



TD Bank Group

Investor Presentation

Q2 2021

Caution Regarding Forward-Looking Statements



From time to time, the Bank (as defined in this document) makes written and/or oral forward-looking statements, including in this document, in other filings with Canadian regulators or the United States (U.S.) Securities and Exchange Commission (SEC), and in other communications. In addition, representatives of the Bank may make forward-looking statements orally to analysts, investors, the media and others. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under, applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements made in this document, in the Quarterly Report to Shareholders for the quarter ended April 30, 2021 under the heading “How We Performed”, including under the sub-headings “Economic Summary and Outlook” and “The Bank’s Response to COVID-19”, and under the heading “Managing Risk”, and statements made in the Management’s Discussion and Analysis (“2020 MD&A”) in the Bank’s 2020 Annual Report under the headings “Economic Summary and Outlook” and “The Bank’s Response to COVID-19”, for the Canadian Retail, U.S. Retail, and Wholesale Banking segments under headings “Key Priorities for 2021”, and for the Corporate segment, “Focus for 2021”, and in other statements regarding the Bank’s objectives and priorities for 2021 and beyond and strategies to achieve them, the regulatory environment in which the Bank operates, the Bank’s anticipated financial performance, and the potential economic, financial and other impacts of the Coronavirus Disease 2019 (COVID-19). Forward-looking statements are typically identified by words such as “will”, “would”, “should”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “plan”, “goal”, “target”, “may”, and “could”.

By their very nature, these forward-looking statements require the Bank to make assumptions and are subject to inherent risks and uncertainties, general and specific. Especially in light of the uncertainty related to the physical, financial, economic, political, and regulatory environments, such risks and uncertainties – many of which are beyond the Bank’s control and the effects of which can be difficult to predict – may cause actual results to differ materially from the expectations expressed in the forward-looking statements. Risk factors that could cause, individually or in the aggregate, such differences include: strategic, credit, market (including equity, commodity, foreign exchange, interest rate, and credit spreads), operational (including technology, cyber security, and infrastructure), model, insurance, liquidity, capital adequacy, legal, regulatory compliance and conduct, reputational, environmental and social, and other risks. Examples of such risk factors include the economic, financial, and other impacts of the COVID-19 pandemic; general business and economic conditions in the regions in which the Bank operates; geopolitical risk; the ability of the Bank to execute on long-term strategies and shorter-term key strategic priorities, including the successful completion of acquisitions and dispositions, business retention plans, and strategic plans; technology and cyber security risk (including cyber-attacks or data security breaches) on the Bank’s information technology, internet, network access or other voice or data communications systems or services; model risk; fraud to which the Bank is exposed; the failure of third parties to comply with their obligations to the Bank or its affiliates, including relating to the care and control of information, and other risks arising from the Bank’s use of third-party service providers; the impact of new and changes to, or application of, current laws and regulations, including without limitation tax laws, capital guidelines and liquidity regulatory guidance and the bank recapitalization “bail-in” regime; regulatory oversight and compliance risk; increased competition from incumbents and new entrants (including Fintechs and big technology competitors); shifts in consumer attitudes and disruptive technology; environmental and social risk; exposure related to significant litigation and regulatory matters; ability of the Bank to attract, develop, and retain key talent; changes to the Bank’s credit ratings; changes in currency and interest rates (including the possibility of negative interest rates); increased funding costs and market volatility due to market illiquidity and competition for funding; Interbank Offered Rate (IBOR) transition risk; critical accounting estimates and changes to accounting standards, policies, and methods used by the Bank; existing and potential international debt crises; environmental and social risk; and the occurrence of natural and unnatural catastrophic events and claims resulting from such events. The Bank cautions that the preceding list is not exhaustive of all possible risk factors and other factors could also adversely affect the Bank’s results. For more detailed information, please refer to the “Risk Factors and Management” section of the 2020 MD&A, as may be updated in subsequently filed quarterly reports to shareholders and news releases (as applicable) related to any events or transactions discussed under the headings “Pending Acquisitions” and “Significant Events” in the relevant MD&A, which applicable releases may be found on www.td.com. All such factors, as well as other uncertainties and potential events, and the inherent uncertainty of forward-looking statements, should be considered carefully when making decisions with respect to the Bank. The Bank cautions readers not to place undue reliance on the Bank’s forward-looking statements.

Material economic assumptions underlying the forward-looking statements contained in this document are set out in the 2020 MD&A under the headings “Economic Summary and Outlook” and “The Bank’s Response to COVID-19”, for the Canadian Retail, U.S. Retail, and Wholesale Banking segments, “Key Priorities for 2021”, and for the Corporate segment, “Focus for 2021”, each as may be updated in subsequently filed quarterly reports to shareholders.

Any forward-looking statements contained in this document represent the views of management only as of the date hereof and are presented for the purpose of assisting the Bank’s shareholders and analysts in understanding the Bank’s financial position, objectives and priorities and anticipated financial performance as at and for the periods ended on the dates presented, and may not be appropriate for other purposes. The Bank does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on its behalf, except as required under applicable securities legislation.



1

Top 10 North American Bank

5th largest bank by Total Assets¹

6th largest bank by Market Cap¹

2

Q2 2021 Financial Results

For the three months ended April 30, 2021.

3

Proven Performance, Future Growth Opportunities

Delivering **solid** long term shareholder returns²

4

Strong Balance Sheet and Capital Position

Highly rated by major credit rating agencies³

1. See slide 8.
2. See slide 26.
3. See slide 35.



Our Strategy

We're in this together – Anchored by our proven business model and propelled by our forward-focused strategy, we are supporting our customers, communities and colleagues through these challenging times



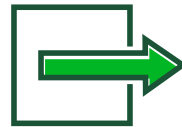
Purpose-Driven

Centre everything we do on our vision, purpose, and shared commitments

Customers

Communities

Colleagues



Forward Focused

Shape the future of banking in the digital age

Omni-channel

Improving our operations

Innovation



Proven Business Model

Deliver consistent earnings growth, underpinned by a strong risk culture

Diversification and scale

Balance sheet strength

Safety, security and trust

TD Framework



Our Vision
Be the better bank

Our Purpose
To enrich the lives of our customers, communities and colleagues

TD Framework

Our Shared Commitments

Think like a customer; provide legendary experiences and trusted advice

Act like an owner; lead with integrity to drive business results and contribute to communities

Execute with speed and impact; only take risks we can understand and manage

Innovate with purpose; simplify the way we work

Develop our colleagues; embrace diversity and respect one another

TD Snapshot



Our Businesses

Canadian Retail

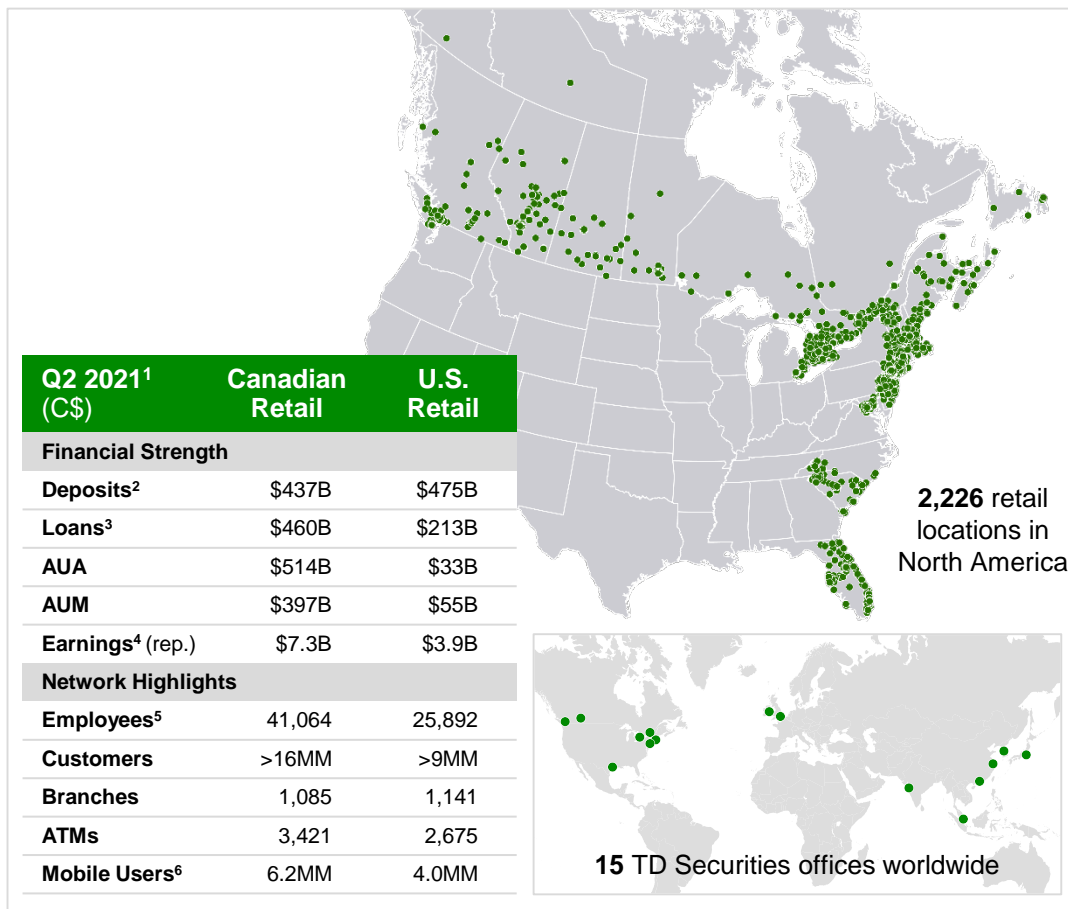
- Personal banking, credit cards and auto finance
- Small business and commercial banking
- Direct investing, advice-based wealth businesses, and asset management
- Property, casualty, life and health insurance

U.S. Retail

- Personal banking, credit cards and auto finance
- Small business and commercial banking
- Wealth private client services
- Strategic investment in Schwab

Wholesale Banking

- Research, investment banking and capital market services
- Global transaction banking
- Presence in key global financial centres including New York, London and Singapore



1. Q2 2021 is the quarter comprising the period from February 1, 2021 to April 30, 2021.

2. Deposits based on total of average personal and business deposits during the quarter. U.S. Retail includes Schwab Insured Deposit Accounts (IDAs), Canadian Retail includes wealth deposits.

3. Total Loans based on total of average personal and business loans during the quarter.

4. For trailing four quarters.

5. Average number of full-time equivalent staff in these segments during the quarter.

6. Active mobile users defined as TD customers who have logged in using the Canadian or U.S. mobile or tablet apps (applications) within the last 90 days. Total ATMs include branch, remote, mobile and TD Branded ATMs.



Competing in Attractive Markets



Country Statistics

- 10th largest economy
- Real GDP of C\$2.1 trillion
- Population of 37 million

Canadian Banking System

- One of the soundest banking systems in the world¹
- Market leadership position held by the “Big 5” Canadian Banks
- Canadian chartered banks account for 72% of the residential mortgage market²
- Mortgage lenders have recourse to both borrower and property in most provinces

TD's Canadian Businesses

- Network of 1,087 branches and 3,422 ATMs³
- Composite market share of 21%
- Ranked #1 or #2 in market share for most retail products⁴
- Comprehensive wealth offering with significant opportunity to deepen customer relationships
- Top two investment dealer status in Canada



Country Statistics

- World's largest economy
- Real GDP of US\$19 trillion
- Population of 332 million

U.S. Banking System

- Over 5,000 banks with market leadership position held by a few large banks⁵
 - Five largest banks have assets of ~40% of U.S. GDP⁵
- Mortgage lenders have limited recourse in most jurisdictions

TD's U.S. Businesses

- Network of 1,223 stores and 2,783 ATMs³
- Operations in 4 of the top 10 metropolitan statistical areas and 7 of the 10 wealthiest states⁶
- Operating in a US\$5.4 trillion deposits market⁵
- Access to nearly 110 million people within TD's footprint⁷
- Expanding U.S. Wholesale business with presence in New York and Houston

1. World Economic Forum, Global Competitiveness Reports 2008-2020.

2. Includes securitizations. As per Canada Mortgage and Housing Corporation (CMHC) Residential Mortgage Industry Report (September 2020).

3. Total ATMs includes branch / store, remote, mobile and TD Branded ATMs.

4. See slide 27, footnote 1.

5. FDIC Institution Directory and 2020 FDIC Summary of Deposits (deposits capped at \$500MM in every county within TD's U.S. banking footprint).

6. State wealth based on Market Median Household Income.

7. Aggregate market population in each of the metropolitan statistical areas within TD's U.S. banking footprint.

Top 10 North American Bank



Q2 2021 (C\$ except otherwise noted)	TD Bank Group	Canadian Ranking ⁴	North American Ranking ⁵
Total assets	\$1,669B	1 st	5 th
Total deposits	\$1,118B	1 st	5 th
Market capitalization	\$153.7B	2 nd	6 th
Reported net income (trailing four quarters)	\$14.4B	1 st	4 th
Adjusted net income¹ (trailing four quarters)	\$12.5B	n/a	n/a
Average number of full-time equivalent staff	89,449	2 nd	6 th
Common Equity Tier 1 capital ratio²	14.2%	1 st	1 st
Moody's long-term deposits/counterparty rating³	Aa1	n/a	n/a

1. The Toronto-Dominion Bank ("TD" or the "Bank") prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS), the current Generally Accepted Accounting Principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted results, the Bank removes "items of note", from reported results. Refer to the "Financial Results Overview" in 2021 Management's Discussion and Analysis (MD&A) as well as "How the Bank Reports" in the applicable quarterly Earnings New Release and MD&A for further explanation, reported basis results, a list of the items of note, and a reconciliation of non-GAAP financial measures.

2. See slide 18.

3. As of April 30, 2021. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

4. Canadian Peers – defined as other 4 big banks (RY, BMO, BNS and CM). All Peers are based on Q2 2021 results ended April 30, 2021.

5. North American Peers – defined as Canadian Peers and U.S. Peers. U.S. Peers – defined as Money Center Banks (C, BAC, JPM) and Top 3 Super-Regional Banks (WFC, PNC, USB), based on Q1/21 results ended March 31, 2021.

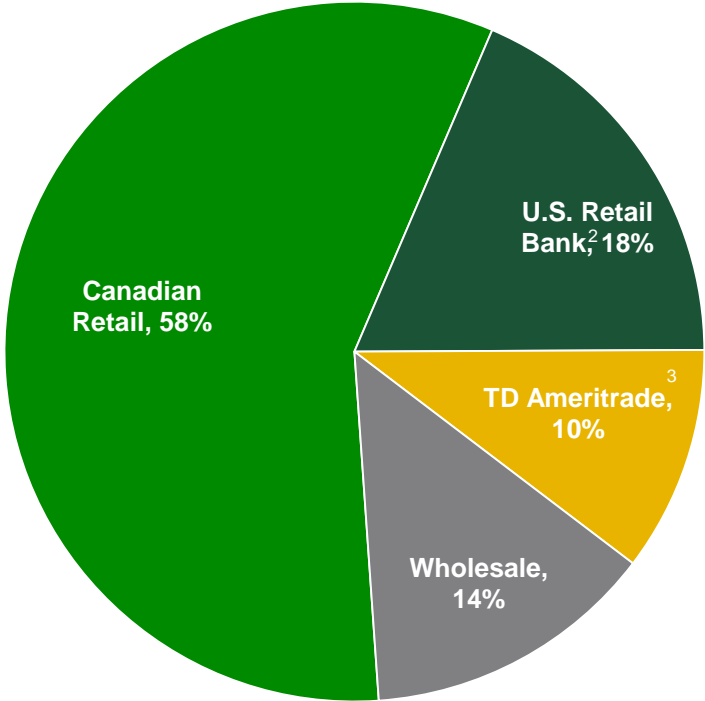


Diversified Business Mix

Three key business lines

- **Canadian Retail** robust retail banking platform in Canada with proven performance
- **U.S. Retail** top 10 bank⁴ in the U.S. with significant organic growth opportunities
- **Wholesale Banking** North American dealer focused on client-driven businesses

F'2020 Reported Earnings Mix¹ - 86% Retail



1. For the purpose of calculating contribution by each business segment, earnings from the Corporate segment are excluded.
2. For financial reporting purposes, TD Ameritrade is part of the U.S. Retail business segment, but it is shown separately here for illustrative purposes.
3. On October 6, 2020, the Bank acquired an approximately 13.5% stake in Schwab following the completion of Schwab's acquisition of TD Ameritrade Holding Corporation ("TD Ameritrade") of which the Bank was a major shareholder (the "Schwab transaction"). For further details, refer to "Significant Events" in the "Financial Results Overview" section of the Q4 2020 MD&A. The Bank's share of TD Ameritrade's earnings is reported with a one-month lag. The same convention is being followed for Schwab, and the Bank began recording its share of Schwab's earnings on this basis in the first quarter of fiscal 2021.
4. Based on total assets. Source: SNL Financial, Top 50 US banks in Q4'20.



