



Supplemental Financial Information

For the Third Quarter Ended July 31, 2021

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Table of Contents

	Page	Page
Basis of Presentation	1	
Financial Overview		
Highlights	2	15
Shareholder Value	3	16-17
Consolidated Results		
Adjusted and Reported Net Income and Adjustments for Items of Note	4	19
Net Interest Income and Margin	5	
Non-Interest Income	6	
Non-Interest Expenses	7	20
Restructuring Charges	7	21-23
Segmented Information		
Canadian Retail Segment	8	28
U.S. Retail Segment – Canadian Dollars	9	29-31
– U.S. Dollars	10	32
Wholesale Banking Segment	11	33-35
Corporate Segment	12	
		36
		A1

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's third quarter 2021 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2020 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results.

The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its businesses and to measure the Bank's overall performance. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance. To arrive at adjusted results, the Bank removes "items of note", from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are disclosed on page 4 of this package.

As explained, adjusted results differ from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms used in this package are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's third quarter 2021 Management's Discussion and Analysis (MD&A) and ENR.

On November 1, 2020, the Bank changed its accounting policy on a retrospective basis for the presentation of fair value changes on hedging instruments designated in certain fair value hedge accounting relationships, re-classifying the portion excluded from the hedge accounting designation to net interest income from non-interest income. With the re-classification, changes in the fair value of the hedged item and related hedging instrument (excluding hedge ineffectiveness) are presented in the same lines on the Interim Consolidated Statement of Income.

Effective November 1, 2020, the Bank redefined several non-interest expense lines and re-aligned certain expenses across them, with no change to total Non-interest expenses on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the presentation change adopted in the current period.

Effective November 1, 2019, the Bank adopted IFRS 16, *Leases* (IFRS 16), which replaces the guidance in IAS 17, *Leases* (IAS 17). Accordingly, fiscal 2020 numbers are based on IFRS 16. The Bank did not restate prior periods which continue to be based on IAS 17.

Effective November 1, 2018, the Bank adopted IFRS 15, *Revenue from Contracts with Customers* (IFRS 15), on a modified retrospective basis, recognizing the cumulative effect of initially applying the standard as an adjustment to opening retained earnings without restating comparative period financial information. The presentation of certain revenue and expense items changed due to IFRS 15 and was reclassified prospectively.

Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business, and the Bank's investment in Schwab; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix page has been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar terms used by other issuers. The capital allocated to the business segments was reduced to 9% Common Equity Tier 1 (CET1) Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including certain dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

On October 6, 2020, the Bank acquired an approximately 13.5% stake in The Charles Schwab Corporation's ("Schwab") following the completion of Schwab's acquisition of TD Ameritrade ("Schwab transaction"). The Bank accounts for its investment in Schwab using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. Similarly, the Bank's share of TD Ameritrade Holding Corporation's ("TD Ameritrade") earnings was recorded by the Bank with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to the Schwab transaction.

Highlights

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Income Statement													
1	\$ 6,004	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 6,200	\$ 6,169	\$ 6,066	\$ 5,980	\$ 17,869	\$ 18,470	\$ 24,497	\$ 23,821
2	4,708	4,393	4,782	5,817	4,564	4,328	4,440	4,274	4,519	13,883	13,332	19,149	17,244
3	10,712	10,228	10,812	11,844	10,665	10,528	10,609	10,340	10,499	31,752	31,802	43,646	41,065
4	(37)	(377)	313	917	2,188	3,218	919	891	655	(101)	6,325	7,242	3,029
5	836	441	780	630	805	671	780	705	712	2,057	2,256	2,886	2,787
6	5,616	5,729	5,784	5,709	5,307	5,121	5,467	5,543	5,374	17,129	15,895	21,604	22,020
7	4,297	4,435	3,935	4,588	2,365	1,518	3,443	3,201	3,758	12,667	7,326	11,914	13,229
8	922	962	827	(202)	445	250	659	646	813	2,711	1,354	1,152	2,735
9	3,375	3,473	3,108	4,790	1,920	1,268	2,784	2,555	2,945	9,956	5,972	10,762	10,494
10	170	222	169	353	328	247	205	301	303	561	780	1,133	1,192
11	3,545	3,695	3,277	5,143	2,248	1,515	2,989	2,856	3,248	10,517	6,752	11,895	11,686
12	83	80	103	(2,173)	79	84	83	90	90	266	246	(1,927)	817
13	3,628	3,775	3,380	2,970	2,327	1,599	3,072	2,946	3,338	10,783	6,998	9,968	12,503
14	56	65	65	64	68	68	67	68	62	186	203	267	252
15	\$ 3,572	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 1,531	\$ 3,005	\$ 2,878	\$ 3,276	\$ 10,597	\$ 6,795	\$ 9,701	\$ 12,251
Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted													
Attributable to:													
16	\$ 3,572	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 1,531	\$ 3,005	\$ 2,878	\$ 3,276	\$ 10,597	\$ 6,795	\$ 9,701	\$ 12,233
17	–	–	–	–	–	–	–	–	–	–	–	–	18
18	\$ 10,712	\$ 10,228	\$ 10,812	\$ 10,423	\$ 10,665	\$ 10,528	\$ 10,609	\$ 10,340	\$ 10,499	\$ 31,752	\$ 31,802	\$ 42,225	\$ 41,065
19	5,576	5,691	5,744	5,646	5,244	5,051	5,397	5,463	5,298	17,011	15,692	21,338	21,085
Earnings per Share (EPS) (\$) and Weighted-Average Number of Common Shares Outstanding (millions)¹													
20	\$ 1.92	\$ 2.00	\$ 1.77	\$ 2.80	\$ 1.21	\$ 0.80	\$ 1.61	\$ 1.54	\$ 1.75	\$ 5.69	\$ 3.63	\$ 6.43	\$ 6.26
21	1.96	2.04	1.83	1.60	1.25	0.85	1.66	1.59	1.79	5.83	3.76	5.37	6.71
22	1.92	1.99	1.77	2.80	1.21	0.80	1.61	1.54	1.74	5.68	3.62	6.43	6.25
23	1.96	2.04	1.83	1.60	1.25	0.85	1.66	1.59	1.79	5.83	3.76	5.36	6.69
Weighted-average number of common shares outstanding													
24	1,818.8	1,817.4	1,814.2	1,812.7	1,802.3	1,803.0	1,810.9	1,811.7	1,825.3	1,816.8	1,805.4	1,807.3	1,824.2
25	1,821.8	1,819.9	1,815.8	1,813.9	1,803.5	1,804.4	1,813.6	1,814.5	1,828.6	1,819.2	1,807.1	1,808.8	1,827.3
Balance Sheet (\$ billions)													
26	\$ 1,703.1	\$ 1,669.1	\$ 1,735.6	\$ 1,715.9	\$ 1,697.3	\$ 1,673.7	\$ 1,457.4	\$ 1,415.3	\$ 1,405.4	\$ 1,703.1	\$ 1,697.3	\$ 1,715.9	\$ 1,415.3
27	99.9	94.5	95.4	95.5	92.5	93.3	88.8	87.7	86.4	99.9	92.5	95.5	87.7
Risk Metrics (\$ billions, except as noted)													
28	\$ 465.5	\$ 455.0	\$ 467.2	\$ 478.9	\$ 478.1	\$ 524.0	\$ 476.0	\$ 456.0	\$ 454.9	\$ 465.5	\$ 478.1	\$ 478.9	\$ 456.0
29	67.3	64.6	63.4	62.6	59.5	57.7	55.7	55.0	54.5	67.3	59.5	62.6	55.0
30	14.5 %	14.2 %	13.6 %	13.1 %	12.5 %	11.0 %	11.7 %	12.1 %	12.0 %	14.5 %	12.5 %	13.1 %	12.1 %
31	\$ 74.0	\$ 69.9	\$ 69.4	\$ 69.1	\$ 66.2	\$ 64.3	\$ 62.3	\$ 61.7	\$ 61.1	\$ 74.0	\$ 66.2	\$ 69.1	\$ 61.7
32	15.9 %	15.4 %	14.8 %	14.4 %	13.8 %	12.3 %	13.1 %	13.5 %	13.4 %	15.9 %	13.8 %	14.4 %	13.5 %
33	18.5	18.0	17.4	16.7	16.5	15.3	15.7	16.3	16.1	18.5	16.5	16.7	16.3
34	4.8	4.6	4.5	4.5	4.4	4.2	4.0	4.0	4.1	4.8	4.4	4.5	4.0
35	124	128	139	145	150	135	137	133	132	n/a ⁶	n/a	n/a	n/a
36	126	132	128	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Economic value of shareholders' equity (EVE) sensitivity before tax (\$ millions)⁷													
37	\$ (1,577)	\$ (1,510)	\$ (1,625)	\$ (1,876)	\$ (2,005)	\$ (2,119)	\$ (2,021)	\$ (1,832)	\$ n/a	\$ (1,577)	\$ (2,005)	\$ (1,876)	\$ (1,832)
38	244	329	143	277	235	322	803	618	n/a	244	235	277	618
Net interest income sensitivity (NIIS) before tax (\$ millions)⁸													
39	2,073	2,101	2,299	1,926	2,036	1,602	909	890	n/a	2,073	2,036	1,926	890
40	(1,134)	(927)	(934)	(872)	(969)	(1,140)	(1,282)	(1,231)	n/a	(1,134)	(969)	(872)	(1,231)
Net impaired loans – personal, business, and government (\$ millions)⁹													
41	1,938	2,069	2,280	2,323	2,609	2,515	2,336	2,298	2,237	1,938	2,609	2,323	2,298
42	0.26 %	0.28 %	0.31 %	0.32 %	0.35 %	0.33 %	0.33 %	0.33 %	0.32 %	0.26 %	0.35	0.32 %	0.33 %
Provision for (recovery of) credit losses as a % of average net loans and acceptances⁹													
43	(0.02)	(0.21)	0.17	0.49	1.17	1.76	0.52	0.51	0.38	(0.02)	1.16	1.00	0.45
Rating of senior debt:⁹													
44	A1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	A1	Aa3	Aa3	Aa3
45	A	A	A	A	A	A	A	A	A	A	A	A	A
Rating of legacy senior debt:¹⁰													
46	Aa2	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa2	Aa1	Aa1	Aa1
47	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

¹ Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. Diluted EPS is calculated using the same method as basic EPS except that certain adjustments are made to net income attributable to common shareholders and the weighted-average number of shares outstanding for the effects of all dilutive potential common shares that are assumed to be issued by the Bank. As a result, the sum of the quarterly basic and diluted EPS figures may not equal year-to-date EPS.

² Amounts are calculated in accordance with the Basel III regulatory framework.

³ Includes capital adjustments provided by The Office of the Superintendent of Financial Institutions Canada (OSFI) in response to COVID-19 pandemic effective the second quarter of 2020. Refer to "Capital Position" section of the MD&A for additional detail.

⁴ The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures. Refer to page 6 of the SRD Package for further details.

⁵ OSFI requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended July 31, 2021, April 30, 2021, January 31, 2021, October 31, 2020, July 31, 2020, April 30, 2020, January 31, 2020, October 31, 2019 and July 31, 2019 was calculated as an average of 63, 63, 61, 62, 64, 62, 62, 60 and 64 daily data points, respectively, in the quarter.

⁶ Not applicable.

⁷ Effective the first quarter of 2020, the Bank has adopted EVE and NIIS risk measures consistent with the updated OSFI Guideline B-12. Refer to the "Managing Risk" section in the MD&A for additional details on these measures. The amounts for the fourth quarter of 2019 are included for comparative purposes. Refer to the Supplemental Financial Information package for the fourth quarter ended October 31, 2019, for the Bank's previous measures of Economic Value at Risk and NII Sensitivity.

⁸ Excludes acquired credit-impaired (ACI) loans.

⁹ Subject to conversion under the bank recapitalization "bail-in" regime.

¹⁰ Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime, including debt with an original term-to-maturity of less than 400 days and most structured notes.

Shareholder Value¹

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
Business Performance														
Net income available to common shareholders and non-controlling interests in subsidiaries – reported	1	\$ 3,489	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 1,447	\$ 2,922	\$ 2,788	\$ 3,186	\$ 10,331	\$ 6,549	\$ 11,628	\$ 11,434
Average common equity	2	90,626	89,069	89,211	86,883	86,794	85,603	81,933	81,286	80,160	89,627	84,677	85,203	78,638
Return on common equity – reported	3	15.3 %	16.7 %	14.3 %	23.3 %	10.0 %	6.9 %	14.2 %	13.6 %	15.8 %	15.4 %	10.3 %	13.6 %	14.5 %
Return on common equity – adjusted	4	15.6	17.1	14.7	13.3	10.4	7.3	14.6	14.0	16.2	15.8	10.7	11.4	15.6
Return on tangible common equity	5	20.8	23.0	19.9	31.5	13.7	9.6	19.6	18.9	22.0	21.2	14.3	18.7	20.5
Return on tangible common equity – adjusted	6	20.9	23.1	20.1	17.9	13.9	9.8	19.7	19.1	22.2	21.4	14.4	15.3	21.5
Return on Common Equity Tier 1 Capital risk-weighted assets – reported ²	7	3.01	3.23	2.69	4.22	1.73	1.18	2.49	2.43	2.79	2.96	1.81	2.41	2.55
Return on Common Equity Tier 1 Capital risk-weighted assets – adjusted ²	8	3.08	3.30	2.78	2.42	1.79	1.25	2.57	2.51	2.87	3.04	1.88	2.01	2.73
Efficiency ratio – reported	9	52.4	56.0	53.5	48.2	49.8	48.6	51.5	53.6	51.2	53.9	50.0	49.5	53.6
Efficiency ratio – adjusted	10	52.0	55.6	53.1	54.2	49.2	48.0	50.9	52.8	50.5	53.6	49.3	50.5	51.3
Effective tax rate														
Reported	11	21.5	21.7	21.0	(4.4)	18.8	16.5	19.1	20.2	21.6	21.4	18.5	9.7	20.7
Adjusted (TEB)	12	22.1	22.3	21.9	20.8	20.2	17.9	19.9	21.0	22.2	22.1	19.6	20.0	21.5
Net interest margin ³	13	1.56	1.56	1.53	1.57	1.62	1.83	1.90	1.90	1.91	1.55	1.78	1.72	1.95
Average number of full-time equivalent staff	14	89,306	89,449	89,445	89,693	89,581	89,483	89,630	90,049	90,044	89,399	89,566	89,598	89,031
Common Share Performance														
Closing market price (\$)	15	\$ 82.95	\$ 84.50	\$ 72.46	\$ 58.78	\$ 59.27	\$ 58.16	\$ 73.14	\$ 75.21	\$ 77.15	\$ 82.95	\$ 59.27	\$ 58.78	\$ 75.21
Book value per common share (\$)	16	51.21	49.25	49.44	49.49	47.80	48.54	45.91	45.20	44.30	51.21	47.80	49.49	45.20
Closing market price to book value	17	1.62	1.72	1.47	1.19	1.24	1.20	1.59	1.66	1.74	1.62	1.24	1.19	1.66
Price-earnings ratio ⁴														
Reported	18	9.8	10.9	11.0	9.2	11.5	10.2	11.1	12.0	12.3	9.8	11.5	9.2	12.0
Adjusted	19	11.2	12.6	13.1	11.0	11.1	9.9	10.8	11.2	11.4	11.2	11.1	11.0	11.2
Total shareholder return on common shareholders' investment ⁵	20	44.4 %	52.1 %	4.1 %	(17.9) %	(19.5) %	(20.6) %	2.8 %	7.1 %	3.9 %	44.4 %	(19.5) %	(17.9) %	7.1 %
Number of common shares outstanding (millions)	21	1,820.0	1,818.7	1,816.0	1,815.6	1,813.0	1,803.4	1,808.2	1,811.9	1,819.2	1,820.0	1,813.0	1,815.6	1,811.9
Total market capitalization (\$ billions)	22	\$ 151.0	\$ 153.7	\$ 131.6	\$ 106.7	\$ 107.5	\$ 104.9	\$ 132.3	\$ 136.3	\$ 140.4	\$ 151.0	\$ 107.5	\$ 106.7	\$ 136.3
Dividend Performance														
Dividend per common share (\$)	23	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.74	\$ 0.74	\$ 0.74	\$ 2.37	\$ 2.32	\$ 3.11	\$ 2.89
Dividend yield ⁶	24	3.7 %	3.9 %	4.5 %	5.1 %	5.3 %	5.0 %	4.0 %	4.0 %	3.9 %	4.0 %	4.7 %	4.8 %	3.9 %
Common dividend payout ratio														
Reported	25	41.2	39.5	44.6	28.2	65.3	98.2	45.8	48.0	42.3	41.7	63.9	48.3	46.1
Adjusted	26	40.2	38.7	43.2	49.2	63.0	92.8	44.6	46.5	41.1	40.6	61.6	57.9	43.0

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

² Amounts are calculated in accordance with the Basel III regulatory framework.

³ Net interest margin is net interest income calculated as a percentage of average earnings assets.

⁴ Price-earnings ratio is calculated based on a trailing four quarters' EPS.

⁵ Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

⁶ Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

Adjusted and Reported Net Income and Adjustments for Items of Note¹

(\$ millions, except as noted)

For the period ended

#	2021			2020				2019		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Operating results – adjusted													
1	\$ 6,004	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 6,200	\$ 6,169	\$ 6,066	\$ 5,980	\$ 17,869	\$ 18,470	\$ 24,497	\$ 23,821
2	4,708	4,393	4,782	4,396	4,564	4,328	4,440	4,274	4,519	13,883	13,332	17,728	17,244
3	10,712	10,228	10,812	10,423	10,665	10,528	10,609	10,340	10,499	31,752	31,802	42,225	41,065
4	(37)	(377)	313	917	2,188	3,218	919	891	655	(101)	6,325	7,242	3,029
5	836	441	780	630	805	671	780	705	712	2,057	2,256	2,886	2,787
6	5,576	5,691	5,744	5,646	5,244	5,051	5,397	5,463	5,298	17,011	15,692	21,338	21,085
Income before income taxes and share of net income from investment in Schwab and TD Ameritrade													
7	4,337	4,473	3,975	3,230	2,428	1,588	3,513	3,281	3,834	12,785	7,529	10,759	14,164
8	931	970	836	636	454	260	670	660	824	2,737	1,384	2,020	2,949
9	222	272	241	376	353	271	229	325	328	735	853	1,229	1,288
Net income – adjusted													
10	3,628	3,775	3,380	2,970	2,327	1,599	3,072	2,946	3,338	10,783	6,998	9,968	12,503
11	56	65	65	64	68	68	67	68	62	186	203	267	252
Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted													
12	3,572	3,710	3,315	2,906	2,259	1,531	3,005	2,878	3,276	10,597	6,795	9,701	12,251
Attributable to:													
13	–	–	–	–	–	–	–	–	–	–	–	–	18
Net income available to common shareholders – adjusted													
14	\$ 3,572	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 1,531	\$ 3,005	\$ 2,878	\$ 3,276	\$ 10,597	\$ 6,795	\$ 9,701	\$ 12,233
Pre-tax adjustments for items of note													
15	\$ (68)	\$ (69)	\$ (74)	\$ (61)	\$ (63)	\$ (68)	\$ (70)	\$ (74)	\$ (75)	\$ (211)	\$ (201)	\$ (262)	\$ (307)
16	(24)	(19)	(38)	–	–	–	–	–	–	(81)	–	–	–
17	–	–	–	1,421	–	–	–	–	–	–	–	1,421	–
18	–	–	–	–	–	–	–	–	–	–	–	–	(607)
19	–	–	–	(25)	(25)	(26)	(24)	(30)	(26)	–	(75)	(100)	(117)
20	\$ (92)	\$ (88)	\$ (112)	\$ 1,335	\$ (88)	\$ (94)	\$ (94)	\$ (104)	\$ (101)	\$ (292)	\$ (276)	\$ 1,059	\$ (1,031)
Less: Impact of income taxes													
21	\$ (7)	\$ (7)	\$ (9)	\$ (8)	\$ (9)	\$ (9)	\$ (11)	\$ (12)	\$ (11)	\$ (23)	\$ (29)	\$ (37)	\$ (48)
22	(2)	(1)	–	–	–	–	–	–	–	(3)	–	–	–
23	–	–	–	(829)	–	–	–	–	–	–	–	(829)	–
24	–	–	–	–	–	–	–	–	–	–	–	–	(161)
25	–	–	–	(1)	–	(1)	–	(2)	–	–	(1)	(2)	(5)
26	\$ (9)	\$ (8)	\$ (9)	\$ (838)	\$ (9)	\$ (10)	\$ (11)	\$ (14)	\$ (11)	\$ (26)	\$ (30)	\$ (868)	\$ (214)
27	\$ (83)	\$ (80)	\$ (103)	\$ 2,173	\$ (79)	\$ (84)	\$ (83)	\$ (90)	\$ (90)	\$ (266)	\$ (246)	\$ 1,927	\$ (817)
Net income available to common shareholders – reported													
28	\$ 3,489	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 1,447	\$ 2,922	\$ 2,788	\$ 3,186	\$ 10,331	\$ 6,549	\$ 11,628	\$ 11,416
After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)⁷													
29	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.10	\$ 0.10	\$ 0.12	\$ 0.14
30	0.01	0.01	0.02	–	–	–	–	–	–	0.04	–	–	–
31	–	–	–	(1.24)	–	–	–	–	–	–	–	(1.24)	–
32	–	–	–	–	–	–	–	–	–	–	–	–	0.24
33	–	–	–	0.01	0.01	0.02	0.02	0.02	0.02	–	0.04	0.05	0.06
34	\$ 0.04	\$ 0.04	\$ 0.06	\$ (1.20)	\$ 0.04	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.14	\$ 0.14	\$ (1.07)	\$ 0.44

¹ The adjustments for items of note are removed from reported results to arrive at adjusted results.

