



Proven business model
Deliver consistent earnings growth, underpinned by a strong risk culture



Purpose-driven
Centre everything we do on our vision, purpose, and shared commitments



Forward-focused
Shape the future of banking in the digital age

TD Strategy

We will be the premier Canadian Retail bank, a peer-leading U.S. Retail bank, and a leading Wholesale business

Our Vision: To be the better bank

Our Purpose: To enrich the lives of our customers, communities, and colleagues

Our Shared Commitments



Think like a customer: Provide legendary experiences and trusted advice

Act like an owner: Lead with integrity to drive business results and contribute to communities

Execute with speed and impact: Only take risks we can understand and manage

Innovate with purpose: Simplify the way we work

Develop our colleagues: Embrace diversity and respect one another

Key Metrics (as at April 30)

	2021	2020
Total Assets	\$1,669 B	\$1,674 B
Total Deposits	\$1,118 B	\$1,078 B
Total Loans	\$708 B	\$747 B
Assets Under Administration (AUA)	\$548 B	\$436 B
Assets Under Management (AUM)	\$452 B	\$398 B
Common Equity Tier 1 Capital Ratio	14.2%	11.0%
Full Time Employees²	89,449	89,483
Total Retail Locations	2,226	2,307
Market Capitalization	\$154 B	\$105 B

Credit Ratings³

	Moody's	S&P	DBRS
Rating (Deposits/Counterparty)	Aa1	AA-	AA (high)
Rating (Legacy Senior)⁴	Aa1	AA-	AA (high)
Rating (Bail-in Senior)⁵	Aa3	A	AA
Outlook	Stable	Stable	Stable

Corporate Profile

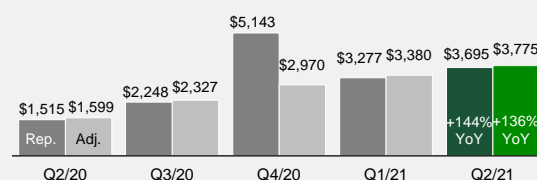
- Headquartered in Toronto, Canada
- Offers a full range of financial products and services
- More than 26 million customers worldwide
- 15.1 million active online and mobile customers

Our Business Segments

- Canadian Retail
- U.S. Retail
- Wholesale Banking

Net Income (C\$MM)

(Reported and Adjusted)¹



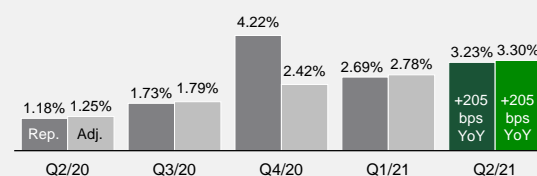
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)¹



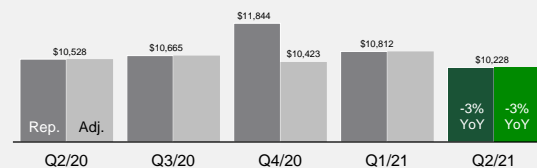
Return on Risk-Weighted Assets⁶

(Reported and Adjusted)¹



Revenue (C\$MM)

(Reported and Adjusted)¹



1. The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. The Bank also uses non-GAAP financial measures referred to as "adjusted" results (i.e., reported results excluding "items of note") to assess each of its businesses and measure overall Bank performance. Adjusted net income, adjusted earnings per share (EPS) and related terms used in this presentation are not defined terms under GAAP and may not be comparable to similar terms used by other issuers. See "How the Bank Reports" in the Bank's Q2 2021 Earnings News Release and Q2 2021 MD&A (www.td.com/investor) for further explanation, reported basis results, a list of the items of note, and a reconciliation of non-GAAP measures.

2. Average number of full-time equivalent staff.

3. Ratings on senior long term debt of The Toronto-Dominion Bank as at April 30, 2021. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization. Represents Moody's Long-Term Deposits Ratings and Counterparty Risk Rating, S&P's Issuer Credit Rating, and DBRS' Long-Term Issuer Rating.

4. Includes (a) Senior debt issued prior to September 23, 2018 and (b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime, including debt with an original term-to-maturity of less than 400 days and most structured notes.