Growing Platform / North American Scale

2000-2004 – A Canadian Leader

- Acquisition of Canada Trust (2000)
- TD Waterhouse privatization (2001)

2005-2010 – Building U.S. Platform

- TD Waterhouse USA / Ameritrade transaction (2006)
- Privatization of TD Banknorth (2007)
- Commerce Bank acquisition and integration (2008-2009)
- Riverside and TSFG acquisition (2010)

2011-2015 – Acquiring Assets

- Acquired Chrysler Financial auto finance portfolio (2011)
- Acquired MBNA credit card portfolio (2011)
- Launched strategic cards portfolio program with acquisition of Target (2012) and Nordstrom (2015) credit card portfolios
- Became primary issuer of Aeroplan Visa and acquired 50% of CIBC's Aeroplan portfolio (2014)

New Capabilities and Partnerships

- Acquired Epoch (2013)
- Acquired Scottrade Bank in connection with TD Ameritrade's acquisition of Scottrade (2017)
- Acquired Layer 6 and Greystone (2018)
- Entered into Air Canada Credit Card Loyalty Program Agreement (2018)
- Acquired ownership stake in Schwab following Schwab's acquisition of TD Ameritrade (2020)
- Acquired Wells Fargo's Canadian Direct Equipment Finance business (2021)

Increasing Retail Focus and U.S. Expansion



From Traditional Dealer To Client-Focused North American Dealer

2000-2004 – Foundation for Growth

- Acquisition of Newcrest Capital (2000)

2005-2010 – Client-focused Dealer

- Strategically exited select businesses (structured products, non-franchise credit, proprietary trading)

2011-2017 – Building in the U.S.

- Partnering with TD Bank, America's Most Convenient Bank® to expand U.S. presence (2012)
- Achieved Primary Dealer status in the U.S.¹ (2014)
- Expanded product offering to U.S. clients and grew our energy sector presence in Houston (2015-2016)
- Acquired Albert Fried & Company, a New York-based broker-dealer (2017)

Integrated North American dealer franchise with global reach

- Broadened global market access to clients by opening offices in Tokyo and Boston (2018)
- Expanded U.S. real estate banking franchise with addition of Kimberlite Group advisory team (2020)
- Announced acquisition of Headlands Tech Global Markets' electronic fixed income trading business (2021)

1. Primary dealers serve as trading counterparties of the New York Fed in its implementation of monetary policy. For more information please visit <https://www.newyorkfed.org/>



Connected Experiences

Consistent Strategy

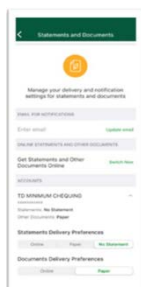
How we compete:

- Enabling seamless interactions between customers and the entire organization
- Leveraging our industry-leading Experience Design Center of Excellence to create rich experiences for our customers and colleagues
- Empowering colleagues with digital capabilities to create enterprise value and interact confidently with customers
- Improving platforms so we can be more agile in meeting and exceeding our customers' expectations

Q2 2021 Highlights



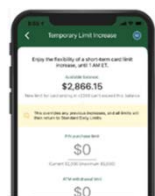
Digital Enhancements



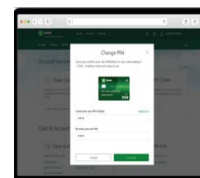
Mobile eStatements
Mobile customers in Canada can now enroll, manage and view current & historical eStatements and other digital documents directly on their mobile device.



TDI Credit Card Travel Insurance Verification Tool
This new digital tool helps TD Visa cardholders better understand the TD Travel Insurance benefits embedded in their cards to avoid unnecessary coverage. TD Insurance is the first insurer to implement such a capability.



U.S. Temporary Limit Increase
Retail customers are now empowered to temporarily increase the limit on their ATM and Visa Debit Card through their mobile device.



In-App Provisioning for US Credit & Debit Cards
The launch of In-App Provisioning allows customers to add their TD Bank Debit and Credit cards to their Apple or Google Wallet and start spending without leaving the TD Mobile App.

1. Enterprise active digital users include Canadian Personal and Commercial Banking, TD WebBroker, MBNA active users, TD Insurance registered users, and U.S. Retail. Canadian active mobile users based on Canadian Personal and Commercial Banking. U.S. active mobile users based on U.S. Retail and Small Business Banking.

Digital Adoption

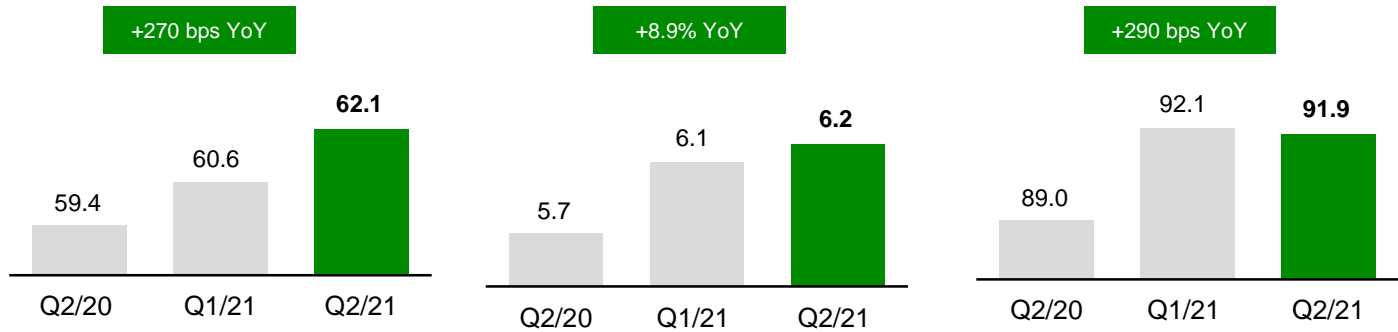


Digital Adoption
(% of total customers)²

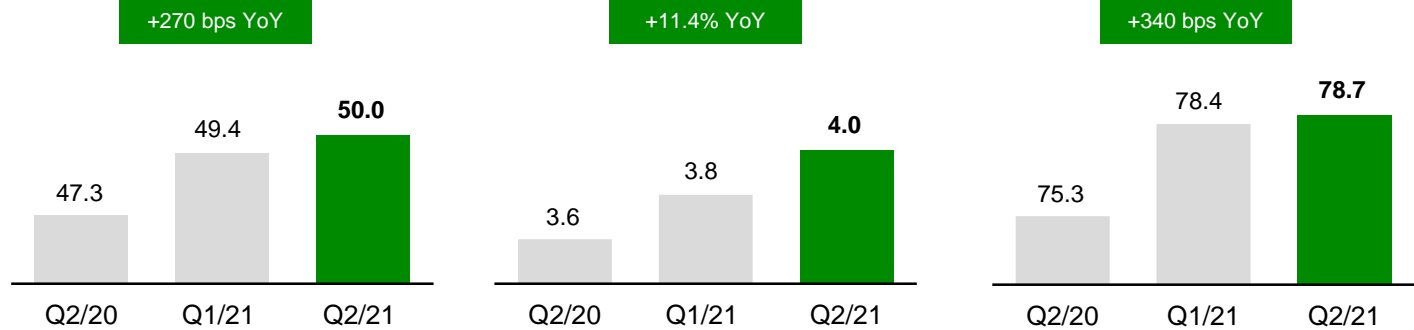
Active Mobile Users
(millions)³

Self-Serve Transactions
(as % of all financial transactions)⁴

Canadian Retail¹



U.S. Retail¹



1. Canadian Retail: Digital Adoption based on Canadian Personal & Commercial Banking and Wealth. Active Mobile Users and Self-Serve Share of Financial Transactions based on Canadian Personal & Small Business Banking. U.S. Retail: based on U.S. Retail and Small Business Banking.
 2. Active digital users as a percentage of total customer base. Active digital users are users who have logged in online or via their mobile device at least once in the last 90 days. Q1/21 has been updated to reflect full quarter results; previous Q1/21 disclosure was based on December 2020. Q2/21 based on March 2021.
 3. Number of active mobile users, in millions. Active mobile users are users who have logged in via their mobile device at least once in the last 90 days.
 4. Self-serve share of transactions represents all financial transactions that are processed through unassisted channels (Online, Mobile, ATM, and Phone IVR).

TD's ESG Strategy:



TD **READY** COMMITMENT

Working together towards an inclusive and sustainable future

Business

Human Capital

Philanthropy

By creating the conditions for economic inclusion and environmental health

Environment

Bolster environmental health through sustainable financial products & services, and programs

Climate Change

**Responsible
Resource Use**

Social

Provide equitable access to financial products, services, and information; and contribute to more inclusive economic outcomes

**Financial
Inclusion**

**Economic
Inclusion**

Governance

Build enterprise resilience through ESG integration

ESG Integration



Purpose Driven



Centered on our vision, purpose and shared commitments

Environment

- **Global Climate Action Plan**, launched in 2020:
 - Target of **net-zero greenhouse gas (GHG) emissions** associated with our operations and financing activities by 2050
 - No new project-specific financial services for activities directly related to the exploration, development or production of oil and gas within the **Arctic Circle**
 - New TD Sustainable Finance and Corporate Transitions Group within TD Securities
- Issued 3-year US\$500MM **sustainability bond**
- TDAM launched **ESG-oriented mutual funds**
- Participating in **climate scenario analysis** initiatives, including OSFI/Bank of Canada pilot
- Contributed over **\$56 billion** of our \$100 billion low-carbon economy target
- For the **7th consecutive year**, listed on the **Dow Jones Sustainability World Index**, where we are the only North American bank listed

Social

- Committed to **50% increase in minority executive representation** across TD by 2025, bringing these communities to >25% of TD leaders, with focus on Black and Indigenous talent
- Launched **Indigenous Cultural Awareness Training** and added new training modules on Understanding Black Experiences and **Anti-Black Racism/Anti-Racism**
- Achieved our goal of having **women in 40% of roles titled VP and above** in Canada in 2020
- 36% of **TD's directors** are women, and 29% voluntarily self-identify as a visible minority, a person of Indigenous or Aboriginal heritage, LGBTQ2+, or a person with a disability
- Invested **over \$130 million** to support non-profit organizations across our footprint through the TD Ready Commitment
- Included on the **Bloomberg Gender-Equality Index** for the fifth consecutive year

Governance

- Created **Senior Executive Team (SET) Forum** to provide regular oversight on ESG and climate strategy development
- Incorporated additional **ESG metrics into the Executive Compensation Framework** for the Bank's Senior Executive Team starting in F2021
- Implemented **enterprise E&S Risk Framework** and formalized an E&S Risk Management function under Operational Risk Management
- Launched new **E&S Risk Assessment and Borrower Climate Change tools** to provide a standardized approach to assessing E&S risks at borrower and transaction level
- **Fusion Centre in Singapore** joins teams in Toronto, New Jersey and Tel Aviv, working to develop new ways to protect the Bank from cyber risks and other threats
- Winner of IR Magazine - Canada's award for **Best ESG Reporting**, for the 3rd year in a row



TD Bank Group

Key Themes



1

Top 10 North American Bank

5th largest bank by Total Assets¹

6th largest bank by Market Cap¹

2

Q2 2021 Financial Results

For the three months ended April 30, 2021.

3

Proven Performance, Future Growth Opportunities

Delivering **solid** long term shareholder returns²

4

Strong Balance Sheet and Capital Position

Highly rated by major credit rating agencies³

1. See slide 8.
2. See slide 26.
3. See slide 35.

Q2 2021 Highlights

Total Bank Reported Results (YoY)

EPS of \$1.99, up \$1.19

- Adjusted¹ EPS of \$2.04, up \$1.19

Revenue down 3%

- Volume growth and increased customer activity, offset by lower margins and stronger \$C

PCL down \$690MM QoQ

- Impaired: \$381MM (-\$85MM)
- Performing: -\$758MM (-\$605MM)

Expenses up 12%, incl. U.S. Strategic Card Portfolio partners' share

- Expenses up 1% otherwise

Segment Reported Earnings (YoY)

- Canadian Retail up 86% (up 82% adj.)¹
- U.S. Retail up 292%
- Wholesale up 83%

Financial Highlights (\$MM)

Reported	Q2/21	QoQ	YoY
Revenue	10,228	(5%)	(3%)
PCL	(377)	(\$690)	(\$3,595)
Expenses	5,729	(1%)	12%
Net Income	3,695	13%	+\$2,180
Diluted EPS (\$)	1.99	12%	+\$1.19
Adjusted ¹	Q2/21	QoQ	YoY
Expenses	5,691	(1%)	13%
Net Income	3,775	12%	+\$2,176
Diluted EPS (\$)	2.04	11%	+\$1.19

Segment Earnings (\$MM)

Q2/21	Reported	Adjusted ¹
Retail ³	3,498	3,498
<i>Canadian Retail</i>	2,182	2,182
<i>U.S. Retail</i>	1,316	1,316
Wholesale	383	383
Corporate	(186)	(106)

1. See slide 8, footnote 1, for definition of adjusted results.

2. "Retail" comprises the Canadian Retail and U.S. Retail segments. See the Bank's Second Quarter 2021 Earnings News Release and MD&A.



Q2 2021 Segment Highlights (YoY unless otherwise indicated)

Canadian Retail (C\$)

- **Net income** for the quarter was \$2,182 million, an increase of \$1,010 million, or 86%, compared with the second quarter last year. **Revenue** increased 1%. **Net interest income** decreased 4% reflecting lower margins, partially offset by volume growth. **Net interest margin** was 2.61%, down 4 bps quarter-over-quarter, reflecting changes in asset mix and the ongoing impact of the low interest environment. **Non-interest income** increased 6%, reflecting higher transaction and fee-based revenue in the wealth and banking business and higher insurance volumes, partially offset by premium rebates for customers in the insurance business and a decrease in the fair value of investments supporting claims liabilities.
- **Average loan volumes** increased \$20 billion, or 5%, reflecting 5% growth in personal loans and 2% growth in business loans. **Average deposit** volumes increased \$72 billion, or 20%, reflecting 14% growth in personal deposits, 27% growth in business deposits, and 29% growth in wealth deposits.
- **AUA** increased 27%, reflecting market appreciation and new asset growth, and **AUM** increased 15%, reflecting market appreciation and new asset growth.
- **Provisions for credit losses (PCL)** was a recovery of \$37 million, lower by \$179 million quarter-over-quarter. PCL – impaired increased \$24 million, or 14%, primarily reflected in the commercial lending portfolios. PCL – performing was a recovery of \$228 million, lower by \$203 million, primarily reflecting an allowance release in the consumer and commercial lending portfolios this quarter, largely related to an improvement in the economic outlook. Total PCL as an annualized percentage of credit volume was -0.03%, a decrease of 15 bps.
- **Insurance claims and related expenses** for the quarter were \$441 million, a decrease of \$230 million, or 34%, reflecting lower current year claims, a decrease in the fair value of investments supporting claims liabilities which resulted in a similar decrease in non-interest income, and more favourable prior years claims development.
- **Expenses** increased 4% reflecting higher volume-driven expenses and employee-related expenses, partially offset by prior year charges related to Greystone. On an adjusted basis, non-interest expenses increased \$127 million, or 5%.

U.S. Retail (US\$)

- **Net Income** for the quarter was \$1,047 million, an increase of \$7786 million YoY. **Revenue** for the quarter increased 2%. **Net interest income** decreased 8%, as lower deposit margins more than offset growth in deposit volumes and PPP loans. **Net interest margin** was 2.15%, a decrease of 9 bps quarter-over-quarter. **Non-interest income** increased 47%, primarily reflecting higher valuation of certain investments, fee income growth from increased customer activity, and higher gains on the sale of mortgage loans.
- **Average loan volumes** increased 1%. Personal loans decreased 1% primarily reflecting lower card balances, and business loans increased 3%, primarily as a result of PPP originations. **Average deposit volumes** increased \$72 billion, or 23%, reflecting a 33% increase in business deposits, a 23% increase in personal deposits, and an 18% increase in sweep deposits.
- **PCL** was a recovery of \$173 million, lower by \$276 million quarter-over-quarter. PCL – impaired decreased \$56 million, primarily reflected in the consumer lending portfolios. PCL – performing was a recovery of \$264 million, lower by \$220 million QoQ, primarily reflecting an allowance release in the commercial and consumer lending portfolios this quarter, largely related to an improvement in the economic outlook. **U.S. Retail PCL as an annualized percentage of credit volume** and including only the Bank's contractual portion of credit losses in the U.S. strategic cards portfolio was -0.41%, or a decrease of 66 bps quarter-over-quarter.
- **Expenses** increased by 4%, primarily reflecting \$49 million in store optimization costs, partially offset by lower legal provisions.
- **The contribution from Schwab** of \$194 million increased \$20 million, or 11%, compared with the contribution from TD Ameritrade in the second quarter last year.