² Adjusted non-interest income excludes the Bank's net gain on sale of its investment in TD Ameritrade as a result of the Schwab transaction primarily related to a revaluation gain, the release of cumulative foreign currency translation gains offset by the release of designated hedging items and related taxes, and the release of a deferred tax liability related to the Bank's investment in TD Ameritrade, net of direct transaction costs. These amounts were reported in the Corporate segment.

³ Adjusted non-interest expenses exclude the following items of note related to the Bank's own asset acquisitions and business combinations:

- i. Amortization of acquired intangibles, reported in the Corporate segment.
- ii. The Bank's own integration costs related to the Schwab transaction, reported in the Corporate segment.
- iii. Charges related to the long-term loyalty agreement with Air Canada, reported in the Canadian Retail segment.
- iv. Charges associated with the acquisition of Greystone Capital Management Inc. ("Greystone"), reported in the Canadian Retail segment.

⁴ Adjusted share of net income from investment in Schwab and TD Ameritrade excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:

- i. Amortization of Schwab and TD Ameritrade-related acquired intangibles.
- ii. The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.

⁵ Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab and TD Ameritrade, both reported in the Corporate segment.

⁶ Acquisition and integration charges related to the Schwab transaction include the Bank's own integration costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.

⁷ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Net Interest Income and Margin¹

(\$ millions, except as noted)
For the period ended

LINE #	2021				2020				2019		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
Interest Income														
Loans	1	\$ 5,933	\$ 5,827	\$ 6,190	\$ 6,339	\$ 6,606	\$ 7,376	\$ 8,016	\$ 8,137	\$ 8,172	\$ 17,950	\$ 21,998	\$ 28,337	\$ 31,870
Securities	2	1,299	1,318	1,344	1,416	1,484	1,994	2,252	2,295	2,304	3,961	5,730	7,146	9,391
Deposits with banks	3	74	81	76	70	55	105	120	126	179	231	280	350	683
Total interest income	4	7,306	7,226	7,610	7,825	8,145	9,475	10,388	10,558	10,655	22,142	28,008	35,833	41,944
Interest Expense														
Deposits	5	871	964	1,131	1,286	1,507	2,454	3,200	3,440	3,542	2,966	7,161	8,447	13,732
Securitization liabilities	6	95	84	76	75	79	99	126	123	125	255	304	379	522
Subordinated notes and debentures	7	95	92	94	100	113	106	107	107	100	281	326	426	395
Other ²	8	241	251	279	337	345	616	786	822	908	771	1,747	2,084	3,474
Total interest expense	9	1,302	1,391	1,580	1,798	2,044	3,275	4,219	4,492	4,675	4,273	9,538	11,336	18,123
Net Interest Income	10	6,004	5,835	6,030	6,027	6,101	6,200	6,169	6,066	5,980	17,869	18,470	24,497	23,821
TEB adjustment	11	37	37	42	44	47	30	38	36	37	116	115	159	127
Net Interest Income (TEB)	12	\$ 6,041	\$ 5,872	\$ 6,072	\$ 6,071	\$ 6,148	\$ 6,230	\$ 6,207	\$ 6,102	\$ 6,017	\$ 17,985	\$ 18,585	\$ 24,656	\$ 23,948
Average total assets (\$ billions)														
Average total assets (\$ billions)	13	\$ 1,699	\$ 1,726	\$ 1,746	\$ 1,718	\$ 1,681	\$ 1,568	\$ 1,449	\$ 1,431	\$ 1,405	\$ 1,724	\$ 1,566	\$ 1,604	\$ 1,390
Average earning assets (\$ billions)	14	1,527	1,536	1,563	1,531	1,494	1,374	1,292	1,264	1,240	1,542	1,387	1,423	1,224
Net interest margin	15	1.56 %	1.56 %	1.53 %	1.57 %	1.62 %	1.83 %	1.90 %	1.90 %	1.91 %	1.55 %	1.78 %	1.72 %	1.95 %

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

² Upon adoption of IFRS 16 effective November 1, 2019, interest expense is recognized on lease liabilities in net interest income and depreciation expense is recognized on right-of-use (ROU) assets in non-interest expense. Previously under IAS 17, net rental expense on operating leases was recorded in non-interest expense.

Non-Interest Income

(\$ millions) For the period ended		2021			2020			2019		Year to Date		Full Year		
LINE #		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Investment and Securities Services														
1	Broker dealer fees and commissions	\$ 247	\$ 312	\$ 290	\$ 229	\$ 240	\$ 231	\$ 165	\$ 157	\$ 150	\$ 849	\$ 636	\$ 865	\$ 637
2	Full-service brokerage and other securities services	383	354	341	309	298	310	307	309	301	1,078	915	1,224	1,191
3	Underwriting and advisory	207	199	208	157	206	204	150	140	116	614	560	717	520
4	Investment management fees	160	161	162	157	156	148	162	158	159	483	466	623	629
5	Mutual fund management	526	492	484	463	441	429	464	452	455	1,502	1,334	1,797	1,768
6	Trust fees	31	32	25	26	27	31	31	30	32	88	89	115	127
7	Total investment and securities services	1,554	1,550	1,510	1,341	1,368	1,353	1,279	1,246	1,213	4,614	4,000	5,341	4,872
8	Credit fees	364	357	358	354	359	352	335	322	333	1,079	1,046	1,400	1,289
9	Net securities gain (loss)	30	(47)	20	32	10	(12)	10	31	23	3	8	40	78
10	Trading income (loss)	(16)	69	272	246	474	368	316	237	398	325	1,158	1,404	1,047
Income (loss) from non-trading financial instruments at fair value through profit or loss														
11	Income (loss) from financial instruments designated at fair value through profit or loss	68	48	68	11	81	(90)	12	6	31	184	3	14	121
12	Related to insurance subsidiaries ¹	15	(57)	7	(11)	63	19	29	(19)	34	(35)	111	100	95
13	Deposits	(3)	(2)	(1)	12	64	(95)	48	(25)	(9)	(6)	17	29	(24)
14	Loan commitments ²	(15)	(162)	(37)	(35)	(5)	(5)	(49)	(47)	(25)	(214)	(59)	(94)	(77)
15	Other	16	(11)	5	7	18	(3)	(2)	2	8	10	13	20	14
16	Service charges	673	628	643	633	571	654	735	743	736	1,944	1,960	2,593	2,885
17	Card services	632	557	595	566	458	510	620	578	630	1,784	1,588	2,154	2,465
18	Insurance revenue¹	1,313	1,088	1,228	1,130	1,177	1,127	1,131	1,124	1,088	3,629	3,435	4,565	4,282
Other income														
19	Foreign exchange – non-trading	78	113	55	24	77	104	26	94	31	246	207	231	238
20	Other ³	(1)	262	59	1,507	(151)	46	(50)	(18)	28	320	(155)	1,352	(41)
21	Total other income (loss)	77	375	114	1,531	(74)	150	(24)	76	59	566	52	1,583	197
22	Total non-interest income	\$ 4,708	\$ 4,393	\$ 4,782	\$ 5,817	\$ 4,564	\$ 4,328	\$ 4,440	\$ 4,274	\$ 4,519	\$ 13,883	\$ 13,332	\$ 19,149	\$ 17,244

¹ The results of the Bank's insurance business within Canadian Retail include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

² The results of the Bank's economic hedges on loan commitments are included in other income – other.

³ Includes a net gain on sale of its investment in TD Ameritrade primarily related to a revaluation gain, the release of cumulative foreign currency translation gains partially offset by the release of designated hedging items related to the Bank's investment in TD Ameritrade, net of direct transaction costs in the fourth quarter of 2020. For further details, refer to footnote 2 on page 4.

Non-Interest Expenses

(\$ millions) For the period ended		2021			2020				2019		Year to Date		Full Year	
LINE #		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Salaries and Employee Benefits														
1	Salaries	\$ 1,805	\$ 1,801	\$ 1,808	\$ 1,804	\$ 1,835	\$ 1,816	\$ 1,770	\$ 1,766	\$ 1,748	\$ 5,414	\$ 5,421	\$ 7,225	\$ 6,921
2	Incentive compensation	742	803	778	631	773	644	737	650	683	2,323	2,154	2,785	2,682
3	Pension and other employee benefits	499	521	570	447	443	467	526	330	422	1,590	1,436	1,883	1,653
4	Total salaries and employee benefits	3,046	3,125	3,156	2,882	3,051	2,927	3,033	2,746	2,853	9,327	9,011	11,893	11,256
Occupancy														
5	Rent ¹	75	69	57	128	74	76	71	240	234	201	221	349	944
6	Depreciation and impairment losses	233	303	347	365	249	249	238	109	103	883	736	1,101	405
7	Other	101	116	141	147	127	137	129	126	109	358	393	540	486
8	Total occupancy	409	488	545	640	450	462	438	475	446	1,442	1,350	1,990	1,835
Technology and Equipment														
9	Equipment, data processing and licenses ¹	356	356	352	378	356	353	324	343	327	1,064	1,033	1,411	1,281
10	Depreciation and impairment losses	62	67	52	64	51	55	53	57	47	181	159	223	200
11	Total technology and equipment	418	423	404	442	407	408	377	400	374	1,245	1,192	1,634	1,481
Amortization of Other Intangibles														
12	Software and asset servicing rights	139	138	141	169	165	161	156	161	145	418	482	651	589
13	Other	35	35	39	38	38	44	46	50	50	109	128	166	211
14	Total amortization of other intangibles	174	173	180	207	203	205	202	211	195	527	610	817	800
15	Communication and Marketing	286	272	267	338	258	278	313	318	298	825	849	1,187	1,202
16	Restructuring Charges	5	17	24	(8)	—	(3)	(5)	154	27	46	(8)	(16)	175
17	Brokerage-Related and Sub-Advisory Fees	109	108	98	94	89	94	85	86	84	315	268	362	336
18	Professional, Advisory and Outside Services	390	349	313	435	317	361	338	467	375	1,052	1,016	1,451	1,666
19	Other Expenses^{2,3}	779	774	797	679	532	389	686	686	722	2,350	1,607	2,286	3,269
20	Total non-interest expenses	\$ 5,616	\$ 5,729	\$ 5,784	\$ 5,709	\$ 5,307	\$ 5,121	\$ 5,467	\$ 5,543	\$ 5,374	\$ 17,129	\$ 15,895	\$ 21,604	\$ 22,020

¹ Upon adoption of IFRS 16 effective November 1, 2019, interest expense is recognized on lease liabilities in net interest income and depreciation expense is recognized on ROU assets in non-interest expense. Previously under IAS 17, net rental expense on operating leases was recorded in non-interest expense. Remaining rent expense in these line items reflects rent payments exempt from IFRS 16.

² Includes the retailer program partners' share of the U.S. strategic cards portfolio.

³ Includes \$607 million in connection with the Bank's long-term loyalty program agreement with Air Canada in the first quarter of 2019. For further details, refer to footnote 3iii on page 4.

Restructuring Charges

(\$ millions) For the period ended		2021			2020				2019		Year to Date		Full Year	
LINE #		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
1	Balance at beginning of period	\$ 85	\$ 93	\$ 90	\$ 101	\$ 116	\$ 134	\$ 241	\$ 104	\$ 94	\$ 90	\$ 241	\$ 241	\$ 121
2	Impact on adoption of IFRS 16 ¹	n/a	n/a	n/a	n/a	n/a	n/a	(75)	n/a	n/a	n/a	(75)	(75)	n/a
3	Additions	6	22	25	—	—	—	—	155	29	53	—	—	184
4	Amount used	(20)	(24)	(18)	(7)	(13)	(18)	(32)	(16)	(16)	(62)	(63)	(70)	(53)
5	Release of unused amounts	(1)	(5)	(1)	(8)	—	(3)	(5)	(1)	(2)	(7)	(8)	(16)	(9)
6	Foreign currency translation adjustments and other	(1)	(1)	(3)	4	(2)	3	5	(1)	(1)	(5)	6	10	(2)
7	Balance at end of period	\$ 69	\$ 85	\$ 93	\$ 90	\$ 101	\$ 116	\$ 134	\$ 241	\$ 104	\$ 69	\$ 101	\$ 90	\$ 241

¹ Upon adoption of IFRS 16 effective November 1, 2019, provisions for onerous lease contracts were adjusted against the ROU assets. Refer to Notes 4 and 15 of the 2020 Annual Consolidated Financial Statements for further details.

Canadian Retail Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
1	\$ 3,044	\$ 2,873	\$ 2,978	\$ 2,982	\$ 2,910	\$ 3,002	\$ 3,167	\$ 3,173	\$ 3,122	\$ 8,895	\$ 9,079	\$ 12,061	\$ 12,349
2	3,535	3,189	3,367	3,047	3,116	3,021	3,088	2,960	3,024	10,091	9,225	12,272	11,877
3	6,579	6,062	6,345	6,029	6,026	6,023	6,255	6,133	6,146	18,986	18,304	24,333	24,226
4	154	191	167	199	372	365	320	324	282	512	1,057	1,256	1,126
5	(54)	(228)	(25)	52	579	788	71	76	34	(307)	1,438	1,490	180
6	100	(37)	142	251	951	1,153	391	400	316	205	2,495	2,746	1,306
7	836	441	780	630	805	671	780	705	712	2,057	2,256	2,886	2,787
8	2,748	2,689	2,654	2,684	2,533	2,588	2,636	2,637	2,533	8,091	7,757	10,441	10,735
9	2,895	2,969	2,769	2,464	1,737	1,611	2,448	2,391	2,585	8,633	5,796	8,260	9,398
10	770	787	732	662	474	439	659	646	695	2,289	1,572	2,234	2,535
11	2,125	2,182	2,037	1,802	1,263	1,172	1,789	1,745	1,890	6,344	4,224	6,026	6,863
12	-	-	-	24	25	25	24	28	26	-	74	98	558
13	\$ 2,125	\$ 2,182	\$ 2,037	\$ 1,826	\$ 1,288	\$ 1,197	\$ 1,813	\$ 1,773	\$ 1,916	\$ 6,344	\$ 4,298	\$ 6,124	\$ 7,421
14	\$ 17.7	\$ 17.4	\$ 17.6	\$ 17.7	\$ 17.8	\$ 17.5	\$ 19.2	\$ 18.3	\$ 18.0	\$ 17.6	\$ 18.2	\$ 18.0	\$ 17.8
15	47.6 %	51.3 %	46.0 %	40.5 %	28.3 %	27.2 %	37.1 %	37.9 %	41.7 %	48.3 %	31.0 %	33.4 %	38.6 %
16	47.6	51.3	46.0	41.0	28.8	27.8	37.6	38.5	42.2	48.3	31.5	33.9	41.7

Key Performance Indicators (\$ billions, except as noted)

17	\$ 145	\$ 145	\$ 144	\$ 144	\$ 143	\$ 144	\$ 141	\$ 118	\$ 117	\$ 145	\$ 143	\$ 144	\$ 118
18	222.0	216.0	212.5	207.5	203.1	200.9	200.1	197.7	195.0	216.9	201.4	202.9	194.9
19	67.1	64.5	62.4	59.9	58.3	57.4	56.8	55.5	53.7	64.7	57.5	58.1	53.1
20	289.1	280.5	274.9	267.4	261.4	258.3	256.9	253.2	248.7	281.6	258.9	261.0	248.0
21	30.9	31.3	32.1	32.8	33.1	33.6	33.9	34.6	34.9	31.4	33.5	33.4	34.9
22	27.9	27.7	27.7	27.5	26.2	26.0	26.1	25.8	25.2	27.8	26.1	26.4	25.1
23	18.3	18.2	17.7	17.4	17.1	17.9	18.3	18.5	18.3	18.0	17.8	17.7	18.3
24	15.9	15.6	16.6	16.9	17.1	18.8	20.0	19.9	19.9	16.0	18.6	18.2	19.7
25	382.1	373.3	369.0	362.0	354.9	354.6	355.2	352.0	347.0	374.8	354.9	356.7	346.0
26	91.1	86.9	85.0	84.6	85.3	85.3	82.2	81.6	79.9	87.7	84.3	84.4	78.9
27	249.2	243.4	240.3	234.4	227.5	213.3	208.5	203.5	199.8	244.3	216.4	221.0	198.5
28	161.0	155.1	150.4	143.3	135.6	121.8	120.3	116.2	113.1	155.5	125.9	130.3	113.3
29	38.2	38.8	37.2	34.9	33.3	30.0	25.8	24.6	24.4	38.1	29.7	31.0	24.3
30	2.61 %	2.61 %	2.65 %	2.71 %	2.68 %	2.83 %	2.94 %	2.96 %	2.96 %	2.62 %	2.82 %	2.79 %	2.96 %
31	\$ 538	\$ 514	\$ 484	\$ 433	\$ 434	\$ 406	\$ 439	\$ 422	\$ 419	\$ 538	\$ 434	\$ 433	\$ 422
32	420	397	380	358	366	346	365	353	350	420	366	358	353
33	1,410	1,051	1,071	1,297	1,360	1,097	1,042	1,240	1,252	3,532	3,499	4,796	4,477
34	41.8 %	44.4 %	41.8 %	44.5 %	42.0 %	43.0 %	42.1 %	43.0 %	41.2 %	42.6 %	42.4 %	42.9 %	44.3 %
35	41.8	44.4	41.8	44.1	41.6	42.5	41.8	42.5	40.8	42.6	42.0	42.5	41.3
36	\$ 2,748	\$ 2,689	\$ 2,654	\$ 2,659	\$ 2,508	\$ 2,562	\$ 2,612	\$ 2,607	\$ 2,507	\$ 8,091	\$ 7,682	\$ 10,341	\$ 10,011
37	1,073	1,085	1,087	1,085	1,087	1,087	1,088	1,091	1,097	1,073	1,087	1,085	1,091
38	41,763	41,064	40,714	40,725	40,652	40,712	41,394	41,650	41,583	41,181	40,921	40,872	40,936

¹ Impaired provision for credit loss (PCL) represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² Includes restructuring charges of \$12 million in the fourth quarter of 2019.

³ The items of note pertain to the charges related to the long-term loyalty agreement with Air Canada and the acquisition of Greystone. Refer to footnotes 3iii and 3iv on page 4.

⁴ Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

⁵ Amounts are calculated in accordance with the Basel III regulatory framework.

