



# Abridged Supplemental Financial Information

(Released on October 28, 2022, reflecting new alignment of the Bank's reportable business segments)

For the Third Quarter Ended July 31, 2022

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## Table of Contents

	Page		Page
<a href="#"><u>Basis of Presentation</u></a>	<a href="#"><u>1</u></a>	<b>On-and Off-Balance Sheet</b>	
		Balance Sheet	14
<b>Financial Overview</b>		<a href="#"><u>Assets Under Administration and Management</u></a>	<a href="#"><u>15</u></a>
Highlights	2	Change in Accumulated Other Comprehensive Income, Net of Income Taxes	16
Shareholder Value	3	Analysis of Change in Equity	17-18
		Analysis of Change in Investment in Schwab and TD Ameritrade	19
		Goodwill and Other Intangibles	19
<b>Consolidated Results</b>			
<a href="#"><u>Adjusted and Reported Net Income and Adjustments for Items of Note</u></a>	<a href="#"><u>4</u></a>		
Net Interest Income and Margin	5	<b>Credit Risk</b>	
<a href="#"><u>Non-Interest Income</u></a>	<a href="#"><u>6</u></a>	Loans Managed	20
Non-Interest Expenses	7	Gross Loans and Acceptances by Industry Sector and Geographic Location	21-23
Restructuring Charges	7	<a href="#"><u>Impaired Loans</u></a>	<a href="#"><u>24</u></a>
		Impaired Loans and Acceptances by Industry Sector and Geographic Location	25-27
		Allowance for Credit Losses	28
<b>Segmented Information</b>		Allowance for Credit Losses by Industry Sector and Geographic Location	29-31
<a href="#"><u>Canadian Personal and Commercial Banking Segment</u></a>	<a href="#"><u>8</u></a>	<a href="#"><u>Provision for Credit Losses</u></a>	<a href="#"><u>32</u></a>
U.S. Retail Segment – Canadian Dollars	9	Provision for Credit Losses by Industry Sector and Geographic Location	33-35
– U.S. Dollars	10		
<a href="#"><u>Wealth Management and Insurance Segment</u></a>	<a href="#"><u>11</u></a>		
Wholesale Banking Segment	12	<b>Acronyms</b>	36
Corporate Segment	13		

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's third quarter 2022 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2021 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

### How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts reported results for "items of note". Items of note are items which management does not believe are indicative of underlying business performance and are disclosed on page 4 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

On November 1, 2020, the Bank changed its accounting policy on a retrospective basis for the presentation of fair value changes on hedging instruments designated in certain fair value hedge accounting relationships, re-classifying the portion excluded from the hedge accounting designation to net interest income from non-interest income. With the re-classification, changes in the fair value of the hedged item and related hedging instrument (excluding hedge ineffectiveness) are presented in the same lines on the Interim Consolidated Statement of Income.

Effective November 1, 2020, the Bank redefined several non-interest expense lines and re-aligned certain expenses across them, with no change to total Non-interest expenses on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the presentation change adopted in the current period.

### Segmented Information

For management reporting purposes, commencing the fourth quarter of 2022, the Bank reports its results under four key business segments: Canadian Personal and Commercial Banking, which includes the results of the Canadian personal and commercial banking businesses, and TD Auto Finance Canada; U.S. Retail, which includes the results of U.S. personal and business banking, TD Auto Finance U.S., the U.S. wealth business, and the Bank's investment in Schwab; Wealth Management and Insurance; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The comparative period results have been adjusted accordingly to reflect the new segment alignment.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 10.5% Common Equity Tier 1 (CET1) Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets, and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including certain dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking's results are reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

On October 6, 2020, the Bank acquired an approximately 13.5% stake in The Charles Schwab Corporation's ("Schwab") following the completion of Schwab's acquisition of TD Ameritrade ("Schwab transaction"). The Bank accounts for its investment in Schwab using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. Similarly, the Bank's share of TD Ameritrade Holding Corporation's ("TD Ameritrade") earnings was recorded by the Bank with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to the Schwab transaction.