Wholesale Banking (C\$)

- **Net income** for the quarter was \$383 million, an increase of \$174 million, or 83%, compared with the second quarter last year, reflecting lower PCL, partially offset by lower revenue and higher non-interest expenses. **Revenue** for the quarter was \$1,157 million, a decrease of \$104 million, or 8%, primarily reflecting lower trading-related revenue and lower debt underwriting, partially offset by higher advisory fees.
- **PCL** was a recovery of \$63 million, lower by \$83 million quarter-over-quarter. PCL – impaired was \$12 million, an increase of \$2 million. PCL – performing was a recovery of \$75 million, lower by \$85 million primarily reflecting an allowance release this quarter largely related to an improvement in the economic outlook.
- **Expenses** increased 14%, primarily reflecting higher variable compensation.



Strong Capital and Liquidity Positions

Common Equity Tier 1 ratio of 14.2%

Risk-Weighted Assets down 3% QoQ

Leverage ratio of 4.6%

Liquidity coverage ratio of 128%

Common Equity Tier 1 Ratio	
Q1 2021 CET 1 Ratio	13.6%
Internal capital generation	47
Actuarial gains on employee benefit plans	17
Decrease in RWA (net of FX) ¹	8
Other items	3
Defined benefit pension fund asset deduction	(5)
Decrease in OSFI transitional arrangements for ECL provisioning	(7)
Q2 2021 CET 1 Ratio	14.2%

CET 1 Risk-Weighted Assets (\$B)		
Q1 2021 RWA		\$467
Credit Risk ²	(+38 bps)	-12.4
Market Risk	(+1 bp)	-0.2
Operational Risk	(-1 bp)	+0.4
Q2 2021 RWA		\$455

1. FX impact on RWA has a negligible impact on the CET 1 ratio, because the CET 1 ratio is currency hedged.
 2. FX in Credit Risk RWA was \$9.5B and would have had a -28 bps impact on CET 1 ratio if unhedged.

High Quality Loan Portfolio



Balances (\$B unless otherwise noted)

	Q1/21	Q2/21
Canadian Retail Portfolio	456.7	466.8
Personal	371.5	378.9
Residential Mortgages	215.3	220.5
Home Equity Lines of Credit (HELOC)	95.2	97.7
Indirect Auto	27.2	27.4
Credit Cards	14.6	14.5
Other Personal	19.2	18.8
<i>Unsecured Lines of Credit</i>	9.3	9.0
Commercial Banking (including Small Business Banking)	85.2	87.9
U.S. Retail Portfolio (all amounts in US\$)	US\$ 169.7	US\$ 168.0
Personal	US\$ 75.2	US\$ 72.9
Residential Mortgages	28.9	28.1
Home Equity Lines of Credit (HELOC) ¹	7.9	7.5
Indirect Auto	25.0	24.6
Credit Cards	12.7	12.1
Other Personal	0.7	0.6
Commercial Banking	US\$ 94.5	US\$ 95.1
Non-residential Real Estate	18.2	17.8
Residential Real Estate	7.7	7.8
Commercial & Industrial (C&I)	68.6	69.5
FX on U.S. Personal & Commercial Portfolio	47.2	38.5
U.S. Retail Portfolio (\$)	216.9	206.5
Wholesale Portfolio	57.1	59.8
Other²	4.1	3.3
Total³	734.8	736.4

1. U.S. HELOC includes Home Equity Lines of Credit and Home Equity Loans.
2. Includes acquired credit impaired loans and loans booked in the Corporate segment.
3. Includes loans measured at fair value through other comprehensive income.

Provision for Credit Losses (PCL)

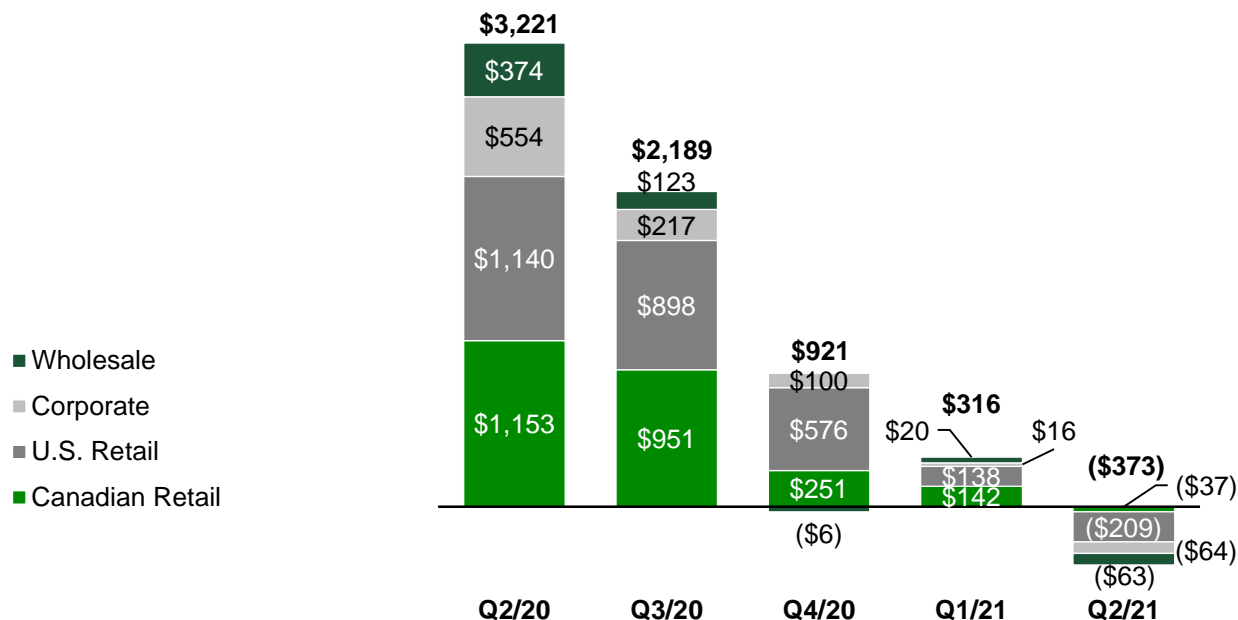
By Business Segment



Highlights

- PCL recovery for the quarter reflects:
 - A performing allowance release
 - Partially offset by cyclically low impaired provisions

PCL¹: \$MM and Ratios²



PCL Ratio

	Q2/20	Q3/20	Q4/20	Q1/21	Q2/21
Canadian Retail	107	86	22	12	(3)
U.S. Retail (net) ³	204	151	102	25	(41)
U.S. Retail & Corporate (gross) ⁴	305	189	120	28	(54)
Wholesale	228	70	(4)	14	(44)
Total Bank	176	117	49	17	(21)

1. PCL excludes the impact of acquired credit-impaired loans.

2. PCL Ratio – Provision for Credit Losses on a quarterly annualized basis/Average Net Loans & Acceptances.

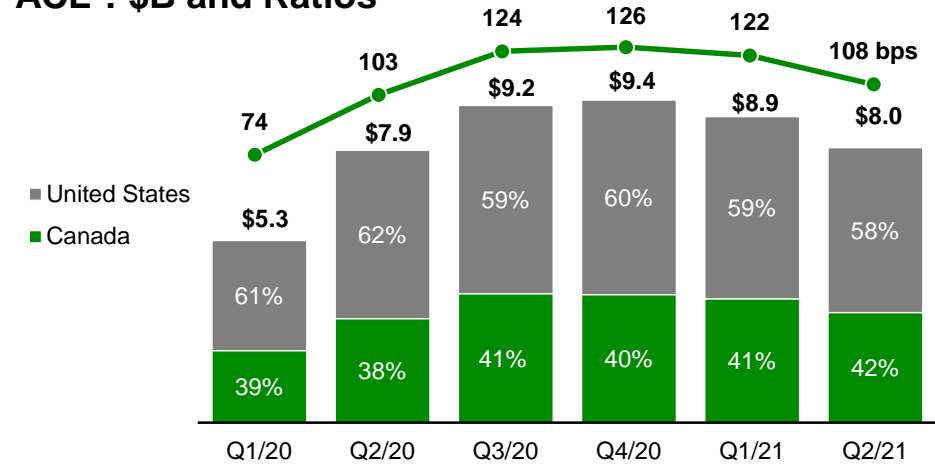
3. Net U.S. Retail PCL ratio excludes credit losses associated with the retailer program partners' share of the U.S. Strategic Cards Portfolio, which is recorded in the Corporate Segment.

4. Gross U.S. Retail & Corporate PCL ratio includes the retailer program partners' share of the U.S. Strategic Cards Portfolio, which is recorded in the Corporate Segment.

Allowance for Credit Losses (ACL)



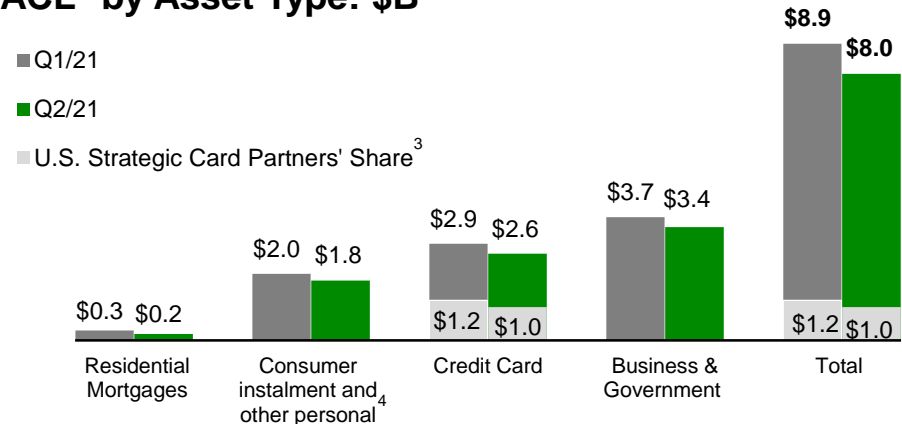
ACL¹: \$B and Ratios²



Highlights

- ACL decreased by \$968MM quarter-over-quarter, reflecting:
 - A performing allowance release, largely related to improvement in our economic outlook and consumer credit attributes
 - The impact of foreign exchange
- ACL remained elevated, reflecting:
 - Ongoing uncertainty related to the ultimate timing and magnitude of the COVID-19 credit impact

ACL¹ by Asset Type: \$B



Performing	0.24	0.19	1.8	1.7	2.7	2.4	3.4	3.0	8.1	7.2
Impaired	0.06	0.06	0.2	0.1	0.2	0.2	0.3	0.4	0.8	0.8
Ratio ² (bps)	12	10	110	98	953	875	138	126	122	108

1. Allowance for Credit Losses (ACL) excludes the impact of acquired credit-impaired loans.
 2. Coverage Ratio - Total allowance for credit losses as a % of gross loans and acceptances (excludes ACL)
 3. U.S. Strategic Cards Partners' Share represents the retailer program partners' share of the U.S. Strategic Cards Portfolio ACL.
 4. Consumer instalment and other personal includes the HELOC, Indirect Auto and Other Personal portfolios.

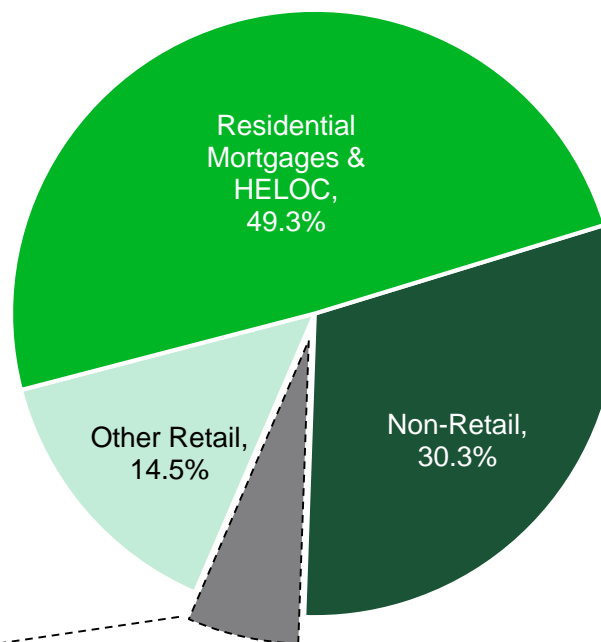
COVID-19 Industries of Focus



Highlights (Q2 2021)

- Gross loans and acceptances to industries of heightened focus were \$44 billion
 - Representing ~5.9% of Total Bank gross loans and acceptances
- Lending portfolio remained well diversified across industries, products and geographies
- GIL rate for industries of heightened focus was 0.84%, relative to a broader business and government GIL rate of 0.38%

Total Gross Loans & Acceptances: \$736B



Industries of Focus¹: 5.9% of Total Bank Gross Loans & Acceptances

Commercial Real Estate

- Retail CRE: \$10.4B, 1.4%
- Office CRE (incl. Office REITs): \$9.6B, 1.3%
- U.S. Multifamily: \$8.3B, 1.1%
- Retail REITs: \$3.4B, 0.5%
- Hotel (incl. Hotel REITs): \$1.6B, 0.2%

Oil & Gas

- Producer and Services: \$3.8B, 0.5%

Retail Sector

- Non-Essential Retail: \$2.9B, 0.4%
- Restaurants: \$2.3B, 0.3%

Transportation

- Air Transportation: \$1.1B, 0.2%
- Cruise Lines: \$0.1B, 0.0%

1. Gross Loans and Banker's Acceptances outstanding and percentage of Gross Loans and Banker's Acceptances outstanding.

TD Bank Group

Key Themes



1

Top 10 North American Bank

5th largest bank by Total Assets¹

6th largest bank by Market Cap¹

2

Q2 2021 Financial Results

For the three months ended April 30, 2021.

3

Proven Performance, Future Growth Opportunities

Delivering **solid** long term shareholder returns²

4

Strong Balance Sheet and Capital Position

Highly rated by major credit rating agencies³

1. See slide 8.
2. See slide 26.
3. See slide 35.



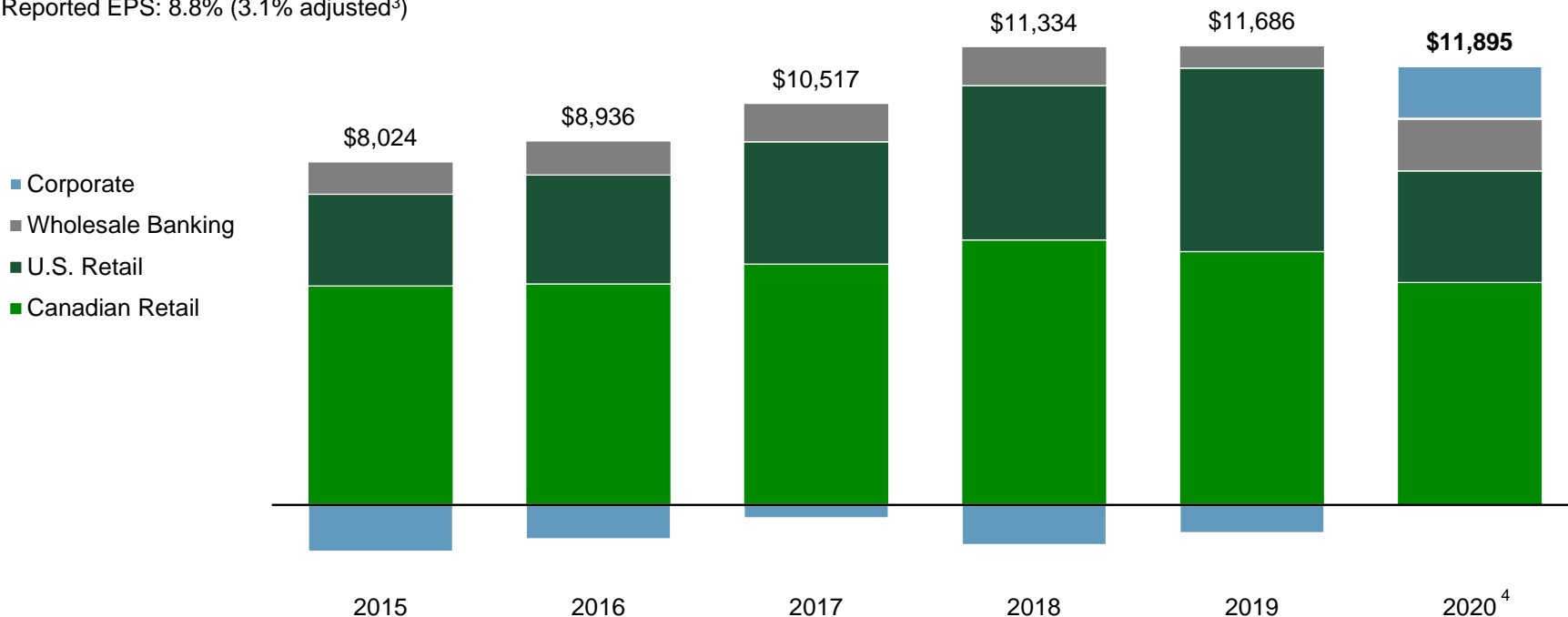
Consistent Earnings Growth

Reported Earnings (C\$MM)¹

5-year CAGR²

Reported Earnings: 8.2% (2.6% adjusted³)

Reported EPS: 8.8% (3.1% adjusted³)



Results in 2020 were significantly affected by the COVID-19 pandemic

1. For the purpose of calculating contribution by each business segment, earnings from the Corporate segment are excluded.