⁶ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

U.S. Retail Segment – Canadian Dollars

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
1	\$ 1,990	\$ 1,950	\$ 2,031	\$ 2,071	\$ 2,256	\$ 2,311	\$ 2,196	\$ 2,232	\$ 2,241	\$ 5,971	\$ 6,763	\$ 8,834	\$ 8,951
2	691	663	653	646	595	491	706	717	745	2,007	1,792	2,438	2,840
3	2,681	2,613	2,684	2,717	2,851	2,802	2,902	2,949	2,986	7,978	8,555	11,272	11,791
4	63	117	190	147	290	287	273	268	184	370	850	997	936
5	(159)	(330)	(55)	425	607	850	46	27	71	(544)	1,503	1,928	146
6	(96)	(213)	135	572	897	1,137	319	295	255	(174)	2,353	2,925	1,082
7	1,518	1,594	1,688	1,660	1,646	1,680	1,593	1,669	1,604	4,800	4,919	6,579	6,411
8	1,259	1,232	861	485	308	(15)	990	985	1,127	3,352	1,283	1,768	4,298
9	161	162	70	(47)	(48)	(117)	45	85	134	393	(120)	(167)	471
10	1,098	1,070	791	532	356	102	945	900	993	2,959	1,403	1,935	3,827
11	197	246	209	339	317	234	201	291	294	652	752	1,091	1,154
12	\$ 1,295	\$ 1,316	\$ 1,000	\$ 871	\$ 673	\$ 336	\$ 1,146	\$ 1,191	\$ 1,287	\$ 3,611	\$ 2,155	\$ 3,026	\$ 4,981
13	\$ 37.1	\$ 38.9	\$ 40.5	\$ 38.6	\$ 40.1	\$ 39.5	\$ 41.1	\$ 40.1	\$ 39.7	\$ 38.8	\$ 40.2	\$ 39.8	\$ 39.5
14	13.8 %	13.9 %	9.8 %	9.0 %	6.7 %	3.7 %	11.1 %	11.8 %	12.9 %	12.5 %	7.3 %	7.7 %	12.6 %

Key Performance Indicators

(\$ billions, except as noted)

15	\$ 210	\$ 212	\$ 223	\$ 233	\$ 231	\$ 274	\$ 247	\$ 249	\$ 249	\$ 210	\$ 231	\$ 233	\$ 249
16	35.8	36.8	38.6	39.4	39.4	38.7	36.3	34.1	32.7	37.1	38.1	38.5	32.7
17	9.1	9.6	10.3	11.0	11.6	11.8	11.5	11.7	11.9	9.7	11.7	11.5	12.0
18	30.3	31.1	31.9	32.7	33.3	33.7	32.8	32.3	30.9	31.1	33.3	33.1	30.9
19	0.9	1.0	1.0	0.7	0.8	1.0	1.0	1.3	1.1	1.0	0.9	0.9	1.1
20	15.1	15.5	16.8	16.8	17.5	19.1	19.3	18.2	17.9	15.8	18.6	18.1	18.0
21	91.2	94.0	98.6	100.6	102.6	104.3	100.9	97.6	94.5	94.7	102.6	102.1	94.7
22	114.2	119.4	122.2	129.0	138.1	126.4	116.2	116.9	116.8	118.6	126.9	127.4	115.7
23	152.6	151.0	145.2	143.5	144.3	134.0	125.1	122.6	123.4	149.6	134.5	136.7	122.3
24	132.4	131.8	131.1	132.7	130.7	108.6	98.9	96.5	92.1	131.7	112.8	117.8	92.1
25	179.2	192.6	196.5	189.9	193.4	179.3	147.9	140.7	137.0	189.4	173.5	177.6	140.5
26	2.16 %	2.15 %	2.24 %	2.27 %	2.50 %	2.93 %	3.07 %	3.18 %	3.27 %	2.18 %	2.83 %	2.69 %	3.31 %
27	\$ 36	\$ 33	\$ 34	\$ 33	\$ 31	\$ 30	\$ 29	\$ 28	\$ 27	\$ 36	\$ 31	\$ 33	\$ 28
28	51	55	55	52	54	53	59	58	57	51	54	52	58
29	56.6 %	61.0 %	62.9 %	61.1 %	57.7 %	60.0 %	54.9 %	56.6 %	53.7 %	60.2 %	57.5 %	58.4 %	54.4 %
30	1,142	1,141	1,223	1,223	1,220	1,220	1,220	1,241	1,238	1,142	1,220	1,223	1,241
31	25,047	25,892	26,333	26,460	26,408	26,389	26,261	26,513	26,590	25,756	26,353	26,380	26,675

¹ Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² Includes restructuring charges of \$68 million in the fourth quarter of 2019.

³ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

⁵ The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

⁶ Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

⁷ Amounts are calculated in accordance with the Basel III regulatory framework.

⁸ Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

⁹ Net interest margin excludes the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value.

¹⁰ Includes full-service retail banking stores.

U.S. Retail Segment – U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
1	\$ 1,619	\$ 1,548	\$ 1,579	\$ 1,566	\$ 1,648	\$ 1,679	\$ 1,668	\$ 1,687	\$ 1,686	\$ 4,746	\$ 4,995	\$ 6,561	\$ 6,737
2	561	528	507	488	437	358	536	543	561	1,596	1,331	1,819	2,139
3	2,180	2,076	2,086	2,054	2,085	2,037	2,204	2,230	2,247	6,342	6,326	8,380	8,876
4	53	91	147	111	211	208	208	203	138	291	627	738	705
5	(127)	(264)	(44)	322	444	606	35	20	53	(435)	1,085	1,407	109
6	(74)	(173)	103	433	655	814	243	223	191	(144)	1,712	2,145	814
7	1,233	1,267	1,313	1,254	1,205	1,218	1,210	1,261	1,208	3,813	3,633	4,887	4,826
8	1,021	982	670	367	225	5	751	746	848	2,673	981	1,348	3,236
9	130	129	55	(36)	(35)	(82)	34	65	101	314	(83)	(119)	355
10	891	853	615	403	260	87	717	681	747	2,359	1,064	1,467	2,881
11	161	194	161	255	230	174	152	219	220	516	556	811	869
12	\$ 1,052	\$ 1,047	\$ 776	\$ 658	\$ 490	\$ 261	\$ 869	\$ 900	\$ 967	\$ 2,875	\$ 1,620	\$ 2,278	\$ 3,750
13	\$ 30.2	\$ 30.9	\$ 31.4	\$ 29.2	\$ 29.3	\$ 28.8	\$ 31.1	\$ 30.3	\$ 29.9	\$ 30.8	\$ 29.8	\$ 29.6	\$ 29.7
14	13.8 %	13.9 %	9.8 %	9.0 %	6.7 %	3.7 %	11.1 %	11.8 %	12.9 %	12.5 %	7.3 %	7.7 %	12.6 %
Key Performance Indicators													
(US\$ billions, except as noted)													
15	\$ 168	\$ 172	\$ 174	\$ 175	\$ 172	\$ 197	\$ 187	\$ 189	\$ 188	\$ 168	\$ 172	\$ 175	\$ 189
16	29.1	29.2	30.0	29.8	28.9	28.1	27.3	25.8	24.6	29.5	28.1	28.5	24.6
17	7.4	7.6	8.0	8.3	8.5	8.6	8.7	8.8	9.0	7.7	8.6	8.5	9.1
18	24.6	24.7	24.8	24.8	24.4	24.5	24.6	24.4	23.3	24.7	24.5	24.6	23.2
19	0.7	0.8	0.8	0.6	0.6	0.7	0.7	1.0	0.8	0.8	0.7	0.7	0.8
20	12.3	12.3	13.1	12.7	12.8	13.8	14.5	13.7	13.5	12.5	13.7	13.4	13.5
21	74.1	74.6	76.7	76.2	75.2	75.7	75.8	73.7	71.2	75.2	75.6	75.7	71.2
22	92.9	94.9	95.0	97.5	100.8	91.7	87.3	88.4	87.9	94.3	93.3	94.4	87.2
23	124.1	120.0	112.9	108.5	105.5	97.3	94.0	92.7	92.9	119.0	98.9	101.3	92.1
24	107.7	104.7	101.9	100.4	95.6	78.8	74.3	72.9	69.3	104.8	82.9	87.3	69.3
25	145.9	153.0	152.8	143.6	141.5	129.8	111.1	106.2	103.2	150.5	127.5	131.6	105.7
26	2.16 %	2.15 %	2.24 %	2.27 %	2.50 %	2.93 %	3.07 %	3.18 %	3.27 %	2.18 %	2.83 %	2.69 %	3.31 %
27	29	27	26	24	23	21	22	21	20	29	23	24	21
28	41	44	43	39	40	38	44	44	43	41	40	39	44
29	56.6 %	61.0 %	62.9 %	61.1 %	57.8 %	59.8 %	54.9 %	56.5 %	53.8 %	60.1 %	57.4 %	58.3 %	54.4 %
30	1,142	1,141	1,223	1,223	1,220	1,220	1,220	1,241	1,238	1,142	1,220	1,223	1,241
31	25,047	25,892	26,333	26,460	26,408	26,389	26,261	26,513	26,590	25,756	26,353	26,380	26,675

¹ Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² Includes restructuring charges of \$52 million in the fourth quarter of 2019.

³ Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

⁵ The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

⁶ Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

⁷ Amounts are calculated in accordance with the Basel III regulatory framework.

⁸ Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

⁹ Net interest margin excludes the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value.

¹⁰ Includes full-service retail banking stores.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
1	\$ 632	\$ 648	\$ 661	\$ 609	\$ 531	\$ 493	\$ 357	\$ 278	\$ 198	\$ 1,941	\$ 1,381	\$ 1,990	\$ 911
2	451	509	649	645	866	768	689	570	716	1,609	2,323	2,968	2,320
3	1,083	1,157	1,310	1,254	1,397	1,261	1,046	848	914	3,550	3,704	4,958	3,231
4	–	12	10	(19)	52	194	52	8	12	22	298	279	20
5	2	(75)	10	13	71	180	(35)	33	(11)	(63)	216	229	24
6	2	(63)	20	(6)	123	374	17	41	1	(41)	514	508	44
7	635	705	711	581	669	616	652	600	594	2,051	1,937	2,518	2,393
8	446	515	579	679	605	271	377	207	319	1,540	1,253	1,932	794
9	116	132	142	193	163	62	96	47	75	390	321	514	186
10	\$ 330	\$ 383	\$ 437	\$ 486	\$ 442	\$ 209	\$ 281	\$ 160	\$ 244	\$ 1,150	\$ 932	\$ 1,418	\$ 608
11	\$ 8.3	\$ 7.9	\$ 8.1	\$ 8.4	\$ 8.9	\$ 8.2	\$ 8.0	\$ 7.4	\$ 7.2	\$ 8.1	\$ 8.4	\$ 8.4	\$ 7.3
12	15.7 %	20.0 %	21.3 %	23.0 %	19.7 %	10.4 %	14.0 %	8.5 %	13.4 %	19.0 %	14.9 %	16.9 %	8.3 %

Key Performance Indicators

(\$ billions, except as noted)

13	\$ 100	\$ 89	\$ 91	\$ 92	\$ 95	\$ 97	\$ 79	\$ 72	\$ 73	\$ 100	\$ 95	\$ 92	\$ 72
14	59.9	60.3	58.7	61.0	69.4	65.5	55.1	52.5	49.6	59.6	63.3	62.7	49.8
15	58.6 %	60.9 %	54.3 %	46.3 %	47.9 %	48.9 %	62.3 %	70.8 %	65.0 %	57.8 %	52.3 %	50.8 %	74.1 %
16	4,839	4,757	4,678	4,659	4,632	4,549	4,517	4,570	4,594	4,758	4,566	4,589	4,536

Trading-Related Income (Loss) (TEB)⁸

17	\$ 146	\$ 184	\$ 384	\$ 437	\$ 540	\$ 479	\$ 265	\$ 150	\$ 214	\$ 714	\$ 1,284	\$ 1,721	\$ 537
18	190	209	151	152	169	264	182	157	182	550	615	767	675
19	131	165	209	172	233	(118)	165	104	104	505	280	452	361
20	\$ 467	\$ 558	\$ 744	\$ 761	\$ 942	\$ 625	\$ 612	\$ 411	\$ 500	\$ 1,769	\$ 2,179	\$ 2,940	\$ 1,573

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² Includes restructuring charges of \$23 million in the fourth quarter of 2019.

³ Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

⁴ Credit valuation adjustment is included in accordance with OSFI guidance.

⁵ Includes capital adjustments provided by OSFI in response to COVID-19 pandemic in the second quarter of 2020, please refer to "Capital Position" section of the MD&A for additional detail.

⁶ Amounts are calculated in accordance with the Basel III regulatory framework.

⁷ Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

⁸ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions) For the period ended	LINE #	2021			2020				2019		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Net interest income (loss) ^{1,2}	1	\$ 338	\$ 364	\$ 360	\$ 365	\$ 404	\$ 394	\$ 449	\$ 383	\$ 419	\$ 1,062	\$ 1,247	\$ 1,612	\$ 1,610
Non-interest income (loss) ²	2	31	32	113	1,479	(13)	48	(43)	27	34	176	(8)	1,471	207
Total revenue	3	369	396	473	1,844	391	442	406	410	453	1,238	1,239	3,083	1,817
Provision for (recovery of) credit losses ^{2,3}														
Impaired	4	25	61	99	32	117	121	161	139	103	185	399	431	548
Performing	5	(68)	(125)	(83)	68	100	433	31	16	(20)	(276)	564	632	49
Total provision for (recovery of) credit losses	6	(43)	(64)	16	100	217	554	192	155	83	(91)	963	1,063	597
Non-interest expenses ^{3,4}	7	715	741	731	784	459	237	586	637	643	2,187	1,282	2,066	2,481
Income (loss) before income taxes and share of net income from investment in Schwab and TD Ameritrade	8	(303)	(281)	(274)	960	(285)	(349)	(372)	(382)	(273)	(858)	(1,006)	(46)	(1,261)
Provision for (recovery of) income taxes ¹	9	(125)	(119)	(117)	(1,010)	(144)	(134)	(141)	(132)	(91)	(361)	(419)	(1,429)	(457)
Share of net income from investment in Schwab and TD Ameritrade ⁵	10	(27)	(24)	(40)	14	11	13	4	10	9	(91)	28	42	38
Net income (loss) – reported	11	(205)	(186)	(197)	1,984	(130)	(202)	(227)	(240)	(173)	(588)	(559)	1,425	(766)
Adjustments for items of note, net of income taxes ⁶	12	83	80	103	(2,197)	54	59	59	62	64	266	172	(2,025)	259
Net income (loss) – adjusted	13	\$ (122)	\$ (106)	\$ (94)	\$ (213)	\$ (76)	\$ (143)	\$ (168)	\$ (178)	\$ (109)	\$ (322)	\$ (387)	\$ (600)	\$ (507)
Decomposition of Adjustments for Items of Note, Net of Income Taxes⁶														
Amortization of acquired intangibles	14	\$ 61	\$ 62	\$ 65	\$ 53	\$ 54	\$ 59	\$ 59	\$ 62	\$ 64	\$ 188	\$ 172	\$ 225	\$ 259
Acquisition and integration charges related to the Schwab transaction	15	22	18	38	–	–	–	–	–	–	78	–	–	–
Net gain on sale of the investment in TD Ameritrade	16	–	–	–	(2,250)	–	–	–	–	–	–	–	(2,250)	–
Total adjustments for items of note	17	\$ 83	\$ 80	\$ 103	\$ (2,197)	\$ 54	\$ 59	\$ 59	\$ 62	\$ 64	\$ 266	\$ 172	\$ (2,025)	\$ 259
Decomposition of Items included in Net Income (Loss) – Adjusted														
Net corporate expenses	18	\$ (169)	\$ (186)	\$ (182)	\$ (302)	\$ (153)	\$ (199)	\$ (179)	\$ (201)	\$ (156)	\$ (537)	\$ (531)	\$ (833)	\$ (715)
Other	19	47	80	88	89	77	56	11	23	47	215	144	233	190
Non-controlling interests	20	–	–	–	–	–	–	–	–	–	–	–	–	18
Net income (loss) – adjusted	21	\$ (122)	\$ (106)	\$ (94)	\$ (213)	\$ (76)	\$ (143)	\$ (168)	\$ (178)	\$ (109)	\$ (322)	\$ (387)	\$ (600)	\$ (507)
Average number of full-time equivalent staff	22	17,657	17,736	17,720	17,849	17,889	17,833	17,458	17,316	17,277	17,704	17,726	17,757	16,884

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

² Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate reported net income (loss).

⁴ Includes the retailer program partners' share of the U.S. strategic cards portfolio. Also, includes restructuring charges of \$51 million in the fourth quarter of 2019.

⁵ Includes the after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with the Schwab transaction.

⁶ For detailed footnotes to the items of note, refer to page 4.

Balance Sheet

(\$ millions)											
As at											
LINE #		2021			2020			2019			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
ASSETS											
1	Cash and due from banks	\$ 5,817	\$ 5,718	\$ 6,250	\$ 6,445	\$ 5,410	\$ 5,297	\$ 5,073	\$ 4,863	\$ 5,012	
2	Interest-bearing deposits with banks	167,543	188,409	217,106	164,149	161,519	146,760	34,057	25,583	34,697	
3	Trading loans, securities, and other	147,438	141,490	156,351	148,318	144,771	131,830	162,475	146,000	142,161	
4	Non-trading financial assets at fair value through profit or loss	9,252	9,215	7,690	8,548	10,675	8,668	7,172	6,503	6,033	
5	Derivatives	51,742	53,621	53,596	54,242	77,320	73,836	45,604	48,894	52,555	
6	Financial assets designated at fair value through profit or loss	4,632	4,832	4,257	4,739	6,385	3,579	3,614	4,040	4,018	
7	Financial assets at fair value through other comprehensive income	84,389	89,599	98,290	103,285	117,457	120,705	107,872	111,104	116,700	
8		297,453	298,757	320,184	319,132	356,608	338,618	326,737	316,541	321,467	
9	Debt securities at amortized cost, net of allowance for credit losses	250,310	215,905	210,206	227,679	200,111	160,385	134,854	130,497	116,390	
10	Securities purchased under reverse repurchase agreements	162,154	155,375	156,176	169,162	159,672	167,791	165,795	165,935	162,644	
Loans											
11	Residential mortgages	263,456	256,277	253,868	252,219	246,137	243,450	238,560	235,640	231,349	
12	Consumer instalment and other personal: HELOC	109,108	107,094	105,564	105,791	103,859	104,241	102,300	102,602	101,817	
13	Indirect auto	58,810	57,683	59,173	60,437	59,800	59,138	58,339	58,151	56,842	
14	Other	19,572	19,689	20,213	19,232	18,735	19,291	19,864	19,581	19,563	
15	Credit card	30,692	29,281	30,740	32,334	32,640	34,242	37,169	36,564	36,756	
16	Business and government	244,393	245,410	244,370	255,799	268,409	293,533	241,617	236,517	233,374	
17		726,031	715,434	713,928	725,812	729,580	753,895	697,849	689,055	679,701	
18	Allowance for loan losses	(6,811)	(6,998)	(7,932)	(8,289)	(8,133)	(6,925)	(4,683)	(4,447)	(3,769)	
19	Loans, net of allowance for loan losses	719,220	708,436	705,996	717,523	721,447	746,970	693,166	684,608	675,932	
Other											
20	Customers' liability under acceptances	19,298	19,070	18,760	14,941	13,394	14,395	14,155	13,494	15,219	
21	Investment in Schwab and TD Ameritrade	11,231	10,697	11,740	12,174	10,014	10,175	9,456	9,316	9,108	
22	Goodwill	16,341	15,979	16,540	17,148	17,229	17,823	17,047	16,976	17,006	
23	Other intangibles	2,140	1,915	1,999	2,125	2,232	2,369	2,422	2,503	2,565	
24	Land, buildings, equipment, and other depreciable assets	9,253	9,261	9,740	10,136	9,625	9,858	9,624	5,513	5,463	
25	Deferred tax assets	2,036	1,938	2,229	2,444	1,956	1,623	1,803	1,799	1,898	
26	Amounts receivable from brokers, dealers and clients	23,262	21,535	41,251	33,951	20,225	31,427	26,338	20,575	21,169	
27	Other assets	17,035	16,063	17,418	18,856	17,863	20,254	16,902	17,087	16,872	
28		100,596	96,458	119,677	111,775	92,538	107,924	97,747	87,263	89,300	
29	Total assets	\$ 1,703,093	\$ 1,669,058	\$ 1,735,595	\$ 1,715,865	\$ 1,697,305	\$ 1,673,745	\$ 1,457,429	\$ 1,415,290	\$ 1,405,442	
LIABILITIES											
30	Trading deposits	\$ 29,445	\$ 33,679	\$ 47,154	\$ 19,177	\$ 22,118	\$ 26,398	\$ 27,344	\$ 26,885	\$ 37,796	
31	Derivatives	52,715	58,019	56,727	53,203	80,685	72,990	45,535	50,051	53,569	
32	Securitization liabilities at fair value	13,633	13,622	13,619	13,718	13,402	13,473	13,082	13,058	12,749	
33	Financial liabilities designated at fair value through profit or loss	92,355	66,253	49,087	59,665	100,339	94,164	112,040	105,131	95,774	
34		188,148	171,573	166,587	145,763	216,544	207,025	198,001	195,125	199,888	
Deposits											
35	Personal Non-term	574,558	571,708	578,266	565,932	549,332	544,227	459,391	445,424	433,923	
36	Term	51,980	54,754	56,967	59,288	60,466	60,439	59,264	58,006	57,615	
37	Banks	25,638	26,174	22,994	28,969	20,171	24,545	17,223	16,751	16,560	
38	Business and government	466,505	465,852	480,969	481,164	461,309	449,095	372,539	366,796	362,228	
39		1,118,681	1,118,488	1,139,196	1,135,333	1,091,278	1,078,306	908,417	886,977	870,326	
Other											
40	Acceptances	19,298	19,070	18,760	14,941	13,394	14,395	14,155	13,494	15,219	
41	Obligations related to securities sold short	36,723	39,080	41,768	34,999	33,783	28,731	37,488	29,656	35,299	
42	Obligations related to securities sold under repurchase agreements	155,863	148,326	175,672	188,876	171,881	163,717	126,296	125,856	123,208	
43	Securitization liabilities at amortized cost	15,272	15,346	15,216	15,768	15,093	14,516	14,090	14,086	14,179	
44	Amounts payable to brokers, dealers and clients	23,866	20,514	37,105	35,143	17,672	29,419	28,162	23,746	21,866	
45	Insurance-related liabilities	7,735	7,334	7,604	7,590	7,601	6,922	6,977	6,920	6,792	
46	Other liabilities	26,297	23,543	26,879	30,476	25,116	23,356	24,330	21,004	21,687	
47		285,054	273,213	323,004	327,793	284,540	281,056	251,498	234,762	238,250	
48	Subordinated notes and debentures	11,303	11,269	11,383	11,477	12,477	14,024	10,711	10,725	10,596	
49	Total liabilities	1,603,186	1,574,543	1,640,170	1,620,366	1,604,839	1,580,411	1,368,627	1,327,589	1,319,060	
EQUITY											
Shareholders' Equity											
50	Common shares	22,945	22,790	22,645	22,487	22,361	21,766	21,773	21,713	21,722	
51	Preferred shares and other equity instruments	6,700	4,950	5,650	5,650	5,800	5,800	5,800	5,800	5,800	
52	Treasury shares: Common	(189)	(123)	(171)	(37)	(59)	(25)	(131)	(41)	(44)	
53	Preferred	(5)	(5)	(4)	(4)	(5)	(3)	(7)	(6)	(4)	
54	Contributed surplus	125	126	121	121	128	124	161	157	157	
55	Retained earnings	61,167	59,035	56,032	53,845	49,934	49,702	50,119	49,497	48,818	
56	Accumulated other comprehensive income (loss)	9,164	7,742	11,152	13,437	15,970	11,087	11,087	10,581	9,933	
57	Total equity	99,907	94,515	95,425	95,499	92,466	93,334	88,802	87,701	86,382	
58	Total liabilities and equity	\$ 1,703,093	\$ 1,669,058	\$ 1,735,595	\$ 1,715,865	\$ 1,697,305	\$ 1,673,745	\$ 1,457,429	\$ 1,415,290	\$ 1,405,442	