5. Subject to conversion under the bank recapitalization "bail-in" regime.

6. Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology.

TD Bank Group Quick Facts

Q2 2021 Business Segment Performance

(except as noted, figures are in C\$ millions and percentages reflect year-over-year change)

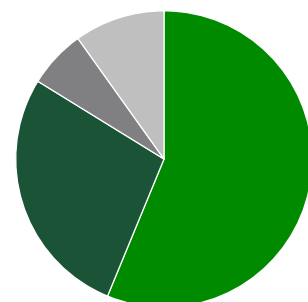
Canadian Retail

Net income for the quarter was \$2,182 million, an increase of \$1,010 million, or 86%, compared with the second quarter last year. Revenue increased 1%. Net interest income decreased 4% reflecting lower margins, partially offset by volume growth. Net interest margin was 2.61%, down 4 bps quarter-over-quarter, reflecting changes in asset mix and the ongoing impact of the low interest environment. Non-interest income increased 6%, reflecting higher transaction and fee-based revenue in the wealth and banking business and higher insurance volumes, partially offset by premium rebates for customers in the insurance business and a decrease in the fair value of investments supporting claims liabilities. Average loan volumes increased \$20 billion, or 5%, reflecting 5% growth in personal loans and 2% growth in business loans. Average deposit volumes increased \$72 billion, or 20%, reflecting 14% growth in personal deposits, 27% growth in business deposits, and 29% growth in wealth deposits. AUA increased 27%, reflecting market appreciation and new asset growth, and AUM increased 15%, reflecting market appreciation and new asset growth. Provisions for credit losses (PCL) was a recovery of \$37 million, lower by \$179 million quarter-over-quarter. PCL – impaired increased \$24 million, or 14%, primarily reflected in the commercial lending portfolios. PCL – performing was a recovery of \$228 million, lower by \$203 million, primarily reflecting an allowance release in the consumer and commercial lending portfolios this quarter, largely related to an improvement in the economic outlook. Total PCL as an annualized percentage of credit volume was -0.03%, a decrease of 15 bps. Insurance claims and related expenses for the quarter were \$441 million, a decrease of \$230 million, or 34%, reflecting lower current year claims, a decrease in the fair value of investments supporting claims liabilities which resulted in a similar decrease in non-interest income, and more favourable prior years claims development. Expenses increased 4% reflecting higher volume-driven expenses and employee-related expenses, partially offset by prior year charges related to Greystone. On an adjusted basis, non-interest expenses increased \$127 million, or 5%.

Revenue Net Income

Revenue	Net Income
\$6,062	\$2,182

Segment Net Income⁷



Canadian Retail	56.2%
U.S. Retail	33.9%
U.S. Retail Bank	27.6%
Charles Schwab	6.3%
Wholesale Banking	9.9%

U.S. Retail (US\$)

Net Income for the quarter was \$1,047 million, an increase of \$778 million YoY. Revenue for the quarter increased 2%. Net interest income decreased 8%, as lower deposit margins more than offset growth in deposit volumes and PPP loans. Net interest margin was 2.15%, a decrease of 9 bps quarter-over-quarter. Non-interest income increased 47%, primarily reflecting higher valuation of certain investments, fee income growth from increased customer activity, and higher gains on the sale of mortgage loans. Average loan volumes increased 1%. Personal loans decreased 1% primarily reflecting lower card balances, and business loans increased 3%, primarily as a result of PPP originations. Average deposit volumes increased \$72 billion, or 23%, reflecting a 33% increase in business deposits, a 23% increase in personal deposits, and an 18% increase in sweep deposits. PCL was a recovery of \$173 million, lower by \$276 million quarter-over-quarter. PCL – impaired decreased \$56 million, primarily reflected in the consumer lending portfolios. PCL – performing was a recovery of \$264 million, lower by \$220 million QoQ, primarily reflecting an allowance release in the commercial and consumer lending portfolios this quarter, largely related to an improvement in the economic outlook. U.S. Retail PCL as an annualized percentage of credit volume and including only the Bank's contractual portion of credit losses in the U.S. strategic cards portfolio was -0.41%, or a decrease of 66 bps quarter-over-quarter. Expenses increased by 4%, primarily reflecting \$49 million in store optimization costs, partially offset by lower legal provisions. The contribution from Schwab of \$194 million increased \$20 million, or 11%, compared with the contribution from TD Ameritrade in the second quarter last year.