2. Compound annual growth rate for the five-year period ended October 31, 2020.

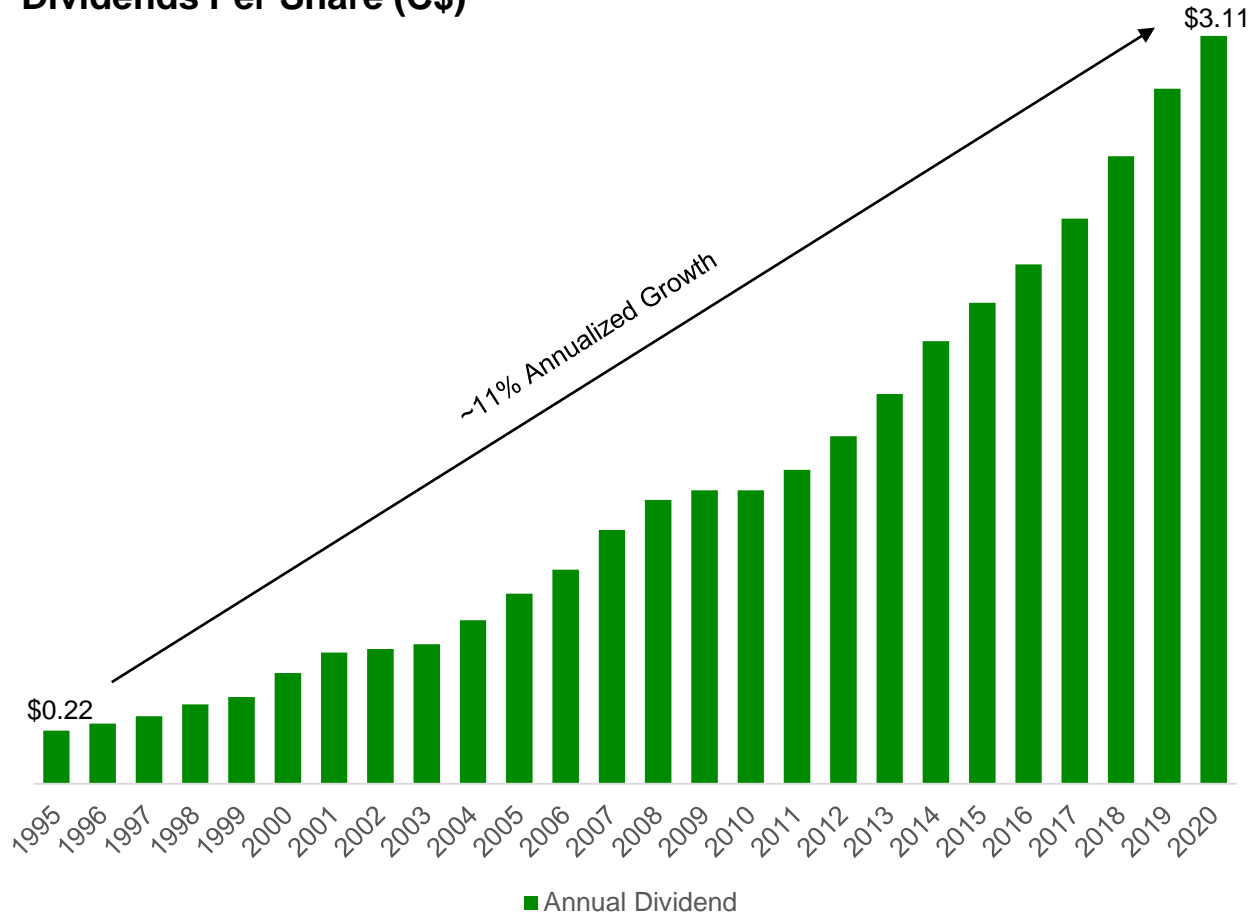
3. See slide 8 footnote 1 for definition of adjusted results.

4. Corporate results in 2020 include a net gain on sale of the Bank's investment in TD Ameritrade



Strong, Consistent Dividend History

Dividends Per Share (C\$)



164-year continuous dividend history

Dividend yield:
3.9%¹

Target payout range:
40%-50%

1. As of Q2/21. Dividend yield is calculated as the dividend per common share divided by the average daily closing stock price in the relevant period. Dividend per common share is derived by annualizing the dividend per common share paid during the quarter.



Solid Total Shareholder Returns

	TD Bank Group	Canadian Ranking ¹	North American Ranking ²
One-Year	52.1%	3 rd	9 th
Three-Year	9.9%	4 th	8 th
Five-Year	13.0%	1 st	4 th
Ten-Year	11.7%	1 st	4 th

Ranked 1st in total shareholder return³ among Canadian peers for the 5- and 10-year periods

1. Canadian Peer Ranking based on other 4 big banks (RY, BMO, BNS and CM).

2. North American Peer Ranking based on Canadian Peers and U.S. Peers. U.S. Peers – defined as Money Center Banks (C, BAC, JPM) and Top 3 Super-Regional Banks (WFC, PNC, USB).

3. Total shareholder return (TSR) calculated based on share price movement and dividends reinvested over the trailing one-, three-, five-, and ten-year periods as of January 31, 2021. Source: Bloomberg.

Canadian Retail

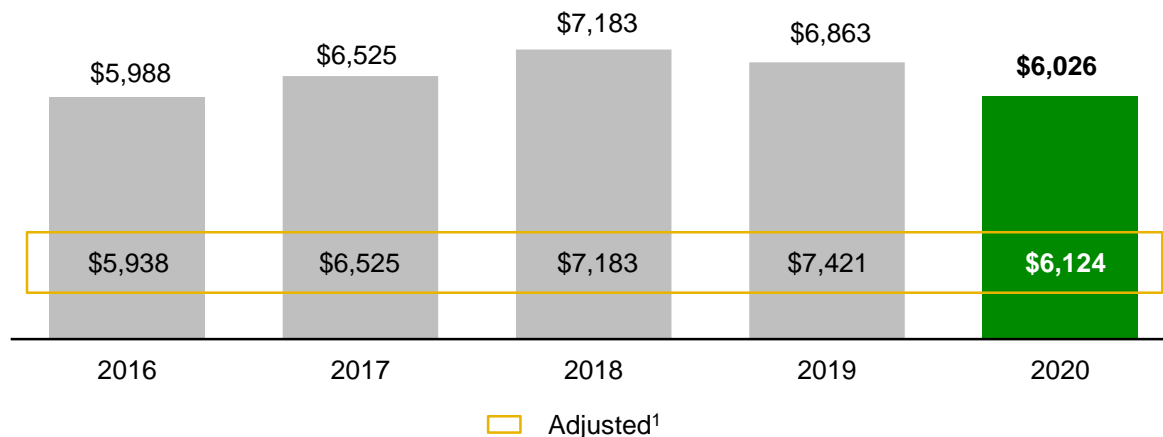


Consistent Strategy

How we compete:

- Legendary personal connected customer service
- Focus on underrepresented products and markets
- The power of One TD
- Winning culture and team

Reported Net Income (C\$MM)



Highest in Dealer Satisfaction among National Non-Captive Lenders with Prime Credit

J.D. Power 2021 Canada Dealer Financing Satisfaction Study⁶

Q2 2021 Highlights

Total Deposits²	C\$437B	Employees⁴	41,064
Total Loans²	C\$460B	Customers	>16MM
Assets Under Administration	C\$514B	Mobile Users⁵	6.2MM
Assets Under Management	C\$397B	Branches	1,085
Gross Insurance Premiums³	C\$4.8B	ATMs⁵	3,421
Earnings³	C\$7.3B		

1. See slide 8, footnote 1 for definition of adjusted results.
 2. Total Deposits based on total of average personal, business and wealth deposits. Total Loans based on total of average personal and business loans.
 3. For trailing four quarters.
 4. Average number of full-time equivalent staff.
 5. Canadian Personal and Commercial Banking mobile users who have logged in via their mobile device in the last 90 days. Total ATMs include branch, remote, mobile and TD Branded ATMs.
 6. For J.D. Power 2021 study information, visit jdpower.com/awards.



Canadian Retail

Personal Banking

- #1 or #2 market share in most retail products¹
- Nearly all of **TD's branches** continue to be open with health and safety measures in place; TD continues to lead the market in total hours open, and we are actively offering virtual and phone appointments for customers to bank with us remotely as well
- **#1 in Canadian digital banking apps** with the highest number of digital unique visitors and the highest digital engagement according to Comscore²

Business Banking

- #2 in Business Banking deposit and loan market share¹
- Facilitated \$11B of Canada Emergency Business Account (**CEBA**) relief loans to approximately 206,000 customers⁴
- Offering customized **Commercial Banking** financing solutions with dedicated specialty groups in Real Estate, Agriculture, Automotive and Equipment Finance
 - On May 1, closed acquisition of Wells Fargo's Canadian Direct Equipment Financing business
- Approximately 500 dedicated **Small Business Bankers** have been equipped to service customers remotely in response to COVID-19
- In **Auto Finance**, our Dealers rated us #1 in Dealer Satisfaction among National Non-Captive Lenders with Prime Credit³ for the fourth consecutive year

Credit Cards

- Dual card issuer of high value brands, including **TD First Class Visa** and **TD Aeroplan Visa**, and **MBNA** World Elite Mastercard
- Successful partnership with **Amazon** on co-brand card and first Canadian bank to launch Amazon Shop with Points
- North American operational scale and professional expertise

Wealth

- **TD Asset Management** ranked Canada's second largest money manager in Canadian Pension assets⁵ and Canada's largest institutional money manager⁶
- Market leadership in **Direct Investing** by asset, trades, and revenue¹
- TD's **WebBroker** platform ranked #1 among bank-owned brokerages in the Globe & Mail's annual brokerage rankings⁷, and #1 amongst fully integrated Order Execution Only (OEO) offerings

Insurance

- **Personal lines** products in Canada, including Home & Auto, Life & Health, Creditor and Travel insurance
- **Largest direct distribution** insurer⁸ and **leader in the affinity** market⁸
- Took over **#3 position for market share** in home and auto general insurance

1. Market share ranking is based on most current data available from OSFI for personal deposits and loans as at February 2021, from the Canadian Bankers Association for Real Estate Secured Lending as at November 2020, from the Canadian Bankers Association for business deposits and loans as at December 2020, and from Strategic Insight for Direct Investing asset, trades, and revenue metrics as at September 2020

2. Source: Comscore Mobile Metrix®, Financial Services – Banking (Mobile Apps), Total Audience, 3-month average ending February 2021, Canada

3. The J.D. Power Canada Dealer Financing Satisfaction Study is an industry benchmarking study profiling dealer satisfaction with captive (automotive manufacturer financing of dealer inventory) and non-captive (Consumer financing of automotive purchases) automotive finance providers for retail and lease products. The 2021 study was fielded in February 2021 and comprised of 3 factors (Finance Provider Relationship, Product Offerings and Funding Process) under 3 Segments: Retail Captive, Retail Non-Captive and Lease (1,193 dealers). TDAF (765 responses) competes in the Retail Non-Captive (Consumer financing of automotive purchases) Segment (7,190 responses).

4. As at April 30th 2021.

5. The Top 40 Money Managers (as of December 31, 2020)* Benefits Canada, May 2021

6. "Managed Money Advisory Service (as of December 31, 2020)" Investor Economics, Spring 2021

7. "The 2021 Globe and Mail online brokerage ranking: Who's best for investing ... and answering the phone" Globe and Mail, January 2021

8. Based on Gross Written Premiums for Property and Casualty business. Ranks based on data available from OSFI, Insurers, Insurance Bureau of Canada, and Provincial Regulators as at December 31, 2020.

U.S. Retail

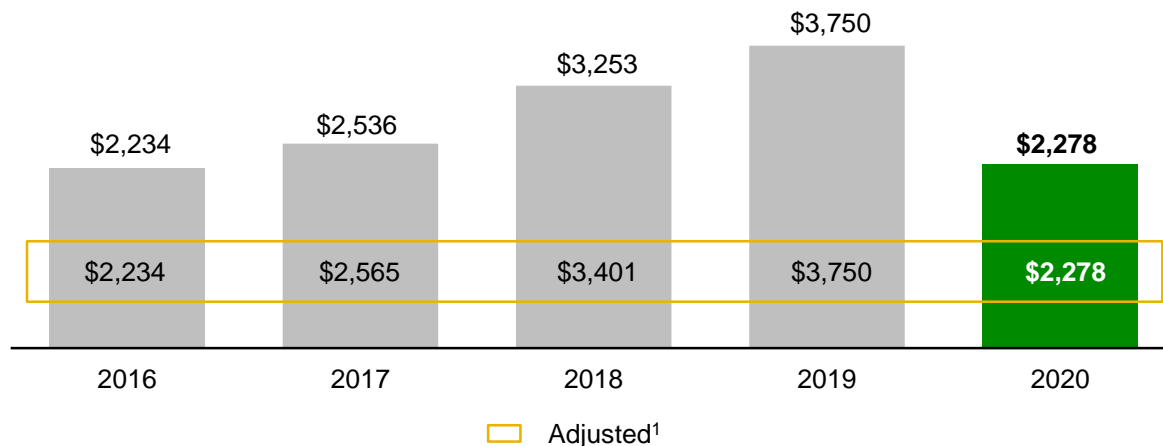


Consistent Strategy

How we compete:

- Legendary service and convenience
- Grow and deepen customer relationships
- Differentiated brand as the “human” bank
- Productivity initiatives that enhance both the customer and colleague experience
- Conservative risk appetite
- Unique employee culture

Reported Net Income (US\$MM)



Q2 2021 Highlights

Total Deposits²	C\$475B	US\$378B	Employees⁴	25,892
Total Loans²	C\$213B	US\$170B	Customers	>9MM
Assets Under Administration	C\$33B	US\$29B	Mobile Users⁵	4.0MM
Assets Under Management	C\$55B	US\$44B	Stores	1,141
Reported Earnings³	C\$3.9B	US\$3.0B	ATMs⁵	2,675

1. See slide 8, footnote 1 for definition of adjusted results.

2. Total Deposits based on total of average personal deposits, business deposits and Schwab Insured Deposit Accounts (IDAs). Total Loans based on total of average personal and business loans.

3. For trailing four quarters.

4. Average number of full-time equivalent staff.

5. U.S. Retail mobile users who have logged in via their mobile device in the last 90 days. Total ATMs includes store, remote, mobile and TD Branded ATMs.



U.S. Retail

Personal & Commercial Banking

- Top 10 bank¹ with over **9MM customers**, operating retail stores in 15 states and the District of Columbia
- Offer **online and mobile banking tools**; instant **debit card** issuance, mobile check-in available at stores, **point of sale and payments** solutions for business
- Ranked **#1 in SBA loans Maine-to-Florida** for the fourth year in a row in 2020
- Leader in **PPP**, ranking in the top 10 nationwide in loan value and volume in April
- Merged Corporate and Specialty Banking teams with **Commercial Banking organization** in Q1/21 to strengthen competitiveness in key industry verticals and drive further portfolio growth

Auto Lending

- Indirect retail lending through **dealers across the country**
- **Comprehensive solutions** for our dealers, including floor plan, commercial banking and wealth management
- Focused on strategic dealer partnerships where our value proposition best aligns with dealers' needs and priorities
- **TD Auto Finance** received the highest ranking in Dealer Satisfaction among National Non-Captive Lenders with Prime Credit.²



**Highest in Dealer Satisfaction
among National Non-Captive
Lenders with Prime Credit**

J.D. Power 2020 US Dealer Financing Satisfaction Survey²

Credit Cards

- **Private label and co-brand credit card** offering for U.S. customers of regional and nationwide retail partners, including Target and Nordstrom
- Issuer of TD branded credit cards for retail and small business customers
- North American operational scale and professional expertise

Wealth

- Serve the wealth management needs of Mass **Affluent, High Net Worth and Institutional clients** through a network of advisors across the TD AMCB footprint
- **Advisor-led client discovery and goals-based planning**, offering banking, investment management, trust, estate planning and insurance and annuity products
- Acquired in 2013, Epoch Investment Partners expands overall product capabilities in the U.S. and Canada

Charles Schwab

- On October 6, 2020, TD became the largest shareholder in The Charles Schwab Corporation (Schwab) when the transaction announced on November 25, 2019 between TD Ameritrade and Schwab closed
- Schwab is a leading provider of financial services with over \$7 trillion in assets which, through its operating subsidiaries, provides a full range of wealth management, securities brokerage, banking, asset management, custody and financial advisory services.