Assets Under Administration and Management

(\$ millions) As at		LINE	2021				2020				2019	
	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3		
Assets Under Administration												
U.S. Retail	1	\$ 35,997	\$ 33,480	\$ 33,836	\$ 32,557	\$ 30,771	\$ 29,818	\$ 28,902	\$ 27,575	\$ 26,765		
Canadian Retail	2	537,811	514,328	484,357	432,567	434,152	406,128	439,232	422,213	418,870		
Total	3	\$ 573,808	\$ 547,808	\$ 518,193	\$ 465,124	\$ 464,923	\$ 435,946	\$ 468,134	\$ 449,788	\$ 445,635		
Assets Under Management												
U.S. Retail	4	\$ 50,974	\$ 54,595	\$ 54,533	\$ 51,794	\$ 53,801	\$ 52,683	\$ 58,858	\$ 57,598	\$ 56,604		
Canadian Retail	5	420,079	396,961	379,796	357,917	366,205	345,508	365,390	352,976	350,282		
Total	6	\$ 471,053	\$ 451,556	\$ 434,329	\$ 409,711	\$ 420,006	\$ 398,191	\$ 424,248	\$ 410,574	\$ 406,886		

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended													
LINE #	2021			2020			2019			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income													
1	\$ 618	\$ 746	\$ 543	\$ 475	\$ 24	\$ 338	\$ 290	\$ 351	\$ 346	\$ 543	\$ 290	\$ 290	\$ 249
2	14	(114)	219	69	461	(328)	55	(39)	27	119	188	257	73
3	–	(3)	1	1	(5)	6	–	1	–	(2)	1	2	(1)
4	(22)	(11)	(17)	(2)	(5)	8	(7)	(23)	(22)	(50)	(4)	(6)	(31)
5	(8)	(128)	203	68	451	(314)	48	(61)	5	67	185	253	41
6	610	618	746	543	475	24	338	290	351	610	475	543	290
Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income													
7	17	(154)	(252)	(230)	(246)	(8)	(40)	(35)	(29)	(252)	(40)	(40)	55
8	124	172	98	(31)	16	(242)	32	(5)	(6)	394	(194)	(225)	(46)
9	–	(1)	–	9	–	4	–	–	–	(1)	4	13	(49)
10	124	171	98	(22)	16	(238)	32	(5)	(6)	393	(190)	(212)	(95)
11	141	17	(154)	(252)	(230)	(246)	(8)	(40)	(35)	141	(230)	(252)	(40)
Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss													
12	(2)	(20)	(37)	(55)	(35)	(47)	14	2	(12)	(37)	14	14	–
13	2	18	17	18	(20)	12	(61)	12	14	37	(69)	(51)	14
14	2	18	17	18	(20)	12	(61)	12	14	37	(69)	(51)	14
15	–	(2)	(20)	(37)	(55)	(35)	(47)	14	2	–	(55)	(37)	14
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities¹													
16	4,860	7,071	9,357	9,658	11,906	8,994	8,793	8,897	9,734	9,357	8,793	8,793	8,826
17	1,264	(3,276)	(3,371)	(1,972)	(3,240)	4,191	345	(103)	(1,289)	(5,383)	1,296	(676)	(165)
18	(576)	1,442	1,471	2,268	1,349	(1,738)	(196)	(1)	615	2,337	(585)	1,683	180
19	151	(377)	(386)	(597)	(357)	459	52	–	(163)	(612)	154	(443)	(48)
20	839	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(104)	(837)	(3,658)	865	564	(33)
21	5,699	4,860	7,071	9,357	9,658	11,906	8,994	8,793	8,897	5,699	9,658	9,357	8,793
Gains (losses) on Derivatives Designated as Cash Flow Hedges													
22	3,075	3,565	3,826	4,373	4,237	1,797	1,497	711	(295)	3,826	1,497	1,497	(2,479)
23	806	(849)	(520)	(379)	(198)	3,657	485	834	(29)	(563)	3,944	3,565	3,459
24	(597)	359	259	(168)	334	(1,217)	(185)	(48)	1,035	21	(1,068)	(1,236)	517
25	209	(490)	(261)	(547)	136	2,440	300	786	1,006	(542)	2,876	2,329	3,976
26	3,284	3,075	3,565	3,826	4,373	4,237	1,797	1,497	711	3,284	4,373	3,826	1,497
Share of accumulated other comprehensive income (loss) from investment in Schwab and TD Ameritrade													
27	(570)	(826)	(56)	–	86	84	13	27	7	(570)	86	–	27
Accumulated Other Comprehensive Income at End of Period													
28	\$ 9,164	\$ 7,742	\$ 11,152	\$ 13,437	\$ 14,307	\$ 15,970	\$ 11,087	\$ 10,581	\$ 9,933	\$ 9,164	\$ 14,307	\$ 13,437	\$ 10,581

¹ Includes a \$1,531 million release of the cumulative foreign currency translation gains from accumulated other comprehensive income (AOCI) related to the Bank's foreign investment in TD Ameritrade on sale of its investment, with an offsetting AOCI release of the designated hedging items and related taxes against this foreign investment in the fourth quarter of 2020.

Analysis of Change in Equity

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020			2019		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
Common Shares													
1	\$ 22,790	\$ 22,645	\$ 22,487	\$ 22,361	\$ 21,766	\$ 21,773	\$ 21,713	\$ 21,722	\$ 21,718	\$ 22,487	\$ 21,713	\$ 21,713	\$ 21,221
	Issued												
2	56	44	46	14	12	12	41	27	45	146	65	79	124
3	99	101	112	112	583	74	69	68	92	312	726	838	357
4	-	-	-	-	-	-	-	-	-	-	-	-	366
5	-	-	-	-	-	(93)	(50)	(104)	(133)	-	(143)	(143)	(355)
6	22,945	22,790	22,645	22,487	22,361	21,766	21,773	21,713	21,722	22,945	22,361	22,487	21,713
Preferred Shares and Other Equity Instruments													
7	4,950	5,650	5,650	5,800	5,800	5,800	5,800	5,800	5,350	5,650	5,800	5,800	5,000
8	1,750	-	-	-	-	-	-	-	450	1,750	-	-	800
9	-	(700)	-	(150)	-	-	-	-	-	(700)	-	(150)	-
10	6,700	4,950	5,650	5,650	5,800	5,800	5,800	5,800	5,800	6,700	5,800	5,650	5,800
Treasury Shares – Common													
11	(123)	(171)	(37)	(59)	(25)	(131)	(41)	(44)	(49)	(37)	(41)	(41)	(144)
12	(2,565)	(2,688)	(3,145)	(1,965)	(2,152)	(2,359)	(2,276)	(2,254)	(2,330)	(8,398)	(6,787)	(8,752)	(9,782)
13	2,499	2,736	3,011	1,987	2,118	2,465	2,186	2,257	2,335	8,246	6,769	8,756	9,885
14	(189)	(123)	(171)	(37)	(59)	(25)	(131)	(41)	(44)	(189)	(59)	(37)	(41)
Treasury Shares – Preferred													
15	(5)	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(6)	(4)	(6)	(6)	(7)
16	(28)	(45)	(34)	(24)	(29)	(31)	(38)	(40)	(42)	(107)	(98)	(122)	(151)
17	28	44	34	25	27	35	37	38	44	106	99	124	152
18	(5)	(5)	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(5)	(5)	(4)	(6)
Contributed Surplus													
19	126	121	121	128	124	161	157	157	162	121	157	157	193
20	1	2	(8)	-	6	(32)	(5)	3	1	(5)	(31)	(31)	(22)
21	5	6	10	2	2	3	4	2	3	21	9	11	11
22	(7)	(5)	(6)	(2)	(2)	(2)	(5)	(4)	(7)	(18)	(9)	(11)	(19)
23	-	2	4	(7)	(2)	(6)	10	(1)	(2)	6	2	(5)	(6)
24	125	126	121	121	128	124	161	157	157	125	128	121	157
Retained Earnings													
25	59,035	56,032	53,845	49,934	49,702	50,119	49,497	48,818	47,980	53,845	49,497	49,497	46,145
26	n/a	n/a	n/a	n/a	n/a	n/a	(553)	n/a	n/a	n/a	(553)	(553)	n/a
27	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(41)
28	3,545	3,695	3,277	5,143	2,248	1,515	2,989	2,856	3,248	10,517	6,752	11,895	11,668
29	(1,436)	(1,435)	(1,433)	(1,431)	(1,423)	(1,421)	(1,339)	(1,338)	(1,347)	(4,304)	(4,183)	(5,614)	(5,262)
30	(56)	(65)	(65)	(64)	(68)	(68)	(67)	(68)	(62)	(186)	(203)	(267)	(252)
31	(5)	-	-	-	-	-	-	-	(5)	(5)	-	-	(9)
32	-	(1)	-	(6)	-	(448)	(256)	(538)	(732)	(1)	(704)	(710)	(1,880)
33	84	808	408	278	(525)	9	(152)	(233)	(264)	1,300	(668)	(390)	(921)
34	-	1	-	(9)	-	(4)	-	-	-	1	(4)	(13)	49
35	61,167	59,035	56,032	53,845	49,934	49,702	50,119	49,497	48,818	61,167	49,934	53,845	49,497
Accumulated Other Comprehensive Income (loss)													
36	7,742	11,152	13,437	14,307	15,970	11,087	10,581	9,933	9,743	13,437	10,581	10,581	6,639
37	14	(114)	219	69	461	(328)	55	(39)	27	119	188	257	73
38	-	(3)	1	1	(5)	6	-	1	-	(2)	1	2	(1)
39	(22)	(11)	(17)	(2)	(5)	8	(7)	(23)	(22)	(50)	(4)	(6)	(31)
40	124	171	98	(22)	16	(238)	32	(5)	(6)	393	(190)	(212)	(95)
41	2	18	17	18	(20)	12	(61)	12	14	37	(69)	(51)	14
42	839	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(104)	(837)	(3,658)	865	564	(33)
43	209	(490)	(261)	(547)	136	2,440	300	786	1,006	(542)	2,876	2,329	3,976
44	256	(770)	(56)	(86)	2	71	(14)	20	8	(570)	59	(27)	39
45	9,164	7,742	11,152	13,437	14,307	15,970	11,087	10,581	9,933	9,164	14,307	13,437	10,581
46	\$ 99,907	\$ 94,515	\$ 95,425	\$ 95,499	\$ 92,466	\$ 93,334	\$ 88,802	\$ 87,701	\$ 86,382	\$ 99,907	\$ 92,466	\$ 95,499	\$ 87,701

Analysis of Change in Equity (Continued)

(\$ millions, except as noted)
For the period ended

LINE #	2021			2020				2019		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
NUMBER OF COMMON SHARES OUTSTANDING (thousands)¹														
Balance at beginning of period	47	1,818,677	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,819,213	1,828,414	1,815,558	1,811,913	1,811,913	1,828,276
Issued														
Options exercised	48	938	738	838	290	225	232	788	489	796	2,514	1,245	1,535	2,319
Dividend reinvestment plan	49	1,200	1,187	1,531	1,896	9,955	1,297	939	907	1,197	3,918	12,191	14,087	4,754
Acquisitions	50	-	-	-	-	-	-	-	-	-	-	-	-	5,031
Purchase of shares for cancellation and other	51	-	(11)	(11)	-	-	(7,833)	(4,167)	(8,750)	(11,250)	(22)	(12,000)	(12,000)	(30,014)
Impact of treasury shares	52	(788)	754	(1,907)	344	(545)	1,468	(1,244)	54	56	(1,941)	(321)	23	1,547
Balance at end of period	53	1,820,027	1,818,677	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,819,213	1,820,027	1,813,028	1,815,558	1,811,913

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Analysis of Change in Non-Controlling Interests in Subsidiaries and Investment in Schwab and TD Ameritrade

(\$ millions) For the period ended		2021		2020				2019		Year to Date		Full Year		
LINE #		Q3	Q2	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
NON-CONTROLLING INTERESTS														
IN SUBSIDIARIES														
	Balance at beginning of period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 993	
	On account of income	-	-	-	-	-	-	-	-	-	-	-	18	
	On account of redemption of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(1,000)	
	Foreign exchange and other adjustments	-	-	-	-	-	-	-	-	-	-	-	(11)	
	Balance at end of period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
INVESTMENT IN SCHWAB AND TD AMERITRADE														
	Balance at beginning of period	\$ 10,697	\$ 11,740	\$ 12,174	\$ 10,014	\$ 10,175	\$ 9,456	\$ 9,316	\$ 9,108	\$ 9,027	\$ 12,174	\$ 9,316	\$ 9,316	\$ 8,445
	Decrease in reported investment through dividends received	(55)	(58)	(60)	(96)	(102)	(96)	(96)	(93)	(94)	(173)	(294)	(390)	(373)
	Share of net income, net of income taxes	170	222	169	353	328	247	205	301	303	561	780	1,133	1,192
	Share of other comprehensive income (loss), net of income taxes	256	(770)	(56)	(86)	2	71	(14)	20	8	(570)	59	(27)	39
	Revaluation gain on sale of the investment in TD Ameritrade	-	-	-	1,953	-	-	-	-	-	-	-	1,953	-
	Foreign exchange and other adjustments	163	(437)	(487)	36	(389)	497	45	(20)	(136)	(761)	153	189	(2)
	Impact on adoption of new accounting guidance	-	-	-	-	-	-	-	-	-	-	-	-	15
	Balance at end of period	\$ 11,231	\$ 10,697	\$ 11,740	\$ 12,174	\$ 10,014	\$ 10,175	\$ 9,456	\$ 9,316	\$ 9,108	\$ 11,231	\$ 10,014	\$ 12,174	\$ 9,316

Goodwill and Other Intangibles

(\$ millions)															
For the period ended															
LINE #		2021			2020				2019			Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
Goodwill															
1	Balance at beginning of period	\$ 15,979	\$ 16,540	\$ 17,148	\$ 17,229	\$ 17,823	\$ 17,047	\$ 16,976	\$ 17,006	\$ 17,232	\$ 17,148	\$ 16,976	\$ 16,976	\$ 16,536	
2	Additions (disposals)	154	–	(3)	–	–	–	–	–	(1)	151	–	–	432	
3	Foreign currency translation adjustments and other	208	(561)	(605)	(81)	(594)	776	71	(30)	(225)	(958)	253	172	8	
4	Balance at end of period	\$ 16,341	\$ 15,979	\$ 16,540	\$ 17,148	\$ 17,229	\$ 17,823	\$ 17,047	\$ 16,976	\$ 17,006	\$ 16,341	\$ 17,229	\$ 17,148	\$ 16,976	
Other Intangibles¹															
5	Balance at beginning of period	\$ 347	\$ 386	\$ 430	\$ 469	\$ 515	\$ 542	\$ 587	\$ 638	\$ 693	\$ 430	\$ 587	\$ 587	\$ 574	
6	Additions	272	–	–	–	–	6	–	–	–	272	6	6	223	
7	Amortized in the period	(35)	(35)	(39)	(38)	(38)	(44)	(46)	(50)	(50)	(109)	(128)	(166)	(211)	
8	Foreign currency translation adjustments and other	1	(4)	(5)	(1)	(8)	11	1	(1)	(5)	(8)	4	3	1	
9	Balance at end of period	\$ 585	\$ 347	\$ 386	\$ 430	\$ 469	\$ 515	\$ 542	\$ 587	\$ 638	\$ 585	\$ 469	\$ 430	\$ 587	
Deferred Tax Liability on Other Intangibles															
10	Balance at beginning of period	\$ (39)	\$ (44)	\$ (50)	\$ (55)	\$ (61)	\$ (68)	\$ (77)	\$ (88)	\$ (97)	\$ (50)	\$ (77)	\$ (77)	\$ (57)	
11	Additions	(10)	–	–	–	–	–	–	–	–	(10)	–	–	(59)	
12	Recognized in the period	5	6	6	5	6	8	9	9	9	17	23	28	38	
13	Foreign currency translation adjustments and other	–	(1)	–	–	–	(1)	–	2	–	(1)	(1)	(1)	1	
14	Balance at end of period	\$ (44)	\$ (39)	\$ (44)	\$ (50)	\$ (55)	\$ (61)	\$ (68)	\$ (77)	\$ (88)	\$ (44)	\$ (55)	\$ (50)	\$ (77)	
15	Net Other Intangibles Closing Balance	\$ 541	\$ 308	\$ 342	\$ 380	\$ 414	\$ 454	\$ 474	\$ 510	\$ 550	\$ 541	\$ 414	\$ 380	\$ 510	
16	Total Goodwill and Net Other Intangibles Closing Balance	\$ 16,882	\$ 16,287	\$ 16,882	\$ 17,528	\$ 17,643	\$ 18,277	\$ 17,521	\$ 17,486	\$ 17,556	\$ 16,882	\$ 17,643	\$ 17,528	\$ 17,486	

¹ Excludes the balance and amortization of software and asset servicing rights, which are otherwise included in other intangibles.

Loans Managed^{1,2,3,4}

(\$ millions) As at	LINE #	2021 Q3			2021 Q2			2021 Q1		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	1	\$ 272,935	\$ 665	\$ 8	\$ 265,079	\$ 711	\$ 7	\$ 262,333	\$ 785	\$ 3
Consumer instalment and other personal	2	187,468	796	426	184,439	836	325	184,920	953	183
Credit card	3	30,692	209	575	29,281	248	414	30,740	318	216
Business and government ⁶	4	246,782	981	193	248,081	1,008	170	247,349	1,001	117
Total loans managed	5	737,877	2,651	1,202	726,880	2,803	916	725,342	3,057	519
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	6	9,576	–	–	8,908	–	–	8,582	–	–
Business and government	7	785	–	–	866	–	–	912	–	–
Total loans securitized and sold to third parties	8	10,361	–	–	9,774	–	–	9,494	–	–
Total loans managed, net of loans securitized	9	\$ 727,516	\$ 2,651	\$ 1,202	\$ 717,106	\$ 2,803	\$ 916	\$ 715,848	\$ 3,057	\$ 519

Type of Loan	LINE #	2020 Q4			2020 Q3			2020 Q2		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Residential mortgages	10	\$ 260,188	\$ 825	\$ 23	\$ 253,258	\$ 832	\$ 19	\$ 250,250	\$ 775	\$ 14
Consumer instalment and other personal	11	185,439	988	979	182,368	1,073	824	182,641	1,132	551
Credit card	12	32,334	305	1,413	32,640	416	1,111	34,242	495	776
Business and government ⁶	13	259,242	1,039	386	272,420	1,500	141	297,540	1,204	79
Total loans managed	14	737,203	3,157	2,801	740,686	3,821	2,095	764,673	3,606	1,420
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	15	8,117	–	–	7,279	–	–	6,974	–	–
Business and government	16	1,004	–	–	1,027	–	–	1,050	–	–
Total loans securitized and sold to third parties	17	9,121	–	–	8,306	–	–	8,024	–	–
Total loans managed, net of loans securitized	18	\$ 728,082	\$ 3,157	\$ 2,801	\$ 732,380	\$ 3,821	\$ 2,095	\$ 756,649	\$ 3,606	\$ 1,420

Type of Loan	LINE #	2020 Q1			2019 Q4			2019 Q3		
		Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans ⁵	Year-to-date write-offs, net of recoveries
Residential mortgages	19	\$ 238,384	\$ 720	\$ 6	\$ 241,444	\$ 724	\$ 30	\$ 236,651	\$ 659	\$ 22
Consumer instalment and other personal	20	180,474	1,034	263	180,303	1,037	968	178,188	1,022	696
Credit card	21	37,169	516	368	36,564	478	1,402	36,756	430	1,056
Business and government ⁶	22	243,683	937	30	239,664	793	182	236,241	834	106
Total loans managed	23	699,710	3,207	667	697,975	3,032	2,582	687,836	2,945	1,880
Less: Loans securitized and sold to third parties										
Residential mortgages ⁷	24	6,426	–	–	5,991	–	–	5,498	–	–
Business and government	25	1,072	–	–	1,118	–	–	1,140	–	–
Total loans securitized and sold to third parties	26	7,498	–	–	7,109	–	–	6,638	–	–
Total loans managed, net of loans securitized	27	\$ 692,212	\$ 3,207	\$ 667	\$ 690,866	\$ 3,032	\$ 2,582	\$ 681,198	\$ 2,945	\$ 1,880

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

² Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ Includes loans that are measured at fair value through other comprehensive income (FVOCI).

