance at end of period	14	\$	(39) \$	(44)	\$ (50) \$	(55) \$	(61) \$	(68) \$	6 (77) \$	(88) \$	(97)	\$	(39) \$	(61)	\$	(50) \$	(77)
Net Other Intangibles Closing Balance	15	\$	308 \$	342	\$ 380 \$	414 \$	454 \$	474 \$	510 \$	550 \$	596	\$	308 \$	454	\$	380 \$	510
Total Goodwill and Net Other Intangibles Closing Balance	16	\$	16,287 \$	16,882	\$ 17,528 \$	17,643 \$	18,277 \$	17,521 \$	5 17,486 \$	17,556 \$	17,828	\$	16,287 \$	18,277	\$	17,528 \$	17,486

<sup>1</sup> Excludes the balance and amortization of software and asset servicing rights, which are otherwise included in other intangibles.

# (\$ millions) *As at*

#### Type of Loan

Residential mortgages Consumer instalment and other personal

Credit card

Business and government6

Total loans managed

- Less: Loans securitized and sold to third parties Residential mortgages7
- Business and government Total loans securitized and sold to third parties

Total loans managed, net of loans securitized

LINE #		2021 Q2			2021 Q1			2020 Q4	
	Gross Ioans	Gross impaired Ioans⁵	Year-to-date write-offs, net of recoveries	Gross Ioans	Gross impaired loans⁵	Year-to-date write-offs, net of recoveries	Gross Ioans	Gross impaired loans⁵	Year-to-date write-offs, net of recoveries
1 2 3 4	\$ 265,079 184,439 29,281 248,081	\$ 711 836 248 1,008	\$ 7 325 414 170	\$ 262,333 184,920 30,740 247,349	\$ 785 953 318 1,001	\$ 3 183 216 117	\$ 260,188 185,439 32,334 259,242	\$ 825 988 305 1,039	\$ 23 979 1,413 386
5	726,880	2,803	916	725,342	3,057	519	737,203	3,157	2,801
6 7 8	 8,908 866 9,774		-	 8,582 912 9,494			 8,117 1,004 9,121		- -
9	\$ 717,106	\$ 2,803	\$ 916	\$ 715,848	\$ 3,057	\$ 519	\$ 728,082	\$ 3,157	\$ 2,801

2020 Q2

					Year-to-date			Year-to-date			Year-to-date
				Gross	write-offs,		Gross	write-offs,		Gross	write-offs,
			Gross	impaired	net of	Gross	impaired	net of	Gross	impaired	net of
Type of Loan			loans	loans⁵	recoveries	loans	loans⁵	recoveries	loans	loans⁵	recoveries
Residential mortgages	10	\$	253,258	\$ 832	\$ 19	\$ 250,250	\$ 775	\$ 14	\$ 238,384	\$ 720	\$ 6
Consumer instalment and other personal	11		182,368	1,073	824	182,641	1,132	551	180,474	1,034	263
Credit card	12		32,640	416	1,111	34,242	495	776	37,169	516	368
Business and government <sup>6</sup>	13		272,420	1,500	141	297,540	1,204	79	243,683	937	30
Total loans managed	14		740,686	3,821	2,095	764,673	3,606	1,420	699,710	3,207	667
Less: Loans securitized and sold to third parties											
Residential mortgages <sup>7</sup>	15		7,279	-	-	6,974	-	-	6,426	-	-
Business and government	16		1,027	-	-	1,050	-	-	1,072	-	-
Total loans securitized and sold to third parties	17		8,306	_	-	8,024	-	-	7,498	_	-
Total loans managed, net of loans securitized	18	\$	732,380	\$ 3,821	\$ 2,095	\$ 756,649	\$ 3,606	\$ 1,420	\$ 692,212	\$ 3,207	\$ 667
		-									

			2019 Q4			2019 Q3			2019 Q2	
Type of Loan		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross Ioans	Gross impaired loans⁵	Year-to-date write-offs, net of recoveries	Gross Ioans	Gross impaired loans⁵	Year-to-date write-offs, net of recoveries
	19	\$ 241,444	\$ 724	\$ 30	\$ 236,651	\$ 659	\$ 22	\$ 232,202	\$ 719	\$ 13
Consumer instalment and other personal	20	180,303	1,037	968	178,188	1,022	696	174,669	1,092	458
Credit card	21	36,564	478	1,402	36,756	430	1,056	36,004	456	712
Business and government <sup>6</sup>	22	239,664	793	182	236,241	834	106	232,772	1,029	56
Total loans managed	23	697,975	3,032	2,582	687,836	2,945	1,880	675,647	3,296	1,239
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	24	5,991	-	-	5,498	-	-	5,156	-	-
Business and government	25	1,118	-	-	1,140	-	-	1,162	-	-
Total loans securitized and sold to third parties	26	7,109	-	-	6,638	-	-	6,318	-	-
Total loans managed, net of loans securitized	27	\$ 690,866	\$ 3,032	\$ 2,582	\$ 681,198	\$ 2,945	\$ 1,880	\$ 669,329	\$ 3,296	\$ 1,239

<sup>1</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded. <sup>2</sup> Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

2020 Q3

<sup>3</sup> Amounts include securitized mortgages that remain on balance sheet under IFRS.

<sup>4</sup> Includes loans that are measured at fair value through other comprehensive income (FVOCI).

or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

<sup>6</sup> Includes additional securitized commercial loans.

<sup>7</sup> Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

2020 Q1

# Gross Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted)	LINE		2021				202	1			2020		
As at	#		Q2				Q1				Q4		
As at	"		42				Q. 1						
By Industry Sector		<b>[</b>	United				United				United		
Personal		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Inťl	Total
Residential mortgages <sup>4</sup>	1	\$ 221,596 \$	34,575 \$	- \$	256,171	\$ 216,732	\$ 37,019 \$	\$ - \$	\$ 253,751	\$ 213,239 \$	38,832 \$	-	\$ 252,071
Consumer instalment and other personal					,				, .	,			, ,,,,
HELOC	2	97,858	9,222	-	107,080	95,452	10,096	_	105,548	94,838	10,937	-	105,775
Indirect auto	3	27,450	30,233	-	57,683	27,225	31,948	_	59,173	27,350	33,087	-	60,437
Other	4	18,872	794	10	19,676	19,340	849	10	20,199	18,277	943	7	19,227
Credit card	5	14,438	14,838	5	29,281	14,537	16,198	5	30,740	15,552	16,777	5	32,334
Total personal	6	380,214	89,662	15	469,891	373,286	96,110	15	469,411	369,256	100,576	12	469,844
Business and Government <sup>4</sup>		· · · · ·											
Real estate													
Residential	7	23,386	9,655	-	33,041	22,939	10,025	-	32,964	22,698	10,200	-	32,898
Non-residential	8	17,965	23,082	-	41,047	17,231	24,559	-	41,790	17,514	25,229	-	42,743
Total real estate	9	41,351	32,737	-	74,088	40,170	34,584	-	74,754	40,212	35,429	-	75,641
Agriculture	10	9,056	839	94	9,989	8,876	910	96	9,882	8,657	899	102	9,658
Automotive	11	5,000	5,167	4	10,171	5,163	5,890	-	11,053	5,176	6,580	171	11,927
Financial	12	15,358	13,814	6,682	35,854	13,455	11,137	4,538	29,130	14,012	13,062	3,915	30,989
Food, beverage, and tobacco	13	2,349	3,163	1	5,513	2,177	3,462	_	5,639	2,283	3,463	_	5,746
Forestry	14	611	520	-	1,131	537	567	-	1,104	529	517	-	1,046
Government, public sector entities, and education	15	3,028	15,072	2,493	20,593	3,425	14,600	3,187	21,212	3,564	14,726	3,084	21,374
Health and social services	16	7,796	14,632	-	22,428	7,740	15,054	1	22,795	7,754	16,041	_	23,795
Industrial construction and trade contractors	17	3,791	3,662	-	7,453	3,528	3,424	-	6,952	3,550	3,613	-	7,163
Metals and mining	18	1,505	1,612	84	3,201	1,458	1,744	267	3,469	1,527	1,897	270	3,694
Pipelines, oil, and gas	19	4,528	2,910	-	7,438	4,678	3,589	_	8,267	4,963	4,553	60	9,576
Power and utilities	20	2,196	2,364	269	4,829	2,213	2,455	346	5,014	1,856	2,998	358	5,212
Professional and other services	21	5,093	13,528	233	18,854	5,177	13,404	1,018	19,599	5,305	14,315	47	19,667
Retail sector	22	3,564	7,445	-	11,009	3,471	6,909	-	10,380	3,518	7,622	-	11,140
Sundry manufacturing and wholesale	23	2,407	6,619	86	9,112	2,346	7,229	132	9,707	2,310	7,928	86	10,324
Telecommunications, cable, and media	24	3,093	3,997	384	7,474	3,237	3,751	527	7,515	3,026	3,708	452	7,186
Transportation	25	2,560	7,737	231	10,528	2,383	8,243	152	10,778	2,618	8,961	306	11,885
Other	26	4,850	1,221	549	6,620	4,810	2,718	419	7,947	4,612	2,189	355	7,156
Total business and government	27	118,136	137,039	11,110	266,285	114,844	139,670	10,683	265,197	115,472	148,501	9,206	273,179
Other Loans													
Acquired credit-impaired loans	28	-	177	-	177	-	200	-	200	-	232	-	232
Total Gross Loans and Acceptances	29	\$ 498,350 \$	226,878 \$	11,125 \$	736,353	\$ 488,130 \$	\$ 235,980 \$	\$ 10,698 \$	\$ 734,808	\$ 484,728 \$	249,309 \$	9,218	\$ 743,255
Portfolio as a % of Total Gross Loans and Acceptances Personal													
Residential mortgages <sup>4</sup>	30	30.2 %	4.7 %	- %	34.9 %	29.5 %	5.0 %	- %	34.5 %	28.7 %	5.2 %	- %	33.9 %
Consumer instalment and other personal					/								
HELOC	31	13.3	1.3	-	14.6	13.0	1.4	-	14.4	12.8	1.5	-	14.3
Indirect auto	32	3.7	4.0	-	7.7	3.7	4.3	-	8.0	3.7	4.4	-	8.1
Other	33	2.5	0.1	-	2.6	2.6	0.1	-	2.7	2.4	0.1	-	2.5
Credit card	34	2.0	2.0	-	4.0	2.0	2.2	-	4.2	2.1	2.3	-	4.4
Total personal	35	51.7	12.1	-	63.8	50.8	13.0	-	63.8	49.7	13.5	-	63.2
Business and Government <sup>₄</sup>	36	16.1	18.6	1.5	36.2	15.7	19.0	1.5	36.2	15.6	20.0	1.2	36.8
Other Loans Acquired credit-impaired loans	37	_	_	_	_								
	38	67.8 %	30.7 %	1.5 %	 100.0 %	66.5 %	32.0 %	1.5 %	100.0 %	65.3 %	33.5 %	1.2 %	 100.0 %
Total Gross Loans and Acceptances	30	07.0 %	30.7 %	1.5 %	100.0 %	% C.00	32.0 %	1.5 %	100.0 %	05.3 %	<b>33.</b> 5 %	1.2 %	100.0 %

<sup>1</sup> Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.
 <sup>2</sup> Primarily based on the geographic location of the customer's address.
 <sup>3</sup> Includes loans that are measured at FVOCI.
 <sup>4</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #		2020 Q3				20 Q				2020 Q1	1	
By Industry Sector			United				United				United		
Personal		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Total
Residential mortgages <sup>3</sup>	1	\$ 207,703	\$ 38,276	\$ - \$	245,979	\$ 204,586	\$ 38,690	\$ -	\$ 243,276	\$ 202,330	\$ 36,054	\$ -	\$ 238,384
Consumer instalment and other personal													,
HELOC	2	92.527	11,313	_	103.840	92.238	11,981	_	104.219	90.942	11.336	_	102.278
Indirect auto	3	26,690	33,110	_	59,800	25,442	33,696	_	59,138	25,680	32,659	_	58,339
Other	4	17,730	989	9	18,728	18,140	1,137	7	19,284	18,687	1,158	12	19,857
Credit card	5	15.859	16.776	5	32.640	15.973	18.264	5	34,242	18.251	18,911	7	37,169
Total personal	6	360,509	100,464	14	460,987	356,379	103,768	12	460,159	355,890	100,118	19	456,027
Business and Government <sup>3</sup>	-	,	,		,					,			,
Real estate	7	22.060	10.000		22.200	21.650	10 212		24.072	20.027	0.004		20 121
Residential	7 8	22,060	10,239	_	32,299	21,659	10,313 28.904	-	31,972	20,827	9,294	_	30,121 41.038
Non-residential	-	17,178	25,824		43,002	16,881	- 1		45,785	16,319	24,719		1
Total real estate	9	39,238	36,063	-	75,301	38,540	39,217	-	77,757	37,146	34,013	_	71,159
Agriculture	10	8,568	1,070	101	9,739	8,566	1,094	97	9,757	8,535	786	94	9,415
Automotive	11	5,589	8,462	372	14,423	6,906	11,803	313	19,022	6,896	7,246	143	14,285
Financial	12	13,071	12,368	4,617	30,056	20,506	9,979	3,340	33,825	15,228	7,690	2,137	25,055
Food, beverage, and tobacco	13	2,550	3,774	26	6,350	2,473	4,663	288	7,424	2,356	3,752	117	6,225
Forestry	14	613	618	_	1,231	723	876	-	1,599	672	740	-	1,412
Government, public sector entities, and education	15	3,775	14,421	3,283	21,479	4,135	14,591	3,243	21,969	3,271	12,484	2,757	18,512
Health and social services	16	7,631	16,434	-	24,065	7,626	15,702	1	23,329	7,328	12,430	-	19,758
Industrial construction and trade contractors	17	3,460	3,610	-	7,070	3,510	3,603	-	7,113	3,492	2,242	-	5,734
Metals and mining	18	1,743	2,159	499	4,401	2,022	2,472	505	4,999	1,749	1,965	252	3,966
Pipelines, oil, and gas	19	5,227	5,168	4	10,399	5,724	6,292	192	12,208	5,176	4,232	32	9,440
Power and utilities	20	1,772	3,549	106	5,427	1,821	4,792	81	6,694	1,823	3,509	118	5,450
Professional and other services	21	5,549	15,446	47	21,042	5,976	17,028	57	23,061	4,722	12,094	53	16,869
Retail sector	22	3,548	8,198	-	11,746	3,984	8,612	-	12,596	3,714	6,094	-	9,808
Sundry manufacturing and wholesale	23	2,687	9,619	245	12,551	3,337	11,258	388	14,983	2,777	8,819	127	11,723
Telecommunications, cable, and media	24	2,766	5,737	541	9,044	3,761	7,082	608	11,451	2,975	5,123	207	8,305
Transportation	25	2,767	9,438	401	12,606	2,958	10,446	376	13,780	2,367	9,706	127	12,200
Other	26	4,600	2,987	270	7,857	4,548	4,398	372	9,318	4,803	3,386	333	8,522
Total business and government	27	115,154	159,121	10,512	284,787	127,116	173,908	9,861	310,885	115,030	136,311	6,497	257,838
Other Loans	28		050		050		004		004		000		000
Acquired credit-impaired loans	20 29	\$ 475.663	253 \$ 259.838	\$ 10.526 \$	253 746.027	\$ 483.495	281 \$ 277.957	\$ 9,873	281 \$ 771.325	\$ 470.920	290 \$ 236,719	\$ 6,516	290 \$ 714.155
Total Gross Loans and Acceptances	29	\$ 475,003	<b>ֆ 209,636</b>	\$ 10,526 \$	740,027	\$ 463,495	\$ 211,951	\$ 9,073	\$ 771,320	\$ 470,920	\$ 230,719	\$ 0,510	<b>ֆ</b> / 14, 155
Portfolio as a % of Total Gross Loans and Acceptances Personal													
Residential mortgages <sup>3</sup>	30	27.8 %	5.2 %	- %	33.0 %	26.5 %	5.0 %	6 – %	31.5 %	28.4 %	5.0 %	- %	33.4 %
Consumer instalment and other personal				-									
HELOC	31	12.4	1.5	_	13.9	11.9	1.6	_	13.5	12.6	1.6	_	14.2
Indirect auto	32	3.6	4.4	_	8.0	3.3	4.4	_	7.7	3.5	4.6	_	8.1
Other	33	2.4	0.1	_	2.5	2.4	0.1	-	2.5	2.6	0.2	_	2.8
Credit card	34	2.1	2.3	_	4.4	2.1	2.4	-	4.5	2.6	2.6	_	5.2
Total personal	35	48.3	13.5	_	61.8	46.2	13.5	_	59.7	49.7	14.0	_	63.7
Business and Government <sup>3</sup>	36	15.5	21.3	1.4	38.2	16.5	22.5	1.3	40.3	16.3	19.1	0.9	36.3
Other Loans	50	10.0	21.0	T.1	50.2	10.0	22.0	1.0	40.0	10.0	10.1	0.0	00.0
Acquired credit-impaired loans	37	-	-	_	_	_	_	_	_	_	_	_	_
Total Gross Loans and Acceptances	38	63.8 %	34.8 %	1.4 %	100.0 %	62.7 %	36.0 %	6 1.3 %	100.0 %	66.0 %	33.1 %	0.9 %	100.0 %
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<sup>1</sup> Primarily based on the geographic location of the customer's address. <sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE			2019 Q4	)					20 <sup>.</sup> Q						20	19 2		
AS at	#			Q4						ū	3					<u>u</u>	2		
By Industry Sector			U	Inited						United						United			
Personal		Canada	S	states	Inťi	To	tal	Canada		States		Int'l	Total	Canada		States		Int'l	Total
Residential mortgages <sup>3</sup>	1	\$ 200,952	\$ 34	4,501	\$ -	\$ 235,4	53	\$ 198,161	\$	32,992	\$	_	\$ 231,153	\$ 194,692	\$	32,354	\$	_	\$ 227,046
Consumer instalment and other personal																			
HELOC	2	91,053	11	1,526	-	102,5	79	90,032		11,760		-	101,792	88,192		12,129		-	100,321
Indirect auto	3	25,697	32	2,454	-	58,1	51	25,209		31,633		-	56,842	24,474		30,515		-	54,989
Other	4	18,453	1	1,115	5	19,5	73	18,537		1,012		5	19,554	18,407		948		4	19,359
Credit card	5	18,428	18	8,129	7	36,5	64	18,483		18,265		8	36,756	18,322		17,675		7	36,004
Total personal	6	354,583	97	7,725	12	452,3	20	350,422		95,662		13	446,097	344,087		93,621		11	437,719
Business and Government <sup>3</sup>						· ·													
Real estate																			
Residential	7	19,801	8	8,880	-	28,6	81	19,279		8,549		_	27,828	18,709		8,584		_	27,293
Non-residential	8	15,827	24	4,255	-	40,00	82	15,729		24,608		-	40,337	15,052		24,470		-	39,522
Total real estate	9	35,628	33	3,135	_	68,7	63	35,008		33,157		-	68,165	33,761		33,054		-	66,815
Agriculture	10	8,128		736	75	8.9		8,104		736		84	8.924	7.963		801		89	8.853
Automotive	11	6,596	6	6,809	181	13.5		7.274		6.983		191	14,448	7.502		6.646		259	14,407
Financial	12	16,635	7	7,215	2,289	26,1	39	13,951		8,177	:	2,188	24,316	14,368		7,405		2,099	23,872
Food, beverage, and tobacco	13	2,425		3,706	26	6,1		2,566		3,728		28	6,322	2,571		3,505		36	6,112
Forestry	14	657		699	_	1.3	56	703		632		-	1.335	732		783		-	1,515
Government, public sector entities, and education	15	3,358	12	2,599	2,023	17,9		3,412		12,839		1,979	18,230	3,414		12,748		1,469	17,631
Health and social services	16	7,142	13	3,177	-	20,3	19	6,929		12,888		· _	19,817	6,844		12,994		_	19,838
Industrial construction and trade contractors	17	3.516		2,240	_	5.7		3,409		2.295		3	5,707	3,325		2,271		4	5,600
Metals and mining	18	1.677	1	1.887	290	3.8	54	1.798		1,989		271	4.058	1,723		2,102		226	4,051
Pipelines, oil, and gas	19	4,658		4,554	3	9,2		4,548		3,808		5	8,361	4,159		3,324		86	7,569
Power and utilities	20	1.960		3,052	88	5,10		1,803		3,264		73	5,140	1,891		3,127		92	5,110
Professional and other services	21	4.685		1,730	71	16.4		4,810		11.649		101	16,560	4,871		11,948		89	16,908
Retail sector	22	3,598	5	5.872	_	9.4	70	3.502		5.629		-	9,131	3.428		5.610		-	9.038
Sundry manufacturing and wholesale	23	2,701	8	8,889	129	11,7	19	2,802		8,330		214	11,346	2,974		8,368		157	11,499
Telecommunications, cable, and media	24	2.858	4	4.756	227	7.8	41	3.264		5.221		199	8.684	2.974		5,289		147	8.410
Transportation	25	2,215	10	0,165	165	12,5	45	2,136		10,570		19	12,725	1,998		11,023		35	13,056
Other	26	4,163	2	2,438	214	6,8	15	4,372		2,614		65	7.051	4,115		3,130		270	7,515
Total business and government	27	112,600		3,659	5,781	252,04		110,391		134,509		5,420	250,320	108,613		134,128		5,058	247,799
Other Loans							-					-, -							
Acquired credit-impaired loans	28	_		313	_	3	13	_		340		-	340	-		382		-	382
Total Gross Loans and Acceptances	29	\$ 467,183	\$ 231		\$ 5,793	\$ 704,6		\$ 460,813	\$	230,511	\$	5,433	\$ 696.757	\$ 452,700	\$	228,131	\$	5,069	\$ 685,900
Portfolio as a % of Total Gross Loans and Acceptances Personal																			
Residential mortgages <sup>3</sup>	30	28.5	6	4.9 %	- %	33	8.4 %	28.4	%	4.7 %	6	- %	33.1 %	28.5 %	6	4.7 %	6	- %	33.2 %
Consumer instalment and other personal																			
HELOC	31	12.9		1.6	-	14	1.5	12.9		1.7		_	14.6	12.8		1.8		_	14.6
Indirect auto	32	3.7		4.6	-		3.3	3.6		4.6		_	8.2	3.6		4.4		_	8.0
Other	33	2.6		0.2	-	2	2.8	2.7		0.1		_	2.8	2.7		0.1		_	2.8
Credit card	34	2.6		2.6	-		5.2	2.7		2.6		_	5.3	2.6		2.6		_	5.2
Total personal	35	50.3		13.9	-	64		50.3		13.7		-	64.0	50.2		13.6		-	63.8
Business and Government <sup>3</sup>	36	16.0		19.0	0.8	35		15.9		19.3		0.8	36.0	15.8		19.6		0.7	36.1
Other Loans							-												
Acquired credit-impaired loans	37	_		-	-		_	_		_		_	-	-		0.1		_	0.1
Total Gross Loans and Acceptances	38	66.3	6	32.9 %	0.8 %	100	0.0 %	66.2	%	33.0 %	6	0.8 %	100.0 %	66.0 %	6	33.3 %	6	0.7 %	100.0 %
······································	1				/0							/0				/		2 /0	