Revenue	Net Income
\$2,613	\$1,316

US \$2,076	US \$1,047
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Active Digital and Mobile Users⁸

15.1MM
Active Digital
Customers

6.2MM
Active
Canadian
Mobile Users

4.0MM
Active U.S.
Mobile Users

Wholesale Banking

Net income for the quarter was \$383 million, an increase of \$174 million, or 83%, compared with the second quarter last year, reflecting lower PCL, partially offset by lower revenue and higher non-interest expenses. Revenue for the quarter was \$1,157 million, a decrease of \$104 million, or 8%, primarily reflecting lower trading-related revenue and lower debt underwriting, partially offset by higher advisory fees. PCL was a recovery of \$63 million, lower by \$83 million quarter-over-quarter. PCL – impaired was \$12 million, an increase of \$2 million. PCL – performing was a recovery of \$75 million, lower by \$85 million primarily reflecting an allowance release this quarter largely related to an improvement in the economic outlook. Expenses increased 14%, primarily reflecting higher variable compensation.

Revenue	Net Income
\$1,157	\$383

Common Shares Outstanding⁹

For the quarter ended April 30, 2021
1,819.9 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

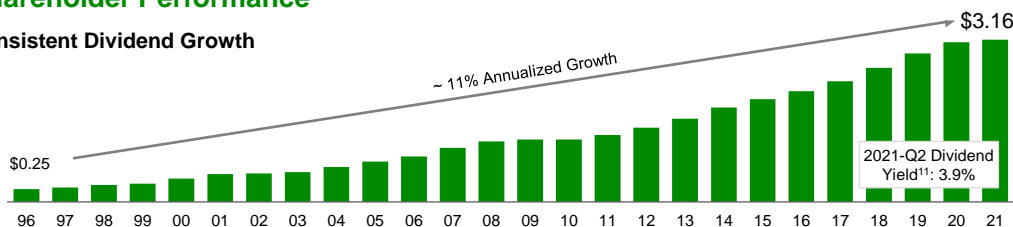
Total Shareholder Return¹⁰

As at April 30, 2021

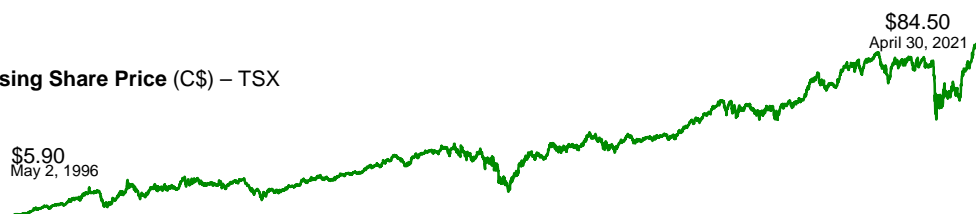
1 Year	52.1%
3 Years	9.9%
5 Years	13.0%
10 Years	11.7%

Shareholder Performance

Consistent Dividend Growth



Closing Share Price (C\$) – TSX



7. For the purpose of calculating contribution by each business segment, earnings from the Corporate segment are excluded. Numbers may not add to 100% due to rounding.

8. Enterprise active digital users include Canadian Personal and Commercial Banking, TD WebBroker, MBNA active users, TD Insurance registered users, and U.S. Retail. Canadian active mobile users based on Canadian Personal and Commercial Banking. U.S. active mobile users based on U.S. Retail and Small Business Banking.

9. Weighted-average number of diluted common shares outstanding.

10. Total shareholder return is the compound annual growth rate (CAGR) calculated based on share price movement and dividends reinvested over a trailing one-, three-, five- and ten-year period.

11. Dividend yield is calculated as the annualized dividend per common share divided by the daily average closing stock price for the quarter.

Contact Information

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