⁵ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

⁶ Includes additional securitized commercial loans.

⁷ Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)	LINE #	2021 Q3				2021 Q2				2021 Q1			
As at		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 227,606	\$ 35,753	\$ -	\$ 263,359	\$ 221,596	\$ 34,575	\$ -	\$ 256,171	\$ 216,732	\$ 37,019	\$ -	\$ 253,751
Consumer instalment and other personal													
HELOC	2	100,033	9,064	-	109,097	97,858	9,222	-	107,080	95,452	10,096	-	105,548
Indirect auto	3	27,656	31,154	-	58,810	27,450	30,233	-	57,683	27,225	31,948	-	59,173
Other	4	18,791	753	17	19,561	18,872	794	10	19,676	19,340	849	10	20,199
Credit card	5	14,964	15,723	5	30,692	14,438	14,838	5	29,281	14,537	16,198	5	30,740
Total personal	6	389,050	92,447	22	481,519	380,214	89,662	15	469,891	373,286	96,110	15	469,411
Business and Government³													
Real estate													
Residential	7	24,412	9,701	-	34,113	23,386	9,655	-	33,041	22,939	10,025	-	32,964
Non-residential	8	18,524	22,818	-	41,342	17,965	23,082	-	41,047	17,231	24,559	-	41,790
Total real estate	9	42,936	32,519	-	75,455	41,351	32,737	-	74,088	40,170	34,584	-	74,754
Agriculture	10	9,096	821	105	10,022	9,056	839	94	9,989	8,876	910	96	9,882
Automotive	11	5,098	4,841	2	9,941	5,000	5,167	4	10,171	5,163	5,890	-	11,053
Financial	12	15,604	13,382	5,626	34,612	15,358	13,814	6,682	35,854	13,455	11,137	4,538	29,130
Food, beverage, and tobacco	13	2,896	3,136	1	6,033	2,349	3,163	1	5,513	2,177	3,462	-	5,639
Forestry	14	606	446	-	1,052	611	520	-	1,131	537	567	-	1,104
Government, public sector entities, and education	15	3,116	14,918	1,661	19,695	3,028	15,072	2,493	20,593	3,425	14,600	3,187	21,212
Health and social services	16	7,941	14,319	50	22,310	7,796	14,632	-	22,428	7,740	15,054	1	22,795
Industrial construction and trade contractors	17	4,437	3,011	-	7,448	3,791	3,662	-	7,453	3,528	3,424	-	6,952
Metals and mining	18	1,637	1,512	142	3,291	1,505	1,612	84	3,201	1,458	1,744	267	3,469
Pipelines, oil, and gas	19	4,274	2,168	1	6,443	4,528	2,910	-	7,438	4,678	3,589	-	8,267
Power and utilities	20	2,227	2,435	1,065	5,727	2,196	2,364	269	4,829	2,213	2,455	346	5,014
Professional and other services	21	5,153	12,631	223	18,007	5,093	13,528	233	18,854	5,177	13,404	1,018	19,599
Retail sector	22	3,725	6,467	-	10,192	3,564	7,445	-	11,009	3,471	6,909	-	10,380
Sundry manufacturing and wholesale	23	2,770	6,763	131	9,664	2,407	6,619	86	9,112	2,346	7,229	132	9,707
Telecommunications, cable, and media	24	3,028	3,808	496	7,332	3,093	3,997	384	7,474	3,237	3,751	527	7,515
Transportation	25	3,365	7,307	97	10,769	2,560	7,737	231	10,528	2,383	8,243	152	10,778
Other	26	4,916	1,635	751	7,302	4,850	1,221	549	6,620	4,810	2,718	419	7,947
Total business and government	27	122,825	132,119	10,351	265,295	118,136	137,039	11,110	266,285	114,844	139,670	10,683	265,197
Other Loans													
Acquired credit-impaired loans	28	-	160	-	160	-	177	-	177	-	200	-	200
Total Gross Loans and Acceptances	29	\$ 511,875	\$ 224,726	\$ 10,373	\$ 746,974	\$ 498,350	\$ 226,878	\$ 11,125	\$ 736,353	\$ 488,130	\$ 235,980	\$ 10,698	\$ 734,808
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	30.4 %	4.8 %	- %	35.2 %	30.2 %	4.7 %	- %	34.9 %	29.5 %	5.0 %	- %	34.5 %
Consumer instalment and other personal													
HELOC	31	13.4	1.2	-	14.6	13.3	1.3	-	14.6	13.0	1.4	-	14.4
Indirect auto	32	3.7	4.2	-	7.9	3.7	4.0	-	7.7	3.7	4.3	-	8.0
Other	33	2.5	0.1	-	2.6	2.5	0.1	-	2.6	2.6	0.1	-	2.7
Credit card	34	2.0	2.1	-	4.1	2.0	2.0	-	4.0	2.0	2.2	-	4.2
Total personal	35	52.0	12.4	-	64.4	51.7	12.1	-	63.8	50.8	13.0	-	63.8
Business and Government³													
Other Loans	36	16.5	17.7	1.4	35.6	16.1	18.6	1.5	36.2	15.7	19.0	1.5	36.2
Acquired credit-impaired loans	37	-	-	-	-	-	-	-	-	-	-	-	-
Total Gross Loans and Acceptances	38	68.5 %	30.1 %	1.4 %	100.0 %	67.8 %	30.7 %	1.5 %	100.0 %	66.5 %	32.0 %	1.5 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2020 Q4				2020 Q3				2020 Q2			
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 213,239	\$ 38,832	\$ –	\$ 252,071	\$ 207,703	\$ 38,276	\$ –	\$ 245,979	\$ 204,586	\$ 38,690	\$ –	\$ 243,276
Consumer instalment and other personal													
HELOC	2	94,838	10,937	–	105,775	92,527	11,313	–	103,840	92,238	11,981	–	104,219
Indirect auto	3	27,350	33,087	–	60,437	26,690	33,110	–	59,800	25,442	33,696	–	59,138
Other	4	18,277	943	7	19,227	17,730	989	9	18,728	18,140	1,137	7	19,284
Credit card	5	15,552	16,777	5	32,334	15,859	16,776	5	32,640	15,973	18,264	5	34,242
Total personal	6	369,256	100,576	12	469,844	360,509	100,464	14	460,987	356,379	103,768	12	460,159
Business and Government³													
Real estate													
Residential	7	22,698	10,200	–	32,898	22,060	10,239	–	32,299	21,659	10,313	–	31,972
Non-residential	8	17,514	25,229	–	42,743	17,178	25,824	–	43,002	16,881	28,904	–	45,785
Total real estate	9	40,212	35,429	–	75,641	39,238	36,063	–	75,301	38,540	39,217	–	77,757
Agriculture	10	8,657	899	102	9,658	8,568	1,070	101	9,739	8,566	1,094	97	9,757
Automotive	11	5,176	6,580	171	11,927	5,589	8,462	372	14,423	6,906	11,803	313	19,022
Financial	12	14,012	13,062	3,915	30,989	13,071	12,368	4,617	30,056	20,506	9,979	3,340	33,825
Food, beverage, and tobacco	13	2,283	3,463	–	5,746	2,550	3,774	26	6,350	2,473	4,663	288	7,424
Forestry	14	529	517	–	1,046	613	618	–	1,231	723	876	–	1,599
Government, public sector entities, and education	15	3,564	14,726	3,084	21,374	3,775	14,421	3,283	21,479	4,135	14,591	3,243	21,969
Health and social services	16	7,754	16,041	–	23,795	7,631	16,434	–	24,065	7,626	15,702	1	23,329
Industrial construction and trade contractors	17	3,550	3,613	–	7,163	3,460	3,610	–	7,070	3,510	3,603	–	7,113
Metals and mining	18	1,527	1,897	270	3,694	1,743	2,159	499	4,401	2,022	2,472	505	4,999
Pipelines, oil, and gas	19	4,963	4,553	60	9,576	5,227	5,168	4	10,399	5,724	6,292	192	12,208
Power and utilities	20	1,856	2,998	358	5,212	1,772	3,549	106	5,427	1,821	4,792	81	6,694
Professional and other services	21	5,305	14,315	47	19,667	5,549	15,446	47	21,042	5,976	17,028	57	23,061
Retail sector	22	3,518	7,622	–	11,140	3,548	8,198	–	11,746	3,984	8,612	–	12,596
Sundry manufacturing and wholesale	23	2,310	7,928	86	10,324	2,687	9,619	245	12,551	3,337	11,258	388	14,983
Telecommunications, cable, and media	24	3,026	3,708	452	7,186	2,766	5,737	541	9,044	3,761	7,082	608	11,451
Transportation	25	2,618	8,961	306	11,885	2,767	9,438	401	12,606	2,958	10,446	376	13,780
Other	26	4,612	2,189	355	7,156	4,600	2,987	270	7,857	4,548	4,398	372	9,318
Total business and government	27	115,472	148,501	9,206	273,179	115,154	159,121	10,512	284,787	127,116	173,908	9,861	310,885
Other Loans													
Acquired credit-impaired loans	28	–	232	–	232	–	253	–	253	–	281	–	281
Total Gross Loans and Acceptances	29	\$ 484,728	\$ 249,309	\$ 9,218	\$ 743,255	\$ 475,663	\$ 259,838	\$ 10,526	\$ 746,027	\$ 483,495	\$ 277,957	\$ 9,873	\$ 771,325
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.7 %	5.2 %	– %	33.9 %	27.8 %	5.2 %	– %	33.0 %	26.5 %	5.0 %	– %	31.5 %
Consumer instalment and other personal													
HELOC	31	12.8	1.5	–	14.3	12.4	1.5	–	13.9	11.9	1.6	–	13.5
Indirect auto	32	3.7	4.4	–	8.1	3.6	4.4	–	8.0	3.3	4.4	–	7.7
Other	33	2.4	0.1	–	2.5	2.4	0.1	–	2.5	2.4	0.1	–	2.5
Credit card	34	2.1	2.3	–	4.4	2.1	2.3	–	4.4	2.1	2.4	–	4.5
Total personal	35	49.7	13.5	–	63.2	48.3	13.5	–	61.8	46.2	13.5	–	59.7
Business and Government³													
Total business and government	36	15.6	20.0	1.2	36.8	15.5	21.3	1.4	38.2	16.5	22.5	1.3	40.3
Other Loans													
Acquired credit-impaired loans	37	–	–	–	–	–	–	–	–	–	–	–	–
Total Gross Loans and Acceptances	38	65.3 %	33.5 %	1.2 %	100.0 %	63.8 %	34.8 %	1.4 %	100.0 %	62.7 %	36.0 %	1.3 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2020 Q1				2019 Q4				2019 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ³	1	\$ 202,330	\$ 36,054	\$ –	\$ 238,384	\$ 200,952	\$ 34,501	\$ –	\$ 235,453	\$ 198,161	\$ 32,992	\$ –	\$ 231,153
Consumer instalment and other personal													
HELOC	2	90,942	11,336	–	102,278	91,053	11,526	–	102,579	90,032	11,760	–	101,792
Indirect auto	3	25,680	32,659	–	58,339	25,697	32,454	–	58,151	25,209	31,633	–	56,842
Other	4	18,687	1,158	12	19,857	18,453	1,115	5	19,573	18,537	1,012	5	19,554
Credit card	5	18,251	18,911	7	37,169	18,428	18,129	7	36,564	18,483	18,265	8	36,756
Total personal	6	355,890	100,118	19	456,027	354,583	97,725	12	452,320	350,422	95,662	13	446,097
Business and Government³													
Real estate													
Residential	7	20,827	9,294	–	30,121	19,801	8,880	–	28,681	19,279	8,549	–	27,828
Non-residential	8	16,319	24,719	–	41,038	15,827	24,255	–	40,082	15,729	24,608	–	40,337
Total real estate	9	37,146	34,013	–	71,159	35,628	33,135	–	68,763	35,008	33,157	–	68,165
Agriculture	10	8,535	786	94	9,415	8,128	736	75	8,939	8,104	736	84	8,924
Automotive	11	6,896	7,246	143	14,285	6,596	6,809	181	13,586	7,274	6,983	191	14,448
Financial	12	15,228	7,690	2,137	25,055	16,635	7,215	2,289	26,139	13,951	8,177	2,188	24,316
Food, beverage, and tobacco	13	2,356	3,752	117	6,225	2,425	3,706	26	6,157	2,566	3,728	28	6,322
Forestry	14	672	740	–	1,412	657	699	–	1,356	703	632	–	1,335
Government, public sector entities, and education	15	3,271	12,484	2,757	18,512	3,358	12,599	2,023	17,980	3,412	12,839	1,979	18,230
Health and social services	16	7,328	12,430	–	19,758	7,142	13,177	–	20,319	6,929	12,888	–	19,817
Industrial construction and trade contractors	17	3,492	2,242	–	5,734	3,516	2,240	–	5,756	3,409	2,295	3	5,707
Metals and mining	18	1,749	1,965	252	3,966	1,677	3,966	290	3,854	1,798	1,989	271	4,058
Pipelines, oil, and gas	19	5,176	4,232	32	9,440	4,658	4,554	3	9,215	4,548	3,808	5	8,361
Power and utilities	20	1,823	3,509	118	5,450	1,960	3,052	88	5,100	1,803	3,264	73	5,140
Professional and other services	21	4,722	12,094	53	16,869	4,685	11,730	71	16,486	4,810	11,649	101	16,560
Retail sector	22	3,714	6,094	–	9,808	3,598	5,872	–	9,470	3,502	5,629	–	9,131
Sundry manufacturing and wholesale	23	2,777	8,819	127	11,723	2,701	8,889	129	11,719	2,802	8,330	214	11,346
Telecommunications, cable, and media	24	2,975	5,123	207	8,305	2,858	4,756	227	7,841	3,264	5,221	199	8,684
Transportation	25	2,367	9,706	127	12,200	2,215	10,165	165	12,545	2,136	10,570	19	12,725
Other	26	4,803	3,386	333	8,522	4,163	2,438	214	6,815	4,372	2,614	65	7,051
Total business and government	27	115,030	136,311	6,497	257,838	112,600	133,659	5,781	252,040	110,391	134,509	5,420	250,320
Other Loans													
Acquired credit-impaired loans	28	–	290	–	290	–	313	–	313	–	340	–	340
Total Gross Loans and Acceptances	29	\$ 470,920	\$ 236,719	\$ 6,516	\$ 714,155	\$ 467,183	\$ 231,697	\$ 5,793	\$ 704,673	\$ 460,813	\$ 230,511	\$ 5,433	\$ 696,757
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ³	30	28.4 %	5.0 %	– %	33.4 %	28.5 %	4.9 %	– %	33.4 %	28.4 %	4.7 %	– %	33.1 %
Consumer instalment and other personal													
HELOC	31	12.6	1.6	–	14.2	12.9	1.6	–	14.5	12.9	1.7	–	14.6
Indirect auto	32	3.5	4.6	–	8.1	3.7	4.6	–	8.3	3.6	4.6	–	8.2
Other	33	2.6	0.2	–	2.8	2.6	0.2	–	2.8	2.7	0.1	–	2.8
Credit card	34	2.6	2.6	–	5.2	2.6	2.6	–	5.2	2.7	2.6	–	5.3
Total personal	35	49.7	14.0	–	63.7	50.3	13.9	–	64.2	50.3	13.7	–	64.0
Business and Government³													
Total business and government	36	16.3	19.1	0.9	36.3	16.0	19.0	0.8	35.8	15.9	19.3	0.8	36.0
Other Loans													
Acquired credit-impaired loans	37	–	–	–	–	–	–	–	–	–	–	–	–
Total Gross Loans and Acceptances	38	66.0 %	33.1 %	0.9 %	100.0 %	66.3 %	32.9 %	0.8 %	100.0 %	66.2 %	33.0 %	0.8 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

Impaired Loans^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2021			2020			2019			Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
1	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 2,945	\$ 3,296	\$ 3,157	\$ 3,032	\$ 3,032	\$ 3,154
Impaired loans at beginning of period													
Classified as impaired during the period ⁴													
Canadian Retail													
2	390	478	481	501	764	748	667	669	682	1,349	2,179	2,680	2,537
U.S. Retail – in USD													
3	344	387	553	444	666	592	676	633	572	1,284	1,934	2,378	2,616
– foreign exchange													
4	80	98	156	144	238	226	214	205	186	334	678	822	856
5	424	485	709	588	904	818	890	838	758	1,618	2,612	3,200	3,472
Wholesale Banking													
6	16	47	13	36	40	217	132	9	19	76	389	425	28
7	830	1,010	1,203	1,125	1,708	1,783	1,689	1,516	1,459	3,043	5,180	6,305	6,037
Total classified as impaired during the period													
8	(229)	(257)	(246)	(296)	(297)	(288)	(257)	(248)	(335)	(732)	(842)	(1,138)	(1,272)
Transferred to performing during the period													
9	(309)	(353)	(301)	(566)	(278)	(289)	(420)	(389)	(374)	(963)	(987)	(1,553)	(1,492)
Net repayments													
10	(15)	–	(3)	(52)	–	(15)	–	–	(278)	(18)	(15)	(67)	(292)
Disposals of loans													
11	277	400	653	211	1,133	1,191	1,012	879	472	1,330	3,336	3,547	2,981
Net classified as impaired during the period													
12	(454)	(585)	(675)	(861)	(828)	(899)	(848)	(850)	(790)	(1,714)	(2,575)	(3,436)	(3,175)
Amounts written off													
13	25	(69)	(78)	(14)	(90)	107	11	58	(33)	(122)	28	14	72
Exchange and other movements													
14	(152)	(254)	(100)	(664)	215	399	175	87	(351)	(506)	789	125	(122)
Change during the period													
15	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 2,945	\$ 2,651	\$ 3,821	\$ 3,157	\$ 3,032
Total Gross Impaired Loans – Balance at End of Period													
GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
16	\$ 1,040	\$ 1,131	\$ 1,210	\$ 1,270	\$ 1,370	\$ 1,226	\$ 1,067	\$ 1,072	\$ 1,022	\$ 1,040	\$ 1,370	\$ 1,270	\$ 1,072
Canadian Retail													
17	1,237	1,304	1,430	1,344	1,574	1,465	1,510	1,468	1,443	1,237	1,574	1,344	1,468
U.S. Retail – in USD													
18	306	299	399	446	534	574	488	465	461	306	534	446	465
– foreign exchange													
19	1,543	1,603	1,829	1,790	2,108	2,039	1,998	1,933	1,904	1,543	2,108	1,790	1,933
Wholesale Banking													
20	68	69	18	97	343	341	142	27	19	68	343	97	27
21	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 2,945	\$ 2,651	\$ 3,821	\$ 3,157	\$ 3,032
Total Gross Impaired Loans													
NET IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
22	\$ 595	\$ 690	\$ 773	\$ 816	\$ 862	\$ 793	\$ 695	\$ 735	\$ 722	\$ 595	\$ 862	\$ 816	\$ 735
Canadian Retail													
23	1,047	1,092	1,179	1,119	1,256	1,165	1,183	1,175	1,143	1,047	1,256	1,119	1,175
U.S. Retail – in USD													
24	259	250	329	372	427	456	382	373	365	259	427	372	373
– foreign exchange													
25	1,306	1,342	1,508	1,491	1,683	1,621	1,565	1,548	1,508	1,306	1,683	1,491	1,548
Wholesale Banking													
26	37	37	(1)	16	64	101	76	15	7	37	64	16	15
27	\$ 1,938	\$ 2,069	\$ 2,280	\$ 2,323	\$ 2,609	\$ 2,515	\$ 2,336	\$ 2,298	\$ 2,237	\$ 1,938	\$ 2,609	\$ 2,323	\$ 2,298
Total Net Impaired Loans													
Net Impaired Loans as a % of Net Loans and Acceptances													
28	0.26 %	0.28 %	0.31 %	0.32 %	0.35 %	0.33 %	0.33 %	0.33 %	0.32 %	0.26 %	0.35 %	0.32 %	0.33 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans, DSAC, and DSOCI.

