



# Supplemental Financial Information

For the First Quarter Ended January 31, 2022

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The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's first quarter 2022 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2021 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

### How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts for "items of note", from reported results. Items of note are items which management does not believe are indicative of underlying business performance and are disclosed on page 4 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

On November 1, 2020, the Bank changed its accounting policy on a retrospective basis for the presentation of fair value changes on hedging instruments designated in certain fair value hedge accounting relationships, re-classifying the portion excluded from the hedge accounting designation to net interest income from non-interest income. With the re-classification, changes in the fair value of the hedged item and related hedging instrument (excluding hedge ineffectiveness) are presented in the same lines on the Interim Consolidated Statement of Income.

Effective November 1, 2020, the Bank redefined several non-interest expense lines and re-aligned certain expenses across them, with no change to total Non-interest expenses on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the presentation change adopted in the current period.

### Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business, and the Bank's investment in Schwab; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix page has been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 10.5% Common Equity Tier 1 (CET1) Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including certain dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

On October 6, 2020, the Bank acquired an approximately 13.5% stake in The Charles Schwab Corporation's ("Schwab") following the completion of Schwab's acquisition of TD Ameritrade ("Schwab transaction"). The Bank accounts for its investment in Schwab using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. Similarly, the Bank's share of TD Ameritrade Holding Corporation's ("TD Ameritrade") earnings was recorded by the Bank with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to the Schwab transaction.

# Highlights

(\$ millions, except as noted)  
For the period ended

( \$ millions, except as noted ) For the period ended		LINE #	2022 Q1	Q4	Q3	2021 Q2	Q1	Q4	Q3	2020 Q2	Q1	Full Year 2021 2020	
Income Statement													
Net interest income	1	\$ 6,302	\$ 6,262	\$ 6,004	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 6,200	\$ 6,169	\$ 24,131	\$ 24,497	
Non-interest income	2	4,979	4,679	4,708	4,393	4,782	5,817	4,564	4,328	4,440	18,562	19,149	
Total revenue	3	11,281	10,941	10,712	10,228	10,812	11,844	10,665	10,528	10,609	42,693	43,646	
Provision for (recovery of) credit losses	4	72	(123)	(37)	(377)	313	917	2,188	3,218	919	(224)	7,242	
Insurance claims and related expenses	5	756	650	836	441	780	630	805	671	780	2,707	2,886	
Non-interest expenses	6	5,967	5,947	5,616	5,729	5,784	5,709	5,307	5,121	5,467	23,076	21,604	
Income (loss) before provision for income taxes	7	4,486	4,467	4,297	4,435	3,935	4,588	2,365	1,518	3,443	17,134	11,914	
Provision for (recovery of) income taxes	8	984	910	922	962	827	(202)	445	250	659	3,621	1,152	
Income before share of net income from investment in Schwab and TD Ameritrade	9	3,502	3,557	3,375	3,473	3,108	4,790	1,920	1,268	2,784	13,513	10,762	
Share of net income from investment in Schwab and TD Ameritrade	10	231	224	170	222	169	353	328	247	205	785	1,133	
Net income – reported	11	3,733	3,781	3,545	3,695	3,277	5,143	2,248	1,515	2,989	14,298	11,895	
Adjustment for items of note, net of income taxes	12	100	85	83	80	103	(2,173)	79	84	83	351	(1,927)	
Net income – adjusted <sup>1</sup>	13	3,833	3,866	3,628	3,775	3,380	2,970	2,327	1,599	3,072	14,649	9,968	
Preferred dividends and distributions on other equity instruments	14	43	63	56	65	65	64	68	68	67	249	267	
Net income available to common shareholders – adjusted	15	\$ 3,790	\$ 3,803	\$ 3,572	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 1,531	\$ 3,005	\$ 14,400	\$ 9,701	
Total revenue – adjusted <sup>1</sup>	16	\$ 11,281	\$ 10,941	\$ 10,712	\$ 10,228	\$ 10,812	\$ 10,423	\$ 10,665	\$ 10,528	\$ 10,609	\$ 42,693	\$ 42,225	
Non-interest expenses – adjusted <sup>1</sup>	17	5,897	5,898	5,576	5,691	5,744	5,646	5,244	5,051	5,397	22,909	21,338	
Earnings per Share (EPS) (\$) and Weighted-Average <sup>2</sup>													
Basic earnings: reported	18	\$ 2.03	\$ 2.04	\$ 1.92	\$ 2.00	\$ 1.77	\$ 2.80	\$ 1.21	\$ 0.80	\$ 1.61	\$ 7.73	\$ 6.43	
adjusted <sup>1</sup>	19	2.08	2.09	1.96	2.04	1.83	1.60	1.25	0.85	1.66	7.92	5.37	
Diluted earnings: reported	20	2.02	2.04	1.92	1.99	1.77	2.80	1.21	0.80	1.61	7.72	6.43	
adjusted <sup>1</sup>	21	2.08	2.09	1.96	2.04	1.83	1.60	1.25	0.85	1.66	7.91	5.36	
Weighted-average number of common shares outstanding													
Basic	22	1,820.5	1,820.5	1,818.8	1,817.4	1,814.2	1,812.7	1,802.3	1,803.0	1,810.9	1,817.7	1,807.3	
Diluted	23	1,824.1	1,823.2	1,821.8	1,819.9	1,815.8	1,813.9	1,803.5	1,804.4	1,813.6	1,820.2	1,808.8	
Balance Sheet (\$ billions)													
Total assets	24	\$ 1,778.6	\$ 1,728.7	\$ 1,703.1	\$ 1,669.1	\$ 1,735.6	\$ 1,715.9	\$ 1,697.3	\$ 1,673.7	\$ 1,457.4	\$ 1,728.7	\$ 1,715.9	
Total equity	25	102.0	99.8	99.9	94.5	95.4	95.5	92.5	93.3	88.8	99.8	95.5	
Risk Metrics (\$ billions, except as noted)													
Total risk-weighted assets <sup>3</sup>	26	\$ 470.9	\$ 460.3	\$ 465.5	\$ 455.0	\$ 467.2	\$ 478.9	\$ 478.1	\$ 524.0	\$ 476.0	\$ 460.3	\$ 478.9	
Common Equity Tier 1 Capital <sup>3</sup>	27	71.5	69.9	67.3	64.6	63.4	62.6	59.5	57.7	55.7	69.9	62.6	
Common Equity Tier 1 Capital ratio <sup>3</sup>	28	15.2 %	15.2 %	14.5 %	14.2 %	13.6 %	13.1 %	12.5 %	11.0 %	11.7 %	15.2 %	13.1 %	
Tier 1 Capital <sup>3</sup>	29	\$ 76.9	\$ 75.7	\$ 74.0	\$ 69.9	\$ 69.4	\$ 69.1	\$ 66.2	\$ 64.3	\$ 62.3	\$ 75.7	\$ 69.1	
Tier 1 Capital ratio <sup>3</sup>	30	16.3 %	16.5 %	15.9 %	15.4 %	14.8 %	14.4 %	13.8 %	12.3 %	13.1 %	16.5 %	14.4 %	
Total Capital ratio <sup>3</sup>	31	19.0	19.1	18.5	18.0	17.4	16.7	16.5	15.3	15.7	19.1	16.7	
Leverage ratio <sup>4</sup>	32	4.4	4.8	4.8	4.6	4.5	4.5	4.4	4.2	4.0	4.8	4.5	
TLAC ratio <sup>5</sup>	33	28.6	28.3	26.3	25.1	23.8	21.9	21.0	18.9	19.5	28.3	21.9	
TLAC leverage ratio <sup>5</sup>	34	7.6	8.2	7.9	7.6	7.2	6.8	6.7	6.5	5.9	8.2	6.8	
Liquidity coverage ratio (LCR) <sup>6</sup>	35	124	126	124	128	139	145	150	135	137	n/a <sup>7</sup>	n/a	
Net stable funding ratio (NSFR) <sup>6</sup>	36	124	125	126	132	128	n/a	n/a	n/a	n/a	n/a	n/a	
Economic value of shareholders' equity (EVE) sensitivity before tax (\$ millions)													
1% increase in interest rates	37	\$ (1,284)	\$ (1,368)	\$ (1,577)	\$ (1,510)	\$ (1,625)	\$ (1,876)	\$ (2,005)	\$ (2,119)	\$ (2,021)	\$ (1,368)	\$ (1,876)	
1% decrease in interest rates	38	543	338	244	329	143	277	235	322	803	338	277	
Net interest income sensitivity (NIIS) before tax (\$ millions)													
1% increase in interest rates	39	2,000	1,857	2,073	2,101	2,299	1,926	2,036	1,602	909	1,857	1,926	
1% decrease in interest rates	40	(1,481)	(1,101)	(1,134)	(927)	(934)	(872)	(969)	(1,140)	(1,282)	(1,101)	(872)	
Net impaired loans – personal, business, and government (\$ millions) <sup>9</sup>	41	1,880	1,782	1,938	2,069	2,280	2,323	2,609	2,515	2,336	1,782	2,323	
As a % of net loans and acceptances	42	0.25 %	0.24 %	0.26 %	0.28 %	0.31 %	0.32 %	0.35 %	0.33 %	0.33 %	0.24 %	0.32 %	
Provision for (recovery of) credit losses as a % of average net loans and acceptances	43	0.04	(0.07)	(0.02)	(0.21)	0.17	0.49	1.17	1.76	0.52	(0.03)	1.00	
Rating of senior debt: <sup>10</sup>													
Moody's	44	A1	A1	A1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	A1	Aa3	
Standard and Poor's	45	A	A	A	A	A	A	A	A	A	A	A	
Rating of legacy senior debt: <sup>11</sup>													
Moody's	46	Aa2	Aa2	Aa2	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa2	Aa1	
Standard and Poor's	47	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	

<sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>2</sup> For additional information about this metric, refer to the Glossary in the Bank's first quarter 2022 MD&A, which is incorporated by reference. The sum of the quarterly EPS figures may not equal year-to-date EPS.

<sup>3</sup> These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.

<sup>4</sup> The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures and has been included in this document in accordance with OSFI's Leverage Requirements guideline. Refer to page 6 of the SRD Package for further details.

<sup>5</sup> These measures have been included in this document in accordance with OSFI's Total Loss Absorbing Capacity (TLAC) guideline.

<sup>6</sup> OSFI's Liquidity Adequacy Requirements guideline requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended January 31, 2022, October 31, 2021, July 31, 2021, April 30, 2021, January 31, 2021, October 31, 2020, July 31, 2020, April 30, 2020 and January 31, 2020 was calculated as an average of 62, 61, 63, 63, 61, 62, 64, 62 and 62 daily data points, respectively, in the quarter.

<sup>7</sup> Not applicable.

<sup>8</sup> This measure has been included in this document in accordance with OSFI's Liquidity Adequacy Requirements.

<sup>9</sup> Excludes acquired credit-impaired (ACI) loans.

<sup>10</sup> Subject to conversion under the bank recapitalization "bail-in" regime.

<sup>11</sup> Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime, including debt with an original term-to-maturity of less than 400 days and most structured notes.

## Shareholder Value

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q1	Q4	Q3	2021 Q2	Q1	Q4	Q3	2020 Q2	Q1	Full Year 2021	2020
<b>Business Performance</b>											
Net income available to common shareholders	1	\$ 3,690	\$ 3,718	\$ 3,489	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 1,447	\$ 2,922	\$ 14,049 \$ 11,628
Average common equity	2	95,829	93,936	90,626	89,069	89,211	86,883	86,794	85,603	81,933	90,677 85,203
Return on common equity – reported <sup>1</sup>	3	15.3 %	15.7 %	15.3	16.7 %	14.3 %	23.3 %	10.0 %	6.9 %	14.2 %	15.5 % 13.6 %
Return on common equity – adjusted <sup>1,2</sup>	4	15.7	16.1	15.6	17.1	14.7	13.3	10.4	7.3	14.6	15.9 11.4
Return on tangible common equity <sup>1,2</sup>	5	20.6	21.3	20.8	23.0	19.9	31.5	13.7	9.6	19.6	21.2 18.7
Return on risk-weighted assets – adjusted <sup>1,2</sup>	6	20.8	21.4	20.9	23.1	20.1	17.9	13.9	9.8	19.7	21.4 15.3
Return on risk-weighted assets – reported <sup>3</sup>	7	3.14	3.19	3.01	3.23	2.69	4.22	1.73	1.18	2.49	3.02 2.41
Return on risk-weighted assets – adjusted <sup>2,3</sup>	8	3.23	3.26	3.08	3.30	2.78	2.42	1.79	1.25	2.57	3.09 2.01
Efficiency ratio – reported <sup>1</sup>	9	52.9	54.4	52.4	56.0	53.5	48.2	49.8	48.6	51.5	54.1 49.5
Efficiency ratio – adjusted <sup>1,2</sup>	10	52.3	53.9	52.0	55.6	53.1	54.2	49.2	48.0	50.9	53.7 50.5
Effective tax rate <sup>1</sup>											
Reported	11	21.9	20.4	21.5	21.7	21.0	(4.4)	18.8	16.5	19.1	21.1 9.7
Adjusted (TEB) <sup>2,4</sup>	12	22.6	21.0	22.1	22.3	21.9	20.8	20.2	17.9	19.9	21.8 20.0
Net interest margin <sup>2,5</sup>	13	1.57	1.58	1.56	1.56	1.53	1.57	1.62	1.83	1.90	1.56 1.72
Average number of full-time equivalent staff	14	90,823	89,658	89,306	89,449	89,445	89,693	89,581	89,483	89,630	89,464 89,598
<b>Common Share Performance</b>											
Closing market price (\$)	15	\$ 101.81	\$ 89.84	\$ 82.95	\$ 84.50	\$ 72.46	\$ 58.78	\$ 59.27	\$ 58.16	\$ 73.14	\$ 89.84 \$ 58.78
Book value per common share (\$) <sup>1</sup>	16	53.00	51.66	51.21	49.25	49.44	49.49	47.80	48.54	45.91	51.66 49.49
Closing market price to book value	17	1.92	1.74	1.62	1.72	1.47	1.19	1.24	1.20	1.59	1.74 1.19
Price-earnings ratio <sup>6</sup>											
Reported	18	12.8	11.6	9.8	10.9	11.0	9.2	11.5	10.2	11.1	11.6 9.2
Adjusted <sup>2</sup>	19	12.5	11.3	11.2	12.6	13.1	11.0	11.1	9.9	10.8	11.3 11.0
Total shareholder return on common shareholders' investment <sup>7</sup>	20	45.8 %	58.9 %	44.4 %	52.1 %	4.1 %	(17.9) %	(19.5) %	(20.6) %	2.8 %	58.9 % (17.9) %
Number of common shares outstanding (millions)	21	1,816.5	1,822.0	1,820.0	1,818.7	1,816.0	1,815.6	1,813.0	1,803.4	1,808.2	1,822.0 1,815.6
Total market capitalization (\$ billions)	22	\$ 184.9	\$ 163.7	\$ 151.0	\$ 153.7	\$ 131.6	\$ 106.7	\$ 107.5	\$ 104.9	\$ 132.3	\$ 163.7 \$ 106.7
<b>Dividend Performance</b>											
Dividend per common share (\$)	23	\$ 0.89	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.79	\$ 0.74	\$ 3.16 \$ 3.11
Dividend yield <sup>8</sup>	24	3.7 %	3.7 %	3.7 %	3.9 %	4.5 %	5.1 %	5.3 %	5.0 %	4.0 %	3.9 % 4.8 %
Common dividend payout ratio											
Reported <sup>1</sup>	25	44.0	38.7	41.2	39.5	44.6	28.2	65.3	98.2	45.8	40.9 48.3
Adjusted <sup>1,2</sup>	26	42.8	37.8	40.2	38.7	43.2	49.2	63.0	92.8	44.6	39.9 57.9

<sup>1</sup> For additional information about this metric, refer to the Glossary in the Bank's first quarter 2022 MD&A, which is incorporated by reference.

<sup>2</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>3</sup> Net income available to common shareholders as a percentage of average risk-weighted assets (RWA). RWA is calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> Adjusted effective tax rate is grossed up for the TEB adjustment shown on page 5. For additional information on TEB, refer to "Basis of Presentation" in this document.

<sup>5</sup> Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. For additional information about these metrics, refer to the Glossary in the Bank's first quarter 2022 MD&A, which is incorporated by reference.

<sup>6</sup> Price-earnings ratio is calculated based on a trailing four quarters' EPS.

<sup>7</sup> Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

<sup>8</sup> Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

## Adjusted and Reported Net Income and Adjustments for Items of Note<sup>1</sup>

(\$ millions, except as noted)

For the period ended

Operating results – adjusted

LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	Q4	2020 Q3	Q2	Q1	Full Year 2021	2020
1	\$ 6,302	\$ 6,262	\$ 6,004	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 6,200	\$ 6,169	\$ 24,131	\$ 24,497
2	4,979	4,679	4,708	4,393	4,782	4,396	4,564	4,328	4,440	18,562	17,728
3	11,281	10,941	10,712	10,228	10,812	10,423	10,665	10,528	10,609	42,693	42,225
4	72	(123)	(37)	(377)	313	917	2,188	3,218	919	(224)	7,242
5	756	650	836	441	780	630	805	671	780	2,707	2,886
6	5,897	5,898	5,576	5,691	5,744	5,646	5,244	5,051	5,397	22,909	21,338
7	4,556	4,516	4,337	4,473	3,975	3,230	2,428	1,588	3,513	17,301	10,759
8	1,001	921	931	970	836	636	454	260	670	3,658	2,020
9	278	271	222	272	241	376	353	271	229	1,006	1,229
10	3,833	3,866	3,628	3,775	3,380	2,970	2,327	1,599	3,072	14,649	9,968
11	43	63	56	65	65	64	68	68	67	249	267
12	3,790	3,803	3,572	3,710	3,315	2,906	2,259	1,531	3,005	14,400	9,701

Pre-tax adjustments for items of note

13	\$ (67)	\$ (74)	\$ (68)	\$ (69)	\$ (74)	\$ (61)	\$ (63)	\$ (68)	\$ (70)	\$ (285)	\$ (262)
14	(50)	(22)	(24)	(19)	(38)	–	–	–	–	(103)	–
15	–	–	–	–	–	1,421	–	–	–	–	1,421
16	–	–	–	–	–	(25)	(25)	(26)	(24)	–	(100)
17	\$ (117)	\$ (96)	\$ (92)	\$ (88)	\$ (112)	\$ 1,335	\$ (88)	\$ (94)	\$ (94)	\$ (388)	\$ 1,059

Less: Impact of income taxes

18	\$ (8)	\$ (9)	\$ (7)	\$ (7)	\$ (9)	\$ (8)	\$ (9)	\$ (9)	\$ (11)	\$ (32)	\$ (37)
19	(9)	(2)	(2)	(1)	–	–	–	–	–	(5)	–
20	–	–	–	–	–	(829)	–	–	–	–	(829)
21	–	–	–	–	–	(1)	–	(1)	–	–	(2)
22	\$ (17)	\$ (11)	\$ (9)	\$ (8)	\$ (9)	\$ (838)	\$ (9)	\$ (10)	\$ (11)	\$ (37)	\$ (868)

Total adjustment for items of note

23	\$ (100)	\$ (85)	\$ (83)	\$ (80)	\$ (103)	\$ 2,173	\$ (79)	\$ (84)	\$ (83)	\$ (351)	\$ 1,927
24	\$ 3,690	\$ 3,718	\$ 3,489	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 1,447	\$ 2,922	\$ 14,049	\$ 11,628

After-Tax Increase (Decrease) in Diluted Earnings per Share (\$) <sup>7</sup>

25	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.14	\$ 0.12
26	0.02	0.01	0.01	0.01	0.02	–	–	–	–	0.05	–
27	–	–	–	–	–	(1.24)	–	–	–	–	(1.24)
28	–	–	–	–	–	0.01	0.01	0.02	0.02	–	0.05
29	\$ 0.05	\$ 0.05	\$ 0.04	\$ 0.04	\$ 0.06	\$ (1.20)	\$ 0.04	\$ 0.05	\$ 0.05	\$ 0.19	\$ (1.07)

<sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>2</sup> Adjusted non-interest income excludes the Bank's net gain on sale of its investment in TD Ameritrade as a result of the Schwab transaction primarily related to a revaluation gain, the release of cumulative foreign currency translation gains offset by the release of designated hedging items and related taxes, and the release of a deferred tax liability related to the Bank's investment in TD Ameritrade, net of direct transaction costs. These amounts were reported in the Corporate segment.

