



# Supplemental Financial Information

For the Second Quarter Ended April 30, 2023

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The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information is unaudited and should be used in conjunction with the Bank's second quarter 2023 Report to Shareholders, Earnings News Release (ENR), Investor Presentation, and Supplemental Regulatory Disclosure (SRD) package, as well as the Bank's 2022 Annual Report. For acronyms used in this package, refer to the "Acronyms" page.

### How the Bank Reports

The Bank prepares its Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as "reported" results. Certain comparative amounts have been revised to conform with the presentation adopted in the current period.

The Bank also presents certain financial measures, including non-GAAP financial measures that are historical, non-GAAP ratios, supplementary financial measures and capital management measures, to assess its results. Non-GAAP financial measures, such as "adjusted" results, are utilized to assess the Bank's businesses and to measure the Bank's overall performance. To arrive at adjusted results, the Bank adjusts reported results for "items of note". Items of note are items which management does not believe are indicative of underlying business performance and are disclosed on page 4 of this package. Non-GAAP ratios include a non-GAAP financial measure as one or more of its components. Examples of non-GAAP ratios include adjusted basic and diluted earnings per share, adjusted dividend payout ratio, adjusted efficiency ratio, and adjusted effective income tax rate. The Bank believes that non-GAAP financial measures and non-GAAP ratios provide a reader with a better understanding of how management views the Bank's performance. Non-GAAP financial measures and non-GAAP ratios used in this document are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. Supplementary financial measures depict the Bank's financial performance and position, and capital management measures depict the Bank's capital position, and both are explained in this document where they first appear.

### Segmented Information

For management reporting purposes, the Bank reports its results under four key business segments: Canadian Personal and Commercial Banking, which includes the results of the Canadian personal and commercial banking businesses, and TD Auto Finance Canada; U.S. Retail, which includes the results of U.S. personal and business banking, TD Auto Finance U.S., the U.S. wealth business, and the Bank's investment in Schwab; Wealth Management and Insurance; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment.

Where applicable, the Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE for each segment is segment adjusted net income available to common shareholders as a percentage of average allocated capital. The capital allocated to the business segments was increased to 11% Common Equity Tier 1 (CET1) Capital effective the first quarter of fiscal 2023, compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. The results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. The basis of allocation and methodologies are reviewed periodically to align with management's evaluation of the Bank's business segments. Transfer pricing of funds is generally applied at market rates. Intersegment revenue is negotiated between each business segment and approximates the fair value of the services provided. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment. Amortization of intangibles acquired as a result of business combinations is included in the Corporate segment. Accordingly, net income for business segments is presented before amortization of these intangibles.

Non-interest income is earned by the Bank primarily through investment and securities services, credit fees, trading income, service charges, card services, and insurance revenues. Revenues from investment and securities services are earned predominantly in the Wealth Management and Insurance segment. Revenues from credit fees are primarily earned in the Wholesale Banking and Canadian Personal and Commercial Banking segments. Trading income is earned within Wholesale Banking. Both service charges and card services revenue are mainly earned in the U.S. Retail and Canadian Personal and Commercial Banking segments. Insurance revenue is earned in the Wealth Management and Insurance segment.

Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB adjustment reflected in Wholesale Banking is reversed in the Corporate segment.

The Bank's U.S. strategic cards portfolio comprises agreements with certain U.S. retailers pursuant to which the Bank is the U.S. issuer of private label and co-branded consumer credit cards to their U.S. customers. Under the terms of the individual agreements, the Bank and the retailers share in the profits generated by the relevant portfolios after provision for credit losses (PCL). Under IFRS, the Bank is required to present the gross amount of revenue and PCL related to these portfolios in the Bank's Consolidated Statement of Income. The Corporate segment reflects the retailer program partners' share of revenues and PCL, with an offsetting amount reflecting the partners' net share recorded in non-interest expenses. This results in no impact to the Corporate segment reported net income (loss). The U.S. Retail segment reflects only the portion of revenue and PCL attributable to the Bank under the agreements in its reported net income.

The Bank accounts for its investment in The Charles Schwab Corporation's ("Schwab") using the equity method and reports its after-tax share of Schwab's earnings with a one-month lag. The U.S. Retail segment reflects the Bank's share of net income from its investment in Schwab. The Corporate segment net income (loss) includes amounts for amortization of acquired intangibles and other acquisition and integration charges related to Schwab's acquisition of TD Ameritrade ("Schwab transaction").

# Highlights

(\$ millions, except as noted)

For the period ended

LINE #	2023		2022			2021			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Income Statement</b>													
1	\$ 7,428	\$ 7,733	\$ 7,630	\$ 7,044	\$ 6,377	\$ 6,302	\$ 6,262	\$ 6,004	\$ 5,835	\$ 15,161	\$ 12,679	\$ 27,353	\$ 24,131
2	4,938	4,493	7,933	3,881	4,886	4,979	4,679	4,708	4,393	9,431	9,865	21,679	18,562
3	12,366	12,226	15,563	10,925	11,263	11,281	10,941	10,712	10,228	24,592	22,544	49,032	42,693
4	599	690	617	351	27	72	(123)	(37)	(377)	1,289	99	1,067	(224)
5	804	976	723	829	592	756	650	836	441	1,780	1,348	2,900	2,707
6	6,987	8,316	6,545	6,096	6,033	5,967	5,947	5,616	5,729	15,303	12,000	24,641	23,076
7	3,976	2,244	7,678	3,649	4,611	4,486	4,467	4,297	4,435	6,220	9,097	20,424	17,134
8	866	947	1,297	703	1,002	984	910	922	962	1,813	1,986	3,986	3,621
9	3,110	1,297	6,381	2,946	3,609	3,502	3,557	3,375	3,473	4,407	7,111	16,438	13,513
10	241	285	290	268	202	231	224	170	222	526	433	991	785
11	3,351	1,582	6,671	3,214	3,811	3,733	3,781	3,545	3,695	4,933	7,544	17,429	14,298
12	401	2,573	(2,606)	599	(97)	100	85	83	80	2,974	3	(2,004)	351
13	3,752	4,155	4,065	3,813	3,714	3,833	3,866	3,628	3,775	7,907	7,547	15,425	14,649
14	210	83	107	43	66	43	63	56	65	293	109	259	249
15	\$ 3,542	\$ 4,072	\$ 3,958	\$ 3,770	\$ 3,648	\$ 3,790	\$ 3,803	\$ 3,572	\$ 3,710	\$ 7,614	\$ 7,438	\$ 15,166	\$ 14,400
16	\$ 12,539	\$ 13,102	\$ 12,247	\$ 11,603	\$ 11,039	\$ 11,281	\$ 10,941	\$ 10,712	\$ 10,228	\$ 25,641	\$ 22,320	\$ 46,170	\$ 42,693
17	6,693	6,541	6,430	6,033	5,999	5,897	5,898	5,576	5,691	13,234	11,896	24,359	22,909
<b>Earnings per Share (EPS) (\$) and Weighted-Average<sup>2</sup></b>													
18	\$ 1.72	\$ 0.82	\$ 3.62	\$ 1.76	\$ 2.08	\$ 2.03	\$ 2.04	\$ 1.92	\$ 2.00	\$ 2.54	\$ 4.10	\$ 9.48	\$ 7.73
19	1.94	2.24	2.18	2.09	2.02	2.08	2.09	1.96	2.04	4.17	4.10	8.38	7.92
20	1.72	0.82	3.62	1.75	2.07	2.02	2.04	1.92	1.99	2.54	4.09	9.47	7.72
21	1.94	2.23	2.18	2.09	2.02	2.08	2.09	1.96	2.04	4.17	4.09	8.36	7.91
Weighted-average number of common shares outstanding													
22	1,828.3	1,820.7	1,812.1	1,804.5	1,804.7	1,820.5	1,820.5	1,818.8	1,817.4	1,824.4	1,812.8	1,810.5	1,817.7
23	1,830.3	1,823.1	1,814.4	1,807.1	1,808.3	1,824.1	1,823.2	1,821.8	1,819.9	1,826.6	1,816.5	1,813.6	1,820.2
<b>Balance Sheet (\$ billions)</b>													
24	\$ 1,926.5	\$ 1,928.3	\$ 1,917.5	\$ 1,840.8	\$ 1,825.3	\$ 1,778.6	\$ 1,728.7	\$ 1,703.1	\$ 1,669.1	\$ 1,926.5	\$ 1,825.3	\$ 1,917.5	\$ 1,728.7
25	116.1	111.8	111.4	102.6	99.4	102.0	99.8	99.9	94.5	116.1	99.4	111.4	99.8
<b>Risk Metrics (\$ billions, except as noted)</b>													
26	\$ 549.4	\$ 531.6	\$ 517.0	\$ 495.7	\$ 489.0	\$ 470.9	\$ 460.3	\$ 465.5	\$ 455.0	\$ 549.4	\$ 489.0	\$ 517.0	\$ 460.3
27	84.3	82.3	83.7	74.0	71.9	71.5	69.9	67.3	64.6	84.3	71.9	83.7	69.9
28	15.3 %	15.5 %	16.2 %	14.9 %	14.7 %	15.2 %	15.2 %	14.5 %	14.2 %	15.3 %	14.7 %	16.2 %	15.2 %
29	\$ 95.1	\$ 93.1	\$ 94.4	\$ 80.7	\$ 77.8	\$ 76.9	\$ 75.7	\$ 74.0	\$ 69.9	\$ 95.1	\$ 77.8	\$ 94.4	\$ 75.7
30	17.3 %	17.5 %	18.3 %	16.3 %	15.9 %	16.3 %	16.5 %	15.9 %	15.4 %	17.3 %	15.9 %	18.3 %	16.5 %
31	19.7	19.9	20.7	18.8	18.5	19.0	19.1	18.5	18.0	19.7	18.5	20.7	19.1
32	4.6	4.8	4.9	4.3	4.3	4.4	4.8	4.8	4.6	4.6	4.3	4.9	4.8
33	34.2	36.6	35.2	32.0	30.4	28.6	28.3	26.3	25.1	34.2	30.4	35.2	28.3
34	9.0	9.9	9.4	8.5	8.1	7.6	8.2	7.9	7.6	9.0	8.1	9.4	8.2
35	144	141	128	121	119	124	126	124	128	n/a <sup>7</sup>	n/a	n/a	n/a
36	122	125	122	123	122	124	125	126	132	n/a	n/a	n/a	n/a
Economic value of shareholders' equity (EVE) sensitivity													
before tax (\$ millions)													
37	\$ (1,682)	\$ (1,610)	\$ (1,496)	\$ (1,329)	\$ (1,293)	\$ (1,284)	\$ (1,368)	\$ (1,577)	\$ (1,510)	\$ (1,682)	\$ (1,293)	\$ (1,496)	\$ (1,368)
38	1,106	1,056	1,102	1,140	1,149	543	338	244	329	1,106	1,149	1,102	338
Net interest income sensitivity (NIIS) before tax (\$ millions)													
39	785	1,135	1,213	1,291	1,545	2,000	1,857	2,073	2,101	785	1,545	1,213	1,857
40	(910)	(1,216)	(1,381)	(1,431)	(1,574)	(1,481)	(1,101)	(1,134)	(927)	(910)	(1,574)	(1,381)	(1,101)
Net impaired loans – personal, business, and government (\$ millions) <sup>9</sup>													
41	1,803	1,764	1,746	1,632	1,695	1,880	1,782	1,938	2,069	1,803	1,695	1,746	1,782
42	0.21 %	0.21 %	0.20 %	0.20 %	0.22 %	0.25 %	0.24 %	0.26 %	0.28 %	0.21 %	0.22 %	0.20 %	0.24 %
Provision for (recovery of) credit losses as a % of average net loans and acceptances													
43	0.28	0.32	0.29	0.17	0.01	0.04	(0.07)	(0.02)	(0.21)	0.30	0.03	0.14	(0.03)
Rating of senior debt: <sup>10</sup>													
44	A1	A1	A1	A1	A1	A1	A1	A1	Aa3	A1	A1	A1	A1
45	A	A	A	A	A	A	A	A	A	A	A	A	A
Rating of legacy senior debt: <sup>11</sup>													
46	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa1	Aa2	Aa2	Aa2	Aa2
47	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

<sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>2</sup> For additional information about this metric, refer to the Glossary in the Bank's second quarter 2023 Management's Discussion and Analysis (MD&A), which is incorporated by reference. The sum of the quarterly EPS figures may not equal year-to-date EPS.

<sup>3</sup> These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.

<sup>4</sup> The leverage ratio is calculated as Tier 1 Capital divided by leverage exposures and has been included in this document in accordance with OSFI's Leverage Requirements guideline. Refer to page 6 of the SRD Package for further details.

<sup>5</sup> These measures have been included in this document in accordance with OSFI's Total Loss Absorbing Capacity (TLAC) guideline.

<sup>6</sup> OSFI's Liquidity Adequacy Requirements guideline requires Canadian banks to disclose the LCR based on an average of the daily positions during the quarter. The LCR for the quarters ended April 30, 2023, January 31, 2023, October 31, 2022, July 31, 2022, April 30, 2022, January 31, 2022, October 31, 2021, July 31, 2021 and April 30, 2021 was calculated as an average of 61, 62, 62, 63, 62, 62, 61, 63 and 63 daily data points, respectively, in the quarter.

<sup>7</sup> Not applicable.

<sup>8</sup> This measure has been included in this document in accordance with OSFI's Liquidity Adequacy Requirements.

<sup>9</sup> Excludes acquired credit-impaired (ACI) loans.

<sup>10</sup> Subject to conversion under the bank recapitalization "bail-in" regime.

<sup>11</sup> Includes a) senior debt issued prior to September 23, 2018, and b) senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

# Shareholder Value

(\$ millions, except as noted)  
For the period ended

LINE #	2023		2022			2021			Year to Date		Full Year			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2023	2022	2022	2021		
<b>Business Performance</b>														
Net income available to common shareholders	1	\$ 3,141	\$ 1,499	\$ 6,564	\$ 3,171	\$ 3,745	\$ 3,690	\$ 3,718	\$ 3,489	\$ 3,630	\$ 4,640	\$ 7,435	\$ 17,170	\$ 14,049
Average common equity	2	102,686	100,337	98,199	92,963	93,922	95,829	93,936	90,626	89,069	101,642	94,674	95,326	90,677
Return on common equity – reported <sup>1</sup>	3	12.5 %	5.9 %	26.5 %	13.5 %	16.4 %	15.3 %	15.7 %	15.3	16.7 %	9.2 %	15.8 %	18.0 %	15.5 %
Return on common equity – adjusted <sup>1,2</sup>	4	14.1	16.1	16.0	16.1	15.9	15.7	16.1	15.6	17.1	15.1	15.8	15.9	15.9
Return on tangible common equity <sup>1,2</sup>	5	16.8	8.0	35.4	18.4	22.1	20.6	21.3	20.8	23.0	12.4	21.4	24.3	21.2
Return on tangible common equity – adjusted <sup>1,2</sup>	6	18.5	21.1	21.2	21.6	21.2	20.8	21.4	20.9	23.1	19.8	21.1	21.2	21.4
Return on risk-weighted assets – reported <sup>3</sup>	7	2.39	1.13	5.14	2.56	3.20	3.14	3.19	3.01	3.23	1.76	3.17	3.53	3.02
Return on risk-weighted assets – adjusted <sup>2,3</sup>	8	2.69	3.08	3.10	3.04	3.12	3.23	3.26	3.08	3.30	2.88	3.17	3.12	3.09
Efficiency ratio – reported <sup>1</sup>	9	56.5	68.0	42.1	55.8	53.6	52.9	54.4	52.4	56.0	62.2	53.2	50.3	54.1
Efficiency ratio – adjusted <sup>1,2</sup>	10	53.4	49.9	52.5	52.0	54.3	52.3	53.9	52.0	55.6	51.6	53.3	52.8	53.7
Effective tax rate <sup>1</sup>														
Reported	11	21.8	42.2	16.9	19.3	21.7	21.9	20.4	21.5	21.7	29.1	21.8	19.5	21.1
Adjusted (TEB) <sup>2,4</sup>	12	22.6	22.7	17.3	21.1	22.2	22.6	21.0	22.1	22.3	22.7	22.4	20.8	21.8
Net interest margin – reported <sup>2,5</sup>	13	1.76	1.79	1.81	1.74	1.64	1.57	1.58	1.56	1.56	1.78	1.60	1.69	1.56
Net interest margin – adjusted <sup>2,5</sup>	14	1.81	1.82	1.80	1.73	1.64	1.57	1.58	1.56	1.56	1.81	1.60	1.69	1.56
Average number of full-time equivalent staff	15	102,818	99,999	98,272	97,117	93,203	90,823	89,658	89,306	89,449	101,394	91,993	94,867	89,464
<b>Common Share Performance</b>														
Closing market price (\$)	16	\$ 82.07	\$ 92.06	\$ 87.19	\$ 83.18	\$ 92.79	\$ 101.81	\$ 89.84	\$ 82.95	\$ 84.50	\$ 82.07	\$ 92.79	\$ 87.19	\$ 89.84
Book value per common share (\$) <sup>1</sup>	17	57.04	55.01	55.00	52.54	51.49	53.00	51.66	51.21	49.25	57.04	51.49	55.00	51.66
Closing market price to book value	18	1.44	1.67	1.59	1.58	1.80	1.92	1.74	1.62	1.72	1.44	1.80	1.59	1.74
Price-earnings ratio <sup>6</sup>														
Reported	19	10.4	11.1	9.2	10.6	11.5	12.8	11.6	9.8	10.9	10.4	11.5	9.2	11.6
Adjusted <sup>2</sup>	20	9.7	10.8	10.4	10.0	11.4	12.5	11.3	11.2	12.6	9.7	11.4	10.4	11.3
Total shareholder return on common shareholders' investment <sup>7</sup>	21	(7.5) %	(5.7) %	0.9 %	4.2 %	13.9 %	45.8 %	58.9 %	44.4 %	52.1 %	(7.5) %	13.9 %	0.9 %	58.9 %
Number of common shares outstanding (millions)	22	1,838.5	1,828.9	1,820.7	1,813.1	1,803.9	1,816.5	1,822.0	1,820.0	1,818.7	1,838.5	1,803.9	1,820.7	1,822.0
Total market capitalization (\$ billions)	23	\$ 150.9	\$ 168.4	\$ 158.7	\$ 150.8	\$ 167.4	\$ 184.9	\$ 163.7	\$ 151.0	\$ 153.7	\$ 150.9	\$ 167.4	\$ 158.7	\$ 163.7
<b>Dividend Performance</b>														
Dividend per common share (\$)	24	\$ 0.96	\$ 0.96	\$ 0.89	\$ 0.89	\$ 0.89	\$ 0.89	\$ 0.79	\$ 0.79	\$ 0.79	\$ 1.92	\$ 1.78	\$ 3.56	\$ 3.16
Dividend yield <sup>8</sup>	25	4.5 %	4.3 %	4.2 %	4.0 %	3.6 %	3.7 %	3.7 %	3.7 %	3.9 %	4.4 %	3.6 %	3.8 %	3.9 %
Common dividend payout ratio														
Reported <sup>1</sup>	26	55.8	116.5	24.6	50.6	42.8	44.0	38.7	41.2	39.5	75.4	43.8	37.5	40.9
Adjusted <sup>1,2</sup>	27	49.5	42.9	40.8	42.5	43.9	42.8	37.8	40.2	38.7	46.0	43.4	42.5	39.9

<sup>1</sup> For additional information about this metric, refer to the Glossary in the Bank's second quarter 2023 MD&A.

<sup>2</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>3</sup> Net income available to common shareholders as a percentage of average risk-weighted assets (RWA). RWA is calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> Adjusted effective tax rate is grossed up for the TEB adjustment shown on page 6. For additional information on TEB, refer to "Basis of Presentation" in this document.

<sup>5</sup> Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. For additional information about these metrics, refer to the Glossary in the Bank's second quarter 2023 MD&A.

<sup>6</sup> Price-earnings ratio is calculated based on a trailing four quarters' EPS.

<sup>7</sup> Return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

<sup>8</sup> Dividend yield is calculated as the dividend per common share divided by the daily average closing stock price in the relevant period. Dividend per common share is derived as follows: a) for the quarter – by annualizing the dividend per common share for the quarter; b) for the year-to-date – by annualizing the year-to-date dividend per common share; and c) for the full year – dividend per common share for the year.