<sup>1</sup> Primarily based on the geographic location of the customer's address. <sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

# Impaired Loans<sup>1,2,3</sup>

(\$ millions, except as noted)	LINE		202	21				2	2020							2019				Year	to D	ate		Ful	l Yea	r
As at	#	Q	2	Q1		Q4		Q3		Q2		Q1		Q4		Q3		Q2		2021		2020		2020		2019
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT																										
Personal, Business, and Government Loans																										
Impaired loans at beginning of period	1	\$3	,057	\$ 3,1	57	\$ 3,821	\$	3,606	\$	3,207	\$	3,032	\$	2,945	\$	3,296	\$	3,534	\$	3,157	\$	3,032	\$	3,032	\$	3,154
Classified as impaired during the period <sup>4</sup> Canadian Retail	2		478	4	31	501		764		748		667		669		682		581		959		1,415		2,680		2,537
U.S. Retail – in USD	2		476 387		53	501 444		764 666		748 592		676		633		572		561		959		1,415		2,000		2,537
– foreign exchange	4		98		56	444 144		238		226		214		205		186		188		940 254		440		2,378		2,010
- loreign exchange	4 5		485		)9	588		904		818		890		838		758		759	-	1,194		1,708		3,200		3,472
Wholesale Banking	6		405		13	36		904 40		217		132		9		19		- 159		60		349		3,200 425		28
Total classified as impaired during the period	7	1	.010	1.2		1.125		1.708		1.783		1,689	-	1.516		1.459		1.340		2.213		3,472		6.305		6.037
Transferred to performing during the period	8		,010 257)	(24		(296)		(297)		(288)		(257)		(248)		(335)		(489)		(503)		3,472 (545)		(1,138)		(1,272)
Net repayments	9		353)	(24	'	(290)		(278)		(289)		(420)		(389)		(333)		(409)		(654)		(709)		(1,133)		(1,492)
Disposals of loans	10	, t	-	· ·	3)	(500)		(270)		(205)		(420)		(309)		(278)		(14)		(034)		(109)		(1,333) (67)		(1,452)
Net classified as impaired during the period	10		400		5) 53	211		1,133		1,191		1,012		879		472		479	-	1,053		2,203		3,547		2,981
Amounts written off	12	(	585)	(67		(861)		(828)		(899)		(848)		(850)		(790)		(769)		(1,260)		(1,747)		(3,436)		(3,175)
Exchange and other movements	13		(69)	(07	- /	(14)		(90)		107		(040)		58		(33)		52		(1,200)		118		(3,430) 14		(3,173)
Change during the period	13		254)	(10		(664)		215		399		175		87		(351)		(238)		(354)		574		125		(122)
Total Gross Impaired Loans – Balance at	14		234)	(10	0)	(004)		215		399		175	-	07		(331)		(230)	-	(334)		5/4		125		(122)
End of Period	15	\$ 2	.803	\$ 3,0	57	\$ 3,157	\$	3,821	\$	3,606	\$	3,207	\$	3,032	\$	2,945	\$	3,296	s	2,803	\$	3,606	\$	3,157	\$	3,032
	10	¥ -	,000	φ 0,0	,,	φ 0,107	Ψ	0,021	Ψ	0,000	Ψ	0,201	Ψ	0,002	Ψ	2,040	Ψ	0,200	÷	2,000	Ψ	0,000	Ψ	0,101	Ψ	0,002
GROSS IMPAIRED LOANS BY SEGMENT																										
Personal, Business, and Government Loans																										
Canadian Retail	16	\$ 1	,131	\$ 1,2	10	\$ 1.270	\$	1.370	\$	1.226	\$	1.067	\$	1.072	\$	1.022	\$	940	\$	1.131	\$	1,226	\$	1,270	\$	1.072
U.S. Retail – in USD	17		.304	¢ 1,2 1,4		1,344	Ψ	1,574	Ψ	1,465	Ψ	1,510	Ψ	1,468	Ψ	1,443	Ψ	1,759	Ť	1,304	Ψ	1,465	Ψ	1,344	Ψ	1,468
- foreign exchange	18	-	299		99	446		534		574		488		465		461		597		299		574		446		465
	19	1	.603	1.8		1.790		2,108		2.039		1,998		1,933		1.904		2.356		1.603		2,039		1,790		1,933
Wholesale Banking	20		69		18	97		343		341		142		27		19		_,000		69		341		97		27
Total Gross Impaired Loans	21	\$ 2	.803	\$ 3,0		\$ 3,157	\$	3,821	\$	3,606	\$	3,207	\$		\$	2,945	\$	3,296	\$	2,803	\$	3,606	\$	3,157	\$	3,032
		÷ -	,	+ -,-		• •,•••	Ŧ	•,•=-		-,		-,	Ŧ	-,	-	_,		-,	Ť	_,	Ŧ	.,	Ŧ	-,	Ŧ	-,
NET IMPAIRED LOANS BY SEGMENT																										
Personal, Business, and Government Loans																										
Canadian Retail	22	\$	690	¢ 7	73	\$ 816	\$	862	\$	793	\$	695	\$	735	\$	722	\$	660	\$	690	\$	793	\$	816	\$	735
U.S. Retail – in USD	23	<b>T</b>	.092	φ <i>i</i> ,1	-	φ 010 1,119	Ψ	1,256	Ψ	1,165	Ψ	1,183	Ψ	1,175	Ψ	1,143	Ψ	1,390	, v	1,092	Ψ	1,165	Ψ	1,119	Ψ	1,175
– foreign exchange	23		250		29	372		427		456		382		373		365		472		250		456		372		373
	25	1	,342	1,5	-	1,491		1,683		1,621		1,565		1,548		1,508		1,862		1,342		1,621		1,491		1,548
Wholesale Banking	26	I '	,342 37		1)	1,491		64		101		76		1,540		1,500		1,002	11	37		1,021		1,491		1,540
Total Net Impaired Loans	20	\$ 2	.069	\$ 2,2	,	\$ 2,323	\$	2,609	\$	2,515	\$	2,336	\$		\$	2,237	\$	2,522	\$	2,069	\$	2,515	\$	2,323	\$	2,298
Net Impaired Loans as a % of Net Loans	21	φ <u>2</u>	,005	Ψ Ζ,Ζ		ψ 2,523	φ	2,009	φ	2,010	φ	2,000	φ	2,230	φ	2,201	φ	2,322	Ψ	2,009	φ	2,010	φ	2,020	φ	2,290
and Acceptances	28		0.28 %		31 %	0.32	0/	0.35	0/	0.33	0/	0.33 %	e la	0.33 %		0.32 %		0.37 %		0.28	~	0.33 %		0.32	<i>v.</i>	0.33
and Acceptances	∠0		0.20 %	0.	70 ונ	0.32	/0	0.30	/0	0.33	/0	0.33 7	U	0.33 %		0.32 7	ru U	0.31 7	2	0.20	/0	0.33 %		0.32 1	/0	0.33

<sup>2</sup> Excludes ACI loans, DSAC, and DSOCI.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)	LINE			021					2021					2020		
As at	#		(	Q2			l		Q1					Q4		
By Industry Sector		1	United				1	United					United			
Personal		Canada	States	In	ťl	Total	Canada	States		Int'l	Total	Canada	States	Inť		Total
Residential mortgages	1	\$ 299	\$ 412		- \$	711	\$ 347	\$ 438	\$	- \$	785	\$ 376	\$ 449	\$ -	- \$	825
Consumer instalment and other personal		φ 255	ψ 412	Ψ	- Ψ	711	φ 347	φ 400	Ψ	- ψ	100	φ 370	φ ++3	Ψ	Ψ	025
HELOC	2	154	361		_	515	181	397		_	578	201	430	-		631
Indirect auto	3	56	220		_	276	73	253		_	326	60	249	_		309
Other	4	39	6		_	45	42	7		_	49	38	10	-		48
Credit card <sup>3</sup>	5	88	160		-	248	99	219		_	318	103	202	_		305
Total personal	6	636	1,159		-	1,795	742	1,314		_	2,056	778	1,340	-		2,118
lotal percental	Ũ		.,			.,		1,011			2,000	110	1,010			2,110
Business and Government																
Real estate																
Residential	7	9	48		-	57	8	50		_	58	8	50	-	-	58
Non-residential	8	5	129		-	134	7	136		_	143	7	99	-		106
Total real estate	9	14	177		-	191	15	186		_	201	15	149	_		164
Agriculture	10	16	1		-	17	31	1		_	32	21	1	-		22
Automotive	11	42	3		-	45	28	4		_	32	26	4	-	-	30
Financial	12	-	7		-	7		13		_	13		14	-	-	14
Food, beverage, and tobacco	13	6	10		_	16	7	10		_	17	6	10	-		16
Forestry	14	-	-		-	-	-	-		_	_	-	-	-	-	-
Government, public sector entities, and education	15	18	5		_	23	_	5		_	5	_	8	-		8
Health and social services	16	31	25		_	56	28	27		_	55	30	22	-		52
Industrial construction and trade contractors	17	96	13		_	109	100	15		_	115	133	15	-		148
Metals and mining	18	16	17		_	33	17	23		_	40	17	25	-		42
Pipelines, oil, and gas	19	63	53		_	116	60	1		_	61	55	52	-		107
Power and utilities	20	-	13		_	13	-	14		_	14	-	16	-		16
Professional and other services	21	29	79		_	108	23	87		_	110	13	59	-		72
Retail sector	22	132	40		_	172	124	43		_	167	120	44	-		164
Sundry manufacturing and wholesale	23	11	14		_	25	17	14		_	31	24	15	_		39
Telecommunications, cable, and media	24	7	6		_	13	7	9		_	16	49	7	-		56
Transportation	25	18	26		_	44	17	40		_	57	17	35	-		52
Other	26	12			-	20	11	24		_	35	11	26	-		37
Total business and government	20	511	497		-	1.008	485	516		_	1.001	537	502			1.039
Total Gross Impaired Loans <sup>4</sup>	28	\$ 1,147	\$ 1,656		- \$	2,803	\$ 1,227	\$ 1,830	\$	- \$	3,057	\$ 1,315	\$ 1,842	\$ -		3,157
•		• .,	+ ,,	•	Ŧ	_,	<b>•</b> •,==•	+ .,		· · · ·	-,	.,	• •,• •	Ŧ	Ť	-,
Gross Impaired Loans as a % of Gross Loans																
and Acceptances																
Personal	~~~	0.40.04		,	0/		0.40.4		0/	<u>^</u>	0.04.0/	0.40		<u>0/</u>	0/	
Residential mortgages	29	0.13 %	5 1.19 %	6	- %	0.28 %	0.16	% 1.18	%	- %	0.31 %	0.18	% 1.16	% -	- %	0.33 %
Consumer instalment and other personal	20	0.40	0.04			0.40	0.40	0.00			0.55	0.04	0.00			0.00
HELOC	30	0.16	3.91		-	0.48	0.19	3.93		-	0.55	0.21	3.93	-		0.60
Indirect auto	31	0.20	0.73		-	0.48	0.27	0.79		-	0.55	0.22	0.75	-		0.51
Other	32	0.21	0.76		-	0.23	0.22	0.81		-	0.24	0.21	1.06	-		0.25
Credit card <sup>3</sup>	33	0.61	1.08		-	0.85	0.68	1.35		-	1.03	0.66	1.20			0.94
Total personal	34	0.17	1.29		-	0.38	0.20	1.37		-	0.44	0.21	1.33	-		0.45
Business and Government	35	0.39	0.37		-	0.38	0.38	0.38		-	0.38	0.42	0.35	-		0.38
Total Gross Impaired Loans⁴	36	0.22 %	0.74 %	6	- %	0.38 %	0.25	6.79	%	- %	0.42 %	0.26	% 0.76	% -	- %	0.42 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.
 <sup>2</sup> Includes loans that are measured at FVOCI.
 <sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.
 <sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)	LINE			2020						2	020						2	2020			,
As at	#			Q3							Q2							Q1			ļ
								1													
By Industry Sector			Unite	d					Un	ited							United				
Personal		Canada	State	s	Int'l	То	tal	Canada	Sta	ates		Int'l	Total	Ca	anada		States		InťI		Total
Residential mortgages	1	\$ 385	\$ 44	7 \$	-	\$ 8	32	\$ 313	\$	462	\$	-	\$ 775	\$	276	\$	444	\$	-	\$	720
Consumer instalment and other personal		,																			
HELOC	2	225	45	3	_	6	78	187		469		_	656		147		459		_		606
Indirect auto	3	59	26	5	_	3	24	92	:	315		_	407		88		281		_		369
Other	4	59	1	2	_		71	58		11		_	69		51		8		_		59
Credit card <sup>3</sup>	5	158	25	8	-	4	16	155	:	340		_	495		147		369		_		516
Total personal	6	886	1,43	5	-	2,3	21	805	1.	597		-	2,402		709		1,561		-		2,270
· · · · · · · · · · · · · · · · · · ·	-								,												
Business and Government																					ľ
Real estate														1							ľ
Residential	7	9	4	3	-	1	52	9		55		-	64		6		54		-		60
Non-residential	8	6	7	2	-		78	6		61		-	67		5		59		-		64
Total real estate	9	15	11	5	-	1	30	15		116		-	 131		11		113		-		124
Agriculture	10	19		1	-	:	20	17		1		-	18		16		1		-		17
Automotive	11	29		4	-	:	33	23		4		-	27		23		4		-		27
Financial	12	-	1	4	-		14	-		14		-	14		1		14		-		15
Food, beverage, and tobacco	13	3	1	0	-		13	3		16		-	19		2		16		-		18
Forestry	14	-		_	-		-	1		1		-	2		-		-		-		-
Government, public sector entities, and education	15	-		8	-		8	-		8		-	8		-		9		-		9
Health and social services	16	31	4	1	-		72	33		41		-	74		30		40		-		70
Industrial construction and trade contractors	17	134	1	6	-	1	50	137		25		-	162		142		25		-		167
Metals and mining	18	17	2	6	-		43	15		28		-	43		15		27		-		42
Pipelines, oil, and gas	19	52	28	4	-	3	36	55	:	266		-	321		31		90		-		121
Power and utilities	20	-	1	9	-		19	-		21		-	21		-		1		-		1
Professional and other services	21	34	10	0	-	1	34	34		60		-	94		21		71		-		92
Retail sector	22	116	5	3	-	1	69	56		46		-	102		20		45		-		65
Sundry manufacturing and wholesale	23	20	1	9	-	:	39	20		15		-	35		17		22		-		39
Telecommunications, cable, and media	24	47		8	-	1	55	57		9		-	66		53		5		-		58
Transportation	25	13	21	1	-	2	24	10		18		-	28		11		25		-		36
Other	26	13	2	8	-		41	11		28		-	39		9		27		-		36
Total business and government	27	543	95	7	-	1,5	00	487		717		-	1,204		402		535		-		937
Total Gross Impaired Loans⁴	28	\$ 1,429	\$ 2,39	2 \$	-	\$ 3,8	21	\$ 1,292	\$2,	314	\$	-	\$ 3,606	\$	1,111	\$	2,096	\$	-	\$	3,207
Gross Impaired Loans as a % of Gross Loans and Acceptances Personal																					
Residential mortgages	29	0.19	% 11	7 %	- %	6 01	34 %	0.15 %	6 1	1.19 %	'n	- %	0.32 %		0.14 %	6	1.23	%	- %	5	0.30 %
Consumer instalment and other personal	20	0.10			,	- 0.		0.10 /			-	70	0.02 /0		2	-		-	,		5.00 /0
HELOC	30	0.24	4.0	0	_	0	65	0.20	9	3.91		_	0.63		0.16		4.05		_		0.59
Indirect auto	31	0.22	0.8		_	0.		0.36		0.93		_	0.69		0.34		0.86		_		0.63
Other	32	0.33	1.2		_		38	0.32		).97		_	0.36		0.27		0.69		_		0.30
Credit card <sup>3</sup>	33	1.00	1.2		_	1.		0.97		1.86		_	1.45		0.80		1.95		_		1.39
Total personal	33 34	0.25	1.3		_	0.		0.23		1.54		_	0.52		0.20		1.56		_		0.50
Business and Government	34	0.41	0.6	-		0.		0.23		).43		_	0.32		0.20		0.42				0.36
	35 36	0.41		+ 6 %	- %		53 51 %		-	).43 ).86 %	4	- %	0.39		0.31	4	0.42	0/_	- %		0.30
Total Gross Impaired Loans <sup>₄</sup>	30	0.29	/0 0.9	U 70	- 7	υ Ο.	JI 70	0.20 %	ູ້	J.00 %	υ	- %	0.47 %	L	0.23 7	0	0.92	/0	- 7	)	0.40 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