<sup>3</sup> Adjusted non-interest expenses exclude the following items of note related to the Bank's asset acquisitions and business combinations:

- i. Amortization of acquired intangibles, reported in the Corporate segment.
- ii. The Bank's own integration and acquisition costs related to the Schwab transaction, reported in the Corporate segment.
- iii. Charges associated with the acquisition of Greystone Capital Management Inc. ("Greystone"), reported in the Canadian Retail segment.

<sup>4</sup> Adjusted share of net income from investment in Schwab and TD Ameritrade excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:

- i. Amortization of Schwab and TD Ameritrade-related acquired intangibles.
- ii. The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.

<sup>5</sup> Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab and TD Ameritrade, both reported in the Corporate segment.

<sup>6</sup> Acquisition and integration charges related to the Schwab transaction include the Bank's own integration and acquisition costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.

<sup>7</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

## Net Interest Income and Margin

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	2020 Q1	Full Year	
												2021	2020
Interest Income													
Loans	1	\$ 6,011	\$ 6,009	\$ 5,933	\$ 5,827	\$ 6,190	\$ 6,339	\$ 6,606	\$ 7,376	\$ 8,016		\$ 23,959	\$ 28,337
Securities	2	1,442	1,354	1,299	1,318	1,344	1,416	1,484	1,994	2,252		5,315	7,146
Deposits with banks	3	69	76	74	81	76	70	55	105	120		307	350
Total interest income	4	7,522	7,439	7,306	7,226	7,610	7,825	8,145	9,475	10,388		29,581	35,833
Interest Expense													
Deposits	5	776	776	871	964	1,131	1,286	1,507	2,454	3,200		3,742	8,447
Securitization liabilities	6	102	88	95	84	76	75	79	99	126		343	379
Subordinated notes and debentures	7	97	93	95	92	94	100	113	106	107		374	426
Other	8	245	220	241	251	279	337	345	616	786		991	2,084
Total interest expense	9	1,220	1,177	1,302	1,391	1,580	1,798	2,044	3,275	4,219		5,450	11,336
Net Interest Income	10	6,302	6,262	6,004	5,835	6,030	6,027	6,101	6,200	6,169		24,131	24,497
TEB adjustment	11	38	36	37	37	42	44	47	30	38		152	159
Net Interest Income (TEB) <sup>1</sup>	12	\$ 6,340	\$ 6,298	\$ 6,041	\$ 5,872	\$ 6,072	\$ 6,071	\$ 6,148	\$ 6,230	\$ 6,207		\$ 24,283	\$ 24,656
Average total assets (\$ billions)													
Average total assets (\$ billions)	13	\$ 1,769	\$ 1,750	\$ 1,699	\$ 1,726	\$ 1,746	\$ 1,718	\$ 1,681	\$ 1,568	\$ 1,449		\$ 1,731	\$ 1,604
Average earning assets (\$ billions) <sup>2</sup>	14	1,593	1,574	1,527	1,536	1,563	1,531	1,494	1,374	1,292		1,550	1,423
Net interest margin	15	1.57 %	1.58 %	1.56 %	1.56 %	1.53 %	1.57 %	1.62 %	1.83 %	1.90 %		1.56 %	1.72 %

<sup>1</sup> Net Interest Income (TEB) is a non-GAAP financial measure. For additional information on TEB and the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>2</sup> Average interest-earning assets is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's first quarter 2022 MD&A, which is incorporated by reference, for additional information about this metric.

## Non-Interest Income

(\$ millions) For the period ended		LINE	2022	2021				2020				Full Year	
		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
<b>Investment and Securities Services</b>													
Broker dealer fees and commissions		1	\$ 258	\$ 246	\$ 247	\$ 312	\$ 290	\$ 229	\$ 240	\$ 231	\$ 165	\$ 1,095	\$ 865
Full-service brokerage and other securities services		2	409	375	383	354	341	309	298	310	307	1,453	1,224
Underwriting and advisory		3	183	202	207	199	208	157	206	204	150	816	717
Investment management fees		4	168	166	160	161	162	157	156	148	162	649	623
Mutual fund management		5	560	550	526	492	484	463	441	429	464	2,052	1,797
Trust fees		6	26	26	31	32	25	26	27	31	31	114	115
Total investment and securities services		7	1,604	1,565	1,554	1,550	1,510	1,341	1,368	1,353	1,279	6,179	5,341
<b>Credit fees</b>		8	400	374	364	357	358	354	359	352	335	1,453	1,400
<b>Trading income (loss)</b>		9	114	(12)	(16)	69	272	246	474	368	316	313	1,404
<b>Service charges</b>		10	733	711	673	628	643	633	571	654	735	2,655	2,593
<b>Card services</b>		11	707	651	632	557	595	566	458	510	620	2,435	2,154
<b>Insurance revenue<sup>1</sup></b>		12	1,317	1,248	1,313	1,088	1,228	1,130	1,177	1,127	1,131	4,877	4,565
<b>Other income</b>													
Foreign exchange – non-trading		13	78	62	78	113	55	24	77	104	26	308	231
Financial instruments designated at fair value through profit or loss related to insurance subsidiaries <sup>1</sup>		14	(43)	(38)	15	(57)	7	(11)	63	19	29	(73)	100
Hedging related activities and other income (loss) from financial instruments		15	4	60	(9)	10	72	101	34	(142)	(46)	133	(53)
Fees and other items <sup>2</sup>		16	65	58	104	78	42	1,433	(17)	(17)	15	282	1,414
Total other income (loss)		17	104	142	188	144	176	1,547	157	(36)	24	650	1,692
<b>Total non-interest income</b>		18	\$ 4,979	\$ 4,679	\$ 4,708	\$ 4,393	\$ 4,782	\$ 5,817	\$ 4,564	\$ 4,328	\$ 4,440	\$ 18,562	\$ 19,149

<sup>1</sup> The results of the Bank's insurance business within Canadian Retail include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

<sup>2</sup> In the fourth quarter of 2020, the result includes a net revaluation gain on sale of investment in TD Ameritrade, impact of release of cumulative foreign currency translation and hedging items, net of direct transaction costs. For further details, refer to footnote 2 on page 4.



## Non-Interest Expenses

(\$ millions)

For the period ended

	LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	Q4	2020 Q3	Q2	Q1	Full Year 2021	2020
<b>Salaries and Employee Benefits</b>												
Salaries	1	\$ 1,864	\$ 1,836	\$ 1,805	\$ 1,801	\$ 1,808	\$ 1,804	\$ 1,835	\$ 1,816	\$ 1,770	\$ 7,250	\$ 7,225
Incentive compensation	2	857	751	742	803	778	631	773	644	737	3,074	2,785
Pension and other employee benefits	3	557	464	499	521	570	447	443	467	526	2,054	1,883
<b>Total salaries and employee benefits</b>	4	<b>3,278</b>	<b>3,051</b>	<b>3,046</b>	<b>3,125</b>	<b>3,156</b>	<b>2,882</b>	<b>3,051</b>	<b>2,927</b>	<b>3,033</b>	<b>12,378</b>	<b>11,893</b>
<b>Occupancy</b>												
Depreciation and impairment losses	5	219	238	233	303	347	365	249	249	238	1,121	1,101
Rent and maintenance	6	181	202	176	185	198	275	201	213	200	761	889
<b>Total occupancy</b>	7	<b>400</b>	<b>440</b>	<b>409</b>	<b>488</b>	<b>545</b>	<b>640</b>	<b>450</b>	<b>462</b>	<b>438</b>	<b>1,882</b>	<b>1,990</b>
<b>Technology and Equipment</b>												
Equipment, data processing and licenses	8	388	391	356	356	352	378	356	353	324	1,455	1,411
Depreciation and impairment losses	9	56	58	62	67	52	64	51	55	53	239	223
<b>Total technology and equipment</b>	10	<b>444</b>	<b>449</b>	<b>418</b>	<b>423</b>	<b>404</b>	<b>442</b>	<b>407</b>	<b>408</b>	<b>377</b>	<b>1,694</b>	<b>1,634</b>
<b>Amortization of Other Intangibles</b>												
Software	11	127	139	140	138	141	169	165	161	156	558	651
Other	12	33	40	34	35	39	38	38	44	46	148	166
<b>Total amortization of other intangibles</b>	13	<b>160</b>	<b>179</b>	<b>174</b>	<b>173</b>	<b>180</b>	<b>207</b>	<b>203</b>	<b>205</b>	<b>202</b>	<b>706</b>	<b>817</b>
<b>Communication and Marketing</b>	14	<b>287</b>	<b>378</b>	<b>286</b>	<b>272</b>	<b>267</b>	<b>338</b>	<b>258</b>	<b>278</b>	<b>313</b>	<b>1,203</b>	<b>1,187</b>
<b>Brokerage-Related and Sub-Advisory Fees</b>	15	<b>113</b>	<b>112</b>	<b>109</b>	<b>108</b>	<b>98</b>	<b>94</b>	<b>89</b>	<b>94</b>	<b>85</b>	<b>427</b>	<b>362</b>
<b>Professional, Advisory and Outside Services</b>	16	<b>440</b>	<b>568</b>	<b>390</b>	<b>349</b>	<b>313</b>	<b>435</b>	<b>317</b>	<b>361</b>	<b>338</b>	<b>1,620</b>	<b>1,451</b>
<b>Other Expenses<sup>1</sup></b>	17	<b>845</b>	<b>770</b>	<b>784</b>	<b>791</b>	<b>821</b>	<b>671</b>	<b>532</b>	<b>386</b>	<b>681</b>	<b>3,166</b>	<b>2,270</b>
<b>Total non-interest expenses</b>	18	<b>\$ 5,967</b>	<b>\$ 5,947</b>	<b>\$ 5,616</b>	<b>\$ 5,729</b>	<b>\$ 5,784</b>	<b>\$ 5,709</b>	<b>\$ 5,307</b>	<b>\$ 5,121</b>	<b>\$ 5,467</b>	<b>\$ 23,076</b>	<b>\$ 21,604</b>

<sup>1</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

## Restructuring Charges

(\$ millions)

For the period ended

	LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	Q4	2020 Q3	Q2	Q1	Full Year 2021	2020
Balance at beginning of period	1	\$ 57	\$ 69	\$ 85	\$ 93	\$ 90	\$ 101	\$ 116	\$ 134	\$ 241	\$ 90	\$ 241
Impact on adoption of IFRS 16	2	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(75)	n/a	(75)
Additions	3	2	5	6	22	25	—	—	—	—	58	—
Amount used	4	(16)	(10)	(20)	(24)	(18)	(7)	(13)	(18)	(32)	(72)	(70)
Release of unused amounts	5	(3)	(4)	(1)	(5)	(1)	(8)	—	(3)	(5)	(11)	(16)
Foreign currency translation adjustments and other	6	1	(3)	(1)	(1)	(3)	4	(2)	3	5	(8)	10
Balance at end of period	7	<b>\$ 41</b>	<b>\$ 57</b>	<b>\$ 69</b>	<b>\$ 85</b>	<b>\$ 93</b>	<b>\$ 90</b>	<b>\$ 101</b>	<b>\$ 116</b>	<b>\$ 134</b>	<b>\$ 57</b>	<b>\$ 90</b>

# Canadian Retail Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q1	Q4	Q3	2021 Q2	Q1	Q4	Q3	Q2	Q1	Full Year 2021	2020
Net interest income	\$ 3,085	\$ 3,062	\$ 3,044	\$ 2,873	\$ 2,978	\$ 2,982	\$ 2,910	\$ 3,002	\$ 3,167	\$ 11,957	\$ 12,061
Non-interest income	3,633	3,458	3,535	3,189	3,367	3,047	3,116	3,021	3,088	13,549	12,272
Total revenue	6,718	6,520	6,579	6,062	6,345	6,029	6,026	6,023	6,255	25,506	24,333
Provision for (recovery of) credit losses <sup>1</sup>											
Impaired	150	140	154	191	167	199	372	365	320	652	1,256
Performing	(117)	(87)	(54)	(228)	(25)	52	579	788	71	(394)	1,490
Total provision for (recovery of) credit losses	33	53	100	(37)	142	251	951	1,153	391	258	2,746
Insurance claims and other related expenses	756	650	836	441	780	630	805	671	780	2,707	2,886
Non-interest expenses	2,869	2,912	2,748	2,689	2,654	2,684	2,533	2,588	2,636	11,003	10,441
Income (loss) before income taxes	3,060	2,905	2,895	2,969	2,769	2,464	1,737	1,611	2,448	11,538	8,260
Provision for (recovery of) income taxes	806	768	770	787	732	662	474	439	659	3,057	2,234
<b>Net income – reported</b>	<b>2,254</b>	<b>2,137</b>	<b>2,125</b>	<b>2,182</b>	<b>2,037</b>	<b>1,802</b>	<b>1,263</b>	<b>1,172</b>	<b>1,789</b>	<b>8,481</b>	<b>6,026</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	–	–	–	–	–	24	25	25	24	–	98
<b>Net income – adjusted</b>	<b>\$ 2,254</b>	<b>\$ 2,137</b>	<b>\$ 2,125</b>	<b>\$ 2,182</b>	<b>\$ 2,037</b>	<b>\$ 1,826</b>	<b>\$ 1,288</b>	<b>\$ 1,197</b>	<b>\$ 1,813</b>	<b>\$ 8,481</b>	<b>\$ 6,124</b>
Average common equity (\$ billions) <sup>3</sup>	\$ 19.9	\$ 17.8	\$ 17.7	\$ 17.4	\$ 17.6	\$ 17.7	\$ 17.8	\$ 17.5	\$ 19.2	\$ 17.6	\$ 18.0
Return on common equity – reported <sup>4</sup>	44.8 %	47.7 %	47.6 %	51.3 %	46.0 %	40.5 %	28.3 %	27.2 %	37.1 %	48.1 %	33.4 %
Return on common equity – adjusted <sup>4</sup>	44.8	47.7	47.6	51.3	46.0	41.0	28.8	27.8	37.6	48.1	33.9

## Key Performance Indicators (\$ billions, except as noted)

Total risk-weighted assets <sup>5</sup>	17	\$ 149	\$ 145	\$ 145	\$ 145	\$ 144	\$ 144	\$ 143	\$ 144	\$ 141	\$ 145	\$ 144
Average loans – personal												
Real estate secured lending												
Residential mortgages	18	231.6	226.9	222.0	216.0	212.5	207.5	203.1	200.9	200.1	219.4	202.9
Home Equity Line of Credit (HELOC) – amortizing <sup>6</sup>	19	71.7	69.6	67.1	64.5	62.4	59.9	58.3	57.4	56.8	65.9	58.1
Real estate secured lending – amortizing	20	303.3	296.5	289.1	280.5	274.9	267.4	261.4	258.3	256.9	285.3	261.0
HELOC – non-amortizing <sup>6</sup>	21	30.9	30.6	30.9	31.3	32.1	32.8	33.1	33.6	33.9	31.3	33.4
Indirect auto <sup>6</sup>	22	27.7	28.0	27.9	27.7	27.7	27.5	26.2	26.0	26.1	27.8	26.4
Other <sup>6</sup>	23	19.0	18.5	18.3	18.2	17.7	17.4	17.1	17.9	18.3	18.2	17.7
Credit card	24	16.7	16.4	15.9	15.6	16.6	16.9	17.1	18.8	20.0	16.1	18.2
Total average loans – personal	25	397.6	390.0	382.1	373.3	369.0	362.0	354.9	354.6	355.2	378.7	356.7
Average loans and acceptances – business	26	96.6	93.5	91.1	86.9	85.0	84.6	85.3	85.3	82.2	89.1	84.4
Average deposits												
Personal	27	257.2	253.5	249.2	243.4	240.3	234.4	227.5	213.3	208.5	246.6	221.0
Business	28	169.8	167.2	161.0	155.1	150.4	143.3	135.6	121.8	120.3	158.4	130.3
Wealth	29	40.5	39.2	38.2	38.8	37.2	34.9	33.3	30.0	25.8	38.4	31.0
Net interest margin including securitized assets	30	2.53 %	2.57 %	2.61 %	2.61 %	2.65 %	2.71 %	2.68 %	2.83 %	2.94 %	2.61 %	2.79 %
Assets under administration <sup>3</sup>	31	\$ 557	\$ 557	\$ 538	\$ 514	\$ 484	\$ 433	\$ 434	\$ 406	\$ 439	\$ 557	\$ 433
Assets under management <sup>3</sup>	32	429	427	420	397	380	358	366	346	365	427	358
Gross originated insurance premiums (\$ millions)	33	1,116	1,334	1,410	1,051	1,071	1,297	1,360	1,097	1,042	4,866	4,796
Efficiency ratio – reported	34	42.7 %	44.7 %	41.8 %	44.4 %	41.8 %	44.5 %	42.0 %	43.0 %	42.1 %	43.1 %	42.9 %
Efficiency ratio – adjusted	35	42.7	44.7	41.8	44.4	41.8	44.1	41.6	42.5	41.8	43.1	42.5
Non-interest expenses – adjusted <sup>2</sup>	36	\$ 2,869	\$ 2,912	\$ 2,748	\$ 2,689	\$ 2,654	\$ 2,659	\$ 2,508	\$ 2,562	\$ 2,612	\$ 11,003	\$ 10,341
Number of Canadian retail branches at period end	37	1,062	1,061	1,073	1,085	1,087	1,085	1,087	1,087	1,088	1,061	1,085
Average number of full-time equivalent staff	38	42,952	42,205	41,763	41,064	40,714	40,725	40,652	40,712	41,394	41,439	40,872

<sup>1</sup> Impaired provision for credit loss (PCL) represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to the charges related to the acquisition of Greystone. Refer to footnote 3iii on page 4.

<sup>3</sup> For additional information about this metric, refer to the Glossary in Bank's first quarter 2022 MD&A, which is incorporated by reference.

<sup>4</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>5</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>6</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

## U.S. Retail Segment – Canadian Dollars

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

		2021					2020					Full Year	
LINE #		2022 Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020	
1	Net interest income	\$ 2,115	\$ 2,103	\$ 1,990	\$ 1,950	\$ 2,031	\$ 2,071	\$ 2,256	\$ 2,311	\$ 2,196	\$ 8,074	\$ 8,834	
2	Non-interest income	671	677	691	663	653	646	595	491	706	2,684	2,438	
3	Total revenue	2,786	2,780	2,681	2,613	2,684	2,717	2,851	2,802	2,902	10,758	11,272	
	Provision for (recovery of) credit losses <sup>1</sup>												
4	Impaired	125	68	63	117	190	147	290	287	273	438	997	
5	Performing	(104)	(144)	(159)	(330)	(55)	425	607	850	46	(688)	1,928	
6	Total provision for (recovery of) credit losses	21	(76)	(96)	(213)	135	572	897	1,137	319	(250)	2,925	
7	Non-interest expenses	1,597	1,617	1,518	1,594	1,688	1,660	1,646	1,680	1,593	6,417	6,579	
8	Income (loss) before income taxes	1,168	1,239	1,259	1,232	861	485	308	(15)	990	4,591	1,768	
9	Provision for (recovery of) income taxes	148	111	161	162	70	(47)	(48)	(117)	45	504	(167)	
10	U.S. Retail Bank net income	1,020	1,128	1,098	1,070	791	532	356	102	945	4,087	1,935	
	Share of net income from investment in Schwab and TD Ameritrade <sup>2,3,4</sup>												
11		252	246	197	246	209	339	317	234	201	898	1,091	
12	Net income	\$ 1,272	\$ 1,374	\$ 1,295	\$ 1,316	\$ 1,000	\$ 871	\$ 673	\$ 336	\$ 1,146	\$ 4,985	\$ 3,026	
13	Average common equity (\$ billions)	\$ 40.0	\$ 37.6	\$ 37.1	\$ 38.9	\$ 40.5	\$ 38.6	\$ 40.1	\$ 39.5	\$ 41.1	\$ 38.5	\$ 39.8	
14	Return on common equity <sup>5</sup>	12.6 %	14.5 %	13.8 %	13.9 %	9.8 %	9.0 %	6.7 %	3.7 %	11.1 %	13.0 %	7.7 %	
Key Performance Indicators													
(\$ billions, except as noted)													
15	Total risk-weighted assets <sup>6</sup>	\$ 205	\$ 206	\$ 210	\$ 212	\$ 223	\$ 233	\$ 231	\$ 274	\$ 247	\$ 206	\$ 233	
	Average loans – personal <sup>7</sup>												
16	Residential mortgages	39.0	37.6	35.8	36.8	38.6	39.4	39.4	38.7	36.3	37.2	38.5	
	Consumer instalment and other personal												
17	HELOC	8.8	8.9	9.1	9.6	10.3	11.0	11.6	11.8	11.5	9.5	11.5	
18	Indirect auto	32.0	31.8	30.3	31.1	31.9	32.7	33.3	33.7	32.8	31.3	33.1	
19	Other	0.8	0.8	0.9	1.0	1.0	0.7	0.8	1.0	1.0	0.9	0.9	
20	Credit card	16.7	15.8	15.1	15.5	16.8	16.8	17.5	19.1	19.3	15.8	18.1	
21	Total average loans – personal <sup>7</sup>	97.3	94.9	91.2	94.0	98.6	100.6	102.6	104.3	100.9	94.7	102.1	
22	Average loans and acceptances – business <sup>7</sup>	107.3	109.9	114.2	119.4	122.2	129.0	138.1	126.4	116.2	116.4	127.4	
	Average deposits <sup>7</sup>												
23	Personal	164.3	158.6	152.6	151.0	145.2	143.5	144.3	134.0	125.1	151.9	136.7	
24	Business	144.0	140.1	132.4	131.8	131.1	132.7	130.7	108.6	98.9	133.8	117.8	
25	Schwab and TD Ameritrade insured deposit accounts	182.6	177.3	179.2	192.6	196.5	189.9	193.4	179.3	147.9	186.4	177.6	
26	Net interest margin <sup>8</sup>	2.21 %	2.21 %	2.16 %	2.15 %	2.24 %	2.27 %	2.50 %	2.93 %	3.07 %	2.19 %	2.69 %	
27	Assets under administration	\$ 41	\$ 37	\$ 36	\$ 33	\$ 34	\$ 33	\$ 31	\$ 30	\$ 29	\$ 37	\$ 33	
28	Assets under management	50	51	51	55	55	52	54	53	59	51	52	
29	Efficiency ratio	57.3 %	58.2 %	56.6 %	61.0 %	62.9 %	61.1 %	57.7 %	60.0 %	54.9 %	59.6 %	58.4 %	
30	Number of U.S. retail stores as at period end <sup>9</sup>	1,152	1,148	1,142	1,141	1,223	1,223	1,220	1,220	1,220	1,148	1,223	
31	Average number of full-time equivalent staff	24,922	24,771	25,047	25,892	26,333	26,460	26,408	26,389	26,261	25,508	26,380	

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>3</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>4</sup> The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>5</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>6</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>7</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>8</sup> Net interest margin is calculated by dividing U.S. Retail segment's net interest income by average interest-earning assets excluding the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral, which management believes better reflects segment performance. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>9</sup> Includes full-service retail banking stores.