## Adjusted and Reported Net Income and Adjustments for Items of Note<sup>1</sup>

(\$ millions, except as noted)

For the period ended

Operating results – adjusted

LINE #	2022			2021				2020		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2022	2021	2021	2020
1	\$ 7,001	\$ 6,377	\$ 6,302	\$ 6,262	\$ 6,004	\$ 5,835	\$ 6,030	\$ 6,027	\$ 6,101	\$ 19,680	\$ 17,869	\$ 24,131	\$ 24,497
2	4,602	4,662	4,979	4,679	4,708	4,393	4,782	4,396	4,564	14,243	13,883	18,562	17,728
3	11,603	11,039	11,281	10,941	10,712	10,228	10,812	10,423	10,665	33,923	31,752	42,693	42,225
4	351	27	72	(123)	(37)	(377)	313	917	2,188	450	(101)	(224)	7,242
5	829	592	756	650	836	441	780	630	805	2,177	2,057	2,707	2,886
6	6,033	5,999	5,897	5,898	5,576	5,691	5,744	5,646	5,244	17,929	17,011	22,909	21,338
7	4,390	4,421	4,556	4,516	4,337	4,473	3,975	3,230	2,428	13,367	12,785	17,301	10,759
8	892	955	1,001	921	931	970	836	636	454	2,848	2,737	3,658	2,020
9	315	248	278	271	222	272	241	376	353	841	735	1,006	1,229
10	3,813	3,714	3,833	3,866	3,628	3,775	3,380	2,970	2,327	11,360	10,783	14,649	9,968
11	43	66	43	63	56	65	65	64	68	152	186	249	267
12	\$ 3,770	\$ 3,648	\$ 3,790	\$ 3,803	\$ 3,572	\$ 3,710	\$ 3,315	\$ 2,906	\$ 2,259	\$ 11,208	\$ 10,597	\$ 14,400	\$ 9,701
<b>Pre-tax adjustments for items of note</b>													
13	\$ (58)	\$ (60)	\$ (67)	\$ (74)	\$ (68)	\$ (69)	\$ (74)	\$ (61)	\$ (63)	\$ (185)	\$ (211)	\$ (285)	\$ (262)
14	(23)	(20)	(50)	(22)	(24)	(19)	(38)	–	–	(93)	(81)	(103)	–
15	(29)	–	–	–	–	–	–	–	–	(29)	–	–	–
16	(678)	–	–	–	–	–	–	–	–	(678)	–	–	–
17	–	224	–	–	–	–	–	–	–	224	–	–	–
18	–	–	–	–	–	–	–	1,421	–	–	–	–	1,421
19	–	–	–	–	–	–	–	(25)	(25)	–	–	–	(100)
20	\$ (788)	\$ 144	\$ (117)	\$ (96)	\$ (92)	\$ (88)	\$ (112)	\$ 1,335	\$ (88)	\$ (761)	\$ (292)	\$ (388)	\$ 1,059
<b>Less: Impact of income taxes</b>													
21	\$ (6)	\$ (6)	\$ (8)	\$ (9)	\$ (7)	\$ (7)	\$ (9)	\$ (8)	\$ (9)	\$ (20)	\$ (23)	\$ (32)	\$ (37)
22	(3)	(2)	(9)	(2)	(2)	(1)	–	–	–	(14)	(3)	(5)	–
23	(7)	–	–	–	–	–	–	–	–	(7)	–	–	–
24	(173)	–	–	–	–	–	–	–	–	(173)	–	–	–
25	–	55	–	–	–	–	–	–	–	55	–	–	–
26	–	–	–	–	–	–	–	(829)	–	–	–	–	(829)
27	–	–	–	–	–	–	–	(1)	–	–	–	–	(2)
28	\$ (189)	\$ 47	\$ (17)	\$ (11)	\$ (9)	\$ (8)	\$ (9)	\$ (838)	\$ (9)	\$ (159)	\$ (26)	\$ (37)	\$ (868)
29	\$ (599)	\$ 97	\$ (100)	\$ (85)	\$ (83)	\$ (80)	\$ (103)	\$ 2,173	\$ (79)	\$ (602)	\$ (266)	\$ (351)	\$ 1,927
30	\$ 3,171	\$ 3,745	\$ 3,690	\$ 3,718	\$ 3,489	\$ 3,630	\$ 3,212	\$ 5,079	\$ 2,180	\$ 10,606	\$ 10,331	\$ 14,049	\$ 11,628
<b>After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)<sup>9</sup></b>													
31	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.09	\$ 0.10	\$ 0.14	\$ 0.12
32	0.01	0.01	0.02	0.01	0.01	0.01	0.02	–	–	0.04	0.04	0.05	–
33	0.01	–	–	–	–	–	–	–	–	0.01	–	–	–
34	0.28	–	–	–	–	–	–	–	–	0.28	–	–	–
35	–	(0.09)	–	–	–	–	–	–	–	(0.09)	–	–	–
36	–	–	–	–	–	–	–	(1.24)	–	–	–	–	(1.24)
37	–	–	–	–	–	–	–	0.01	0.01	–	–	–	0.05
38	\$ 0.33	\$ (0.05)	\$ 0.05	\$ 0.05	\$ 0.04	\$ 0.04	\$ 0.06	\$ (1.20)	\$ 0.04	\$ 0.33	\$ 0.14	\$ 0.19	\$ (1.07)

<sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>2</sup> Adjusted non-interest income excludes the following items of note:

- i. The Bank reached a settlement in TD Bank, N.A. v. Lloyd's Underwriters et al., in Canada, pursuant to which the Bank recovered losses resulting from the previous resolution by the Bank of multiple proceedings in the U.S. related to an alleged Ponzi scheme perpetrated by, among others, Scott Rothstein. The amount is reported in the U.S. Retail segment.
- ii. The Bank's net gain on sale of its investment in TD Ameritrade as a result of the Schwab transaction, reported in the Corporate segment.

<sup>3</sup> Adjusted non-interest expenses exclude the following items of note related to the Bank's asset acquisitions and business combinations:

- i. Amortization of acquired intangibles, reported in the Corporate segment.
- ii. The Bank's own integration and acquisition costs related to the Schwab transaction, reported in the Corporate segment.
- iii. Acquisition and integration-related charges for the First Horizon Corporation ("First Horizon") acquisition, reported in the U.S. Retail segment.
- iv. Charges associated with the acquisition of Greystone Capital Management Inc. ("Greystone"), reported in the [Wealth Management and Insurance](#) segment.

<sup>4</sup> Adjusted share of net income from investment in Schwab and TD Ameritrade excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:

- i. Amortization of Schwab and TD Ameritrade-related acquired intangibles.
- ii. The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.

<sup>5</sup> Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab and TD Ameritrade, both reported in the Corporate segment.

<sup>6</sup> Acquisition and integration charges related to the Schwab transaction include the Bank's own integration and acquisition costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.

<sup>7</sup> Acquisition and integration-related charges for the First Horizon acquisition primarily related to professional services and other incremental operating expenses, reported in the U.S. Retail segment.

<sup>8</sup> Mitigation of interest rate volatility to closing capital on First Horizon acquisition includes i) mark-to-market gains (losses) on interest rate swaps, recorded in non-interest income, and ii) basis adjustment amortization related to de-designated fair value hedge accounting relationships, recorded in net interest income. Both the mark-to-market gains (losses) on the swaps and the basis adjustment amortization are reported in the Corporate segment. Refer to Note 8 of the Interim Consolidated Financial Statements for further details.

<sup>9</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

## Non-Interest Income

(\$ millions)													
For the period ended													
LINE #	2022			2021				2020		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2022	2021	2021	2020
<b>Investment and Securities Services</b>													
1	\$ 208	\$ 241	\$ 258	\$ 246	\$ 247	\$ 312	\$ 290	\$ 229	\$ 240	\$ 707	\$ 849	\$ 1,095	\$ 865
2	376	403	409	375	383	354	341	309	298	1,188	1,078	1,453	1,224
3	125	137	183	202	207	199	208	157	206	445	614	816	717
4	161	164	168	166	160	161	162	157	156	493	483	649	623
5	492	523	560	550	526	492	484	463	441	1,575	1,502	2,052	1,797
6	27	27	26	26	31	32	25	26	27	80	88	114	115
7	1,389	1,495	1,604	1,565	1,554	1,550	1,510	1,341	1,368	4,488	4,614	6,179	5,341
8	395	382	400	374	364	357	358	354	359	1,177	1,079	1,453	1,400
9	(132)	(20)	114	(12)	(16)	69	272	246	474	(38)	325	313	1,404
10	715	704	733	711	673	628	643	633	571	2,152	1,944	2,655	2,593
11	751	682	707	651	632	557	595	566	458	2,140	1,784	2,435	2,154
12	1,406	1,347	1,317	1,248	1,313	1,088	1,228	1,130	1,177	4,070	3,629	4,877	4,565
<b>Other income</b>													
13	73	53	78	62	78	113	55	24	77	204	246	308	231
14	(28)	(117)	(43)	(38)	15	(57)	7	(11)	63	(188)	(35)	(73)	100
15	(720)	71	4	60	(9)	10	72	101	34	(645)	73	133	(53)
16	32	289	65	58	104	78	42	1,433	(17)	386	224	282	1,414
17	(643)	296	104	142	188	144	176	1,547	157	(243)	508	650	1,692
18	\$ 3,881	\$ 4,886	\$ 4,979	\$ 4,679	\$ 4,708	\$ 4,393	\$ 4,782	\$ 5,817	\$ 4,564	\$ 13,746	\$ 13,883	\$ 18,562	\$ 19,149