Primarily based on the geographic location of the customer's address.
 <sup>2</sup> Includes loans that are measured at FVOCI.
 <sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.
 <sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)	LINE			2019					2019						019 Q2		
As at	#			Q4					Q3			I			Q2		
By Industry Sector		<b></b>	United				1	United				r –		United			
Personal		Canada	States		Inťl	Total	Canada	States		Int'l	Total	Cana	ada	States		Inťl	Total
Residential mortgages	1	\$ 280	\$ 444	\$	- \$	724	\$ 254	\$ 405	\$	- \$	659		254 9		\$	- \$	719
Consumer instalment and other personal		φ 200	φ	Ŷ	Ψ	124	φ 204	φ 400	Ŷ	Ŷ	000	Ψź	.04 (	¢ 400	Ψ	Ŷ	710
HELOC	2	147	492		_	639	144	510		_	654	1	48	587		_	735
Indirect auto	3	82	258		_	340	71	243		_	314		66	237		_	303
Other	4	51	7		_	58	47	7		_	54		47	7		_	54
Credit card <sup>3</sup>	5	136	342		_	478	127	303		_	430	1	33	323		_	456
Total personal	6	696	1,543		_	2,239	643	1,468		_	2,111		60	1,619		_	2,267
	0	030	1,040			2,200	043	1,400		_	2,111		740	1,015			2,201
Business and Government																	
Real estate																	
Residential	7	8	25		_	33	8	26		_	34		9	24		_	33
Non-residential	8	2	72		_	74	2	91		_	93		1	104		_	105
Total real estate	9	10	97		-	107	10	117		_	127		10	128		-	138
Agriculture	10	15	1		_	16	15	1		_	16		13	1		-	14
Automotive	11	31	5		_	36	30	8		_	38		1	8		_	9
Financial	12	1	15		_	16	1	14		_	15		1	15		_	16
Food, beverage, and tobacco	13	3	9		_	12	5	14		_	19		2	15		_	17
Forestry	14	_	_		-	_	_	_		_	_		_	1		_	1
Government, public sector entities, and education	15	_	11		_	11	_	12		_	12		_	13		_	13
Health and social services	16	12	34		_	46	14	35		_	49		12	10		_	22
Industrial construction and trade contractors	17	181	30		_	211	175	21		_	196	1	55	22		_	177
Metals and mining	18	16	4		_	20	26	4		_	30		12	4		_	16
Pipelines, oil, and gas	19	37	-		_	37	39	-		_	39		10	1		_	11
Power and utilities	20	-	1		_	1	_	4		_	4		_	301		_	301
Professional and other services	21	24	75		_	99	21	87		_	108		12	93		_	105
Retail sector	22	17	44		_	61	15	44		_	59		15	49		_	64
Sundry manufacturing and wholesale	23	16	15		_	31	20	16		_	36		18	18		_	36
Telecommunications, cable, and media	24	12	5		_	17	7	5		_	12		9	8		_	17
Transportation	25	10	27		_	37	10	45		_	55		5	42		_	47
Other	26	9	26		_	35	10	9		_	19		16	9		_	25
Total business and government	27	394	399		_	793	398	436		_	834	2	291	738		_	1.029
Total Gross Impaired Loans <sup>4</sup>	28	\$ 1,090	\$ 1,942	\$	- \$	3,032	\$ 1,041	\$ 1,904	\$	- \$	2,945			\$ 2,357	\$	- \$	3,296
Gross Impaired Loans as a % of Gross Loans		L															
and Acceptances																	
Personal																	
Residential mortgages	29	0.14 %	6 1.29	%	- %	0.31 %	0.13 %	1.23	%	- %	0.29 %	0	.13 %	1.44 %	6	- %	0.32 %
Consumer instalment and other personal																	
HELOC	30	0.16	4.27		-	0.62	0.16	4.34		-	0.64		.17	4.84		-	0.73
Indirect auto	31	0.32	0.79		-	0.58	0.28	0.77		-	0.55	0	.27	0.78		-	0.55
Other	32	0.28	0.63		-	0.30	0.25	0.69		-	0.28	0	.26	0.74		-	0.28
Credit card <sup>3</sup>	33	0.74	1.89		-	1.31	0.69	1.66		-	1.17	0	.72	1.83		-	1.27
Total personal	34	0.20	1.58		-	0.50	0.18	1.53		_	0.47		.19	1.73		-	0.52
Business and Government	35	0.32	0.31		- %	0.31	0.33	0.34		-	0.33	0	.25	0.57		- %	0.42

<sup>1</sup> Primarily based on the geographic location of the customer's address.

Primarily based on the geographic location of the customer's address.
 <sup>2</sup> Includes loans that are measured at FVOCI.
 <sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.
 <sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

Allowance for Credit Losses														
(\$ millions) As at		20: Q2	21 Q1	Q4	2020 Q3	Q2	Q1	Q4	2019 Q3	Q2	Year to D 2021	ate 2020	Full Yea 2020	ar 2019
STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)	#	QZ	QI	Q4	Q3	QZ	Q.I	Q4	Q3	QZ	2021	2020	2020	2019
Change in Stage 3 allowance for loan losses (impaired)		I					- 10					- 10		
Allowance at beginning of period	1	\$ 791	\$ 868	\$ 1,248 \$	1,137 \$	889 \$	749	\$ 715 \$	781 \$	786	<b>\$ 868</b> \$	749	\$ 749 \$	688
Stage 3 provision for (recovery of) loan losses (impaired) Transfer to Stage 1 <sup>1</sup>	2	(10)	(9)	(13)	(17)	(12)	(13)	(12)	(15)	(14)	(19)	(25)	(55)	(107)
Transfer to Stage 2	3	(38)	(40)	(67)	(42)	(37)	(33)	(30)	(35)	(32)	(78)	(20)	(179)	(126)
Transfer to Stage 3	4	274	270	234	289	201	252	207	226	248	544	453	976	936
Net remeasurement due to transfers into Stage 3 <sup>2</sup>	5	6	1	4	7	6	12	14	10	12	7	18	29	54
Net draws (repayments) <sup>3</sup>	6	(17)	(46)	(5)	(22)	(4)	1	(20)	(13)	(2)	(63)	(3)	(30)	(77)
Derecognition of financial assets (excluding disposals and write-offs) <sup>4</sup>	7 8	(213) 383	(119) 412	(241) 451	(127) 744	(152) 968	(153) 744	(145) 727	(172) 589	(178)	(332) 795	(305) 1,712	(673) 2.907	(590) 2,559
Change to risk, parameters, and models <sup>5</sup> Total Stage 3 provision for (recovery of) loan losses (impaired)	° 9	385	412	363	832	900	810	741	589	562 596	854	1,712	2,907	2,559
Write-offs	10	(585)	(675)	(861)	(828)	(899)	(848)	(850)	(790)	(769)	(1,260)	(1,747)	(3,436)	(3,175)
Recoveries	11	188	156	155	153	146	181	148	149	157	344	327	635	593
Disposals	12	-	-	(22)	-	-	-	-	_	-	-	-	(22)	-
Foreign exchange and other adjustments	13	(19)	(27)	(15)	(46)	31	(3)	(5)	(15)	11	(46)	28	(33)	(6)
Balance at end of period	14	760	791	868	1,248	1,137	889	749	715	781	760	1,137	868	749
STAGE 2 ALLOWANCE FOR LOAN LOSSES														
Change in Stage 2 allowance for loan losses Allowance at beginning of period	15	5,291	5,574	4,662	3,637	1,931	1,856	1,800	1,815	1,783	5,574	1,856	1,856	1,694
Stage 2 provision for (recovery of) loan losses	15	5,251	3,574	4,002	5,057	1,551	1,000	1,000	1,010	1,700	3,374	1,000	1,000	1,004
Transfer to Stage 1 <sup>1</sup>	16	(902)	(757)	(740)	(522)	(214)	(280)	(298)	(349)	(279)	(1,659)	(494)	(1,756)	(1,199)
Transfer to Stage 2	17	233	`27Ś	<b>`61</b> 5	<b>`</b> 498́	`44Ś	`149́	<b>`</b> 144	<b>`16</b> Ó	`15Á	508	<b>`</b> 594	1,707	603
Transfer to Stage 3	18	(269)	(263)	(228)	(276)	(194)	(232)	(187)	(210)	(234)	(532)	(426)	(930)	(871)
Net remeasurement due to transfers into Stage 2 <sup>2</sup>	19	142	151	480	466	479	163	138	175	142	293	642	1,588	595
Net draws (repayments) <sup>3</sup>	20	(97)	(37)	(71)	(35)	(23)	(9)	(26)	(161)	(19)	(134) (539)	(32)	(138)	(63)
Derecognition of financial assets (excluding disposals) <sup>4</sup> Change to risk, parameters, and models <sup>5</sup>	21 22	(274) 438	(265) 743	(269) 1,131	(247) 1,226	(95) 1,257	(150) 427	(113) 399	(161) 383	(133) 381	(539)	(245) 1,684	(761) 4,041	(565) 1,663
Total Stage 2 provision for (recovery of) loan losses	23	(729)	(153)	918	1,110	1,655	68	57	(2)	12	(882)	1,723	3,751	163
Disposals	24	(120)	(100)	-	-	-	-	-	(3)	-	(002)	-	-	(3)
Foreign exchange and other adjustments	25	(108)	(130)	(6)	(85)	51	7	(1)	(10)	20	(238)	58	(33)	2
Balance at end of period	26	4,454	5,291	5,574	4,662	3,637	1,931	1,856	1,800	1,815	4,454	3,637	5,574	1,856
STAGE 1 ALLOWANCE FOR LOAN LOSSES														
Change in Stage 1 allowance for loan losses	07		0.005	0.000	0.400	0.400	0.445	0.005	0.074	0.040		0.445	0.445	0.470
Allowance at beginning of period Stage 1 provision for (recovery of) loan losses	27	2,847	2,925	3,300	3,132	2,466	2,415	2,325	2,271	2,213	2,925	2,415	2,415	2,178
Transfer to Stage 1 <sup>1</sup>	28	912	766	753	539	226	293	310	364	293	1,678	519	1,811	1,306
Transfer to Stage 2	29	(195)	(235)	(548)	(456)	(408)	(116)	(114)	(125)	(122)	(430)	(524)	(1,528)	(477)
Transfer to Stage 3	30	(5)	(7)	(6)	(13)	(7)	(20)	(20)	(16)	(14)	(12)	(27)	(46)	(65)
Net remeasurement due to transfers into Stage 1 <sup>2</sup>	31	(264)	(292)	(311)	(173)	(84)	(118)	(135)	(147)	(105)	(556)	(202)	(686)	(494)
New originations or purchases <sup>6</sup>	32	322	403	397	395	367	228	296	217	214	725	595	1,387	935
Net draws (repayments) <sup>3</sup> Derecognition of financial assets (excluding disposals) <sup>4</sup>	33 34	(91) (215)	(28) (233)	(73) (215)	(102) (222)	(42) (138)	38 (128)	(10) (140)	8 (127)	(28)	(119) (448)	(4) (266)	(179) (703)	(5) (521)
Change to risk, parameters, and models <sup>5</sup>	34	(490)	(375)	(357)	284	673	(128)	(140) (93)	(98)	(119) (89)	(865)	(200) 541	468	(442)
Total Stage 1 provision for (recovery of) loan losses	36	(436)	(1)	(360)	252	587	45	94	76	30	(27)	632	524	237
Disposals	37	()	-	-		-	-	-	_	-		-	-	
Foreign exchange and other adjustments	38	(72)	(77)	(15)	(84)	79	6	(4)	(22)	28	(149)	85	(14)	-
Balance at end of period	39	2,749	2,847	2,925	3,300	3,132	2,466	2,415	2,325	2,271	2,749	3,132	2,925	2,415
Acquired Credit-Impaired Loans	40	6	8	10	10	10	10	12	14	16	6	10	10	12
Allowance for loan losses at end of period	41	7,969	8,937	9,377	9,220	7,916	5,296	5,032	4,854	4,883	7,969	7,916	9,377	5,032
Consisting of: Allowance for loan losses														
Canada	42	2,949	3,181	3,288	3,342	2,679	1,827	1,700	1,595	1,534	2.949	2,679	3.288	1,700
United States	43	4,048	4,750	4,999	4,789	4,245	2,856	2,747	2,174	2,244	4,048	4,245	4,999	2,747
International	44	2	2	3	2	1	-	-	-	· -	2	1	3	-
Total allowance for loan losses	45	6,999	7,933	8,290	8,133	6,925	4,683	4,447	3,769	3,778	6,999	6,925	8,290	4,447
Allowance for off-balance sheet instruments <sup>7,8</sup>	46	970	1,004	1,087	1,087	991	613	585	1,085	1,105	970	991	1,087	585
Total allowance for loan losses, including off-balance sheet	47	7 000	0.007	0.277	0.220	7.046	E 200	E 000	1 954	4 000	7 000	7.046	0.277	E 000
instruments, at end of period Allowance for debt securities	47 48	7,969	8,937 8	9,377	9,220	7,916 13	5,296 4	5,032	4,854	4,883	7,969	7,916 13	9,377	5,032 4
Allowance for debt securities Total allowance for credit losses, including off-balance sheet	40	0	0	1	1	13	4	4	4	4	•	13	- /	4
instruments, at end of period	49	\$ 7,975	\$ 8,945	\$ 9,384 \$	9,227 \$	7,929 \$	5,300	\$ 5,036 \$	4,858 \$	4,887	\$ 7,975 \$	7,929	\$ 9,384 \$	5,036
<sup>1</sup> Transfers represent stage transfer movements prior to expected credit				. 2,001 ψ	-, V	·,• •	2,300	, 2,000 ψ	.,	.,		.,520	. 2,001 ψ	2,000

<sup>1</sup> Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

2 Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, Summary of Significant Accounting Policies and Note 3, Significant Accounting Judgments, Estimates and Assumptions of the Bank's 2020 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant. <sup>3</sup> Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

 <sup>4</sup> Represents the decrease in the allowance related to current period changes associated with loans that were disposed or fully written off.
 <sup>5</sup> Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, Summary of Significant Accounting Policies and Note 3, Significant Accounting Judgments, Estimates and Assumptions of the Bank's 2020 Annual Consolidated Financial Statements for further details.

<sup>6</sup> Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

<sup>7</sup> In the fourth quarter of 2019, the Bank revised its allocation methodology for the reporting of Allowance for Credit Losses for off-balance sheet instruments for cretain retail portfolios.