## U.S. Retail Segment – U.S. Dollars

### RESULTS OF OPERATIONS

(US\$ millions, except as noted)

For the period ended

LINE #	2022 Q1	2021				2020				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Net interest income	\$ 1,671	\$ 1,673	\$ 1,619	\$ 1,548	\$ 1,579	\$ 1,566	\$ 1,648	\$ 1,679	\$ 1,668	\$ 6,419	\$ 6,561
Non-interest income	530	539	561	528	507	488	437	358	536	2,135	1,819
Total revenue	2,201	2,212	2,180	2,076	2,086	2,054	2,085	2,037	2,204	8,554	8,380
Provision for (recovery of) credit losses <sup>1</sup>											
Impaired	99	53	53	91	147	111	211	208	208	344	738
Performing	(82)	(115)	(127)	(264)	(44)	322	444	606	35	(550)	1,407
Total provision for (recovery of) credit losses	17	(62)	(74)	(173)	103	433	655	814	243	(206)	2,145
Non-interest expenses	1,261	1,288	1,233	1,267	1,313	1,254	1,205	1,218	1,210	5,101	4,887
Income (loss) before income taxes	923	986	1,021	982	670	367	225	5	751	3,659	1,348
Provision for (recovery of) income taxes	117	89	130	129	55	(36)	(35)	(82)	34	403	(119)
<b>U.S. Retail Bank net income</b>	<b>806</b>	<b>897</b>	<b>891</b>	<b>853</b>	<b>615</b>	<b>403</b>	<b>260</b>	<b>87</b>	<b>717</b>	<b>3,256</b>	<b>1,467</b>
Share of net income from investment in Schwab and TD Ameritrade <sup>2,3,4</sup>	200	195	161	194	161	255	230	174	152	711	811
<b>Net income</b>	<b>\$ 1,006</b>	<b>\$ 1,092</b>	<b>\$ 1,052</b>	<b>\$ 1,047</b>	<b>\$ 776</b>	<b>\$ 658</b>	<b>\$ 490</b>	<b>\$ 261</b>	<b>\$ 869</b>	<b>\$ 3,967</b>	<b>\$ 2,278</b>
Average common equity (US\$ billions)	\$ 31.6	\$ 29.9	\$ 30.2	\$ 30.9	\$ 31.4	\$ 29.2	\$ 29.3	\$ 28.8	\$ 31.1	\$ 30.6	\$ 29.6
Return on common equity <sup>5</sup>	12.6 %	14.5 %	13.8 %	13.9 %	9.8 %	9.0 %	6.7 %	3.7 %	11.1 %	13.0 %	7.7 %
<b>Key Performance Indicators</b>											
<b>(US\$ billions, except as noted)</b>											
Total risk-weighted assets <sup>6</sup>	\$ 161	\$ 166	\$ 168	\$ 172	\$ 174	\$ 175	\$ 172	\$ 197	\$ 187	\$ 166	\$ 175
Average loans – personal <sup>7</sup>											
Residential mortgages	30.8	29.9	29.1	29.2	30.0	29.8	28.9	28.1	27.3	29.6	28.5
Consumer instalment and other personal											
HELOC	6.9	7.1	7.4	7.6	8.0	8.3	8.5	8.6	8.7	7.5	8.5
Indirect auto	25.3	25.3	24.6	24.7	24.8	24.8	24.4	24.5	24.6	24.9	24.6
Other	0.6	0.7	0.7	0.8	0.8	0.6	0.6	0.7	0.7	0.7	0.7
Credit card	13.2	12.5	12.3	12.3	13.1	12.7	12.8	13.8	14.5	12.5	13.4
Total average loans – personal <sup>7</sup>	76.8	75.5	74.1	74.6	76.7	76.2	75.2	75.7	75.8	75.2	75.7
Average loans and acceptances – business <sup>7</sup>	84.8	87.4	92.9	94.9	95.0	97.5	100.8	91.7	87.3	92.5	94.4
Average deposits <sup>7</sup>											
Personal	129.8	126.2	124.1	120.0	112.9	108.5	105.5	97.3	94.0	120.8	101.3
Business	113.8	111.5	107.7	104.7	101.9	100.4	95.6	78.8	74.3	106.4	87.3
Schwab and TD Ameritrade insured deposit accounts	144.2	141.1	145.9	153.0	152.8	143.6	141.5	129.8	111.1	148.2	131.6
Net interest margin <sup>8</sup>	2.21 %	2.21 %	2.16 %	2.15 %	2.24 %	2.27 %	2.50 %	2.93 %	3.07 %	2.19 %	2.69 %
Assets under administration	32	30	29	27	26	24	23	21	22	30	24
Assets under management	40	41	41	44	43	39	40	38	44	41	39
Efficiency ratio	57.3 %	58.2 %	56.6 %	61.0 %	62.9 %	61.1 %	57.8 %	59.8 %	54.9 %	59.6 %	58.3 %
Number of U.S. retail stores as at period end <sup>9</sup>	1,152	1,148	1,142	1,141	1,223	1,223	1,220	1,220	1,220	1,148	1,223
Average number of full-time equivalent staff	24,922	24,771	25,047	25,892	26,333	26,460	26,408	26,389	26,261	25,508	26,380

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>3</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>4</sup> The Bank's share of Schwab's and TD Ameritrade's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>5</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>6</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>7</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>8</sup> Net interest margin is calculated by dividing U.S. Retail segment's net interest income by average interest-earning assets excluding the impact related to deposit sweep arrangements and the impact of intercompany deposits and cash collateral, which management believes better reflects segment performance. In addition, the value of tax-exempt interest income is adjusted to its equivalent before-tax value. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>9</sup> Includes full-service retail banking stores.

# Wholesale Banking Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	Q4	Q3	Q2	Q1	Full Year 2021	2020
Net interest income (TEB)	\$ 709	\$ 689	\$ 632	\$ 648	\$ 661	\$ 609	\$ 531	\$ 493	\$ 357	\$ 2,630	\$ 1,990
Non-interest income	637	461	451	509	649	645	866	768	689	2,070	2,968
Total revenue	1,346	1,150	1,083	1,157	1,310	1,254	1,397	1,261	1,046	4,700	4,958
Provision for (recovery of) credit losses <sup>1</sup>											
Impaired	(4)	(14)	—	12	10	(19)	52	194	52	8	279
Performing	(1)	(63)	2	(75)	10	13	71	180	(35)	(126)	229
Total provision for (recovery of) credit losses	(5)	(77)	2	(63)	20	(6)	123	374	17	(118)	508
Non-interest expenses	764	658	635	705	711	581	669	616	652	2,709	2,518
Income (loss) before income taxes	587	569	446	515	579	679	605	271	377	2,109	1,932
Provision for (recovery of) income taxes (TEB)	153	149	116	132	142	193	163	62	96	539	514
<b>Net income (loss) – reported</b>	<b>\$ 434</b>	<b>\$ 420</b>	<b>\$ 330</b>	<b>\$ 383</b>	<b>\$ 437</b>	<b>\$ 486</b>	<b>\$ 442</b>	<b>\$ 209</b>	<b>\$ 281</b>	<b>\$ 1,570</b>	<b>\$ 1,418</b>
Average common equity (\$ billions)	\$ 10.6	\$ 8.9	\$ 8.3	\$ 7.9	\$ 8.1	\$ 8.4	\$ 8.9	\$ 8.2	\$ 8.0	\$ 8.3	\$ 8.4
Return on common equity <sup>2,3</sup>	16.2 %	18.6 %	15.7 %	20.0 %	21.3 %	23.0 %	19.7 %	10.4 %	14.0 %	18.9 %	16.9 %

## Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets <sup>4</sup>	\$ 106	\$ 100	\$ 100	\$ 89	\$ 91	\$ 92	\$ 95	\$ 97	\$ 79	\$ 100	\$ 92
Average gross lending portfolio <sup>5</sup>	59.2	58.1	59.9	60.3	58.7	61.0	69.4	65.5	55.1	59.3	62.7
Efficiency ratio	56.8 %	57.2 %	58.6 %	60.9 %	54.3 %	46.3 %	47.9 %	48.9 %	62.3 %	57.6 %	50.8 %
Average number of full-time equivalent staff	4,932	4,910	4,839	4,757	4,678	4,659	4,632	4,549	4,517	4,796	4,589

## Trading-Related Revenue (TEB)<sup>6</sup>

Interest rate and credit	\$ 250	\$ 200	\$ 146	\$ 184	\$ 384	\$ 437	\$ 540	\$ 479	\$ 265	\$ 914	\$ 1,721
Foreign exchange	232	201	190	209	151	152	169	264	182	751	767
Equity and other	244	109	131	165	209	172	233	(118)	165	614	452
<b>Total trading-related revenue (TEB)</b>	<b>\$ 726</b>	<b>\$ 510</b>	<b>\$ 467</b>	<b>\$ 558</b>	<b>\$ 744</b>	<b>\$ 761</b>	<b>\$ 942</b>	<b>\$ 625</b>	<b>\$ 612</b>	<b>\$ 2,279</b>	<b>\$ 2,940</b>

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>3</sup> Credit valuation adjustment is included in accordance with OSFI guidance.

<sup>4</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>5</sup> Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

<sup>6</sup> Includes net interest income (TEB) and trading income (loss) as disclosed in Table 13 in the Bank's first quarter 2022 MD&A, which is incorporated by reference. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

# Corporate Segment

## RESULTS OF OPERATIONS

(\$ millions) For the period ended		LINE #	2022 Q1	2021				2020				Full Year	
				Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Net interest income (loss) <sup>1,2</sup>		1	\$ 393	\$ 408	\$ 338	\$ 364	\$ 360	\$ 365	\$ 404	\$ 394	\$ 449	\$ 1,470	\$ 1,612
Non-interest income (loss) <sup>2</sup>		2	38	83	31	32	113	1,479	(13)	48	(43)	259	1,471
Total revenue		3	431	491	369	396	473	1,844	391	442	406	1,729	3,083
Provision for (recovery of) credit losses <sup>2,3</sup>													
Impaired		4	58	26	25	61	99	32	117	121	161	211	431
Performing		5	(35)	(49)	(68)	(125)	(83)	68	100	433	31	(325)	632
Total provision for (recovery of) credit losses		6	23	(23)	(43)	(64)	16	100	217	554	192	(114)	1,063
Non-interest expenses <sup>3,4</sup>		7	737	760	715	741	731	784	459	237	586	2,947	2,066
Income (loss) before income taxes and share of net income from investment in Schwab and TD Ameritrade		8	(329)	(246)	(303)	(281)	(274)	960	(285)	(349)	(372)	(1,104)	(46)
Provision for (recovery of) income taxes <sup>1</sup>		9	(123)	(118)	(125)	(119)	(117)	(1,010)	(144)	(134)	(141)	(479)	(1,429)
Share of net income from investment in Schwab and TD Ameritrade <sup>5</sup>		10	(21)	(22)	(27)	(24)	(40)	14	11	13	4	(113)	42
<b>Net income (loss) – reported</b>		11	(227)	(150)	(205)	(186)	(197)	1,984	(130)	(202)	(227)	(738)	1,425
Adjustments for items of note, net of income taxes <sup>6</sup>		12	100	85	83	80	103	(2,197)	54	59	59	351	(2,025)
<b>Net income (loss) – adjusted</b>		13	\$ (127)	\$ (65)	\$ (122)	\$ (106)	\$ (94)	\$ (213)	\$ (76)	\$ (143)	\$ (168)	\$ (387)	\$ (600)
<b>Decomposition of Adjustments for Items of Note, Net of Income Taxes<sup>6</sup></b>													
Amortization of acquired intangibles		14	\$ 59	\$ 65	\$ 61	\$ 62	\$ 65	\$ 53	\$ 54	\$ 59	\$ 59	\$ 253	\$ 225
Acquisition and integration charges related to the Schwab transaction		15	41	20	22	18	38	–	–	–	–	98	–
Net gain on sale of the investment in TD Ameritrade		16	–	–	–	–	–	(2,250)	–	–	–	–	(2,250)
<b>Total adjustments for items of note</b>		17	\$ 100	\$ 85	\$ 83	\$ 80	\$ 103	\$ (2,197)	\$ 54	\$ 59	\$ 59	\$ 351	\$ (2,025)
<b>Decomposition of Items included in Net Income (Loss) – Adjusted</b>													
Net corporate expenses <sup>7</sup>		18	\$ (168)	\$ (202)	\$ (169)	\$ (186)	\$ (182)	\$ (302)	\$ (153)	\$ (199)	\$ (179)	\$ (739)	\$ (833)
Other		19	41	137	47	80	88	89	77	56	11	352	233
<b>Net income (loss) – adjusted</b>		20	\$ (127)	\$ (65)	\$ (122)	\$ (106)	\$ (94)	\$ (213)	\$ (76)	\$ (143)	\$ (168)	\$ (387)	\$ (600)
Average number of full-time equivalent staff		21	18,017	17,772	17,657	17,736	17,720	17,849	17,889	17,833	17,458	17,721	17,757

<sup>1</sup> Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

<sup>2</sup> Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

<sup>3</sup> PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program partners' share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate reported net income (loss).

<sup>4</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

<sup>5</sup> Includes the after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with the Schwab transaction.

<sup>6</sup> For detailed footnotes to the items of note, refer to page 4.

<sup>7</sup> For additional information about this metric, refer to the Glossary in the Bank's first quarter 2022 MD&A, which is incorporated by reference.

# Balance Sheet

\$ millions)		LINE #	2022		2021		2020				
As at	Q1		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
ASSETS											
Cash and due from banks		1	\$ 7,001	\$ 5,931	\$ 5,817	\$ 5,718	\$ 6,250	\$ 6,445	\$ 5,410	\$ 5,297	\$ 5,073
Interest-bearing deposits with banks		2	165,209	159,962	167,543	188,409	217,106	164,149	161,519	146,760	34,057
Trading loans, securities, and other		3	152,748	147,590	147,438	141,490	156,351	148,318	144,771	131,830	162,475
Non-trading financial assets at fair value through profit or loss		4	9,925	9,390	9,252	9,215	7,690	8,548	10,675	8,668	7,172
Derivatives		5	54,519	54,427	51,742	53,621	53,596	54,242	77,320	73,836	45,604
Financial assets designated at fair value through profit or loss		6	4,762	4,564	4,632	4,832	4,257	4,739	6,385	3,579	3,614
Financial assets at fair value through other comprehensive income		7	75,519	79,066	84,389	89,599	98,290	103,285	117,457	120,705	107,872
		8	297,473	295,037	297,453	298,757	320,184	319,132	356,608	338,618	326,737
Debt securities at amortized cost, net of allowance for credit losses		9	295,946	268,939	250,310	215,905	210,206	227,679	200,111	160,385	134,854
Securities purchased under reverse repurchase agreements		10	165,818	167,284	162,154	155,375	156,176	169,162	159,672	167,791	165,795
Loans											
Residential mortgages		11	275,029	268,340	263,456	256,277	253,868	252,219	246,137	243,450	238,560
Consumer instalment and other personal: HELOC		12	112,357	110,669	109,108	107,094	105,564	105,791	103,859	104,241	102,300
Indirect auto		13	59,278	59,130	58,810	57,683	59,173	60,437	59,800	59,138	58,339
Other		14	20,361	20,065	19,572	19,689	20,213	19,232	18,735	19,291	19,864
Credit card		15	31,441	30,738	30,692	29,281	30,740	32,334	32,640	34,242	37,169
Business and government		16	251,388	240,070	244,393	245,410	244,370	255,799	268,409	293,533	241,617
		17	749,854	729,012	726,031	715,434	713,928	725,812	729,580	753,895	697,849
Allowance for loan losses		18	(6,239)	(6,390)	(6,811)	(6,998)	(7,932)	(8,289)	(8,133)	(6,925)	(4,683)
Loans, net of allowance for loan losses		19	743,615	722,622	719,220	708,436	705,996	717,523	721,447	746,970	693,166
Other											
Customers' liability under acceptances		20	17,346	18,448	19,298	19,070	18,760	14,941	13,394	14,395	14,155
Investment in Schwab and TD Ameritrade		21	11,186	11,112	11,231	10,697	11,740	12,174	10,014	10,175	9,456
Goodwill		22	16,615	16,232	16,341	15,979	16,540	17,148	17,229	17,823	17,047
Other intangibles		23	2,152	2,123	2,140	1,915	1,999	2,125	2,232	2,369	2,422
Land, buildings, equipment, and other depreciable assets		24	9,289	9,181	9,253	9,261	9,740	10,136	9,625	9,858	9,624
Deferred tax assets		25	2,228	2,265	2,036	1,938	2,229	2,444	1,956	1,623	1,803
Amounts receivable from brokers, dealers and clients		26	24,779	32,357	23,262	21,535	41,251	33,951	20,225	31,427	26,338
Other assets		27	19,931	17,179	17,035	16,063	17,418	18,856	17,863	20,254	16,902
		28	103,526	108,897	100,596	96,458	119,677	111,775	92,538	107,924	97,747
Total assets		29	\$ 1,778,588	\$ 1,728,672	\$ 1,703,093	\$ 1,669,058	\$ 1,735,595	\$ 1,715,865	\$ 1,697,305	\$ 1,673,745	\$ 1,457,429
LIABILITIES											
Trading deposits		30	\$ 20,549	\$ 22,891	\$ 29,445	\$ 33,679	\$ 47,154	\$ 19,177	\$ 22,118	\$ 26,398	\$ 27,344
Derivatives		31	51,892	57,122	52,715	58,019	56,727	53,203	80,685	72,990	45,535
Securitization liabilities at fair value		32	13,332	13,505	13,633	13,622	13,619	13,718	13,402	13,473	13,082
Financial liabilities designated at fair value through profit or loss		33	135,150	113,988	92,355	66,253	49,087	59,665	100,339	94,164	112,040
		34	220,923	207,506	188,148	171,573	166,587	145,763	216,544	207,025	198,001
Deposits											
Personal Non-term		35	601,546	582,417	574,558	571,708	578,266	565,932	549,332	544,227	459,391
Term		36	51,200	51,081	51,980	54,754	56,967	59,268	60,466	60,439	59,264
Banks		37	24,282	20,917	25,638	26,174	22,994	28,969	20,171	24,545	17,223
Business and government		38	482,510	470,710	466,505	465,852	480,969	481,164	461,309	449,095	372,539
		39	1,159,538	1,125,125	1,118,681	1,118,488	1,139,196	1,135,333	1,091,278	1,078,306	908,417
Other											
Acceptances		40	17,346	18,448	19,298	19,070	18,760	14,941	13,394	14,395	14,155
Obligations related to securities sold short		41	47,430	42,384	36,723	39,080	41,768	34,999	33,783	28,731	37,488
Obligations related to securities sold under repurchase agreements		42	145,432	144,097	155,863	148,326	175,672	188,876	171,881	163,717	126,296
Securitization liabilities at amortized cost		43	15,280	15,262	15,272	15,346	15,216	15,768	15,093	14,516	14,090
Amounts payable to brokers, dealers and clients		44	26,895	28,993	23,866	20,514	37,105	35,143	17,672	29,419	28,162
Insurance-related liabilities		45	7,745	7,676	7,735	7,334	7,604	7,590	7,601	6,922	6,977
Other liabilities		46	24,718	28,133	26,297	23,543	26,879	30,476	25,116	23,356	24,330
		47	284,846	284,993	285,054	273,213	323,004	327,793	284,540	281,056	251,498
Subordinated notes and debentures		48	11,304	11,230	11,303	11,269	11,383	11,477	12,477	14,024	10,711
Total liabilities		49	1,676,611	1,628,854	1,603,186	1,574,543	1,640,170	1,620,366	1,604,839	1,580,411	1,368,627
EQUITY											
Shareholders' Equity											
Common shares		50	23,170	23,066	22,945	22,790	22,645	22,487	22,361	21,766	21,773
Preferred shares and other equity instruments		51	5,700	5,700	6,700	4,950	5,650	5,650	5,800	5,800	5,800
Treasury Common Shares		52	(188)	(152)	(189)	(123)	(171)	(37)	(59)	(25)	(131)
Preferred shares and other equity instruments		53	(6)	(10)	(5)	(5)	(4)	(4)	(5)	(3)	(7)
Contributed surplus		54	148	173	125	126	121	121	128	124	161
Retained earnings		55	65,621	63,944	61,167	59,035	56,032	53,845	49,934	49,702	50,119
Accumulated other comprehensive income (loss)		56	7,532	7,097	9,164	7,742	11,152	13,437	14,307	15,970	11,087
Total equity		57	101,977	99,818	99,907	94,515	95,425	95,499	92,466	93,334	88,802
Total liabilities and equity		58	\$ 1,778,588	\$ 1,728,672	\$ 1,703,093	\$ 1,669,058	\$ 1,735,595	\$ 1,715,865	\$ 1,697,305	\$ 1,673,745	\$ 1,457,429