<sup>1</sup> The results of the Bank's insurance business within the [Wealth Management and Insurance](#) segment include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

<sup>2</sup> In the third quarter of 2022, the result includes the mitigation of interest rate volatility to closing capital on First Horizon acquisition. For further details, refer to footnote 8 on page 4.

<sup>3</sup> In the fourth quarter of 2020, the result includes a net revaluation gain on sale of investment in TD Ameritrade, impact of release of cumulative foreign currency translation and hedging items, net of direct transaction costs. For further details, refer to footnote 2ii on page 4.

# Canadian Personal and Commercial Banking Segment

## RESULTS OF OPERATIONS

LINE #	(\$ millions, except as noted)										Year to Date		Full Year	
	For the period ended										2022	2021	2021	2020
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3					
1	\$ 3,199	\$ 2,933	\$ 2,876	\$ 2,863	\$ 2,848	\$ 2,687	\$ 2,797	\$ 2,800	\$ 2,734	\$ 9,008	\$ 8,332	\$ 11,195	\$ 11,289	
2	1,061	1,019	1,044	991	953	893	885	853	783	3,124	2,731	3,722	3,415	
3	4,260	3,952	3,920	3,854	3,801	3,580	3,682	3,653	3,517	12,132	11,063	14,917	14,704	
4	142	163	150	140	153	190	167	199	372	455	510	650	1,256	
5	28	(103)	(118)	(87)	(54)	(228)	(25)	52	579	(193)	(307)	(394)	1,490	
6	170	60	32	53	99	(38)	142	251	951	262	203	256	2,746	
7	1,807	1,759	1,689	1,720	1,655	1,652	1,621	1,658	1,578	5,255	4,928	6,648	6,499	
8	2,283	2,133	2,199	2,081	2,047	1,966	1,919	1,744	988	6,615	5,932	8,013	5,459	
9	605	565	581	552	544	522	510	466	267	1,751	1,576	2,128	1,463	
10	\$ 1,678	\$ 1,568	\$ 1,618	\$ 1,529	\$ 1,503	\$ 1,444	\$ 1,409	\$ 1,278	\$ 721	\$ 4,864	\$ 4,356	\$ 5,885	\$ 3,996	
11	\$ 15.7	\$ 15.4	\$ 14.9	\$ 13.1	\$ 13.2	\$ 13.1	\$ 13.3	\$ 13.3	\$ 13.6	\$ 15.3	\$ 13.2	\$ 13.2	\$ 13.8	
12	42.3 %	41.8 %	43.0 %	46.4 %	45.2 %	45.3 %	42.0 %	38.2 %	21.2 %	42.4 %	44.2 %	44.7 %	29.0 %	

## Key Performance Indicators

(\$ billions, except as noted)													
13	\$ 141	\$ 138	\$ 135	\$ 131	\$ 131	\$ 132	\$ 131	\$ 132	\$ 132	\$ 141	\$ 131	\$ 131	\$ 132
14	240.4	235.0	231.6	226.9	222.0	216.0	212.5	207.5	203.1	235.7	216.9	219.4	202.9
15	78.1	74.1	71.7	69.6	67.1	64.5	62.4	59.9	58.3	74.6	64.7	65.9	58.1
16	318.5	309.1	303.3	296.5	289.1	280.5	274.9	267.4	261.4	310.3	281.6	285.3	261.0
17	31.6	30.8	30.9	30.6	30.9	31.3	32.1	32.8	33.1	31.1	31.4	31.3	33.4
18	27.2	27.3	27.7	28.0	27.9	27.7	27.7	27.5	26.2	27.4	27.8	27.8	26.4
19	11.4	11.3	11.1	11.3	11.5	11.8	12.1	12.5	12.8	11.3	11.8	11.7	13.2
20	17.5	16.4	16.7	16.4	15.9	15.6	16.6	16.9	17.1	16.9	16.0	16.1	18.2
21	406.2	394.9	389.7	382.8	375.3	366.9	363.4	357.1	350.6	397.0	368.6	372.2	352.2
22	104.5	100.9	96.6	93.5	91.1	86.9	85.0	84.6	85.3	100.7	87.7	89.1	84.4
23	269.2	261.2	257.2	253.5	249.2	243.4	240.3	234.4	227.5	262.5	244.3	246.6	221.0
24	167.4	169.9	169.8	167.2	161.0	155.1	150.4	143.3	135.6	169.0	155.5	158.4	130.3
25	2.59 %	2.52 %	2.44 %	2.48 %	2.52 %	2.52 %	2.57 %	2.62 %	2.59 %	2.52 %	2.53 %	2.52 %	2.68 %
26	42.4	44.5	43.1	44.6	43.5	46.1	44.0	45.4	44.9	43.3	44.5	44.6	44.2
27	1,060	1,060	1,062	1,061	1,073	1,085	1,087	1,085	1,087	1,060	1,073	1,061	1,085
28	28,944	28,150	27,871	27,693	27,726	27,515	27,679	27,749	27,628	28,324	27,641	27,654	27,958