1. Based on total deposits. Source: SNL Financial, Top 50 Banks and Thrifts in the U.S.

2. TD Auto Finance received the highest score in the non-captive national –prime segment (300,000 or more transactions) in the J.D. Power 2020 US Dealer Financing Satisfaction Study of dealers' satisfaction with automotive finance providers. Visit jdpower.com/awards for more details



Wholesale Banking

Consistent Strategy

How we compete:

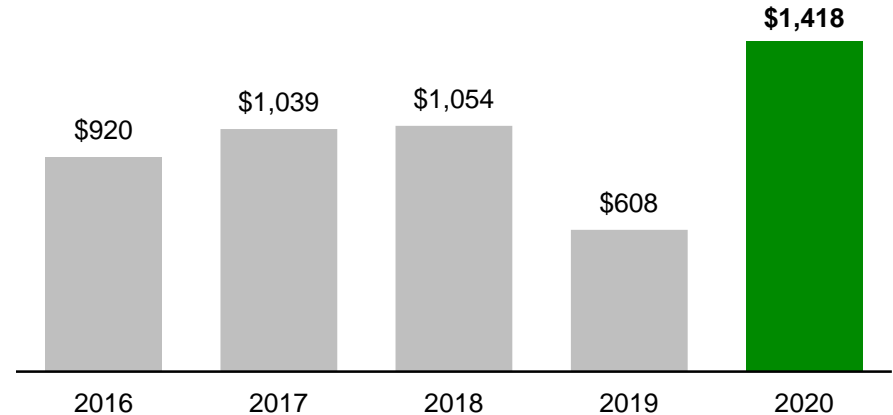
- Continue to build an integrated North American dealer franchise with global reach.
 - In Canada, we will be the top-ranked investment dealer.
 - In the U.S., we will deliver value and trusted advice in sectors where we have competitive expertise.
 - In Europe and Asia-Pacific, we will leverage our global capabilities to build connected, sustainable franchises
 - Continue to grow with and support our TD partners.
- Invest in an efficient and agile infrastructure, innovation and data capabilities, to support growth and adapt to industry and regulatory changes.
- Be an extraordinary and inclusive place to work by attracting, developing, and retaining the best talent.



Awards

- Recognized as #1 Canadian FX Services Quality and Share Leader in the Greenwich Associates 2020 Canadian FX Services Study.
- 2020 Energy Risk Award for Precious Metals House of the Year.
- 2020 GlobalCapital winner for Canada Derivatives House of the Year, Most Impressive SSA House in Dollars, Most Impressive SSA House in Non-Core Currencies and Most Impressive SSA House for Post-Libor Solutions.

Net Income (C\$MM)



Q2 2021 Highlights

Average gross lending portfolio ¹	C\$60B
Trading-related revenue (TEB) ²	C\$3.1B
Earnings ²	C\$1.7B
Employees ³	4,757

1. Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, CDS, and allowance for credit losses.
 2. For trailing four quarters.
 3. Average number of full-time equivalent staff.



Wholesale Banking

Positioned for Growth

- Lead mandates highlighting TD Securities' objective to build an integrated North American dealer franchise with global reach include:
 - Joint Lead Manager on **International Finance Facility for Immunization Company (IFFIm) US\$750 million 5-year Vaccine Bonds** that will provide Gavi, the Vaccine Alliance with immediately available funding to support routine immunization in lower-income countries, reaching nearly half the world's children
 - Joint Bookrunner on **Ballard Power Systems' US\$550 million offering** which has a vision to deliver fuel cell power for a sustainable planet
- In the U.S., agreement reached on acquisition of **Headlands Tech Global Markets** to accelerate TD's innovation and technology strategy and expand our capabilities in fixed income e-trading

Strong Operating Model

- Drive innovation and build data and analytical capabilities to improve end-to-end process efficiency and enhance client value
- Continue to lower our cost structure to reflect reduced margins and volumes in parts of our business and create capacity for additional investments
- Maintain our focus on managing risk, capital, balance sheet, and liquidity

Investing in Our People

- Continue to be an extraordinary place to work with a focus on inclusion and diversity

TD Bank Group

Key Themes



1

Top 10 North American Bank

5th largest bank by Total Assets¹

6th largest bank by Market Cap¹

2

Q2 2021 Financial Results

For the three months ended April 30, 2021.

3

Proven Performance, Future Growth Opportunities

Delivering **solid** long term shareholder returns²

4

Strong Balance Sheet and Capital Position

Highly rated by major credit rating agencies³

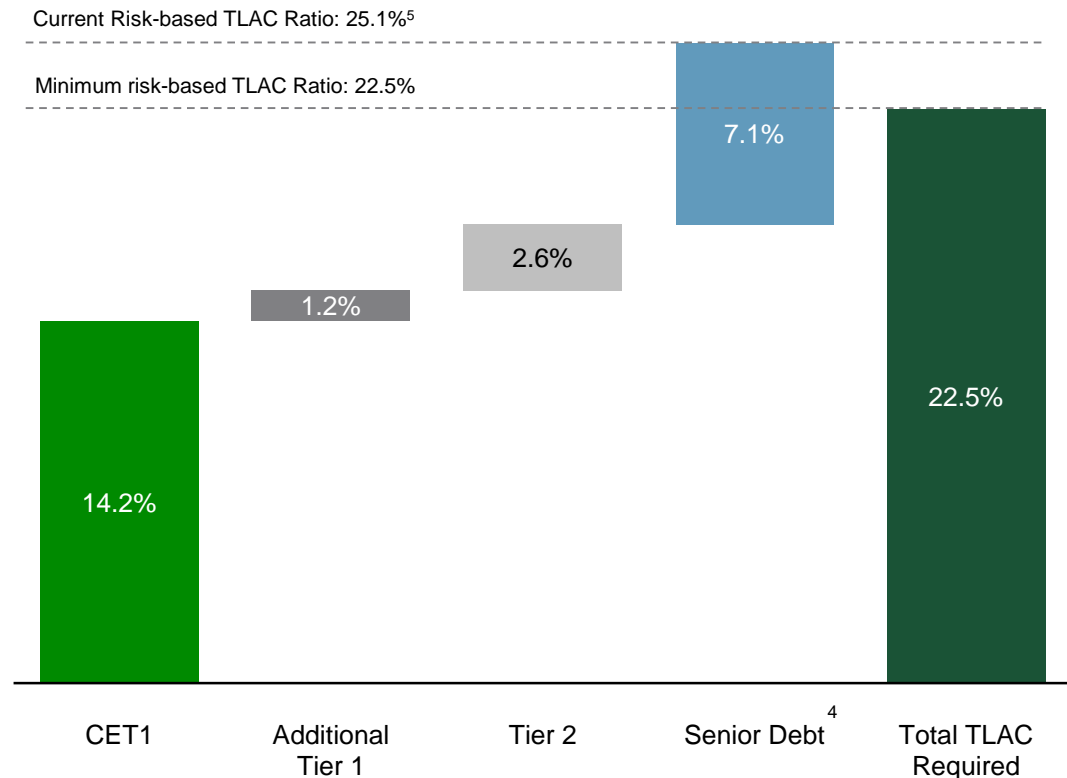
1. See slide 8.
2. See slide 26.
3. See slide 35.



TD TLAC Requirements

- Canadian D-SIBs will be required to meet their regulatory TLAC requirements by the **November 1, 2021** implementation date.
- OSFI has stipulated that D-SIBs will be subject to 2 supervisory ratios:
 - Minimum risk-based TLAC ratio: **22.50%** (21.50% + 1.00% Domestic Stability Buffer ("DSB")¹)
 - TD Q2'21 risk-based TLAC ratio is 25.1%
 - TLAC leverage ratio: **6.75%**
 - TD Q2'21 TLAC leverage ratio is 7.6%
- TD expects to meet the TLAC supervisory ratios by the implementation date in the normal course without altering its business as usual funding practices.
- Unlike other jurisdictions, Canadian D-SIBs cannot elect to issue non bail-in unsecured senior debt.

TD Regulatory Capital Ratios^{2,3}



1. On March 13, 2020, OSFI announced a 1.25% reduction to the DSB, setting the DSB at 1.00% effective immediately, alongside a commitment that any subsequent increases to the DSB will not take effect for at least 18 months.
 2. Reflects debt outstanding as at, and converted at FX rate as at April 30, 2021.
 3. Sums may not add up precisely due to rounding.
 4. Includes outstanding senior unsecured long-term debt issued after September 23, 2018 with a remaining term to maturity of greater than 1 year (not adjusted for carrying value). Senior unsecured long-term debt with original term to maturity less than 400 days will not be eligible for bail-in and would not qualify as TLAC.
 5. Notional TLAC of 27.6% if were to include outstanding senior unsecured debt issued before September 23, 2018 with a remaining term to maturity of greater than 1 year (not adjusted for carrying value).



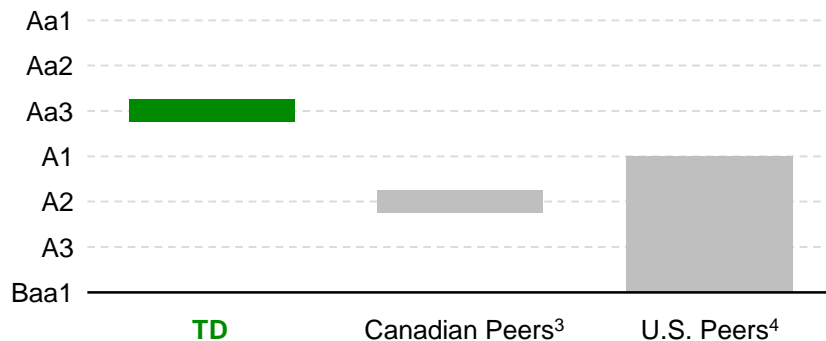
Industry-Leading Credit Ratings

Issuer Ratings¹

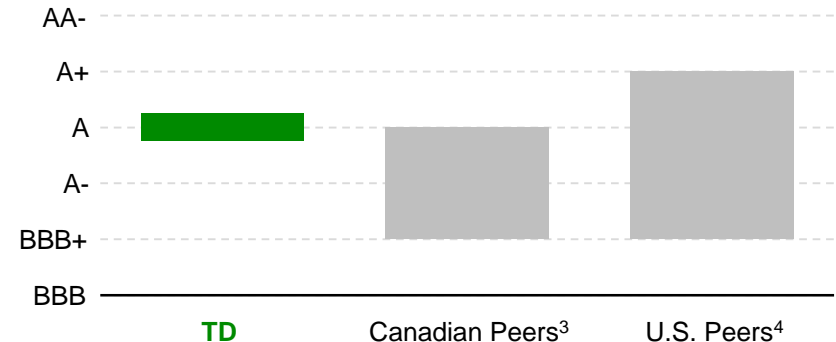
Rating Agencies	Senior Debt Ratings ²	Outlook
Moody's	Aa3	Stable
S&P	A	Stable
DBRS	AA	Stable

Ratings vs. Peer Group¹

Moody's Senior Debt² / HoldCo⁵ Rating



S&P Senior Debt² / HoldCo⁵ Rating



1. As of April 30, 2021. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. Subject to conversion under the bank recapitalization "bail-in" regime

3. Canadian peers defined as RY, BNS, BMO and CM

4. U.S. peers defined as BAC, BBT, C, JPM, PNC, USB and WFC

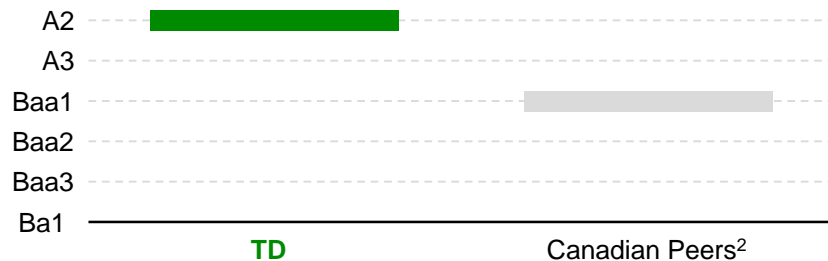
5. Ratings reflect holding company senior unsecured ratings

Leading Non-Common Equity Capital Ratings

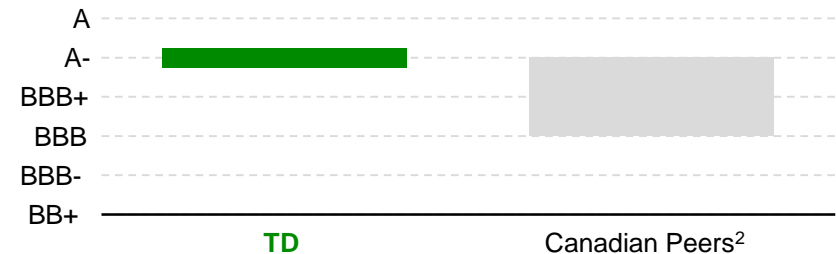


NVCC Tier 2 Subordinated Debt Ratings

Moody's

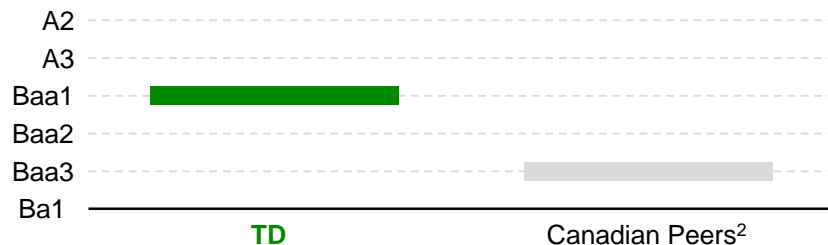


S&P

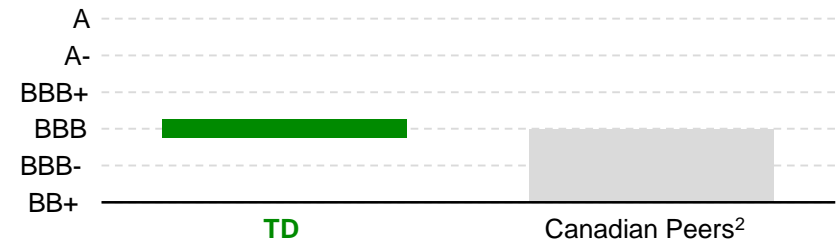


Additional Tier 1 NVCC Preferred Share Ratings

Moody's



S&P



Industry leading ratings¹ for Additional Tier 1 and Tier 2 capital instruments

1. Subordinated Debt and Preferred Share ratings are as April 30, 2021. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.
 2. In the context of subordinated debt and preferred share ratings, Canadian peers defined as RY, BNS, BMO and CM.

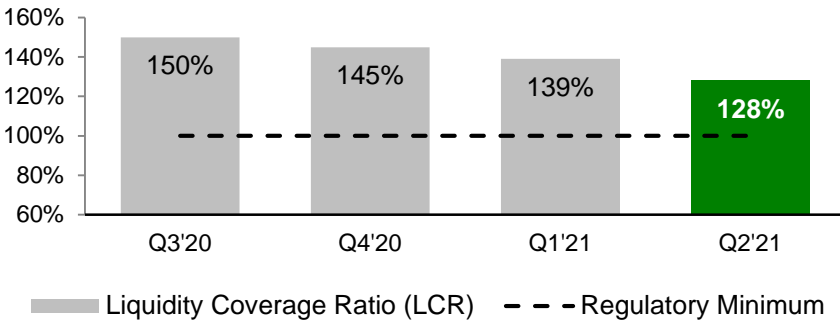


Robust Liquidity Management

Liquidity Risk Management Framework

- Target a 90-day survival horizon under a combined Bank-specific and market-wide stress scenario, and a minimum buffer over regulatory requirements prescribed by the OSFI Liquidity Adequacy Requirements (LAR) guideline.
- Manage structural liquidity exposure by matching funding to asset term or market depth.
- We maintain a comprehensive contingency funding plan to enhance preparedness for recovery from potential liquidity stress events

Liquidity Coverage Ratio (LCR)



Liquidity Risk Management Framework

- TD holds a variety of liquid assets commensurate with liquidity needs in the organization.
- The average eligible HQLA of the Bank for the purpose of LCR reporting for quarter ended April 30, 2021, was \$353 billion (January 31, 2021 – \$362 billion), with Level 1 assets representing 87% (January 31, 2021 – 86%).