## Adjusted and Reported Net Income and Adjustments for Items of Note<sup>1</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2023		2022				2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Operating results – adjusted</b>													
1	\$ 7,610	\$ 7,862	\$ 7,627	\$ 7,001	\$ 6,377	\$ 6,302	\$ 6,262	\$ 6,004	\$ 5,835	\$ 15,472	\$ 12,679	\$ 27,307	\$ 24,131
2	4,929	5,240	4,620	4,602	4,662	4,979	4,679	4,708	4,393	10,169	9,641	18,863	18,562
3	12,539	13,102	12,247	11,603	11,039	11,281	10,941	10,712	10,228	25,641	22,320	46,170	42,693
4	599	690	617	351	27	72	(123)	(37)	(377)	1,289	99	1,067	(224)
5	804	976	723	829	592	756	650	836	441	1,780	1,348	2,900	2,707
6	6,693	6,541	6,430	6,033	5,999	5,897	5,898	5,576	5,691	13,234	11,896	24,359	22,909
<b>Income before income taxes and share of net income from investment in Schwab</b>													
7	4,443	4,895	4,477	4,390	4,421	4,556	4,516	4,337	4,473	9,338	8,977	17,844	17,301
8	974	1,068	747	892	955	1,001	921	931	970	2,042	1,956	3,595	3,658
9	283	328	335	315	248	278	271	222	272	611	526	1,176	1,006
10	3,752	4,155	4,065	3,813	3,714	3,833	3,866	3,628	3,775	7,907	7,547	15,425	14,649
11	210	83	107	43	66	43	63	56	65	293	109	259	249
12	3,542	4,072	3,958	3,770	3,648	3,790	3,803	3,572	3,710	7,614	7,438	15,166	14,400
<b>Pre-tax adjustments for items of note</b>													
13	\$ (79)	\$ (54)	\$ (57)	\$ (58)	\$ (60)	\$ (67)	\$ (74)	\$ (68)	\$ (69)	\$ (133)	\$ (127)	\$ (242)	\$ (285)
14	(30)	(34)	(18)	(23)	(20)	(50)	(22)	(24)	(19)	(64)	(70)	(111)	(103)
15	(227)	(127)	(85)	(29)	–	–	–	–	–	(354)	–	(114)	–
16	(134)	(876)	2,319	(678)	–	–	–	–	–	(1,010)	–	1,641	–
17	(39)	(1,603)	–	–	–	–	–	–	–	(1,642)	–	–	–
18	–	–	997	–	–	–	–	–	–	–	–	997	–
19	–	–	–	–	224	–	–	–	–	–	224	224	–
20	\$ (509)	\$ (2,694)	\$ 3,156	\$ (788)	\$ 144	\$ (117)	\$ (96)	\$ (92)	\$ (88)	\$ (3,203)	\$ 27	\$ 2,395	\$ (388)
<b>Less: Impact of income taxes</b>													
21	\$ (12)	\$ (8)	\$ (6)	\$ (6)	\$ (6)	\$ (8)	\$ (9)	\$ (7)	\$ (7)	\$ (20)	\$ (14)	\$ (26)	\$ (32)
22	(4)	(6)	(2)	(3)	(2)	(9)	(2)	(2)	(1)	(10)	(11)	(16)	(5)
23	(48)	(31)	(20)	(7)	–	–	–	–	–	(79)	–	(27)	–
24	(33)	(216)	578	(173)	–	–	–	–	–	(249)	–	405	–
25	(11)	(445)	–	–	–	–	–	–	–	(456)	–	–	–
26	–	–	–	–	–	–	–	–	–	–	–	–	–
27	–	–	–	–	55	–	–	–	–	–	55	55	–
28	–	585	–	–	–	–	–	–	–	585	–	–	–
29	\$ (108)	\$ (121)	\$ 550	\$ (189)	\$ 47	\$ (17)	\$ (11)	\$ (9)	\$ (8)	\$ (229)	\$ 30	\$ 391	\$ (37)
30	\$ (401)	\$ (2,573)	\$ 2,606	\$ (599)	\$ 97	\$ (100)	\$ (85)	\$ (83)	\$ (80)	\$ (2,974)	\$ (3)	\$ 2,004	\$ (351)
31	\$ 3,141	\$ 1,499	\$ 6,564	\$ 3,171	\$ 3,745	\$ 3,690	\$ 3,718	\$ 3,489	\$ 3,630	\$ 4,640	\$ 7,435	\$ 17,170	\$ 14,049
<b>After-Tax Increase (Decrease) in Diluted Earnings per Share (\$)<sup>9</sup></b>													
32	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.06	\$ 0.06	\$ 0.12	\$ 0.14
33	0.01	0.02	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.03	0.03	0.05	0.05
34	0.10	0.05	0.03	0.01	–	–	–	–	–	0.15	–	0.05	–
35	0.06	0.36	(0.96)	0.28	–	–	–	–	–	0.42	–	(0.68)	–
36	0.02	0.63	–	–	–	–	–	–	–	0.65	–	–	–
37	–	–	(0.55)	–	–	–	–	–	–	–	–	(0.55)	–
38	–	–	–	–	(0.09)	–	–	–	–	–	(0.09)	(0.09)	–
39	–	0.32	–	–	–	–	–	–	–	0.32	–	–	–
40	\$ 0.22	\$ 1.41	\$ (1.44)	\$ 0.33	\$ (0.05)	\$ 0.05	\$ 0.05	\$ 0.04	\$ 0.04	\$ 1.63	\$ –	\$ (1.10)	\$ 0.19

## Adjusted and Reported Net Income and Adjustments for Items of Note (Continued)

- <sup>1</sup> For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.
- <sup>2</sup> Adjusted non-interest income excludes the following items of note:
- The Bank reached a settlement in *TD Bank, N.A. v. Lloyd's Underwriters et al.*, in Canada, pursuant to which the Bank recovered losses resulting from the previous resolution by the Bank of multiple proceedings in the U.S. related to an alleged Ponzi scheme perpetrated by, among others, Scott Rothstein. The amount is reported in the U.S. Retail segment.
  - The Bank sold 28.4 million non-voting common shares of Schwab and recognized a gain on the sale. The amount is reported in the Corporate segment.
  - Stanford litigation settlement reflects the foreign exchange loss and is reported in the Corporate segment. Refer to the "Significant and Subsequent Events" section in the Bank's second quarter 2023 MD&A for further details.
- <sup>3</sup> Adjusted non-interest expenses exclude the following items of note related to the Bank's asset acquisitions and business combinations:
- Amortization of acquired intangibles, reported in the Corporate segment.
  - The Bank's own integration and acquisition costs related to the Schwab transaction, reported in the Corporate segment.
  - Acquisition and integration-related charges primarily related to professional services and other incremental operating expenses for various acquisitions, and are reported in the U.S. Retail and Wholesale Banking segments.
  - The Bank reached a settlement in principle relating to the litigation involving the Stanford Financial Group (the "Stanford litigation"). The amount is reported in the Corporate segment. Refer to the "Significant and Subsequent Events" section in the Bank's second quarter 2023 MD&A for further details.
- <sup>4</sup> Adjusted share of net income from investment in Schwab excludes the following items of note on an after-tax basis. The earnings impact of both items is reported in the Corporate segment:
- Amortization of Schwab-related acquired intangibles.
  - The Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade.
- <sup>5</sup> Amortization of acquired intangibles relates to intangibles acquired as a result of asset acquisitions and business combinations, including the after-tax amounts for amortization of acquired intangibles relating to the share of net income from investment in Schwab, reported in the Corporate segment.
- <sup>6</sup> Acquisition and integration charges related to the Schwab transaction include the Bank's own integration and acquisition costs, as well as the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade on an after-tax basis, both reported in the Corporate segment.
- <sup>7</sup> Mitigation of impact from interest rate volatility to closing capital on First Horizon acquisition includes the following components, reported in the Corporate segment: i) mark-to-market gains (losses) on interest rate swaps, recorded in non-interest income, ii) basis adjustment amortization related to de-designated fair value hedge accounting relationships, recorded in net interest income, and iii) interest income (expense) recognized on the interest rate swaps, reclassified from non-interest income to net interest income with no impact to total adjusted net income. Refer to the "Significant and Subsequent Events" section in the Bank's second quarter 2023 MD&A for further details.
- <sup>8</sup> Canada Recovery Dividend and impact from increase in the Canadian federal tax rate for fiscal 2022 recognized in the first quarter of 2023, reported in the Corporate segment. Refer to the "Significant and Subsequent Events" section in the Bank's second quarter 2023 MD&A for further details.
- <sup>9</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

## Net Interest Income and Margin

(\$ millions, except as noted)  
For the period ended

LINE #	2023		2022				2021			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021	
<b>Interest Income</b>														
Loans	1	\$ 12,673	\$ 11,779	\$ 9,793	\$ 7,674	\$ 6,188	\$ 6,011	\$ 6,009	\$ 5,933	\$ 5,827	\$ 24,452	\$ 12,199	\$ 29,666	\$ 23,959
Securities	2	5,100	4,851	3,919	2,679	1,710	1,442	1,354	1,299	1,318	9,951	3,152	9,750	5,315
Deposits with banks	3	1,534	1,426	987	429	131	69	76	74	81	2,960	200	1,616	307
Total interest income	4	19,307	18,056	14,699	10,782	8,029	7,522	7,439	7,306	7,226	37,363	15,551	41,032	29,581
<b>Interest Expense</b>														
Deposits	5	9,042	7,795	5,255	2,670	1,047	776	776	871	964	16,837	1,823	9,748	3,742
Securitization liabilities	6	208	222	185	164	122	102	88	95	84	430	224	573	343
Subordinated notes and debentures	7	105	111	105	101	94	97	93	95	92	216	191	397	374
Other	8	2,524	2,195	1,524	803	389	245	220	241	251	4,719	634	2,961	991
Total interest expense	9	11,879	10,323	7,069	3,738	1,652	1,220	1,177	1,302	1,391	22,202	2,872	13,679	5,450
<b>Net Interest Income</b>	10	<b>7,428</b>	<b>7,733</b>	<b>7,630</b>	<b>7,044</b>	<b>6,377</b>	<b>6,302</b>	<b>6,262</b>	<b>6,004</b>	<b>5,835</b>	<b>15,161</b>	<b>12,679</b>	<b>27,353</b>	<b>24,131</b>
TEB adjustment	11	40	57	36	41	34	38	36	37	37	97	72	149	152
<b>Net Interest Income (TEB)<sup>1</sup></b>	12	<b>\$ 7,468</b>	<b>\$ 7,790</b>	<b>\$ 7,666</b>	<b>\$ 7,085</b>	<b>\$ 6,411</b>	<b>\$ 6,340</b>	<b>\$ 6,298</b>	<b>\$ 6,041</b>	<b>\$ 5,872</b>	<b>\$ 15,258</b>	<b>\$ 12,751</b>	<b>\$ 27,502</b>	<b>\$ 24,283</b>
Average total assets (\$ billions)	13	\$ 1,946	\$ 1,933	\$ 1,893	\$ 1,811	\$ 1,778	\$ 1,769	\$ 1,750	\$ 1,699	\$ 1,726	\$ 1,939	\$ 1,774	\$ 1,813	\$ 1,731
Average earning assets (\$ billions) <sup>2</sup>	14	1,728	1,715	1,677	1,609	1,595	1,593	1,574	1,527	1,536	1,721	1,594	1,618	1,550
Net interest margin – reported <sup>2</sup>	15	1.76 %	1.79 %	1.81 %	1.74 %	1.64 %	1.57 %	1.58 %	1.56 %	1.56 %	1.78 %	1.60 %	1.69 %	1.56 %
Net interest margin – adjusted <sup>2</sup>	16	1.81	1.82	1.80	1.73	1.64	1.57	1.58	1.56	1.56	1.81	1.60	1.69	1.56

<sup>1</sup> Net Interest Income (TEB) is a non-GAAP financial measure. For additional information on TEB and the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

<sup>2</sup> Average interest-earning assets used in the calculation of net interest margin is a non-GAAP financial measure. Refer to "Basis of Presentation" in this document and the Glossary in the Bank's second quarter 2023 MD&A, for additional information about these metrics.



## Non-Interest Income

(\$ millions)													
For the period ended													
LINE #	2023			2022			2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Investment and Securities Services</b>													
1	\$ 194	\$ 200	\$ 210	\$ 208	\$ 241	\$ 258	\$ 246	\$ 247	\$ 312	\$ 394	\$ 499	\$ 917	\$ 1,095
2	536	411	393	376	403	409	375	383	354	947	812	1,581	1,453
3	288	124	113	125	137	183	202	207	199	412	320	558	816
4	156	162	158	161	164	168	166	160	161	318	332	651	649
5	469	481	482	492	523	560	550	526	492	950	1,083	2,057	2,052
6	28	27	25	27	27	26	26	31	32	55	53	105	114
7	1,671	1,405	1,381	1,389	1,495	1,604	1,565	1,554	1,550	3,076	3,099	5,869	6,179
8	429	428	438	395	382	400	374	364	357	857	782	1,615	1,453
9	289	678	(219)	(132)	(20)	114	(12)	(16)	69	967	94	(257)	313
10	644	651	719	715	704	733	711	673	628	1,295	1,437	2,871	2,655
11	712	769	750	751	682	707	651	632	557	1,481	1,389	2,890	2,435
12	1,359	1,374	1,310	1,406	1,347	1,317	1,248	1,313	1,088	2,733	2,664	5,380	4,877
<b>Other income</b>													
13	2	87	44	73	53	78	62	78	113	89	131	248	308
14	7	83	(64)	(28)	(117)	(43)	(38)	15	(57)	90	(160)	(252)	(73)
15	(187)	(1,003)	2,514	(720)	71	4	60	(9)	10	(1,190)	75	1,869	133
16	12	21	1,060	32	289	65	58	104	78	33	354	1,446	282
17	(166)	(812)	3,554	(643)	296	104	142	188	144	(978)	400	3,311	650
18	\$ 4,938	\$ 4,493	\$ 7,933	\$ 3,881	\$ 4,886	\$ 4,979	\$ 4,679	\$ 4,708	\$ 4,393	\$ 9,431	\$ 9,865	\$ 21,679	\$ 18,562

<sup>1</sup> The results of the Bank's insurance business within the Wealth Management and Insurance segment include insurance revenue and changes in fair value from investments that support policy liabilities which are designated at fair value through profit or loss (FVTPL) within the Bank's property and casualty insurance subsidiaries.

<sup>2</sup> Includes the mitigation of impact from interest rate volatility to closing capital on First Horizon acquisition effective the third quarter of 2022. For further details, refer to footnote 7 on page 4.

<sup>3</sup> In the fourth quarter of 2022, the result includes the gain on sale of Schwab shares. For further details, refer to footnote 2ii on page 4.

## Non-Interest Expenses

(\$ millions)		For the period ended												
LINE #		2023			2022			2021			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Salaries and Employee Benefits</b>														
1	Salaries	\$ 2,424	\$ 2,276	\$ 2,226	\$ 2,084	\$ 1,919	\$ 1,864	\$ 1,836	\$ 1,805	\$ 1,801	\$ 4,700	\$ 3,783	\$ 8,093	\$ 7,250
2	Incentive compensation	933	909	803	777	866	857	751	742	803	1,842	1,723	3,303	3,074
3	Pension and other employee benefits	526	573	478	466	497	557	464	499	521	1,099	1,054	1,998	2,054
4	<b>Total salaries and employee benefits</b>	<b>3,883</b>	<b>3,758</b>	<b>3,507</b>	<b>3,327</b>	<b>3,282</b>	<b>3,278</b>	<b>3,051</b>	<b>3,046</b>	<b>3,125</b>	<b>7,641</b>	<b>6,560</b>	<b>13,394</b>	<b>12,378</b>
<b>Occupancy</b>														
5	Depreciation and impairment losses	247	229	243	229	234	219	238	233	303	476	453	925	1,121
6	Rent and maintenance	199	204	190	188	176	181	202	176	185	403	357	735	761
7	<b>Total occupancy</b>	<b>446</b>	<b>433</b>	<b>433</b>	<b>417</b>	<b>410</b>	<b>400</b>	<b>440</b>	<b>409</b>	<b>488</b>	<b>879</b>	<b>810</b>	<b>1,660</b>	<b>1,882</b>
<b>Technology and Equipment</b>														
8	Equipment, data processing and licenses	499	462	448	414	410	388	391	356	356	961	798	1,660	1,455
9	Depreciation and impairment losses	62	60	73	56	57	56	58	62	67	122	113	242	239
10	<b>Total technology and equipment</b>	<b>561</b>	<b>522</b>	<b>521</b>	<b>470</b>	<b>467</b>	<b>444</b>	<b>449</b>	<b>418</b>	<b>423</b>	<b>1,083</b>	<b>911</b>	<b>1,902</b>	<b>1,694</b>
<b>Amortization of Other Intangibles</b>														
11	Software	121	118	123	122	121	127	139	140	138	239	248	493	558
12	Other	49	24	24	23	26	33	40	34	35	73	59	106	148
13	<b>Total amortization of other intangibles</b>	<b>170</b>	<b>142</b>	<b>147</b>	<b>145</b>	<b>147</b>	<b>160</b>	<b>179</b>	<b>174</b>	<b>173</b>	<b>312</b>	<b>307</b>	<b>599</b>	<b>706</b>
14	<b>Communication and Marketing</b>	<b>386</b>	<b>313</b>	<b>403</b>	<b>329</b>	<b>336</b>	<b>287</b>	<b>378</b>	<b>286</b>	<b>272</b>	<b>699</b>	<b>623</b>	<b>1,355</b>	<b>1,203</b>
15	<b>Brokerage-Related and Sub-Advisory Fees</b>	<b>111</b>	<b>92</b>	<b>97</b>	<b>100</b>	<b>98</b>	<b>113</b>	<b>112</b>	<b>109</b>	<b>108</b>	<b>203</b>	<b>211</b>	<b>408</b>	<b>427</b>
16	<b>Professional, Advisory and Outside Services</b>	<b>630</b>	<b>568</b>	<b>692</b>	<b>545</b>	<b>513</b>	<b>440</b>	<b>568</b>	<b>390</b>	<b>349</b>	<b>1,198</b>	<b>953</b>	<b>2,190</b>	<b>1,620</b>
17	<b>Other Expenses<sup>1</sup></b>	<b>800</b>	<b>2,488</b>	<b>745</b>	<b>763</b>	<b>780</b>	<b>845</b>	<b>770</b>	<b>784</b>	<b>791</b>	<b>3,288</b>	<b>1,625</b>	<b>3,133</b>	<b>3,166</b>
18	<b>Total non-interest expenses</b>	<b>\$ 6,987</b>	<b>\$ 8,316</b>	<b>\$ 6,545</b>	<b>\$ 6,096</b>	<b>\$ 6,033</b>	<b>\$ 5,967</b>	<b>\$ 5,947</b>	<b>\$ 5,616</b>	<b>\$ 5,729</b>	<b>\$ 15,303</b>	<b>\$ 12,000</b>	<b>\$ 24,641</b>	<b>\$ 23,076</b>

<sup>1</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

## Restructuring Charges

(\$ millions)		For the period ended												
LINE #		2023			2022			2021			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
1	Balance at beginning of period	\$ 4	\$ 7	\$ 8	\$ 36	\$ 41	\$ 57	\$ 69	\$ 85	\$ 93	\$ 7	\$ 57	\$ 57	\$ 90
2	Additions	1	—	—	(1)	2	2	5	6	22	1	4	3	58
3	Amount used	—	(1)	—	(1)	(6)	(16)	(10)	(20)	(24)	(1)	(22)	(23)	(72)
4	Release of unused amounts	(1)	(2)	(1)	(27)	(1)	(3)	(4)	(1)	(5)	(3)	(4)	(32)	(11)
5	Foreign currency translation adjustments and other	—	—	—	1	—	1	(3)	(1)	(1)	—	1	2	(8)
6	<b>Balance at end of period</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 7</b>	<b>\$ 8</b>	<b>\$ 36</b>	<b>\$ 41</b>	<b>\$ 57</b>	<b>\$ 69</b>	<b>\$ 85</b>	<b>\$ 4</b>	<b>\$ 36</b>	<b>\$ 7</b>	<b>\$ 57</b>

# Canadian Personal and Commercial Banking Segment

## RESULTS OF OPERATIONS

LINE #	2023			2022			2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
	(\$ millions, except as noted) For the period ended												
1	\$ 3,377	\$ 3,539	\$ 3,388	\$ 3,199	\$ 2,933	\$ 2,876	\$ 2,863	\$ 2,848	\$ 2,687	\$ 6,916	\$ 5,809	\$ 12,396	\$ 11,195
2	1,027	1,050	1,066	1,061	1,019	1,044	991	953	893	2,077	2,063	4,190	3,722
3	4,404	4,589	4,454	4,260	3,952	3,920	3,854	3,801	3,580	8,993	7,872	16,586	14,917
	Provision for (recovery of) credit losses <sup>1</sup>												
4	234	220	184	142	163	150	140	153	190	454	313	639	650
5	13	107	45	28	(103)	(118)	(87)	(54)	(228)	120	(221)	(148)	(394)
6	247	327	229	170	60	32	53	99	(38)	574	92	491	256
7	1,903	1,863	1,921	1,807	1,759	1,689	1,720	1,655	1,652	3,766	3,448	7,176	6,648
8	2,254	2,399	2,304	2,283	2,133	2,199	2,081	2,047	1,966	4,653	4,332	8,919	8,013
9	629	670	610	605	565	581	552	544	522	1,299	1,146	2,361	2,128
10	\$ 1,625	\$ 1,729	\$ 1,694	\$ 1,678	\$ 1,568	\$ 1,618	\$ 1,529	\$ 1,503	\$ 1,444	\$ 3,354	\$ 3,186	\$ 6,558	\$ 5,885
11	\$ 17.8	\$ 17.2	\$ 16.0	\$ 15.7	\$ 15.4	\$ 14.9	\$ 13.1	\$ 13.2	\$ 13.1	\$ 17.5	\$ 15.2	\$ 15.5	\$ 13.2
12	37.4 %	39.9 %	41.9 %	42.3 %	41.8 %	43.0 %	46.4 %	45.2 %	45.3 %	38.6 %	42.4 %	42.3 %	44.7 %

## Key Performance Indicators

(\$ billions, except as noted)													
13	\$ 156	\$ 149	\$ 145	\$ 141	\$ 138	\$ 135	\$ 131	\$ 131	\$ 132	\$ 156	\$ 138	\$ 145	\$ 131
	Total risk-weighted assets <sup>4</sup>												
	Average loans – personal												
	Real estate secured lending												
14	244.2	243.3	243.5	240.4	235.0	231.6	226.9	222.0	216.0	243.7	233.3	237.6	219.4
	Residential mortgages												
15	82.2	81.7	80.7	78.1	74.1	71.7	69.6	67.1	64.5	82.0	72.9	76.2	65.9
	Home Equity Line of Credit (HELOC) – amortizing <sup>5</sup>												
16	326.4	325.0	324.2	318.5	309.1	303.3	296.5	289.1	280.5	325.7	306.2	313.8	285.3
	Real estate secured lending – amortizing												
17	30.7	31.2	31.6	31.6	30.8	30.9	30.6	30.9	31.3	31.0	30.8	31.2	31.3
	HELOC – non-amortizing <sup>5</sup>												
18	27.6	27.5	27.4	27.2	27.3	27.7	28.0	27.9	27.7	27.5	27.5	27.4	27.8
	Indirect auto <sup>5</sup>												
19	11.4	11.3	11.4	11.4	11.3	11.1	11.3	11.5	11.8	11.4	11.2	11.3	11.7
	Other <sup>5</sup>												
20	18.7	18.7	18.1	17.5	16.4	16.7	16.4	15.9	15.6	18.7	16.5	17.2	16.1
	Credit card												
21	414.8	413.7	412.7	406.2	394.9	389.7	382.8	375.3	366.9	414.3	392.2	400.9	372.2
	Total average loans – personal												
22	112.4	109.9	107.2	104.5	100.9	96.6	93.5	91.1	86.9	111.1	98.8	102.3	89.1
	Average loans and acceptances – business												
	Average deposits												
23	282.8	278.8	274.9	269.2	261.2	257.2	253.5	249.2	243.4	280.8	259.2	265.7	246.6
	Personal												
24	157.2	162.1	163.5	167.4	169.9	169.8	167.2	161.0	155.1	159.7	169.9	167.6	158.4
	Business												
25	2.74 %	2.80 %	2.70 %	2.59 %	2.52 %	2.44 %	2.48 %	2.52 %	2.52 %	2.77 %	2.48 %	2.56 %	2.52 %
	Net interest margin including securitized assets												
26	43.2	40.6	43.1	42.4	44.5	43.1	44.6	43.5	46.1	41.9	43.8	43.3	44.6
	Efficiency ratio												
27	1,060	1,060	1,060	1,060	1,060	1,062	1,061	1,073	1,085	1,060	1,060	1,060	1,061
	Number of Canadian retail branches at period end												
28	28,797	28,803	28,936	28,944	28,150	27,871	27,693	27,726	27,515	28,800	28,008	28,478	27,654
	Average number of full-time equivalent staff												

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> For additional information about this metric, refer to the Glossary in Bank's second quarter 2023 MD&A.

<sup>3</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>4</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>5</sup> HELOC, Indirect auto, and Other are included in Consumer instalment and other personal on the Interim Consolidated Balance Sheet.