<sup>8</sup> The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

By Industry Sector         Stage 3 allowance for loan losses (impaired)         Personal         Residential mortgages       1         Consumer instalment and other personal       2         Indirect auto       3         Other       4         Credit card       5         Total personal       6         Business and Government       8         Residential       7         Non-residential       8         Total real estate       9         Agriculture       10         Automotive       11         Financial       12         Food, beverage, and tobacco       13         Forestry       14         Government, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Metals and mining       18         Pipelines, oil, and gas       19         Power and utilities       20         Professional and other services       21         Retail sector       22         Sundry manufacturing and wholesale       23         Tealecommunications, cable, and media       24 <t< th=""><th>Canada \$ 38 \$ 21 42 31 55 187 1 1 1 1 2 4 13 - 14 9 54 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 - -</th><th>United States 18 \$ 28 24 1 139 210 4 14 18 - - 3 - 3 - 3 - 1 1 1 2 20 4 9 4 2 1 5 - - 3 - - 3 - - 3 - - 3 - - 3 - - 3 - - - 3 - - - 3 - - - 3 - - - - - - - - - - - - -</th><th>Int'i - \$ - - - - - - - - - - - - -</th><th>Total 56 49 66 32 194 397 5 15 20 4 13 - 4 13 - 4 4 13 55 15 64 4 4 24 73 10 3 3 10 337</th><th>Canada \$ 39 \$ 20 49 31 64 203 1 1 2 5 11 - 2 5 11 - 2 - 10 58 14 38 - 7 67 10 38 - 7 67 10 31 - 7 7</th><th>United States 22 \$ 29 45 2 158 256 4 14 14 18 - - 2 3 3 - 1 1 2 5 7 5 8 5 1 1 8 5 5 7</th><th>Int'i - \$ - - - - - - - - - - - - -</th><th>Total           61         \$           49         94           33         222           459         5           15         20           5         15           20         5           11         2           5         11           2         5           11         60           19         45           5         15           72         11           4         20</th><th>24 39 38 73 217 1 1 2 5 10 - 1 2 5 10 - 1 9 62 13 30 - 6 6 6 6 6 6 14 30</th><th>United States 24 \$ 44 39 2 131 240 5 12 17 - - 2 2 2 2 2 6 5 1 3 7 6 6 2 1 5 5</th><th>int'i</th><th>Total 67 68 78 400 204 457 6 13 19 5 10 - 3 - 3 - 1 1 11 64 19 81 3 72 16 31 31 31 31 19 10 10 10 10 10 10 10 10 10 10</th></t<>	Canada \$ 38 \$ 21 42 31 55 187 1 1 1 1 2 4 13 - 14 9 54 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 - -	United States 18 \$ 28 24 1 139 210 4 14 18 - - 3 - 3 - 3 - 1 1 1 2 20 4 9 4 2 1 5 - - 3 - - 3 - - 3 - - 3 - - 3 - - 3 - - - 3 - - - 3 - - - 3 - - - - - - - - - - - - -	Int'i - \$ - - - - - - - - - - - - -	Total 56 49 66 32 194 397 5 15 20 4 13 - 4 13 - 4 4 13 55 15 64 4 4 24 73 10 3 3 10 337	Canada \$ 39 \$ 20 49 31 64 203 1 1 2 5 11 - 2 5 11 - 2 - 10 58 14 38 - 7 67 10 38 - 7 67 10 31 - 7 7	United States 22 \$ 29 45 2 158 256 4 14 14 18 - - 2 3 3 - 1 1 2 5 7 5 8 5 1 1 8 5 5 7	Int'i - \$ - - - - - - - - - - - - -	Total           61         \$           49         94           33         222           459         5           15         20           5         15           20         5           11         2           5         11           2         5           11         60           19         45           5         15           72         11           4         20	24 39 38 73 217 1 1 2 5 10 - 1 2 5 10 - 1 9 62 13 30 - 6 6 6 6 6 6 14 30	United States 24 \$ 44 39 2 131 240 5 12 17 - - 2 2 2 2 2 6 5 1 3 7 6 6 2 1 5 5	int'i	Total 67 68 78 400 204 457 6 13 19 5 10 - 3 - 3 - 1 1 11 64 19 81 3 72 16 31 31 31 31 19 10 10 10 10 10 10 10 10 10 10
Stage 3 allowance for loan losses (impaired)         Personal         Residential mortgages       1         Consumer instalment and other personal       2         Indirect auto       3         Other       4         Credit card       5         Total personal       6         Business and Government       7         Residential       7         Non-residential       8         Total real estate       9         Agriculture       10         Automotive       11         Financial       12         Food, beverage, and tobacco       13         Forestry       14         Government, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Metals and mining       18         Pipelines, oil, and gas       19         Power and utilities       20         Professional and other services       21         Retail sector       22         Sundry manufacturing and wholesale       23         Telecommunications, cable, and media       24         Transportation       25	\$ 38 \$ 21 42 31 55 187 1 1 1 2 4 13 - 14 9 54 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	States           18         \$           28         24           1         139           210         -           4         -           -         -           3         -           -         -           1         1           200         4           9         4           20         4           1         1           2         20           4         -           3         -           -         -           3         -           1         1           2         20           4         2           3         -           71         -	- \$             	56 49 66 32 194 397 5 15 20 4 13 - 15 20 4 13 - 15 15 15 15 64 4 24 73 10 3 11 10	\$ 39 \$ 20 49 31 64 203 1 1 1 2 5 11 2 5 11 2 5 11 - 2 5 11 1 5 8 14 3 8 - 7 67 10 3 12 7	States           22         \$           29         45           2         158           256         4           14         18           -         -           2         3           -         1           1         2           5         7           5         8           5         1           8         5		61 \$ 49 94 33 222 459 5 15 20 5 11 2 5 1 1 1 60 19 45 5 15 72 11 4	5 43 \$ 24 39 38 73 217 1 1 1 2 5 10 - 1 2 5 10 - 1 9 62 13 30 - 6 66 66 14 30	States           24         \$           44         39           2         131           240         5           12         -           7         -           2         -           1         2           6         51           3         -           6         51           3         -           6         51           3         -           6         2           1         1	- \$ - - - - - - -	67 68 40 204 457 6 13 19 5 10 - 3 3 - 1 11 11 64 19 81 3 3 72 16 31 3 12 16 13 13 19 19 10 10 10 10 10 10 10 10 10 10
Personal       1         Residential mortgages       1         Consumer instalment and other personal       2         HELOC       2         Indirect auto       3         Other       4         Credit card       5         Total personal       6         Business and Government       6         Residential       7         Non-residential       8         Total residential       7         Non-residential       8         Government, public sector entities, and education       15         Financial       12         Food, beverage, and tobacco       13         Government, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Wetals and mining       18         Pipelines, oil, and gas       19         Power and utilities       20         Professional and other services       21         Retail sector       22         Stage 1 and Stage 2 allowance for loan losses - 21         Retail sector       23         Dither Coans       28         Total business and government	\$ 38 \$ 21 42 31 55 187 1 1 1 2 4 13 - 14 9 54 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	18         \$           28         24         1           139         210         -           4         14         -           14         18         -           -         -         -           1         1         -           20         4         -           4         1         -           -         -         -           -         -         -           1         2         20           4         2         -           1         2         -           3         -         -           71         -         -	- \$             	56 49 66 32 194 397 5 15 20 4 13 - 15 20 4 13 - 15 15 15 15 64 4 24 73 10 3 11 10	\$ 39 \$ 20 49 31 64 203 1 1 1 2 5 11 2 5 11 2 5 11 - 2 5 11 1 5 8 14 3 8 - 7 67 10 3 12 7	22 \$ 29 45 2 158 256 4 14 18 - 2 3 - 1 2 5 7 5 8 5 1 8		61 \$ 49 94 33 222 459 5 15 20 5 11 2 5 1 1 1 60 19 45 5 15 72 11 4	5 43 \$ 24 39 38 73 217 1 1 1 2 5 10 - 1 2 5 10 - 1 9 62 13 30 - 6 66 66 14 30	24 \$ 44 39 2 131 240 5 12 17 - - 2 17 - 2 17 2 6 51 3 7 6 2 1	- \$ - - - - - - -	67 68 40 204 457 6 13 19 5 10 - 3 3 - 1 11 11 64 19 81 3 3 72 16 31 3 12 16 13 13 19 19 10 10 10 10 10 10 10 10 10 10
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Consumer instalment and other personal       2         HELOC       2         Indirect auto       3         Other       4         Credit card       5         Other       4         Susiness and Government       6         Business and Government       7         Residential       7         Non-residential       8         Folal real estate       9         Agriculture       10         Automotive       11         Financial       12         Good, beverage, and tobacco       13         Sovernment, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Wetals and mining       18         Poer and utilities       20         Professional and other services       21         Vetail sector       22         Stage tand Stage 2 allowance for loan l	21 42 31 55 187 1 1 1 2 4 13 - 1 4 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	28 24 1 139 210 4 14 - - - 3 - 1 1 1 1 2 20 4 9 4 20 4 9 4 2 20 4 71	-	49 66 32 194 5 15 20 4 13 - 4 55 15 4 4 - 15 15 64 4 24 24 73 10 3 13 10	20 49 31 64 203 1 1 2 5 11 - 2 - - 10 58 14 38 - 7 67 10 3 12 7	29 45 2 158 256 4 14 14 - - 2 3 - 1 1 2 5 5 7 5 8 5 1 1 8	-	49 94 33 222 459 5 5 5 5 15 20 5 11 2 5 11 2 5 11 11 60 19 45 5 5 15 72 11 4	24 39 38 73 217 1 1 2 5 10 - 1 1 - 9 62 13 30 - 6 6 6 6 6 6 14 30	44 39 2 131 240 5 12 7 - - 2 - 2 - 1 2 2 6 51 3 7 6 2 1	- - - - - - - -	68 78 40 204 457 6 13 19 5 10 - 3 - 11 11 11 11 64 19 81 3 3 13 72 2 16 3 81 3 13
Indirect auto     3       Other     4       Other     4       Credit card     5       Total personal     6       Business and Government     7       Residential     7       Non-residential     7       Non-residential     7       Otal real estate     9       Optimized and table     9       Optimized and table     9       Optimized and table     10       Automotive     11       Financial     12       Food, beverage, and tobacco     13       Forestry     14       Sovernment, public sector entities, and education     15       Health and social services     16       Industrial construction and trade contractors     17       Vergensional and other services     20       Professional and other services     21       Retail sector     22       Sundry manufacturing and wholesale     23       Sundry manufacturing and wholesale     23       Other     24       Transportation     25       Otal stage 3 allowance for loan losses (impaired)     30       Stage 1 and Stage 2 allowance for loan losses - Performing <sup>3</sup> Personal     31       Business and Government     22	42 31 55 187 1 1 2 4 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	24 1 139 210 4 14 18 - - 3 - 3 - 1 1 1 2 20 4 9 4 2 20 4 9 4 2 3 71	-	66 32 194 5 5 15 20 4 13 - 4 15 15 15 15 55 15 55 15 64 4 24 24 73 10 3 10 3 10	49 31 64 203 1 1 2 5 11 - 2 5 11 - 2 - 10 58 14 38 - 7 67 10 3 12 7	45 2 158 256 4 14 14 2 3 3 - 2 3 - 1 1 2 5 7 5 8 5 1 1 8	-	94 33 222 459 5 15 20 5 11 2 5 11 2 5 - 1 1 11 60 19 45 5 15 72 11 4	39 38 73 217 1 1 2 5 10 - 1 1 - 9 62 13 30 6 6 6 6 6 6 6 14 30	39 2 131 240 5 12 7 - - 2 - 1 2 6 51 3 7 6 2 1		78 40 204 457 6 13 5 10 - 3 3 - 3 - 3 - 11 11 64 19 81 3 13 72 2 16 31 18
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Total personal       6         Business and Government       7         Real estate       7         Non-residential       7         Non-residential       8         Total real estate       9         Agriculture       10         Automotive       11         Financial       12         Food, beverage, and tobacco       13         Government, public sector entities, and education       15         Health and social services       16         Rotatial construction and trade contractors       17         Wetals and mining       18         Pipelines, oil, and gas       19         Porofessional and other services       21         Retail sector       22         Sundry manufacturing and wholesale       23         Telecommunications, cable, and media       24         Transportation       25         Other Loans       28         Total business and government       28         Total other loans       28         Total other loans       29         Total Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal       31         Business and Government       32         Stage 1 a	187 1 2 4 13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	210 4 14 18 - - 3 - 3 - 1 1 1 2 20 4 9 4 2 20 4 9 4 2 3 71		397 5 15 20 4 13 - 4 15 15 15 15 55 15 64 4 24 24 73 10 3 10 3 10	203 1 2 5 11 - 2 - 10 58 14 38 - 7 67 10 3 12 7	256 4 14 2 3 - 2 3 - 1 1 2 5 7 5 8 5 1 8 5 1 8 5	- - - - - - - - - - - - - - - - - - -	459 5 15 20 5 11 2 5 - 1 1 1 1 60 19 45 5 15 72 11 4	217 1 2 5 10 - 1 - 9 62 13 30 - 6 6 6 6 6 14 30	240 5 12 7 - - 2 2 - 1 2 2 6 51 3 7 6 2 1		457 6 13 5 10 5 10 - 3 3 - 11 11 64 19 9 81 3 13 3 72 16 31 31 31
Susiness and Government         Residential       7         Non-residential       8         Ordal real estate       9         Agriculture       10         Automotive       11         Innancial       12         Ood, beverage, and tobacco       13         Forestry       14         Government, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Metals and mining       18         Ppelines, oil, and gas       20         Porfessional and other services       21         Vetails ector       22         Sundry manufacturing and wholesale       23         Felecommunications, cable, and media       24         Porter Loans       27         Other Loans       28         Fotal business and government       27         Other Ioans       28         Fotal other loans       28         Fotal other loans       28         Fotal other loans       29         Fotal stage 2 allowance for loan losses – Performing <sup>3</sup> Personal       31         Business and Govermment       32 </td <td>1 1 2 4 13 - 1 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -</td> <td>4 14 18 - - 3 - 1 1 1 2 20 4 9 4 2 20 4 9 4 2 3 71</td> <td></td> <td>5 15 20 4 13 - 4 - 15 15 15 15 64 4 24 24 73 10 3 10 3 10</td> <td>1 1 2 5 11 - 2 - - 10 58 14 38 - 7 67 10 3 12 7</td> <td>4 14 - - 2 3 - 1 1 2 5 7 5 8 5 1 1 8</td> <td></td> <td>5 15 20 5 11 2 5 - 1 11 60 19 45 5 15 72 11 4</td> <td>1 2 5 10 - 1 - 9 62 13 30 - 6 6 6 6 14 30</td> <td>5 12 17 - - 2 - 1 2 2 6 51 3 7 6 2 1</td> <td></td> <td>6 13 19 5 10 - 3 - 1 11 64 9 81 3 3 13 3 72 16 31 8 18</td>	1 1 2 4 13 - 1 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	4 14 18 - - 3 - 1 1 1 2 20 4 9 4 2 20 4 9 4 2 3 71		5 15 20 4 13 - 4 - 15 15 15 15 64 4 24 24 73 10 3 10 3 10	1 1 2 5 11 - 2 - - 10 58 14 38 - 7 67 10 3 12 7	4 14 - - 2 3 - 1 1 2 5 7 5 8 5 1 1 8		5 15 20 5 11 2 5 - 1 11 60 19 45 5 15 72 11 4	1 2 5 10 - 1 - 9 62 13 30 - 6 6 6 6 14 30	5 12 17 - - 2 - 1 2 2 6 51 3 7 6 2 1		6 13 19 5 10 - 3 - 1 11 64 9 81 3 3 13 3 72 16 31 8 18
Real estate       7         Residential       7         Non-residential       8         Total real estate       9         Agriculture       10         Automotive       11         Financial       12         Food, beverage, and tobacco       13         Orrestry       14         Government, public sector entities, and education       15         Health and social services       16         ndustrial construction and trade contractors       17         Vetals and mining       18         Polenies, oil, and gas       20         Professional and other services       21         Retail sector       22         Sudry manufacturing and wholesale       23         Elecommunications, cable, and media       24         Transportation       25         Other       26         Total business and government       27         Other Loans       29         Fotal Stage 3 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> 22         Personal       31       31         Business and Government       32       32         Total Stage 1 a	1 2 4 13 - 1 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	14 18 - - 3 - 1 1 1 2 20 4 9 4 2 1 2 3 71		15 20 4 13 - 4 - 15 15 15 15 15 15 64 4 24 24 24 73 10 3 13 10	1 2 5 11 - 2 - - 10 58 14 38 - 7 67 10 3 12 7	14 18 - 2 3 - 1 1 2 5 5 5 5 8 5 5 1 1 8 8		15 20 5 11 2 5 - 1 1 10 19 45 5 15 72 11 4	1 2 5 10 - 1 - 9 62 13 30 - 6 66 66 14 30	12 17 - - 2 - 1 2 2 6 51 3 7 6 2 1		13 19 5 - 3 - 11 11 11 64 19 81 3 3 3 13 72 16 1 31 8
Residential       7         Non-residential       8         Otal real estate       9         Agriculture       10         Automotive       11         Financial       12         Food, beverage, and tobacco       13         Soverment, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Vetails and mining       18         Pipelines, oil, and gas       19         Porofessional and other services       21         Professional and other services       21         Retail sector       22         Sundry manufacturing and wholesale       23         Felecommunications, cable, and media       24         Irransportation       25         Other Loans       28         Fotal Stage 2 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> 29         Personal       31         Suisniess and Government       22         Iotal Stage 1 and Stage 2 allowance for loan losses       31         Suisniess and Government       32         Iotal Stage 1 and Stage 2 allowance for loan	1 2 4 13 - 1 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	14 18 - - 3 - 1 1 1 2 20 4 9 4 2 1 2 3 71		15 20 4 13 - 4 - 15 15 15 15 15 15 64 4 24 24 24 73 10 3 13 10	1 2 5 11 - 2 - - 10 58 14 38 - 7 67 10 3 12 7	14 18 - 2 3 - 1 1 2 5 5 5 5 8 5 5 1 1 8 8		15 20 5 11 2 5 - 1 1 10 19 45 5 15 72 11 4	1 2 5 10 - 1 - 9 62 13 30 - 6 66 66 14 30	12 17 - - 2 - 1 2 2 6 51 3 7 6 2 1		13 19 5 - 3 - 11 11 11 64 19 81 3 3 3 13 72 16 1 31 8
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Automotive     11       Financial     12       Food, beverage, and tobacco     13       Forestry     14       Government, public sector entities, and education     15       Health and social services     16       Industrial construction and trade contractors     17       Metals and mining     18       Pipelines, oil, and gas     19       Power and utilities     20       Professional and other services     21       Retail sector     22       Sundry manufacturing and wholesale     23       Telecommunications, cable, and media     24       Transportation     25       Other     26       Other Loans     27       Other Loans     28       Total business and government     27       Other Loans     28       Total other Ioans     28       Total other Ioans     28       Total Stage 3 allowance for Ioan Iosses - Performing <sup>3</sup> Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for Ioan Iosses     33       Allowance for Ioan Iosses – On-Balance Sheet Loans     34       Allowance for Ioan Iosses     36       Total allowance for Ioan Iosses     36       Allowance for Ioan Iosses	13 - 14 9 54 13 44 - 15 69 8 2 11 7 266 -	- - 1 1 2 20 4 9 4 2 1 2 3 71		13 - 4 - 15 15 15 15 4 24 24 73 10 3 13 10	11 - 2 - 10 58 14 38 - 7 67 10 3 12 7	- 2 3 - 1 2 5 7 5 8 5 1 1 8		11 2 5 - 1 1 60 19 45 5 15 72 11 4	10 - - 9 62 13 30 - 6 66 14 30	- 1 2 2 6 51 3 7 6 2 1		10 - 3 - 1 11 64 19 81 3 13 72 16 31 31 18