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>3</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

# Wealth Management and Insurance Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2022			2021			2020		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2022	2021	2021	2020
1	\$ 249	\$ 215	\$ 209	\$ 199	\$ 196	\$ 186	\$ 181	\$ 182	\$ 176	\$ 673	\$ 563	\$ 762	\$ 772
2	2,511	2,456	2,589	2,467	2,582	2,296	2,482	2,194	2,333	7,556	7,360	9,827	8,857
3	2,760	2,671	2,798	2,666	2,778	2,482	2,663	2,376	2,509	8,229	7,923	10,589	9,629
4	-	-	-	-	1	1	-	-	-	-	2	2	-
5	-	-	1	-	-	-	-	-	-	1	-	-	-
6	-	-	1	-	1	1	-	-	-	1	2	2	-
7	829	592	756	650	836	441	780	630	805	2,177	2,057	2,707	2,886
8	1,150	1,173	1,180	1,192	1,093	1,037	1,033	1,026	955	3,503	3,163	4,355	3,942
9	781	906	861	824	848	1,003	850	720	749	2,548	2,701	3,525	2,801
10	206	238	225	216	226	265	222	196	207	669	713	929	771
11	575	668	636	608	622	738	628	524	542	1,879	1,988	2,596	2,030
12	-	-	-	-	-	-	-	24	25	-	-	-	98
13	\$ 575	\$ 668	\$ 636	\$ 608	\$ 622	\$ 738	\$ 628	\$ 548	\$ 567	\$ 1,879	\$ 1,988	\$ 2,596	\$ 2,128

### Breakdown of Total Net Income (loss)

14	\$ 393	\$ 421	\$ 457	\$ 410	\$ 445	\$ 490	\$ 464	\$ 345	\$ 361	\$ 1,271	\$ 1,399	\$ 1,809	\$ 1,347
15	393	421	457	410	445	490	464	369	386	1,271	1,399	1,809	1,445
16	182	247	179	198	177	248	164	179	181	608	589	787	683

Average common equity (\$ billions)<sup>3</sup>

17	\$ 5.1	\$ 5.2	\$ 5.0	\$ 4.7	\$ 4.5	\$ 4.3	\$ 4.3	\$ 4.4	\$ 4.2	\$ 5.1	\$ 4.4	\$ 4.4	\$ 4.2
18	44.6 %	52.9 %	50.2 %	51.4 %	54.7 %	69.2 %	58.2 %	47.6 %	50.9 %	49.2 %	60.6 %	58.1 %	47.5 %
19	44.6	52.9	50.2	51.4	54.7	69.2	58.2	49.8	53.2	49.2	60.6	58.1	49.8

### Key Performance Indicators

(\$ billions, except as noted)