## U.S. Retail Segment – Canadian Dollars

### RESULTS OF OPERATIONS

(\$ millions, except as noted)

For the period ended

LINE #	2023		2022				2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
Net interest income	\$ 3,034	\$ 3,169	\$ 2,957	\$ 2,453	\$ 2,079	\$ 2,115	\$ 2,103	\$ 1,990	\$ 1,950	\$ 6,203	\$ 4,194	\$ 9,604	\$ 8,074
Non-interest income	558	596	638	648	864	671	677	691	663	1,154	1,535	2,821	2,684
Total revenue	3,592	3,765	3,595	3,101	2,943	2,786	2,780	2,681	2,613	7,357	5,729	12,425	10,758
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired	186	212	166	135	96	125	68	63	117	398	221	522	438
Performing	4	(12)	59	(28)	(114)	(104)	(144)	(159)	(330)	(8)	(218)	(187)	(688)
Total provision for (recovery of) credit losses	190	200	225	107	(18)	21	(76)	(96)	(213)	390	3	335	(250)
Non-interest expenses	2,050	2,071	1,976	1,715	1,632	1,597	1,617	1,518	1,594	4,121	3,229	6,920	6,417
Income (loss) before income taxes	1,352	1,494	1,394	1,279	1,329	1,168	1,239	1,259	1,232	2,846	2,497	5,170	4,591
Provision for (recovery of) income taxes	190	206	165	126	186	148	111	161	162	396	334	625	504
<b>U.S. Retail Bank net income – reported</b>	<b>1,162</b>	<b>1,288</b>	<b>1,229</b>	<b>1,153</b>	<b>1,143</b>	<b>1,020</b>	<b>1,128</b>	<b>1,098</b>	<b>1,070</b>	<b>2,450</b>	<b>2,163</b>	<b>4,545</b>	<b>4,087</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	116	80	51	22	(169)	–	–	–	–	196	(169)	(96)	–
<b>U.S. Retail Bank net income – adjusted</b>	<b>1,278</b>	<b>1,368</b>	<b>1,280</b>	<b>1,175</b>	<b>974</b>	<b>1,020</b>	<b>1,128</b>	<b>1,098</b>	<b>1,070</b>	<b>2,646</b>	<b>1,994</b>	<b>4,449</b>	<b>4,087</b>
Share of net income from investment in Schwab <sup>3,4,5</sup>	250	301	310	289	224	252	246	197	246	551	476	1,075	898
<b>Net income – reported</b>	<b>1,412</b>	<b>1,589</b>	<b>1,539</b>	<b>1,442</b>	<b>1,367</b>	<b>1,272</b>	<b>1,374</b>	<b>1,295</b>	<b>1,316</b>	<b>3,001</b>	<b>2,639</b>	<b>5,620</b>	<b>4,985</b>
<b>Net income – adjusted</b>	<b>1,528</b>	<b>1,669</b>	<b>1,590</b>	<b>1,464</b>	<b>1,198</b>	<b>1,272</b>	<b>1,374</b>	<b>1,295</b>	<b>1,316</b>	<b>3,197</b>	<b>2,470</b>	<b>5,524</b>	<b>4,985</b>
Average common equity (\$ billions)	\$ 41.1	\$ 40.6	\$ 39.9	\$ 38.8	\$ 39.3	\$ 40.0	\$ 37.6	\$ 37.1	\$ 38.9	\$ 40.8	\$ 39.6	\$ 39.5	\$ 38.5
Return on common equity – reported <sup>6</sup>	14.1 %	15.5 %	15.4 %	14.8 %	14.2 %	12.6 %	14.5 %	13.8 %	13.9 %	14.8 %	13.4 %	14.2 %	13.0 %
Return on common equity – adjusted <sup>6</sup>	15.3	16.3	15.8	15.0	12.5	12.6	14.5	13.8	13.9	15.8	12.6	14.0	13.0

### Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets <sup>7</sup>	19	\$ 229	\$ 228	\$ 224	\$ 209	\$ 205	\$ 205	\$ 206	\$ 210	\$ 212	\$ 229	\$ 205	\$ 224	\$ 206
Average loans – personal <sup>8</sup>														
Residential mortgages	20	50.9	49.1	46.6	42.8	40.3	39.0	37.6	35.8	36.8	50.0	39.6	42.2	37.2
Consumer instalment and other personal														
HELOC	21	9.9	9.9	9.5	8.9	8.6	8.8	8.9	9.1	9.6	9.9	8.7	8.9	9.5
Indirect auto	22	36.7	35.9	35.4	33.5	32.5	32.0	31.8	30.3	31.1	36.3	32.2	33.4	31.3
Other	23	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.9	1.0	0.6	0.8	0.8	0.9
Credit card	24	18.9	19.4	18.1	16.9	16.1	16.7	15.8	15.1	15.5	19.1	16.4	17.0	15.8
Total average loans – personal <sup>8</sup>	25	117.0	114.9	110.3	102.8	98.3	97.3	94.9	91.2	94.0	115.9	97.7	102.3	94.7
Average loans and acceptances – business <sup>8</sup>	26	125.2	121.7	116.4	111.2	107.3	107.3	109.9	114.2	119.4	123.5	107.3	110.5	116.4
Average deposits <sup>9</sup>														
Personal	27	175.7	175.4	176.2	172.7	170.2	164.3	158.6	152.6	151.0	175.6	167.2	170.9	151.9
Business	28	142.7	146.9	148.6	141.8	141.8	144.0	140.1	132.4	131.8	144.8	142.9	144.1	133.8
Schwab insured deposit accounts	29	148.8	166.1	178.5	184.7	180.8	182.6	177.3	179.2	192.6	157.6	181.7	181.7	186.4
Net interest margin <sup>9</sup>	30	3.25 %	3.29 %	3.13 %	2.62 %	2.21 %	2.21 %	2.21 %	2.16 %	2.15 %	3.27 %	2.21 %	2.54 %	2.19 %
Assets under administration <sup>10</sup>	31	\$ 48	\$ 46	\$ 46	\$ 42	\$ 42	\$ 41	\$ 37	\$ 36	\$ 33	\$ 48	\$ 42	\$ 46	\$ 37
Assets under management <sup>10</sup>	32	47	47	45	46	47	50	51	51	55	47	47	45	51
Efficiency ratio – reported	33	57.1 %	55.0 %	55.0 %	55.3 %	55.5 %	57.3 %	58.2 %	56.6 %	61.0 %	56.0 %	56.4 %	55.7 %	59.6 %
Efficiency ratio – adjusted	34	52.8	52.2	53.1	54.4	60.0	57.3	58.2	56.6	61.0	52.5	58.7	55.9	59.6
Total revenue – adjusted <sup>2</sup>	35	3,592	3,765	3,595	3,101	2,719	2,786	2,780	2,681	2,613	7,357	5,505	12,201	10,758
Non-interest expenses – adjusted <sup>2</sup>	36	1,896	1,965	1,909	1,686	1,632	1,597	1,617	1,518	1,594	3,861	3,229	6,824	6,417
Number of U.S. retail stores as at period end <sup>11</sup>	37	1,164	1,161	1,160	1,158	1,156	1,152	1,148	1,142	1,141	1,164	1,156	1,160	1,148
Average number of full-time equivalent staff	38	28,510	27,694	26,710	25,968	25,366	24,922	24,771	25,047	25,892	28,095	25,141	25,745	25,508

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to litigation settlement recovery and acquisition and integration-related charges for the First Horizon acquisition. Refer to footnotes 2i and 3iii, respectively, on page 4.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>5</sup> The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>7</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>10</sup> For additional information about this metric, refer to the Glossary in Bank's second quarter 2023 MD&A.

<sup>11</sup> Includes full-service retail banking stores.

# U.S. Retail Segment – U.S. Dollars

## RESULTS OF OPERATIONS

(US\$ millions, except as noted)  
For the period ended

LINE #	2023		2022				2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
1	\$ 2,241	\$ 2,349	\$ 2,220	\$ 1,905	\$ 1,641	\$ 1,671	\$ 1,673	\$ 1,619	\$ 1,548	\$ 4,590	\$ 3,312	\$ 7,437	\$ 6,419
2	413	442	479	504	682	530	539	561	528	855	1,212	2,195	2,135
3	2,654	2,791	2,699	2,409	2,323	2,201	2,212	2,180	2,076	5,445	4,524	9,632	8,554
4	137	158	125	105	75	99	53	53	91	295	174	404	344
5	3	(9)	44	(22)	(90)	(82)	(115)	(127)	(264)	(6)	(172)	(150)	(550)
6	140	149	169	83	(15)	17	(62)	(74)	(173)	289	2	254	(206)
7	1,514	1,535	1,482	1,332	1,289	1,261	1,288	1,233	1,267	3,049	2,550	5,364	5,101
8	1,000	1,107	1,048	994	1,049	923	986	1,021	982	2,107	1,972	4,014	3,659
9	141	152	122	98	147	117	89	130	129	293	264	484	403
10	859	955	926	896	902	806	897	891	853	1,814	1,708	3,530	3,256
11	85	59	37	17	(133)	–	–	–	–	144	(133)	(79)	–
12	944	1,014	963	913	769	806	897	891	853	1,958	1,575	3,451	3,256
13	185	222	237	226	177	200	195	161	194	407	377	840	711
14	1,044	1,177	1,163	1,122	1,079	1,006	1,092	1,052	1,047	2,221	2,085	4,370	3,967
15	\$ 1,129	\$ 1,236	\$ 1,200	\$ 1,139	\$ 946	\$ 1,006	\$ 1,092	\$ 1,052	\$ 1,047	\$ 2,365	\$ 1,952	\$ 4,291	\$ 3,967
16	\$ 30.3	\$ 30.1	\$ 30.0	\$ 30.2	\$ 31.0	\$ 31.6	\$ 29.9	\$ 30.2	\$ 30.9	\$ 30.2	\$ 31.3	\$ 30.7	\$ 30.6
17	14.1 %	15.5 %	15.4 %	14.8 %	14.2 %	12.6 %	14.5 %	13.8 %	13.9 %	14.8 %	13.4 %	14.2 %	13.0 %
18	15.3	16.3	15.8	15.0	12.5	12.6	14.5	13.8	13.9	15.8	12.6	14.0	13.0
<b>Key Performance Indicators</b>													
<b>(US\$ billions, except as noted)</b>													
19	\$ 169	\$ 171	\$ 164	\$ 163	\$ 160	\$ 161	\$ 166	\$ 168	\$ 172	\$ 169	\$ 160	\$ 164	\$ 166
20	37.6	36.4	35.0	33.3	31.8	30.8	29.9	29.1	29.2	37.0	31.3	32.7	29.6
21	7.4	7.3	7.1	6.9	6.8	6.9	7.1	7.4	7.6	7.3	6.9	6.9	7.5
22	27.1	26.6	26.6	26.1	25.6	25.3	25.3	24.6	24.7	26.8	25.5	25.9	24.9
23	0.5	0.4	0.5	0.6	0.6	0.6	0.7	0.7	0.8	0.5	0.6	0.6	0.7
24	14.0	14.4	13.6	13.1	12.7	13.2	12.5	12.3	12.3	14.2	12.9	13.2	12.5
25	86.6	85.1	82.8	80.0	77.5	76.8	75.5	74.1	74.6	85.8	77.2	79.3	75.2
26	92.5	90.3	87.4	86.4	84.7	84.8	87.4	92.9	94.9	91.3	84.7	85.8	92.5
27	129.7	130.1	132.4	134.2	134.4	129.8	126.2	124.1	120.0	129.9	132.1	132.7	120.8
28	105.3	108.9	111.7	110.2	112.0	113.8	111.5	107.7	104.7	107.2	112.9	111.9	106.4
29	109.9	123.2	134.1	143.5	142.8	144.2	141.1	145.9	153.0	116.6	143.5	141.1	148.2
30	3.25 %	3.29 %	3.13 %	2.62 %	2.21 %	2.21 %	2.21 %	2.16 %	2.15 %	3.27 %	2.21 %	2.54 %	2.19 %
31	36	35	34	32	32	32	30	29	27	36	32	34	30
32	35	35	33	36	37	40	41	41	44	35	37	33	41
33	57.0 %	55.0 %	54.9 %	55.3 %	55.5 %	57.3 %	58.2 %	56.6 %	61.0 %	56.0 %	56.4 %	55.7 %	59.6 %
34	52.8	52.2	53.1	54.4	60.1	57.3	58.2	56.6	61.0	52.5	58.7	56.0	59.6
35	2,654	2,791	2,699	2,409	2,146	2,201	2,212	2,180	2,076	5,445	4,347	9,455	8,554
36	1,401	1,457	1,432	1,310	1,289	1,261	1,288	1,233	1,267	2,858	2,550	5,292	5,101
37	1,164	1,161	1,160	1,158	1,156	1,152	1,148	1,142	1,141	1,164	1,156	1,160	1,148
38	28,510	27,694	26,710	25,968	25,366	24,922	24,771	25,047	25,892	28,095	25,141	25,745	25,508

<sup>1</sup> Includes ACI loans. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to the litigation settlement recovery and acquisition and integration-related charges for the First Horizon acquisition. Refer to footnotes 2i and 3iii, respectively, on page 4.

<sup>3</sup> Includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>4</sup> The after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with Schwab's acquisition of TD Ameritrade are recorded in the Corporate segment.

<sup>5</sup> The Bank's share of Schwab's earnings is reported with a one-month lag. Refer to Note 7 of the Interim Consolidated Financial Statements for further details.

<sup>6</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>7</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>8</sup> Amounts are presented based on a management reporting view and exclude certain accounting adjustments.

<sup>9</sup> Net interest margin is calculated by dividing net interest income by average interest-earning assets. For U.S. Retail segment, this calculation excludes the impact related to sweep deposits arrangements and intercompany deposits and cash collateral. The value of tax-exempt interest income is adjusted to its equivalent before-tax value. For investment securities, the adjustment to fair value is included in the calculation of average interest-earning assets. Management believes this calculation better reflects segment performance. Net interest income and average interest-earning assets used in the calculation are non-GAAP financial measures. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" of this document.

<sup>10</sup> Includes full-service retail banking stores.

# Wealth Management and Insurance Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2023		2022				2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
1	\$ 258	\$ 281	\$ 272	\$ 249	\$ 215	\$ 209	\$ 199	\$ 196	\$ 186	\$ 539	\$ 424	\$ 945	\$ 762
2	2,477	2,621	2,359	2,511	2,456	2,589	2,467	2,582	2,296	5,098	5,045	9,915	9,827
3	2,735	2,902	2,631	2,760	2,671	2,798	2,666	2,778	2,482	5,637	5,469	10,860	10,589
Provision for (recovery of) credit losses <sup>1</sup>													
Impaired													
4	1	–	–	–	–	–	–	1	1	1	–	–	2
Performing													
5	–	–	–	–	–	1	–	–	–	–	1	1	–
6	1	–	–	–	–	1	–	1	1	1	1	1	2
Total provision for (recovery of) credit losses													
7	804	976	723	829	592	756	650	836	441	1,780	1,348	2,900	2,707
Insurance claims and other related expenses													
8	1,166	1,182	1,208	1,150	1,173	1,180	1,192	1,093	1,037	2,348	2,353	4,711	4,355
Non-interest expenses													
9	764	744	700	781	906	861	824	848	1,003	1,508	1,767	3,248	3,525
Income (loss) before income taxes													
10	201	194	184	206	238	225	216	226	265	395	463	853	929
Provision for (recovery of) income taxes													
11	\$ 563	\$ 550	\$ 516	\$ 575	\$ 668	\$ 636	\$ 608	\$ 622	\$ 738	\$ 1,113	\$ 1,304	\$ 2,395	\$ 2,596
<b>Net income</b>													
<b>Breakdown of Total Net Income</b>													
Wealth Management													
12	\$ 328	\$ 351	\$ 362	\$ 393	\$ 421	\$ 457	\$ 410	\$ 445	\$ 490	\$ 679	\$ 878	\$ 1,633	\$ 1,809
Insurance													
13	235	199	154	182	247	179	198	177	248	434	426	762	787
Average common equity (\$ billions)													
14	\$ 5.4	\$ 5.3	\$ 5.2	\$ 5.1	\$ 5.2	\$ 5.0	\$ 4.7	\$ 4.5	\$ 4.3	\$ 5.4	\$ 5.1	\$ 5.1	\$ 4.4
Return on common equity <sup>2</sup>													
15	42.6 %	41.3 %	39.5 %	44.6 %	52.9 %	50.2 %	51.4 %	54.7 %	69.2 %	41.9 %	51.6 %	46.7 %	58.1 %
<b>Key Performance Indicators</b>													
(\$ billions, except as noted)													
Total risk-weighted assets <sup>3</sup>													
16	\$ 18	\$ 16	\$ 15	\$ 15	\$ 15	\$ 14	\$ 14	\$ 14	\$ 13	\$ 18	\$ 15	\$ 15	\$ 14
Assets under administration <sup>4</sup>													
17	549	541	517	526	537	557	557	538	514	549	537	517	557
Assets under management													
18	422	414	397	408	411	429	427	420	397	422	411	397	427
Average loans – personal													
19	6.5	6.7	7.1	7.4	7.8	7.9	7.2	6.8	6.4	6.6	7.8	7.5	6.5
Average deposits													
20	32.4	35.8	38.8	41.2	42.7	40.5	39.2	38.2	38.8	34.1	41.6	40.8	38.4
Insurance premiums (\$ millions)													
21	\$ 1,316	\$ 1,188	\$ 1,428	\$ 1,527	\$ 1,271	\$ 1,116	\$ 1,334	\$ 1,410	\$ 1,051	\$ 2,504	\$ 2,387	\$ 5,342	\$ 4,866
Efficiency ratio													
22	42.6 %	40.7 %	45.9 %	41.7 %	43.9 %	42.2 %	44.7 %	39.3 %	41.8 %	41.7 %	43.0 %	43.4 %	41.1 %
Average number of full-time equivalent staff													
23	16,345	16,293	15,952	16,092	15,557	15,081	14,512	14,037	13,549	16,318	15,315	15,671	13,785

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>3</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>4</sup> Includes assets under administration (AUA) administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

# Wholesale Banking Segment

## RESULTS OF OPERATIONS

(\$ millions, except as noted) For the period ended	LINE #	2023		2022			2021			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
Net interest income (TEB)	1	\$ 498	\$ 525	\$ 683	\$ 786	\$ 759	\$ 709	\$ 689	\$ 632	\$ 648	\$ 1,023	\$ 1,468	\$ 2,937	\$ 2,630
Non-interest income	2	919	820	476	290	491	637	461	451	509	1,739	1,128	1,894	2,070
Total revenue	3	1,417	1,345	1,159	1,076	1,250	1,346	1,150	1,083	1,157	2,762	2,596	4,831	4,700
Provision for (recovery of) credit losses <sup>1</sup>														
Impaired	4	5	1	24	–	(1)	(4)	(14)	–	12	6	(5)	19	8
Performing	5	7	31	2	25	(8)	(1)	(63)	2	(75)	38	(9)	18	(126)
Total provision for (recovery of) credit losses	6	12	32	26	25	(9)	(5)	(77)	2	(63)	44	(14)	37	(118)
Non-interest expenses	7	1,189	883	802	691	776	764	658	635	705	2,072	1,540	3,033	2,709
Income (loss) before income taxes	8	216	430	331	360	483	587	569	446	515	646	1,070	1,761	2,109
Provision for (recovery of) income taxes (TEB)	9	66	99	70	89	124	153	149	116	132	165	277	436	539
<b>Net income – reported</b>	10	<b>150</b>	<b>331</b>	<b>261</b>	<b>271</b>	<b>359</b>	<b>434</b>	<b>420</b>	<b>330</b>	<b>383</b>	<b>481</b>	<b>793</b>	<b>1,325</b>	<b>1,570</b>
Adjustments for items of note, net of income taxes <sup>2</sup>	11	63	16	14	–	–	–	–	–	–	79	–	14	–
<b>Net income – adjusted</b>	12	<b>\$ 213</b>	<b>\$ 347</b>	<b>\$ 275</b>	<b>\$ 271</b>	<b>\$ 359</b>	<b>\$ 434</b>	<b>\$ 420</b>	<b>\$ 330</b>	<b>\$ 383</b>	<b>\$ 560</b>	<b>\$ 793</b>	<b>\$ 1,339</b>	<b>\$ 1,570</b>

### Revenue

Global Markets	13	\$ 666	\$ 743	\$ 663	\$ 603	\$ 762	\$ 904	\$ 648	\$ 590	\$ 703	\$ 1,409	\$ 1,666	\$ 2,932	\$ 2,884
Corporate and Investment Banking	14	728	615	473	416	421	448	475	459	421	1,343	869	1,758	1,748
Other	15	23	(13)	23	57	67	(6)	27	34	33	10	61	141	68
<b>Total revenue</b>	16	<b>\$ 1,417</b>	<b>\$ 1,345</b>	<b>\$ 1,159</b>	<b>\$ 1,076</b>	<b>\$ 1,250</b>	<b>\$ 1,346</b>	<b>\$ 1,150</b>	<b>\$ 1,083</b>	<b>\$ 1,157</b>	<b>\$ 2,762</b>	<b>\$ 2,596</b>	<b>\$ 4,831</b>	<b>\$ 4,700</b>

Average common equity (\$ billions)	17	\$ 13.7	\$ 14.0	\$ 12.7	\$ 12.1	\$ 11.2	\$ 10.6	\$ 8.9	\$ 8.3	\$ 7.9	\$ 13.9	\$ 10.9	\$ 11.6	\$ 8.3
Return on common equity – reported <sup>3,4</sup>	18	4.5 %	9.4 %	8.2 %	8.9 %	13.1 %	16.2 %	18.6 %	15.7 %	20.0 %	7.0 %	14.6 %	11.4 %	18.9 %
Return on common equity – adjusted <sup>3,4</sup>	19	6.4	9.9	8.6	8.9	13.1	16.2	18.6	15.7	20.0	8.2	14.6	11.5	18.9

### Key Performance Indicators

(\$ billions, except as noted)

Total risk-weighted assets <sup>5</sup>	20	\$ 119	\$ 125	\$ 120	\$ 117	\$ 115	\$ 106	\$ 100	\$ 100	\$ 89	\$ 119	\$ 115	\$ 120	\$ 100
Average gross lending portfolio <sup>6</sup>	21	95.2	96.9	85.0	72.2	63.7	59.2	58.1	59.9	60.3	96.1	61.4	70.1	59.3
Efficiency ratio – reported	22	83.9 %	65.7 %	69.2 %	64.2 %	62.1 %	56.8 %	57.2 %	58.6 %	60.9 %	75.0 %	59.3 %	62.8 %	57.6 %
Efficiency ratio – adjusted	23	78.8	64.1	67.6	64.2	62.1	56.8	57.2	58.6	60.9	71.6	59.3	62.4	57.6
Non-interest expenses – adjusted <sup>2</sup>	24	1,116	862	784	691	776	764	658	635	705	1,978	1,540	3,015	2,709
Average number of full-time equivalent staff	25	6,510	5,365	5,301	5,163	4,950	4,932	4,910	4,839	4,757	5,937	4,941	5,088	4,796

### Trading-Related Revenue (TEB)<sup>7</sup>

Interest rate and credit	26	\$ 86	\$ 247	\$ 115	\$ 174	\$ 243	\$ 250	\$ 200	\$ 146	\$ 184	\$ 333	\$ 493	\$ 782	\$ 914
Foreign exchange	27	177	243	277	241	259	232	201	190	209	420	491	1,009	751
Equity and other	28	219	172	168	132	178	244	109	131	165	391	422	722	614
<b>Total trading-related revenue (TEB)</b>	29	<b>\$ 482</b>	<b>\$ 662</b>	<b>\$ 560</b>	<b>\$ 547</b>	<b>\$ 680</b>	<b>\$ 726</b>	<b>\$ 510</b>	<b>\$ 467</b>	<b>\$ 558</b>	<b>\$ 1,144</b>	<b>\$ 1,406</b>	<b>\$ 2,513</b>	<b>\$ 2,279</b>

<sup>1</sup> Impaired PCL represents Stage 3 PCL on financial assets. Performing represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees.