## Assets Under Administration and Management

(\$ millions) As at		LINE #	2022 Q1	2021				2020			
			Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
Assets Under Administration											
U.S. Retail	1	\$	40,884	\$ 37,015	\$ 35,997	\$ 33,480	\$ 33,836	\$ 32,557	\$ 30,771	\$ 29,818	\$ 28,902
Canadian Retail	2		557,186	556,825	537,811	514,328	484,357	432,567	434,152	406,128	439,232
Total	3	\$	598,070	\$ 593,840	\$ 573,808	\$ 547,808	\$ 518,193	\$ 465,124	\$ 464,923	\$ 435,946	\$ 468,134
Assets Under Management											
U.S. Retail	4	\$	50,392	\$ 50,621	\$ 50,974	\$ 54,595	\$ 54,533	\$ 51,794	\$ 53,801	\$ 52,683	\$ 58,858
Canadian Retail	5		429,015	426,864	420,079	396,961	379,796	357,917	366,205	345,508	365,390
Total	6	\$	479,407	\$ 477,485	\$ 471,053	\$ 451,556	\$ 434,329	\$ 409,711	\$ 420,006	\$ 398,191	\$ 424,248



## Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended		LINE	2022	2021				2020				Full Year	
		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
<b>Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income</b>													
Balance at beginning of period		1	\$ 510	\$ 610	\$ 618	\$ 746	\$ 543	\$ 475	\$ 24	\$ 338	\$ 290	\$ 543	\$ 290
Change in unrealized gains (losses)		2	(194)	(94)	14	(114)	219	69	461	(328)	55	25	257
Change in allowance for expected credit losses on debt securities at fair value through other comprehensive income		3	(2)	3	—	(3)	1	1	(5)	6	—	1	2
Reclassification to earnings of losses (gains)		4	(9)	(9)	(22)	(11)	(17)	(2)	(5)	8	(7)	(59)	(6)
Net change for the period		5	(205)	(100)	(8)	(128)	203	68	451	(314)	48	(33)	253
Balance at end of period		6	305	510	610	618	746	543	475	24	338	510	543
<b>Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income</b>													
Balance at beginning of period		7	181	141	17	(154)	(252)	(230)	(246)	(8)	(40)	(252)	(40)
Change in unrealized gains (losses)		8	65	49	124	172	98	(31)	16	(242)	32	443	(225)
Reclassification to retained earnings of losses (gains)		9	(1)	(9)	—	(1)	—	9	—	4	—	(10)	13
Net change for the period		10	64	40	124	171	98	(22)	16	(238)	32	433	(212)
Balance at end of period		11	245	181	141	17	(154)	(252)	(230)	(246)	(8)	181	(252)
<b>Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss</b>													
Balance at beginning of period		12	14	—	(2)	(20)	(37)	(55)	(35)	(47)	14	(37)	14
Change in fair value due to credit risk on financial liabilities		13	(12)	14	2	18	17	18	(20)	12	(61)	51	(51)
Net change for the period		14	(12)	14	2	18	17	18	(20)	12	(61)	51	(51)
Balance at end of period		15	2	14	—	(2)	(20)	(37)	(55)	(35)	(47)	14	(37)
<b>Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities<sup>1</sup></b>													
Balance at beginning of period		16	5,230	5,699	4,860	7,071	9,357	9,658	11,906	8,994	8,793	9,357	8,793
Investment in foreign operations		17	2,354	(699)	1,264	(3,276)	(3,371)	(1,972)	(3,240)	4,191	345	(6,082)	(676)
Hedging activities		18	(1,034)	312	(576)	1,442	1,471	2,268	1,349	(1,738)	(196)	2,649	1,683
Recovery of (provision for) income taxes		19	271	(82)	151	(377)	(386)	(597)	(357)	459	52	(694)	(443)
Net change for the period		20	1,591	(469)	839	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(4,127)	564
Balance at end of period		21	6,821	5,230	5,699	4,860	7,071	9,357	9,658	11,906	8,994	5,230	9,357
<b>Gains (losses) on Derivatives Designated as Cash Flow Hedges</b>													
Balance at beginning of period		22	1,930	3,284	3,075	3,565	3,826	4,373	4,237	1,797	1,497	3,826	1,497
Change in gains (losses)		23	490	(1,498)	861	(1,044)	(730)	(379)	(198)	3,657	485	(2,411)	3,565
Reclassification to earnings of losses (gains)		24	(1,096)	144	(652)	554	469	(168)	334	(1,217)	(185)	515	(1,236)
Net change for the period		25	(606)	(1,354)	209	(490)	(261)	(547)	136	2,440	300	(1,896)	2,329
Balance at end of period		26	1,324	1,930	3,284	3,075	3,565	3,826	4,373	4,237	1,797	1,930	3,826
<b>Share of accumulated other comprehensive income (loss) from investment in Schwab and TD Ameritrade</b>													
		27	(1,165)	(768)	(570)	(826)	(56)	—	86	84	13	(768)	—
<b>Accumulated Other Comprehensive Income at End of Period</b>		28	\$ 7,532	\$ 7,097	\$ 9,164	\$ 7,742	\$ 11,152	\$ 13,437	\$ 14,307	\$ 15,970	\$ 11,087	\$ 7,097	\$ 13,437

<sup>1</sup> Includes a \$1,531 million release of the cumulative foreign currency translation gains from accumulated other comprehensive income (AOCI) related to the Bank's foreign investment in TD Ameritrade on sale of its investment, with an offsetting AOCI of the designated hedging items and related taxes against this foreign investment in the fourth quarter of 2020.

## Analysis of Change in Equity

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2022 Q1	Q4	Q3	2021 Q2	Q1	Q4	Q3	2020 Q2	Q1	Full Year	
												2021	2020
Common Shares													
Balance at beginning of period Issued	1	\$	23,066	\$ 22,945	\$ 22,790	\$ 22,645	\$ 22,487	\$ 22,361	\$ 21,766	\$ 21,773	\$ 21,713	\$ 22,487	\$ 21,713
Options exercised	2		76	19	56	44	46	14	12	12	41	165	79
Dividend reinvestment plan	3		122	102	99	101	112	112	583	74	69	414	838
Shares issued in connection with acquisitions	4		—	—	—	—	—	—	—	—	—	—	—
Purchase of shares for cancellation and other	5		(94)	—	—	—	—	—	—	(93)	(50)	—	(143)
Balance at end of period	6		23,170	23,066	22,945	22,790	22,645	22,487	22,361	21,766	21,773	23,066	22,487
Preferred Shares and Other Equity Instruments													
Balance at beginning of period	7		5,700	6,700	4,950	5,650	5,650	5,800	5,800	5,800	5,800	5,650	5,800
Issue of shares and other equity instruments	8		—	—	1,750	—	—	—	—	—	—	1,750	—
Redemption of shares and other equity instruments	9		—	(1,000)	—	(700)	—	(150)	—	—	—	(1,700)	(150)
Balance at end of period	10		5,700	5,700	6,700	4,950	5,650	5,650	5,800	5,800	5,800	5,700	5,650
Treasury Shares – Common													
Balance at beginning of period	11		(152)	(189)	(123)	(171)	(37)	(59)	(25)	(131)	(41)	(37)	(41)
Purchase of shares	12		(2,936)	(2,461)	(2,565)	(2,688)	(3,145)	(1,965)	(2,152)	(2,359)	(2,276)	(10,859)	(8,752)
Sale of shares	13		2,900	2,498	2,499	2,736	3,011	1,987	2,118	2,465	2,186	10,744	8,756
Balance at end of period	14		(188)	(152)	(189)	(123)	(171)	(37)	(59)	(25)	(131)	(152)	(37)
Treasury – Preferred Shares and Other Equity Instruments													
Balance at beginning of period	15		(10)	(5)	(5)	(4)	(4)	(5)	(3)	(7)	(6)	(4)	(6)
Purchase of shares	16		(29)	(98)	(28)	(45)	(34)	(24)	(29)	(31)	(38)	(205)	(122)
Sale of shares	17		33	93	28	44	34	25	27	35	37	199	124
Balance at end of period	18		(6)	(10)	(5)	(5)	(4)	(4)	(5)	(3)	(7)	(10)	(4)
Contributed Surplus													
Balance at beginning of period	19		173	125	126	121	121	128	124	161	157	121	157
Net premium (discount) on sale of treasury instruments	20		8	5	1	2	(8)	—	6	(32)	(5)	—	(31)
Stock options expensed	21		10	5	5	6	10	2	2	3	4	26	11
Stock options exercised	22		(7)	(2)	(7)	(5)	(6)	(2)	(2)	(2)	(5)	(20)	(11)
Other	23		(36)	40	—	2	4	(7)	(2)	(6)	10	46	(5)
Balance at end of period	24		148	173	125	126	121	121	128	124	161	173	121
Retained Earnings													
Balance at beginning of period	25		63,944	61,167	59,035	56,032	53,845	49,934	49,702	50,119	49,497	53,845	49,497
Impact on adoption of IFRS 16	26		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(553)	n/a	(553)
Net income	27		3,733	3,781	3,545	3,695	3,277	5,143	2,248	1,515	2,989	14,298	11,895
Common dividends	28		(1,622)	(1,437)	(1,436)	(1,435)	(1,433)	(1,431)	(1,423)	(1,421)	(1,339)	(5,741)	(5,614)
Preferred dividends and distributions on other equity instruments	29		(43)	(63)	(56)	(65)	(65)	(64)	(68)	(68)	(67)	(249)	(267)
Share and other equity instrument issue expenses	30		—	—	(5)	—	—	—	—	—	—	(5)	—
Net premium on repurchase of common shares and other	31		(670)	—	—	(1)	—	(6)	—	(448)	(256)	(1)	(710)
Actuarial gains (losses) on employee benefit plans	32		278	487	84	808	408	278	(525)	9	(152)	1,787	(390)
Realized gains (losses) on equity securities													
at fair value through other comprehensive income	33		1	9	—	1	—	(9)	—	(4)	—	10	(13)
Balance at end of period	34		65,621	63,944	61,167	59,035	56,032	53,845	49,934	49,702	50,119	63,944	53,845
Accumulated Other Comprehensive Income (loss)													
Balance at beginning of period	35		7,097	9,164	7,742	11,152	13,437	14,307	15,970	11,087	10,581	13,437	10,581
Change in unrealized gains (losses) on debt securities													
at fair value through other comprehensive income	36		(194)	(94)	14	(114)	219	69	461	(328)	55	25	257
Reclassification to earnings of changes in allowance for credit losses on debt securities at fair value through other comprehensive income	37		(2)	3	—	(3)	1	1	(5)	6	—	1	2
Reclassification to earnings of net losses (gains) in respect of debt securities at fair value through other comprehensive income	38		(9)	(9)	(22)	(11)	(17)	(2)	(5)	8	(7)	(59)	(6)
Net change in unrealized gains (losses) on equity securities													
at fair value through other comprehensive income	39		64	40	124	171	98	(22)	16	(238)	32	433	(212)
Change in fair value due to credit risk on financial liabilities designated at fair value through profit or loss	40		(12)	14	2	18	17	18	(20)	12	(61)	51	(51)
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	41		1,591	(469)	839	(2,211)	(2,286)	(301)	(2,248)	2,912	201	(4,127)	564
Net change in gains (losses) on derivatives designated as cash flow hedges	42		(606)	(1,354)	209	(490)	(261)	(547)	136	2,440	300	(1,896)	2,329
Share of other comprehensive income (loss) from investment in Schwab and TD Ameritrade	43		(397)	(198)	256	(770)	(56)	(86)	2	71	(14)	(768)	(27)
Balance at end of period	44		7,532	7,097	9,164	7,742	11,152	13,437	14,307	15,970	11,087	7,097	13,437
Total Equity	45	\$	101,977	\$ 99,818	\$ 99,907	\$ 94,515	\$ 95,425	\$ 95,499	\$ 92,466	\$ 93,334	\$ 88,802	\$ 99,818	\$ 95,499

## Analysis of Change in Equity (Continued)

(\$ millions, except as noted)  
For the period ended

	LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	Q4	2020 Q3	Q2	Q1	Full Year	
											2021	2020
<b>NUMBER OF COMMON SHARES</b>												
<b>OUTSTANDING (thousands)<sup>1</sup></b>												
Balance at beginning of period	46	1,821,977	1,820,027	1,818,677	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,811,913	1,815,558	1,811,913
Issued												
Options exercised	47	1,133	276	938	738	838	290	225	232	788	2,790	1,535
Dividend reinvestment plan	48	1,225	1,139	1,200	1,187	1,531	1,896	9,955	1,297	939	5,057	14,087
Purchase of shares for cancellation and other	49	(7,500)	—	—	(11)	(11)	—	—	(7,833)	(4,167)	(22)	(12,000)
Impact of treasury shares	50	(304)	535	(788)	754	(1,907)	344	(545)	1,468	(1,244)	(1,406)	23
Balance at end of period	51	1,816,531	1,821,977	1,820,027	1,818,677	1,816,009	1,815,558	1,813,028	1,803,393	1,808,229	1,821,977	1,815,558

<sup>1</sup> The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

## Analysis of Change in Investment in Schwab and TD Ameritrade

(\$ millions) For the period ended		LINE	2022	2021				2020				Full Year	
		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
Balance at beginning of period		1	\$ 11,112	\$ 11,231	\$ 10,697	\$ 11,740	\$ 12,174	\$ 10,014	\$ 10,175	\$ 9,456	\$ 9,316	\$ 12,174	\$ 9,316
Decrease in reported investment through dividends received		2	(57)	(57)	(55)	(58)	(60)	(96)	(102)	(96)	(96)	(230)	(390)
Share of net income, net of income taxes		3	231	224	170	222	169	353	328	247	205	785	1,133
Share of other comprehensive income (loss), net of income taxes		4	(397)	(198)	256	(770)	(56)	(86)	2	71	(14)	(768)	(27)
Revaluation gain on sale of the investment in TD Ameritrade		5	—	—	—	—	—	1,953	—	—	—	—	1,953
Foreign exchange and other adjustments		6	297	(88)	163	(437)	(487)	36	(389)	497	45	(849)	189
Balance at end of period		7	\$ 11,186	\$ 11,112	\$ 11,231	\$ 10,697	\$ 11,740	\$ 12,174	\$ 10,014	\$ 10,175	\$ 9,456	\$ 11,112	\$ 12,174

## Goodwill and Other Intangibles

(\$ millions) For the period ended		LINE	2022	2021				2020				Full Year	
		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
<b>Goodwill</b>													
Balance at beginning of period		1	\$ 16,232	\$ 16,341	\$ 15,979	\$ 16,540	\$ 17,148	\$ 17,229	\$ 17,823	\$ 17,047	\$ 16,976	\$ 17,148	\$ 16,976
Additions (disposals)		2	—	5	154	—	(3)	—	—	—	—	156	—
Foreign currency translation adjustments and other		3	383	(114)	208	(561)	(605)	(81)	(594)	776	71	(1,072)	172
Balance at end of period		4	\$ 16,615	\$ 16,232	\$ 16,341	\$ 15,979	\$ 16,540	\$ 17,148	\$ 17,229	\$ 17,823	\$ 17,047	\$ 16,232	\$ 17,148
<b>Other Intangibles<sup>1</sup></b>													
Balance at beginning of period		5	\$ 538	\$ 585	\$ 347	\$ 386	\$ 430	\$ 469	\$ 515	\$ 542	\$ 587	\$ 430	\$ 587
Additions		6	—	(5)	272	—	—	—	—	6	—	267	6
Amortized in the period		7	(33)	(40)	(34)	(35)	(39)	(38)	(38)	(44)	(46)	(148)	(166)
Foreign currency translation adjustments and other		8	8	(2)	—	(4)	(5)	(1)	(8)	11	1	(11)	3
Balance at end of period		9	\$ 513	\$ 538	\$ 585	\$ 347	\$ 386	\$ 430	\$ 469	\$ 515	\$ 542	\$ 538	\$ 430
<b>Deferred Tax Liability on Other Intangibles</b>													
Balance at beginning of period		10	\$ (39)	\$ (44)	\$ (39)	\$ (44)	\$ (50)	\$ (55)	\$ (61)	\$ (68)	\$ (77)	\$ (50)	\$ (77)
Additions		11	—	—	(10)	—	—	—	—	—	—	(10)	—
Recognized in the period		12	7	8	5	6	6	5	6	8	9	25	28
Foreign currency translation adjustments and other		13	—	(3)	—	(1)	—	—	—	(1)	—	(4)	(1)
Balance at end of period		14	\$ (32)	\$ (39)	\$ (44)	\$ (39)	\$ (44)	\$ (50)	\$ (55)	\$ (61)	\$ (68)	\$ (39)	\$ (50)
<b>Net Other Intangibles Closing Balance</b>		15	\$ 481	\$ 499	\$ 541	\$ 308	\$ 342	\$ 380	\$ 414	\$ 454	\$ 474	\$ 499	\$ 380
<b>Total Goodwill and Net Other Intangibles Closing Balance</b>		16	\$ 17,096	\$ 16,731	\$ 16,882	\$ 16,287	\$ 16,882	\$ 17,528	\$ 17,643	\$ 18,277	\$ 17,521	\$ 16,731	\$ 17,528

<sup>1</sup> Excludes software and asset servicing rights.