³ Includes loans that are measured at FVOCI.

⁴ Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

Impaired Loans and Acceptances by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
As at

LINE #	2021 Q3				2021 Q2				2021 Q1				
By Industry Sector													
Personal													
Residential mortgages	1	\$ 260	\$ 405	\$ –	\$ 665	\$ 299	\$ 412	\$ –	\$ 711	\$ 347	\$ 438	\$ –	\$ 785
Consumer instalment and other personal													
HELOC	2	139	357	–	496	154	361	–	515	181	397	–	578
Indirect auto	3	45	206	–	251	56	220	–	276	73	253	–	326
Other	4	38	11	–	49	39	6	–	45	42	7	–	49
Credit card ³	5	80	129	–	209	88	160	–	248	99	219	–	318
Total personal	6	562	1,108	–	1,670	636	1,159	–	1,795	742	1,314	–	2,056
Business and Government													
Real estate													
Residential	7	11	47	–	58	9	48	–	57	8	50	–	58
Non-residential	8	2	135	–	137	5	129	–	134	7	136	–	143
Total real estate	9	13	182	–	195	14	177	–	191	15	186	–	201
Agriculture	10	15	1	–	16	16	1	–	17	31	1	–	32
Automotive	11	41	4	–	45	42	3	–	45	28	4	–	32
Financial	12	–	7	–	7	–	7	–	7	–	13	–	13
Food, beverage, and tobacco	13	6	9	–	15	6	10	–	16	7	10	–	17
Forestry	14	–	–	–	–	–	–	–	–	–	–	–	–
Government, public sector entities, and education	15	18	7	–	25	18	5	–	23	–	5	–	5
Health and social services	16	31	26	–	57	31	25	–	56	28	27	–	55
Industrial construction and trade contractors	17	95	18	–	113	96	13	–	109	100	15	–	115
Metals and mining	18	15	17	–	32	16	17	–	33	17	23	–	40
Pipelines, oil, and gas	19	63	52	–	115	63	53	–	116	60	1	–	61
Power and utilities	20	–	10	–	10	–	13	–	13	–	14	–	14
Professional and other services	21	28	61	–	89	29	79	–	108	23	87	–	110
Retail sector	22	127	40	–	167	132	40	–	172	124	43	–	167
Sundry manufacturing and wholesale	23	10	15	–	25	11	14	–	25	17	14	–	31
Telecommunications, cable, and media	24	7	5	–	12	7	6	–	13	7	9	–	16
Transportation	25	15	27	–	42	18	26	–	44	17	40	–	57
Other	26	10	6	–	16	12	8	–	20	11	24	–	35
Total business and government	27	494	487	–	981	511	497	–	1,008	485	516	–	1,001
Total Gross Impaired Loans⁴	28	\$ 1,056	\$ 1,595	\$ –	\$ 2,651	\$ 1,147	\$ 1,656	\$ –	\$ 2,803	\$ 1,227	\$ 1,830	\$ –	\$ 3,057

Gross Impaired Loans as a % of Gross Loans and Acceptances

Personal													
Residential mortgages	29	0.11 %	1.13 %	– %	0.25 %	0.13 %	1.19 %	– %	0.28 %	0.16 %	1.18 %	– %	0.31 %
Consumer instalment and other personal													
HELOC	30	0.14	3.94	–	0.45	0.16	3.91	–	0.48	0.19	3.93	–	0.55
Indirect auto	31	0.16	0.66	–	0.43	0.20	0.73	–	0.48	0.27	0.79	–	0.55
Other	32	0.20	1.46	–	0.25	0.21	0.76	–	0.23	0.22	0.81	–	0.24
Credit card ³	33	0.53	0.82	–	0.68	0.61	1.08	–	0.85	0.68	1.35	–	1.03
Total personal	34	0.14	1.20	–	0.35	0.17	1.29	–	0.38	0.20	1.37	–	0.44
Business and Government													
Total business and government	35	0.37	0.38	–	0.37	0.39	0.37	–	0.38	0.38	0.38	–	0.38
Total Gross Impaired Loans⁴	36	0.20 %	0.73 %	– %	0.35 %	0.22 %	0.74 %	– %	0.38 %	0.25 %	0.79 %	– %	0.42 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2020 Q4				2020 Q3				2020 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 376	\$ 449	\$ –	\$ 825	\$ 385	\$ 447	\$ –	\$ 832	\$ 313	\$ 462	\$ –	\$ 775
Consumer instalment and other personal												
HELOC	201	430	–	631	225	453	–	678	187	469	–	656
Indirect auto	60	249	–	309	59	265	–	324	92	315	–	407
Other	38	10	–	48	59	12	–	71	58	11	–	69
Credit card ³	103	202	–	305	158	258	–	416	155	340	–	495
Total personal	778	1,340	–	2,118	886	1,435	–	2,321	805	1,597	–	2,402
Business and Government												
Real estate												
Residential	8	50	–	58	9	43	–	52	9	55	–	64
Non-residential	7	99	–	106	6	72	–	78	6	61	–	67
Total real estate	15	149	–	164	15	115	–	130	15	116	–	131
Agriculture	21	1	–	22	19	1	–	20	17	1	–	18
Automotive	26	4	–	30	29	4	–	33	23	4	–	27
Financial	–	14	–	14	–	14	–	14	–	14	–	14
Food, beverage, and tobacco	6	10	–	16	3	10	–	13	3	16	–	19
Forestry	–	–	–	–	–	–	–	–	1	1	–	2
Government, public sector entities, and education	–	8	–	8	–	8	–	8	–	8	–	8
Health and social services	30	22	–	52	31	41	–	72	33	41	–	74
Industrial construction and trade contractors	133	15	–	148	134	16	–	150	137	25	–	162
Metals and mining	17	25	–	42	17	26	–	43	15	28	–	43
Pipelines, oil, and gas	55	52	–	107	52	284	–	336	55	266	–	321
Power and utilities	–	16	–	16	–	19	–	19	–	21	–	21
Professional and other services	13	59	–	72	34	100	–	134	34	60	–	94
Retail sector	120	44	–	164	116	53	–	169	56	46	–	102
Sundry manufacturing and wholesale	24	15	–	39	20	19	–	39	20	15	–	35
Telecommunications, cable, and media	49	7	–	56	47	8	–	55	57	9	–	66
Transportation	17	35	–	52	13	211	–	224	10	18	–	28
Other	11	26	–	37	13	28	–	41	11	28	–	39
Total business and government	537	502	–	1,039	543	957	–	1,500	487	717	–	1,204
Total Gross Impaired Loans⁴	\$ 1,315	\$ 1,842	\$ –	\$ 3,157	\$ 1,429	\$ 2,392	\$ –	\$ 3,821	\$ 1,292	\$ 2,314	\$ –	\$ 3,606
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.18 %	1.16 %	– %	0.33 %	0.19 %	1.17 %	– %	0.34 %	0.15 %	1.19 %	– %	0.32 %
Consumer instalment and other personal												
HELOC	0.21	3.93	–	0.60	0.24	4.00	–	0.65	0.20	3.91	–	0.63
Indirect auto	0.22	0.75	–	0.51	0.22	0.80	–	0.54	0.36	0.93	–	0.69
Other	0.21	1.06	–	0.25	0.33	1.22	–	0.38	0.32	0.97	–	0.36
Credit card ³	0.66	1.20	–	0.94	1.00	1.54	–	1.27	0.97	1.86	–	1.45
Total personal	0.21	1.33	–	0.45	0.25	1.43	–	0.50	0.23	1.54	–	0.52
Business and Government												
Total Gross Impaired Loans⁴	0.42	0.35	–	0.38	0.41	0.64	–	0.53	0.34	0.43	–	0.39
	0.26 %	0.76 %	– %	0.42 %	0.29 %	0.96 %	– %	0.51 %	0.26 %	0.86 %	– %	0.47 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
As at

LINE #	2020 Q1				2019 Q4				2019 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Personal												
Residential mortgages	\$ 276	\$ 444	\$ –	\$ 720	\$ 280	\$ 444	\$ –	\$ 724	\$ 254	\$ 405	\$ –	\$ 659
Consumer instalment and other personal												
HELOC	147	459	–	606	147	492	–	639	144	510	–	654
Indirect auto	88	281	–	369	82	258	–	340	71	243	–	314
Other	51	8	–	59	51	7	–	58	47	7	–	54
Credit card ³	147	369	–	516	136	342	–	478	127	303	–	430
Total personal	709	1,561	–	2,270	696	1,543	–	2,239	643	1,468	–	2,111
Business and Government												
Real estate												
Residential	6	54	–	60	8	25	–	33	8	26	–	34
Non-residential	5	59	–	64	2	72	–	74	2	91	–	93
Total real estate	11	113	–	124	10	97	–	107	10	117	–	127
Agriculture	16	1	–	17	15	1	–	16	15	1	–	16
Automotive	23	4	–	27	31	5	–	36	30	8	–	38
Financial	1	14	–	15	1	15	–	16	1	14	–	15
Food, beverage, and tobacco	2	16	–	18	3	9	–	12	5	14	–	19
Forestry	–	–	–	–	–	–	–	–	–	–	–	–
Government, public sector entities, and education	–	9	–	9	–	11	–	11	–	12	–	12
Health and social services	30	40	–	70	12	34	–	46	14	35	–	49
Industrial construction and trade contractors	142	25	–	167	181	30	–	211	175	21	–	196
Metals and mining	15	27	–	42	16	4	–	20	26	4	–	30
Pipelines, oil, and gas	31	90	–	121	37	–	–	37	39	–	–	39
Power and utilities	–	1	–	1	–	1	–	1	–	4	–	4
Professional and other services	21	71	–	92	24	75	–	99	21	87	–	108
Retail sector	20	45	–	65	17	44	–	61	15	44	–	59
Sundry manufacturing and wholesale	17	22	–	39	16	15	–	31	20	16	–	36
Telecommunications, cable, and media	53	5	–	58	12	5	–	17	7	5	–	12
Transportation	11	25	–	36	10	27	–	37	10	45	–	55
Other	9	27	–	36	9	26	–	35	10	9	–	19
Total business and government	402	535	–	937	394	399	–	793	398	436	–	834
Total Gross Impaired Loans⁴	\$ 1,111	\$ 2,096	\$ –	\$ 3,207	\$ 1,090	\$ 1,942	\$ –	\$ 3,032	\$ 1,041	\$ 1,904	\$ –	\$ 2,945
Gross Impaired Loans as a % of Gross Loans and Acceptances												
Personal												
Residential mortgages	0.14 %	1.23 %	– %	0.30 %	0.14 %	1.29 %	– %	0.31 %	0.13 %	1.23 %	– %	0.29 %
Consumer instalment and other personal												
HELOC	0.16	4.05	–	0.59	0.16	4.27	–	0.62	0.16	4.34	–	0.64
Indirect auto	0.34	0.86	–	0.63	0.32	0.79	–	0.58	0.28	0.77	–	0.55
Other	0.27	0.69	–	0.30	0.28	0.63	–	0.30	0.25	0.69	–	0.28
Credit card ³	0.80	1.95	–	1.39	0.74	1.89	–	1.31	0.69	1.66	–	1.17
Total personal	0.20	1.56	–	0.50	0.20	1.58	–	0.50	0.18	1.53	–	0.47
Business and Government												
Total Gross Impaired Loans⁴	0.31	0.42	–	0.36	0.32	0.31	–	0.31	0.33	0.34	–	0.33
	0.23 %	0.92 %	– %	0.45 %	0.23 %	0.86 %	– %	0.43 %	0.22 %	0.85 %	– %	0.42 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

⁴ Excludes ACI loans, DSAC, and DSOCI.

Allowance for Credit Losses

(\$ millions)															
As at	LINE #	2021				2020				2019		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)															
Change in Stage 3 allowance for loan losses (impaired)															
Allowance at beginning of period	1	\$ 760	\$ 791	\$ 868	\$ 1,248	\$ 1,137	\$ 889	\$ 749	\$ 715	\$ 781	\$ 868	\$ 749	\$ 749	\$ 688	
Stage 3 provision for (recovery of) loan losses (impaired)															
Transfer to Stage 1 ¹	2	(13)	(10)	(9)	(13)	(17)	(12)	(13)	(12)	(15)	(32)	(42)	(55)	(107)	
Transfer to Stage 2	3	(33)	(38)	(40)	(67)	(42)	(37)	(33)	(30)	(35)	(111)	(112)	(179)	(126)	
Transfer to Stage 3	4	224	274	270	234	289	201	252	207	226	768	742	976	936	
Net remeasurement due to transfers into Stage 3 ²	5	5	6	1	4	7	6	12	14	10	12	25	29	54	
Net draws (repayments) ³	6	(6)	(17)	(46)	(5)	(22)	(4)	1	(20)	(13)	(69)	(25)	(30)	(77)	
Derecognition of financial assets (excluding disposals and write-offs) ⁴	7	(173)	(213)	(119)	(241)	(127)	(152)	(153)	(145)	(172)	(505)	(432)	(673)	(590)	
Change to risk, parameters, and models ⁵	8	240	383	412	451	744	968	744	727	589	1,035	2,456	2,907	2,559	
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	244	385	469	363	832	970	810	741	590	1,098	2,612	2,975	2,649	
Write-offs	10	(454)	(585)	(675)	(861)	(828)	(899)	(848)	(850)	(790)	(1,714)	(2,575)	(3,436)	(3,175)	
Recoveries	11	168	188	156	155	153	146	181	148	149	512	480	635	593	
Disposals	12	(4)	-	-	(22)	-	-	-	-	-	(4)	-	(22)	-	
Foreign exchange and other adjustments	13	9	(19)	(27)	(15)	(46)	31	(3)	(5)	(15)	(37)	(18)	(33)	(6)	
Balance at end of period	14	723	760	791	868	1,248	1,137	889	749	715	723	1,248	868	749	
STAGE 2 ALLOWANCE FOR LOAN LOSSES															
Change in Stage 2 allowance for loan losses															
Allowance at beginning of period	15	4,454	5,291	5,574	4,662	3,637	1,931	1,856	1,800	1,815	5,574	1,856	1,856	1,694	
Stage 2 provision for (recovery of) loan losses															
Transfer to Stage 1 ¹	16	(906)	(902)	(757)	(740)	(522)	(214)	(280)	(298)	(349)	(2,565)	(1,016)	(1,756)	(1,199)	
Transfer to Stage 2	17	280	233	275	615	498	445	149	144	160	788	1,092	1,707	603	
Transfer to Stage 3	18	(220)	(269)	(263)	(228)	(276)	(194)	(232)	(187)	(210)	(752)	(702)	(930)	(871)	
Net remeasurement due to transfers into Stage 2 ²	19	148	142	151	480	466	479	163	138	175	441	1,108	1,588	595	
Net draws (repayments) ³	20	(56)	(97)	(37)	(71)	(35)	(23)	(9)	(26)	-	(190)	(67)	(138)	(63)	
Derecognition of financial assets (excluding disposals) ⁴	21	(280)	(274)	(265)	(269)	(247)	(95)	(150)	(113)	(161)	(819)	(492)	(761)	(565)	
Change to risk, parameters, and models ⁵	22	845	438	743	1,131	1,226	1,257	427	399	383	2,026	2,910	4,041	1,663	
Total Stage 2 provision for (recovery of) loan losses	23	(189)	(729)	(153)	918	1,110	1,655	68	57	(2)	(1,071)	2,833	3,751	163	
Disposals	24	-	-	-	-	-	-	-	-	(3)	-	-	-	(3)	
Foreign exchange and other adjustments	25	32	(108)	(130)	(6)	(85)	51	7	(1)	(10)	(206)	(27)	(33)	2	
Balance at end of period	26	4,297	4,454	5,291	5,574	4,662	3,637	1,931	1,856	1,800	4,297	4,662	5,574	1,856	
STAGE 1 ALLOWANCE FOR LOAN LOSSES															
Change in Stage 1 allowance for loan losses															
Allowance at beginning of period	27	2,749	2,847	2,925	3,300	3,132	2,466	2,415	2,325	2,271	2,925	2,415	2,415	2,178	
Stage 1 provision for (recovery of) loan losses															
Transfer to Stage 1 ¹	28	919	912	766	753	539	226	293	310	364	2,597	1,058	1,811	1,306	
Transfer to Stage 2	29	(247)	(195)	(235)	(548)	(456)	(408)	(116)	(114)	(125)	(677)	(980)	(1,528)	(477)	
Transfer to Stage 3	30	(4)	(5)	(7)	(6)	(13)	(7)	(20)	(20)	(16)	(16)	(40)	(46)	(65)	
Net remeasurement due to transfers into Stage 1 ²	31	(220)	(264)	(292)	(311)	(173)	(84)	(118)	(135)	(147)	(776)	(375)	(686)	(494)	
New originations or purchases ⁶	32	420	322	403	397	395	367	228	296	217	1,145	990	1,387	935	
Net draws (repayments) ³	33	(79)	(91)	(28)	(73)	(102)	(42)	38	(10)	8	(198)	(106)	(179)	(5)	
Derecognition of financial assets (excluding disposals) ⁴	34	(273)	(215)	(233)	(215)	(222)	(138)	(128)	(140)	(127)	(721)	(488)	(703)	(521)	
Change to risk, parameters, and models ⁵	35	(606)	(490)	(375)	(357)	284	673	(132)	(93)	(98)	(1,471)	825	468	(442)	
Total Stage 1 provision for (recovery of) loan losses	36	(90)	(26)	(1)	(360)	252	587	45	94	76	(117)	884	524	237	
Disposals	37	-	-	-	-	-	-	-	-	-	-	-	-	-	
Foreign exchange and other adjustments	38	26	(72)	(77)	(15)	(84)	79	6	(4)	(22)	(123)	1	(14)	-	
Balance at end of period	39	2,685	2,749	2,847	2,925	3,300	3,132	2,466	2,415	2,325	2,685	3,300	2,925	2,415	
Acquired Credit-impaired Loans															
Allowance for loan losses at end of period	40	5	6	8	10	10	10	10	12	14	5	10	10	12	
Consisting of:	41	7,710	7,969	8,937	9,377	9,220	7,916	5,296	5,032	4,854	7,710	9,220	9,377	5,032	
Allowance for loan losses															
Canada	42	2,912	2,949	3,181	3,288	3,342	2,679	1,827	1,700	1,595	2,912	3,342	3,288	1,700	
United States	43	3,898	4,048	4,750	4,999	4,789	4,245	2,856	2,747	2,174	3,898	4,789	4,999	2,747	
International	44	1	2	2	3	2	1	-	-	-	1	2	3	-	
Total allowance for loan losses	45	6,811	6,999	7,933	8,290	8,133	6,925	4,683	4,447	3,769	6,811	8,133	8,290	4,447	
Allowance for off-balance sheet instruments ^{7,8}	46	899	970	1,004	1,087	1,087	991	613	585	1,085	899	1,087	1,087	585	
Total allowance for loan losses, including off-balance sheet instruments, at end of period	47	7,710	7,969	8,937	9,377	9,220	7,916	5,296	5,032	4,854	7,710	9,220	9,377	5,032	
Allowance for debt securities	48	6	6	8	7	7	13	4	4	4	6	7	7	4	
Total allowance for credit losses, including off-balance sheet instruments, at end of period	49	7,716	7,975	8,945	9,384	9,227	7,929	5,300	5,036	4,858	7,716	9,227	9,384	5,036	

¹ Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

² Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2020 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

³ Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

⁴ Represents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed of or fully written off.

⁵ Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2020 Annual Consolidated Financial Statements for further details.

⁶ Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

⁷ In the fourth quarter of 2019, the Bank revised its allocation methodology for the reporting of Allowance for Credit Losses for off-balance sheet instruments for certain retail portfolios.