<sup>2</sup> The items of note pertain to the charges related to the acquisition and integration-related charges for the Cowen acquisition. Refer to footnote 3iii on page 4.

<sup>3</sup> Capital allocated to the business segments was increased to 11% CET1 Capital effective the first quarter of fiscal 2023 compared with 10.5% in fiscal 2022 and 9% in fiscal 2021.

<sup>4</sup> Credit valuation adjustment is included in accordance with OSFI guidance.

<sup>5</sup> Amounts are calculated in accordance with OSFI's Capital Adequacy Requirements guideline.

<sup>6</sup> Includes gross loans and bankers' acceptances related to Wholesale Banking, excluding letters of credit, cash collateral, credit default swaps, and allowance for credit losses.

<sup>7</sup> Includes net interest income (TEB) and trading income (loss) as disclosed in Table 14 in the Bank's second quarter 2023 MD&A. For additional information about the Bank's use of non-GAAP financial measures, refer to "Basis of Presentation" in this document.

# Corporate Segment

## RESULTS OF OPERATIONS

(\$ millions) For the period ended	LINE #	2023		2022			2021			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
Net interest income (loss) <sup>1,2</sup>	1	\$ 261	\$ 219	\$ 330	\$ 357	\$ 391	\$ 393	\$ 408	\$ 338	\$ 364	\$ 480	\$ 784	\$ 1,471	\$ 1,470
Non-interest income (loss) <sup>2</sup>	2	(43)	(594)	3,394	(629)	56	38	83	31	32	(637)	94	2,859	259
Total revenue	3	218	(375)	3,724	(272)	447	431	491	369	396	(157)	878	4,330	1,729
Provision for (recovery of) credit losses <sup>2,3</sup>														
Impaired	4	125	120	80	63	56	58	26	25	61	245	114	257	211
Performing	5	24	11	57	(14)	(62)	(35)	(49)	(68)	(125)	35	(97)	(54)	(325)
Total provision for (recovery of) credit losses	6	149	131	137	49	(6)	23	(23)	(43)	(64)	280	17	203	(114)
Non-interest expenses <sup>3,4</sup>	7	679	2,317	638	733	693	737	760	715	741	2,996	1,430	2,801	2,947
Income (loss) before income taxes and share of net income from investment in Schwab	8	(610)	(2,823)	2,949	(1,054)	(240)	(329)	(246)	(303)	(281)	(3,433)	(569)	1,326	(1,104)
Provision for (recovery of) income taxes <sup>1</sup>	9	(220)	(222)	268	(323)	(111)	(123)	(118)	(125)	(119)	(442)	(234)	(289)	(479)
Share of net income from investment in Schwab <sup>5</sup>	10	(9)	(16)	(20)	(21)	(22)	(21)	(22)	(27)	(24)	(25)	(43)	(84)	(113)
<b>Net income (loss) – reported</b>	11	<b>(399)</b>	<b>(2,617)</b>	<b>2,661</b>	<b>(752)</b>	<b>(151)</b>	<b>(227)</b>	<b>(150)</b>	<b>(205)</b>	<b>(186)</b>	<b>(3,016)</b>	<b>(378)</b>	<b>1,531</b>	<b>(738)</b>
Adjustments for items of note, net of income taxes <sup>6</sup>	12	222	2,477	(2,671)	577	72	100	85	83	80	2,699	172	(1,922)	351
<b>Net income (loss) – adjusted</b>	13	<b>\$ (177)</b>	<b>\$ (140)</b>	<b>\$ (10)</b>	<b>\$ (175)</b>	<b>\$ (79)</b>	<b>\$ (127)</b>	<b>\$ (65)</b>	<b>\$ (122)</b>	<b>\$ (106)</b>	<b>\$ (317)</b>	<b>\$ (206)</b>	<b>\$ (391)</b>	<b>\$ (387)</b>
<b>Decomposition of Adjustments for Items of Note, Net of Income Taxes<sup>6</sup></b>														
Amortization of acquired intangibles	14	\$ 67	\$ 46	\$ 51	\$ 52	\$ 54	\$ 59	\$ 65	\$ 61	\$ 62	\$ 113	\$ 113	\$ 216	\$ 253
Acquisition and integration charges related to the Schwab transaction	15	26	28	16	20	18	41	20	22	18	54	59	95	98
Mitigation of impact from interest rate volatility to closing capital on First Horizon acquisition	16	101	660	(1,741)	505	–	–	–	–	–	761	–	(1,236)	–
Stanford litigation settlement	17	28	1,158	–	–	–	–	–	–	–	1,186	–	–	–
Gain on sale of Schwab shares	18	–	–	(997)	–	–	–	–	–	–	–	–	(997)	–
Canada Recovery Dividend and impact from increase in the Canadian federal tax rate for fiscal 2022	19	–	585	–	–	–	–	–	–	–	585	–	–	–
<b>Total adjustments for items of note</b>	20	<b>\$ 222</b>	<b>\$ 2,477</b>	<b>\$ (2,671)</b>	<b>\$ 577</b>	<b>\$ 72</b>	<b>\$ 100</b>	<b>\$ 85</b>	<b>\$ 83</b>	<b>\$ 80</b>	<b>\$ 2,699</b>	<b>\$ 172</b>	<b>\$ (1,922)</b>	<b>\$ 351</b>
<b>Decomposition of Items included in Net Income (Loss) – Adjusted</b>														
Net corporate expenses <sup>7</sup>	21	\$ (191)	\$ (191)	\$ (187)	\$ (196)	\$ (161)	\$ (168)	\$ (202)	\$ (169)	\$ (186)	\$ (382)	\$ (329)	\$ (712)	\$ (739)
Other	22	14	51	177	21	82	41	137	47	80	65	123	321	352
<b>Net income (loss) – adjusted</b>	23	<b>\$ (177)</b>	<b>\$ (140)</b>	<b>\$ (10)</b>	<b>\$ (175)</b>	<b>\$ (79)</b>	<b>\$ (127)</b>	<b>\$ (65)</b>	<b>\$ (122)</b>	<b>\$ (106)</b>	<b>\$ (317)</b>	<b>\$ (206)</b>	<b>\$ (391)</b>	<b>\$ (387)</b>
Average number of full-time equivalent staff	24	22,656	21,844	21,373	20,950	19,180	18,017	17,772	17,657	17,736	22,244	18,588	19,885	17,721

<sup>1</sup> Includes the elimination of TEB adjustments reported in Wholesale Banking's results.

<sup>2</sup> Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

<sup>3</sup> PCL relates to the Bank's U.S. strategic cards portfolio. Impaired PCL represents Stage 3 PCL on financial assets. Performing PCL represents Stage 1 and Stage 2 PCL on financial assets, loan commitments, and financial guarantees. The retailer program partners' share of revenue and credit losses related to the U.S. strategic cards portfolio is presented in the Corporate segment, with an offsetting amount (representing the partners' net share) recorded in non-interest expenses, resulting in no impact to Corporate reported net income (loss).

<sup>4</sup> Includes the retailer program partners' share of the U.S. strategic cards portfolio.

<sup>5</sup> Includes the after-tax amounts for amortization of acquired intangibles and the Bank's share of acquisition and integration charges associated with the Schwab transaction.

<sup>6</sup> For detailed footnotes to the items of note, refer to page 4.

<sup>7</sup> For additional information about this metric, refer to the Glossary in the Bank's second quarter 2023 MD&A.



# Balance Sheet

(\$ millions)		2023				2022				2021	
As at	LINE #	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
<b>ASSETS</b>											
Cash and due from banks	1	\$ 6,874	\$ 6,988	\$ 8,556	\$ 5,674	\$ 5,633	\$ 7,001	\$ 5,931	\$ 5,817	\$ 5,718	
Interest-bearing deposits with banks	2	103,324	143,377	137,294	131,325	127,957	165,209	159,962	167,543	188,409	
Trading loans, securities, and other	3	157,539	154,077	143,726	148,133	144,390	152,748	147,590	147,438	141,490	
Non-trading financial assets at fair value through profit or loss	4	8,546	10,107	10,946	11,426	11,552	9,925	9,390	9,252	9,215	
Derivatives	5	75,212	79,351	103,873	75,883	98,798	54,519	54,427	51,742	53,621	
Financial assets designated at fair value through profit or loss	6	5,237	5,404	5,039	4,755	4,561	4,762	4,564	4,632	4,832	
Financial assets at fair value through other comprehensive income	7	74,009	71,794	69,675	71,240	69,161	75,519	79,066	84,389	89,599	
	8	320,543	320,733	333,259	311,437	328,462	297,473	295,037	297,453	298,757	
Debt securities at amortized cost, net of allowance for credit losses	9	330,891	339,706	342,774	330,086	317,344	295,946	268,939	250,310	215,905	
Securities purchased under reverse repurchase agreements	10	198,076	170,365	160,167	161,275	171,738	165,818	167,284	162,154	155,375	
<b>Loans</b>											
Residential mortgages	11	300,255	294,637	293,924	288,597	281,032	275,029	268,340	263,456	256,277	
Consumer instalment and other personal: HELOC	12	124,137	122,836	123,241	120,753	116,344	112,357	110,669	109,108	107,094	
Indirect auto	13	64,710	62,904	63,572	60,527	60,146	59,278	59,130	58,810	57,683	
Other	14	18,763	18,768	19,339	19,474	20,292	20,361	20,065	19,572	19,689	
Credit card	15	36,508	35,901	36,010	33,728	32,064	31,441	30,738	30,692	29,281	
Business and government	16	311,889	308,127	301,389	273,806	261,170	251,388	240,070	244,393	245,410	
	17	856,262	843,173	837,475	796,885	771,048	749,854	729,012	726,031	715,434	
Allowance for loan losses	18	(6,644)	(6,492)	(6,432)	(6,040)	(6,076)	(6,239)	(6,390)	(6,811)	(6,998)	
Loans, net of allowance for loan losses	19	849,618	836,681	831,043	790,845	764,972	743,615	722,622	719,220	708,436	
<b>Other</b>											
Customers' liability under acceptances	20	19,558	19,992	19,733	20,136	19,515	17,346	18,448	19,298	19,070	
Investment in Schwab	21	9,119	8,358	8,088	9,504	9,726	11,186	11,112	11,231	10,697	
Goodwill	22	18,183	17,293	17,656	16,730	16,753	16,615	16,232	16,341	15,979	
Other intangibles	23	2,715	2,333	2,303	2,194	2,181	2,152	2,123	2,140	1,915	
Land, buildings, equipment, and other depreciable assets	24	9,364	9,202	9,400	9,098	9,235	9,289	9,181	9,253	9,261	
Deferred tax assets	25	3,065	2,476	2,193	2,105	1,857	2,228	2,265	2,036	1,938	
Amounts receivable from brokers, dealers and clients	26	28,036	25,723	19,760	26,727	23,401	24,779	32,357	23,262	21,535	
Other assets	27	27,086	25,057	25,302	23,675	26,502	19,931	17,179	17,035	16,063	
	28	117,126	110,434	104,435	110,169	109,170	103,526	108,897	100,596	96,458	
<b>Total assets</b>	29	\$ 1,926,452	\$ 1,928,284	\$ 1,917,528	\$ 1,840,811	\$ 1,825,276	\$ 1,778,588	\$ 1,728,672	\$ 1,703,093	\$ 1,669,058	
<b>LIABILITIES</b>											
Trading deposits	30	\$ 25,077	\$ 24,969	\$ 23,805	\$ 18,604	\$ 19,553	\$ 20,549	\$ 22,891	\$ 29,445	\$ 33,679	
Derivatives	31	63,706	72,175	91,133	72,960	87,879	51,892	57,122	52,715	58,019	
Securitization liabilities at fair value	32	12,832	11,940	12,612	12,671	12,602	13,332	13,505	13,633	13,622	
Financial liabilities designated at fair value through profit or loss	33	201,061	186,038	162,786	139,805	128,899	135,150	113,988	92,355	66,253	
	34	302,676	295,122	290,336	244,040	248,933	220,923	207,506	188,148	171,573	
<b>Deposits</b>											
Personal Non-term	35	533,224	559,706	591,177	602,819	605,115	601,546	582,417	574,558	571,708	
Term	36	95,643	82,638	69,661	62,461	53,337	51,200	51,081	51,980	54,754	
Banks	37	49,283	54,513	38,263	30,401	26,062	24,282	20,917	25,638	26,174	
Business and government	38	511,220	523,694	530,869	506,055	499,224	482,510	470,710	466,505	465,852	
	39	1,189,370	1,220,551	1,229,970	1,201,736	1,183,738	1,159,538	1,125,125	1,118,681	1,118,488	
<b>Other</b>											
Acceptances	40	19,558	19,992	19,733	20,136	19,515	17,346	18,448	19,298	19,070	
Obligations related to securities sold short	41	48,797	46,711	45,505	50,068	51,650	47,430	42,384	36,723	39,080	
Obligations related to securities sold under repurchase agreements	42	146,959	140,533	128,024	126,946	132,753	145,432	144,097	155,863	148,326	
Securitization liabilities at amortized cost	43	14,756	14,813	15,072	15,228	15,234	15,280	15,262	15,272	15,346	
Amounts payable to brokers, dealers and clients	44	26,783	22,238	25,195	29,997	27,315	26,895	28,993	23,866	20,514	
Insurance-related liabilities	45	7,295	7,549	7,468	7,552	7,398	7,745	7,676	7,735	7,334	
Other liabilities	46	42,778	37,593	33,552	31,250	28,077	24,718	28,133	26,297	23,543	
	47	306,926	289,429	274,549	281,177	281,942	284,846	284,993	285,054	273,213	
Subordinated notes and debentures	48	11,366	11,338	11,290	11,266	11,251	11,304	11,230	11,303	11,269	
<b>Total liabilities</b>	49	\$ 1,810,338	\$ 1,816,440	\$ 1,806,145	\$ 1,738,219	\$ 1,725,864	\$ 1,676,611	\$ 1,628,854	\$ 1,603,186	\$ 1,574,543	
<b>EQUITY</b>											
<b>Shareholders' Equity</b>											
Common shares	50	25,852	25,094	24,363	23,744	23,127	23,170	23,066	22,945	22,790	
Preferred shares and other equity instruments	51	11,253	11,253	11,253	7,350	6,550	5,700	5,700	6,700	4,950	
Treasury Common Shares	52	(99)	(103)	(91)	(104)	(243)	(188)	(152)	(189)	(123)	
Preferred shares and other equity instruments	53	(10)	(9)	(7)	(16)	(13)	(6)	(10)	(5)	(5)	
Contributed surplus	54	161	185	179	169	154	148	173	125	126	
Retained earnings	55	74,849	73,501	73,698	69,090	67,046	65,621	63,944	61,167	59,035	
Accumulated other comprehensive income (loss)	56	4,108	1,923	1,988	2,359	2,791	7,532	7,097	9,164	7,742	
<b>Total equity</b>	57	116,114	111,844	111,383	102,592	99,412	101,977	99,818	99,907	94,515	
<b>Total liabilities and equity</b>	58	\$ 1,926,452	\$ 1,928,284	\$ 1,917,528	\$ 1,840,811	\$ 1,825,276	\$ 1,778,588	\$ 1,728,672	\$ 1,703,093	\$ 1,669,058	

# Assets Under Administration and Management

(\$ millions) As at	LINE #	2023			2022			2021		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>Assets Under Administration</b>										
U.S. Retail	1	\$ 48,278	\$ 46,018	\$ 46,424	\$ 41,541	\$ 41,527	\$ 40,884	\$ 37,015	\$ 35,997	\$ 33,480
Wealth Management and Insurance <sup>1</sup>	2	548,574	540,633	516,839	526,415	536,558	557,186	556,825	537,811	514,328
<b>Total</b>	3	<b>\$ 596,852</b>	<b>\$ 586,651</b>	<b>\$ 563,263</b>	<b>\$ 567,956</b>	<b>\$ 578,085</b>	<b>\$ 598,070</b>	<b>\$ 593,840</b>	<b>\$ 573,808</b>	<b>\$ 547,808</b>
<b>Assets Under Management</b>										
U.S. Retail	4	\$ 47,269	\$ 47,142	\$ 44,902	\$ 46,036	\$ 46,994	\$ 50,392	\$ 50,621	\$ 50,974	\$ 54,595
Wealth Management and Insurance	5	421,878	414,178	396,853	408,017	410,610	429,015	426,864	420,079	396,961
<b>Total</b>	6	<b>\$ 469,147</b>	<b>\$ 461,320</b>	<b>\$ 441,755</b>	<b>\$ 454,053</b>	<b>\$ 457,604</b>	<b>\$ 479,407</b>	<b>\$ 477,485</b>	<b>\$ 471,053</b>	<b>\$ 451,556</b>

<sup>1</sup> Includes AUA administered by TD Investor Services, which is part of the Canadian Personal and Commercial Banking segment.

## Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) For the period ended		LINE #	2023			2022			2021			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Unrealized Gains (Losses) on Debt Securities at Fair Value through Other Comprehensive Income</b>															
	Balance at beginning of period	1	\$ (305)	\$ (476)	\$ (275)	\$ (280)	\$ 305	\$ 510	\$ 610	\$ 618	\$ 746	\$ (476)	\$ 510	\$ 510	\$ 543
	Change in unrealized gains (losses)	2	124	171	(206)	3	(586)	(194)	(94)	14	(114)	295	(780)	(983)	25
	Change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	3	–	(1)	(2)	(2)	1	(2)	3	–	(3)	(1)	(1)	(5)	1
	Reclassification to earnings of losses (gains)	4	(10)	1	7	4	–	(9)	(9)	(22)	(11)	(9)	(9)	2	(59)
	Net change for the period	5	114	171	(201)	5	(585)	(205)	(100)	(8)	(128)	285	(790)	(986)	(33)
	Balance at end of period	6	(191)	(305)	(476)	(275)	(280)	305	510	610	618	(191)	(280)	(476)	510
<b>Unrealized Gains (Losses) on Equity Securities at Fair Value through Other Comprehensive Income</b>															
	Balance at beginning of period	7	32	23	69	371	245	181	141	17	(154)	23	181	181	(252)
	Change in unrealized gains (losses)	8	(140)	7	(76)	(104)	122	65	49	124	172	(133)	187	7	443
	Reclassification to retained earnings of losses (gains)	9	4	2	30	(198)	4	(1)	(9)	–	(1)	6	3	(165)	(10)
	Net change for the period	10	(136)	9	(46)	(302)	126	64	40	124	171	(127)	190	(158)	433
	Balance at end of period	11	(104)	32	23	69	371	245	181	141	17	(104)	371	23	181
<b>Change in Fair Value Due to Credit Risk on Financial Liabilities Designated at Fair Value Through Profit or Loss</b>															
	Balance at beginning of period	12	(99)	78	40	3	2	14	–	(2)	(20)	78	14	14	(37)
	Change in fair value due to credit risk on financial liabilities	13	83	(177)	38	37	1	(12)	14	2	18	(94)	(11)	64	51
	Net change for the period	14	83	(177)	38	37	1	(12)	14	2	18	(94)	(11)	64	51
	Balance at end of period	15	(16)	(99)	78	40	3	2	14	–	(2)	(16)	3	78	14
<b>Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities</b>															
	Balance at beginning of period	16	10,008	12,048	7,713	7,824	6,821	5,230	5,699	4,860	7,071	12,048	5,230	5,230	9,357
	Investment in foreign operations	17	1,842	(2,367)	5,921	(159)	1,164	2,354	(699)	1,264	(3,276)	(525)	3,518	9,280	(6,082)
	Hedging activities	18	(754)	844	(2,152)	65	(218)	(1,034)	312	(576)	1,442	90	(1,252)	(3,339)	2,649
	Recovery of (provision for) income taxes	19	208	(517)	566	(17)	57	271	(82)	151	(377)	(309)	328	877	(694)
	Net change for the period	20	1,296	(2,040)	4,335	(111)	1,003	1,591	(469)	839	(2,211)	(744)	2,594	6,818	(4,127)
	Balance at end of period	21	11,304	10,008	12,048	7,713	7,824	6,821	5,230	5,699	4,860	11,304	7,824	12,048	5,230
<b>Gains (losses) on Derivatives Designated as Cash Flow Hedges</b>															
	Balance at beginning of period	22	(3,992)	(5,717)	(1,941)	(2,280)	1,324	1,930	3,284	3,075	3,565	(5,717)	1,930	1,930	3,826
	Change in gains (losses)	23	1,155	1,686	(1,066)	(291)	(3,652)	490	(1,498)	861	(1,044)	2,841	(3,162)	(4,519)	(2,411)
	Reclassification to earnings of losses (gains)	24	(780)	39	(2,710)	630	48	(1,096)	144	(652)	554	(741)	(1,048)	(3,128)	515
	Net change for the period	25	375	1,725	(3,776)	339	(3,604)	(606)	(1,354)	209	(490)	2,100	(4,210)	(7,647)	(1,896)
	Balance at end of period	26	(3,617)	(3,992)	(5,717)	(1,941)	(2,280)	1,324	1,930	3,284	3,075	(3,617)	(2,280)	(5,717)	1,930
<b>Share of accumulated other comprehensive income (loss) from investment in Schwab</b>															
		27	(3,268)	(3,721)	(3,968)	(3,247)	(2,847)	(1,165)	(768)	(570)	(826)	(3,268)	(2,847)	(3,968)	(768)
<b>Accumulated Other Comprehensive Income at End of Period</b>															
		28	\$ 4,108	\$ 1,923	\$ 1,988	\$ 2,359	\$ 2,791	\$ 7,532	\$ 7,097	\$ 9,164	\$ 7,742	\$ 4,108	\$ 2,791	\$ 1,988	\$ 7,097