Q2'21 Average HQLA (CAD \$B)



- Level 1 Cash & Central Bank Reserve
- Level 1 Sovereign Issued/ Guaranteed
- Level 1 MDBs, PSEs, Provincials
- Level 2A Sovereign Issued/Guaranteed
- Level 2A PSEs, Corp bonds, Municipals
- Level 2B Equities, Sovereigns, RMBS

Prudent liquidity management commensurate with risk appetite



Deposit Overview

Domestic Leader in Deposits

Large base of personal and business deposits¹ that make up 75% of the Bank's total funding

- TD Canada Trust ("TDCT") ranked #1 in Total Personal Deposits² – legendary customer service and the power of One TD
- U.S. Retail is a top 10³ bank in the U.S. with over 9MM customers, operating retail stores in 15 states and the District of Columbia

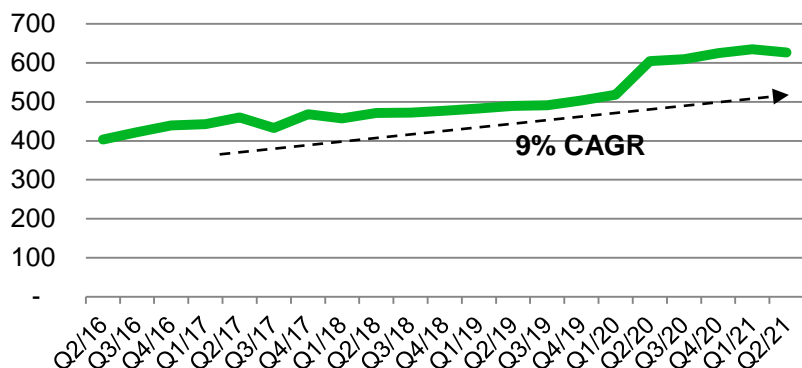
Deposit volumes continued to grow during Q2 2021

- Personal deposit growth has slowed from the pace experienced in Q1, although public health restrictions continue to impact consumer spending.
- Business deposit growth has also slowed across both Canadian and US Retail segments.

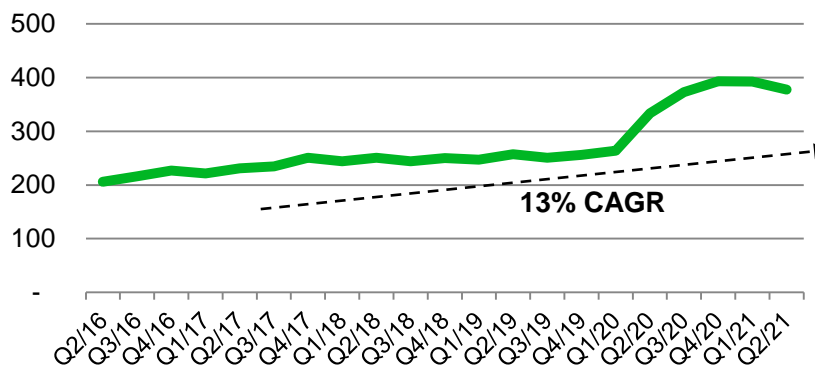
Retail deposits remain the primary source of long-term funding for the Bank's non-trading assets

- Deposits enable the bank to manage its funding activities through wholesale funding markets in various channels, currencies, and tenors

Personal Deposits (\$B)



Business & Government (\$B)



1. Business deposits exclude wholesale funding.
 2. Market share ranking is based on internally produced reports.
 3. Based on total deposits. Source: SNL Financial, Top 50 US banks in Q4'20.

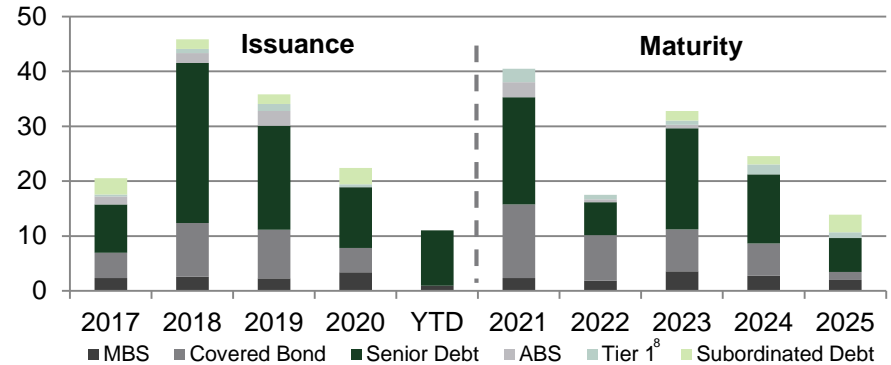
Low Risk, Deposit Rich Balance Sheet¹



Large base of stable retail and commercial deposits

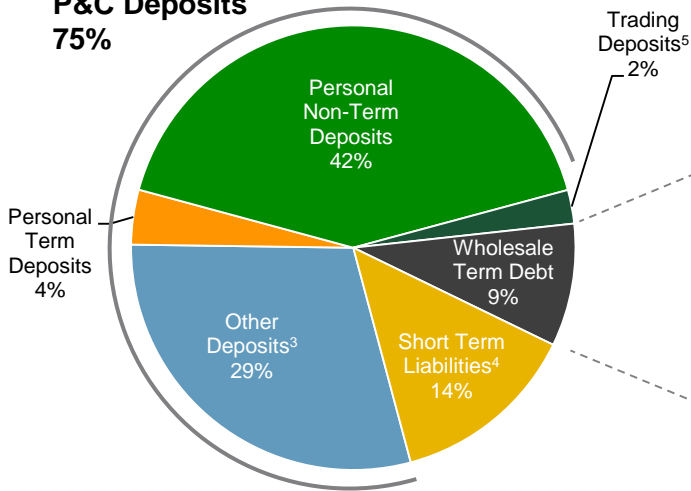
- Personal and business deposits are TD's primary sources of funds
 - Customer service business model delivers stable base of "sticky" and franchise deposits
- Wholesale funding profile reflects a balanced secured and unsecured funding mix
- Maturity profile is well balanced

Maturity Profile^{6,7} (C\$B) (To first par redemption date)

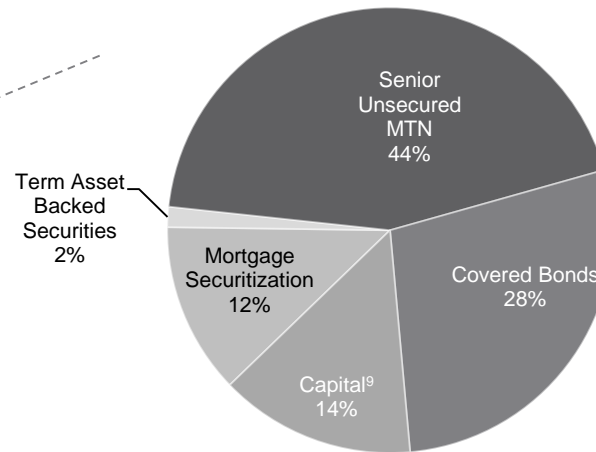


Funding Mix²

P&C Deposits 75%



Wholesale Term Debt



1. As of April 30, 2021.

2. Excludes certain liabilities which do not create funding: acceptances, trading derivatives, other liabilities, wholesale mortgage aggregation business, non-controlling interest and certain equity capital: common equity and other capital instruments.

3. Bank, Business & Government Deposits less covered bonds and senior MTN notes.

4. Obligations related to securities sold short and sold under repurchase agreements.

5. Consists primarily of bearer deposit notes, certificates of deposit and commercial paper.

6. For wholesale term debt that has bullet maturities. Subordinated debt includes certain private placement notes.

7. Based on first par redemption date. The timing of an actual redemption is subject to management's view at the time as well as applicable regulatory and corporate governance approvals.

8. Includes Preferred Shares and Innovative T1

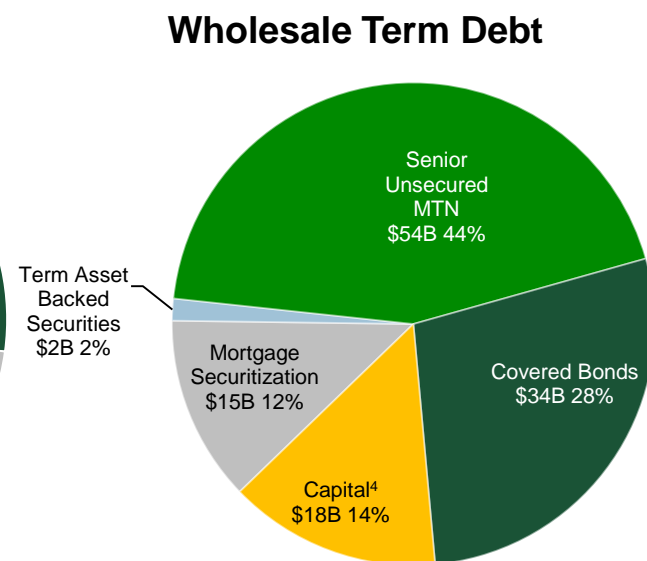
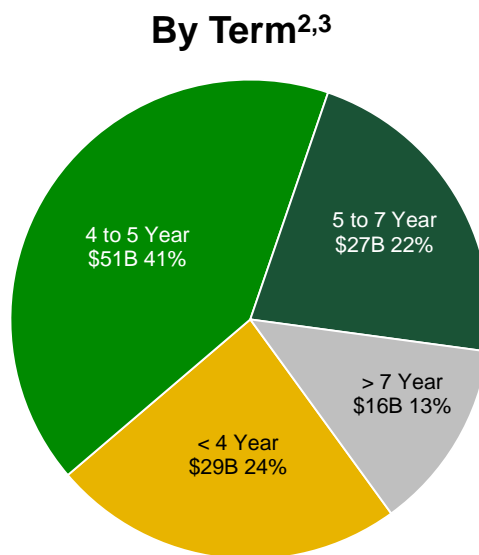
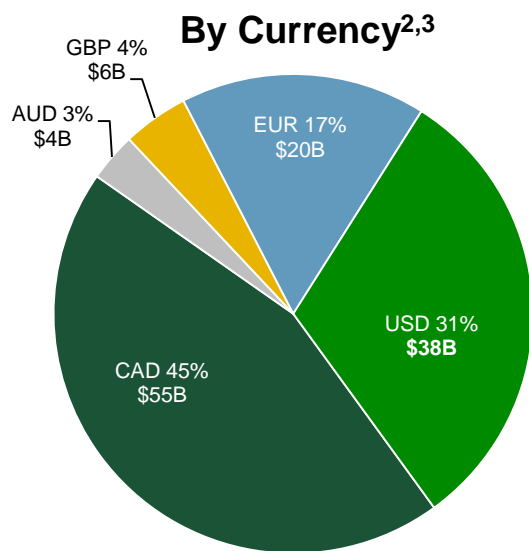
9. Includes Preferred Shares, Innovative T1, and Subordinated Debt



Wholesale Term Debt Composition¹

Funding Strategy

- Wholesale term funding through diversified sources across domestic and international markets
- Well-established C\$80 billion Legislative Covered Bond Program is an important pillar in global funding strategy
- Programmatic issuance for the established ABS program, backed by Canadian credit card receivables, in the U.S. market
- Broadening of investor base through currency, tenor and structure diversification
- Recent transaction(s):
 - C\$1.5B 7-year Senior Debt
 - USD\$1.5B dual-tranche 3-year Senior Debt
 - AUD\$375MM dual-tranche 5-year Senior Debt



1. As at April 30, 2021.
2. Excludes certain private placement and structured notes.
3. In Canadian dollars equivalent.
4. Includes Preferred Shares, Innovative T1, and Subordinated Debt. Subordinated debt includes certain private placement notes.

Canadian Registered Covered Bond Program



Key Highlights

Covered Bond Collateral	<ul style="list-style-type: none"> ▪ Canadian residential real estate property with no more than 4 residential units ▪ Uninsured conventional first lien assets with original loan to value ratio that is 80% or less
Housing Market Risks	<ul style="list-style-type: none"> ▪ Latest property valuation shall be adjusted at least quarterly to account for subsequent price adjustments using the Indexation Methodology
Tests and Credit Enhancements	<ul style="list-style-type: none"> ▪ Asset Coverage Test ▪ Amortization Test ▪ Valuation Calculation ▪ Level of Overcollateralization ▪ Asset Percentage ▪ Reserve Fund ▪ Prematurity Liquidity ▪ OSFI limit¹
Required Ratings and Ratings Triggers	<ul style="list-style-type: none"> ▪ No less than two Rating Agencies must at all times have current ratings assigned to bonds outstanding ▪ All Ratings Triggers must be set for: <ul style="list-style-type: none"> – Replacement of other Counterparties – Establishment of the Reserve Fund – Pre-maturity ratings – Permitted cash commingling period
Interest Rate and Currency Risk	<ul style="list-style-type: none"> ▪ Management of interest rate and currency risk: <ul style="list-style-type: none"> – Interest rate swap – Covered bond swaps
Ongoing Disclosure Requirements	<ul style="list-style-type: none"> ▪ Monthly investor reports shall be posted on the program website ▪ Plain disclosure of material facts in the Public Offering Document
Audit and Compliance	<ul style="list-style-type: none"> ▪ Annual specified auditing procedures performed by a qualified cover pool monitor ▪ Deliver an Annual Compliance Certificate to the Canada Mortgage and Housing Corporation ("CMHC")

1. On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities, while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of an issuer's on-balance sheet assets. Effective October 21, 2020, the Bank of Canada no longer accepts own-name covered bonds for Term Repo operations. OSFI has announced the unwinding of the temporary increase to the covered bond limit effective April 6, 2021.

TD Global Legislative Covered Bond Program

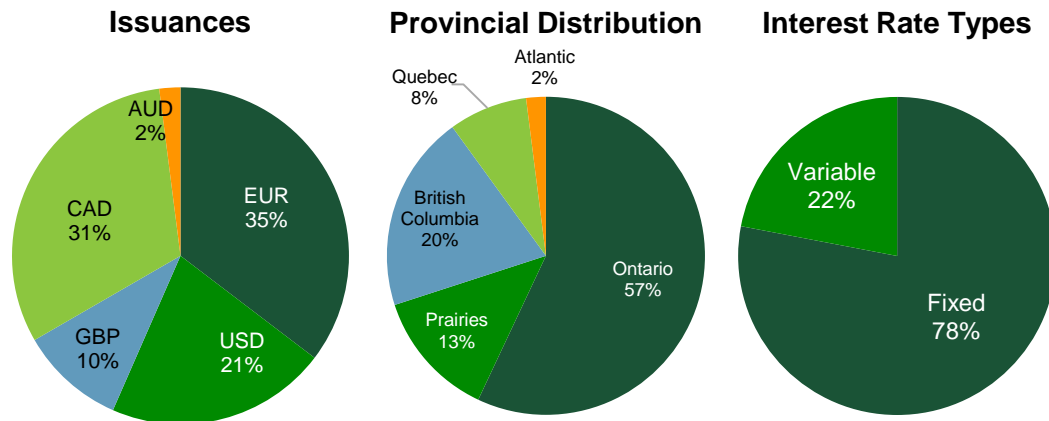


Highlights

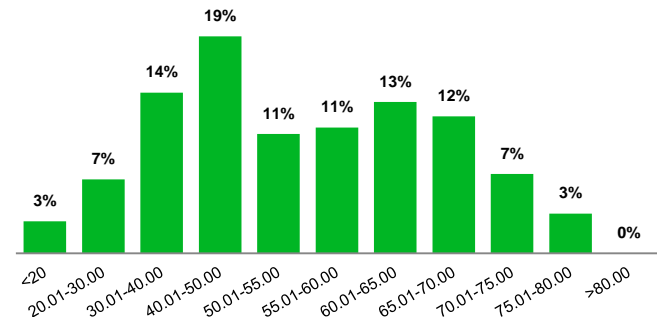
- TD has a C\$80B legislative covered bond program
- Covered bonds issuance for Canadian issuers governed by CMHC-administered guidelines
- Only uninsured Canadian residential real estate assets are eligible, no foreign assets in the pool
- Covered pool is composed of 100% amortizing mortgages
- Strong credit ratings; Aaa / AAA¹
- TD has ~C\$44.8B aggregate principal amount of covered bonds outstanding and the total assets pledged for covered bonds is ~C\$69.7B. TD's total on balance sheet assets are ~C\$1,735.6B, for a covered bond ratio of 2.72%(5.5% limit)
- TD joined the Covered Bond Label² and reports using the Harmonized Transparency Template

Cover Pool as at April 30, 2021

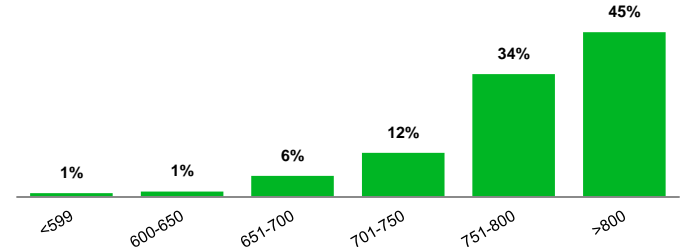
- High quality, conventional first lien Canadian Residential mortgages originated by TD
- All loans have original LTVs of 80% or lower. Current weighted average LTV is 51.8%³
- The weighted average of non-zero credit scores is 781



Current LTV



Credit Score



1. Ratings by Moody's and DBRS, respectively. For the Covered Bond program, as at April 30, 2021. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.
 2. The Covered Bond Label Foundation and its affiliates are not associated with and do not approve or endorse TD's covered bond products.
 3. Current Loan to Value is calculated with the Teranet-National Bank House Price Index and weighted by balance.