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Food, beverage, and tobacco       13         Forestry       14         Government, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Metals and mining       18         Pipelines, oil, and gas       19         Power and utilities       20         Professional and other services       21         Retail sector       22         Sundry manufacturing and wholesale       23         Telecommunications, cable, and media       24         Transportation       25         Other       26         Total business and government       27         Other Loans       28         Total Stage 2 allowance for loan losses - Performing <sup>3</sup> 29         Personal       31         Business and Government       32         Stage 1 and Stage 2 allowance for loan losses - Performing <sup>3</sup> 31         Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses       33         Allowance for loan losses - Off-Balance Sheet Loans       34         Allowance for loan losses       36 <t< td=""><td>- 14 9 54 13 44 - 15 69 8 2 11 7 266</td><td>- 1 1 2 20 4 9 4 2 1 2 3 71</td><td></td><td>4  15 10 55 15 64 4 24 24 73 10 3 13 10</td><td>- - 10 58 14 38 - 7 67 10 3 12 7</td><td>3 - 1 2 5 7 5 8 5 1 1 8</td><td></td><td>5 - 1 11 60 19 45 5 15 72 11 4</td><td>- 9 62 13 30 - 6 66 14 30</td><td>- 1 2 2 6 51 3 7 6 2 1</td><td>-</td><td>- 1 11 64 19 81 3 3 3 3 72 16 31 18</td></t<>	- 14 9 54 13 44 - 15 69 8 2 11 7 266	- 1 1 2 20 4 9 4 2 1 2 3 71		4  15 10 55 15 64 4 24 24 73 10 3 13 10	- - 10 58 14 38 - 7 67 10 3 12 7	3 - 1 2 5 7 5 8 5 1 1 8		5 - 1 11 60 19 45 5 15 72 11 4	- 9 62 13 30 - 6 66 14 30	- 1 2 2 6 51 3 7 6 2 1	-	- 1 11 64 19 81 3 3 3 3 72 16 31 18
Forestry 14 Government, public sector entities, and education 15 Health and social services 16 Industrial construction and trade contractors 17 Metals and mining 18 Power and utilities 200 Professional and other services 201 Professional and other services 201 Retail sector 222 Sundry manufacturing and wholesale 233 Telecommunications, cable, and media 24 Transportation 255 Other 265 Other 265 Other 27 Total business and government 00 Other Loans 28 Total other loans 29 Total Stage 3 allowance for loan losses – Performing <sup>3</sup> Personal 311 Business and Government 311 Business and Government 31 Business and Government 31 Business and Government 31 Business and Government 31 Business and Government 32 Allowance for loan losses – On-Balance Sheet Loans 34 Allowance for loan losses – Off-Balance Sheet Loans 34 Allowance for loan losses – Off-Balance Sheet Instruments 35 Total allowance for loan losses 37 Fortal Stage 57 Fortal Stage 57 Fo	- 14 9 54 13 44 - 15 69 8 2 11 7 266	- 1 1 2 20 4 9 4 2 1 2 3 71		- 15 15 55 55 64 4 24 73 10 3 10 3 10	- - 10 58 14 38 - 7 67 10 3 12 7	- 1 2 5 7 5 8 5 1 1 8		- 1 11 60 19 45 5 15 72 11 4	- 9 62 13 30 - 6 66 14 30	- 1 2 2 6 51 3 7 6 2 1	-	- 1 11 64 19 81 3 3 3 3 72 16 31 18
Government, public sector entities, and education       15         Health and social services       16         Industrial construction and trade contractors       17         Metals and mining       18         Pipelines, oil, and gas       19         Power and utilities       20         Professional and other services       21         Studry manufacturing and wholesale       23         Telecommunications, cable, and media       24         Transportation       25         Other       26         Total business and government       27         Other cloans       28         Total Stage 2 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal       31         Business and Government       22         Total Stage 1 and Stage 2 allowance for loan losses – S       33         Allowance for loan losses – On-Balance Sheet Loans       34         Allowance for loan losses       36         Total allowance for loan losses       36         Total allowance for loan losses       37         Allowance for loan losses       37         Allowance for loan losses       37         Allowance for loan losses	9 54 13 44 - 15 69 8 2 11 7 266 -	2 20 4 9 4 2 1 2 3 71		15 10 55 15 64 24 73 10 3 13 10		5 7 5 8 5 1 1 8		1 11 60 19 45 5 15 72 11 4	62 13 30 - 6 66 14 30	2 6 51 3 7 6 2 1		1 11 64 19 81 3 13 72 16 31 8
Health and social services       16         Industrial construction and trade contractors       17         Metals and mining       18         Pipelines, oil, and gas       19         Power and utilities       20         Professional and other services       21         Retail sector       22         Sundry manufacturing and wholesale       23         Telecommunications, cable, and media       24         Transportation       25         Other       26         Total business and government       27         Other Loans       28         Total other loans       28         Total other loans       29         Total Stage 2 allowance for loan losses - Performing <sup>3</sup> Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses - Performing <sup>3</sup> Allowance for loan losses - On-Balance Sheet Loans       34         Allowance for loan losses       36         Total alter loans       35         Total altowance for loan losses       36         Allowance for loan losses       37         Allowance for loan losses       37	9 54 13 44 - 15 69 8 2 11 7 266 -	2 20 4 9 4 2 1 2 3 71		10 55 15 64 4 24 73 10 3 13 13 10	10 58 14 38 - 7 67 10 3 12 7	5 7 5 8 5 1 1 8		11 60 19 45 5 15 72 11 4	62 13 30 - 6 66 14 30	2 6 51 3 7 6 2 1	- - - - - - - - - -	11 64 19 81 3 13 72 16 31 18
Industrial construction and trade contractors 17 Metals and mining 18 Pipelines, oil, and gas 19 Power and utilities 20 Professional and other services 21 Retail sector 21 Sundry manufacturing and wholesale 23 Telecommunications, cable, and media 24 Transportation 25 Other 26 Other 26 Other 27 Total business and government 27 Other Loans 28 Total other loans 28 Total other loans 28 Total other loans 28 Total atge 3 allowance for loan losses – Performing <sup>3</sup> Personal 31 Business and Government 32 Allowance for loan losses – On-Balance Sheet Loans 34 Allowance for loan losses – Off-Balance Sheet Instruments 35 Total allowance for loan losses 37 Iowance for loan losse 37 Io	54 13 44  15 69 8 2 11 7 266 -	2 20 4 9 4 2 1 2 3 71		55 15 64 4 24 73 10 3 13 13	58 14 38 - 7 67 10 3 12 7	5 7 5 8 5 1 1 8		60 19 45 5 15 72 11 4	62 13 30 - 6 66 14 30	2 6 51 3 7 6 2 1	- - - - - - -	64 19 81 3 13 72 16 31 18
Metals and mining     18       Pipelines, oil, and gas     19       Power and utilities     20       Professional and other services     21       Retail sector     22       Sundry manufacturing and wholesale     23       Telecommunications, cable, and media     24       Transportation     25       Other     26       Other     26       Total business and government     27       Other consisting and the services (impaired)     30       Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal     31       Business and Government     22       Total Stage 1 and Stage 2 allowance for loan losses     33       Allowance for loan losses – On-Balance Sheet Loans     34       Allowance for loan losses     36       Total allowance for loan losses     36	13 44 - 15 69 8 2 11 7 266 -	2 20 4 9 4 2 1 2 3 71		15 64 24 73 10 3 13 10	14 38 - 7 67 10 3 12 7	5 7 5 8 5 1 1 8		19 45 5 15 72 11 4	13 30 - 66 14 30	6 51 3 7 6 2 1	- - - - - -	19 81 3 13 72 16 31 18
Pipelines, oil, and gas     19       Power and utilities     20       Professional and other services     21       Retail sector     22       Sundry manufacturing and wholesale     23       Telecommunications, cable, and media     24       Transportation     25       Other     26       Total business and government     27       Other Loans     28       Total other loans     28       Total other loans     29       Total Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal     31       Business and Government     22       Total Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Allowance for loan losses – On-Balance Sheet Loans     34       Allowance for loan losses     36       Total allowance for loan losses     36       Allowance for loan losses     37	44 - 15 69 8 2 11 7 266 -	4 9 4 2 1 2 3 71		64 24 73 10 3 13 10	38  7 67 10 3 12 7	1 1 8	- - - - -	45 5 15 72 11 4	30 - 6 66 14 30	3 7 6 2 1	- - - - -	81 3 72 16 31 18
Power and utilities 20 Professional and other services 21 Professional and other services 21 Retail sector 222 Sundry manufacturing and wholesale 23 Telecommunications, cable, and media 24 Transportation 25 Other 26 Total business and government 27 Total business and government 28 Total other Loans 28 Total other loans 29 Total other loans 29 Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal 31 Business and Government 31 Business and Government 31 Allowance for loan losses – On-Balance Sheet Loans 34 Allowance for loan losses – Off-Balance Sheet Instruments 35 Total allowance for loan losses 37 Total allowance for debt securities 37	69 8 2 11 7 266 –	4 9 4 2 1 2 3 71		4 24 73 10 3 13 10	- 7 67 10 3 12 7	1 1 8	- - - -	5 15 72 11 4	- 66 14 30	3 7 6 2 1	- - - -	3 13 72 16 31 18
Professional and other services     21       Retail sector     22       Sundry manufacturing and wholesale     23       Telecommunications, cable, and media     24       Transportation     25       Other     26       Total business and government     27       Other Loans     28       Total other loans     29       Total Stage 2 allowance for loan losses (impaired)     30       Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for loan losses     33       Allowance for loan losses – On-Balance Sheet Loans     34       Allowance for loan losses     36       Total allowance for loan losses     36       Allowance for loan losses     36       Total allowance for loan losses     36	69 8 2 11 7 266 –	4 2 1 2 3 71		73 10 3 13 10	67 10 3 12 7	1 1 8		72 11 4	66 14 30	2 1	- - - -	72 16 31 18
Sundry manufacturing and wholesale     23       Felecommunications, cable, and media     24       Transportation     25       Other     26       Other     26       Other Loans     27       Other Loans     28       Total Other Loans     29       Total Stage 3 allowance for Ioan Iosses (impaired)     30       Stage 1 and Stage 2 allowance for Ioan Iosses – Performing <sup>3</sup> Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for Ioan Iosses – Stage 1 and Stage 2 allowance for Ioan Iosses     33       Allowance for Ioan Iosses – On-Balance Sheet Loans     34       Allowance for Ioan Iosses     36       Total allowance for Ioan Iosses     36       Allowance for Ioan Iosses     36	8 2 11 7 266	1 2 3 71		10 3 13 10	10 3 12 7	1 1 8	- - -	11 4	14 30	2 1	- - -	16 31 18
Telecommunications, cable, and media       24         Transportation       25         Other       26         Total business and government       27         Other Loans       28         Total other loans       28         Total Stage 3 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses       33         Allowance for loan losses – On-Balance Sheet Loans       34         Allowance for loan losses       36         Total allowance for loan losses       36         Allowance for loan losses       37         Allowance for loan losses       36         Total allowance for loan losses       37	2 11 7 266 –	1 2 3 71	- - - - -	3 13 10	3 12 7	-	- -	4	30	1		31 18
Transportation       25         Other       26         Other Cotal business and government       27         Other Loans       28         Acquired credit-impaired loans       28         Total other loans       29         Total Stage 3 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> 9         Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses       33         Allowance for loan losses – On-Balance Sheet Loans       34         Allowance for loan losses       36         Total allowance for loan losses       37	11 7 266 -	3 71	- - - -	13 10	12 7	-	-			1	-	18
Other     26       Total business and government     27       Other Loans     28       Acquired credit-impaired loans     28       Total other loans     29       Total Stage 3 allowance for loan losses (impaired)     30       Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for loan losses     33       Allowance for loan losses – On-Balance Sheet Loans     34       Allowance for loan losses     35       Total allowance for loan losses     36       Allowance for debt securities     37	7 266 -	3 71	- - -	10	7	-	-	20	10	5	-	
Total business and government     27       Other Loans     28       Acquired credit-impaired loans     28       Total other loans     29       Total Stage 3 allowance for loan losses (impaired)     30       Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for loan losses     33       Allowance for loan losses – On-Balance Sheet Loans     34       Allowance for loan losses     36       Total allowance for loan losses     36       Allowance for loan losses     36	266	71	-			~			13			11
Other Loans       28         Acquired credit-impaired loans       28         Total other loans       29         Total Stage 3 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> 31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses       33         Allowance for loan losses – On-Balance Sheet Loans       34         Allowance for loan losses       36         Total allowance for loan losses       36         Allowance for loan losses       36         Total allowance for loan losses       36         Total allowance for debt securities       37	-		-	337		5	-	12	6	5	-	
Acquired credit-impaired loans       28         Total other loans       29         Total Stage 3 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> 31         Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses       33         Allowance for loan losses – On-Balance Sheet Loans       34         Allowance for loan losses       36         Allowance for debt securities       37		6			246	72	-	318	267	110	-	377
Total other loans       29         Total Stage 3 allowance for loan losses (impaired)       30         Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup> 31         Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for loan losses       33         Allowance for loan losses – On-Balance Sheet Loans       34         Allowance for loan losses       36         Allowance for loan losses       36         Allowance for debt securities       37		6										
Total Stage 3 allowance for Ioan Iosses (impaired)       30         Stage 1 and Stage 2 allowance for Ioan Iosses – Performing <sup>3</sup> 31         Business and Government       32         Total Stage 1 and Stage 2 allowance for Ioan Iosses       33         Allowance for Ioan Iosses – On-Balance Sheet Loans       34         Allowance for Ioan Iosses       35         Total allowance for Ioan Iosses       36         Allowance for Ioan Iosses       36         Allowance for Ioan Iosses       36	_	-	-	6	-	8	-	8	-	10	-	10
Stage 1 and Stage 2 allowance for Ioan Iosses – Performing <sup>3</sup> 31         Personal       31         Business and Government       32         Total Stage 1 and Stage 2 allowance for Ioan Iosses       33         Allowance for Ioan Iosses – On-Balance Sheet Loans       34         Allowance for Ioan Iosses – Off-Balance Sheet Instruments       35         Total allowance for Ioan Iosses       36         Allowance for Ioan Iosses       36         Allowance for Ioan Iosses       37		6	-	6	-	8	-	8	-	10	-	10
Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for Ioan losses     33       Allowance for Ioan losses – On-Balance Sheet Loans     34       Allowance for Ioan losses – Off-Balance Sheet Instruments     35       Total allowance for Ioan losses     36       Allowance for Ioan losses     36	453	287	-	740	449	336	-	785	484	360	-	844
Personal     31       Business and Government     32       Total Stage 1 and Stage 2 allowance for Ioan Iosses     33       Allowance for Ioan Iosses – On-Balance Sheet Loans     34       Allowance for Ioan Iosses – Off-Balance Sheet Instruments     35       Total allowance for Ioan Iosses     36												
Business and Government     32       Total Stage 1 and Stage 2 allowance for Ioan Iosses     33       Allowance for Ioan Iosses – On-Balance Sheet Loans     34       Allowance for Ioan Iosses – Off-Balance Sheet Instruments     35       Total allowance for Ioan Iosses     36	1,711	1,889	_	3.600	1.889	2.213	-	4.102	1,920	2.498	1	4,419
Total Stage 1 and Stage 2 allowance for Ioan Iosses       33         Allowance for Ioan Iosses – On-Balance Sheet Loans       34         Allowance for Ioan Iosses       35         Total allowance for Ioan Iosses       36         Allowance for debt securities       37	785	1,872	2	2,659	843	2,201	2	3,046	884	2,141	2	3,027
Allowance for loan losses – Off-Balance Sheet Instruments         35           Total allowance for loan losses         36           Allowance for debt securities         37	2,496	3,761	2	6,259	2,732	4,414	2	7,148	2,804	4,639	3	7,446
Allowance for loan losses – Off-Balance Sheet Instruments         35           Total allowance for loan losses         36           Allowance for debt securities         37												
Total allowance for loan losses     36       Allowance for debt securities     37	2,949	4,048	2	6,999	3,181	4,750	2	7,933	3,288	4,999	3	8,290
Allowance for debt securities 37	417	550	3	970	440	559	5	1,004	432	650	5	1,087
	3,366 3	4,598	5	7,969 6	3,621	5,309 1	3	8,937 8	3,720	5,649	8	9,377 7
Total allowance for credit losses 50	\$ 3,369 \$	<u>1</u> 4.599 \$	7 \$	7,975	\$ 3,625 \$	5,310 \$		8,945 \$	3,722 \$	5,651 \$		9.384
	ə 3,309 ə	4,599 Ş	1 4	7,975	a 3,020 a	0,010 p	10 ֆ	0,940 4	ο 3,722 φ	0,001 Ø	II Ş	9,304
Stage 3 allowance for loan losses (impaired)												
as a % of Gross Impaired Loans <sup>4</sup>												
Personal												
Residential mortgages 39	12.7 %	4.4 %	- %	7.9 %	11.2 %	5.0 %	- %	7.8 %	11.4 %	5.3 %	- %	8.1
Consumer instalment and other personal												
HELOC 40	13.6	7.8	-	9.5	11.1	7.3	-	8.5	11.9	10.2	-	10.8
Indirect auto 41	75.0	10.9	-	23.9	67.1	17.8	-	28.8	65.0	15.7	-	25.2
Other 42	81.6	16.7	-	72.7	73.8	28.6	-	67.3	100.0	20.0	-	83.3
Credit card 43	62.5	86.9	-	78.2	64.6	72.1	-	69.8	70.9	64.9	-	66.9
otal personal 44	29.4	18.1	-	22.1	27.4	19.5	-	22.3	27.9	17.9	-	21.6
Business and Government 45	53.8	16.0	-	33.4	52.6	14.0	-	31.8	49.7	21.9	-	36.3
otal Stage 3 allowance for loan losses (impaired) <sup>4</sup> 46	2010	1	- %	26.2 %	37.1 %	17.9 %		25.4 %	36.8 %	19.0 %	- %	26.4
	40.1 %	17.5 %	- %	20.2 /0	37.1 78	11.5 %	- %					
otal allowance for loan losses as a % of gross loans and acceptances <sup>4</sup> 47		17.5 %	- %	20.2 76	31.1 %	11.5 %	- %					

Primarily based on the geographic location of the customer's address.
 Includes loans that are measured at FVOCI.
 Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.
 Excludes ACI loans.