20	\$ 15	\$ 15	\$ 14	\$ 14	\$ 14	\$ 13	\$ 13	\$ 12	\$ 11	\$ 15	\$ 14	\$ 14	\$ 12
21	526	537	557	557	538	514	484	433	434	526	538	557	433
22	408	411	429	427	420	397	380	358	366	408	420	427	358
23	7.4	7.8	7.9	7.2	6.8	6.4	5.6	4.9	4.3	7.7	6.2	6.5	4.5
24	41.2	42.7	40.5	39.2	38.2	38.8	37.2	34.9	33.3	41.5	38.1	38.4	31.0
25	\$ 1,527	\$ 1,271	\$ 1,116	\$ 1,334	\$ 1,410	\$ 1,051	\$ 1,071	\$ 1,297	\$ 1,360	\$ 3,914	\$ 3,532	\$ 4,866	\$ 4,796
26	41.7 %	43.9 %	42.2 %	44.7 %	39.3 %	41.8 %	38.8 %	43.2 %	38.1 %	42.6 %	39.9 %	41.1 %	40.9 %
27	41.7	43.9	42.2	44.7	39.3	41.8	38.8	42.1	37.1	42.6	39.9	41.1	39.9
28	\$ 1,150	\$ 1,173	\$ 1,180	\$ 1,192	\$ 1,093	\$ 1,037	\$ 1,033	\$ 1,001	\$ 930	\$ 3,503	\$ 3,163	\$ 4,355	\$ 3,842
29	16,092	15,557	15,081	14,512	14,037	13,549	13,035	12,976	13,024	15,576	13,540	13,785	12,914

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to the charges related to the acquisition of Greystone. Refer to footnote 3iv on page 4.

<sup>3</sup> For additional information about this metric, refer to the Glossary in Bank's third quarter 2022 MD&A, which is incorporated by reference.

<sup>4</sup> Capital allocated to the business segments was increased to 10.5% CET1 Capital effective the first quarter of fiscal 2022, compared with 9% since the second quarter of 2020 and 10.5% in the first quarter of 2020.

<sup>5</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>6</sup> Includes assets under administration (AUA) administered by TD Investor Services, which is part of the Canadian Personal & Commercial Banking segment.

## Assets Under Administration and Management

(\$ millions) As at	LINE #	2022			2021			2020		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
<b>Assets Under Administration</b>										
U.S. Retail	1	\$ 41,541	\$ 41,527	\$ 40,884	\$ 37,015	\$ 35,997	\$ 33,480	\$ 33,836	\$ 32,557	\$ 30,771
<a href="#">Wealth Management and Insurance</a> <sup>1</sup>	2	526,415	536,558	557,186	556,825	537,811	514,328	484,357	432,567	434,152
<b>Total</b>	3	<b>\$ 567,956</b>	<b>\$ 578,085</b>	<b>\$ 598,070</b>	<b>\$ 593,840</b>	<b>\$ 573,808</b>	<b>\$ 547,808</b>	<b>\$ 518,193</b>	<b>\$ 465,124</b>	<b>\$ 464,923</b>
<b>Assets Under Management</b>										
U.S. Retail	4	\$ 46,036	\$ 46,994	\$ 50,392	\$ 50,621	\$ 50,974	\$ 54,595	\$ 54,533	\$ 51,794	\$ 53,801
<a href="#">Wealth Management and Insurance</a>	5	408,017	410,610	429,015	426,864	420,079	396,961	379,796	357,917	366,205
<b>Total</b>	6	<b>\$ 454,053</b>	<b>\$ 457,604</b>	<b>\$ 479,407</b>	<b>\$ 477,485</b>	<b>\$ 471,053</b>	<b>\$ 451,556</b>	<b>\$ 434,329</b>	<b>\$ 409,711</b>	<b>\$ 420,006</b>

<sup>1</sup> Includes AUA administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking



## Impaired Loans<sup>1,2,3</sup>

(\$ millions, except as noted)

As at

LINE #	2022				2021			2020		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2022	2021	2021	2020
<b>CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT</b>													
<b>Personal, Business, and Government Loans</b>													
1	\$ 2,397	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 3,606	\$ 2,411	\$ 3,157	\$ 3,157	\$ 3,032
Impaired loans at beginning of period													
Classified as impaired during the period <sup>4</sup>													
<u>Canadian Personal and Commercial Banking</u>													
2	412	425	407	380	389	477	480	501	764	1,244	1,346	1,726	2,679
U.S. Retail – in USD													
3	466	404	613	332	344	387	553	444	666	1,483	1,284	1,616	2,378
– foreign exchange													
4	128	108	166	84	80	98	156	144	238	402	334	418	822
<u>Wealth Management and Insurance</u>													
5	594	512	779	416	424	485	709	588	904	1,885	1,618	2,034	3,200
Wholesale Banking													
6	–	–	1	–	1	1	1	–	–	1	3	3	1
7	–	–	–	–	16	47	13	36	40	–	76	76	425
8	1,006	937	1,187	796	830	1,010	1,203	1,125	1,708	3,130	3,043	3,839	6,305
Total classified as impaired during the period													
9	(272)	(252)	(259)	(206)	(229)	(257)	(246)	(296)	(297)	(783)	(732)	(938)	(1,138)
Transferred to performing during the period													
10	(300)	(382)	(373)	(359)	(309)	(353)	(301)	(566)	(278)	(1,055)	(963)	(1,322)	(1,553)
Net repayments													
11	–	(1)	–	–	(15)	–	(3)	(52)	–	(1)	(18)	(18)	(67)
Disposals of loans													
12	434	302	555	231	277	400	653	211	1,133	1,291	1,330	1,561	3,547
Net classified as impaired during the period													
13	(498)	(462)	(447)	(459)	(454)	(585)	(675)	(861)	(828)	(1,407)	(1,714)	(2,173)	(3,436)
Amounts written off													
14	(1)	(3)	41	(12)	25	(69)	(78)	(14)	(90)	37	(122)	(134)	14
Exchange and other movements													
15	(65)	(163)	149	(240)	(152)	(254)	(100)	(664)	215	(79)	(506)	(746)	125
Change during the period													
<b>Total Gross Impaired Loans – Balance at End of Period</b>													
16	\$ 2,332	\$ 2,397	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 2,332	\$ 2,651	\$ 2,411	\$ 3,157