# Loans Managed<sup>1,2,3,4</sup>

(\$ millions) As at			2022 Q1			2021 Q4			2021 Q3		
Type of Loan	LINE #		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	1		\$ 284,998	\$ 688	\$ 2	\$ 277,826	\$ 630	\$ 10	\$ 272,935	\$ 665	\$ 8
Consumer instalment and other personal	2		191,976	784	125	189,844	746	531	187,468	796	426
Credit card	3		31,441	259	144	30,738	225	708	30,692	209	575
Business and government <sup>6</sup>	4		253,698	829	14	242,395	810	254	246,782	981	193
<b>Total loans managed</b>	5		<b>762,113</b>	<b>2,560</b>	<b>285</b>	<b>740,803</b>	<b>2,411</b>	<b>1,503</b>	<b>737,877</b>	<b>2,651</b>	<b>1,202</b>
Less: Loans securitized and sold to third parties											
Residential mortgages <sup>7</sup>	6		10,053	—	—	9,578	—	—	9,576	—	—
Business and government	7		714	—	—	763	—	—	785	—	—
<b>Total loans securitized and sold to third parties</b>	8		<b>10,767</b>	<b>—</b>	<b>—</b>	<b>10,341</b>	<b>—</b>	<b>—</b>	<b>10,361</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	9		<b>\$ 751,346</b>	<b>\$ 2,560</b>	<b>\$ 285</b>	<b>\$ 730,462</b>	<b>\$ 2,411</b>	<b>\$ 1,503</b>	<b>\$ 727,516</b>	<b>\$ 2,651</b>	<b>\$ 1,202</b>

  

			2021 Q2			2021 Q1			2020 Q4		
Type of Loan	LINE #		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	10		\$ 265,079	\$ 711	\$ 7	\$ 262,333	\$ 785	\$ 3	\$ 260,188	\$ 825	\$ 23
Consumer instalment and other personal	11		184,439	836	325	184,920	953	183	185,439	988	979
Credit card	12		29,281	248	414	30,740	318	216	32,334	305	1,413
Business and government <sup>6</sup>	13		248,081	1,008	170	247,349	1,001	117	259,242	1,039	386
<b>Total loans managed</b>	14		<b>726,880</b>	<b>2,803</b>	<b>916</b>	<b>725,342</b>	<b>3,057</b>	<b>519</b>	<b>737,203</b>	<b>3,157</b>	<b>2,801</b>
Less: Loans securitized and sold to third parties											
Residential mortgages <sup>7</sup>	15		8,908	—	—	8,582	—	—	8,117	—	—
Business and government	16		866	—	—	912	—	—	1,004	—	—
<b>Total loans securitized and sold to third parties</b>	17		<b>9,774</b>	<b>—</b>	<b>—</b>	<b>9,494</b>	<b>—</b>	<b>—</b>	<b>9,121</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	18		<b>\$ 717,106</b>	<b>\$ 2,803</b>	<b>\$ 916</b>	<b>\$ 715,848</b>	<b>\$ 3,057</b>	<b>\$ 519</b>	<b>\$ 728,082</b>	<b>\$ 3,157</b>	<b>\$ 2,801</b>

  

			2020 Q3			2020 Q2			2020 Q1		
Type of Loan	LINE #		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	19		\$ 253,258	\$ 832	\$ 19	\$ 250,250	\$ 775	\$ 14	\$ 238,384	\$ 720	\$ 6
Consumer instalment and other personal	20		182,368	1,073	824	182,641	1,132	551	180,474	1,034	263
Credit card	21		32,640	416	1,111	34,242	495	776	37,169	516	368
Business and government <sup>6</sup>	22		272,420	1,500	141	297,540	1,204	79	243,683	937	30
<b>Total loans managed</b>	23		<b>740,686</b>	<b>3,821</b>	<b>2,095</b>	<b>764,673</b>	<b>3,606</b>	<b>1,420</b>	<b>699,710</b>	<b>3,207</b>	<b>667</b>
Less: Loans securitized and sold to third parties											
Residential mortgages <sup>7</sup>	24		7,279	—	—	6,974	—	—	6,426	—	—
Business and government	25		1,027	—	—	1,050	—	—	1,072	—	—
<b>Total loans securitized and sold to third parties</b>	26		<b>8,306</b>	<b>—</b>	<b>—</b>	<b>8,024</b>	<b>—</b>	<b>—</b>	<b>7,498</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	27		<b>\$ 732,380</b>	<b>\$ 3,821</b>	<b>\$ 2,095</b>	<b>\$ 756,649</b>	<b>\$ 3,606</b>	<b>\$ 1,420</b>	<b>\$ 692,212</b>	<b>\$ 3,207</b>	<b>\$ 667</b>

<sup>1</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

<sup>2</sup> Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

<sup>3</sup> Amounts include securitized mortgages that remain on balance sheet under IFRS.

<sup>4</sup> Includes loans that are measured at fair value through other comprehensive income (FVOCI).

<sup>5</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

<sup>6</sup> Includes additional securitized commercial loans.

<sup>7</sup> Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

## Gross Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2022 Q1	2021 Q4	2021 Q3
<b>By Industry Sector</b>			
<b>Personal</b>			
Residential mortgages <sup>3</sup>	1		
Consumer instalment and other personal			
HELOC	2		
Indirect auto	3		
Other	4		
Credit card	5		
Total personal	6		
<b>Business and Government<sup>3</sup></b>			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Oil and gas <sup>4</sup>	19		
Power and utilities <sup>4</sup>	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
<b>Other Loans</b>			
Acquired credit-impaired loans	28		
<b>Total Gross Loans and Acceptances</b>	29		
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>			
<b>Acceptances</b>			
<b>Personal</b>			
Residential mortgages <sup>3</sup>	30		
Consumer instalment and other personal			
HELOC	31		
Indirect auto	32		
Other	33		
Credit card	34		
Total personal	35		
<b>Business and Government<sup>3</sup></b>	36		
<b>Other Loans</b>			
Acquired credit-impaired loans	37		
<b>Total Gross Loans and Acceptances</b>	38		

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at		LINE #	2021 Q2				2021 Q1				2020 Q4			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>														
<b>Personal</b>														
Residential mortgages <sup>3</sup>		1	\$ 221,596	\$ 34,575	\$ –	\$ 256,171	\$ 216,732	\$ 37,019	\$ –	\$ 253,751	\$ 213,239	\$ 38,832	\$ –	\$ 252,071
Consumer instalment and other personal														
HELOC		2	97,858	9,222	–	107,080	95,452	10,096	–	105,548	94,838	10,937	–	105,775
Indirect auto		3	27,450	30,233	–	57,683	27,225	31,948	–	59,173	27,350	33,087	–	60,437
Other		4	18,872	794	10	19,676	19,340	849	10	20,199	18,277	943	7	19,227
Credit card		5	14,438	14,838	5	29,281	14,537	16,198	5	30,740	15,552	16,777	5	32,334
Total personal		6	380,214	89,662	15	469,891	373,286	96,110	15	469,411	369,256	100,576	12	469,844
<b>Business and Government<sup>3</sup></b>														
Real estate														
Residential		7	23,386	9,655	–	33,041	22,939	10,025	–	32,964	22,698	10,200	–	32,898
Non-residential		8	17,965	23,082	–	41,047	17,231	24,559	–	41,790	17,514	25,229	–	42,743
Total real estate		9	41,351	32,737	–	74,088	40,170	34,584	–	74,754	40,212	35,429	–	75,641
Agriculture		10	9,056	839	94	9,989	8,876	910	96	9,882	8,657	899	102	9,658
Automotive		11	5,000	5,167	4	10,171	5,163	5,890	–	11,053	5,176	6,580	171	11,927
Financial		12	15,358	13,814	6,682	35,854	13,455	11,137	4,538	29,130	14,012	13,062	3,915	30,989
Food, beverage, and tobacco		13	2,349	3,163	1	5,513	2,177	3,462	–	5,639	2,283	3,463	–	5,746
Forestry		14	611	520	–	1,131	537	567	–	1,104	529	517	–	1,046
Government, public sector entities, and education		15	3,028	15,072	2,493	20,593	3,425	14,600	3,187	21,212	3,564	14,726	3,084	21,374
Health and social services		16	7,796	14,632	–	22,428	7,740	15,054	1	22,795	7,754	16,041	–	23,795
Industrial construction and trade contractors		17	3,791	3,662	–	7,453	3,528	3,424	–	6,952	3,550	3,613	–	7,163
Metals and mining		18	1,505	1,612	84	3,201	1,458	1,744	267	3,469	1,527	1,897	270	3,694
Oil and gas <sup>4</sup>		19	3,283	1,533	–	4,816	3,562	1,846	–	5,408	3,688	2,400	60	6,148
Power and utilities <sup>4</sup>		20	3,441	3,741	269	7,451	3,329	4,198	346	7,873	3,131	5,151	358	8,640
Professional and other services		21	5,093	13,528	233	18,854	5,177	13,404	1,018	19,599	5,305	14,315	47	19,667
Retail sector		22	3,564	7,445	–	11,009	3,471	6,909	–	10,380	3,518	7,622	–	11,140
Sundry manufacturing and wholesale		23	2,407	6,619	86	9,112	2,346	7,229	132	9,707	2,310	7,928	86	10,324
Telecommunications, cable, and media		24	3,093	3,997	384	7,474	3,237	3,751	527	7,515	3,026	3,708	452	7,186
Transportation		25	2,560	7,737	231	10,528	2,383	8,243	152	10,778	2,618	8,961	306	11,885
Other		26	4,850	1,221	549	6,620	4,810	2,718	419	7,947	4,612	2,189	355	7,156
Total business and government		27	118,136	137,039	11,110	266,285	114,844	139,670	10,683	265,197	115,472	148,501	9,206	273,179
<b>Other Loans</b>														
Acquired credit-impaired loans		28	–	177	–	177	–	200	–	200	–	232	–	232
<b>Total Gross Loans and Acceptances</b>		29	\$ 498,350	\$ 226,878	\$ 11,125	\$ 736,353	\$ 488,130	\$ 235,980	\$ 10,698	\$ 734,808	\$ 484,728	\$ 249,309	\$ 9,218	\$ 743,255
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>														
<b>Acceptances</b>														
<b>Personal</b>														
Residential mortgages <sup>3</sup>		30	30.2 %	4.7 %	– %	34.9 %	29.5 %	5.0 %	– %	34.5 %	28.7 %	5.2 %	– %	33.9 %
Consumer instalment and other personal														
HELOC		31	13.3	1.3	–	14.6	13.0	1.4	–	14.4	12.8	1.5	–	14.3
Indirect auto		32	3.7	4.0	–	7.7	3.7	4.3	–	8.0	3.7	4.4	–	8.1
Other		33	2.5	0.1	–	2.6	2.6	0.1	–	2.7	2.4	0.1	–	2.5
Credit card		34	2.0	2.0	–	4.0	2.0	2.2	–	4.2	2.1	2.3	–	4.4
Total personal		35	51.7	12.1	–	63.8	50.8	13.0	–	63.8	49.7	13.5	–	63.2
<b>Business and Government<sup>3</sup></b>		36	16.1	18.6	1.5	36.2	15.7	19.0	1.5	36.2	15.6	20.0	1.2	36.8
<b>Other Loans</b>														
Acquired credit-impaired loans		37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>		38	67.8 %	30.7 %	1.5 %	100.0 %	66.5 %	32.0 %	1.5 %	100.0 %	65.3 %	33.5 %	1.2 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

# Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

(\$ millions, except as noted) As at					LINE #	2020 Q3				2020 Q2				2020 Q1			
By Industry Sector																	
Personal						Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages <sup>3</sup>					1	\$ 207,703	\$ 38,276	\$ –	\$ 245,979	\$ 204,586	\$ 38,690	\$ –	\$ 243,276	\$ 202,330	\$ 36,054	\$ –	\$ 238,384
Consumer instalment and other personal																	
HELOC					2	92,527	11,313	–	103,840	92,238	11,981	–	104,219	90,942	11,336	–	102,278
Indirect auto					3	26,690	33,110	–	59,800	25,442	33,696	–	59,138	25,680	32,659	–	58,339
Other					4	17,730	989	9	18,728	18,140	1,137	7	19,284	18,687	1,158	12	19,857
Credit card					5	15,859	16,776	5	32,640	15,973	18,264	5	34,242	18,251	18,911	7	37,169
Total personal					6	360,509	100,464	14	460,987	356,379	103,768	12	460,159	355,890	100,118	19	456,027
Business and Government <sup>3</sup>																	
Real estate																	
Residential					7	22,060	10,239	–	32,299	21,659	10,313	–	31,972	20,827	9,294	–	30,121
Non-residential					8	17,178	25,824	–	43,002	16,881	28,904	–	45,785	16,319	24,719	–	41,038
Total real estate					9	39,238	36,063	–	75,301	38,540	39,217	–	77,757	37,146	34,013	–	71,159
Agriculture					10	8,568	1,070	101	9,739	8,566	1,094	97	9,757	8,535	786	94	9,415
Automotive					11	5,589	8,462	372	14,423	6,906	11,803	313	19,022	6,896	7,246	143	14,285
Financial					12	13,071	12,368	4,617	30,056	20,506	9,979	3,340	33,825	15,228	7,690	2,137	25,055
Food, beverage, and tobacco					13	2,550	3,774	26	6,350	2,473	4,663	288	7,424	2,356	3,752	117	6,225
Forestry					14	613	618	–	1,231	723	876	–	1,599	672	740	–	1,412
Government, public sector entities, and education					15	3,775	14,421	3,283	21,479	4,135	14,591	3,243	21,969	3,271	12,484	2,757	18,512
Health and social services					16	7,631	16,434	–	24,065	7,626	15,702	1	23,329	7,328	12,430	–	19,758
Industrial construction and trade contractors					17	3,460	3,610	–	7,070	3,510	3,603	–	7,113	3,492	2,242	–	5,734
Metals and mining					18	1,743	2,159	499	4,401	2,022	2,472	505	4,999	1,749	1,965	252	3,966
Oil and gas <sup>4</sup>					19	4,025	2,812	4	6,841	4,216	3,031	192	7,439	3,933	2,130	32	6,095
Power and utilities <sup>4</sup>					20	2,974	5,905	106	8,985	3,329	8,053	81	11,463	3,066	5,611	118	8,795
Professional and other services					21	5,549	15,446	47	21,042	5,976	17,028	57	23,061	4,722	12,094	53	16,869
Retail sector					22	3,548	8,198	–	11,746	3,984	8,612	–	12,596	3,714	6,094	–	9,808
Sundry manufacturing and wholesale					23	2,687	9,619	245	12,551	3,337	11,258	388	14,983	2,777	8,819	127	11,723
Telecommunications, cable, and media					24	2,766	5,737	541	9,044	3,761	7,082	608	11,451	2,975	5,123	207	8,305
Transportation					25	2,767	9,438	401	12,606	2,958	10,446	376	13,780	2,367	9,706	127	12,200
Other					26	4,600	2,987	270	7,857	4,548	4,398	372	9,318	4,803	3,386	333	8,522
Total business and government					27	115,154	159,121	10,512	284,787	127,116	173,908	9,861	310,885	115,030	136,311	6,497	257,838
Other Loans																	
Acquired credit-impaired loans					28	–	253	–	253	–	281	–	281	–	290	–	290
Total Gross Loans and Acceptances					29	\$ 475,663	\$ 259,838	\$ 10,526	\$ 746,027	\$ 483,495	\$ 277,957	\$ 9,873	\$ 771,325	\$ 470,920	\$ 236,719	\$ 6,516	\$ 714,155
Portfolio as a % of Total Gross Loans and Acceptances																	
Personal																	
Residential mortgages <sup>3</sup>					30	27.8 %	5.2 %	– %	33.0 %	26.5 %	5.0 %	– %	31.5 %	28.4 %	5.0 %	– %	33.4 %
Consumer instalment and other personal																	
HELOC					31	12.4	1.5	–	13.9	11.9	1.6	–	13.5	12.6	1.6	–	14.2
Indirect auto					32	3.6	4.4	–	8.0	3.3	4.4	–	7.7	3.5	4.6	–	8.1
Other					33	2.4	0.1	–	2.5	2.4	0.1	–	2.5	2.6	0.2	–	2.8
Credit card					34	2.1	2.3	–	4.4	2.1	2.4	–	4.5	2.6	2.6	–	5.2
Total personal					35	48.3	13.5	–	61.8	46.2	13.5	–	59.7	49.7	14.0	–	63.7
Business and Government <sup>3</sup>					36	15.5	21.3	1.4	38.2	16.5	22.5	1.3	40.3	16.3	19.1	0.9	36.3
Other Loans																	
Acquired credit-impaired loans					37	–	–	–	–	–	–	–	–	–	–	–	–
Total Gross Loans and Acceptances					38	63.8 %	34.8 %	1.4 %	100.0 %	62.7 %	36.0 %	1.3 %	100.0 %	66.0 %	33.1 %	0.9 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.



## Impaired Loans<sup>1,2,3</sup>

(\$ millions, except as noted)  
As at

### CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

Impaired loans at beginning of period  
Classified as impaired during the period<sup>4</sup>

Canadian Retail  
U.S. Retail – in USD  
– foreign exchange

Wholesale Banking

Total classified as impaired during the period

Transferred to performing during the period

Net repayments

Disposals of loans

Net classified as impaired during the period

Amounts written off

Exchange and other movements

Change during the period

**Total Gross Impaired Loans – Balance at  
End of Period**

LINE #	2022 Q1	Q4	Q3	2021 Q2	Q1	Q4	Q3	2020 Q2	Q1	Full Year 2021	2020
1	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 3,032	\$ 3,157	\$ 3,032
2	408	380	390	478	481	501	764	748	667	1,729	2,680
3	613	332	344	387	553	444	666	592	676	1,616	2,378
4	166	84	80	98	156	144	238	226	214	418	822
5	779	416	424	485	709	588	904	818	890	2,034	3,200
6	–	–	16	47	13	36	40	217	132	76	425
7	1,187	796	830	1,010	1,203	1,125	1,708	1,783	1,689	3,839	6,305
8	(259)	(206)	(229)	(257)	(246)	(296)	(297)	(288)	(257)	(938)	(1,138)
9	(373)	(359)	(309)	(353)	(301)	(566)	(278)	(289)	(420)	(1,322)	(1,553)
10	–	–	(15)	–	(3)	(52)	–	(15)	–	(18)	(67)
11	555	231	277	400	653	211	1,133	1,191	1,012	1,561	3,547
12	(447)	(459)	(454)	(585)	(675)	(861)	(828)	(899)	(848)	(2,173)	(3,436)
13	41	(12)	25	(69)	(78)	(14)	(90)	107	11	(134)	14
14	149	(240)	(152)	(254)	(100)	(664)	215	399	175	(746)	125
15	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 2,411	\$ 3,157

### GROSS IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

Canadian Retail  
U.S. Retail – in USD  
– foreign exchange

Wholesale Banking

**Total Gross Impaired Loans**

16	\$ 932	\$ 930	\$ 1,040	\$ 1,131	\$ 1,210	\$ 1,270	\$ 1,370	\$ 1,226	\$ 1,067	\$ 930	\$ 1,270
17	1,275	1,187	1,237	1,304	1,430	1,344	1,574	1,465	1,510	1,187	1,344
18	346	282	306	299	399	446	534	574	488	282	446
19	1,621	1,469	1,543	1,603	1,829	1,790	2,108	2,039	1,998	1,469	1,790
20	7	12	68	69	18	97	343	341	142	12	97
21	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 3,207	\$ 2,411	\$ 3,157

### NET IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

Canadian Retail  
U.S. Retail – in USD  
– foreign exchange

Wholesale Banking

**Total Net Impaired Loans**

**Net Impaired Loans as a % of Net Loans  
and Acceptances**

22	\$ 488	\$ 510	\$ 595	\$ 690	\$ 773	\$ 816	\$ 862	\$ 793	\$ 695	\$ 510	\$ 816
23	1,095	1,025	1,047	1,092	1,179	1,119	1,256	1,165	1,183	1,025	1,119
24	297	243	259	250	329	372	427	456	382	243	372
25	1,392	1,268	1,306	1,342	1,508	1,491	1,683	1,621	1,565	1,268	1,491
26	–	4	37	37	(1)	16	64	101	76	4	16
27	\$ 1,880	\$ 1,782	\$ 1,938	\$ 2,069	\$ 2,280	\$ 2,323	\$ 2,609	\$ 2,515	\$ 2,336	\$ 1,782	\$ 2,323
28	0.25 %	0.24 %	0.26 %	0.28 %	0.31 %	0.32 %	0.35 %	0.33 %	0.33 %	0.24 %	0.32 %

<sup>1</sup> Includes customers' liability under acceptances.