(\$ millions, except as noted) As at	LINE #		2020 Q3					2020 Q2			2020 Q1		
By Industry Sector			United				United				United		
Stage 3 allowance for loan losses (impaired)		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Total
Personal													
Residential mortgages	1	\$ 45	\$ 26 \$	- 5	\$ 71	\$ 33	\$ 25	\$ -	\$ 58	\$ 29	\$ 25 \$	- \$	54
Consumer instalment and other personal HELOC	2	27	42		69	18	37		55	15	35		50
Indirect auto	2	62	42	_	110	75	39	_	55 114	59	28	-	50 87
Other	4	50	40		51	43	2		45	43	3		46
Credit card	5	96	237	_	333	82	261	_	343	79	288	_	367
Total personal	6	280	354	-	634	251	364	-	615	225	379	-	604
Business and Government	-												
Real estate													
Residential	7	1	4	-	5	5	9	-	14	6	9	-	15
Non-residential	8	1	5	-	6	1	4	-	5	-	5	-	5
Total real estate	9	2	9	-	11	6	13	-	19	6	14	-	20
Agriculture	10	3	-	-	3	4	-	-	4	4	-	-	4
Automotive	11	10	-	-	10	10	-	-	10	9	-	-	9
Financial	12	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	13	1	2	-	3	1	1	-	2	1	2	-	3
Forestry	14	-	- 1	-	_	-	_	-	- 1	-	- 2	-	2
Government, public sector entities, and education Health and social services	15 16	9	13	-	1 22	- 9	1	-	1	9	2	-	12
Industrial construction and trade contractors	16	9 60	2	-	62	60	2	-	66	9 40	6	-	46
Metals and mining	17	12	6	-	18	11	6	-	17	11	4	-	40
Pipelines, oil, and gas	19	25	227		252	21	188		209	10	43		53
Power and utilities	20	-	5	_	5	-	1	_	203	-		_	-
Professional and other services	21	16	13	-	29	17	10	-	27	12	12	-	24
Retail sector	22	65	8	_	73	14	8	-	22	10	5	-	15
Sundry manufacturing and wholesale	23	15	2	-	17	15	2	-	17	15	2	-	17
Telecommunications, cable, and media	24	46	2	-	48	46	1	-	47	26	1	-	27
Transportation	25	8	1	-	9	8	1	-	9	8	1	-	9
Other	26	8	7	-	15	7	7	-	14	5	6	-	11
Total business and government Other Loans	27	280	298	-	578	229	247	-	476	166	101	-	267
Acquired credit-impaired loans	28	-	10	-	10	-	10	-	10	-	10	-	10
Total other loans	29	-	10	-	10	-	10	-	10	-	10	-	10
Total Stage 3 allowance for loan losses (impaired)	30	560	662	-	1,222	480	621	-	1,101	391	490	-	881
Stage 1 and Stage 2 allowance for loan losses – Performing <sup>3</sup>		1 000	0.057	_	4 007	4.557	0.001		0.770	4.404	1 007		2.471
Personal Business and Government	31 32	1,930 851	2,357 1,771	2	4,287 2,624	1,557 642	2,221 1,403	1	3,779 2,045	1,104 332	1,367 999	-	2,471
Total Stage 1 and Stage 2 allowance for loan losses	33	2,781	4,128	2	6,911	2,199	3,624	- 1	5,824	1,436	2,366		3,802
Allowance for loan losses – On-Balance Sheet Loans	34	3,342	4,789	2	8,133	2,679	4,245	1	6,925	1,827	2,856	_	4,683
Allowance for loan losses – Off-Balance Sheet Instruments	35	405	680	2	1,087	348	642	1	991	219	394	_	613
Total allowance for loan losses	36	3.747	5.469	4	9,220	3.027	4.887	2	7.916	2.046	3.250	-	5.296
Allowance for debt securities	37	3	1	3	7	4	2	7	13	2,010	1	2	4
Total allowance for credit losses	38	\$ 3,750	\$ 5,470 \$	6 7	\$ 9,227	\$ 3,031	\$ 4,889	\$9	\$ 7,929	\$ 2,047	\$ 3,251 \$	2 \$	5,300
Stage 3 allowance for Ioan Iosses (impaired) as a % of Gross Impaired Loans <sup>4</sup> Personal													
Residential mortgages	39	11.7 %	5.8 %	- %	8.5 %	10.5 %	5.4	% _ 9	% 7.5 %	6 10.5 %	5.6 %	- %	7.5
Consumer instalment and other personal	55	11.7 70	0.0 /0	70	0.0 /0	10.0 /0	5.4			10.0 //	0.0 /0	70	7.5
HELOC	40	12.0	9.3	-	10.2	9.6	7.9	-	8.4	10.2	7.6	-	8.3
Indirect auto	41	105.1	18.1	-	34.0	81.5	12.4	-	28.0	67.0	10.0	-	23.6
Other	42	84.7	8.3	-	71.8	74.1	18.2	-	65.2	84.3	37.5	-	78.0
Credit card	43	60.8	91.9	-	80.0	52.9	76.8	-	69.3	53.7	78.0	-	71.1
Fotal personal	44	31.6	24.7	-	27.3	31.2	22.8	-	25.6	31.7	24.3	-	26.6
Business and Government	45	51.6	31.1	-	38.5	47.0	34.4	-	39.5	41.3	18.9	-	28.5
Fotal Stage 3 allowance for loan losses (impaired) <sup>4</sup>	46	39.2 %	27.3 %	- %	31.7 %	37.2 %	26.4	% - 9	% 30.3 %	6 35.2 %	22.9 %	- %	27.2
Fotal allowance for loan losses as a % of gross loans	47	0.8 %	2.2 %	0.2 %	1.2 %	0.6 %	1.8	% 0.1 %	% 1.0 %	6 0.4 %	1.4 %	- %	0.7

Primarily based on the geographic location of the customer's address.
 Includes loans that are measured at FVOCI.
 Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.
 Excludes ACI loans.

bigs 3 along 1         Cracks         Bigs 3         Cracks         Bigs 3         Bigs 3         Cracks         Bigs 3         Bigs 3 <th< th=""><th>\$ millions, except as noted) As at</th><th>LINE #</th><th></th><th>2019 Q4</th><th></th><th></th><th></th><th>2019 Q3</th><th></th><th></th><th></th><th>2019 Q2</th><th></th><th></th></th<>	\$ millions, except as noted) As at	LINE #		2019 Q4				2019 Q3				2019 Q2			
with a state of the s	By Industry Sector														
existenti memory         1         2         2         0         2         1         1 <th1< th="">         1         1</th1<>	Stage 3 allowance for loan losses (impaired)		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Tota	
status13043-00-000															
HEICO.       13       37       -       50       14       50       -       64       13       33       -         Main operation       5       70       28       -       302       74       203       -       100       30       -       100		1	\$ 27 5	\$ 26 \$	- 9	53	\$ 24 \$	26 \$	- \$	50	\$ 20 \$	27 \$	- \$	47	
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decommunications, cable, and media         24         6         1         -         7         6         1         -         5         -         -         -           her         0         0         0         -         12         0         7         -         13         4         10         -           her         0         0         -         12         0         7         -         13         4         10         -         -           her Loans         -         141         45         -         12         -         14         -         16         -         -         -         16         -         -         16         -         -         16         -         -         16         -         -         16         -         -         16         -         -         16         -         -         16         -         -         16         -         -         170         170         170         170         170         170         170         170         170         170         170         170         170         170         170         170         170         170         170 <td< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td>-</td><td>1</td></td<>			-		-				-				-	1	
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vial business and government.       27       141       46       -       186       118       70       -       188       86       80       0       -       1         cquired cradit-ingated loans       28       -       12       -       12       -       14       -       14       -       16       -       -       16       -       -       16       -       -       16       -       -       110       -       172       -       14       -       14       -       16       -       -       16       -       -       160       -       -       160       -       -       160       -       722       279       511       -       160       -       722       279       511       -       160       -       1730       160       -       1730       160       -       1730       200       1730       200       725       960       -       1255       270       972       -       161       1730       224       -       161       1730       224       -       161       1730       224       -       161       1730       224       161       161       161       161 </td <td></td> <td></td> <td>-</td> <td></td> <td>_</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>•</td> <td>-</td> <td>1</td>			-		_		-		-		-	•	-	1	
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nai other industions       20       -       12       -       14       -       14       -       16       -       -       12       -       14       -       14       -       16       -       -       12       -       14       -       16       -       -       15       15       15       15       15       15       15       16       -       17       16       -       772       16       -       772       16       -       772       965       761       -       17		28	-	12	-	12	-	14	-	14	-	16	-	1	
Stage 3 allowance for loan losses (impained)       30       346       400       -       746       312       410       -       722       279       511       -       73         tage 1 and Stage 2 allowance for loan losses - Performing* remonit       31       1.052       1.329       -       2.301       1.008       764       -       7.22       279       511       -       7.3         tusiness and Government       32       302       1.018       -       1.300       275       990       -       1.255       270       977       -       1.1         tusiness and Government       32       1.354       2.347       -       3.701       1.283       1.764       -       3.047       1.255       1.733       -       2.37         tubinens for Loan losses - Onf Balance Sheet Loss*       31       2.37       3.48       -       5.55       2.24       811       -       1.365       2.24       811       -       3.047       -       4.47         tubinens for dat losses - Onf Balance Sheet Loss*       31       3.095       -       5.032       1.819       3.035       -       4.854       1.769       3.124       -       4.411       -       4.411 <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td>14</td><td>-</td><td></td><td>-</td><td>1</td></t<>			-		-		-		-	14	-		-	1	
erroration       31       1.052       1.239       -       2.381       1.008       784       -       1.792       985       761       -       1.172         usiness and Government       302       1.018       -       1.300       277       980       -       1.255       270       972       -       1.155         total Stage 1 and Stage 2 allowance for Ioan losses - On-Balance Sheet Loans 4       34       2.347       -       3.701       1.283       1.764       -       3.047       1.255       1.733       -       2.33         llowance for Ioan losses - On-Balance Sheet Loans 4       34       2.277       3.48       -       5.65       2.24       8.66       -       4.447       -       3.769       1.534       2.244       -       -       4.41         llowance for Ioan losses - Off-Balance Sheet Instruments 4       36       1.397       3.095       -       5.032       1.819       3.035       -       4.41       1       1       2       4       1       -       -       3.64       4.41       1       1       2       4       1       -       -       3.64       4.41       1       1       -       2       4.45       1.760       3.124			346		-		312		-		279		-	79	
sines and Government       32       302       1.018       -       1.200       275       980       -       1.285       270       972       -       1.125         tatal stage 1 and Stage 2 allowance for loan losses - On-Balance Sheet Loans 4       31       1.354       2.347       -       3.701       1.283       1.764       -       3.047       1.285       1.733       -       2.303         lowance for loan losses - On-Balance Sheet Loans 4       1.700       2.747       -       4.447       1.595       2.174       -       3.760       1.534       2.244       -       -       3.761       1.753       3.774       -       -       3.761       1.759       3.124       -       -       3.751       1.753       3.724       -       -       3.751       1.753       3.724       -       -       4.41       -       -       3.750       1.753       3.724       -       -       4.41       1       1       2       4       1       -       -       3.74       3       5       3       5       3.036       \$       2.5       5       3.74       -       4.41       -       -       3.760       1.763       3.760       7.76       7.76       7.9 </td <td></td>															
otal Stage 1 and Stage 2 allowance for loan losses <sup>4</sup> 33       1.354       2.347       -       3.701       1.283       1.764       -       3.047       1.255       1.733       -       2.55         llowance for loan losses - Onf-Balance Sheet Loans <sup>4</sup> 34       1.700       2.747       -       4.447       1.555       2.174       -       3.067       1.255       1.733       -       2.3         llowance for loan losses - Onf-Balance Sheet Loans <sup>4</sup> 36       -       585       224       861       -       1.065       225       880       -       1.7         llowance for loan losses       1.397       3.085       -       5.032       1.819       3.035       -       4.854       1.759       3.124       -       4.4         llowance for loan losses       1.393       3.095       \$       5.036       \$       3.036       \$       3.036       \$       3.124       -       4.4         llowance for loan losses       3       1.035       -       4.854       1.705       \$       3.124       -       4.4         tal allowance for loan losses       3       5.036       \$       1.820       \$       3.036       \$       3.124       -       4.4<					-				-				-	1,74	
Nowance for loan losses - On-Balance Sheet Loans <sup>4</sup> 34       1.700       2.747       -       4.447       1.505       2.174       -       3.769       1.534       2.244       -       -       3.769         lowance for loan losses       36       237       3.48       -       585       224       861       -       1.085       225       880       -       1,179         vance for loan losses       36       1.937       3.095       -       6.032       1.819       3.035       -       4.854       1.759       3.124       -       4.0         vance for deal losses       38       \$ 1.938       \$ 3.095       \$ 5       3       \$ 5.036       \$ 1.820       \$ 3.036       \$ 2       \$ 4.858       \$ 1.760       \$ 3.124       \$ 3       \$ 4.458         as a % of fores linastruments         as a % of fores linastruments <td< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td>-</td><td>1,24</td></td<>					-				-				-	1,24	
lowance for loan losses - Off-Balance Sheet Instruments*       5       237       348       -       565       224       861       -       1.085       225       880       -       1;         tal allowance for loan losses       1,937       3.095       -       5.032       1.819       3.035       -       4.854       1.759       3.124       -       4.44         tal allowance for clan losses       3       1       -       3       4       1       1       2       4       1       -       3       4.858       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.64       \$ <t< td=""><td>otal Stage 1 and Stage 2 allowance for loan losses*</td><td>33</td><td>1,354</td><td>2,347</td><td>-</td><td>3,701</td><td>1,283</td><td>1,764</td><td>-</td><td>3,047</td><td>1,255</td><td>1,733</td><td>-</td><td>2,98</td></t<>	otal Stage 1 and Stage 2 allowance for loan losses*	33	1,354	2,347	-	3,701	1,283	1,764	-	3,047	1,255	1,733	-	2,98	
lowance for loan losses - Off-Balance Sheet Instruments*       5       237       348       -       565       224       861       -       1.085       225       880       -       1;         tal allowance for loan losses       1,937       3.095       -       5.032       1.819       3.035       -       4.854       1.759       3.124       -       4.44         tal allowance for clan losses       3       1       -       3       4       1       1       2       4       1       -       3       4.858       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.658       \$       1.760       \$       3.124       \$       3       \$       4.64       \$ <t< td=""><td>lowance for lean leases. On Palance Sheet Leans 4</td><td>24</td><td>1 700</td><td>2 747</td><td></td><td>4 4 4 7</td><td>1 505</td><td>2 174</td><td></td><td>2 760</td><td>1 524</td><td>2.244</td><td></td><td>2 77</td></t<>	lowance for lean leases. On Palance Sheet Leans 4	24	1 700	2 747		4 4 4 7	1 505	2 174		2 760	1 524	2.244		2 77	
tal allowance for loan losses       36       1.937       3.095       -       5.032       1.819       3.035       -       4.854       1.759       3.124       -       4.4         lowance for debt securities       37       1       -       3       4       1       1       2       4       1       -       3       3       5       3       \$       2       \$       4.854       \$       1.769       3.124       \$       4.4       4.4         approximate for certific losses       38       \$       3.095       \$       3       \$       5.032       \$       3.036       \$       2       \$       4.854       \$       1.760       \$       3.124       \$       4.4       4.4         age 3 allowance for loan losses (impaired) as \$       \$       3.036       \$       2       \$       4.854       \$       1.760       \$       3.124       \$       4.4       4.4         age 3 allowance for loan losses (impaired) as \$       \$       \$       3.036       \$       9.0       \$       8.4       \$       1.760       \$       3.124       \$       4.4       4.4         as \$       \$       0.50       \$       7.3					-				-				-	1.10	
lowane for debt securities       37       1       -       3       4       1       1       2       4       1       -       3         stal allowance for credit losses       38       \$1,938       \$3,095       \$3       \$5,036       \$1,820       \$3,036       \$2       \$4,858       \$1,760       \$3,124       \$3       \$4,858         age 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans <sup>4</sup> as a % of Gross Impaired Loans <sup>4</sup> -       -									_				_	4,88	
38       \$ 1,938       \$ 3,095       \$ 3       \$ 5,036       \$ 1,820       \$ 3,036       \$ 2       \$ 4,858       \$ 1,760       \$ 3,124       \$ 3       \$ 4,8         tage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans <sup>4</sup> ersonal         esidential mortgages       39       9.6       5.9       %       -       %       7.3       %       9.4       %       6.4       %       -       %       7.9       \$ 5.8       %       -       %         onsumer instalment and other personal       40       8.8       7.5       -       7.8       9.7       6.7       -       7.3       8.8       9.0       -       -       7.2       6.9       7.1       10.5       -       -       -       7.3       8.8       9.0       -			1,357				1,019				1,759	5,124		4,00	
as a % of Gross Impaired Loans's         arsonal         esciential mortgages       9       9       9       7.8       9.7       6.7       7.8       7.8       9.7       6.7       7.3       8.8       9.0       -         onsumer instalment and other personal       -       7.8       9.7       6.7       -       7.3       8.8       9.0       -         Indirect auto       40       8.8       7.5       -       7.3       8.8       9.0       -       7.3       8.8       9.0       -       7.3       8.8       9.0       -       7.3       8.8       9.0       -       7.3       8.8       9.0       -       7.4       -       7.4       1         Other       24.5 <th co<="" td=""><td></td><td></td><td>\$ 1,938</td><td>\$ 3,095 \$</td><td>3 9</td><td></td><td>\$ 1,820 \$</td><td>3,036 \$</td><td></td><td>4,858</td><td>\$ 1,760 \$</td><td>3,124 \$</td><td></td><td>4,88</td></th>	<td></td> <td></td> <td>\$ 1,938</td> <td>\$ 3,095 \$</td> <td>3 9</td> <td></td> <td>\$ 1,820 \$</td> <td>3,036 \$</td> <td></td> <td>4,858</td> <td>\$ 1,760 \$</td> <td>3,124 \$</td> <td></td> <td>4,88</td>			\$ 1,938	\$ 3,095 \$	3 9		\$ 1,820 \$	3,036 \$		4,858	\$ 1,760 \$	3,124 \$		4,88
seidential mortgages       39       9.6 %       5.9 %       - %       7.3 %       9.4 %       6.4 %       - %       7.6 %       7.9 %       5.8 %       - %         MELOC       40       8.8       7.5       -       7.8       9.7       6.7       -       7.3       8.8       9.0       -         Indirect auto       41       64.6       10.1       -       23.2       62.0       10.3       -       22.0       69.7       10.5       -       2         Other       42       82.4       28.6       -       75.9       80.9       28.6       -       74.1       85.1       28.6       -       76       %       25.6       95.4       -       8       78.9       -       72.8       55.6       95.4       -       8       8       9.0       -       76       %       7.9       %       5.8       %       -       %       24.5       22.0       62.0       10.3       -       22.0       69.7       10.5       -       28.5       25.6       -       7.8       %       30.0       %       22.2       -       74.1       85.1       28.6       -       7.8       %       5.6       95.4<	as a % of Gross Impaired Loans⁵														
nsumer instalment and other personal       HELOC       40       8.8       7.5       -       7.8       9.7       6.7       -       7.3       8.8       9.0       -         Indirect auto       41       64.6       10.1       -       23.2       62.0       10.3       -       22.0       69.7       10.5       -       2         Other       42       82.4       28.6       -       75.9       80.9       28.6       -       74.1       85.1       28.6       -       76         delt card       43       51.5       73.7       -       67.4       58.3       78.9       -       72.8       55.6       95.4       -       8.8       26.6       -       20.9       10.8       -       20.9       10.8       -       20.9       10.8       -       20.6       10.1       -       22.8       55.6       95.4       -       -       20.9       10.8       -       -       10.9       20.9       20.8       20.6       16.1       -       22.5       29.6       10.8       -       -       11.3       -       21.0       8.8       21.0       8.9       -       -       11.3       -       21.0 <t< td=""><td></td><td>30</td><td>06 %</td><td>50 %</td><td>0/.</td><td>73 0/</td><td>01%</td><td>64 %</td><td>0/_</td><td>76 0/</td><td>70 %</td><td>58 %</td><td>_ 0/_</td><td>6</td></t<>		30	06 %	50 %	0/.	73 0/	01%	64 %	0/_	76 0/	70 %	58 %	_ 0/_	6	
HELOC       40       8.8       7.5       -       7.8       9.7       6.7       -       7.3       8.8       9.0       -         Indirectauto       41       64.6       10.1       -       23.2       62.0       10.3       -       22.0       69.7       10.5       -       2       2       0       69.7       10.5       -       2       2       2       69.7       10.5       -       2       2       69.7       10.5       -       2       2       69.7       10.5       -       2       2       -       7       8.8       9.0       -       7       2       69.7       10.5       -       2       2       -       7       9       80.9       28.6       -       78.9       9       28.6       78.9       -       72.8       55.6       95.4       -       8       8       18.9       -       28.5       29.6       10.8       -       28.5       -       28.5       29.6       10.8       -       29.6       10.8       -       -       10       10       10       10       10       10       10       10       10       10       10       10       10       10		53	3.0 %	5.5 70	- 70	1.5 70	J.+ /0	0.4 /0	- /0	7.0 70	1.5 /0	5.0 /0	- 70	0	
Indirect auto       41       64.6       10.1       -       23.2       62.0       10.3       -       22.0       69.7       10.5       -       22.0       200       69.7       10.5       -       22.0       200       69.7       10.5       -       22.0       20.0       69.7       10.5       -       22.0       20.0       69.7       10.5       -       22.0       20.0       69.7       10.5       -       22.0       20.0       69.7       10.5       -       22.0       20.0       60.7       70.7       -       67.4       58.3       78.9       -       72.8       55.6       95.4       -       -       78.9       -       22.0       20.0       22.2       -       24.5       30.0       22.2       -       24.5       20.0       20.0       -       24.5       20.0       20.0       -       24.5       20.0       20.0       -       24.5       20.0       20.0       -       24.5       20.0		40	8.8	7.5	-	7.8	9.7	6.7	-	7.3	8.8	9.0	-	9	
Other       42       82.4       28.6       -       75.9       80.9       28.6       -       71.1       85.1       28.6       -       77         did card       43       51.5       73.7       -       67.4       58.3       78.9       -       72.8       55.6       95.4       -       78.9       -       72.8       55.6       95.4       -       78.9       -       78.9       -       72.8       55.6       95.4       -       78.9       -       78.9       -       72.8       55.6       95.4       -       78.9       -       78.9       -       72.8       55.6       95.4       -       78.9       -       78.9       -       72.8       55.6       95.4       -       78.9       78.9       78.9					-				-					23	
add card       43       51.5       73.7       -       67.4       58.3       78.9       -       72.8       55.6       95.4       -       88         ala personal       44       29.5       22.2       -       24.5       30.2       22.2       -       24.6       29.8       25.6       -       2       2       -       1       1       2       25.6       -       2       1       1       1       1       2       25.6       -       1       1       1       1       2       25.6       -       2       1       <					-				-				-	77	
tal personal       44       29.5       22.2       -       24.5       30.2       22.2       -       24.6       29.8       25.6       -       2         siness and Government       45       35.8       11.3       -       23.5       29.6       16.1       -       22.5       29.6       10.8       -       1         tal Stage 3 allowance for loan losses (impaired) <sup>6</sup> 46       31.7       %       20.0       %       -       %       24.2       %       30.0       %       20.8       %       -       %       24.0       %       29.7       %       21.0       %       -       %       2         tal allowance for loan losses as a % of gross loans </td <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td>83</td>					-				-				-	83	
siness and Government       45       35.8       11.3       -       23.5       29.6       16.1       -       22.5       29.6       10.8       -       1         tal Stage 3 allowance for loan losses (impaired) <sup>5</sup> 46       31.7       20.0       -       -       24.2       30.0       20.8       -       -       24.0       29.7       21.0       -       -       0       2         tal allowance for loan losses as a % of gross loans       -       -       -       -       2       -       -       2       -       -       1					-				-				-	26	
tal allowance for loan losses as a % of gross loans		45			-				-				-	16	
tal allowance for loan losses as a % of gross loans	tal Stage 3 allowance for Ioan losses (impaired)⁵	46	31.7 %	20.0 %	- %	24.2 %	30.0 %	20.8 %	- %	24.0 %	29.7 %	21.0 %	- %	23	
		47			~	07.00	0.4.87	4.4.0/	0/	07.00	0.1. %		0/		