### GROSS IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

<u>Canadian Personal and Commercial Banking</u>													
17	\$ 847	\$ 899	\$ 929	\$ 928	\$ 1,038	\$ 1,130	\$ 1,209	\$ 1,270	\$ 1,369	\$ 847	\$ 1,038	\$ 928	\$ 1,270
U.S. Retail – in USD													
18	1,151	1,160	1,275	1,187	1,237	1,304	1,430	1,344	1,574	1,151	1,237	1,187	1,344
– foreign exchange													
19	324	328	346	282	306	299	399	446	534	324	306	282	446
<u>Wealth Management and Insurance</u>													
20	1,475	1,488	1,621	1,469	1,543	1,603	1,829	1,790	2,108	1,475	1,543	1,469	1,790
Wholesale Banking													
21	3	3	3	2	2	1	1	–	1	3	2	2	–
22	7	7	7	12	68	69	18	97	343	7	68	12	97
23	\$ 2,332	\$ 2,397	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 3,157	\$ 3,821	\$ 2,332	\$ 2,651	\$ 2,411	\$ 3,157

### NET IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

<u>Canadian Personal and Commercial Banking</u>													
24	\$ 406	\$ 432	\$ 488	\$ 510	\$ 595	\$ 690	\$ 773	\$ 816	\$ 862	\$ 406	\$ 595	\$ 510	\$ 816
U.S. Retail – in USD													
25	956	983	1,095	1,025	1,047	1,092	1,179	1,119	1,256	956	1,047	1,025	1,119
– foreign exchange													
26	269	279	297	243	259	250	329	372	427	269	259	243	372
<u>Wealth Management and Insurance</u>													
27	1,225	1,262	1,392	1,268	1,306	1,342	1,508	1,491	1,683	1,225	1,306	1,268	1,491
Wholesale Banking													
28	–	–	–	–	–	–	–	–	–	–	–	–	–
29	1	1	–	4	37	37	(1)	16	64	1	37	4	16
30	\$ 1,632	\$ 1,695	\$ 1,880	\$ 1,782	\$ 1,938	\$ 2,069	\$ 2,280	\$ 2,323	\$ 2,609	\$ 1,632	\$ 1,938	\$ 1,782	\$ 2,323
<b>Total Net Impaired Loans</b>													
<b>Net Impaired Loans as a % of Net Loans and Acceptances</b>													
31	0.20 %	0.22 %	0.25 %	0.24 %	0.26 %	0.28 %	0.31 %	0.32 %	0.35 %	0.20 %	0.26 %	0.24 %	0.32 %

<sup>1</sup> Includes customers' liability under acceptances.

<sup>2</sup> Excludes ACI loans, DSAC, and DSOCI.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