⁸ The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

Allowance for Credit Losses by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted) As at		2021 Q3				2021 Q2				2021 Q1			
LINE #		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
1	Residential mortgages	\$ 40	\$ 20	\$ --	\$ 60	\$ 38	\$ 18	\$ --	\$ 56	\$ 39	\$ 22	\$ --	\$ 61
	Consumer instalment and other personal												
2	HELOC		30	--	51	21	28	--	49	20	29	--	49
3	Indirect auto	39	23	--	62	42	24	--	66	49	45	--	94
4	Other	29	3	--	32	31	1	--	32	31	2	--	33
5	Credit card	53	103	--	156	55	139	--	194	64	158	--	222
6	Total personal	182	179	--	361	187	210	--	397	203	256	--	459
Business and Government													
Real estate													
7	Residential	1	5	--	6	1	4	--	5	1	4	--	5
8	Non-residential	1	15	--	16	1	14	--	15	1	14	--	15
9	Total real estate	2	20	--	22	2	18	--	20	2	18	--	20
10	Agriculture	3	--	--	3	4	--	--	4	5	--	--	5
11	Automotive	14	--	--	14	13	--	--	13	11	--	--	11
12	Financial	--	--	--	--	--	--	--	--	2	--	--	2
13	Food, beverage, and tobacco	1	3	--	4	1	3	--	4	2	3	--	5
14	Forestry	--	--	--	--	--	--	--	--	--	--	--	--
15	Government, public sector entities, and education	23	2	--	25	14	1	--	15	--	1	--	1
16	Health and social services	10	1	--	11	9	1	--	10	10	1	--	11
17	Industrial construction and trade contractors	53	4	--	57	54	1	--	55	58	2	--	60
18	Metals and mining	13	2	--	15	13	2	--	15	14	5	--	19
19	Pipelines, oil, and gas	42	21	--	63	44	20	--	64	38	7	--	45
20	Power and utilities	--	5	--	5	--	4	--	4	--	5	--	5
21	Professional and other services	16	8	--	24	15	9	--	24	7	8	--	15
22	Retail sector	68	8	--	76	69	4	--	73	67	5	--	72
23	Sundry manufacturing and wholesale	9	2	--	11	8	2	--	10	10	1	--	11
24	Telecommunications, cable, and media	2	--	--	2	2	1	--	3	3	1	--	4
25	Transportation	12	1	--	13	11	2	--	13	12	8	--	20
26	Other	5	2	--	7	7	3	--	10	7	5	--	12
27	Total business and government	273	79	--	352	266	71	--	337	246	72	--	318
Other Loans													
28	Acquired credit-impaired loans	--	5	--	5	--	6	--	6	--	8	--	8
29	Total other loans	--	5	--	5	--	6	--	6	--	8	--	8
30	Total Stage 3 allowance for loan losses (impaired)	455	263	--	718	453	287	--	740	449	336	--	785
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal													
31		1,706	1,717	--	3,423	1,711	1,889	--	3,600	1,889	2,213	--	4,102
Business and Government													
32		751	1,918	1	2,670	785	1,872	2	2,659	843	2,201	2	3,046
33	Total Stage 1 and Stage 2 allowance for loan losses	2,457	3,635	1	6,093	2,496	3,761	2	6,259	2,732	4,414	2	7,148
Allowance for loan losses – On-Balance Sheet Loans													
34		2,912	3,898	1	6,811	2,949	4,048	2	6,999	3,181	4,750	2	7,933
Allowance for loan losses – Off-Balance Sheet Instruments													
35		360	537	2	899	417	550	3	970	440	559	5	1,004
36	Total allowance for loan losses	3,272	4,435	3	7,710	3,366	4,598	5	7,969	3,621	5,309	7	8,937
37	Allowance for debt securities	2	1	3	6	3	1	2	6	4	1	3	8
38	Total allowance for credit losses	\$ 3,274	\$ 4,436	\$ 6	\$ 7,716	\$ 3,369	\$ 4,599	\$ 7	\$ 7,975	\$ 3,625	\$ 5,310	\$ 10	\$ 8,945
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans⁴													
Personal													
39	Residential mortgages	15.4 %	4.9 %	-- %	9.0 %	12.7 %	4.4 %	-- %	7.9 %	11.2 %	5.0 %	-- %	7.8 %
	Consumer instalment and other personal												
40	HELOC	15.1	8.4	--	10.3	13.6	7.8	--	9.5	11.1	7.3	--	8.5
41	Indirect auto	86.7	11.2	--	24.7	75.0	10.9	--	23.9	67.1	17.8	--	28.8
42	Other	76.3	27.3	--	65.3	81.6	16.7	--	72.7	73.8	28.6	--	67.3
43	Credit card	66.3	79.8	--	74.6	62.5	86.9	--	78.2	64.6	72.1	--	69.8
44	Total personal	32.4	16.2	--	21.6	29.4	18.1	--	22.1	27.4	19.5	--	22.3
45	Business and Government	57.1	18.2	--	35.9	53.8	16.0	--	33.4	52.6	14.0	--	31.8
46	Total Stage 3 allowance for loan losses (impaired) ⁴	43.8 %	16.7 %	-- %	26.9 %	40.1 %	17.5 %	-- %	26.2 %	37.1 %	17.9 %	-- %	25.4 %
Total allowance for loan losses as a % of gross loans and acceptances⁴													
47		0.6 %	2.0 %	0.1 %	1.0 %	0.7 %	2.1 %	0.2 %	1.1 %	0.7 %	2.3 %	0.2 %	1.2 %

¹ Primarily based on the geographic location of the customer's address.
² Includes loans that are measured at FVOCI.
³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.
⁴ Excludes ACI loans.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)		2020				2020				2020			
As at		Q4				Q3				Q2			
LINE #		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
1	Residential mortgages	\$ 43	\$ 24	\$ -	\$ 67	\$ 45	\$ 26	\$ -	\$ 71	\$ 33	\$ 25	\$ -	\$ 58
	Consumer instalment and other personal												
2	HELOC	24	44	-	68	27	42	-	69	18	37	-	55
3	Indirect auto	39	39	-	78	62	48	-	110	75	39	-	114
4	Other	38	2	-	40	50	1	-	51	43	2	-	45
5	Credit card	73	131	-	204	96	237	-	333	82	261	-	343
6	Total personal	217	240	-	457	280	354	-	634	251	364	-	615
Business and Government													
Real estate													
7	Residential	1	5	-	6	1	4	-	5	5	9	-	14
8	Non-residential	1	12	-	13	1	5	-	6	1	4	-	5
9	Total real estate	2	17	-	19	2	9	-	11	6	13	-	19
10	Agriculture	5	-	-	5	3	-	-	3	4	-	-	4
11	Automotive	10	-	-	10	10	-	-	10	10	-	-	10
12	Financial	-	-	-	-	-	-	-	-	-	-	-	-
13	Food, beverage, and tobacco	1	2	-	3	1	2	-	3	1	1	-	2
14	Forestry	-	-	-	-	-	-	-	-	-	-	-	-
15	Government, public sector entities, and education	-	1	-	1	-	1	-	1	-	1	-	1
16	Health and social services	9	2	-	11	9	13	-	22	9	2	-	11
17	Industrial construction and trade contractors	62	2	-	64	60	2	-	62	60	6	-	66
18	Metals and mining	13	6	-	19	12	6	-	18	11	6	-	17
19	Pipelines, oil, and gas	30	51	-	81	25	227	-	252	21	188	-	209
20	Power and utilities	-	3	-	3	-	5	-	5	-	1	-	1
21	Professional and other services	6	7	-	13	16	13	-	29	17	10	-	27
22	Retail sector	66	6	-	72	65	8	-	73	14	8	-	22
23	Sundry manufacturing and wholesale	14	2	-	16	15	2	-	17	15	2	-	17
24	Telecommunications, cable, and media	30	1	-	31	46	2	-	48	46	1	-	47
25	Transportation	13	5	-	18	8	1	-	9	8	1	-	9
26	Other	6	5	-	11	8	7	-	15	7	7	-	14
27	Total business and government	267	110	-	377	280	298	-	578	229	247	-	476
Other Loans													
28	Acquired credit-impaired loans	-	10	-	10	-	10	-	10	-	10	-	10
29	Total other loans	-	10	-	10	-	10	-	10	-	10	-	10
30	Total Stage 3 allowance for loan losses (impaired)	484	360	-	844	560	662	-	1,222	480	621	-	1,101
Stage 1 and Stage 2 allowance for loan losses – Performing³													
31	Personal	1,920	2,498	1	4,419	1,930	2,357	-	4,287	1,557	2,221	1	3,779
32	Business and Government	884	2,141	2	3,027	851	1,771	2	2,624	642	1,403	-	2,045
33	Total Stage 1 and Stage 2 allowance for loan losses	2,804	4,639	3	7,446	2,781	4,128	2	6,911	2,199	3,624	1	5,824
34	Allowance for loan losses – On-Balance Sheet Loans	3,288	4,999	3	8,290	3,342	4,789	2	8,133	2,679	4,245	1	6,925
35	Allowance for loan losses – Off-Balance Sheet Instruments	432	650	5	1,087	405	680	2	1,087	348	642	1	991
36	Total allowance for loan losses	3,720	5,649	8	9,377	3,747	5,469	4	9,220	3,027	4,887	2	7,916
37	Allowance for debt securities	2	2	3	7	3	1	3	7	4	2	7	13
38	Total allowance for credit losses	\$ 3,722	\$ 5,651	\$ 11	\$ 9,384	\$ 3,750	\$ 5,470	\$ 7	\$ 9,227	\$ 3,031	\$ 4,889	\$ 9	\$ 7,929
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans⁴													
Personal													
39	Residential mortgages	11.4 %	5.3 %	- %	8.1 %	11.7 %	5.8 %	- %	8.5 %	10.5 %	5.4 %	- %	7.5 %
	Consumer instalment and other personal												
40	HELOC	11.9	10.2	-	10.8	12.0	9.3	-	10.2	9.6	7.9	-	8.4
41	Indirect auto	65.0	15.7	-	25.2	105.1	18.1	-	34.0	81.5	12.4	-	28.0
42	Other	100.0	20.0	-	83.3	84.7	8.3	-	71.8	74.1	18.2	-	65.2
43	Credit card	70.9	64.9	-	66.9	60.8	91.9	-	80.0	52.9	76.8	-	69.3
44	Total personal	27.9	17.9	-	21.6	31.6	24.7	-	27.3	31.2	22.8	-	25.6
45	Business and Government	49.7	21.9	-	36.3	51.6	31.1	-	38.5	47.0	34.4	-	39.5
46	Total Stage 3 allowance for loan losses (impaired)⁴	36.8 %	19.0 %	- %	26.4 %	39.2 %	27.3 %	- %	31.7 %	37.2 %	26.4 %	- %	30.3 %
Total allowance for loan losses as a % of gross loans and acceptances⁴													
47		0.7 %	2.3 %	0.4 %	1.3 %	0.8 %	2.2 %	0.2 %	1.2 %	0.6 %	1.8 %	0.1 %	1.0 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

⁴ Excludes ACI loans.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted) As at	LINE #	2020 Q1				2019 Q4				2019 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Stage 3 allowance for loan losses (impaired)													
Personal													
Residential mortgages	1	\$ 29	\$ 25	\$ -	\$ 54	\$ 27	\$ 26	\$ -	\$ 53	\$ 24	\$ 26	\$ -	\$ 50
Consumer instalment and other personal													
HELOC	2		35		50		37		50		34		48
Indirect auto	3	59	28		87	53	26		79	44	25		69
Other	4	43	3		46	42	2		44	38	2		40
Credit card	5	79	288		367	70	252		322	74	239		313
Total personal	6	225	379	-	604	205	343	-	548	194	326	-	520
Business and Government													
Real estate													
Residential	7	6	9	-	15	6	5	-	11	6	5	-	11
Non-residential	8	-	5	-	5	-	6	-	6	-	10	-	10
Total real estate	9	6	14	-	20	6	11	-	17	6	15	-	21
Agriculture	10	4	-	-	4	2	-	-	2	2	-	-	2
Automotive	11	9	-	-	9	6	-	-	6	1	2	-	3
Financial	12	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	13	1	2	-	3	1	1	-	2	1	1	-	2
Forestry	14	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	15	-	2	-	2	-	2	-	2	-	2	-	2
Health and social services	16	9	3	-	12	8	2	-	10	10	3	-	13
Industrial construction and trade contractors	17	40	6	-	46	39	6	-	45	16	3	-	19
Metals and mining	18	11	4	-	15	10	-	-	10	15	-	-	15
Pipelines, oil, and gas	19	10	43	-	53	18	-	-	18	22	-	-	22
Power and utilities	20	-	-	-	-	-	-	-	-	-	3	-	3
Professional and other services	21	12	12	-	24	11	7	-	18	7	13	-	20
Retail sector	22	10	5	-	15	6	6	-	12	9	5	-	14
Sundry manufacturing and wholesale	23	15	2	-	17	16	2	-	18	13	2	-	15
Telecommunications, cable, and media	24	26	1	-	27	6	1	-	7	4	1	-	5
Transportation	25	8	1	-	9	6	1	-	7	6	13	-	19
Other	26	5	6	-	11	6	6	-	12	6	7	-	13
Total business and government	27	166	101	-	267	141	45	-	186	118	70	-	188
Other Loans													
Acquired credit-impaired loans	28	-	10	-	10	-	12	-	12	-	14	-	14
Total other loans	29	-	10	-	10	-	12	-	12	-	14	-	14
Total Stage 3 allowance for loan losses (impaired)	30	391	490	-	881	346	400	-	746	312	410	-	722
Stage 1 and Stage 2 allowance for loan losses – Performing³													
Personal													
	31	1,104	1,367	-	2,471	1,052	1,329	-	2,381	1,008	784	-	1,792
Business and Government													
	32	332	999	-	1,331	302	1,018	-	1,320	275	980	-	1,255
Total Stage 1 and Stage 2 allowance for loan losses⁴	33	1,436	2,366	-	3,802	1,354	2,347	-	3,701	1,283	1,764	-	3,047
Allowance for loan losses – On-Balance Sheet Loans⁴													
	34	1,827	2,856	-	4,683	1,700	2,747	-	4,447	1,595	2,174	-	3,769
Allowance for loan losses – Off-Balance Sheet Instruments⁴													
	35	219	394	-	613	237	348	-	585	224	861	-	1,085
Total allowance for loan losses	36	2,046	3,250	-	5,296	1,937	3,095	-	5,032	1,819	3,035	-	4,854
Allowance for debt securities	37	1	1	2	4	1	-	3	4	1	1	2	4
Total allowance for credit losses	38	\$ 2,047	\$ 3,251	\$ 2	\$ 5,300	\$ 1,938	\$ 3,095	\$ 3	\$ 5,036	\$ 1,820	\$ 3,036	\$ 2	\$ 4,858
Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans⁵													
Personal													
Residential mortgages	39	10.5 %	5.6 %	-	7.5 %	9.6 %	5.9 %	-	7.3 %	9.4 %	6.4 %	-	7.6 %
Consumer instalment and other personal													
HELOC	40	10.2	7.6	-	8.3	8.8	7.5	-	7.8	9.7	6.7	-	7.3
Indirect auto	41	67.0	10.0	-	23.6	64.6	10.1	-	23.2	62.0	10.3	-	22.0
Other	42	84.3	37.5	-	78.0	82.4	28.6	-	75.9	80.9	28.6	-	74.1
Credit card	43	53.7	78.0	-	71.1	51.5	73.7	-	67.4	58.3	78.9	-	72.8
Total personal	44	31.7	24.3	-	26.6	29.5	22.2	-	24.5	30.2	22.2	-	24.6
Business and Government													
	45	41.3	18.9	-	28.5	35.8	11.3	-	23.5	29.6	16.1	-	22.5
Total Stage 3 allowance for loan losses (impaired)⁵	46	35.2 %	22.9 %	- %	27.2 %	31.7 %	20.0 %	- %	24.2 %	30.0 %	20.8 %	- %	24.0 %
Total allowance for loan losses as a % of gross loans and acceptances⁵													
	47	0.4 %	1.4 %	-	0.7 %	0.4 %	1.4 %	-	0.7 %	0.4 %	1.4 %	-	0.7 %

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

⁴ In the fourth quarter of 2019, the Bank revised its allocation methodology for the reporting of Allowance for Credit Losses for off-balance sheet instruments for certain retail portfolios.

⁵ Excludes ACI loans.

Provision for Credit Losses^{1,2}

(\$ millions)														
For the period ended														
LINE #		2021			2020			2019			Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019
PROVISION FOR (RECOVERY OF) CREDIT LOSSES														
Impaired³														
1	Canadian Retail	\$ 154	\$ 191	\$ 167	\$ 199	\$ 372	\$ 365	\$ 320	\$ 324	\$ 282	\$ 512	\$ 1,057	\$ 1,256	\$ 1,126
2	U.S. Retail	63	117	190	147	290	287	273	268	184	370	850	997	936
3	Wholesale Banking	–	12	10	(19)	52	194	52	8	12	22	298	279	20
4	Corporate	25	61	99	32	117	121	161	139	103	185	399	431	548
5	Total Provision for (recovery of) Credit Losses – Impaired	242	381	466	359	831	967	806	739	581	1,089	2,604	2,963	2,630
Performing⁴														
6	Canadian Retail	(54)	(228)	(25)	52	579	788	71	76	34	(307)	1,438	1,490	180
7	U.S. Retail	(159)	(330)	(55)	425	607	850	46	27	71	(544)	1,503	1,928	146
8	Wholesale Banking	2	(75)	10	13	71	180	(35)	33	(11)	(63)	216	229	24
9	Corporate	(68)	(125)	(83)	68	100	433	31	16	(20)	(276)	564	632	49
10	Total Provision for (recovery of) Credit Losses – Performing	(279)	(758)	(153)	558	1,357	2,251	113	152	74	(1,190)	3,721	4,279	399
11	Total Provision for (recovery of) Credit Losses	\$ (37)	\$ (377)	\$ 313	\$ 917	\$ 2,188	\$ 3,218	\$ 919	\$ 891	\$ 655	\$ (101)	\$ 6,325	\$ 7,242	\$ 3,029
PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT														
12	Canadian Retail	\$ 100	\$ (37)	\$ 142	\$ 251	\$ 951	\$ 1,153	\$ 391	\$ 400	\$ 316	\$ 205	\$ 2,495	\$ 2,746	\$ 1,306
13	U.S. Retail – in USD	(74)	(173)	103	433	655	814	243	223	191	(144)	1,712	2,145	814
14	– foreign exchange	(22)	(40)	32	139	242	323	76	72	64	(30)	641	780	268
15	Wholesale Banking	(96)	(213)	135	572	897	1,137	319	295	255	(174)	2,353	2,925	1,082
16	Corporate	2	(63)	20	(6)	123	374	17	41	1	(41)	514	508	44
17	U.S. strategic cards portfolio ⁵ – in USD	(34)	(51)	11	76	159	397	146	118	62	(74)	702	778	449
18	– foreign exchange	(9)	(13)	5	24	58	157	46	37	21	(17)	261	285	148
19	Total Corporate	(43)	(64)	16	100	217	554	192	155	83	(91)	963	1,063	597
20	Total Provision for (recovery of) Credit Losses	\$ (37)	\$ (377)	\$ 313	\$ 917	\$ 2,188	\$ 3,218	\$ 919	\$ 891	\$ 655	\$ (101)	\$ 6,325	\$ 7,242	\$ 3,029

¹ Includes provision for off-balance sheet instruments.

² Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

³ Represents Stage 3 PCL.

⁴ Represents Stage 1 and Stage 2 PCL.