<sup>2</sup> Excludes ACI loans, DSAC, and DSOCI.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2022 Q1				2021 Q4				2021 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 216	\$ 472	\$ –	\$ 688	\$ 233	\$ 397	\$ –	\$ 630	\$ 260	\$ 405	\$ –	\$ 665
2	Consumer instalment and other personal												
	HELOC	114	360	–	474	121	336	–	457	139	357	–	496
3	Indirect auto	63	200	–	263	51	194	–	245	45	206	–	251
4	Other	41	6	–	47	39	5	–	44	38	11	–	49
5	Credit card <sup>3</sup>	84	175	–	259	77	148	–	225	80	129	–	209
6	Total personal	518	1,213	–	1,731	521	1,080	–	1,601	562	1,108	–	1,670
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	1	27	–	28	2	50	–	52	11	47	–	58
8	Non-residential	9	73	–	82	3	100	–	103	2	135	–	137
9	Total real estate	10	100	–	110	5	150	–	155	13	182	–	195
10	Agriculture	10	1	–	11	10	1	–	11	15	1	–	16
11	Automotive	19	9	–	28	18	4	–	22	41	4	–	45
12	Financial	–	9	–	9	–	7	–	7	–	7	–	7
13	Food, beverage, and tobacco	7	12	–	19	5	11	–	16	6	9	–	15
14	Forestry	1	–	–	1	1	–	–	1	–	–	–	–
15	Government, public sector entities, and education	19	14	–	33	19	6	–	25	18	7	–	25
16	Health and social services	35	34	–	69	33	21	–	54	31	26	–	57
17	Industrial construction and trade contractors	97	39	–	136	101	18	–	119	95	18	–	113
18	Metals and mining	7	5	–	12	6	15	–	21	15	17	–	32
19	Oil and gas <sup>4</sup>	36	5	–	41	39	8	–	47	63	52	–	115
20	Power and utilities <sup>4</sup>	–	7	–	7	–	7	–	7	–	10	–	10
21	Professional and other services	24	66	–	90	25	59	–	84	28	61	–	89
22	Retail sector	118	58	–	176	118	37	–	155	127	40	–	167
23	Sundry manufacturing and wholesale	8	15	–	23	8	14	–	22	10	15	–	25
24	Telecommunications, cable, and media	5	9	–	14	5	6	–	11	7	5	–	12
25	Transportation	13	22	–	35	13	27	–	40	15	27	–	42
26	Other	7	8	–	15	7	6	–	13	10	6	–	16
27	Total business and government	416	413	–	829	413	397	–	810	494	487	–	981
28	<b>Total Gross Impaired Loans<sup>5</sup></b>	<b>\$ 934</b>	<b>\$ 1,626</b>	<b>\$ –</b>	<b>\$ 2,560</b>	<b>\$ 934</b>	<b>\$ 1,477</b>	<b>\$ –</b>	<b>\$ 2,411</b>	<b>\$ 1,056</b>	<b>\$ 1,595</b>	<b>\$ –</b>	<b>\$ 2,651</b>
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>													
<b>Personal</b>													
29	Residential mortgages	0.09 %	1.21 %	– %	0.25 %	0.10 %	1.09 %	– %	0.23 %	0.11 %	1.13 %	– %	0.25 %
30	Consumer instalment and other personal												
	HELOC	0.11	4.12	–	0.42	0.12	3.85	–	0.41	0.14	3.94	–	0.45
31	Indirect auto	0.23	0.62	–	0.44	0.18	0.61	–	0.41	0.16	0.66	–	0.43
32	Other	0.21	0.80	–	0.23	0.20	0.68	–	0.22	0.20	1.46	–	0.25
33	Credit card <sup>3</sup>	0.56	1.07	–	0.82	0.51	0.95	–	0.73	0.53	0.82	–	0.68
34	Total personal	0.13	1.25	–	0.35	0.13	1.16	–	0.33	0.14	1.20	–	0.35
<b>Business and Government</b>													
35	Total business and government	0.30	0.33	–	0.31	0.31	0.33	–	0.31	0.37	0.38	–	0.37
36	<b>Total Gross Impaired Loans<sup>5</sup></b>	<b>0.17 %</b>	<b>0.73 %</b>	<b>– %</b>	<b>0.33 %</b>	<b>0.18 %</b>	<b>0.69 %</b>	<b>– %</b>	<b>0.32 %</b>	<b>0.20 %</b>	<b>0.73 %</b>	<b>– %</b>	<b>0.35 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

<sup>5</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2021 Q2				2021 Q1				2020 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 299	\$ 412	\$ —	\$ 711	\$ 347	\$ 438	\$ —	\$ 785	\$ 376	\$ 449	\$ —	\$ 825
2	Consumer instalment and other personal												
	HELOC	154	361	—	515	181	397	—	578	201	430	—	631
3	Indirect auto	56	220	—	276	73	253	—	326	60	249	—	309
4	Other	39	6	—	45	42	7	—	49	38	10	—	48
5	Credit card <sup>3</sup>	88	160	—	248	99	219	—	318	103	202	—	305
6	Total personal	636	1,159	—	1,795	742	1,314	—	2,056	778	1,340	—	2,118
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	9	48	—	57	8	50	—	58	8	50	—	58
8	Non-residential	5	129	—	134	7	136	—	143	7	99	—	106
9	Total real estate	14	177	—	191	15	186	—	201	15	149	—	164
10	Agriculture	16	1	—	17	31	1	—	32	21	1	—	22
11	Automotive	42	3	—	45	28	4	—	32	26	4	—	30
12	Financial	—	7	—	7	—	13	—	13	—	14	—	14
13	Food, beverage, and tobacco	6	10	—	16	7	10	—	17	6	10	—	16
14	Forestry	—	—	—	—	—	—	—	—	—	—	—	—
15	Government, public sector entities, and education	18	5	—	23	—	5	—	5	—	8	—	8
16	Health and social services	31	25	—	56	28	27	—	55	30	22	—	52
17	Industrial construction and trade contractors	96	13	—	109	100	15	—	115	133	15	—	148
18	Metals and mining	16	17	—	33	17	23	—	40	17	25	—	42
19	Oil and gas <sup>4</sup>	63	53	—	116	60	1	—	61	55	33	—	88
20	Power and utilities <sup>4</sup>	—	13	—	13	—	14	—	14	—	35	—	35
21	Professional and other services	29	79	—	108	23	87	—	110	13	59	—	72
22	Retail sector	132	40	—	172	124	43	—	167	120	44	—	164
23	Sundry manufacturing and wholesale	11	14	—	25	17	14	—	31	24	15	—	39
24	Telecommunications, cable, and media	7	6	—	13	7	9	—	16	49	7	—	56
25	Transportation	18	26	—	44	17	40	—	57	17	35	—	52
26	Other	12	8	—	20	11	24	—	35	11	26	—	37
27	Total business and government	511	497	—	1,008	485	516	—	1,001	537	502	—	1,039
28	<b>Total Gross Impaired Loans<sup>5</sup></b>	<b>\$ 1,147</b>	<b>\$ 1,656</b>	<b>\$ —</b>	<b>\$ 2,803</b>	<b>\$ 1,227</b>	<b>\$ 1,830</b>	<b>\$ —</b>	<b>\$ 3,057</b>	<b>\$ 1,315</b>	<b>\$ 1,842</b>	<b>\$ —</b>	<b>\$ 3,157</b>

### Gross Impaired Loans as a % of Gross Loans and Acceptances

<b>Personal</b>													
29	Residential mortgages	0.13 %	1.19 %	— %	0.28 %	0.16 %	1.18 %	— %	0.31 %	0.18 %	1.16 %	— %	0.33 %
30	Consumer instalment and other personal												
	HELOC	0.16	3.91	—	0.48	0.19	3.93	—	0.55	0.21	3.93	—	0.60
31	Indirect auto	0.20	0.73	—	0.48	0.27	0.79	—	0.55	0.22	0.75	—	0.51
32	Other	0.21	0.76	—	0.23	0.22	0.81	—	0.24	0.21	1.06	—	0.25
33	Credit card <sup>3</sup>	0.61	1.08	—	0.85	0.68	1.35	—	1.03	0.66	1.20	—	0.94
34	Total personal	0.17	1.29	—	0.38	0.20	1.37	—	0.44	0.21	1.33	—	0.45
<b>Business and Government</b>													
35	Total business and government	0.39	0.37	—	0.38	0.38	0.38	—	0.38	0.42	0.35	—	0.38
36	<b>Total Gross Impaired Loans<sup>5</sup></b>	<b>0.22 %</b>	<b>0.74 %</b>	<b>— %</b>	<b>0.38 %</b>	<b>0.25 %</b>	<b>0.79 %</b>	<b>— %</b>	<b>0.42 %</b>	<b>0.26 %</b>	<b>0.76 %</b>	<b>— %</b>	<b>0.42 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

<sup>5</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2020 Q3				2020 Q2				2020 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 385	\$ 447	\$ —	\$ 832	\$ 313	\$ 462	\$ —	\$ 775	\$ 276	\$ 444	\$ —	\$ 720
2	Consumer instalment and other personal												
	HELOC	225	453	—	678	187	469	—	656	147	459	—	606
3	Indirect auto	59	265	—	324	92	315	—	407	88	281	—	369
4	Other	59	12	—	71	58	11	—	69	51	8	—	59
5	Credit card <sup>3</sup>	158	258	—	416	155	340	—	495	147	369	—	516
6	Total personal	886	1,435	—	2,321	805	1,597	—	2,402	709	1,561	—	2,270
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	9	43	—	52	9	55	—	64	6	54	—	60
8	Non-residential	6	72	—	78	6	61	—	67	5	59	—	64
9	Total real estate	15	115	—	130	15	116	—	131	11	113	—	124
10	Agriculture	19	1	—	20	17	1	—	18	16	1	—	17
11	Automotive	29	4	—	33	23	4	—	27	23	4	—	27
12	Financial	—	14	—	14	—	14	—	14	1	14	—	15
13	Food, beverage, and tobacco	3	10	—	13	3	16	—	19	2	16	—	18
14	Forestry	—	—	—	—	1	1	—	2	—	—	—	—
15	Government, public sector entities, and education	—	8	—	8	—	8	—	8	—	9	—	9
16	Health and social services	31	41	—	72	33	41	—	74	30	40	—	70
17	Industrial construction and trade contractors	134	16	—	150	137	25	—	162	142	25	—	167
18	Metals and mining	17	26	—	43	15	28	—	43	15	27	—	42
19	Oil and gas <sup>4</sup>	52	265	—	317	55	245	—	300	31	65	—	96
20	Power and utilities <sup>4</sup>	—	38	—	38	—	42	—	42	—	26	—	26
21	Professional and other services	34	100	—	134	34	60	—	94	21	71	—	92
22	Retail sector	116	53	—	169	56	46	—	102	20	45	—	65
23	Sundry manufacturing and wholesale	20	19	—	39	20	15	—	35	17	22	—	39
24	Telecommunications, cable, and media	47	8	—	55	57	9	—	66	53	5	—	58
25	Transportation	13	211	—	224	10	18	—	28	11	25	—	36
26	Other	13	28	—	41	11	28	—	39	9	27	—	36
27	Total business and government	543	957	—	1,500	487	717	—	1,204	402	535	—	937
28	<b>Total Gross Impaired Loans<sup>5</sup></b>	<b>\$ 1,429</b>	<b>\$ 2,392</b>	<b>\$ —</b>	<b>\$ 3,821</b>	<b>\$ 1,292</b>	<b>\$ 2,314</b>	<b>\$ —</b>	<b>\$ 3,606</b>	<b>\$ 1,111</b>	<b>\$ 2,096</b>	<b>\$ —</b>	<b>\$ 3,207</b>
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>													
<b>Personal</b>													
29	Residential mortgages	0.19 %	1.17 %	— %	0.34 %	0.15 %	1.19 %	— %	0.32 %	0.14 %	1.23 %	— %	0.30 %
30	Consumer instalment and other personal												
	HELOC	0.24	4.00	—	0.65	0.20	3.91	—	0.63	0.16	4.05	—	0.59
31	Indirect auto	0.22	0.80	—	0.54	0.36	0.93	—	0.69	0.34	0.86	—	0.63
32	Other	0.33	1.22	—	0.38	0.32	0.97	—	0.36	0.27	0.69	—	0.30
33	Credit card <sup>3</sup>	1.00	1.54	—	1.27	0.97	1.86	—	1.45	0.80	1.95	—	1.39
34	Total personal	0.25	1.43	—	0.50	0.23	1.54	—	0.52	0.20	1.56	—	0.50
<b>Business and Government</b>													
35	Total business and government	0.41	0.64	—	0.53	0.34	0.43	—	0.39	0.31	0.42	—	0.36
36	<b>Total Gross Impaired Loans<sup>5</sup></b>	<b>0.29 %</b>	<b>0.96 %</b>	<b>— %</b>	<b>0.51 %</b>	<b>0.26 %</b>	<b>0.86 %</b>	<b>— %</b>	<b>0.47 %</b>	<b>0.23 %</b>	<b>0.92 %</b>	<b>— %</b>	<b>0.45 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

<sup>5</sup> Excludes ACI loans, DSAC, and DSOCI.

## Allowance for Credit Losses

(\$ millions)	LINE	2022	2021				2020				Full Year	
As at	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021	2020
<b>STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)</b>												
Change in Stage 3 allowance for loan losses (impaired) <sup>1</sup>												
Allowance at beginning of period	1	\$ 632	\$ 723	\$ 760	\$ 791	\$ 868	\$ 1,248	\$ 1,137	\$ 889	\$ 749	\$ 868	\$ 749
Stage 3 provision for (recovery of) loan losses (impaired)												
Transfer to Stage 1 <sup>2</sup>	2	(6)	(8)	(13)	(10)	(9)	(13)	(17)	(12)	(13)	(40)	(55)
Transfer to Stage 2	3	(24)	(26)	(33)	(38)	(40)	(67)	(42)	(37)	(33)	(137)	(179)
Transfer to Stage 3	4	231	196	224	274	270	234	289	201	252	964	976
Net remeasurement due to transfers into Stage 3 <sup>3</sup>	5	6	4	5	6	1	4	7	6	12	16	29
Net draws (repayments) <sup>4</sup>	6	(23)	(17)	(6)	(17)	(46)	(5)	(22)	(4)	1	(86)	(30)
Derecognition of financial assets (excluding disposals and write-offs) <sup>5</sup>	7	(129)	(168)	(173)	(213)	(119)	(241)	(127)	(152)	(153)	(673)	(673)
Change to risk, parameters, and models <sup>6</sup>	8	276	238	240	383	412	451	744	968	744	1,273	2,907
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	331	219	244	385	469	363	832	970	810	1,317	2,975
Write-offs	10	(447)	(459)	(454)	(585)	(675)	(861)	(828)	(899)	(848)	(2,173)	(3,436)
Recoveries	11	162	158	168	188	156	155	153	146	181	670	635
Disposals	12	—	—	(4)	—	—	(22)	—	—	—	(4)	(22)
Foreign exchange and other adjustments	13	4	(9)	9	(19)	(27)	(15)	(46)	31	(3)	(46)	(33)
Balance at end of period	14	682	632	723	760	791	868	1,248	1,137	889	632	868
<b>STAGE 2 ALLOWANCE FOR LOAN LOSSES</b>												
Change in Stage 2 allowance for loan losses <sup>1</sup>												
Allowance at beginning of period	15	3,959	4,297	4,454	5,291	5,574	4,662	3,637	1,931	1,856	5,574	1,856
Stage 2 provision for (recovery of) loan losses												
Transfer to Stage 1 <sup>2</sup>	16	(632)	(660)	(906)	(902)	(757)	(740)	(522)	(214)	(280)	(3,225)	(1,756)
Transfer to Stage 2	17	219	209	280	233	275	615	498	445	149	997	1,707
Transfer to Stage 3	18	(223)	(192)	(220)	(269)	(263)	(228)	(276)	(194)	(232)	(944)	(930)
Net remeasurement due to transfers into Stage 2 <sup>3</sup>	19	133	127	148	142	151	480	466	479	163	568	1,588
Net draws (repayments) <sup>4</sup>	20	(36)	(52)	(56)	(97)	(37)	(71)	(35)	(23)	(9)	(242)	(138)
Derecognition of financial assets (excluding disposals) <sup>5</sup>	21	(256)	(265)	(280)	(274)	(265)	(269)	(247)	(95)	(150)	(1,084)	(761)
Change to risk, parameters, and models <sup>6</sup>	22	575	511	845	438	743	1,131	1,226	1,257	427	2,537	4,041
Total Stage 2 provision for (recovery of) loan losses	23	(220)	(322)	(189)	(729)	(153)	918	1,110	1,655	68	(1,393)	3,751
Disposals	24	—	—	—	—	—	—	—	—	—	—	—
Foreign exchange and other adjustments	25	59	(16)	32	(108)	(130)	(6)	(85)	51	7	(222)	(33)
Balance at end of period	26	3,798	3,959	4,297	4,454	5,291	5,574	4,662	3,637	1,931	3,959	5,574
<b>STAGE 1 ALLOWANCE FOR LOAN LOSSES</b>												
Change in Stage 1 allowance for loan losses <sup>1</sup>												
Allowance at beginning of period	27	2,649	2,685	2,749	2,847	2,925	3,300	3,132	2,466	2,415	2,925	2,415
Stage 1 provision for (recovery of) loan losses												
Transfer to Stage 1 <sup>2</sup>	28	638	668	919	912	766	753	539	226	293	3,265	1,811
Transfer to Stage 2	29	(195)	(183)	(247)	(195)	(235)	(548)	(456)	(408)	(116)	(860)	(1,528)
Transfer to Stage 3	30	(8)	(4)	(4)	(5)	(7)	(6)	(13)	(7)	(20)	(20)	(46)
Net remeasurement due to transfers into Stage 1 <sup>3</sup>	31	(170)	(172)	(220)	(264)	(292)	(311)	(173)	(84)	(118)	(948)	(686)
New originations or purchases <sup>7</sup>	32	387	342	420	322	403	397	395	367	228	1,487	1,387
Net draws (repayments) <sup>4</sup>	33	(7)	(22)	(79)	(91)	(28)	(73)	(102)	(42)	38	(220)	(179)
Derecognition of financial assets (excluding disposals) <sup>5</sup>	34	(254)	(241)	(273)	(215)	(233)	(215)	(222)	(138)	(128)	(962)	(703)
Change to risk, parameters, and models <sup>6</sup>	35	(426)	(412)	(606)	(490)	(375)	(357)	284	673	(132)	(1,883)	468
Total Stage 1 provision for (recovery of) loan losses	36	(35)	(24)	(90)	(26)	(1)	(360)	252	587	45	(141)	524
Disposals	37	—	—	—	—	—	—	—	—	—	—	—
Foreign exchange and other adjustments	38	43	(12)	26	(72)	(77)	(15)	(84)	79	6	(135)	(14)
Balance at end of period	39	2,657	2,649	2,685	2,749	2,847	2,925	3,300	3,132	2,466	2,649	2,925
<b>Acquired Credit-Impaired Loans</b>												
Allowance for loan losses at end of period	40	4	6	5	6	8	10	10	10	10	6	10
Consisting of:												
Allowance for loan losses												
Canada	42	2,658	2,784	2,912	2,949	3,181	3,288	3,342	2,679	1,827	2,784	3,288
United States	43	3,577	3,604	3,898	4,048	4,750	4,999	4,789	4,245	2,856	3,604	4,999
International	44	4	2	1	2	2	3	2	1	—	2	3
Total allowance for loan losses	45	6,239	6,390	6,811	6,999	7,933	8,290	8,133	6,925	4,683	6,390	8,290
Allowance for off-balance sheet instruments <sup>8</sup>	46	902	856	899	970	1,004	1,087	1,087	991	613	856	1,087
<b>Total allowance for loan losses, including off-balance sheet instruments, at end of period</b>	47	<b>7,141</b>	<b>7,246</b>	<b>7,710</b>	<b>7,969</b>	<b>8,937</b>	<b>9,377</b>	<b>9,220</b>	<b>7,916</b>	<b>5,296</b>	<b>7,246</b>	<b>9,377</b>
Allowance for debt securities	48	7	9	6	6	8	7	7	13	4	9	7
<b>Total allowance for credit losses, including off-balance sheet instruments, at end of period</b>	49	<b>\$ 7,148</b>	<b>\$ 7,255</b>	<b>\$ 7,716</b>	<b>\$ 7,975</b>	<b>\$ 8,945</b>	<b>\$ 9,384</b>	<b>\$ 9,227</b>	<b>\$ 7,929</b>	<b>\$ 5,300</b>	<b>\$ 7,255</b>	<b>\$ 9,384</b>

<sup>1</sup> Provision for (recovery of) loan losses, write-offs, recoveries, and disposals measured in the functional currency of a foreign operation are translated to Canadian dollars at average exchange rates for the period. This initial foreign currency translation is included within the respective rows in the table above. Foreign exchange, included in "Foreign exchange and other adjustment" in the table above, reflects the subsequent impact of changes in foreign exchange rates during the period on the allowance for loan losses.

<sup>2</sup> Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

<sup>3</sup> Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2021 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

<sup>4</sup> Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

<sup>5</sup> Represents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed of or fully written off.

<sup>6</sup> Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2021 Annual Consolidated Financial Statements for further details.