## Analysis of Change in Equity

(\$ millions, except as noted)  
For the period ended

LINE #	2023			2022			2021			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Common Shares</b>													
1	\$ 25,094	\$ 24,363	\$ 23,744	\$ 23,127	\$ 23,170	\$ 23,066	\$ 22,945	\$ 22,790	\$ 22,645	\$ 24,363	\$ 23,066	\$ 23,066	\$ 22,487
	Issued												
2	45	26	23	7	14	76	19	56	44	71	90	120	165
3	713	705	596	610	114	122	102	99	101	1,418	236	1,442	414
4	—	—	—	—	(171)	(94)	—	—	—	—	(265)	(265)	—
5	25,852	25,094	24,363	23,744	23,127	23,170	23,066	22,945	22,790	25,852	23,127	24,363	23,066
<b>Preferred Shares and Other Equity Instruments</b>													
6	11,253	11,253	7,350	6,550	5,700	5,700	6,700	4,950	5,650	11,253	5,700	5,700	5,650
7	—	—	3,903	800	850	—	—	1,750	—	—	850	5,553	1,750
8	—	—	—	—	—	—	(1,000)	—	(700)	—	—	—	(1,700)
9	11,253	11,253	11,253	7,350	6,550	5,700	5,700	6,700	4,950	11,253	6,550	11,253	5,700
<b>Treasury Shares – Common</b>													
10	(103)	(91)	(104)	(243)	(188)	(152)	(189)	(123)	(171)	(91)	(152)	(152)	(37)
11	(2,235)	(1,816)	(2,721)	(2,107)	(3,088)	(2,936)	(2,461)	(2,565)	(2,688)	(4,051)	(6,024)	(10,852)	(10,859)
12	2,239	1,804	2,734	2,246	3,033	2,900	2,498	2,499	2,736	4,043	5,933	10,913	10,744
13	(99)	(103)	(91)	(104)	(243)	(188)	(152)	(189)	(123)	(99)	(243)	(91)	(152)
<b>Treasury – Preferred Shares and Other Equity Instruments</b>													
14	(9)	(7)	(16)	(13)	(6)	(10)	(5)	(5)	(4)	(7)	(10)	(10)	(4)
15	(185)	(141)	(113)	(52)	(61)	(29)	(98)	(28)	(45)	(326)	(90)	(255)	(205)
16	184	139	122	49	54	33	93	28	44	323	87	258	199
17	(10)	(9)	(7)	(16)	(13)	(6)	(10)	(5)	(5)	(10)	(13)	(7)	(10)
<b>Contributed Surplus</b>													
18	185	179	169	154	148	173	125	126	121	179	173	173	121
19	(11)	3	(19)	11	(3)	8	5	1	2	(8)	5	(3)	—
20	10	12	4	8	8	10	5	5	6	22	18	30	26
21	(5)	(2)	(2)	—	(3)	(7)	(2)	(7)	(5)	(7)	(10)	(12)	(20)
22	(18)	(7)	27	(4)	4	(36)	40	—	2	(25)	(32)	(9)	46
23	161	185	179	169	154	148	173	125	126	161	154	179	173
<b>Retained Earnings</b>													
24	73,501	73,698	69,090	67,046	65,621	63,944	61,167	59,035	56,032	73,698	63,944	63,944	53,845
25	3,351	1,582	6,671	3,214	3,811	3,733	3,781	3,545	3,695	4,933	7,544	17,429	14,298
26	(1,754)	(1,746)	(1,613)	(1,604)	(1,603)	(1,622)	(1,437)	(1,436)	(1,435)	(3,500)	(3,225)	(6,442)	(5,741)
27	(210)	(83)	(107)	(43)	(66)	(43)	(63)	(56)	(65)	(293)	(109)	(259)	(249)
28	—	—	(19)	(2)	(3)	—	—	(5)	—	—	(3)	(24)	(5)
29	—	—	—	—	(1,260)	(670)	—	—	(1)	—	(1,930)	(1,930)	(1)
30	(35)	52	(294)	281	550	278	487	84	808	17	828	815	1,787
31	(4)	(2)	(30)	198	(4)	1	9	—	1	(6)	(3)	165	10
32	74,849	73,501	73,698	69,090	67,046	65,621	63,944	61,167	59,035	74,849	67,046	73,698	63,944
<b>Accumulated Other Comprehensive Income (loss)</b>													
33	1,923	1,988	2,359	2,791	7,532	7,097	9,164	7,742	11,152	1,988	7,097	7,097	13,437
34	124	171	(206)	3	(586)	(194)	(94)	14	(114)	295	(780)	(983)	25
35	—	(1)	(2)	(2)	1	(2)	3	—	(3)	(1)	(1)	(5)	1
36	(10)	1	7	4	—	(9)	(9)	(22)	(11)	(9)	(9)	2	(59)
37	(136)	9	(46)	(302)	126	64	40	124	171	(127)	190	(158)	433
38	83	(177)	38	37	1	(12)	14	2	18	(94)	(11)	64	51
39	1,296	(2,040)	4,335	(111)	1,003	1,591	(469)	839	(2,211)	(744)	2,594	6,818	(4,127)
40	375	1,725	(3,776)	339	(3,604)	(606)	(1,354)	209	(490)	2,100	(4,210)	(7,647)	(1,896)
41	453	247	(721)	(400)	(1,682)	(397)	(198)	256	(770)	700	(2,079)	(3,200)	(768)
42	4,108	1,923	1,988	2,359	2,791	7,532	7,097	9,164	7,742	4,108	2,791	1,988	7,097
43	\$ 116,114	\$ 111,844	\$ 111,383	\$ 102,592	\$ 99,412	\$ 101,977	\$ 99,818	\$ 99,907	\$ 94,515	\$ 116,114	\$ 99,412	\$ 111,383	\$ 99,818

## Analysis of Change in Equity (Continued)

(\$ millions, except as noted)  
For the period ended

LINE #	2023		2022				2021			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021	
<b>NUMBER OF COMMON SHARES</b>														
<b>OUTSTANDING (thousands)<sup>1</sup></b>														
Balance at beginning of period	44	1,828,873	1,820,662	1,813,128	1,803,850	1,816,531	1,821,977	1,820,027	1,818,677	1,816,009	1,820,662	1,821,977	1,821,977	1,815,558
Issued														
Options exercised	45	684	391	378	24	216	1,133	276	938	738	1,075	1,349	1,751	2,790
Dividend reinvestment plan	46	8,887	7,948	6,971	7,555	1,234	1,225	1,139	1,200	1,187	16,835	2,459	16,985	5,057
Purchase of shares for cancellation and other	47	-	-	-	-	(13,500)	(7,500)	-	-	(11)	-	(21,000)	(21,000)	(22)
Impact of treasury shares	48	10	(128)	185	1,699	(631)	(304)	535	(788)	754	(118)	(935)	949	(1,406)
Balance at end of period	49	1,838,454	1,828,873	1,820,662	1,813,128	1,803,850	1,816,531	1,821,977	1,820,027	1,818,677	1,838,454	1,803,850	1,820,662	1,821,977

<sup>1</sup> The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

## Analysis of Change in Investment in Schwab

(\$ millions) For the period ended		2023		2022				2021			Year to Date		Full Year	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
1	Balance at beginning of period	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 11,186	\$ 11,112	\$ 11,231	\$ 10,697	\$ 11,740	\$ 8,088	\$ 11,112	\$ 11,112	\$ 12,174
2	Decrease in reported investment through dividends received	(75)	(67)	(66)	(65)	(64)	(57)	(57)	(55)	(58)	(142)	(121)	(252)	(230)
3	Share of net income, net of income taxes	241	285	290	268	202	231	224	170	222	526	433	991	785
4	Share of other comprehensive income (loss), net of income taxes	453	247	(1,089)	(400)	(1,682)	(397)	(198)	256	(770)	700	(2,079)	(3,568)	(768)
5	Decrease in reported investment through sale of shares	-	-	(1,090)	-	-	-	-	-	-	-	-	(1,090)	-
6	Foreign exchange and other adjustments	142	(195)	539	(25)	84	297	(88)	163	(437)	(53)	381	895	(849)
7	Balance at end of period	\$ 9,119	\$ 8,358	\$ 8,088	\$ 9,504	\$ 9,726	\$ 11,186	\$ 11,112	\$ 11,231	\$ 10,697	\$ 9,119	\$ 9,726	\$ 8,088	\$ 11,112

## Goodwill and Other Intangibles

(\$ millions) For the period ended		2023		2022				2021			Year to Date		Full Year	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>Goodwill</b>														
1	Balance at beginning of period	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 16,615	\$ 16,232	\$ 16,341	\$ 15,979	\$ 16,540	\$ 17,656	\$ 16,232	\$ 16,232	\$ 17,148
2	Additions (disposals)	698	-	-	-	-	-	5	154	-	698	-	-	156
3	Foreign currency translation adjustments and other	192	(363)	926	(23)	138	383	(114)	208	(561)	(171)	521	1,424	(1,072)
4	Balance at end of period	\$ 18,183	\$ 17,293	\$ 17,656	\$ 16,730	\$ 16,753	\$ 16,615	\$ 16,232	\$ 16,341	\$ 15,979	\$ 18,183	\$ 16,753	\$ 17,656	\$ 16,232
<b>Other Intangibles<sup>1</sup></b>														
5	Balance at beginning of period	\$ 427	\$ 457	\$ 465	\$ 489	\$ 513	\$ 538	\$ 585	\$ 347	\$ 386	\$ 457	\$ 538	\$ 538	\$ 430
6	Additions	413	-	-	-	-	-	(5)	272	-	413	-	-	267
7	Amortized in the period	(49)	(24)	(24)	(23)	(26)	(33)	(40)	(34)	(35)	(73)	(59)	(106)	(148)
8	Foreign currency translation adjustments and other	(78)	(6)	16	(1)	2	8	(2)	-	(4)	(84)	10	25	(11)
9	Balance at end of period	\$ 713	\$ 427	\$ 457	\$ 465	\$ 489	\$ 513	\$ 538	\$ 585	\$ 347	\$ 713	\$ 489	\$ 457	\$ 538
<b>Deferred Tax Liability on Other Intangibles</b>														
10	Balance at beginning of period	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (32)	\$ (39)	\$ (44)	\$ (39)	\$ (44)	\$ (17)	\$ (39)	\$ (39)	\$ (50)
11	Additions	(101)	-	-	-	-	-	-	(10)	-	(101)	-	-	(10)
12	Recognized in the period	11	4	5	6	5	7	8	5	6	15	12	23	25
13	Foreign currency translation adjustments and other	30	(2)	2	(3)	-	-	(3)	-	(1)	28	-	(1)	(4)
14	Balance at end of period	\$ (75)	\$ (15)	\$ (17)	\$ (24)	\$ (27)	\$ (32)	\$ (39)	\$ (44)	\$ (39)	\$ (75)	\$ (27)	\$ (17)	\$ (39)
15	<b>Net Other Intangibles Closing Balance</b>	\$ 638	\$ 412	\$ 440	\$ 441	\$ 462	\$ 481	\$ 499	\$ 541	\$ 308	\$ 638	\$ 462	\$ 440	\$ 499
16	<b>Total Goodwill and Net Other Intangibles Closing Balance</b>	\$ 18,821	\$ 17,705	\$ 18,096	\$ 17,171	\$ 17,215	\$ 17,096	\$ 16,731	\$ 16,882	\$ 16,287	\$ 18,821	\$ 17,215	\$ 18,096	\$ 16,731

<sup>1</sup> Excludes software and asset servicing rights.

# Loans Managed<sup>1,2,3,4</sup>

(\$ millions) As at	LINE #	2023 Q2			2023 Q1			2022 Q4		
		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Type of Loan										
Residential mortgages	1	\$ 310,787	\$ 611	\$ 4	\$ 305,106	\$ 606	\$ 1	\$ 304,789	\$ 640	\$ 2
Consumer instalment and other personal	2	207,595	723	377	204,492	698	196	206,135	713	553
Credit card	3	36,508	410	528	35,901	402	245	36,010	349	684
Business and government <sup>6</sup>	4	314,298	915	89	310,565	885	32	304,307	801	91
<b>Total loans managed</b>	5	<b>869,188</b>	<b>2,659</b>	<b>998</b>	<b>856,064</b>	<b>2,591</b>	<b>474</b>	<b>851,241</b>	<b>2,503</b>	<b>1,330</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	6	10,596	–	–	10,534	–	–	10,937	–	–
Business and government	7	440	–	–	488	–	–	591	–	–
<b>Total loans securitized and sold to third parties</b>	8	<b>11,036</b>	<b>–</b>	<b>–</b>	<b>11,022</b>	<b>–</b>	<b>–</b>	<b>11,528</b>	<b>–</b>	<b>–</b>
<b>Total loans managed, net of loans securitized</b>	9	<b>\$ 858,152</b>	<b>\$ 2,659</b>	<b>\$ 998</b>	<b>\$ 845,042</b>	<b>\$ 2,591</b>	<b>\$ 474</b>	<b>\$ 839,713</b>	<b>\$ 2,503</b>	<b>\$ 1,330</b>

Type of Loan	LINE #	2022 Q3			2022 Q2			2022 Q1		
		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	10	\$ 298,948	\$ 638	\$ 1	\$ 291,338	\$ 651	\$ –	\$ 284,998	\$ 688	\$ 2
Consumer instalment and other personal	11	200,738	681	375	196,764	740	241	191,976	784	125
Credit card	12	33,728	276	484	32,064	269	307	31,441	259	144
Business and government <sup>6</sup>	13	276,337	737	52	263,398	737	29	253,698	829	14
<b>Total loans managed</b>	14	<b>809,751</b>	<b>2,332</b>	<b>912</b>	<b>783,564</b>	<b>2,397</b>	<b>577</b>	<b>762,113</b>	<b>2,560</b>	<b>285</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	15	10,422	–	–	10,385	–	–	10,053	–	–
Business and government	16	622	–	–	673	–	–	714	–	–
<b>Total loans securitized and sold to third parties</b>	17	<b>11,044</b>	<b>–</b>	<b>–</b>	<b>11,058</b>	<b>–</b>	<b>–</b>	<b>10,767</b>	<b>–</b>	<b>–</b>
<b>Total loans managed, net of loans securitized</b>	18	<b>\$ 798,707</b>	<b>\$ 2,332</b>	<b>\$ 912</b>	<b>\$ 772,506</b>	<b>\$ 2,397</b>	<b>\$ 577</b>	<b>\$ 751,346</b>	<b>\$ 2,560</b>	<b>\$ 285</b>

Type of Loan	LINE #	2021 Q4			2021 Q3			2021 Q2		
		Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans <sup>5</sup>	Year-to-date write-offs, net of recoveries
Residential mortgages	19	\$ 277,826	\$ 630	\$ 10	\$ 272,935	\$ 665	\$ 8	\$ 265,079	\$ 711	\$ 7
Consumer instalment and other personal	20	189,844	746	531	187,468	796	426	184,439	836	325
Credit card	21	30,738	225	708	30,692	209	575	29,281	248	414
Business and government <sup>6</sup>	22	242,395	810	254	246,782	981	193	248,081	1,008	170
<b>Total loans managed</b>	23	<b>740,803</b>	<b>2,411</b>	<b>1,503</b>	<b>737,877</b>	<b>2,651</b>	<b>1,202</b>	<b>726,880</b>	<b>2,803</b>	<b>916</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>7</sup>	24	9,578	–	–	9,576	–	–	8,908	–	–
Business and government	25	763	–	–	785	–	–	866	–	–
<b>Total loans securitized and sold to third parties</b>	26	<b>10,341</b>	<b>–</b>	<b>–</b>	<b>10,361</b>	<b>–</b>	<b>–</b>	<b>9,774</b>	<b>–</b>	<b>–</b>
<b>Total loans managed, net of loans securitized</b>	27	<b>\$ 730,462</b>	<b>\$ 2,411</b>	<b>\$ 1,503</b>	<b>\$ 727,516</b>	<b>\$ 2,651</b>	<b>\$ 1,202</b>	<b>\$ 717,106</b>	<b>\$ 2,803</b>	<b>\$ 916</b>

<sup>1</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as FVTPL for which no allowance is recorded.

<sup>2</sup> Excludes ACI loans, debt securities at amortized cost (DSAC), and debt securities at fair value through other comprehensive income (DSOCI).

<sup>3</sup> Amounts include securitized mortgages that remain on balance sheet under IFRS.

<sup>4</sup> Includes loans that are measured at fair value through other comprehensive income (FVOCI).

<sup>5</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated borrower risk rating (BRR) 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

<sup>6</sup> Includes additional securitized commercial loans.

<sup>7</sup> Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

## Gross Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2023 Q2				2023 Q1				2022 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Personal</b>												
1	\$ 249,311	\$ 50,880	\$ -	\$ 300,191	\$ 246,085	\$ 48,487	\$ -	\$ 294,572	\$ 246,206	\$ 47,646	\$ -	\$ 293,852
Consumer instalment and other personal												
2	HELOC 114,112	10,018	-	124,130	113,036	9,792	-	122,828	113,346	9,887	-	123,233
3	Indirect auto 27,583	37,127	-	64,710	27,219	35,685	-	62,904	27,187	36,385	-	63,572
4	Other 17,914	818	23	18,755	17,933	810	17	18,760	18,448	865	17	19,330
5	Credit card 17,726	18,777	5	36,508	17,126	18,770	5	35,901	17,375	18,629	6	36,010
6	<b>Total personal 426,646</b>	<b>117,620</b>	<b>28</b>	<b>544,294</b>	<b>421,399</b>	<b>113,544</b>	<b>22</b>	<b>534,965</b>	<b>422,562</b>	<b>113,412</b>	<b>23</b>	<b>535,997</b>
<b>Business and Government<sup>3</sup></b>												
Real estate												
7	Residential 27,708	11,401	-	39,109	27,546	10,640	-	38,186	27,139	10,669	-	37,808
8	Non-residential 23,987	27,627	-	51,614	23,720	26,852	-	50,572	22,529	25,641	-	48,170
9	<b>Total real estate 51,695</b>	<b>39,028</b>	<b>-</b>	<b>90,723</b>	<b>51,266</b>	<b>37,492</b>	<b>-</b>	<b>88,758</b>	<b>49,668</b>	<b>36,310</b>	<b>-</b>	<b>85,978</b>
10	Agriculture 9,656	1,215	132	11,003	9,623	1,143	83	10,849	9,222	1,158	101	10,481
11	Automotive 8,368	10,196	241	18,805	7,818	8,724	233	16,775	7,072	7,779	129	14,980
12	Financial 15,483	20,781	6,326	42,590	16,579	22,991	9,601	49,171	18,018	22,480	14,512	55,010
13	Food, beverage, and tobacco 2,975	4,327	93	7,395	2,951	3,944	54	6,949	3,016	3,644	34	6,694
14	Forestry 841	799	-	1,640	750	762	-	1,512	635	521	-	1,156
15	Government, public sector entities, and education 3,619	16,075	722	20,416	3,644	15,170	855	19,669	3,722	15,830	1,296	20,848
16	Health and social services 9,857	16,157	55	26,069	9,241	16,231	54	25,526	9,133	15,706	54	24,893
17	Industrial construction and trade contractors 5,651	2,341	-	7,992	5,381	2,109	-	7,490	5,490	1,916	-	7,406
18	Metals and mining 2,366	2,015	413	4,794	2,384	1,964	404	4,752	2,194	1,863	373	4,430
19	Oil and gas 2,157	1,708	-	3,865	2,114	1,624	13	3,751	2,422	1,153	13	3,588
20	Power and utilities 7,486	7,478	662	15,626	7,326	6,785	640	14,751	6,275	5,923	841	13,039
21	Professional and other services 5,812	16,354	630	22,796	5,451	15,501	509	21,461	5,249	14,691	394	20,334
22	Retail sector 4,556	6,944	-	11,500	4,399	6,820	-	11,219	4,284	5,499	-	9,783
23	Sundry manufacturing and wholesale 3,957	9,970	74	14,001	3,862	9,770	86	13,718	4,275	8,378	179	12,832
24	Telecommunications, cable, and media 4,753	9,461	866	15,080	4,176	10,226	208	14,610	4,154	9,106	206	13,466
25	Transportation 3,651	4,928	16	8,595	3,416	5,048	16	8,480	3,440	5,278	9	8,727
26	Other 6,059	3,425	1,042	10,526	6,025	3,542	1,061	10,628	6,131	3,092	581	9,804
27	<b>Total business and government 148,942</b>	<b>173,202</b>	<b>11,272</b>	<b>333,416</b>	<b>146,406</b>	<b>169,846</b>	<b>13,817</b>	<b>330,069</b>	<b>144,400</b>	<b>160,327</b>	<b>18,722</b>	<b>323,449</b>
<b>Other Loans</b>												
28	Acquired credit-impaired loans -	100	-	100	-	104	-	104	-	115	-	115
29	<b>Total Gross Loans and Acceptances \$ 575,588</b>	<b>\$ 290,922</b>	<b>\$ 11,300</b>	<b>\$ 877,810</b>	<b>\$ 567,805</b>	<b>\$ 283,494</b>	<b>\$ 13,839</b>	<b>\$ 865,138</b>	<b>\$ 566,962</b>	<b>\$ 273,854</b>	<b>\$ 18,745</b>	<b>\$ 859,561</b>

### Portfolio as a % of Total Gross Loans and Acceptances

<b>Personal</b>												
LINE #	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
30	28.4 %	5.8 %	- %	34.2 %	28.4 %	5.6 %	- %	34.0 %	28.7 %	5.6 %	- %	34.3 %
Consumer instalment and other personal												
31	HELOC 13.0	1.1	-	14.1	13.1	1.1	-	14.2	13.1	1.2	-	14.3
32	Indirect auto 3.1	4.3	-	7.4	3.1	4.2	-	7.3	3.2	4.2	-	7.4
33	Other 2.0	0.1	-	2.1	2.1	0.1	-	2.2	2.1	0.1	-	2.2
34	Credit card 2.1	2.1	-	4.2	2.0	2.1	-	4.1	2.1	2.1	-	4.2
35	<b>Total personal 48.6</b>	<b>13.4</b>	<b>-</b>	<b>62.0</b>	<b>48.7</b>	<b>13.1</b>	<b>-</b>	<b>61.8</b>	<b>49.2</b>	<b>13.2</b>	<b>-</b>	<b>62.4</b>
<b>Business and Government<sup>3</sup></b>												
36	<b>17.0</b>	<b>19.7</b>	<b>1.3</b>	<b>38.0</b>	<b>17.0</b>	<b>19.6</b>	<b>1.6</b>	<b>38.2</b>	<b>16.8</b>	<b>18.6</b>	<b>2.2</b>	<b>37.6</b>
<b>Other Loans</b>												
37	Acquired credit-impaired loans -	-	-	-	-	-	-	-	-	-	-	-
38	<b>Total Gross Loans and Acceptances 65.6 %</b>	<b>33.1 %</b>	<b>1.3 %</b>	<b>100.0 %</b>	<b>65.7 %</b>	<b>32.7 %</b>	<b>1.6 %</b>	<b>100.0 %</b>	<b>66.0 %</b>	<b>31.8 %</b>	<b>2.2 %</b>	<b>100.0 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.



## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2022 Q3				2022 Q2				2022 Q1			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Personal</b>													
Residential mortgages <sup>3</sup>	1	\$ 245,619	\$ 42,907	\$ –	\$ 288,526	\$ 240,359	\$ 40,594	\$ –	\$ 280,953	\$ 236,023	\$ 38,922	\$ –	\$ 274,945
Consumer instalment and other personal													
HELOC	2	111,830	8,915	–	120,745	107,555	8,780	–	116,335	103,608	8,739	–	112,347
Indirect auto	3	27,022	33,505	–	60,527	26,936	33,210	–	60,146	27,179	32,099	–	59,278
Other	4	18,649	804	13	19,466	19,482	776	25	20,283	19,548	774	29	20,351
Credit card	5	16,349	17,373	6	33,728	15,621	16,438	5	32,064	15,043	16,393	5	31,441
Total personal	6	419,469	103,504	19	522,992	409,953	99,798	30	509,781	401,401	96,927	34	498,362
<b>Business and Government<sup>3</sup></b>													
Real estate													
Residential	7	26,961	10,065	–	37,026	26,201	9,678	–	35,879	26,283	9,454	–	35,737
Non-residential	8	21,058	22,499	10	43,567	20,241	22,330	–	42,571	19,572	21,803	–	41,375
Total real estate	9	48,019	32,564	10	80,593	46,442	32,008	–	78,450	45,855	31,257	–	77,112
Agriculture	10	9,203	1,044	104	10,351	9,444	1,022	91	10,557	9,381	929	85	10,395
Automotive	11	6,942	6,869	1	13,812	6,725	5,032	1	11,758	5,862	4,913	–	10,775
Financial	12	16,233	20,898	11,677	48,808	14,509	18,779	8,801	42,089	16,509	16,245	6,737	39,491
Food, beverage, and tobacco	13	2,978	3,766	–	6,744	2,664	3,690	8	6,362	2,649	3,276	–	5,925
Forestry	14	658	616	–	1,274	691	611	–	1,302	657	596	–	1,253
Government, public sector entities, and education	15	3,203	14,742	197	18,142	3,130	14,907	1,557	19,594	3,039	14,042	1,308	18,389
Health and social services	16	8,969	14,663	54	23,686	8,792	14,865	52	23,709	8,578	13,993	52	22,623
Industrial construction and trade contractors	17	5,329	1,898	–	7,227	5,149	2,406	1	7,556	4,697	2,308	–	7,005
Metals and mining	18	2,184	1,653	409	4,246	2,062	1,571	249	3,882	1,827	1,609	319	3,755
Oil and gas	19	1,790	1,227	–	3,017	2,129	1,051	2	3,182	2,622	1,024	51	3,697
Power and utilities	20	5,321	4,963	653	10,937	3,893	4,338	920	9,151	3,652	3,819	939	8,410
Professional and other services	21	5,007	14,117	344	19,468	4,777	13,023	305	18,105	4,697	12,113	295	17,105
Retail sector	22	4,249	5,320	–	9,569	4,204	4,988	–	9,192	3,990	4,965	–	8,955
Sundry manufacturing and wholesale	23	4,323	7,474	152	11,949	3,468	7,059	184	10,711	2,965	6,916	118	9,999
Telecommunications, cable, and media	24	2,530	6,173	194	8,897	2,339	4,665	262	7,266	1,775	4,577	375	6,727
Transportation	25	3,470	4,812	9	8,291	3,403	6,323	7	9,733	3,335	6,477	5	9,817
Other	26	5,883	2,426	531	8,840	5,634	3,291	716	9,641	5,859	2,330	708	8,897
Total business and government	27	136,291	145,225	14,335	295,851	129,455	139,629	13,156	282,240	127,949	131,389	10,992	270,330
<b>Other Loans</b>													
Acquired credit-impaired loans	28	–	113	–	113	–	129	–	129	–	140	–	140
<b>Total Gross Loans and Acceptances</b>	29	\$ 555,760	\$ 248,842	\$ 14,354	\$ 818,956	\$ 539,408	\$ 239,556	\$ 13,186	\$ 792,150	\$ 529,350	\$ 228,456	\$ 11,026	\$ 768,832
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	30	30.0 %	5.3 %	– %	35.3 %	30.3 %	5.2 %	– %	35.5 %	30.7 %	5.1 %	– %	35.8 %
Consumer instalment and other personal													
HELOC	31	13.6	1.1	–	14.7	13.6	1.1	–	14.7	13.5	1.1	–	14.6
Indirect auto	32	3.3	4.1	–	7.4	3.4	4.2	–	7.6	3.5	4.2	–	7.7
Other	33	2.3	0.1	–	2.4	2.5	0.1	–	2.6	2.5	0.1	–	2.6
Credit card	34	2.1	2.0	–	4.1	2.0	2.0	–	4.0	2.0	2.1	–	4.1
Total personal	35	51.3	12.6	–	63.9	51.8	12.6	–	64.4	52.2	12.6	–	64.8
<b>Business and Government<sup>3</sup></b>	36	16.6	17.7	1.8	36.1	16.3	17.6	1.7	35.6	16.7	17.1	1.4	35.2
<b>Other Loans</b>													
Acquired credit-impaired loans	37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>	38	67.9 %	30.3 %	1.8 %	100.0 %	68.1 %	30.2 %	1.7 %	100.0 %	68.9 %	29.7 %	1.4 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

## Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2021 Q4				2021 Q3				2021 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	1	\$ 231,675	\$ 36,573	\$ –	\$ 268,248	\$ 227,606	\$ 35,753	\$ –	\$ 263,359	\$ 221,596	\$ 34,575	\$ –	\$ 256,171
Consumer instalment and other personal													
HELOC	2	101,933	8,726	–	110,659	100,033	9,064	–	109,097	97,858	9,222	–	107,080
Indirect auto	3	27,580	31,550	–	59,130	27,656	31,154	–	58,810	27,450	30,233	–	57,683
Other	4	19,257	769	29	20,055	18,791	753	17	19,561	18,872	794	10	19,676
Credit card	5	15,149	15,584	5	30,738	14,964	15,723	5	30,692	14,438	14,838	5	29,281
Total personal	6	395,594	93,202	34	488,830	389,050	92,447	22	481,519	380,214	89,662	15	469,891
<b>Business and Government<sup>3</sup></b>													
Real estate													
Residential	7	24,716	9,242	–	33,958	24,412	9,701	–	34,113	23,386	9,655	–	33,041
Non-residential	8	18,841	21,522	–	40,363	18,524	22,818	–	41,342	17,965	23,082	–	41,047
Total real estate	9	43,557	30,764	–	74,321	42,936	32,519	–	75,455	41,351	32,737	–	74,088
Agriculture	10	9,060	737	74	9,871	9,096	821	105	10,022	9,056	839	94	9,989
Automotive	11	4,997	4,210	–	9,207	5,098	4,841	2	9,941	5,000	5,167	4	10,171
Financial	12	15,134	16,337	5,693	37,164	15,604	13,382	5,626	34,612	15,358	13,814	6,682	35,854
Food, beverage, and tobacco	13	2,583	3,017	2	5,602	2,896	3,136	1	6,033	2,349	3,163	1	5,513
Forestry	14	577	467	–	1,044	606	446	–	1,052	611	520	–	1,131
Government, public sector entities, and education	15	2,892	14,034	1,503	18,429	3,116	14,918	1,661	19,695	3,028	15,072	2,493	20,593
Health and social services	16	8,442	13,736	50	22,228	7,941	14,319	50	22,310	7,796	14,632	–	22,428
Industrial construction and trade contractors	17	4,615	2,366	1	6,982	4,437	3,011	–	7,448	3,791	3,662	–	7,453
Metals and mining	18	1,661	1,454	129	3,244	1,637	1,512	142	3,291	1,505	1,612	84	3,201
Oil and gas	19	2,501	1,130	1	3,632	2,983	1,246	1	4,230	3,283	1,533	–	4,816
Power and utilities	20	3,923	3,739	1,148	8,810	3,518	3,357	1,065	7,940	3,441	3,741	269	7,451
Professional and other services	21	4,375	11,671	263	16,309	5,153	12,631	223	18,007	5,093	13,528	233	18,854
Retail sector	22	3,705	5,367	–	9,072	3,725	6,467	–	10,192	3,564	7,445	–	11,009
Sundry manufacturing and wholesale	23	2,759	6,223	143	9,125	2,770	6,763	131	9,664	2,407	6,619	86	9,112
Telecommunications, cable, and media	24	2,694	3,212	381	6,287	3,028	3,808	496	7,332	3,093	3,997	384	7,474
Transportation	25	3,306	6,997	89	10,392	3,365	7,307	97	10,769	2,560	7,737	231	10,528
Other	26	5,321	2,290	750	8,361	4,916	1,635	751	7,302	4,850	1,221	549	6,620
Total business and government	27	122,102	127,751	10,227	260,080	122,825	132,119	10,351	265,295	118,136	137,039	11,110	266,285
<b>Other Loans</b>													
Acquired credit-impaired loans	28	–	152	–	152	–	160	–	160	–	177	–	177
<b>Total Gross Loans and Acceptances</b>	29	\$ 517,696	\$ 221,105	\$ 10,261	\$ 749,062	\$ 511,875	\$ 224,726	\$ 10,373	\$ 746,974	\$ 498,350	\$ 226,878	\$ 11,125	\$ 736,353
<b>Portfolio as a % of Total Gross Loans and Acceptances</b>													
<b>Personal</b>													
Residential mortgages <sup>3</sup>	30	30.9 %	4.9 %	– %	35.8 %	30.4 %	4.8 %	– %	35.2 %	30.2 %	4.7 %	– %	34.9 %
Consumer instalment and other personal													
HELOC	31	13.6	1.2	–	14.8	13.4	1.2	–	14.6	13.3	1.3	–	14.6
Indirect auto	32	3.7	4.2	–	7.9	3.7	4.2	–	7.9	3.7	4.0	–	7.7
Other	33	2.5	0.1	–	2.6	2.5	0.1	–	2.6	2.5	0.1	–	2.6
Credit card	34	2.0	2.1	–	4.1	2.0	2.1	–	4.1	2.0	2.0	–	4.0
Total personal	35	52.7	12.5	–	65.2	52.0	12.4	–	64.4	51.7	12.1	–	63.8
<b>Business and Government<sup>3</sup></b>	36	16.3	17.1	1.4	34.8	16.5	17.7	1.4	35.6	16.1	18.6	1.5	36.2
<b>Other Loans</b>													
Acquired credit-impaired loans	37	–	–	–	–	–	–	–	–	–	–	–	–
<b>Total Gross Loans and Acceptances</b>	38	69.0 %	29.6 %	1.4 %	100.0 %	68.5 %	30.1 %	1.4 %	100.0 %	67.8 %	30.7 %	1.5 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at FVTPL for which no allowance is recorded.

## Impaired Loans<sup>1,2,3</sup>

(\$ millions, except as noted)

As at	LINE #	2023		2022			2021			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT</b>														
<b>Personal, Business, and Government Loans</b>														
Impaired loans at beginning of period	1	\$ 2,591	\$ 2,503	\$ 2,332	\$ 2,397	\$ 2,560	\$ 2,411	\$ 2,651	\$ 2,803	\$ 3,057	\$ 2,503	\$ 2,411	\$ 2,411	\$ 3,157
Classified as impaired during the period <sup>4</sup>														
Canadian Personal and Commercial Banking	2	612	620	517	412	425	407	380	389	477	1,232	832	1,761	1,726
U.S. Retail	3	475	544	483	466	404	613	332	344	387	1,019	1,017	1,966	1,616
– in USD														
– foreign exchange	4	170	186	171	128	108	166	84	80	98	356	274	573	418
Wealth Management and Insurance	5	645	730	654	594	512	779	416	424	485	1,375	1,291	2,539	2,034
Wholesale Banking	6	2	–	–	–	–	1	–	1	1	2	1	1	3
Wholesale Banking	7	–	–	38	–	–	–	–	16	47	–	–	38	76
Total classified as impaired during the period	8	1,259	1,350	1,209	1,006	937	1,187	796	830	1,010	2,609	2,124	4,339	3,839
Transferred to performing during the period	9	(204)	(240)	(226)	(272)	(252)	(259)	(206)	(229)	(257)	(444)	(511)	(1,009)	(938)
Net repayments	10	(334)	(361)	(363)	(300)	(382)	(373)	(359)	(309)	(353)	(695)	(755)	(1,418)	(1,322)
Disposals of loans	11	–	–	–	–	(1)	–	–	(15)	–	–	(1)	(1)	(18)
Net classified as impaired during the period	12	721	749	620	434	302	555	231	277	400	1,470	857	1,911	1,561
Amounts written off	13	(679)	(625)	(587)	(498)	(462)	(447)	(459)	(454)	(585)	(1,304)	(909)	(1,994)	(2,173)
Exchange and other movements	14	26	(36)	138	(1)	(3)	41	(12)	25	(69)	(10)	38	175	(134)
Change during the period	15	68	88	171	(65)	(163)	149	(240)	(152)	(254)	156	(14)	92	(746)
<b>Total Gross Impaired Loans – Balance at End of Period</b>	16	<b>\$ 2,659</b>	<b>\$ 2,591</b>	<b>\$ 2,503</b>	<b>\$ 2,332</b>	<b>\$ 2,397</b>	<b>\$ 2,560</b>	<b>\$ 2,411</b>	<b>\$ 2,651</b>	<b>\$ 2,803</b>	<b>\$ 2,659</b>	<b>\$ 2,397</b>	<b>\$ 2,503</b>	<b>\$ 2,411</b>
<b>GROSS IMPAIRED LOANS BY SEGMENT</b>														
<b>Personal, Business, and Government Loans</b>														
Canadian Personal and Commercial Banking	17	\$ 1,144	\$ 1,060	\$ 931	\$ 847	\$ 899	\$ 929	\$ 928	\$ 1,038	\$ 1,130	\$ 1,144	\$ 899	\$ 931	\$ 928
U.S. Retail	18	1,081	1,113	1,118	1,151	1,160	1,275	1,187	1,237	1,304	1,081	1,160	1,118	1,187
– in USD														
– foreign exchange	19	383	368	405	324	328	346	282	306	299	383	328	405	282
Wealth Management and Insurance	20	1,464	1,481	1,523	1,475	1,488	1,621	1,469	1,543	1,603	1,464	1,488	1,523	1,469
Wholesale Banking	21	5	3	3	3	3	3	2	2	1	5	3	3	2
Wholesale Banking	22	46	47	46	7	7	7	12	68	69	46	7	46	12
<b>Total Gross Impaired Loans</b>	23	<b>\$ 2,659</b>	<b>\$ 2,591</b>	<b>\$ 2,503</b>	<b>\$ 2,332</b>	<b>\$ 2,397</b>	<b>\$ 2,560</b>	<b>\$ 2,411</b>	<b>\$ 2,651</b>	<b>\$ 2,803</b>	<b>\$ 2,659</b>	<b>\$ 2,397</b>	<b>\$ 2,503</b>	<b>\$ 2,411</b>
<b>NET IMPAIRED LOANS BY SEGMENT</b>														
<b>Personal, Business, and Government Loans</b>														
Canadian Personal and Commercial Banking	24	\$ 653	\$ 577	\$ 474	\$ 406	\$ 432	\$ 488	\$ 510	\$ 595	\$ 690	\$ 653	\$ 432	\$ 474	\$ 510
U.S. Retail	25	841	882	923	956	983	1,095	1,025	1,047	1,092	841	983	923	1,025
– in USD														
– foreign exchange	26	298	291	334	269	279	297	243	259	250	298	279	334	243
Wealth Management and Insurance	27	1,139	1,173	1,257	1,225	1,262	1,392	1,268	1,306	1,342	1,139	1,262	1,257	1,268
Wholesale Banking	28	–	–	–	–	–	–	–	–	–	–	–	–	–
Wholesale Banking	29	11	14	15	1	1	–	4	37	37	11	1	15	4
<b>Total Net Impaired Loans</b>	30	<b>\$ 1,803</b>	<b>\$ 1,764</b>	<b>\$ 1,746</b>	<b>\$ 1,632</b>	<b>\$ 1,695</b>	<b>\$ 1,880</b>	<b>\$ 1,782</b>	<b>\$ 1,938</b>	<b>\$ 2,069</b>	<b>\$ 1,803</b>	<b>\$ 1,695</b>	<b>\$ 1,746</b>	<b>\$ 1,782</b>
<b>Net Impaired Loans as a % of Net Loans and Acceptances</b>	31	<b>0.21 %</b>	<b>0.21 %</b>	<b>0.20 %</b>	<b>0.20 %</b>	<b>0.22 %</b>	<b>0.25 %</b>	<b>0.24 %</b>	<b>0.26 %</b>	<b>0.28 %</b>	<b>0.21 %</b>	<b>0.22 %</b>	<b>0.20 %</b>	<b>0.24 %</b>

<sup>1</sup> Includes customers' liability under acceptances.

<sup>2</sup> Excludes ACI loans, DSAC, and DSOCI.

<sup>3</sup> Includes loans that are measured at FVOCI.

<sup>4</sup> Loans are considered impaired and migrate to Stage 3 when they are 90 days or more past due for retail exposures (including Canadian government-insured real estate personal loans), rated BRR 9 for non-retail exposures, or when there is objective evidence that there has been a deterioration of credit quality to the extent the Bank no longer has reasonable assurance as to the timely collection of the full amount of principal and interest.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2023 Q2				2023 Q1				2022 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Personal</b>												
Residential mortgages	\$ 174	\$ 437	\$ -	\$ 611	\$ 169	\$ 437	\$ -	\$ 606	\$ 172	\$ 468	\$ -	\$ 640
Consumer instalment and other personal												
HELOC	127	233	-	360	109	235	-	344	94	280	-	374
Indirect auto	75	226	-	301	76	220	-	296	74	213	-	287
Other	55	7	-	62	52	6	-	58	46	6	-	52
Credit card <sup>3</sup>	100	310	-	410	94	308	-	402	87	262	-	349
Total personal	531	1,213	-	1,744	500	1,206	-	1,706	473	1,229	-	1,702
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	6	43	-	49	3	43	-	46	3	19	-	22
Non-residential	88	26	-	114	66	40	-	106	37	48	-	85
Total real estate	94	69	-	163	69	83	-	152	40	67	-	107
Agriculture	7	1	-	8	6	2	-	8	10	1	-	11
Automotive	23	4	-	27	2	5	-	7	11	5	-	16
Financial	1	1	-	2	1	2	-	3	-	2	-	2
Food, beverage, and tobacco	12	3	-	15	10	3	-	13	11	5	-	16
Forestry	1	-	-	1	1	-	-	1	1	2	-	3
Government, public sector entities, and education	10	3	-	13	22	3	-	25	23	4	-	27
Health and social services	124	38	-	162	139	29	-	168	51	28	-	79
Industrial construction and trade contractors	96	23	-	119	88	22	-	110	91	24	-	115
Metals and mining	45	3	-	48	28	4	-	32	31	4	-	35
Oil and gas	24	6	-	30	24	6	-	30	30	6	-	36
Power and utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	43	35	-	78	52	43	-	95	49	44	-	93
Retail sector	119	31	-	150	114	32	-	146	107	45	-	152
Sundry manufacturing and wholesale	22	18	-	40	15	25	-	40	11	40	-	51
Telecommunications, cable, and media	8	2	-	10	9	4	-	13	8	5	-	13
Transportation	19	9	-	28	17	8	-	25	18	11	-	29
Other	10	11	-	21	7	10	-	17	9	7	-	16
Total business and government	658	257	-	915	604	281	-	885	501	300	-	801
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>\$ 1,189</b>	<b>\$ 1,470</b>	<b>\$ -</b>	<b>\$ 2,659</b>	<b>\$ 1,104</b>	<b>\$ 1,487</b>	<b>\$ -</b>	<b>\$ 2,591</b>	<b>\$ 974</b>	<b>\$ 1,529</b>	<b>\$ -</b>	<b>\$ 2,503</b>

### Gross Impaired Loans as a % of Gross Loans and Acceptances

<b>Personal</b>												
Residential mortgages	0.07 %	0.86 %	- %	0.20 %	0.07 %	0.90 %	- %	0.21 %	0.07 %	0.98 %	- %	0.22 %
Consumer instalment and other personal												
HELOC	0.11	2.33	-	0.29	0.10	2.40	-	0.28	0.08	2.83	-	0.30
Indirect auto	0.27	0.61	-	0.47	0.28	0.62	-	0.47	0.27	0.59	-	0.45
Other	0.31	0.86	-	0.33	0.29	0.74	-	0.31	0.25	0.70	-	0.27
Credit card <sup>3</sup>	0.56	1.65	-	1.12	0.55	1.64	-	1.12	0.50	1.41	-	0.97
Total personal	0.12	1.03	-	0.32	0.12	1.06	-	0.32	0.11	1.08	-	0.32
<b>Business and Government</b>												
Total business and government	0.39	0.16	-	0.27	0.36	0.18	-	0.27	0.30	0.20	-	0.25
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>0.20 %</b>	<b>0.53 %</b>	<b>- %</b>	<b>0.30 %</b>	<b>0.19 %</b>	<b>0.55 %</b>	<b>- %</b>	<b>0.30 %</b>	<b>0.16 %</b>	<b>0.58 %</b>	<b>- %</b>	<b>0.29 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2022 Q3				2022 Q2				2022 Q1			
By Industry Sector	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Personal</b>												
Residential mortgages	\$ 167	\$ 471	\$ –	\$ 638	\$ 187	\$ 464	\$ –	\$ 651	\$ 216	\$ 472	\$ –	\$ 688
Consumer instalment and other personal												
HELOC	87	277	–	364	96	344	–	440	114	360	–	474
Indirect auto	68	203	–	271	65	187	–	252	63	200	–	263
Other	41	5	–	46	42	6	–	48	41	6	–	47
Credit card <sup>3</sup>	79	197	–	276	86	183	–	269	84	175	–	259
<b>Total personal</b>	<b>442</b>	<b>1,153</b>	<b>–</b>	<b>1,595</b>	<b>476</b>	<b>1,184</b>	<b>–</b>	<b>1,660</b>	<b>518</b>	<b>1,213</b>	<b>–</b>	<b>1,731</b>
<b>Business and Government</b>												
Real estate												
Residential	2	23	–	25	1	17	–	18	1	27	–	28
Non-residential	10	54	–	64	11	76	–	87	9	73	–	82
Total real estate	12	77	–	89	12	93	–	105	10	100	–	110
Agriculture	6	2	–	8	9	1	–	10	10	1	–	11
Automotive	6	3	–	9	10	4	–	14	19	9	–	28
Financial	1	2	–	3	–	7	–	7	–	9	–	9
Food, beverage, and tobacco	10	10	–	20	5	10	–	15	7	12	–	19
Forestry	1	53	–	54	1	–	–	1	1	–	–	1
Government, public sector entities, and education	18	7	–	25	18	6	–	24	19	14	–	33
Health and social services	35	28	–	63	38	27	–	65	35	34	–	69
Industrial construction and trade contractors	91	20	–	111	95	21	–	116	97	39	–	136
Metals and mining	9	4	–	13	5	4	–	9	7	5	–	12
Oil and gas	33	5	–	38	33	5	–	38	36	5	–	41
Power and utilities	–	–	–	–	–	–	–	–	–	7	–	7
Professional and other services	42	40	–	82	44	40	–	84	24	66	–	90
Retail sector	103	39	–	142	116	40	–	156	118	58	–	176
Sundry manufacturing and wholesale	10	18	–	28	8	19	–	27	8	15	–	23
Telecommunications, cable, and media	7	5	–	12	8	5	–	13	5	9	–	14
Transportation	18	8	–	26	20	19	–	39	13	22	–	35
Other	8	6	–	14	6	8	–	14	7	8	–	15
<b>Total business and government</b>	<b>410</b>	<b>327</b>	<b>–</b>	<b>737</b>	<b>428</b>	<b>309</b>	<b>–</b>	<b>737</b>	<b>416</b>	<b>413</b>	<b>–</b>	<b>829</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>\$ 852</b>	<b>\$ 1,480</b>	<b>\$ –</b>	<b>\$ 2,332</b>	<b>\$ 904</b>	<b>\$ 1,493</b>	<b>\$ –</b>	<b>\$ 2,397</b>	<b>\$ 934</b>	<b>\$ 1,626</b>	<b>\$ –</b>	<b>\$ 2,560</b>