⁵ The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

Provision for Credit Losses by Industry Sector and Geographic Location^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2021 Q3				2021 Q2				2021 Q1				
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	
By Industry Sector													
Stage 3 provision for (recovery of) credit losses (impaired)													
Personal													
1	\$ 4	\$ 1	\$ -	\$ 5	\$ 1	\$ (1)	\$ -	\$ -	\$ (2)	\$ 1	\$ -	\$ (1)	
Residential mortgages													
Consumer Instalment and Other Personal													
2	HELOC	(1)	-	1	2	(1)	-	1	(1)	(14)	-	(15)	
3	Indirect auto	(3)	-	30	37	14	-	51	53	71	-	124	
4	Other	31	34	65	36	28	-	64	29	41	-	70	
5	Credit card	68	52	120	70	108	-	178	74	165	-	239	
6	Total personal	138	83	221	146	148	-	294	153	264	-	417	
Business and Government													
Real estate													
7	Residential	1	-	1	-	1	-	1	-	(1)	-	(1)	
8	Non-residential	1	-	1	-	1	-	1	-	1	-	1	
9	Total real estate	2	-	2	-	2	-	2	-	-	-	-	
10	Agriculture	-	-	-	-	-	-	-	-	-	-	-	
11	Automotive	-	-	-	5	-	-	5	-	-	-	-	
12	Financial	-	-	-	-	3	-	3	-	2	-	2	
13	Food, beverage, and tobacco	-	-	-	-	-	-	-	2	3	-	5	
14	Forestry	-	-	-	-	-	-	-	-	-	-	-	
15	Government, public sector entities, and education	9	-	9	15	-	-	15	-	(1)	-	(1)	
16	Health and social services	2	-	2	2	2	-	4	1	1	-	2	
17	Industrial construction and trade contractors	-	4	4	1	-	-	1	2	2	-	4	
18	Metals and mining	-	-	-	-	-	-	-	1	-	-	1	
19	Pipelines, oil, and gas	-	-	-	7	10	-	17	10	-	-	10	
20	Power and utilities	-	3	3	-	-	-	-	-	2	-	2	
21	Professional and other services	2	(11)	(9)	9	9	-	18	2	5	-	7	
22	Retail sector	-	4	4	6	1	-	7	3	2	-	5	
23	Sundry manufacturing and wholesale	2	1	3	-	1	-	1	-	(1)	-	(1)	
24	Telecommunications, cable, and media	-	-	-	-	1	-	1	-	-	-	-	
25	Transportation	3	-	3	1	6	-	7	1	3	-	4	
26	Other	-	2	2	1	9	-	10	2	10	-	12	
27	Total business and government	18	5	23	47	44	-	91	24	28	-	52	
Other Loans													
28	Acquired credit-impaired loans	-	(2)	(2)	-	(4)	-	(4)	-	(3)	-	(3)	
29	Total other loans	-	(2)	(2)	-	(4)	-	(4)	-	(3)	-	(3)	
30	Debt securities at amortized cost and FVOCI	-	-	-	-	-	-	-	-	-	-	-	
31	Total Stage 3 provision for (recovery of) credit losses (impaired)	\$ 156	\$ 86	\$ -	\$ 242	\$ 193	\$ 188	\$ -	\$ 381	\$ 177	\$ 289	\$ -	\$ 466
Stage 1 and Stage 2 provision for (recovery of) credit losses													
32	Personal, business and government	(88)	(190)	(1)	(279)	(263)	(490)	(2)	(755)	(44)	(109)	(1)	(154)
33	Debt securities at amortized cost and FVOCI	(1)	-	1	-	(1)	-	(2)	(3)	-	-	1	1
34	Total provision for (recovery of) credit losses	\$ 67	\$ (104)	\$ -	\$ (37)	\$ (71)	\$ (302)	\$ (4)	\$ (377)	\$ 133	\$ 180	\$ -	\$ 313
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances													
Personal													
35	Residential mortgages	0.01 %	0.01 %	- %	0.01 %	- %	(0.01) %	- %	- %	0.01 %	- %	- %	
Consumer instalment and other personal													
36	HELOC	0.01	(0.04)	-	-	0.01	(0.04)	-	-	(0.54)	-	(0.06)	
37	Indirect auto	0.48	(0.04)	-	0.21	0.57	0.19	-	0.37	0.78	0.90	0.85	
38	Other	0.67	18.45	-	1.35	0.78	15.73	-	1.34	0.65	20.54	1.50	
39	Credit card	1.93	1.52	-	1.73	2.11	3.23	-	2.67	2.02	4.37	3.21	
40	Total personal	0.14	0.37	-	0.19	0.16	0.67	-	0.26	0.16	1.11	0.36	
Business and Government													
41	Total Stage 3 provision for (recovery of) credit losses (impaired)	0.05	0.02	-	0.03	0.15	0.14	-	0.14	0.07	0.08	0.08	
42	Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	0.12	0.16	-	0.13	0.16	0.35	-	0.21	0.14	0.50	0.25	
43	Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances	0.05 %	(0.19) %	- %	(0.02) %	(0.06) %	(0.56) %	(0.41) %	(0.21) %	0.11 %	0.31 %	- %	0.17 %
44	Total Provision for (recovery of) Credit Losses Excluding Other Loans	0.05	(0.19)	-	(0.02)	(0.06)	(0.55)	(0.41)	(0.21)	0.11	0.32	-	0.17

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2020 Q4				2020 Q3				2020 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
Residential mortgages	\$ (1)	\$ 1	\$ -	\$ -	\$ 16	\$ 3	\$ -	\$ 19	\$ 7	\$ 3	\$ -	\$ 10
Consumer Instalment and Other Personal												
HELOC	(3)	-	-	(3)	12	7	-	19	4	3	-	7
Indirect auto	7	38	-	45	59	119	-	178	81	115	-	196
Other	42	29	-	71	58	39	-	97	64	49	-	113
Credit card	104	69	-	173	133	205	-	338	151	217	-	368
Total personal	149	137	-	286	278	373	-	651	307	387	-	694
Business and Government												
Real estate												
Residential	-	1	-	1	(4)	(2)	-	(6)	-	1	-	1
Non-residential	-	17	-	17	-	1	-	1	1	(1)	-	-
Total real estate	-	18	-	18	(4)	(1)	-	(5)	1	-	-	1
Agriculture	2	-	-	2	-	-	-	-	1	-	-	1
Automotive	-	-	-	-	1	-	-	1	1	-	-	1
Financial	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	-	(1)	-	(1)	-	2	-	2	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	-	-	-	-	-	-	-	-	-	-	-	-
Health and social services	1	9	-	10	-	12	-	12	1	1	-	2
Industrial construction and trade contractors	14	(4)	-	10	5	1	-	6	25	2	-	27
Metals and mining	1	-	-	1	1	(1)	-	-	-	3	-	3
Pipelines, oil, and gas	(1)	(6)	-	(7)	2	43	-	45	26	152	-	178
Power and utilities	-	2	-	2	-	4	-	4	-	1	-	1
Professional and other services	3	(2)	-	1	4	7	-	11	10	12	-	22
Retail sector	13	3	-	16	74	1	-	75	7	5	-	12
Sundry manufacturing and wholesale	1	2	-	3	2	1	-	3	2	1	-	3
Telecommunications, cable, and media	(4)	6	-	2	7	1	-	8	19	-	-	19
Transportation	6	5	-	11	3	-	-	3	3	1	-	4
Other	2	7	-	9	5	9	2	16	4	(2)	-	2
Total business and government	38	39	-	77	100	79	2	181	100	176	-	276
Other Loans												
Acquired credit-impaired loans	-	(4)	-	(4)	-	(1)	-	(1)	-	(3)	-	(3)
Total other loans	-	(4)	-	(4)	-	(1)	-	(1)	-	(3)	-	(3)
Debt securities at amortized cost and FVOCI	-	-	-	-	-	-	-	-	-	-	-	-
Total Stage 3 provision for (recovery of) credit losses (impaired)	\$ 187	\$ 172	\$ -	\$ 359	\$ 378	\$ 451	\$ 2	\$ 831	\$ 407	\$ 560	\$ -	\$ 967
Stage 1 and Stage 2 provision for (recovery of) credit losses												
Personal, business and government	\$ 40	\$ 513	\$ 5	\$ 558	\$ 641	\$ 720	\$ 2	\$ 1,363	\$ 875	\$ 1,367	\$ -	\$ 2,242
Debt securities at amortized cost and FVOCI	-	-	-	-	(1)	(1)	(4)	(6)	2	2	5	9
Total provision for (recovery of) credit losses	\$ 227	\$ 685	\$ 5	\$ 917	\$ 1,018	\$ 1,170	\$ -	\$ 2,188	\$ 1,284	\$ 1,929	\$ 5	\$ 3,218
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	- %	0.01 %	- %	- %	0.03 %	0.03 %	- %	0.03 %	0.01 %	0.03 %	- %	0.02 %
Consumer instalment and other personal												
HELOC	(0.01)	0.04	-	(0.01)	0.05	0.24	-	0.07	0.02	0.10	-	0.03
Indirect auto	0.12	0.46	-	0.30	0.92	1.46	-	1.22	1.30	1.40	-	1.35
Other	0.94	13.10	-	1.50	1.35	16.32	-	2.14	1.41	17.12	-	2.34
Credit card	2.79	1.86	-	2.32	3.49	5.21	-	4.36	3.61	4.95	-	4.30
Total personal	0.16	0.56	-	0.25	0.31	1.50	-	0.57	0.35	1.54	-	0.62
Business and Government	0.09	0.12	-	0.11	0.30	0.20	0.34	0.25	0.29	0.50	-	0.39
Total Stage 3 provision for (recovery of) credit losses (impaired)	0.15	0.27	-	0.19	0.31	0.71	0.34	0.44	0.33	0.93	-	0.53
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	0.15	0.28	-	0.19	0.31	0.71	0.34	0.44	0.33	0.93	-	0.53
Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances												
Total Provision for (recovery of) Credit Losses	0.18 %	1.08 %	0.84 %	0.49 %	0.83 %	1.83 %	- %	1.17 %	1.05 %	3.19 %	1.01 %	1.76 %
Total Provision for (recovery of) Credit Losses Excluding Other Loans	0.18	1.09	0.84	0.49	0.83	1.83	-	1.17	1.05	3.20	1.01	1.76

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2,3}

(\$ millions, except as noted)
For the period ended

LINE #	2020 Q1				2019 Q4				2019 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Stage 3 provision for (recovery of) credit losses (impaired)												
Personal												
1	\$ 5	\$ 2	\$ -	\$ 7	\$ 8	\$ 3	\$ -	\$ 11	\$ 9	\$ 3	\$ -	\$ 12
Consumer Instalment and Other Personal												
2	4	1	-	5	4	2	-	6	3	(14)	-	(11)
3	74	77	-	151	71	93	-	164	53	69	-	122
4	62	54	-	116	59	58	-	117	59	49	-	108
5	142	270	-	412	127	230	-	357	121	158	-	279
6	287	404	-	691	269	386	-	655	245	265	-	510
Business and Government												
Real estate												
7	-	3	-	3	-	2	-	2	1	2	-	3
8	-	(1)	-	(1)	-	(1)	-	(1)	-	2	-	2
9	-	2	-	2	-	1	-	1	1	4	-	5
10	2	-	-	2	-	-	-	-	1	-	-	1
11	3	-	-	3	6	-	-	6	1	1	-	2
12	-	1	-	1	-	-	-	-	-	-	-	-
13	-	1	-	1	3	-	-	3	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-
16	2	2	-	4	1	-	-	1	2	6	-	8
17	8	(3)	-	5	26	10	-	36	8	3	-	11
18	2	3	-	5	1	-	-	1	7	-	-	7
19	(10)	42	-	32	1	-	-	1	15	-	-	15
20	-	-	-	-	-	-	-	-	-	-	-	-
21	3	8	-	11	7	10	-	17	4	3	-	7
22	5	1	-	6	2	2	-	4	4	3	-	7
23	2	2	-	4	3	2	-	5	-	-	-	-
24	20	-	-	20	3	1	-	4	-	1	-	1
25	3	1	-	4	1	3	-	4	4	6	-	10
26	2	17	-	19	2	1	-	3	2	4	-	6
27	42	77	-	119	56	30	-	86	49	31	-	80
Other Loans												
28	-	(4)	-	(4)	-	(2)	-	(2)	-	(9)	-	(9)
29	-	(4)	-	(4)	-	(2)	-	(2)	-	(9)	-	(9)
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 329	\$ 477	\$ -	\$ 806	\$ 325	\$ 414	\$ -	\$ 739	\$ 294	\$ 287	\$ -	\$ 581
Stage 1 and Stage 2 provision for (recovery of) credit losses												
32	\$ 66	\$ 47	\$ -	\$ 113	\$ 81	\$ 70	\$ -	\$ 151	\$ 28	\$ 46	\$ -	\$ 74
33	-	-	-	-	-	1	-	1	-	-	-	-
34	\$ 395	\$ 524	\$ -	\$ 919	\$ 406	\$ 485	\$ -	\$ 891	\$ 322	\$ 333	\$ -	\$ 655
Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances												
Personal												
35	0.01 %	0.02 %	- %	0.01 %	0.02 %	0.04 %	- %	0.02 %	0.02 %	0.04 %	- %	0.02 %
Consumer instalment and other personal												
36	0.02	0.04	-	0.02	0.02	0.07	-	0.02	0.01	(0.47)	-	(0.04)
37	1.16	0.95	-	1.04	1.12	1.16	-	1.14	0.86	0.90	-	0.88
38	1.35	19.04	-	2.38	1.28	21.71	-	2.41	1.29	20.36	-	2.24
39	3.11	6.01	-	4.55	2.80	5.23	-	4.00	2.68	3.67	-	3.16
40	0.32	1.64	-	0.61	0.30	1.60	-	0.58	0.28	1.13	-	0.46
41	0.13	0.24	-	0.19	0.18	0.09	-	0.14	0.16	0.10	-	0.13
42	0.27	0.84	-	0.45	0.27	0.73	-	0.42	0.25	0.52	-	0.34
43	0.27	0.85	-	0.46	0.27	0.74	-	0.42	0.25	0.53	-	0.34
Business and Government												
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans												
44	0.33 %	0.93 %	- %	0.52 %	0.34 %	0.86 %	- %	0.51 %	0.28 %	0.60 %	- %	0.38 %
45	0.33	0.93	-	0.52	0.34	0.86	-	0.51	0.28	0.62	-	0.38

¹ Primarily based on the geographic location of the customer's address.

² Includes loans that are measured at FVOCI.

³ Includes provision for off-balance sheet instruments.

Acronyms

Acronym	Definition	Acronym	Definition
ACI	Acquired Credit-Impaired	HELOC	Home Equity Line of Credit
BRR	Borrower Risk Rating	IFRS	International Financial Reporting Standards
CET1	Common Equity Tier 1	LCR	Liquidity Coverage Ratio
DSAC	Debt Securities at Amortized cost	N/A	Not Applicable
DSOCI	Debt Securities at Fair Value Through Other Comprehensive Income	OSFI	Office of the Superintendent of Financial Institutions Canada
EPS	Earnings Per Share	PCL	Provision for Credit Loss
ECL	Expected Credit Loss	ROE	Return on Common Equity
FVOCI	Fair Value Through Other Comprehensive Income	ROU	Right-of-use
FVTPL	Fair Value Through Profit or Loss	TEB	Taxable Equivalent Basis
GAAP	Generally Accepted Accounting Principles		

Appendix – Canadian Personal and Commercial Banking

RESULTS OF OPERATIONS

LINE #	2021				2020			2019		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2021	2020	2020	2019	
(\$ millions, except as noted) For the period ended														
Net interest income	1	\$ 2,848	\$ 2,687	\$ 2,797	\$ 2,800	\$ 2,734	\$ 2,802	\$ 2,953	\$ 2,965	\$ 2,912	\$ 8,332	\$ 8,489	\$ 11,289	\$ 11,525
Non-interest income	2	953	893	885	853	783	838	941	912	947	2,731	2,562	3,415	3,735
Total revenue	3	3,801	3,580	3,682	3,653	3,517	3,640	3,894	3,877	3,859	11,063	11,051	14,704	15,260
Provision for (recovery of) credit losses ¹														
Impaired	4	153	190	167	199	372	365	320	324	282	510	1,057	1,256	1,126
Performing	5	(54)	(228)	(25)	52	579	788	71	76	34	(307)	1,438	1,490	180
Total provision for (recovery of) credit losses	6	99	(38)	142	251	951	1,153	391	400	316	203	2,495	2,746	1,306
Non-interest expenses	7	1,655	1,652	1,621	1,658	1,578	1,608	1,655	1,676	1,603	4,928	4,841	6,499	6,976
Income (loss) before income taxes	8	2,047	1,966	1,919	1,744	988	879	1,848	1,801	1,940	5,932	3,715	5,459	6,978
Provision for (recovery of) income taxes	9	544	522	510	466	267	237	493	482	518	1,576	997	1,463	1,865
Net income – reported	10	1,503	1,444	1,409	1,278	721	642	1,355	1,319	1,422	4,356	2,718	3,996	5,113
Adjustments for items of note, net of income taxes ²	11	–	–	–	–	–	–	–	–	–	–	–	–	446
Net income – adjusted	12	\$ 1,503	\$ 1,444	\$ 1,409	\$ 1,278	\$ 721	\$ 642	\$ 1,355	\$ 1,319	\$ 1,422	\$ 4,356	\$ 2,718	\$ 3,996	\$ 5,559
Average common equity (\$ billions)	13	\$ 13.2	\$ 13.1	\$ 13.3	\$ 13.3	\$ 13.6	\$ 13.3	\$ 14.9	\$ 14.0	\$ 13.9	\$ 13.2	\$ 13.9	\$ 13.8	\$ 13.8
Return on common equity – reported ³	14	45.2 %	45.3 %	42.0 %	38.2 %	21.2 %	19.6 %	36.1 %	37.3 %	40.7 %	44.2 %	26.0 %	29.0 %	37.2 %
Return on common equity – adjusted ³	15	45.2	45.3	42.0	38.2	21.2	19.6	36.1	37.3	40.7	44.2	26.0	29.0	40.4

Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets ⁴	16	\$ 131	\$ 132	\$ 131	\$ 132	\$ 132	\$ 134	\$ 130	\$ 112	\$ 110	\$ 131	\$ 132	\$ 132	\$ 112
Average loans – personal														
Real estate secured lending														
Residential mortgages	17	222.0	216.0	212.5	207.5	203.1	200.9	200.1	197.7	195.0	216.9	201.4	202.9	194.9
HELOC – amortizing ⁵	18	67.1	64.5	62.4	59.9	58.3	57.4	56.8	55.5	53.7	64.7	57.5	58.1	53.1
Real estate secured lending – amortizing	19	289.1	280.5	274.9	267.4	261.4	258.3	256.9	253.2	248.7	281.6	258.9	261.0	248.0
HELOC – non-amortizing ⁵	20	30.9	31.3	32.1	32.8	33.1	33.6	33.9	34.6	34.9	31.4	33.5	33.4	34.9
Indirect auto ⁵	21	27.9	27.7	27.7	27.5	26.2	26.0	26.1	25.8	25.2	27.8	26.1	26.4	25.1
Other ⁵	22	11.5	11.8	12.1	12.5	12.8	13.8	13.8	13.8	13.5	11.8	13.5	13.2	13.5
Credit card	23	15.9	15.6	16.6	16.9	17.1	18.8	20.0	19.9	19.9	16.0	18.6	18.2	19.7
Total average loans – personal	24	375.3	366.9	363.4	357.1	350.6	350.5	350.7	347.3	342.2	368.6	350.6	352.2	341.2
Average loans and acceptances – business	25	91.1	86.9	85.0	84.6	85.3	85.3	82.2	81.6	79.9	87.7	84.3	84.4	78.9
Average deposits														
Personal	26	249.2	243.4	240.3	234.4	227.5	213.3	208.5	203.5	199.8	244.3	216.4	221.0	198.5
Business	27	161.0	155.1	150.4	143.3	135.6	121.8	120.3	116.2	113.1	155.5	125.9	130.3	113.3
Net interest margin including securitized assets	28	2.52 %	2.52 %	2.57 %	2.62 %	2.59 %	2.71 %	2.81 %	2.84 %	2.84 %	2.53 %	2.70 %	2.68 %	2.84 %
Efficiency ratio – reported	29	43.5	46.1	44.0	45.4	44.9	44.2	42.5	43.2	41.5	44.5	43.8	44.2	45.7
Efficiency ratio – adjusted	30	43.5	46.1	44.0	45.4	44.9	44.2	42.5	43.2	41.5	44.5	43.8	44.2	41.7
Non-interest expenses – adjusted (\$ millions)	31	\$ 1,655	\$ 1,652	\$ 1,621	\$ 1,658	\$ 1,578	\$ 1,608	\$ 1,655	\$ 1,676	\$ 1,603	\$ 4,928	\$ 4,841	\$ 6,499	\$ 6,369
Number of Canadian retail branches at period end	32	1,073	1,085	1,087	1,085	1,087	1,087	1,088	1,091	1,097	1,073	1,087	1,085	1,091
Average number of full-time equivalent staff	33	27,726	27,515	27,679	27,749	27,628	27,848	28,608	28,978	28,955	27,641	28,029	27,958	28,399

Additional Information on Canadian Wealth and Insurance

Breakdown of Total Net Income (loss)

Wealth														
Reported	34	\$ 445	\$ 490	\$ 464	\$ 345	\$ 361	\$ 341	\$ 300	\$ 289	\$ 303	\$ 1,399	\$ 1,002	\$ 1,347	\$ 1,140
Adjusted ⁶	35	445	490	464	369	386	366	324	317	329	1,399	1,076	1,445	1,252
Insurance	36	177	248	164	179	181	189	134	137	165	589	504	683	610

¹ Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

² The item of note pertains to charges related to the long-term loyalty agreement with Air Canada. Refer to footnote 3iii on page 4.

³ Capital allocated to the business segments was reduced to 9% CET1 Capital effective the second quarter of 2020 compared with 10.5% in the first quarter of 2020 and 10% in fiscal 2019.

⁴ Amounts are calculated in accordance with the Basel III regulatory framework.

⁵ HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

⁶ The item of note pertains to charges associated with the acquisition of Greystone. Refer to footnote 3iv on page 4.