<sup>7</sup> Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

<sup>8</sup> The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

## Allowance for Credit Losses by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2022 Q1				2021 Q4				2021 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 25	\$ 20	\$ –	\$ 45	\$ 33	\$ 18	\$ –	\$ 51	\$ 40	\$ 20	\$ –	\$ 60
2	Consumer instalment and other personal												
3	HELOC	29	26	–	55	20	26	–	46	21	30	–	51
4	Indirect auto	45	29	–	74	39	23	–	62	39	23	–	62
5	Other	28	3	–	31	28	3	–	31	29	3	–	32
6	Credit card	52	110	–	162	49	89	–	138	53	103	–	156
6	Total personal	179	188	–	367	169	159	–	328	182	179	–	361
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	1	5	–	6	1	4	–	5	1	5	–	6
8	Non-residential	1	8	–	9	1	9	–	10	1	15	–	16
9	Total real estate	2	13	–	15	2	13	–	15	2	20	–	22
10	Agriculture	1	–	–	1	2	–	–	2	3	–	–	3
11	Automotive	14	–	–	14	12	–	–	12	14	–	–	14
12	Financial	–	1	–	1	–	–	–	–	–	–	–	–
13	Food, beverage, and tobacco	2	–	–	2	1	3	–	4	1	3	–	4
14	Forestry	–	–	–	–	–	–	–	–	–	–	–	–
15	Government, public sector entities, and education	23	1	–	24	19	1	–	20	23	2	–	25
16	Health and social services	12	5	–	17	11	1	–	12	10	1	–	11
17	Industrial construction and trade contractors	83	2	–	85	74	4	–	78	53	4	–	57
18	Metals and mining	3	1	–	4	3	1	–	4	13	2	–	15
19	Oil and gas <sup>3</sup>	22	5	–	27	22	7	–	29	42	20	–	62
20	Power and utilities <sup>3</sup>	–	–	–	–	–	–	–	–	–	6	–	6
21	Professional and other services	14	6	–	20	15	6	–	21	16	8	–	24
22	Retail sector	69	8	–	77	66	8	–	74	68	8	–	76
23	Sundry manufacturing and wholesale	6	1	–	7	5	2	–	7	9	2	–	11
24	Telecommunications, cable, and media	3	–	–	3	2	–	–	2	2	–	–	2
25	Transportation	10	2	–	12	11	2	–	13	12	1	–	13
26	Other	3	1	–	4	7	1	–	8	5	2	–	7
27	Total business and government	267	46	–	313	252	49	–	301	273	79	–	352
<b>Other Loans</b>													
28	Acquired credit-impaired loans	–	4	–	4	–	6	–	6	–	5	–	5
29	Total other loans	–	4	–	4	–	6	–	6	–	5	–	5
30	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>446</b>	<b>238</b>	<b>–</b>	<b>684</b>	<b>421</b>	<b>214</b>	<b>–</b>	<b>635</b>	<b>455</b>	<b>263</b>	<b>–</b>	<b>718</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>4</sup></b>													
<b>Personal</b>													
31		1,527	1,630	–	3,157	1,650	1,660	–	3,310	1,706	1,717	–	3,423
<b>Business and Government</b>													
32		685	1,709	4	2,398	713	1,730	2	2,445	751	1,918	1	2,670
33	<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	<b>2,212</b>	<b>3,339</b>	<b>4</b>	<b>5,555</b>	<b>2,363</b>	<b>3,390</b>	<b>2</b>	<b>5,755</b>	<b>2,457</b>	<b>3,635</b>	<b>1</b>	<b>6,093</b>
<b>Allowance for loan losses – On-Balance Sheet Loans</b>													
34		2,658	3,577	4	6,239	2,784	3,604	2	6,390	2,912	3,898	1	6,811
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>													
35		382	517	3	902	348	504	4	856	360	537	2	899
36	<b>Total allowance for loan losses</b>	<b>3,040</b>	<b>4,094</b>	<b>7</b>	<b>7,141</b>	<b>3,132</b>	<b>4,108</b>	<b>6</b>	<b>7,246</b>	<b>3,272</b>	<b>4,435</b>	<b>3</b>	<b>7,710</b>
37	Allowance for debt securities	2	1	4	7	1	1	7	9	2	1	3	6
38	<b>Total allowance for credit losses</b>	<b>\$ 3,042</b>	<b>\$ 4,095</b>	<b>\$ 11</b>	<b>\$ 7,148</b>	<b>\$ 3,133</b>	<b>\$ 4,109</b>	<b>\$ 13</b>	<b>\$ 7,255</b>	<b>\$ 3,274</b>	<b>\$ 4,436</b>	<b>\$ 6</b>	<b>\$ 7,716</b>
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
39	Residential mortgages	11.6 %	4.2 %	– %	6.5 %	14.2 %	4.5 %	– %	8.1 %	15.4 %	4.9 %	– %	9.0 %
40	Consumer instalment and other personal												
41	HELOC	25.4	7.2	–	11.6	16.5	7.7	–	10.1	15.1	8.4	–	10.3
42	Indirect auto	71.4	14.5	–	28.1	76.5	11.9	–	25.3	86.7	11.2	–	24.7
43	Other	68.3	50.0	–	66.0	71.8	60.0	–	70.5	76.3	27.3	–	65.3
44	Credit card	61.9	62.9	–	62.5	63.6	60.1	–	61.3	66.3	79.8	–	74.6
45	Total personal	34.6	15.5	–	21.2	32.4	14.7	–	20.5	32.4	16.2	–	21.6
46	<b>Business and Government</b>	<b>64.2</b>	<b>11.1</b>	<b>–</b>	<b>37.8</b>	<b>61.0</b>	<b>12.3</b>	<b>–</b>	<b>37.2</b>	<b>57.1</b>	<b>18.2</b>	<b>–</b>	<b>35.9</b>
46	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>47.8 %</b>	<b>14.4 %</b>	<b>– %</b>	<b>26.6 %</b>	<b>45.1 %</b>	<b>14.1 %</b>	<b>– %</b>	<b>26.1 %</b>	<b>43.8 %</b>	<b>16.7 %</b>	<b>– %</b>	<b>26.9 %</b>
<b>Total allowance for loan losses as a % of gross loans and acceptances</b>													
47		0.6 %	1.8 %	0.2 %	0.9 %	0.6 %	1.9 %	0.2 %	1.0 %	0.6 %	2.0 %	0.1 %	1.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

<sup>4</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

# Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)

As at

## By Industry Sector

### Stage 3 allowance for loan losses (impaired)

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

Real estate

Residential

Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Oil and gas<sup>3</sup>

Power and utilities<sup>3</sup>

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

#### Other Loans

Acquired credit-impaired loans

Total other loans

### Total Stage 3 allowance for loan losses (impaired)

### Stage 1 and Stage 2 allowance for loan losses – Performing<sup>4</sup>

#### Personal

#### Business and Government

### Total Stage 1 and Stage 2 allowance for loan losses

### Allowance for loan losses – On-Balance Sheet Loans

### Allowance for loan losses – Off-Balance Sheet Instruments

### Total allowance for loan losses

Allowance for debt securities

### Total allowance for credit losses

### Stage 3 allowance for loan losses (impaired)

as a % of Gross Impaired Loans

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

### Total Stage 3 allowance for loan losses (impaired)

### Total allowance for loan losses as a % of gross loans and acceptances

LINE #	2021 Q2				2021 Q1				2020 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 38	\$ 18	\$ –	\$ 56	\$ 39	\$ 22	\$ –	\$ 61	\$ 43	\$ 24	\$ –	\$ 67
2	21	28	–	49	20	29	–	49	24	44	–	68
3	42	24	–	66	49	45	–	94	39	39	–	78
4	31	1	–	32	31	2	–	33	38	2	–	40
5	55	139	–	194	64	158	–	222	73	131	–	204
6	187	210	–	397	203	256	–	459	217	240	–	457
7	1	4	–	5	1	4	–	5	1	5	–	6
8	1	14	–	15	1	14	–	15	1	12	–	13
9	2	18	–	20	2	18	–	20	2	17	–	19
10	4	–	–	4	5	–	–	5	5	–	–	5
11	13	–	–	13	11	–	–	11	10	–	–	10
12	–	–	–	–	–	2	–	2	–	–	–	–
13	1	3	–	4	2	3	–	5	1	2	–	3
14	–	–	–	–	–	–	–	–	–	–	–	–
15	14	1	–	15	–	1	–	1	–	1	–	1
16	9	1	–	10	10	1	–	11	9	2	–	11
17	54	1	–	55	58	2	–	60	62	2	–	64
18	13	2	–	15	14	5	–	19	13	6	–	19
19	44	19	–	63	38	5	–	43	30	31	–	61
20	–	5	–	5	–	7	–	7	–	23	–	23
21	15	9	–	24	7	8	–	15	6	7	–	13
22	69	4	–	73	67	5	–	72	66	6	–	72
23	8	2	–	10	10	1	–	11	14	2	–	16
24	2	1	–	3	3	1	–	4	30	1	–	31
25	11	2	–	13	12	8	–	20	13	5	–	18
26	7	3	–	10	7	5	–	12	6	5	–	11
27	266	71	–	337	246	72	–	318	267	110	–	377
28	–	6	–	6	–	8	–	8	–	10	–	10
29	–	6	–	6	–	8	–	8	–	10	–	10
30	453	287	–	740	449	336	–	785	484	360	–	844
31	1,711	1,889	–	3,600	1,889	2,213	–	4,102	1,920	2,498	1	4,419
32	785	1,872	2	2,659	843	2,201	2	3,046	884	2,141	2	3,027
33	2,496	3,761	2	6,259	2,732	4,414	2	7,148	2,804	4,639	3	7,446
34	2,949	4,048	2	6,999	3,181	4,750	2	7,933	3,288	4,999	3	8,290
35	417	550	3	970	440	559	5	1,004	432	650	5	1,087
36	3,366	4,598	5	7,969	3,621	5,309	7	8,937	3,720	5,649	8	9,377
37	3	1	2	6	4	1	3	8	2	2	3	7
38	\$ 3,369	\$ 4,599	\$ 7	\$ 7,975	\$ 3,625	\$ 5,310	\$ 10	\$ 8,945	\$ 3,722	\$ 5,651	\$ 11	\$ 9,384
39	12.7 %	4.4 %	– %	7.9 %	11.2 %	5.0 %	– %	7.8 %	11.4 %	5.3 %	– %	8.1 %
40	13.6	7.8	–	9.5	11.1	7.3	–	8.5	11.9	10.2	–	10.8
41	75.0	10.9	–	23.9	67.1	17.8	–	28.8	65.0	15.7	–	25.2
42	81.6	16.7	–	72.7	73.8	28.6	–	67.3	100.0	20.0	–	83.3
43	62.5	86.9	–	78.2	64.6	72.1	–	69.8	70.9	64.9	–	66.9
44	29.4	18.1	–	22.1	27.4	19.5	–	22.3	27.9	17.9	–	21.6
45	53.8	16.0	–	33.4	52.6	14.0	–	31.8	49.7	21.9	–	36.3
46	40.1 %	17.5 %	– %	26.2 %	37.1 %	17.9 %	– %	25.4 %	36.8 %	19.0 %	– %	26.4 %
47	0.7 %	2.1 %	0.2 %	1.1 %	0.7 %	2.3 %	0.2 %	1.2 %	0.7 %	2.3 %	0.4 %	1.3 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

<sup>4</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

## Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2020 Q3				2020 Q2				2020 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
1	Residential mortgages	\$ 45	\$ 26	\$ —	\$ 71	\$ 33	\$ 25	\$ —	\$ 58	\$ 29	\$ 25	\$ —	\$ 54
2	Consumer instalment and other personal												
3	HELOC	27	42	—	69	18	37	—	55	15	35	—	50
4	Indirect auto	62	48	—	110	75	39	—	114	59	28	—	87
5	Other	50	1	—	51	43	2	—	45	43	3	—	46
6	Credit card	96	237	—	333	82	261	—	343	79	288	—	367
	<b>Total personal</b>	<b>280</b>	<b>354</b>	<b>—</b>	<b>634</b>	<b>251</b>	<b>364</b>	<b>—</b>	<b>615</b>	<b>225</b>	<b>379</b>	<b>—</b>	<b>604</b>
<b>Business and Government</b>													
<b>Real estate</b>													
7	Residential	1	4	—	5	5	9	—	14	6	9	—	15
8	Non-residential	1	5	—	6	1	4	—	5	—	5	—	5
9	<b>Total real estate</b>	<b>2</b>	<b>9</b>	<b>—</b>	<b>11</b>	<b>6</b>	<b>13</b>	<b>—</b>	<b>19</b>	<b>6</b>	<b>14</b>	<b>—</b>	<b>20</b>
10	Agriculture	3	—	—	3	4	—	—	4	4	—	—	4
11	Automotive	10	—	—	10	10	—	—	10	9	—	—	9
12	Financial	—	—	—	—	—	—	—	—	—	—	—	—
13	Food, beverage, and tobacco	1	2	—	3	1	1	—	2	1	2	—	3
14	Forestry	—	—	—	—	—	—	—	—	—	—	—	—
15	Government, public sector entities, and education	—	1	—	1	—	1	—	1	—	2	—	2
16	Health and social services	9	13	—	22	9	2	—	11	9	3	—	12
17	Industrial construction and trade contractors	60	2	—	62	60	6	—	66	40	6	—	46
18	Metals and mining	12	6	—	18	11	6	—	17	11	4	—	15
19	Oil and gas <sup>3</sup>	25	206	—	231	21	172	—	193	10	29	—	39
20	Power and utilities <sup>3</sup>	—	26	—	26	—	17	—	17	—	14	—	14
21	Professional and other services	16	13	—	29	17	10	—	27	12	12	—	24
22	Retail sector	65	8	—	73	14	8	—	22	10	5	—	15
23	Sundry manufacturing and wholesale	15	2	—	17	15	2	—	17	15	2	—	17
24	Telecommunications, cable, and media	46	2	—	48	46	1	—	47	26	1	—	27
25	Transportation	8	1	—	9	8	1	—	9	8	1	—	9
26	Other	8	7	—	15	7	7	—	14	5	6	—	11
27	<b>Total business and government</b>	<b>280</b>	<b>298</b>	<b>—</b>	<b>578</b>	<b>229</b>	<b>247</b>	<b>—</b>	<b>476</b>	<b>166</b>	<b>101</b>	<b>—</b>	<b>267</b>
<b>Other Loans</b>													
28	Acquired credit-impaired loans	—	10	—	10	—	10	—	10	—	10	—	10
29	<b>Total other loans</b>	<b>—</b>	<b>10</b>	<b>—</b>	<b>10</b>	<b>—</b>	<b>10</b>	<b>—</b>	<b>10</b>	<b>—</b>	<b>10</b>	<b>—</b>	<b>10</b>
30	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>560</b>	<b>662</b>	<b>—</b>	<b>1,222</b>	<b>480</b>	<b>621</b>	<b>—</b>	<b>1,101</b>	<b>391</b>	<b>490</b>	<b>—</b>	<b>881</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>4</sup></b>													
31	<b>Personal</b>	1,930	2,357	—	4,287	1,557	2,221	1	3,779	1,104	1,367	—	2,471
32	<b>Business and Government</b>	851	1,771	2	2,624	642	1,403	—	2,045	332	999	—	1,331
33	<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	<b>2,781</b>	<b>4,128</b>	<b>2</b>	<b>6,911</b>	<b>2,199</b>	<b>3,624</b>	<b>1</b>	<b>5,824</b>	<b>1,436</b>	<b>2,366</b>	<b>—</b>	<b>3,802</b>
34	<b>Allowance for loan losses – On-Balance Sheet Loans</b>	3,342	4,789	2	8,133	2,679	4,245	1	6,925	1,827	2,856	—	4,683
35	<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	405	680	2	1,087	348	642	1	991	219	394	—	613
36	<b>Total allowance for loan losses</b>	<b>3,747</b>	<b>5,469</b>	<b>4</b>	<b>9,220</b>	<b>3,027</b>	<b>4,887</b>	<b>2</b>	<b>7,916</b>	<b>2,046</b>	<b>3,250</b>	<b>—</b>	<b>5,296</b>
37	Allowance for debt securities	3	1	3	7	4	2	7	13	1	1	2	4
38	<b>Total allowance for credit losses</b>	<b>\$ 3,750</b>	<b>\$ 5,470</b>	<b>\$ 7</b>	<b>\$ 9,227</b>	<b>\$ 3,031</b>	<b>\$ 4,889</b>	<b>\$ 9</b>	<b>\$ 7,929</b>	<b>\$ 2,047</b>	<b>\$ 3,251</b>	<b>\$ 2</b>	<b>\$ 5,300</b>
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
39	Residential mortgages	11.7 %	5.8 %	— %	8.5 %	10.5 %	5.4 %	— %	7.5 %	10.5 %	5.6 %	— %	7.5 %
40	Consumer instalment and other personal												
41	HELOC	12.0	9.3	—	10.2	9.6	7.9	—	8.4	10.2	7.6	—	8.3
42	Indirect auto	105.1	18.1	—	34.0	81.5	12.4	—	28.0	67.0	10.0	—	23.6
43	Other	84.7	8.3	—	71.8	74.1	18.2	—	65.2	84.3	37.5	—	78.0
44	Credit card	60.8	91.9	—	80.0	52.9	76.8	—	69.3	53.7	78.0	—	71.1
45	<b>Total personal</b>	<b>31.6</b>	<b>24.7</b>	<b>—</b>	<b>27.3</b>	<b>31.2</b>	<b>22.8</b>	<b>—</b>	<b>25.6</b>	<b>31.7</b>	<b>24.3</b>	<b>—</b>	<b>26.6</b>
46	<b>Business and Government</b>	<b>51.6</b>	<b>31.1</b>	<b>—</b>	<b>38.5</b>	<b>47.0</b>	<b>34.4</b>	<b>—</b>	<b>39.5</b>	<b>41.3</b>	<b>18.9</b>	<b>—</b>	<b>28.5</b>
	<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>39.2 %</b>	<b>27.3 %</b>	<b>— %</b>	<b>31.7 %</b>	<b>37.2 %</b>	<b>26.4 %</b>	<b>— %</b>	<b>30.3 %</b>	<b>35.2 %</b>	<b>22.9 %</b>	<b>— %</b>	<b>27.2 %</b>
<b>Total allowance for loan losses as a % of gross loans and acceptances</b>													
47		0.8 %	2.2 %	0.2 %	1.2 %	0.6 %	1.8 %	0.1 %	1.0 %	0.4 %	1.4 %	— %	0.7 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

<sup>4</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.



## Provision for Credit Losses<sup>1,2</sup>

(\$ millions) For the period ended		LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	2020 Q4	Q3	Q2	Q1	Full Year 2021 2020		
PROVISION FOR (RECOVERY OF) CREDIT LOSSES														
Impaired <sup>3</sup>														
Canadian Retail		1	\$ 150	\$ 140	\$ 154	\$ 191	\$ 167	\$ 199	\$ 372	\$ 365	\$ 320	\$ 652	\$ 1,256	
U.S. Retail		2	125	68	63	117	190	147	290	287	273	438	997	
Wholesale Banking		3	(4)	(14)	—	12	10	(19)	52	194	52	8	279	
Corporate		4	58	26	25	61	99	32	117	121	161	211	431	
Total Provision for (recovery of) Credit Losses – Impaired			5	329	220	242	381	466	359	831	967	806	1,309	2,963
Performing <sup>4</sup>														
Canadian Retail		6	(117)	(87)	(54)	(228)	(25)	52	579	788	71	(394)	1,490	
U.S. Retail		7	(104)	(144)	(159)	(330)	(55)	425	607	850	46	(688)	1,928	
Wholesale Banking		8	(1)	(63)	2	(75)	10	13	71	180	(35)	(126)	229	
Corporate		9	(35)	(49)	(68)	(125)	(83)	68	100	433	31	(325)	632	
Total Provision for (recovery of) Credit Losses – Performing			10	(257)	(343)	(279)	(758)	(153)	558	1,357	2,251	113	(1,533)	4,279
Total Provision for (recovery of) Credit Losses			11	\$ 72	\$ (123)	\$ (37)	\$ (377)	\$ 313	\$ 917	\$ 2,188	\$ 3,218	\$ 919	\$ (224)	\$ 7,242
PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT														
Canadian Retail		12	\$ 33	\$ 53	\$ 100	\$ (37)	\$ 142	\$ 251	\$ 951	\$ 1,153	\$ 391	\$ 258	\$ 2,746	
U.S. Retail	— in USD	13	17	(62)	(74)	(173)	103	433	655	814	243	(206)	2,145	
	— foreign exchange	14	4	(14)	(22)	(40)	32	139	242	323	76	(44)	780	
Wholesale Banking		15	21	(76)	(96)	(213)	135	572	897	1,137	319	(250)	2,925	
Corporate		16	(5)	(77)	2	(63)	20	(6)	123	374	17	(118)	508	
U.S. strategic cards portfolio <sup>5</sup>	— in USD	17	18	(18)	(34)	(51)	11	76	159	397	146	(92)	778	
	— foreign exchange	18	5	(5)	(9)	(13)	5	24	58	157	46	(22)	285	
Total Corporate			19	23	(23)	(43)	(64)	16	100	217	554	192	(114)	1,063
Total Provision for (recovery of) Credit Losses			20	\$ 72	\$ (123)	\$ (37)	\$ (377)	\$ 313	\$ 917	\$ 2,188	\$ 3,218	\$ 919	\$ (224)	\$ 7,242

<sup>1</sup> Includes provision for off-balance sheet instruments.