## Provision for Credit Losses<sup>1,2</sup>

(\$ millions)															
For the period ended															
LINE #		2022			2021				2020		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2022	2021	2021	2020	
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES</b>															
<b>Impaired<sup>3</sup></b>															
	<a href="#">Canadian Personal and Commercial Banking</a>	1	\$ 142	\$ 163	\$ 150	\$ 140	\$ 153	\$ 190	\$ 167	\$ 199	\$ 372	\$ 455	\$ 510	\$ 650	\$ 1,256
	U.S. Retail	2	135	96	125	68	63	117	190	147	290	356	370	438	997
	<a href="#">Wealth Management and Insurance</a>	3	-	-	-	-	1	1	-	-	-	-	2	2	-
	Wholesale Banking	4	-	(1)	(4)	(14)	-	12	10	(19)	52	(5)	22	8	279
	Corporate	5	63	56	58	26	25	61	99	32	117	177	185	211	431
	<b>Total Provision for (recovery of) Credit Losses – Impaired Performing<sup>4</sup></b>	6	<b>340</b>	<b>314</b>	<b>329</b>	<b>220</b>	<b>242</b>	<b>381</b>	<b>466</b>	<b>359</b>	<b>831</b>	<b>983</b>	<b>1,089</b>	<b>1,309</b>	<b>2,963</b>
	<a href="#">Canadian Personal and Commercial Banking</a>	7	28	(103)	(118)	(87)	(54)	(228)	(25)	52	579	(193)	(307)	(394)	1,490
	U.S. Retail	8	(28)	(114)	(104)	(144)	(159)	(330)	(55)	425	607	(246)	(544)	(688)	1,928
	<a href="#">Wealth Management and Insurance</a>	9	-	-	1	-	-	-	-	-	-	1	-	-	-
	Wholesale Banking	10	25	(8)	(1)	(63)	2	(75)	10	13	71	16	(63)	(126)	229
	Corporate	11	(14)	(62)	(35)	(49)	(68)	(125)	(83)	68	100	(111)	(276)	(325)	632
	<b>Total Provision for (recovery of) Credit Losses – Performing</b>	12	<b>11</b>	<b>(287)</b>	<b>(257)</b>	<b>(343)</b>	<b>(279)</b>	<b>(758)</b>	<b>(153)</b>	<b>558</b>	<b>1,357</b>	<b>(533)</b>	<b>(1,190)</b>	<b>(1,533)</b>	<b>4,279</b>
	<b>Total Provision for (recovery of) Credit Losses</b>	13	<b>\$ 351</b>	<b>\$ 27</b>	<b>\$ 72</b>	<b>\$ (123)</b>	<b>\$ (37)</b>	<b>\$ (377)</b>	<b>\$ 313</b>	<b>\$ 917</b>	<b>\$ 2,188</b>	<b>\$ 450</b>	<b>\$ (101)</b>	<b>\$ (224)</b>	<b>\$ 7,242</b>

### PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT

	<a href="#">Canadian Personal and Commercial Banking</a>	14	\$ 170	\$ 60	\$ 32	\$ 53	\$ 99	\$ (38)	\$ 142	\$ 251	\$ 951	\$ 262	\$ 203	\$ 256	\$ 2,746
	U.S. Retail – in USD	15	83	(15)	17	(62)	(74)	(173)	103	433	655	85	(144)	(206)	2,145
	– foreign exchange	16	24	(3)	4	(14)	(22)	(40)	32	139	242	25	(30)	(44)	780
		17	107	(18)	21	(76)	(96)	(213)	135	572	897	110	(174)	(250)	2,925
	<a href="#">Wealth Management and Insurance</a>	18	-	-	1	-	1	1	-	-	-	1	2	2	-
	Wholesale Banking	19	25	(9)	(5)	(77)	2	(63)	20	(6)	123	11	(41)	(118)	508
	Corporate														
	U.S. strategic cards portfolio <sup>5</sup> – in USD	20	38	(5)	18	(18)	(34)	(51)	11	76	159	51	(74)	(92)	778
	– foreign exchange	21	11	(1)	5	(5)	(9)	(13)	5	24	58	15	(17)	(22)	285
	Total Corporate	22	49	(6)	23	(23)	(43)	(64)	16	100	217	66	(91)	(114)	1,063
	<b>Total Provision for (recovery of) Credit Losses</b>	23	<b>\$ 351</b>	<b>\$ 27</b>	<b>\$ 72</b>	<b>\$ (123)</b>	<b>\$ (37)</b>	<b>\$ (377)</b>	<b>\$ 313</b>	<b>\$ 917</b>	<b>\$ 2,188</b>	<b>\$ 450</b>	<b>\$ (101)</b>	<b>\$ (224)</b>	<b>\$ 7,242</b>

<sup>1</sup> Includes provision for off-balance sheet instruments.

<sup>2</sup> Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

<sup>3</sup> Represents Stage 3 PCL.

<sup>4</sup> Represents Stage 1 and Stage 2 PCL.

<sup>5</sup> The retailer program partners' share of the U.S. strategic cards portfolio's PCL.