Primarily based on the geographic location of the customer's address.
 Includes loans that are measured at FVOCI.
 Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.
 In the fourth quarter of 2019, the Bank revised its allocation methodology for the reporting of Allowance for Credit Losses for off-balance sheet instruments for certain retail portfolios.
 Excludes ACI loans.

Provision for Credit Losses <sup>1,2</sup>																		
(\$ millions)	LINE		2021			2020					2019			Year to Da	ate		Full Yea	r
For the period ended	#	Q2		Q1	Q4	Q3	Q2	Q1	Q4	1	Q3	Q2		2021	2020		2020	2019
PROVISION FOR (RECOVERY OF) CREDIT LOSSES Impaired <sup>3</sup>																		
Canadian Retail	1	\$ 191	\$	167	\$ 199 \$	372 \$	365 \$	320	\$	324 \$	282 \$	256	\$	358 \$	685	\$	1,256 \$	1,126
U.S. Retail	2	117		190	147	290	287	273		268	184	199		307	560		997	936
Wholesale Banking	3	12		10	(19)	52	194	52		8	12	-		22	246		279	20
Corporate	4	61		99	32	117	121	161		139	103	138		160	282		431	548
Total Provision for (recovery of) Credit Losses – Impaired	5	381		466	359	831	967	806		739	581	593		847	1,773		2,963	2,630
Performing <sup>4</sup>																		
Canadian Retail	6	(228)		(25)	52	579	788	71		76	34	24		(253)	859		1,490	180
U.S. Retail	7	(330)		(55)	425	607	850	46		27	71	27		(385)	896		1,928	146
Wholesale Banking	8	(75		10	13	71	180	(35)		33	(11)	(5)		(65)	145		229	24
Corporate	9	(125)		(83)	68	100	433	31		16	(20)	(6)		(208)	464		632	49
Total Provision for (recovery of) Credit Losses – Performing	10	(758)		(153)	558	1,357	2,251	113		152	74	40		(911)	2,364		4,279	399
Total Provision for (recovery of) Credit Losses	11	\$ (377)	\$	313	\$ 917 \$	2,188 \$	3,218 \$	919	\$	891 \$	655 \$	633	\$	(64) \$	4,137	\$	7,242 \$	3,029
PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT																		
Canadian Retail	12	\$ (37)	\$	142	\$ 251 \$	951 \$	1,153 \$	391	\$	400 \$	316 \$	280	\$	105 \$	1,544	\$	2,746 \$	1,306
U.S. Retail – in USD	13	(173)		103	433	655	814	243		223	191	170		(70)	1,057		2,145	814
<ul> <li>– foreign exchange</li> </ul>	14	(40)		32	139	242	323	76		72	64	56		(8)	399		780	268
	15	(213)		135	572	897	1,137	319		295	255	226		(78)	1,456		2,925	1,082
Wholesale Banking	16	(63)		20	(6)	123	374	17		41	1	(5)		(43)	391		508	44
Corporate																		
U.S. strategic cards portfolio <sup>5</sup> – in USD	17	(51)		11	76	159	397	146		118	62	99		(40)	543		778	449
<ul> <li>– foreign exchange</li> </ul>	18	(13)		5	24	58	157	46		37	21	33	11	(8)	203	1	285	148
Total Corporate	19	(64)		16	100	217	554	192		155	83	132		(48)	746		1,063	597
Total Provision for (recovery of) Credit Losses	20	\$ (377)	\$	313	\$ 917 \$	2,188 \$	3,218 \$	919	\$	891 \$	655 \$	633	\$	(64) \$	4,137	\$	7,242 \$	3,029

<sup>1</sup> Includes provision for off-balance sheet instruments.
 <sup>2</sup> Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.
 <sup>3</sup> Represents Stage 3 PCL.
 <sup>4</sup> Represents Stage 1 and Stage 2 PCL.
 <sup>5</sup> The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

# Provision for Credit Losses by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted) For the period ended	LINE #	2021 Q2											021 Q1				2020 Q4								
By Industry Sector Stage 3 provision for (recovery of) credit losses (impaired)		c	anada		United States		Int'l		Total		Canada		United States		Int'l		Total		Canada		United States		Int'l		Total
Personal Residential mortgages	1	\$	1	\$	(1)	\$	-	\$	-	\$	(2)	\$	1	\$	-	\$	(1)	\$	(1)	\$	1	\$	-	\$	-
Consumer Instalment and Other Personal HELOC Indirect auto	2		2 37		(1) 14		Ξ		1 51		(1) 53		(14) 71		_		(15) 124		(3)		- 38		_		(3) 45
Other Credit card	4 5		36 70		28 108		Ξ		64 178		29 74		41 165		-		70 239		42 104		29 69		_		71 173
Total personal Business and Government	6		146		148		-		294	_	153		264		-		417		149		137		-		286
Real estate Residential Non-residential	7 8		-		1		-		1		-		(1)		-		(1)		-		1 17		-		1 17
Total real estate Agriculture	9 10		-		2				2				-		_				- 2		18				18 2
Automotive Financial	11 12		5		3		Ξ		5 3		_		2		_		2		-		_		_		_
Food, beverage, and tobacco Forestry Government, public sector entities, and education	13 14 15		- 15		-		=		_ 15		2		3 (1)		_		5 (1)		_		(1)		_		(1)
Health and social services Industrial construction and trade contractors	16 17		2		2		Ξ		4		- 1 2		1 2		_		2 4		- 1 14		9 (4)		-		10 10
Metals and mining Pipelines, oil, and gas	18 19		7		_ 10		Ξ		17		1 10		-		_		1 10		1 (1)		(6)		_		1 (7)
Power and utilities Professional and other services Retail sector	20 21 22		96		9		Ξ		18 7		- 2 3		2 5 2		_		2 7 5		- 3 13		(2) 3		-		2 1 16
Sundry manufacturing and wholesale Telecommunications, cable, and media	23 24		-		1 1		Ξ		1 1		-		(1)		_		(1)		1 (4)		2 6		_		3 2
Transportation Other	25 26		1		6 9		-		7 10		1		3 10		_		4 12		6 2		5 7		_		11 9
Total business and government Other Loans Acquired credit-impaired loans	27 28		47		<u>44</u> (4)		<u> </u>		<u>91</u> (4)		24		(3)		_		(3)		38		(4)				(4)
Total other loans Debt securities at amortized cost and FVOCI	29 30		_		(4)		_		(4)		_		(3)		_		(3)		_		(4)		_		(4)
Total Stage 3 provision for (recovery of) credit losses (impaired)	31	\$	193	\$	188	\$	-	\$	381	\$	177	\$	289	\$	_	\$	466	\$	187	\$	172	\$	-	\$	359
Stage 1 and Stage 2 provision for (recovery of) credit losses Personal, business and government	32	\$	(263)	\$	(490)	\$	(2) (2)	\$	(755)	\$	(44)	\$	(109)	\$	(1)	\$	(154)	\$	40	\$	513	\$	5	\$	558
Debt securities at amortized cost and FVOCI	33 34		(1)		(302)	•		<u>,</u>	(3)	Â	- 133	\$	-		1	\$	313	_	- 227	\$	- 685	\$	_	\$	- 917
Total provision for (recovery of) credit losses Stage 3 provision for (recovery of) credit losses (impaired)	34	Þ	(71)	\$	(302)	\$	(4)	\$	(377)	2	133	\$	180	\$	-	Þ	313	¢	221	¢	689	à	5	\$	917
as a % of Average Net Loans and Acceptances Personal										_															
Residential mortgages Consumer instalment and other personal HELOC	35 36		- % 0.01	6	(0.01) % (0.04)	6	-	%	- %	, ,	- %	b	0.01 %	•	- %		- % (0.06)		(0.01)	%	0.01 % 0.04	6	- %		- % (0.01)
Indirect auto Other	37 38		0.57		0.19		-		0.37 1.34		0.78 0.65		0.90 20.54		-		0.85		0.12		0.46		-		0.30
Credit card Total personal	39 40		2.11 0.16		3.23 0.67		Ξ		2.67 0.26		2.02 0.16		4.37 1.11		_		3.21 0.36		2.79 0.16		1.86 0.56		_		2.32 0.25
Business and Government Total Stage 3 provision for (recovery of) credit losses (impaired)	41 42		0.15 0.16		0.14 0.35		-		0.14 0.21		0.07 0.14		0.08 0.50		-		0.08 0.25		0.09 0.15		0.12 0.27		-		0.11 0.19
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	43		0.16		0.35		_		0.22		0.14		0.51		-		0.26		0.15		0.28		-		0.19
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances																									
Total Provision for (recovery of) Credit Losses Total Provision for (recovery of) Credit Losses Excluding Other Loans	44 45		(0.06) % (0.06)	6	(0.56) % (0.55)	6	(0.41) (0.41)	%	(0.21) % (0.21)	,	0.11 % 0.11	6	0.31 % 0.32	)	- % -		0.17 % 0.17		0.18 0.18	%	1.08 9 1.09	6	0.84 % 0.84		0.49 % 0.49