<sup>2</sup> Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

<sup>3</sup> Represents Stage 3 PCL.

<sup>4</sup> Represents Stage 1 and Stage 2 PCL.

<sup>5</sup> The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

# Provision for Credit Losses by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

## By Industry Sector

### Stage 3 provision for (recovery of) credit losses (impaired)

#### Personal

Residential mortgages

#### Consumer Instalment and Other Personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

Real estate

Residential

Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Oil and gas<sup>4</sup>

Power and utilities<sup>4</sup>

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

#### Other Loans

Acquired credit-impaired loans

#### Total other loans

Debt securities at amortized cost and FVOCI

#### Total Stage 3 provision for (recovery of) credit losses (impaired)

### Stage 1 and Stage 2 provision for (recovery of) credit losses

Personal, business and government

Debt securities at amortized cost and FVOCI

#### Total provision for (recovery of) credit losses

### Stage 3 provision for (recovery of) credit losses (impaired)

#### as a % of Average Net Loans and Acceptances

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

#### Total Stage 3 provision for (recovery of) credit losses (impaired)

#### Total Stage 3 provision for (recovery of) credit losses

(impaired) Excluding Other Loans

#### Total Provision for (recovery of) Credit Losses as a % of Average

Net Loans and Acceptances

#### Total Provision for (recovery of) Credit Losses

#### Total Provision for (recovery of) Credit Losses Excluding Other Loans

LINE #	2022 Q1				2021 Q4				2021 Q3			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ (5)	\$ 1	\$ -	\$ (4)	\$ (3)	\$ (5)	\$ -	\$ (8)	\$ 4	\$ 1	\$ -	\$ 5
2	11	(1)	-	10	-	(3)	-	(3)	2	(1)	-	1
3	36	23	-	59	28	10	-	38	33	(3)	-	30
4	27	49	-	76	30	37	-	67	31	34	-	65
5	62	102	-	164	61	55	-	116	68	52	-	120
6	131	174	-	305	116	94	-	210	138	83	-	221
7	-	3	-	3	1	2	-	3	-	1	-	1
8	-	(2)	-	(2)	-	(7)	-	(7)	-	1	-	1
9	-	1	-	1	1	(5)	-	(4)	-	2	-	2
10	(1)	-	-	(1)	(1)	-	-	(1)	-	-	-	-
11	-	-	-	-	(1)	-	-	(1)	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-
13	1	(2)	-	(1)	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	9	-	-	9
16	-	6	-	6	2	-	-	2	2	-	-	2
17	15	(2)	-	13	21	(2)	-	19	-	4	-	4
18	-	-	-	-	-	(1)	-	(1)	-	-	-	-
19	(1)	(2)	-	(3)	(9)	(1)	-	(10)	-	-	-	-
20	-	-	-	-	-	(3)	-	(3)	-	3	-	3
21	-	(1)	-	(1)	-	(1)	-	(1)	2	(11)	-	(9)
22	3	2	-	5	-	1	-	1	-	4	-	4
23	-	-	-	-	(2)	1	-	(1)	2	1	-	3
24	-	-	-	-	-	-	-	-	-	-	-	-
25	1	-	-	1	2	1	-	3	3	-	-	3
26	1	5	-	6	-	6	-	6	-	2	-	2
27	19	7	-	26	13	(4)	-	9	18	5	-	23
28	-	(2)	-	(2)	-	1	-	1	-	(2)	-	(2)
29	-	(2)	-	(2)	-	1	-	1	-	(2)	-	(2)
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 150	\$ 179	\$ -	\$ 329	\$ 129	\$ 91	\$ -	\$ 220	\$ 156	\$ 86	\$ -	\$ 242
32	\$ (114)	\$ (142)	\$ 1	\$ (255)	\$ (105)	\$ (243)	\$ 2	\$ (346)	\$ (88)	\$ (190)	\$ (1)	\$ (279)
33	-	-	(2)	(2)	-	-	3	3	(1)	-	1	-
34	\$ 36	\$ 37	\$ (1)	\$ 72	\$ 24	\$ (152)	\$ 5	\$ (123)	\$ 67	\$ (104)	\$ -	\$ (37)
35	(0.01) %	0.01 %	- %	(0.01) %	(0.01) %	(0.05) %	- %	(0.01) %	0.01 %	0.01 %	- %	0.01 %
36	0.04	(0.05)	-	0.04	-	(0.13)	-	(0.01)	0.01	(0.04)	-	-
37	0.53	0.29	-	0.40	0.41	0.13	-	0.26	0.48	(0.04)	-	0.21
38	0.56	27.50	-	1.52	0.64	20.68	-	1.38	0.67	18.45	-	1.35
39	1.68	2.62	-	2.16	1.68	1.51	-	1.60	1.93	1.52	-	1.73
40	0.13	0.73	-	0.25	0.12	0.41	-	0.17	0.14	0.37	-	0.19
41	0.06	0.02	-	0.04	0.04	(0.01)	-	0.01	0.05	0.02	-	0.03
42	0.11	0.32	-	0.17	0.10	0.16	-	0.12	0.12	0.16	-	0.13
43	0.11	0.33	-	0.17	0.10	0.16	-	0.12	0.12	0.16	-	0.13
44	0.03 %	0.07 %	(0.12) %	0.04 %	0.02 %	(0.27) %	0.59 %	(0.07) %	0.05 %	(0.19) %	- %	(0.02) %
45	0.03	0.07	(0.12)	0.04	0.02	(0.28)	0.59	(0.07)	0.05	(0.19)	-	(0.02)

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

## By Industry Sector

### Stage 3 provision for (recovery of) credit losses (impaired)

#### Personal

Residential mortgages

#### Consumer Instalment and Other Personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

Real estate

Residential

Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Oil and gas<sup>4</sup>

Power and utilities<sup>4</sup>

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

#### Other Loans

Acquired credit-impaired loans

#### Total other loans

Debt securities at amortized cost and FVOCI

### Total Stage 3 provision for (recovery of) credit losses (impaired)

### Stage 1 and Stage 2 provision for (recovery of) credit losses

Personal, business and government

Debt securities at amortized cost and FVOCI

### Total provision for (recovery of) credit losses

### Stage 3 provision for (recovery of) credit losses (impaired)

#### as a % of Average Net Loans and Acceptances

#### Personal

Residential mortgages

Consumer instalment and other personal

HELOC

Indirect auto

Other

Credit card

Total personal

#### Business and Government

### Total Stage 3 provision for (recovery of) credit losses (impaired)

### Total Stage 3 provision for (recovery of) credit losses

(impaired) Excluding Other Loans

### Total Provision for (recovery of) Credit Losses as a % of Average

#### Net Loans and Acceptances

### Total Provision for (recovery of) Credit Losses

### Total Provision for (recovery of) Credit Losses Excluding Other Loans

LINE #	2021 Q2				2021 Q1				2020 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 1	\$ (1)	\$ —	\$ —	\$ (2)	\$ 1	\$ —	\$ (1)	\$ (1)	\$ 1	\$ —	\$ —
2	2	(1)	—	1	(1)	(14)	—	(15)	(3)	—	—	(3)
3	37	14	—	51	53	71	—	124	7	38	—	45
4	36	28	—	64	29	41	—	70	42	29	—	71
5	70	108	—	178	74	165	—	239	104	69	—	173
6	146	148	—	294	153	264	—	417	149	137	—	286
7	—	1	—	1	—	(1)	—	(1)	—	1	—	1
8	—	1	—	1	—	1	—	1	—	17	—	17
9	—	2	—	2	—	—	—	—	—	18	—	18
10	—	—	—	—	—	—	—	—	2	—	—	2
11	5	—	—	5	—	—	—	—	—	—	—	—
12	—	3	—	3	—	2	—	2	—	—	—	—
13	—	—	—	—	2	3	—	5	—	(1)	—	(1)
14	—	—	—	—	—	—	—	—	—	—	—	—
15	15	—	—	15	—	(1)	—	(1)	—	—	—	—
16	2	2	—	4	1	1	—	2	1	9	—	10
17	1	—	—	1	2	2	—	4	14	(4)	—	10
18	—	—	—	—	1	—	—	1	1	—	—	1
19	7	10	—	17	10	—	—	10	(1)	(6)	—	(7)
20	—	—	—	—	—	2	—	2	—	2	—	2
21	9	9	—	18	2	5	—	7	3	(2)	—	1
22	6	1	—	7	3	2	—	5	13	3	—	16
23	—	1	—	1	—	(1)	—	(1)	1	2	—	3
24	—	1	—	1	—	—	—	—	(4)	6	—	2
25	1	6	—	7	1	3	—	4	6	5	—	11
26	1	9	—	10	2	10	—	12	2	7	—	9
27	47	44	—	91	24	28	—	52	38	39	—	77
28	—	(4)	—	(4)	—	(3)	—	(3)	—	(4)	—	(4)
29	—	(4)	—	(4)	—	(3)	—	(3)	—	(4)	—	(4)
30	—	—	—	—	—	—	—	—	—	—	—	—
31	\$ 193	\$ 188	\$ —	\$ 381	\$ 177	\$ 289	\$ —	\$ 466	\$ 187	\$ 172	\$ —	\$ 359
32	\$ (263)	\$ (490)	\$ (2)	\$ (755)	\$ (44)	\$ (109)	\$ (1)	\$ (154)	\$ 40	\$ 513	\$ 5	\$ 558
33	(1)	—	(2)	(3)	—	—	1	1	—	—	—	—
34	\$ (71)	\$ (302)	\$ (4)	\$ (377)	\$ 133	\$ 180	\$ —	\$ 313	\$ 227	\$ 685	\$ 5	\$ 917
35	— %	(0.01) %	— %	— %	— %	0.01 %	— %	— %	— %	0.01 %	— %	— %
36	0.01	(0.04)	—	—	—	(0.54)	—	(0.06)	(0.01)	0.04	—	(0.01)
37	0.57	0.19	—	0.37	0.78	0.90	—	0.85	0.12	0.46	—	0.30
38	0.78	15.73	—	1.34	0.65	20.54	—	1.50	0.94	13.10	—	1.50
39	2.11	3.23	—	2.67	2.02	4.37	—	3.21	2.79	1.86	—	2.32
40	0.16	0.67	—	0.26	0.16	1.11	—	0.36	0.16	0.56	—	0.25
41	0.15	0.14	—	0.14	0.07	0.08	—	0.08	0.09	0.12	—	0.11
42	0.16	0.35	—	0.21	0.14	0.50	—	0.25	0.15	0.27	—	0.19
43	0.16	0.35	—	0.22	0.14	0.51	—	0.26	0.15	0.28	—	0.19
44	(0.06) %	(0.56) %	(0.41) %	(0.21) %	0.11 %	0.31 %	— %	0.17 %	0.18 %	1.08 %	0.84 %	0.49 %
45	(0.06)	(0.55)	(0.41)	(0.21)	0.11	0.32	—	0.17	0.18	1.09	0.84	0.49

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2020 Q3	2020 Q2	2020 Q1
<b>By Industry Sector</b>			
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>			
<b>Personal</b>			
Residential mortgages	16	7	5
<b>Consumer Instalment and Other Personal</b>			
HELOC	12	4	4
Indirect auto	59	81	74
Other	58	64	62
Credit card	133	151	142
<b>Total personal</b>	<b>278</b>	<b>307</b>	<b>287</b>
<b>Business and Government</b>			
Real estate			
Residential	(4)	—	—
Non-residential	(—)	(1)	(1)
Total real estate	(4)	1	2
Agriculture	—	1	2
Automotive	1	1	3
Financial	—	—	1
Food, beverage, and tobacco	—	—	1
Forestry	—	—	—
Government, public sector entities, and education	—	—	—
Health and social services	—	1	2
Industrial construction and trade contractors	5	25	8
Metals and mining	1	—	2
Oil and gas <sup>4</sup>	2	26	(10)
Power and utilities <sup>4</sup>	—	—	—
Professional and other services	4	10	3
Retail sector	74	7	5
Sundry manufacturing and wholesale	2	2	2
Telecommunications, cable, and media	7	19	20
Transportation	3	3	3
Other	5	4	2
<b>Total business and government</b>	<b>100</b>	<b>100</b>	<b>42</b>
<b>Other Loans</b>			
Acquired credit-impaired loans	—	—	—
<b>Total other loans</b>	<b>—</b>	<b>—</b>	<b>—</b>
Debt securities at amortized cost and FVOCI	—	—	—
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>\$ 378</b>	<b>\$ 407</b>	<b>\$ 329</b>
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>			
Personal, business and government	641	875	66
Debt securities at amortized cost and FVOCI	(1)	2	—
<b>Total provision for (recovery of) credit losses</b>	<b>\$ 1,018</b>	<b>\$ 1,284</b>	<b>\$ 395</b>
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	0.03 %	0.01 %	0.01 %
Consumer instalment and other personal			
HELOC	0.05	0.02	0.02
Indirect auto	0.92	1.30	1.16
Other	1.35	1.41	1.35
Credit card	3.49	3.61	3.11
Total personal	0.31	0.35	0.32
<b>Business and Government</b>			
Total Stage 3 provision for (recovery of) credit losses (impaired)	0.30	0.29	0.13
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans</b>	<b>0.31</b>	<b>0.33</b>	<b>0.27</b>
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>			
Total Provision for (recovery of) Credit Losses	0.83 %	1.05 %	0.33 %
Total Provision for (recovery of) Credit Losses Excluding Other Loans	0.83	1.05	0.33

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

<sup>4</sup> Pipeline exposures were reclassified into the power and utilities sector during the first quarter of fiscal 2022. Comparative amounts have been revised to conform with the presentation adopted in the current period.

## Acronyms

Acronym	Definition	Acronym	Definition
<b>ACI</b>	Acquired Credit-Impaired	<b>IFRS</b>	International Financial Reporting Standards
<b>BRR</b>	Borrower Risk Rating	<b>LCR</b>	Liquidity Coverage Ratio
<b>CET1</b>	Common Equity Tier 1	<b>N/A</b>	Not Applicable
<b>DSAC</b>	Debt Securities at Amortized cost	<b>OSFI</b>	Office of the Superintendent of Financial Institutions Canada
<b>DSOCI</b>	Debt Securities at Fair Value Through Other Comprehensive Income	<b>PCL</b>	Provision for Credit Loss
<b>EPS</b>	Earnings Per Share	<b>ROE</b>	Return on Common Equity
<b>ECL</b>	Expected Credit Loss	<b>ROU</b>	Right-of-use
<b>FVOCI</b>	Fair Value Through Other Comprehensive Income	<b>RWA</b>	Risk-Weighted Assets
<b>FVTPL</b>	Fair Value Through Profit or Loss	<b>TEB</b>	Taxable Equivalent Basis
<b>GAAP</b>	Generally Accepted Accounting Principles	<b>TLAC</b>	Total Loss Absorbing Capacity
<b>HELOC</b>	Home Equity Line of Credit		

## Appendix – Canadian Personal and Commercial Banking

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q1	Q4	2021 Q3	Q2	Q1	Q4	2020 Q3	Q2	Q1	Full Year 2021	2020
Net interest income	\$ 2,876	\$ 2,863	\$ 2,848	\$ 2,687	\$ 2,797	\$ 2,800	\$ 2,734	\$ 2,802	\$ 2,953	\$ 11,195	\$ 11,289
Non-interest income	1,044	991	953	893	885	853	783	838	941	3,722	3,415
Total revenue	3,920	3,854	3,801	3,580	3,682	3,653	3,517	3,640	3,894	14,917	14,704
Provision for (recovery of) credit losses <sup>1</sup>											
Impaired	150	140	153	190	167	199	372	365	320	650	1,256
Performing	(118)	(87)	(54)	(228)	(25)	52	579	788	71	(394)	1,490
Total provision for (recovery of) credit losses	32	53	99	(38)	142	251	951	1,153	391	256	2,746
Non-interest expenses	1,689	1,720	1,655	1,652	1,621	1,658	1,578	1,608	1,655	6,648	6,499
Income (loss) before income taxes	2,199	2,081	2,047	1,966	1,919	1,744	988	879	1,848	8,013	5,459
Provision for (recovery of) income taxes	581	552	544	522	510	466	267	237	493	2,128	1,463
Net income	1,618	1,529	1,503	1,444	1,409	1,278	721	642	1,355	5,885	3,996
Average common equity (\$ billions)	\$ 14.9	\$ 13.1	\$ 13.2	\$ 13.1	\$ 13.3	\$ 13.3	\$ 13.6	\$ 13.3	\$ 14.9	\$ 13.2	\$ 13.8
Return on common equity <sup>2</sup>	43.0 %	46.4 %	45.2 %	45.3 %	42.0 %	38.2 %	21.2 %	19.6 %	36.1 %	44.7 %	29.0 %

### Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets <sup>3</sup>	13	\$ 135	\$ 131	\$ 131	\$ 132	\$ 131	\$ 132	\$ 132	\$ 134	\$ 130	\$ 131	\$ 132
Average loans – personal												
Real estate secured lending												
Residential mortgages	14	231.6	226.9	222.0	216.0	212.5	207.5	203.1	200.9	200.1	219.4	202.9
HELOC – amortizing <sup>4</sup>	15	71.7	69.6	67.1	64.5	62.4	59.9	58.3	57.4	56.8	65.9	58.1
Real estate secured lending – amortizing	16	303.3	296.5	289.1	280.5	274.9	267.4	261.4	258.3	256.9	285.3	261.0
HELOC – non-amortizing <sup>4</sup>	17	30.9	30.6	30.9	31.3	32.1	32.8	33.1	33.6	33.9	31.3	33.4
Indirect auto <sup>4</sup>	18	27.7	28.0	27.9	27.7	27.7	27.5	26.2	26.0	26.1	27.8	26.4
Other <sup>4</sup>	19	11.1	11.3	11.5	11.8	12.1	12.5	12.8	13.8	13.8	11.7	13.2
Credit card	20	16.7	16.4	15.9	15.6	16.6	16.9	17.1	18.8	20.0	16.1	18.2
Total average loans – personal	21	389.7	382.8	375.3	366.9	363.4	357.1	350.6	350.5	350.7	372.2	352.2
Average loans and acceptances – business	22	96.6	93.5	91.1	86.9	85.0	84.6	85.3	85.3	82.2	89.1	84.4
Average deposits												
Personal	23	257.2	253.5	249.2	243.4	240.3	234.4	227.5	213.3	208.5	246.6	221.0
Business	24	169.8	167.2	161.0	155.1	150.4	143.3	135.6	121.8	120.3	158.4	130.3
Net interest margin including securitized assets	25	2.44 %	2.48 %	2.52 %	2.52 %	2.57 %	2.62 %	2.59 %	2.71 %	2.81 %	2.52 %	2.68 %
Efficiency ratio – reported	26	43.1	44.6	43.5	46.1	44.0	45.4	44.9	44.2	42.5	44.6	44.2
Number of Canadian retail branches at period end	27	1,062	1,061	1,073	1,085	1,087	1,085	1,087	1,087	1,088	1,061	1,085
Average number of full-time equivalent staff	28	27,871	27,693	27,726	27,515	27,679	27,749	27,628	27,848	28,608	27,654	27,958

### Additional Information on Canadian Wealth and Insurance

#### Breakdown of Total Net Income (loss)

Wealth												
Reported	29	\$ 457	\$ 410	\$ 445	\$ 490	\$ 464	\$ 345	\$ 361	\$ 341	\$ 300	\$ 1,809	\$ 1,347
Adjusted <sup>5</sup>	30	457	410	445	490	464	369	386	366	324	1,809	1,445
Insurance	31	179	198	177	248	164	179	181	189	134	787	683

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>3</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

<sup>5</sup> The item of note pertains to charges associated with the acquisition of Greystone. Refer to footnote 3iii on page 4.