Bail-in Implementation

Regulation Overview

- On April 18, 2018, the Government of Canada published final regulations under the CDIC Act and the Bank Act providing details of the bank recapitalization "bail-in" regime and final Total Loss Absorbing Capacity (TLAC) guideline.
- The issuance regulations under the Bank Act and the conversion regulations under the CDIC Act came into force on **September 23, 2018**.
- All Canadian Domestic Systemically Important Banks (D-SIBs) will have to comply with the TLAC guideline by **November 1, 2021**.
- The legislation builds on CDIC's existing resolution toolkit to allow it to take temporary control of a failing D-SIB and grants CDIC statutory powers to convert certain of the D-SIB's qualifying debt into common shares of the bank at the point of non-viability.
- Pursuant to the TLAC guideline, the Bank is subject to a
 - 1) minimum risk-based TLAC ratio of 22.50% of RWA (21.50% plus a 1.00% Domestic Stability Buffer¹)
 - 2) minimum TLAC leverage ratio of 6.75%

1. On March 13, 2020, OSFI announced a 1.25% reduction to the Domestic Stability Buffer ("DSB"), setting the DSB at 1.00% effective immediately, alongside a commitment that any subsequent increases to the DSB will not take effect for at least 18 months.



Bail-in Overview

Scope of Bail-in

- **In Scope Liabilities.** Senior unsecured long-term debt (original term to maturity of 400 or more days) that is tradable and transferable (has a CUSIP, ISIN or other similar identification) and issued on or after September 23, 2018¹. Unlike other jurisdictions, Canadian D-SIBs cannot elect to issue non bail-in unsecured senior debt.
- **Excluded Liabilities.** Bank customers' deposits including chequing accounts, savings accounts and term deposits such as guaranteed investment certificates ("GICs"), secured liabilities (e.g., covered bonds), ABS or most structured notes².
- All in scope liabilities, including those governed by foreign law, are subject to conversion and must indicate in their contractual terms that the holder of the liability is bound by the application of the CDIC Act.

Bail-in Conversion Terms

- **Flexible Conversion Terms.** CDIC has discretion in determining the proportion of bail-in debt that is converted, as well as an appropriate conversion multiplier³ which respects the creditor hierarchy and that is more favourable than the multiplier provided to NVCC capital investors.
- **No Contractual Trigger.** Bail-in conversion is subject to regulatory determination of non-viability, not a fixed trigger.
- **Full NVCC Conversion.** There must be a full conversion of NVCC capital instruments before bail-in debt can be converted. Through other resolution tools, holders of legacy non-NVCC capital instruments could also be subject to losses, resulting in bail-in note holders being better off than such junior-ranking instruments.
- **No Creditor Worse Off.** CDIC will compensate investors if they incur greater losses under bail-in than under a liquidation scenario. Bail-in debt holders rank pari passu with other senior unsecured obligations, including deposits, for the purposes of the liquidation calculation.
- **Equity Conversion.** Unlike some other jurisdictions, bail-in is effected through equity conversion only, with no write-down option.

1. Any non-NVCC preferred shares and non-NVCC subordinated debt issued after September 23, 2018 would also be in scope.

2. Term as defined in the bail-in regulations.

3. In determining the multiplier, CDIC must take into consideration the requirement in the Bank Act for banks to maintain adequate capital and that equally ranking bail-in eligible instruments must be converted in the same proportion and receive the same number of common shares per dollar of claim.

Appendix

Economic Outlook



TD Economics Update



Global Outlook: Covid-19 cases are declining in advanced economies but remain elevated in emerging markets

- The reopening of economic activity is moving to the forefront as new cases ease in most advanced economies (AEs). Most AEs are set for robust growth in the second half of this year on the back of widespread vaccine distribution and policy support. Meanwhile, the surge in cases in some of the major EMs will likely slowdown their recovery compared to AEs.
- Economic risks have become more balanced relative to a few months ago. Ongoing restrictions, new virus variants, vaccine hesitancy and supply chain disruptions remain key downside growth risks in the near term. But vaccine production and distribution are making strong headway. This, alongside additional policy support in some major economies and excess savings, provide a counterbalance on the upside.

U.S. Outlook: Fiscal stimulus & rapid vaccination have pushed growth forecast higher once again

- The U.S. economy has outperformed our expectations in the first half of the year. Thanks to two rounds of fiscal stimulus and quick ramp-up in vaccinations, economic activity is tracking almost one percent higher than we had forecast in March. As the economy continues to re-open through the third quarter, the outlook is for continued healthy growth.
- The labor market still has a long way to go to recover. There remains 8.2 million fewer jobs than prior to the pandemic, with the official unemployment rate understating the degree of joblessness. With half of the population vaccinated the light at the end of the tunnel is nearer and we expect job growth to accelerate in the months ahead, driving the unemployment rate lower.

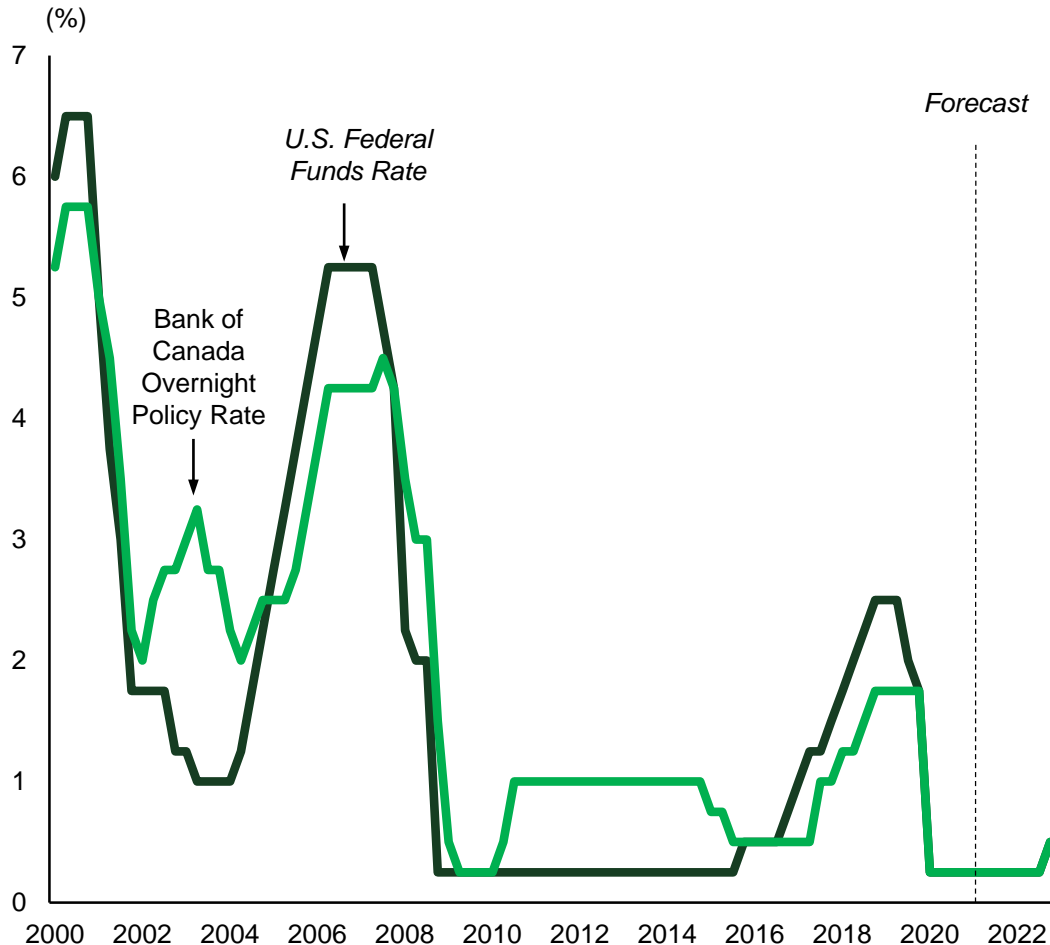
Canada Outlook: Increased pace of vaccination will propel recovery

- The Canadian economy has better adapted to the pandemic and associated restrictions. Still, the third wave could reverse the economic recovery in the near-term.
- As the vaccine rollout ramps up it should allow for a gradual reopening of provincial economies in the coming months, boosting growth through the second half of the year.
- Incoming fiscal stimulus as indicated by federal and provincial budgets should support economic growth this year and next.



Interest Rate Outlook

Interest Rates, Canada and U.S.



- The federal funds rate still rests on the 0% to 0.25% range. The Federal Reserve has iterated that its willingness to allow inflation to push above its 2% long-term target clammng it is transitory. Still, with inflation ticking up and strong recovery, the Fed will likely communicate an earlier reduction of asset purchases and rate hike.
- The Bank of Canada's (BoC) overnight rate rests at 0.25%. The Canadian economy has strengthened faster than anticipated by the Bank of Canada (BoC). This has allowed the BoC to reduce QE, and pull forward expectations on when excess slack will be absorbed in the economy to the second half of 2022. Until then, the Bank has stated it will keep the overnight rate at its effective lower bound of 0.25%.

The Federal Reserve and the Bank of Canada are likely to maintain near-zero policy rates until the of end 2022.

Appendix

Credit Quality



Gross Impaired Loan Formations

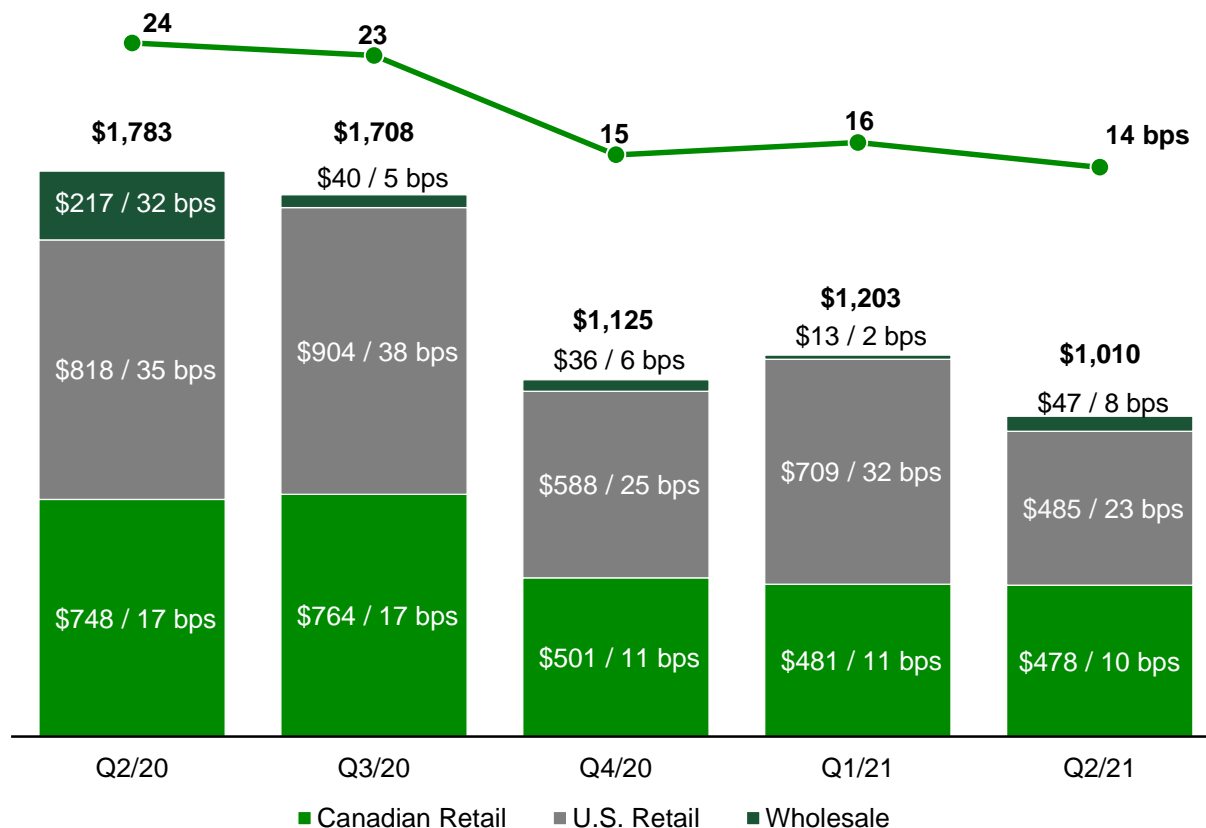
By Business Segment



Highlights

- Gross impaired loan formations remained low, reflecting:
 - The impact of support programs
 - Customer resilience
 - The continued economic recovery

GIL Formations¹: \$MM and Ratios²



1. Gross Impaired Loan formations represent additions to Impaired Loans & Acceptances during the quarter; excludes the impact of acquired credit-impaired loans.
 2. GIL Formations Ratio – Gross Impaired Loan Formations/Average Gross Loans & Acceptances.