<sup>1</sup> Primarily based on the geographic location of the customer's address.
 <sup>2</sup> Includes loans that are measured at FVOCI.
 <sup>3</sup> Includes provision for off-balance sheet instruments.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted) For the period ended	LINE #					020 Q2					2020 Q1												
By Industry Sector Stage 3 provision for (recovery of) credit losses (impaired)		Canada		United States		Int'l		Total	Canada		United States		Int'l		Total		Canada		United States		Int'l		Total
Personal Residential mortgages Consumer Instalment and Other Personal	1	\$ 16	\$	3	\$	-	\$	19	\$ 7	\$	3	\$	-	\$	10	\$	5	\$	2	\$	-	\$	7
HELOC Indirect auto	2 3	12 59		7 119		_		19 178	4 81		3 115		_		7 196		4 74		1 77		_		5 151
Other Credit card	4 5	58 133		39 205		_		97 338	64 151		49 217		_		113 368		62 142		54 270		_		116 412
Total personal Business and Government Real estate	6	278		373		-		651	307		387		-		694		287		404		-		691
Residential Non-residential	7 8	(4)		(2) 1		_		(6) 1	- 1		1 (1)		_		1 _		_		3 (1)		_		3 (1)
Total real estate Agriculture	9 10	(4)		(1)		_		(5)	1 1		-		_		1 1		- 2		2		_		2
Automotive Financial	11 12 13	1 –		-		_		1	1		_		_		1 -		3		- 1		_		3
Food, beverage, and tobacco Forestry Government, public sector entities, and education	13 14 15	-		2 - -		-		2 - -	-		-		-		-		-		1 - -		-		1 - -
Health and social services Industrial construction and trade contractors	16 17	- 5		12 1		_		12 6	1 25		1 2		_		2 27		2 8		2 (3)		_		4 5
Metals and mining Pipelines, oil, and gas Power and utilities	18 19 20	1 2		(1) 43 4		-		45 4	26		3 152 1		-		3 178 1		2 (10)		3 42		-		5 32
Professional and other services Retail sector	21 22	4 74		7 1		_		11 75	10 7		12 5		_		22 12		- 3 5		8 1		_		11 6
Sundry manufacturing and wholesale Telecommunications, cable, and media	23 24	2 7		1 1		_		3 8	2 19		1		_		3 19		2 20		2		_		4 20
Transportation Other Total business and government	25 26 27	3 5 100		- 9 79		2		3 16 181	3 4 100		1 (2) 176		_		4 2 276		3 2 42		1 17 77		-		4 19 119
Other Loans Acquired credit-impaired loans	27	- 100		(1)				(1)	- 100		(3)		_		(3)	1	42		(4)		_		(4)
Total other loans Debt securities at amortized cost and FVOCI	29 30			(1)		_		(1)	-		(3)		_		(3)		_		(4)		_		(4)
Total Stage 3 provision for (recovery of) credit losses (impaired)	31	\$ 378	\$	451	\$	2	\$	831	\$ 407	\$	560	\$	-	\$	967	\$	329	\$	477	\$	-	\$	806
Stage 1 and Stage 2 provision for (recovery of) credit losses Personal, business and government Debt securities at amortized cost and FVOCI	32 33	\$ 641 (1)	\$	720 (1)	\$	2 (4)	\$	1,363 (6)	\$ 875 2	\$	1,367	\$	-	\$	2,242	\$	66	\$	47	\$	-	\$	113
Total provision for (recovery of) credit losses	34	\$ 1,018	\$	1,170	\$		\$		\$ 1,284	\$	1,929	\$	5	\$	3,218	\$	395	\$	524	\$	-	\$	919
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal																							
Residential mortgages Consumer instalment and other personal	35	0.03	%	0.03 %	%	- %	6	0.03 %	0.01	%	0.03 %	6	- %	6	0.02 %		0.01	%	0.02 %	Ď	- %		0.01 %
HELOC Indirect auto	36 37	0.05		0.24 1.46		_		0.07 1.22	0.02 1.30		0.10		_		0.03 1.35		0.02		0.04 0.95		_		0.02
Other Credit card Total personal	38 39 40	1.35 3.49 0.31		16.32 5.21 1.50		_		2.14 4.36 0.57	1.41 3.61 0.35		17.12 4.95 1.54		_		2.34 4.30 0.62		1.35 3.11 0.32		19.04 6.01 1.64		-		2.38 4.55 0.61
Business and Government Total Stage 3 provision for (recovery of) credit losses (impaired)	40 41 42	0.31		0.20		0.34		0.57 0.25 0.44	0.35		0.50				0.53	-	0.32 0.13 0.27		0.24				0.19
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	43	0.31		0.71		0.34		0.44	0.33		0.93		_		0.53		0.27		0.85		_		0.46
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances																							
Total Provision for (recovery of) Credit Losses Total Provision for (recovery of) Credit Losses Excluding Other Loans	44 45	0.83 0.83	%	1.83 % 1.83	%	- % -	6	1.17 % 1.17	1.05 1.05	%	3.19 % 3.20	6	1.01 % 1.01	6	1.76 % 1.76		0.33 0.33	%	0.93 % 0.93	b	- % -		0.52 % 0.52
<sup>1</sup> Primarily based on the geographic location of the customer's address																							

<sup>2</sup> Includes loans that are measured at FVOCI.
 <sup>3</sup> Includes provision for off-balance sheet instruments.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted) For the period ended	LINE #	2019 Q4									2019 Q3				2019 Q2									
By Industry Sector Stage 3 provision for (recovery of) credit losses (impaired)			Canada		United States		Int'l		Total	Cana	da	Unite State		I	nťl	Total	(	Canada		United States		Int'l		Total
Personal Residential mortgages	1	\$	8	\$	3	\$	-	\$	11	\$	9 \$	\$	3 \$		- :	\$ 12	\$	2	\$	3	\$	-	\$	5
Consumer Instalment and Other Personal HELOC	2		4		2		-		6		3	(14			-	(11)		3		1		-		4
Indirect auto Other	3 4		71 59		93 58		_		164 117		53 59	6 4			-	122 108		49 53		70 31		_		119 84
Credit card	5		127		230		-		357	1	21	15	8		-	279		122		231		-		353
Total personal Business and Government	6	-	269		386		-		655	2	45	26	5		-	510		229		336		-		565
Real estate	_																							
Residential Non-residential	7 8		_		2 (1)		_		2 (1)		1		2 2		_	3 2		- 1		(1)		_		(1) 5
Total real estate	9		-		1		-		1		1		4		-	5		1		3		-		4
Agriculture Automotive	10 11		-6		_		_		_ 6		1 1		-		-	1 2		1		-		_		1
Financial	12		-		_		_		_		-		-		-	-		_		1		-		1
Food, beverage, and tobacco Forestry	13 14		3		_		_		3		_		_		-	_		_		_		_		_
Government, public sector entities, and education	15		-		-		-		-		-		_		-	-		_		-		-		-
Health and social services Industrial construction and trade contractors	16 17		1 26		10		_		1 36		2 8		6 3		_	8 11		2 7		2		_		2 9
Metals and mining	18		1		-		-		1		7		-		-	7		_		(1)		-		(1)
Pipelines, oil, and gas Power and utilities	19 20		1		_		_		1		15		_		_	15 _		(2)		(14)		_		(2) (14)
Professional and other services	21		7		10		-		17		4		3		-	7 7		2		5		-		7
Retail sector Sundry manufacturing and wholesale	22 23		2		2 2		_		4 5		4		3		2	-		3 2		2		_		5 2
Telecommunications, cable, and media Transportation	24 25		3		1 3		_		4		_ 4		1 6		-	1 10		3		- 4		_		3 6
Other	26		2		1		_		4 3		2		4		-	6		2 5		4		_		7
Total business and government Other Loans	27		56		30		-		86		49	3	1		-	80		27		4		-		31
Acquired credit-impaired loans	28		-		(2)		-		(2)		-	(9			-	(9)		-		(3)		-		(3)
Total other loans Debt securities at amortized cost and FVOCI	29 30		_		(2)		_		(2)		-	(9	9)		-	(9)		_		(3)		_		(3)
Total Stage 3 provision for (recovery of) credit losses (impaired)	31	\$	325	\$	414	\$	_	\$	739	\$2	94 \$	\$ 28	7\$		-	\$ 581	\$	256	\$	337	\$	_	\$	593
Stage 1 and Stage 2 provision for (recovery of) credit losses																								
Personal, business and government Debt securities at amortized cost and FVOCI	32 33	\$	81	\$	70	\$	-	\$	151	\$	28 \$	\$4	6 \$		- :	\$ 74	\$	21	\$	21	\$	(2)	\$	42 (2)
			-				-				-		-		-	-		-		-				
Total provision for (recovery of) credit losses	34	\$	406	\$	485	\$	-	\$	891	\$ 3	22 \$	\$ 33	3 \$		- :	\$ 655	\$	277	\$	358	\$	(2)	\$	633
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances Personal																								
Residential mortgages Consumer instalment and other personal	35		0.02 %	6	0.04 %	6	- %		0.02 %	0.	02 %	0.0	4 %		- %	0.02 %		- 1	%	0.04	%	- %	)	0.01 %
HELOC	36		0.02		0.07		-		0.02	0.		(0.4			-	.04)		0.01		0.03		-		0.02
Indirect auto Other	37 38		1.12 1.28		1.16 21.71		_		1.14 2.41		86 29	0.9 20.3			_	0.88 2.24		0.84 1.21		0.97 14.56		_		0.91 1.82
Credit card	39 40		2.80 0.30		5.23		-		4.00 0.58		68	3.6			-	3.16		2.87 0.28		5.63		-		4.22
Total personal Business and Government	40		0.30		1.60 0.09		_		0.58		28 16	1.1 0.1			-	0.46 0.13		0.28		1.51 0.01		_		0.54 0.05
Total Stage 3 provision for (recovery of) credit losses (impaired)	42		0.27		0.73		-		0.42	0.	25	0.5	2		-	0.34		0.23		0.64		-		0.36
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	43		0.27		0.74		-		0.42	0.	25	0.5	3		-	0.34		0.23		0.64		-		0.36
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances																								
Total Provision for (recovery of) Credit Losses	44 45		0.34 % 0.34	6	0.86 %	6	- %		0.51 % 0.51		28 % 28	0.6 0.6	0 %		- %	0.38 % 0.38		0.25	%	0.68 0.68	%	(0.71) %	)	0.38 % 0.39
Total Provision for (recovery of) Credit Losses Excluding Other Loans	45	L	0.34		0.80		-		0.51	0.	20	0.6	2		-	0.38		0.25		80.0		(0.71)		0.39

Primarily based on the geographic location of the customer's address.
 Includes loans that are measured at FVOCI.
 Includes provision for off-balance sheet instruments.

## Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
BRR	Borrower Risk Rating	IFRS	International Financial Reporting Standards
CET1	Common Equity Tier 1	LCR	Liquidity Coverage Ratio
DSAC	Debt Securities at Amortized cost	N/A	Not Applicable
DSOCI	Debt Securities at Fair Value Through Other Comprehensive Income	OSFI	Office of the Superintendent of Financial Institutions Canada
EPS	Earnings Per Share	PCL	Provision for Credit Loss
ECL	Expected Credit Loss	ROE	Return on Common Equity
FVOCI	Fair Value Through Other Comprehensive Income	ROU	Right-of-use
FVTPL	Fair Value Through Profit or Loss	ТЕВ	Taxable Equivalent Basis
GAAP	Generally Accepted Accounting Principles		

#### RESULTS OF OPERATIONS

(\$ millions, except as noted)	LINE	20	121		2020			1	2019		,	fear to Date	Full Year		
For the period ended	#	Q2	Q1	Q4	Q3	, Q2	Q1	Q4	Q3	Q2	202		2020		2019
			۹.	<u> </u>	40			<u> </u>		-					
Net interest income	1	\$ 2,687	\$ 2,797	\$ 2,800 \$	2,734 \$	2,802 \$	2,953	\$ 2,965 \$	\$ 2,912 \$	2,808	\$ 5,4	<b>84</b> \$ 5,755	\$ 11,28	9 \$	11,525
Non-interest income	2	893	885	853	783	838	941	912	947	934	1,7	78 1,779	3,4	5	3,735
Total revenue	3	3,580	3,682	3,653	3,517	3,640	3,894	3,877	3,859	3,742	7,2	<b>62</b> 7,534	14,70	4	15,260
Provision for (recovery of) credit losses <sup>1</sup>															
Impaired	4	190	167	199	372	365	320	324	282	256		<b>57</b> 685	1,2		1,126
Performing	5	(228)	(25)	52	579	788	71	76	34	24	(25		1,49	-	180
Total provision for (recovery of) credit losses	6	(38)	142	251	951	1,153	391	400	316	280		<b>04</b> 1,544	2,74		1,306
Non-interest expenses	7	1,652	1,621	1,658	1,578	1,608	1,655	1,676	1,603	1,553	3,2		6,49		6,976
Income (loss) before income taxes	8	1,966	1,919	1,744	988	879	1,848	1,801	1,940	1,909	3,8		5,45		6,978
Provision for (recovery of) income taxes	9	522	510	466	267	237	493	482	518	510	1,0		1,46		1,865
Net income – reported	10	1,444	1,409	1,278	721	642	1,355	1,319	1,422	1,399	2,8	<b>53</b> 1,997	3,99	6	5,113
Adjustments for items of note, net of income taxes <sup>2</sup>	11	-	-	-	-	-	-	-	-	-				-	446
Net income – adjusted	12	\$ 1,444	\$ 1,409	\$ 1,278 \$	721 \$	642 \$	1,355	\$ 1,319 \$	\$ 1,422 \$	1,399	\$ 2,8	<b>53</b> \$ 1,997	\$ 3,99	6\$	5,559
Average common equity (\$ billions)	13	\$ 13.1	\$ 13.3	\$ 13.3 \$	13.6 \$	13.3 \$	14.9	\$ 14.0 \$	§ 13.9 \$	13.6	\$ 13	<b>.2</b> \$ 14.1	\$ 13	8 \$	13.8
Return on common equity – reported <sup>3</sup>	13	45.3 %		φ 13.5 φ 38.2 %	21.2 %	19.6 %	36.1 %	37.3 %	40.7 %	42.3 %		<b>.6</b> % 28.4		.0 %	37.2 %
Return on common equity – $adjusted^3$	15	45.3	42.0	38.2	21.2 /0	19.6	36.1	37.3	40.7	42.3		<b>.6</b> 28.4	29		40.4
Retain on common equity adjusted	10	40.0	42.0	00.2	21.2	10.0	00.1	01.0	40.1	42.0		20.4			40.4
Key Performance Indicators															
(\$ billions, except as noted)															
Common Equity Tier 1 Capital risk-weighted assets <sup>4</sup>	16	\$ 132	\$ 131	\$ 132 \$	132 \$	134 \$	130	\$ 112 \$	\$ 110 \$	108	\$ 1	<b>32</b> \$ 134	\$ 13	2 \$	112
Average loans – personal															
Real estate secured lending															
Residential mortgages	17	216.0	212.5	207.5	203.1	200.9	200.1	197.7	195.0	193.3	214		202		194.9
HELOC – amortizing⁵	18	64.5	62.4	59.9	58.3	57.4	56.8	55.5	53.7	52.1	63		58		53.1
Real estate secured lending – amortizing	19	280.5	274.9	267.4	261.4	258.3	256.9	253.2	248.7	245.4	277		261		248.0
HELOC – non-amortizing <sup>5</sup>	20	31.3	32.1	32.8	33.1	33.6	33.9	34.6	34.9	34.9	31		33		34.9
Indirect auto <sup>5</sup>	21	27.7	27.7	27.5	26.2	26.0	26.1	25.8	25.2	24.7	27		26		25.1
Other <sup>5</sup>	22	11.8	12.1	12.5	12.8	13.8	13.8	13.8	13.5	13.3	12		13		13.5
Credit card	23	15.6	16.6	16.9	17.1	18.8	20.0	19.9	19.9	19.3	16		18		19.7
Total average loans – personal	24	366.9	363.4	357.1	350.6	350.5	350.7	347.3	342.2	337.6	365		352		341.2
Average loans and acceptances – business	25	86.9	85.0	84.6	85.3	85.3	82.2	81.6	79.9	78.0	86	<b>6.0</b> 83.8	84	.4	78.9
Average deposits			0.40.0		007.5	010.0	000 5	000 5	100.0	100.0		• • • • •		•	100 5
Personal	26	243.4	240.3	234.4	227.5	213.3	208.5	203.5	199.8	196.6	241		221		198.5
Business	27	155.1	150.4	143.3	135.6	121.8	120.3	116.2	113.1	111.0	152		130		113.3
Net interest margin including securitized assets	28	2.52 %		2.62 % 45.4	2.59 %	2.71 % 44.2	2.81 % 42.5	2.84 %	2.84 %	2.87 %		<b>54</b> % 2.76		8 %	2.84 % 45.7
Efficiency ratio – reported	29 30	46.1 46.1	44.0 44.0	45.4 45.4	44.9 44.9	44.2 44.2	42.5 42.5	43.2 43.2	41.5 41.5	41.5 41.5	45		44		45.7 41.7
Efficiency ratio – adjusted Non-interest expenses – adjusted (\$ millions)		46.1 \$ 1.652	44.0 \$ 1,621	45.4 \$ 1.658 \$	44.9 1,578 \$		42.5	43.2 \$ 1.676 \$		41.5	\$ 3.2		44 \$ 6,49		41.7 6.369
Number of Canadian retail branches at period end	31	\$ 1,652 1.085	\$ 1,021 1,087	φ 1,056 φ 1,085	1,576 \$ 1,087	1,008 \$	1,055	\$ 1,070 \$ 1,091	1,097	1,555	\$ 3,2		\$ 0,43 1,08		0,369 1,091
Average number of full-time equivalent staff	32 33	27,515	27,679	27.749	27,628	27,848	28,608	28,978	28,955	28,002	27,5		27,9		28,399
Average number of full-time equivalent stall	55	27,513	21,019	21,143	21,020	21,040	20,000	20,970	20,333	20,002	27,5	20,232	27,9	0	20,333
Additional Information on Canadian Wealth and															

#### Additional Information on Canadian Wealth and Insurance

#### Breakdown of Total Net Income (loss)

Breakdown of Fotal Net Income (loss)														
Wealth														
Reported	34	\$ 490	\$ 464	\$ 345	\$ 361	\$ 341	\$ 300	\$ 289	\$ 303	\$ 274	\$ 954	\$ 641	\$ 1,347	\$ 1,140
Adjusted <sup>6</sup>	35	490	464	369	386	366	324	317	329	302	954	690	1,445	1,252
Insurance	36	248	164	179	181	189	134	137	165	176	412	323	683	610

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, Ioan commitments, and financial guarantees.

<sup>11</sup> The item of note pertains to charges related to the long-term loyality agreement with Air Canada. Refer to footnote 3iii on page 4. <sup>3</sup> Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

<sup>4</sup> Amounts are calculated in accordance with the Basel III regulatory framework.

<sup>5</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.
 <sup>6</sup> The item of note pertains to charges associated with the acquisition of Greystone. Refer to footnote 3iv on page 4.