Gross Impaired Loans (GIL)

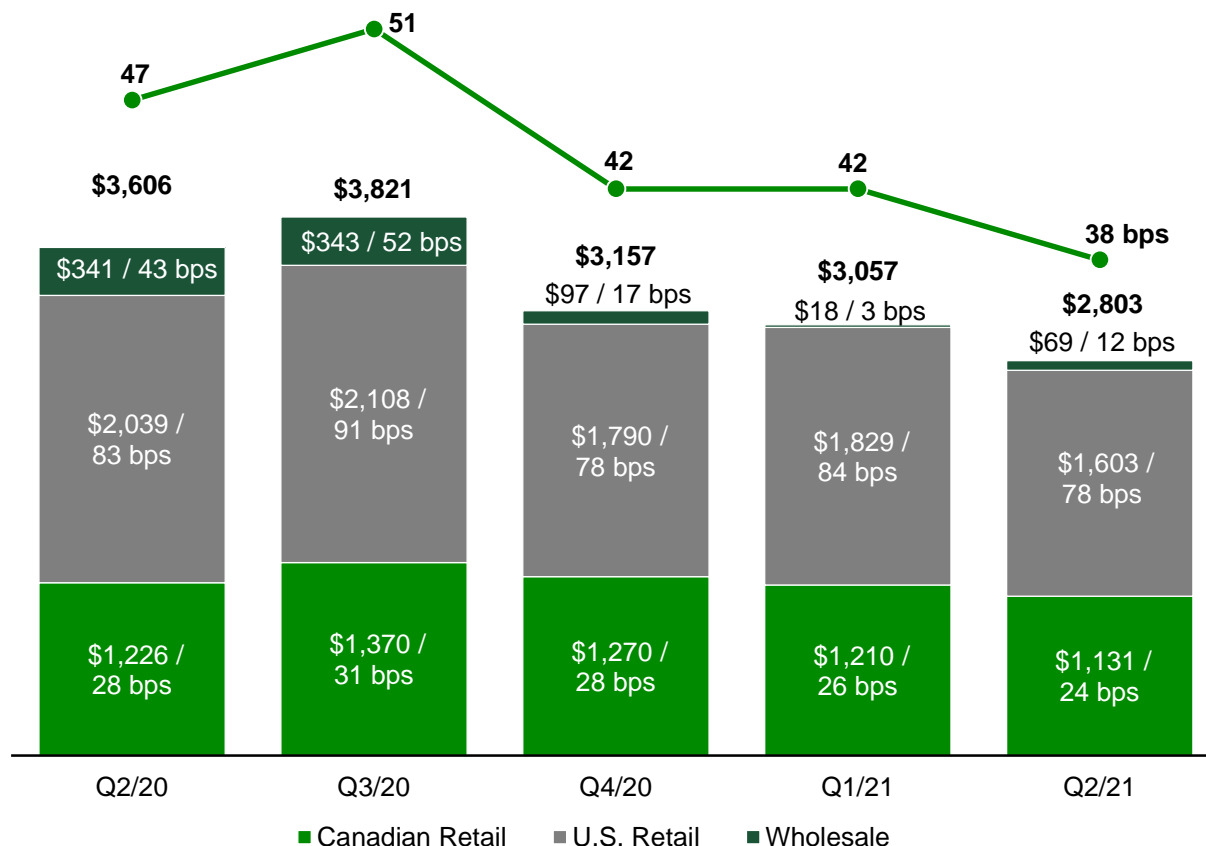
By Business Segment



Highlights

- Gross impaired loans decreased quarter-over-quarter, reflecting:
 - Resolutions outpacing formations in the Canadian and U.S. consumer lending portfolios
 - The impact of foreign exchange

GIL¹: \$MM and Ratios²

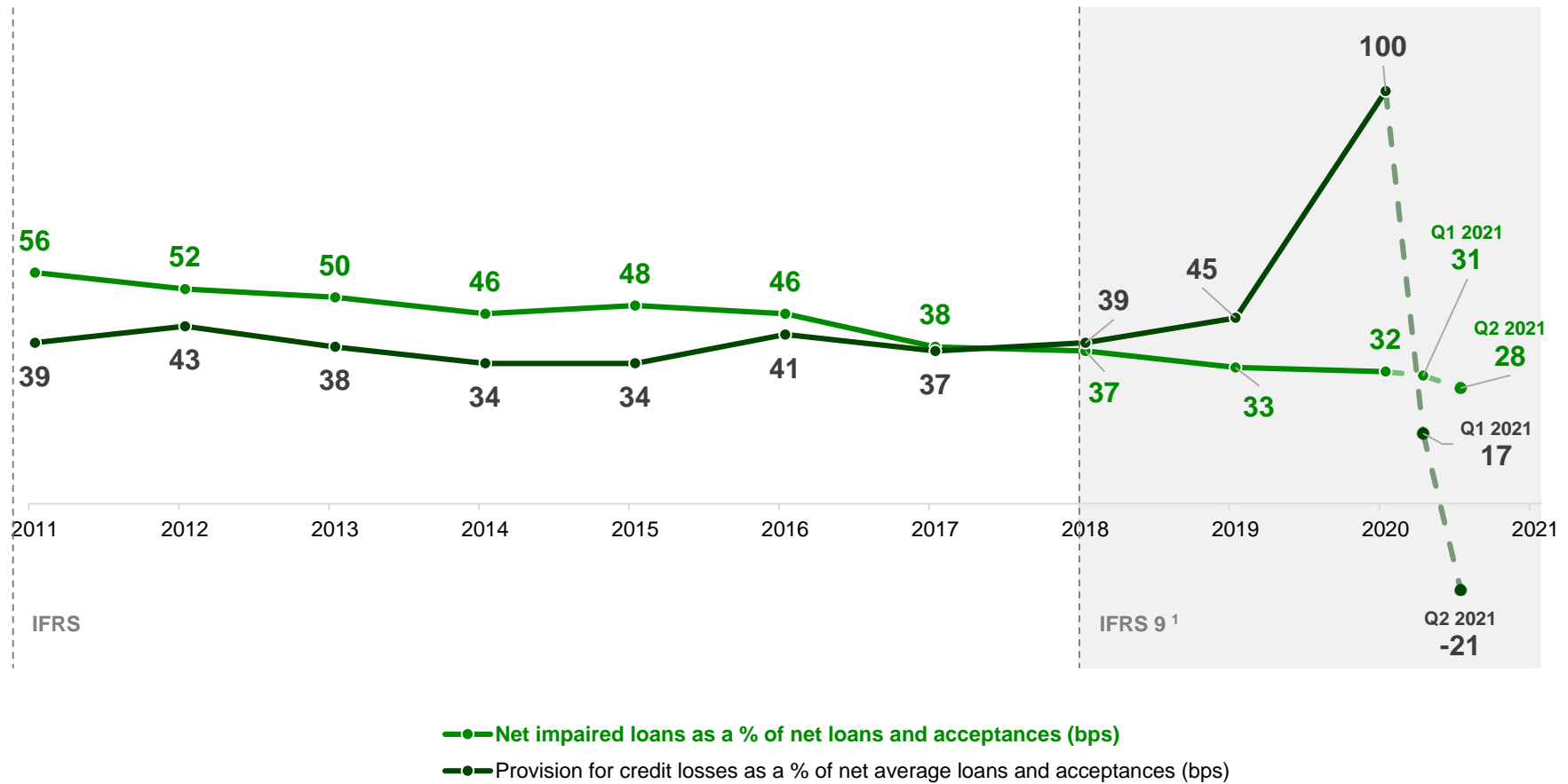


1. Gross Impaired Loans (GIL) excludes the impact of acquired credit-impaired loans.
 2. GIL Ratio – Gross Impaired Loans/Gross Loans & Acceptances (both are spot) by portfolio



Credit Quality

Net impaired loans and PCL ratios (bps)



1. Effective November 1, 2017, the Bank adopted IFRS 9, which replaces the guidance in IAS 39. The Bank made the decision not to restate comparative period financial information and has recognized any measurement differences between the previous carrying amount and the new carrying amount on November 1, 2017 through an adjustment to opening retained earnings. As such, fiscal 2018 and 2019 results reflect the adoption of IFRS 9, while prior periods reflect results under IAS 39.

Provision for Credit Losses (PCL) ^{1,2}

Impaired and Performing



Highlights

- Impaired PCL remained at low levels, decreasing \$84 million quarter-over-quarter, primarily reflected in:
 - The U.S. consumer lending portfolios
- Larger performing PCL recovery quarter-over-quarter reflecting:
 - Allowance releases across all segments

PCL (\$MM)

	Q2/20	Q1/21	Q2/21
Total Bank	3,221	316	(373)
Impaired	970	469	385
Performing	2,251	(153)	(758)
Canadian Retail	1,153	142	(37)
Impaired	365	167	191
Performing	788	(25)	(228)
U.S. Retail	1,140	138	(209)
Impaired	290	193	121
Performing	850	(55)	(330)
Wholesale	374	20	(63)
Impaired	194	10	12
Performing	180	10	(75)
Corporate	554	16	(64)
U.S. strategic cards partners' share			
Impaired	121	99	61
Performing	433	(83)	(125)

1. PCL excludes the impact of acquired credit-impaired loans.

2. PCL – impaired represents Stage 3 PCL under IFRS 9, performing represents Stage 1 and Stage 2 on financial assets, loan commitments, and financial guarantees.

Canadian Personal Banking



Highlights

- Gross impaired loans decreased quarter-over-quarter
- LTV remained stable across regions quarter-over-quarter

Canadian Personal Banking (Q2/21)

	Gross Loans (\$B)	GIL (\$MM)	GIL/Loans (%)
Residential Mortgages	220.5	299	0.14
Home Equity Lines of Credit (HELOC)	97.7	154	0.16
Indirect Auto	27.4	56	0.20
Credit Cards	14.5	88	0.61
Other Personal	18.8	39	0.21
<i>Unsecured Lines of Credit</i>	<i>9.0</i>	<i>25</i>	<i>0.28</i>
Total Canadian Personal Banking	378.9	636	0.17
Change vs. Q1/21	7.4	(106)	(0.03)

Canadian RESL Portfolio – Loan to Value by Region (%)^{1,2}

	Q1/21			Q2/21		
	Mortgage	HELOC	Total RESL	Mortgage	HELOC	Total RESL
Atlantic	59	45	55	58	44	54
BC	54	44	50	54	43	50
Ontario	53	42	49	53	42	49
Prairies	65	54	61	65	53	61
Quebec	59	52	57	59	52	56
Canada	56	45	52	56	45	51

1. RESL Portfolio Loan to Value is calculated with the Teranet-National Bank House Price Index™ and weighted by the total exposure. The Teranet-National Bank House Price Index™ is a trademark of Teranet Enterprises Inc. and National Bank of Canada and has been licensed for internal use by The Toronto-Dominion Bank's Real Estate Secured Lending team only.

2. The territories are included as follows: Yukon is included in British Columbia; Nunavut is included in Ontario; and Northwest Territories is included in the Prairies region.

Canadian Real Estate Secured Lending Portfolio



Highlights (Q2 2021)

Canadian RESL credit quality remained strong

- Uninsured and insured portfolio loan-to-value rates stable
- Less than 1% of the real estate secured lending portfolio is uninsured, has a bureau score of 650 or lower and LTV greater than 75%

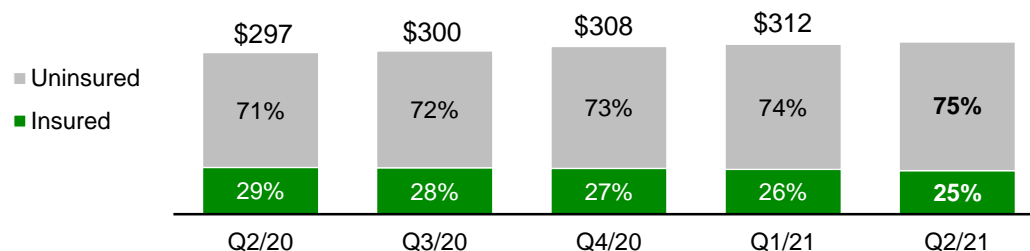
90% of RESL portfolio is amortizing

- 68% of HELOC portfolio is amortizing

Condo credit quality consistent with broader portfolio

- Condo borrower RESL outstanding of \$56B with 27% insured
- Hi-rise condo construction loans is ~1% of the Canadian Commercial portfolio

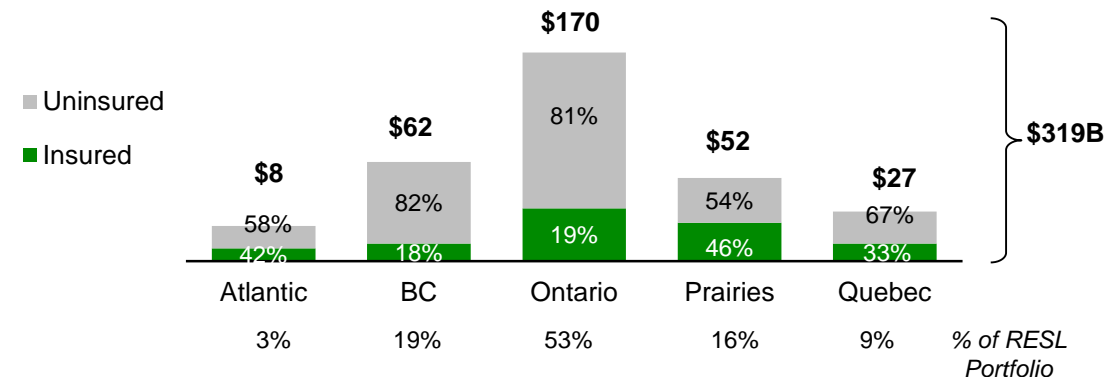
Quarterly Portfolio Volumes (\$B)



Canadian RESL Portfolio – Loan to Value (%)¹

	Q2/20	Q3/20	Q4/20	Q1/21	Q2/21
Uninsured	54	53	53	52	52
Insured	53	52	52	51	51

Regional Breakdown² (\$B)



1. RESL Portfolio Loan to Value is calculated with the Teranet-National Bank House Price Index™ and weighted by the total exposure. The Teranet-National Bank House Price Index™ is a trademark of Teranet Enterprises Inc. and National Bank of Canada and has been licensed for internal use by The Toronto-Dominion Bank's Real Estate Secured Lending team only.
 2. The territories are included as follows: Yukon is included in British Columbia; Nunavut is included in Ontario; and Northwest Territories is included in the Prairies region.

Canadian Commercial and Wholesale Banking



Highlights

- Quarter-over-quarter gross impaired loan increase largely reflected in:
 - The Wholesale segment in the Pipelines, oil and gas sector

Canadian Commercial and Wholesale Banking (Q2/21)

	Gross Loans/ BAs (\$B)	GIL (\$MM)	GIL/Loans (%)
Commercial Banking ¹	87.9	495	0.56
Wholesale	59.8	69	0.12
Total Canadian Commercial and Wholesale	147.7	564	0.38
Change vs. Q1/21	5.4	78	0.04

Industry Breakdown¹

	Gross Loans/ BAs (\$B)	GIL (\$MM)
Real Estate – Residential	23.2	9
Real Estate – Non-residential	19.1	5
Financial	31.0	-
Govt-PSE-Health & Social Services	14.1	49
Pipelines, Oil and Gas	6.7	116
Metals and Mining	1.4	16
Forestry	0.6	-
Consumer ²	5.8	138
Industrial/Manufacturing ³	7.1	106
Agriculture	9.3	16
Automotive	5.8	42
Other ⁴	23.6	67
Total	147.7	564

1. Includes Small Business Banking and Business Credit Cards.

2. Consumer includes: Food, Beverage and Tobacco; Retail Sector.

3. Industrial/Manufacturing includes: Industrial Construction and Trade Contractors; Sundry Manufacturing and Wholesale.

4. Other includes: Power and Utilities; Telecommunications, Cable and Media; Transportation; Professional and Other Services; Other.

U.S. Personal Banking (USD)



Highlights

- Gross impaired loans decreased quarter-over-quarter

U.S. Personal Banking¹ (Q2/21)

	Gross Loans (\$B)	GIL (\$MM)	GIL/Loans (%)
Residential Mortgages	28.1	335	1.19
Home Equity Lines of Credit (HELOC) ²	7.5	294	3.91
Indirect Auto	24.6	179	0.73
Credit Cards	12.1	130	1.08
Other Personal	0.6	4	0.76
Total U.S. Personal Banking (USD)	72.9	942	1.29
Change vs. Q1/21 (USD)	(2.3)	(85)	(0.08)
Foreign Exchange	16.7	217	n/a
Total U.S. Personal Banking (CAD)	89.6	1,159	1.29

U.S. Real Estate Secured Lending Portfolio¹

Indexed Loan to Value (LTV) Distribution and Refreshed FICO Scores³

Current Estimated LTV	Residential Mortgages (%)	1 st Lien HELOC (%)	2 nd Lien HELOC (%)	Total (%)
>80%	7	3	8	6
61-80%	39	25	48	39
<=60%	54	72	44	55
Current FICO Score >700	92	91	89	91

1. Excludes acquired credit-impaired loans.

2. HELOC includes Home Equity Lines of Credit and Home Equity Loans.

3. Loan To Value based on authorized credit limit and Loan Performance Home Price Index as of November 2020. FICO Scores updated December 2020.

U.S. Commercial Banking (USD)



Highlights

- Gross impaired loans decreased quarter-over-quarter largely related to the Commercial & Industrial portfolio

U.S. Commercial Banking¹ (Q2/21)

	Gross Loans/ BAs (\$B)	GIL (\$MM)	GIL/Loans (%)
Commercial Real Estate (CRE)	25.6	144	0.56
Non-residential Real Estate	17.8	105	0.59
Residential Real Estate	7.8	39	0.50
Commercial & Industrial (C&I)	69.5	218	0.31
Total U.S. Commercial Banking (USD)	95.1	362	0.38
Change vs. Q1/21 (USD)	0.6	(41)	(0.05)
Foreign Exchange	21.8	82	n/a
Total U.S. Commercial Banking (CAD)	116.9	444	0.38

Commercial Real Estate

	Gross Loans/ BAs (US\$B)	GIL (US\$MM)
Office	5.5	27
Retail	5.6	49
Apartments	6.7	34
Residential for Sale	0.2	1
Industrial	1.9	2
Hotel	0.8	26
Commercial Land	0.1	-
Other	4.8	5
Total CRE	25.6	144

Commercial & Industrial

	Gross Loans/ BAs (US\$B)	GIL (US\$MM)
Health & Social Services	11.8	21
Professional & Other Services	9.9	65
Consumer ²	8.5	41
Industrial/Mfg ³	7.2	22
Government/PSE	11.4	4
Financial	4.2	6
Automotive	3.3	3
Other ⁴	13.2	56
Total C&I	69.5	218

1. Excludes acquired credit-impaired loans.
 2. Consumer includes: Food, beverage and tobacco; Retail sector.
 3. Industrial/Manufacturing includes: Industrial construction and trade contractors; Sundry manufacturing and wholesale.
 4. Other includes: Agriculture; Power and utilities; Telecommunications, cable and media; Transportation; Resources; Other.



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