### Gross Impaired Loans as a % of Gross Loans and Acceptances

Personal	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages	0.07 %	1.10 %	– %	0.22 %	0.08 %	1.14 %	– %	0.23 %	0.09 %	1.21 %	– %	0.25 %
Consumer instalment and other personal												
HELOC	0.08	3.11	–	0.30	0.09	3.92	–	0.38	0.11	4.12	–	0.42
Indirect auto	0.25	0.61	–	0.45	0.24	0.56	–	0.42	0.23	0.62	–	0.44
Other	0.22	0.63	–	0.24	0.22	0.79	–	0.24	0.21	0.80	–	0.23
Credit card <sup>3</sup>	0.48	1.13	–	0.82	0.55	1.11	–	0.84	0.56	1.07	–	0.82
<b>Total personal</b>	<b>0.11</b>	<b>1.11</b>	<b>–</b>	<b>0.30</b>	<b>0.12</b>	<b>1.19</b>	<b>–</b>	<b>0.33</b>	<b>0.13</b>	<b>1.25</b>	<b>–</b>	<b>0.35</b>
<b>Business and Government</b>	<b>0.27</b>	<b>0.23</b>	<b>–</b>	<b>0.25</b>	<b>0.30</b>	<b>0.23</b>	<b>–</b>	<b>0.26</b>	<b>0.30</b>	<b>0.33</b>	<b>–</b>	<b>0.31</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>0.15 %</b>	<b>0.61 %</b>	<b>– %</b>	<b>0.28 %</b>	<b>0.16 %</b>	<b>0.64 %</b>	<b>– %</b>	<b>0.30 %</b>	<b>0.17 %</b>	<b>0.73 %</b>	<b>– %</b>	<b>0.33 %</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCI.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2021 Q4				2021 Q3				2021 Q2			
<b>By Industry Sector</b>												
<b>Personal</b>												
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages	\$ 233	\$ 397	\$ –	\$ 630	\$ 260	\$ 405	\$ –	\$ 665	\$ 299	\$ 412	\$ –	\$ 711
Consumer instalment and other personal												
HELOC	121	336	–	457	139	357	–	496	154	361	–	515
Indirect auto	51	194	–	245	45	206	–	251	56	220	–	276
Other	39	5	–	44	38	11	–	49	39	6	–	45
Credit card <sup>3</sup>	77	148	–	225	80	129	–	209	88	160	–	248
<b>Total personal</b>	<b>521</b>	<b>1,080</b>	<b>–</b>	<b>1,601</b>	<b>562</b>	<b>1,108</b>	<b>–</b>	<b>1,670</b>	<b>636</b>	<b>1,159</b>	<b>–</b>	<b>1,795</b>
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	2	50	–	52	11	47	–	58	9	48	–	57
Non-residential	3	100	–	103	2	135	–	137	5	129	–	134
<b>Total real estate</b>	<b>5</b>	<b>150</b>	<b>–</b>	<b>155</b>	<b>13</b>	<b>182</b>	<b>–</b>	<b>195</b>	<b>14</b>	<b>177</b>	<b>–</b>	<b>191</b>
Agriculture	10	1	–	11	15	1	–	16	16	1	–	17
Automotive	18	4	–	22	41	4	–	45	42	3	–	45
Financial	–	7	–	7	–	7	–	7	–	7	–	7
Food, beverage, and tobacco	5	11	–	16	6	9	–	15	6	10	–	16
Forestry	1	–	–	1	–	–	–	–	–	–	–	–
Government, public sector entities, and education	19	6	–	25	18	7	–	25	18	5	–	23
Health and social services	33	21	–	54	31	26	–	57	31	25	–	56
Industrial construction and trade contractors	101	18	–	119	95	18	–	113	96	13	–	109
Metals and mining	6	15	–	21	15	17	–	32	16	17	–	33
Oil and gas	39	8	–	47	63	52	–	115	63	53	–	116
Power and utilities	–	7	–	7	–	10	–	10	–	13	–	13
Professional and other services	25	59	–	84	28	61	–	89	29	79	–	108
Retail sector	118	37	–	155	127	40	–	167	132	40	–	172
Sundry manufacturing and wholesale	8	14	–	22	10	15	–	25	11	14	–	25
Telecommunications, cable, and media	5	6	–	11	7	5	–	12	7	6	–	13
Transportation	13	27	–	40	15	27	–	42	18	26	–	44
Other	7	6	–	13	10	6	–	16	12	8	–	20
<b>Total business and government</b>	<b>413</b>	<b>397</b>	<b>–</b>	<b>810</b>	<b>494</b>	<b>487</b>	<b>–</b>	<b>981</b>	<b>511</b>	<b>497</b>	<b>–</b>	<b>1,008</b>
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>\$ 934</b>	<b>\$ 1,477</b>	<b>\$ –</b>	<b>\$ 2,411</b>	<b>\$ 1,056</b>	<b>\$ 1,595</b>	<b>\$ –</b>	<b>\$ 2,651</b>	<b>\$ 1,147</b>	<b>\$ 1,656</b>	<b>\$ –</b>	<b>\$ 2,803</b>
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	0.10 %	1.09 %	– %	0.23 %	0.11 %	1.13 %	– %	0.25 %	0.13 %	1.19 %	– %	0.28 %
Consumer instalment and other personal												
HELOC	0.12	3.85	–	0.41	0.14	3.94	–	0.45	0.16	3.91	–	0.48
Indirect auto	0.18	0.61	–	0.41	0.16	0.66	–	0.43	0.20	0.73	–	0.48
Other	0.20	0.68	–	0.22	0.20	1.46	–	0.25	0.21	0.76	–	0.23
Credit card <sup>3</sup>	0.51	0.95	–	0.73	0.53	0.82	–	0.68	0.61	1.08	–	0.85
<b>Total personal</b>	<b>0.13</b>	<b>1.16</b>	<b>–</b>	<b>0.33</b>	<b>0.14</b>	<b>1.20</b>	<b>–</b>	<b>0.35</b>	<b>0.17</b>	<b>1.29</b>	<b>–</b>	<b>0.38</b>
<b>Business and Government</b>												
<b>Total Gross Impaired Loans<sup>4</sup></b>	<b>0.31</b>	<b>0.33</b>	<b>–</b>	<b>0.31</b>	<b>0.37</b>	<b>0.38</b>	<b>–</b>	<b>0.37</b>	<b>0.39</b>	<b>0.37</b>	<b>–</b>	<b>0.38</b>
	0.18 %	0.69 %	– %	0.32 %	0.20 %	0.73 %	– %	0.35 %	0.22 %	0.74 %	– %	0.38 %

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Credit cards are considered impaired when they are 90 days past due and written off at 180 days past due.

<sup>4</sup> Excludes ACI loans, DSAC, and DSOCl.

## Allowance for Credit Losses

(\$ millions) As at	LINE #	2023			2022			2021			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>STAGE 3 ALLOWANCE FOR LOAN LOSSES (IMPAIRED)</b>														
<b>Change in Stage 3 allowance for loan losses (impaired)<sup>1</sup></b>														
Allowance at beginning of period	1	\$ 829	\$ 760	\$ 703	\$ 704	\$ 682	\$ 632	\$ 723	\$ 760	\$ 791	\$ 760	\$ 632	\$ 632	\$ 868
Stage 3 provision for (recovery of) loan losses (impaired)														
Transfer to Stage 1 <sup>2</sup>	2	(7)	(10)	(8)	(18)	(7)	(6)	(8)	(13)	(10)	(17)	(13)	(39)	(40)
Transfer to Stage 2	3	(40)	(38)	(31)	(35)	(35)	(24)	(26)	(33)	(38)	(78)	(59)	(125)	(137)
Transfer to Stage 3	4	261	248	242	246	258	231	196	224	274	509	489	977	964
Net remeasurement due to transfers into Stage 3 <sup>3</sup>	5	8	7	8	7	7	6	4	5	6	15	13	28	16
Net draws (repayments) <sup>4</sup>	6	(7)	(14)	3	(12)	(4)	(23)	(17)	(6)	(17)	(21)	(27)	(36)	(86)
Derecognition of financial assets (excluding disposals and write-offs) <sup>5</sup>	7	(182)	(191)	(183)	(177)	(145)	(129)	(168)	(173)	(213)	(373)	(274)	(634)	(673)
Change to risk, parameters, and models <sup>6</sup>	8	518	553	424	329	242	276	238	240	383	1,071	518	1,271	1,273
Total Stage 3 provision for (recovery of) loan losses (impaired)	9	551	555	455	340	316	331	219	244	385	1,106	647	1,442	1,317
Write-offs	10	(679)	(625)	(587)	(498)	(462)	(447)	(459)	(454)	(585)	(1,304)	(909)	(1,994)	(2,173)
Recoveries	11	155	151	169	163	170	162	158	168	188	306	332	664	670
Disposals	12	—	—	—	—	—	—	—	(4)	—	—	—	—	(4)
Foreign exchange and other adjustments	13	3	(12)	20	(6)	(2)	4	(9)	9	(19)	(9)	2	16	(46)
Balance at end of period	14	859	829	760	703	704	682	632	723	760	859	704	760	632
<b>STAGE 2 ALLOWANCE FOR LOAN LOSSES</b>														
<b>Change in Stage 2 allowance for loan losses<sup>1</sup></b>														
Allowance at beginning of period	15	3,620	3,644	3,340	3,458	3,798	3,959	4,297	4,454	5,291	3,644	3,959	3,959	5,574
Stage 2 provision for (recovery of) loan losses														
Transfer to Stage 1 <sup>2</sup>	16	(542)	(594)	(415)	(469)	(734)	(632)	(660)	(906)	(902)	(1,136)	(1,366)	(2,250)	(3,225)
Transfer to Stage 2	17	296	341	314	285	237	219	209	280	233	637	456	1,055	997
Transfer to Stage 3	18	(249)	(236)	(227)	(239)	(251)	(223)	(192)	(220)	(269)	(485)	(474)	(940)	(944)
Net remeasurement due to transfers into Stage 2 <sup>3</sup>	19	202	211	246	205	174	133	127	148	142	413	307	758	568
Net draws (repayments) <sup>4</sup>	20	(51)	(33)	—	(38)	(37)	(36)	(52)	(56)	(97)	(84)	(73)	(111)	(242)
Derecognition of financial assets (excluding disposals) <sup>5</sup>	21	(171)	(197)	(228)	(245)	(199)	(256)	(265)	(280)	(274)	(368)	(455)	(928)	(1,084)
Change to risk, parameters, and models <sup>6</sup>	22	623	532	496	386	451	575	511	845	438	1,155	1,026	1,908	2,537
Total Stage 2 provision for (recovery of) loan losses	23	108	24	186	(115)	(359)	(220)	(322)	(189)	(729)	132	(579)	(508)	(1,393)
Disposals	24	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign exchange and other adjustments	25	38	(48)	118	(3)	19	59	(16)	32	(108)	(10)	78	193	(222)
Balance at end of period	26	3,766	3,620	3,644	3,340	3,458	3,798	3,959	4,297	4,454	3,766	3,458	3,644	3,959
<b>STAGE 1 ALLOWANCE FOR LOAN LOSSES</b>														
<b>Change in Stage 1 allowance for loan losses<sup>1</sup></b>														
Allowance at beginning of period	27	3,025	2,955	2,868	2,745	2,657	2,649	2,685	2,749	2,847	2,955	2,649	2,649	2,925
Stage 1 provision for (recovery of) loan losses														
Transfer to Stage 1 <sup>2</sup>	28	549	604	423	487	741	638	668	919	912	1,153	1,379	2,289	3,265
Transfer to Stage 2	29	(256)	(303)	(283)	(250)	(202)	(195)	(183)	(247)	(195)	(559)	(397)	(930)	(860)
Transfer to Stage 3	30	(12)	(12)	(15)	(7)	(7)	(8)	(4)	(4)	(5)	(24)	(15)	(37)	(20)
Net remeasurement due to transfers into Stage 1 <sup>3</sup>	31	(215)	(227)	(140)	(126)	(199)	(170)	(172)	(220)	(264)	(442)	(369)	(635)	(948)
New originations or purchases <sup>4</sup>	32	418	490	455	496	337	387	342	420	322	908	724	1,675	1,487
Net draws (repayments) <sup>4</sup>	33	60	9	(15)	(11)	(23)	(7)	(22)	(79)	(91)	69	(30)	(56)	(220)
Derecognition of financial assets (excluding disposals) <sup>5</sup>	34	(191)	(219)	(247)	(249)	(179)	(254)	(241)	(273)	(215)	(410)	(433)	(929)	(962)
Change to risk, parameters, and models <sup>6</sup>	35	(412)	(229)	(198)	(213)	(396)	(426)	(412)	(606)	(490)	(641)	(822)	(1,233)	(1,883)
Total Stage 1 provision for (recovery of) loan losses	36	(59)	113	(20)	127	72	(35)	(24)	(90)	(26)	54	37	144	(141)
Disposals	37	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign exchange and other adjustments	38	50	(43)	107	(4)	16	43	(12)	26	(72)	7	59	162	(135)
Balance at end of period	39	3,016	3,025	2,955	2,868	2,745	2,657	2,649	2,685	2,749	3,016	2,745	2,955	2,649
<b>Acquired Credit-Impaired Loans</b>														
<b>Allowance for loan losses at end of period</b>	40	7,644	7,477	7,363	6,915	6,910	7,141	7,246	7,710	7,969	7,644	6,910	7,363	7,246
Consisting of:														
Allowance for loan losses														
Canada	42	2,854	2,842	2,726	2,628	2,609	2,658	2,784	2,912	2,949	2,854	2,609	2,726	2,784
United States	43	3,777	3,647	3,703	3,408	3,464	3,577	3,604	3,898	4,048	3,777	3,464	3,703	3,604
International	44	13	3	3	4	3	4	2	1	2	13	3	3	2
Total allowance for loan losses	45	6,644	6,492	6,432	6,040	6,076	6,239	6,390	6,811	6,999	6,644	6,076	6,432	6,390
Allowance for off-balance sheet instruments <sup>8</sup>	46	1,000	985	931	875	834	902	856	899	970	1,000	834	931	856
<b>Total allowance for loan losses, including off-balance sheet instruments, at end of period</b>	47	7,644	7,477	7,363	6,915	6,910	7,141	7,246	7,710	7,969	7,644	6,910	7,363	7,246
Allowance for debt securities	48	3	2	3	6	7	7	9	6	6	3	7	3	9
<b>Total allowance for credit losses, including off-balance sheet instruments, at end of period</b>	49	7,647	7,479	7,366	6,921	6,917	7,148	7,255	7,716	7,975	7,647	6,917	7,366	7,255

<sup>1</sup> Provision for (recovery of) loan losses, write-offs, recoveries, and disposals measured in the functional currency of a foreign operation are translated to Canadian dollars at average exchange rates for the period. This initial foreign currency translation is included within the respective rows in the table above. Foreign exchange, included in "Foreign exchange and other adjustment" in the table above, reflects the subsequent impact of changes in foreign exchange rates during the period on the allowance for loan losses.

<sup>2</sup> Transfers represent stage transfer movements prior to expected credit loss (ECL) remeasurement.

<sup>3</sup> Represents the mechanical remeasurement between twelve-month (i.e., Stage 1) and lifetime ECLs (i.e., Stage 2 or 3) due to stage transfers necessitated by credit risk migration, as described in the "Significant Increase in Credit Risk" section of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2022 Annual Consolidated Financial Statements, holding all other factors impacting the change in ECL constant.

<sup>4</sup> Represents the changes in the allowance related to cash flow changes associated with new draws or repayments on loans outstanding.

<sup>5</sup> Represents the decrease in the allowance resulting from loans that were fully repaid and excludes the decrease associated with loans that were disposed or fully written off.

<sup>6</sup> Represents the changes in the allowance related to current period changes in risk (e.g., Probability of Default) caused by changes to: macroeconomic factors, level of risk, parameters, and/or models, subsequent to stage migration. Refer to the "Measurement of Expected Credit Losses", "Forward Looking Information" and "Expert Credit Judgment" sections of Note 2, *Summary of Significant Accounting Policies* and Note 3, *Significant Accounting Judgments, Estimates and Assumptions* of the Bank's 2022 Annual Consolidated Financial Statements for further details.

<sup>7</sup> Represents the increase in the allowance resulting from loans that were newly originated, purchased, or renewed.

<sup>8</sup> The allowance for loan losses for off-balance sheet instruments is recorded in Other liabilities on the Interim Consolidated Balance Sheet.

## Allowance for Credit Losses by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2023 Q2				2023 Q1				2022 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
Residential mortgages	1	\$ 20	\$ 29	\$ -	\$ 49	\$ 19	\$ 32	\$ -	\$ 51	\$ 21	\$ 35	\$ -	\$ 56
Consumer instalment and other personal													
HELOC	2	27	17	-	44	27	19	-	46	27	20	-	47
Indirect auto	3	52	35	-	87	53	32	-	85	48	26	-	74
Other	4	36	3	-	39	28	3	-	31	30	3	-	33
Credit card	5	63	218	-	281	58	195	-	253	52	155	-	207
Total personal	6	198	302	-	500	185	281	-	466	178	239	-	417
<b>Business and Government</b>													
Real estate													
Residential	7	1	2	-	3	1	3	-	4	1	1	-	2
Non-residential	8	31	4	-	35	25	5	-	30	17	4	-	21
Total real estate	9	32	6	-	38	26	8	-	34	18	5	-	23
Agriculture	10	1	-	-	1	1	-	-	1	1	-	-	1
Automotive	11	14	-	-	14	4	-	-	4	5	-	-	5
Financial	12	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	13	4	-	-	4	5	1	-	6	4	1	-	5
Forestry	14	-	-	-	-	-	-	-	-	-	2	-	2
Government, public sector entities, and education	15	7	-	-	7	19	-	-	19	19	1	-	20
Health and social services	16	33	4	-	37	35	3	-	38	19	3	-	22
Industrial construction and trade contractors	17	85	4	-	89	80	5	-	85	83	4	-	87
Metals and mining	18	17	-	-	17	13	1	-	14	12	1	-	13
Oil and gas	19	19	5	-	24	19	5	-	24	19	5	-	24
Power and utilities	20	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	21	19	1	-	20	31	2	-	33	32	2	-	34
Retail sector	22	69	2	-	71	70	3	-	73	68	3	-	71
Sundry manufacturing and wholesale	23	10	1	-	11	8	1	-	9	7	2	-	9
Telecommunications, cable, and media	24	3	-	-	3	5	-	-	5	5	-	-	5
Transportation	25	12	1	-	13	11	1	-	12	13	1	-	14
Other	26	3	4	-	7	2	2	-	4	3	2	-	5
Total business and government	27	328	28	-	356	329	32	-	361	308	32	-	340
<b>Other Loans</b>													
Acquired credit-impaired loans	28	-	3	-	3	-	3	-	3	-	4	-	4
Total other loans	29	-	3	-	3	-	3	-	3	-	4	-	4
<b>Total Stage 3 allowance for loan losses (impaired)</b>	30	526	333	-	859	514	316	-	830	486	275	-	761
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
<b>Personal</b>	31	1,668	1,687	-	3,355	1,662	1,660	-	3,322	1,586	1,690	-	3,276
<b>Business and Government</b>	32	660	1,757	13	2,430	666	1,671	3	2,340	654	1,738	3	2,395
<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	33	2,328	3,444	13	5,785	2,328	3,331	3	5,662	2,240	3,428	3	5,671
<b>Allowance for loan losses – On-Balance Sheet Loans</b>	34	2,854	3,777	13	6,644	2,842	3,647	3	6,492	2,726	3,703	3	6,432
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	35	351	646	3	1,000	342	640	3	985	325	604	2	931
<b>Total allowance for loan losses</b>	36	3,205	4,423	16	7,644	3,184	4,287	6	7,477	3,051	4,307	5	7,363
Allowance for debt securities	37	1	1	1	3	-	1	1	2	1	1	1	3
<b>Total allowance for credit losses</b>	38	\$ 3,206	\$ 4,424	\$ 17	\$ 7,647	\$ 3,184	\$ 4,288	\$ 7	\$ 7,479	\$ 3,052	\$ 4,308	\$ 6	\$ 7,366
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
Residential mortgages	39	11.5 %	6.6 %	-	8.0 %	11.2 %	7.3 %	-	8.4 %	12.2 %	7.5 %	-	8.8 %
Consumer instalment and other personal													
HELOC	40	21.3	7.3	-	12.2	24.8	8.1	-	13.4	28.7	7.1	-	12.6
Indirect auto	41	69.3	15.5	-	28.9	69.7	14.5	-	28.7	64.9	12.2	-	25.8
Other	42	65.5	42.9	-	62.9	53.8	50.0	-	53.4	65.2	50.0	-	63.5
Credit card	43	63.0	70.3	-	68.5	61.7	63.3	-	62.9	59.8	59.2	-	59.3
Total personal	44	37.3	24.9	-	28.7	37.0	23.3	-	27.3	37.6	19.4	-	24.5
<b>Business and Government</b>	45	49.8	10.9	-	38.9	54.5	11.4	-	40.8	61.5	10.7	-	42.4
<b>Total Stage 3 allowance for loan losses (impaired)</b>	46	44.2 %	22.4 %	-	32.2 %	46.6 %	21.0 %	-	31.9 %	49.9 %	17.7 %	-	30.2 %
<b>Total allowance for credit losses as a % of gross loans and acceptances</b>	47	0.5 %	1.6 %	0.4 %	0.9 %	0.5 %	1.6 %	0.2 %	0.9 %	0.5 %	1.6 %	0.2 %	0.9 %

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.



## Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2022 Q3				2022 Q2				2022 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
Residential mortgages	1	\$ 22	\$ 27	\$ –	\$ 49	\$ 25	\$ 25	\$ –	\$ 50	\$ 25	\$ 20	\$ –	\$ 45
Consumer instalment and other personal													
HELOC	2	25	19	–	44	28	25	–	53	29	26	–	55
Indirect auto	3	44	23	–	67	51	19	–	70	45	29	–	74
Other	4	28	3	–	31	29	3	–	32	28	3	–	31
Credit card	5	52	128	–	180	56	119	–	175	52	110	–	162
<b>Total personal</b>	6	171	200	–	371	189	191	–	380	179	188	–	367
<b>Business and Government</b>													
Real estate													
Residential	7	1	1	–	2	–	1	–	1	1	5	–	6
Non-residential	8	2	5	–	7	1	6	–	7	1	8	–	9
<b>Total real estate</b>	9	3	6	–	9	1	7	–	8	2	13	–	15
Agriculture	10	1	–	–	1	1	–	–	1	1	–	–	1
Automotive	11	5	–	–	5	7	–	–	7	14	–	–	14
Financial	12	–	–	–	–	–	–	–	–	–	1	–	1
Food, beverage, and tobacco	13	4	–	–	4	2	–	–	2	2	–	–	2
Forestry	14	–	23	–	23	–	–	–	–	–	–	–	–
Government, public sector entities, and education	15	23	1	–	24	24	1	–	25	23	1	–	24
Health and social services	16	15	5	–	20	16	6	–	22	12	5	–	17
Industrial construction and trade contractors	17	84	4	–	88	81	4	–	85	83	2	–	85
Metals and mining	18	2	–	–	2	5	1	–	6	3	1	–	4
Oil and gas	19	21	5	–	26	21	5	–	26	22	5	–	27
Power and utilities	20	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	21	21	2	–	23	22	5	–	27	14	6	–	20
Retail sector	22	69	3	–	72	73	8	–	81	69	8	–	77
Sundry manufacturing and wholesale	23	6	1	–	7	7	1	–	8	6	1	–	7
Telecommunications, cable, and media	24	2	–	–	2	4	–	–	4	3	–	–	3
Transportation	25	16	1	–	17	16	1	–	17	10	2	–	12
Other	26	2	4	–	6	2	1	–	3	3	1	–	4
<b>Total business and government</b>	27	274	55	–	329	282	40	–	322	267	46	–	313
<b>Other Loans</b>													
Acquired credit-impaired loans	28	–	4	–	4	–	3	–	3	–	4	–	4
Total other loans	29	–	4	–	4	–	3	–	3	–	4	–	4
<b>Total Stage 3 allowance for loan losses (impaired)</b>	30	445	259	–	704	471	234	–	705	446	238	–	684
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
<b>Personal</b>	31	1,524	1,525	–	3,049	1,495	1,566	–	3,061	1,527	1,630	–	3,157
<b>Business and Government</b>	32	659	1,624	4	2,287	643	1,664	3	2,310	685	1,709	4	2,398
<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	33	2,183	3,149	4	5,336	2,138	3,230	3	5,371	2,212	3,339	4	5,555
<b>Allowance for loan losses – On-Balance Sheet Loans</b>	34	2,628	3,408	4	6,040	2,609	3,464	3	6,076	2,658	3,577	4	6,239
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	35	345	527	3	875	351	479	4	834	382	517	3	902
<b>Total allowance for loan losses</b>	36	2,973	3,935	7	6,915	2,960	3,943	7	6,910	3,040	4,094	7	7,141
Allowance for debt securities	37	2	1	3	6	1	1	5	7	2	1	4	7
<b>Total allowance for credit losses</b>	38	\$ 2,975	\$ 3,936	\$ 10	\$ 6,921	\$ 2,961	\$ 3,944	\$ 12	\$ 6,917	\$ 3,042	\$ 4,095	\$ 11	\$ 7,148
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
Residential mortgages	39	13.2 %	5.7 %	– %	7.7 %	13.4 %	5.4 %	– %	7.7 %	11.6 %	4.2 %	– %	6.5 %
Consumer instalment and other personal													
HELOC	40	28.7	6.9	–	12.1	29.2	7.3	–	12.0	25.4	7.2	–	11.6
Indirect auto	41	64.7	11.3	–	24.7	78.5	10.2	–	27.8	71.4	14.5	–	28.1
Other	42	68.3	60.0	–	67.4	69.0	50.0	–	66.7	68.3	50.0	–	66.0
Credit card	43	65.8	65.0	–	65.2	65.1	65.0	–	65.1	61.9	62.9	–	62.5
<b>Total personal</b>	44	38.7	17.3	–	23.3	39.7	16.1	–	22.9	34.6	15.5	–	21.2
<b>Business and Government</b>	45	66.8	16.8	–	44.6	65.9	12.9	–	43.7	64.2	11.1	–	37.8
<b>Total Stage 3 allowance for loan losses (impaired)</b>	46	52.2 %	17.2 %	– %	30.0 %	52.1 %	15.5 %	– %	29.3 %	47.8 %	14.4 %	– %	26.6 %
<b>Total allowance for credit losses as a % of gross loans and acceptances</b>	47	0.5 %	1.6 %	0.3 %	0.8 %	0.5 %	1.7 %	0.3 %	0.9 %	0.6 %	1.8 %	0.3 %	0.9 %

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

## Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted) As at	LINE #	2021 Q4				2021 Q3				2021 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>													
<b>Stage 3 allowance for loan losses (impaired)</b>													
<b>Personal</b>													
Residential mortgages	1	\$ 33	\$ 18	\$ -	\$ 51	\$ 40	\$ 20	\$ -	\$ 60	\$ 38	\$ 18	\$ -	\$ 56
Consumer instalment and other personal													
HELOC	2	20	26	-	46	21	30	-	51	21	28	-	49
Indirect auto	3	39	23	-	62	39	23	-	62	42	24	-	66
Other	4	28	3	-	31	29	3	-	32	31	1	-	32
Credit card	5	49	89	-	138	53	103	-	156	55	139	-	194
<b>Total personal</b>	<b>6</b>	<b>169</b>	<b>159</b>	<b>-</b>	<b>328</b>	<b>182</b>	<b>179</b>	<b>-</b>	<b>361</b>	<b>187</b>	<b>210</b>	<b>-</b>	<b>397</b>
<b>Business and Government</b>													
<b>Real estate</b>													
Residential	7	1	4	-	5	1	5	-	6	1	4	-	5
Non-residential	8	1	9	-	10	1	15	-	16	1	14	-	15
<b>Total real estate</b>	<b>9</b>	<b>2</b>	<b>13</b>	<b>-</b>	<b>15</b>	<b>2</b>	<b>20</b>	<b>-</b>	<b>22</b>	<b>2</b>	<b>18</b>	<b>-</b>	<b>20</b>
Agriculture	10	2	-	-	2	3	-	-	3	4	-	-	4
Automotive	11	12	-	-	12	14	-	-	14	13	-	-	13
Financial	12	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco	13	1	3	-	4	1	3	-	4	1	3	-	4
Forestry	14	-	-	-	-	-	-	-	-	-	-	-	-
Government, public sector entities, and education	15	19	1	-	20	23	2	-	25	14	1	-	15
Health and social services	16	11	1	-	12	10	1	-	11	9	1	-	10
Industrial construction and trade contractors	17	74	4	-	78	53	4	-	57	54	1	-	55
Metals and mining	18	3	1	-	4	13	2	-	15	13	2	-	15
Oil and gas	19	22	7	-	29	42	20	-	62	44	19	-	63
Power and utilities	20	-	-	-	-	-	6	-	6	-	5	-	5
Professional and other services	21	15	6	-	21	16	8	-	24	15	9	-	24
Retail sector	22	66	8	-	74	68	8	-	76	69	4	-	73
Sundry manufacturing and wholesale	23	5	2	-	7	9	2	-	11	8	2	-	10
Telecommunications, cable, and media	24	2	-	-	2	2	-	-	2	2	1	-	3
Transportation	25	11	2	-	13	12	1	-	13	11	2	-	13
Other	26	7	1	-	8	5	2	-	7	7	3	-	10
<b>Total business and government</b>	<b>27</b>	<b>252</b>	<b>49</b>	<b>-</b>	<b>301</b>	<b>273</b>	<b>79</b>	<b>-</b>	<b>352</b>	<b>266</b>	<b>71</b>	<b>-</b>	<b>337</b>
<b>Other Loans</b>													
Acquired credit-impaired loans	28	-	6	-	6	-	5	-	5	-	6	-	6
Total other loans	29	-	6	-	6	-	5	-	5	-	6	-	6
<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>30</b>	<b>421</b>	<b>214</b>	<b>-</b>	<b>635</b>	<b>455</b>	<b>263</b>	<b>-</b>	<b>718</b>	<b>453</b>	<b>287</b>	<b>-</b>	<b>740</b>
<b>Stage 1 and Stage 2 allowance for loan losses – Performing<sup>3</sup></b>													
<b>Personal</b>	31	1,650	1,660	-	3,310	1,706	1,717	-	3,423	1,711	1,889	-	3,600
<b>Business and Government</b>	32	713	1,730	2	2,445	751	1,918	1	2,670	785	1,872	2	2,659
<b>Total Stage 1 and Stage 2 allowance for loan losses</b>	<b>33</b>	<b>2,363</b>	<b>3,390</b>	<b>2</b>	<b>5,755</b>	<b>2,457</b>	<b>3,635</b>	<b>1</b>	<b>6,093</b>	<b>2,496</b>	<b>3,761</b>	<b>2</b>	<b>6,259</b>
<b>Allowance for loan losses – On-Balance Sheet Loans</b>	34	2,784	3,604	2	6,390	2,912	3,898	1	6,811	2,949	4,048	2	6,999
<b>Allowance for loan losses – Off-Balance Sheet Instruments</b>	35	348	504	4	856	360	537	2	899	417	550	3	970
<b>Total allowance for loan losses</b>	36	3,132	4,108	6	7,246	3,272	4,435	3	7,710	3,366	4,598	5	7,969
Allowance for debt securities	37	1	1	7	9	2	1	3	6	3	1	2	6
<b>Total allowance for credit losses</b>	<b>38</b>	<b>\$ 3,133</b>	<b>\$ 4,109</b>	<b>\$ 13</b>	<b>\$ 7,255</b>	<b>\$ 3,274</b>	<b>\$ 4,436</b>	<b>\$ 6</b>	<b>\$ 7,716</b>	<b>\$ 3,369</b>	<b>\$ 4,599</b>	<b>\$ 7</b>	<b>\$ 7,975</b>
<b>Stage 3 allowance for loan losses (impaired) as a % of Gross Impaired Loans</b>													
<b>Personal</b>													
Residential mortgages	39	14.2 %	4.5 %	-	8.1 %	15.4 %	4.9 %	-	9.0 %	12.7 %	4.4 %	-	7.9 %
Consumer instalment and other personal													
HELOC	40	16.5	7.7	-	10.1	15.1	8.4	-	10.3	13.6	7.8	-	9.5
Indirect auto	41	76.5	11.9	-	25.3	86.7	11.2	-	24.7	75.0	10.9	-	23.9
Other	42	71.8	60.0	-	70.5	76.3	27.3	-	65.3	81.6	16.7	-	72.7
Credit card	43	63.6	60.1	-	61.3	66.3	79.8	-	74.6	62.5	86.9	-	78.2
Total personal	44	32.4	14.7	-	20.5	32.4	16.2	-	21.6	29.4	18.1	-	22.1
<b>Business and Government</b>	<b>45</b>	<b>61.0</b>	<b>12.3</b>	<b>-</b>	<b>37.2</b>	<b>57.1</b>	<b>18.2</b>	<b>-</b>	<b>35.9</b>	<b>53.8</b>	<b>16.0</b>	<b>-</b>	<b>33.4</b>
<b>Total Stage 3 allowance for loan losses (impaired)</b>	<b>46</b>	<b>45.1 %</b>	<b>14.1 %</b>	<b>- %</b>	<b>26.1 %</b>	<b>43.8 %</b>	<b>16.7 %</b>	<b>- %</b>	<b>26.9 %</b>	<b>40.1 %</b>	<b>17.5 %</b>	<b>- %</b>	<b>26.2 %</b>
<b>Total allowance for credit losses as a % of gross loans and acceptances</b>													
	47	0.6 %	1.9 %	0.2 %	1.0 %	0.6 %	2.0 %	0.2 %	1.0 %	0.7 %	2.1 %	0.2 %	1.1 %

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Allowance for loan losses – performing represents Stage 1 and Stage 2 allowance for loan losses on financial assets, loan commitments, and financial guarantees.

## Provision for Credit Losses<sup>1,2</sup>

(\$ millions) For the period ended	LINE #	2023		2022			2021			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2023	2022	2022	2021
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES</b>														
<b>Impaired<sup>3</sup></b>														
Canadian Personal and Commercial Banking	1	\$ 234	\$ 220	\$ 184	\$ 142	\$ 163	\$ 150	\$ 140	\$ 153	\$ 190	\$ 454	\$ 313	\$ 639	\$ 650
U.S. Retail	2	186	212	166	135	96	125	68	63	117	398	221	522	438
Wealth Management and Insurance	3	1	–	–	–	–	–	–	1	1	1	–	–	2
Wholesale Banking	4	5	1	24	–	(1)	(4)	(14)	–	12	6	(5)	19	8
Corporate	5	125	120	80	63	56	58	26	25	61	245	114	257	211
<b>Total Provision for (recovery of) Credit Losses – Impaired</b>	<b>6</b>	<b>551</b>	<b>553</b>	<b>454</b>	<b>340</b>	<b>314</b>	<b>329</b>	<b>220</b>	<b>242</b>	<b>381</b>	<b>1,104</b>	<b>643</b>	<b>1,437</b>	<b>1,309</b>
<b>Performing<sup>4</sup></b>														
Canadian Personal and Commercial Banking	7	13	107	45	28	(103)	(118)	(87)	(54)	(228)	120	(221)	(148)	(394)
U.S. Retail	8	4	(12)	59	(28)	(114)	(104)	(144)	(159)	(330)	(8)	(218)	(187)	(688)
Wealth Management and Insurance	9	–	–	–	–	–	1	–	–	–	–	1	1	–
Wholesale Banking	10	7	31	2	25	(8)	(1)	(63)	2	(75)	38	(9)	18	(126)
Corporate	11	24	11	57	(14)	(62)	(35)	(49)	(68)	(125)	35	(97)	(54)	(325)
<b>Total Provision for (recovery of) Credit Losses – Performing</b>	<b>12</b>	<b>48</b>	<b>137</b>	<b>163</b>	<b>11</b>	<b>(287)</b>	<b>(257)</b>	<b>(343)</b>	<b>(279)</b>	<b>(758)</b>	<b>185</b>	<b>(544)</b>	<b>(370)</b>	<b>(1,533)</b>
<b>Total Provision for (recovery of) Credit Losses</b>	<b>13</b>	<b>\$ 599</b>	<b>\$ 690</b>	<b>\$ 617</b>	<b>\$ 351</b>	<b>\$ 27</b>	<b>\$ 72</b>	<b>\$ (123)</b>	<b>\$ (37)</b>	<b>\$ (377)</b>	<b>\$ 1,289</b>	<b>\$ 99</b>	<b>\$ 1,067</b>	<b>\$ (224)</b>
<b>PROVISION FOR (RECOVERY OF) CREDIT LOSSES BY SEGMENT</b>														
Canadian Personal and Commercial Banking	14	\$ 247	\$ 327	\$ 229	\$ 170	\$ 60	\$ 32	\$ 53	\$ 99	\$ (38)	\$ 574	\$ 92	\$ 491	\$ 256
U.S. Retail – in USD	15	140	149	169	83	(15)	17	(62)	(74)	(173)	289	2	254	(206)
– foreign exchange	16	50	51	56	24	(3)	4	(14)	(22)	(40)	101	1	81	(44)
	17	190	200	225	107	(18)	21	(76)	(96)	(213)	390	3	335	(250)
Wealth Management and Insurance	18	1	–	–	–	–	1	–	1	1	1	1	1	2
Wholesale Banking	19	12	32	26	25	(9)	(5)	(77)	2	(63)	44	(14)	37	(118)
Corporate														
U.S. strategic cards portfolio <sup>5</sup> – in USD	20	110	97	102	38	(5)	18	(18)	(34)	(51)	207	13	153	(92)
– foreign exchange	21	39	34	35	11	(1)	5	(5)	(9)	(13)	73	4	50	(22)
Total Corporate	22	149	131	137	49	(6)	23	(23)	(43)	(64)	280	17	203	(114)
<b>Total Provision for (recovery of) Credit Losses</b>	<b>23</b>	<b>\$ 599</b>	<b>\$ 690</b>	<b>\$ 617</b>	<b>\$ 351</b>	<b>\$ 27</b>	<b>\$ 72</b>	<b>\$ (123)</b>	<b>\$ (37)</b>	<b>\$ (377)</b>	<b>\$ 1,289</b>	<b>\$ 99</b>	<b>\$ 1,067</b>	<b>\$ (224)</b>

<sup>1</sup> Includes provision for off-balance sheet instruments.

<sup>2</sup> Includes loans and debt securities that are measured at FVOCI and debt securities measured at amortized cost.

<sup>3</sup> Represents Stage 3 PCL.

<sup>4</sup> Represents Stage 1 and Stage 2 PCL.

<sup>5</sup> The retailer program partners' share of the U.S. strategic cards portfolio's PCL.

## Provision for Credit Losses by Industry Sector and Geographic Location<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2023 Q2				2023 Q1				2022 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>												
<b>Personal</b>												
Residential mortgages	\$ 3	\$ (3)	\$ -	\$ -	\$ (1)	\$ (2)	\$ -	\$ (3)	\$ 1	\$ 6	\$ -	\$ 7
<b>Consumer Instalment and Other Personal</b>												
HELOC	2	(3)	-	(1)	2	(1)	-	1	3	-	-	3
Indirect auto	48	43	-	91	55	50	-	105	50	34	-	84
Other	47	51	-	98	39	61	-	100	37	61	-	98
Credit card	94	213	-	307	85	210	-	295	73	144	-	217
Total personal	194	301	-	495	180	318	-	498	164	245	-	409
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	-	-	-	-	-	2	-	2	-	-	-	-
Non-residential	6	(2)	-	4	7	2	-	9	16	1	-	17
Total real estate	6	(2)	-	4	7	4	-	11	16	1	-	17
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-
Automotive	10	1	-	11	-	-	-	-	(1)	-	-	(1)
Financial	-	-	-	-	-	(1)	-	(1)	-	(1)	-	(1)
Food, beverage, and tobacco	-	-	-	-	1	1	-	2	-	1	-	1
Forestry	-	-	-	-	-	-	-	-	-	(7)	-	(7)
Government, public sector entities, and education	-	-	-	-	-	-	-	-	-	-	-	-
Health and social services	-	1	-	1	18	-	-	18	-	(1)	-	(1)
Industrial construction and trade contractors	5	-	-	5	2	3	-	5	2	1	-	3
Metals and mining	1	-	-	1	2	(1)	-	1	9	-	-	9
Oil and gas	-	-	-	-	(1)	-	-	(1)	-	-	-	-
Power and utilities	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services	3	1	-	4	2	2	-	4	13	1	-	14
Retail sector	2	2	-	4	6	2	-	8	3	3	-	6
Sundry manufacturing and wholesale	2	1	-	3	1	(1)	-	-	-	3	-	3
Telecommunications, cable, and media	2	-	-	2	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	1	1	-	2	1	1	-	2
Other	15	6	-	21	2	6	-	8	1	-	-	1
Total business and government	46	10	-	56	41	16	-	57	44	2	-	46
<b>Other Loans</b>												
Acquired credit-impaired loans	-	-	-	-	-	(2)	-	(2)	-	(1)	-	(1)
Total other loans	-	-	-	-	-	(2)	-	(2)	-	(1)	-	(1)
Debt securities at amortized cost and FVOCI	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>\$ 240</b>	<b>\$ 311</b>	<b>\$ -</b>	<b>\$ 551</b>	<b>\$ 221</b>	<b>\$ 332</b>	<b>\$ -</b>	<b>\$ 553</b>	<b>\$ 208</b>	<b>\$ 246</b>	<b>\$ -</b>	<b>\$ 454</b>
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>												
Personal, business and government	\$ 3	\$ 37	\$ 9	\$ 49	\$ 106	\$ 30	\$ 1	\$ 137	\$ 38	\$ 130	\$ (2)	\$ 166
Debt securities at amortized cost and FVOCI	-	-	(1)	(1)	-	-	-	-	-	(1)	(2)	(3)
<b>Total provision for (recovery of) credit losses</b>	<b>\$ 243</b>	<b>\$ 348</b>	<b>\$ 8</b>	<b>\$ 599</b>	<b>\$ 327</b>	<b>\$ 362</b>	<b>\$ 1</b>	<b>\$ 690</b>	<b>\$ 246</b>	<b>\$ 375</b>	<b>\$ (4)</b>	<b>\$ 617</b>
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	- %	(0.02) %	- %	- %	- %	(0.02) %	- %	- %	- %	0.05 %	- %	0.01 %
<b>Consumer instalment and other personal</b>												
HELOC	0.01	(0.12)	-	-	0.01	(0.04)	-	-	0.01	-	-	0.01
Indirect auto	0.73	0.49	-	0.59	0.82	0.56	-	0.67	0.74	0.39	-	0.54
Other	1.13	33.09	-	2.27	0.90	30.95	-	2.20	0.77	30.91	-	2.00
Credit card	2.31	5.01	-	3.69	2.01	4.66	-	3.38	1.83	3.33	-	2.60
Total personal	0.19	1.08	-	0.38	0.17	1.13	-	0.37	0.16	0.89	-	0.31
<b>Business and Government</b>												
Total Stage 3 provision for (recovery of) credit losses (impaired)	0.11	0.03	-	0.07	0.10	0.04	-	0.07	0.11	0.01	-	0.06
Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans	0.17	0.47	-	0.26	0.15	0.50	-	0.26	0.14	0.38	-	0.22
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>												
Total Provision for (recovery of) Credit Losses	0.17 %	0.53 %	0.76 %	0.28 %	0.22 %	0.54 %	0.10 %	0.32 %	0.17 %	0.58 %	(0.42) %	0.29 %
Total Provision for (recovery of) Credit Losses Excluding Other Loans	0.17	0.53	0.76	0.28	0.22	0.54	0.10	0.32	0.17	0.59	(0.42)	0.29

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2022 Q3				2022 Q2				2022 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>												
<b>Personal</b>												
1	\$ (1)	\$ 1	\$ -	\$ -	\$ 1	\$ 2	\$ -	\$ 3	\$ (5)	\$ 1	\$ -	\$ (4)
Residential mortgages												
2	(2)	(8)	-	(10)	-	(3)	-	(3)	11	(1)	-	10
Consumer Instalment and Other Personal												
3	33	11	-	44	37	1	-	38	36	23	-	59
4	32	56	-	88	32	44	-	76	27	49	-	76
5	67	116	-	183	71	104	-	175	62	102	-	164
6	129	176	-	305	141	148	-	289	131	174	-	305
<b>Business and Government</b>												
Real estate												
7	-	-	-	-	-	(3)	-	(3)	-	3	-	3
8	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)
9	-	(2)	-	(2)	-	(5)	-	(5)	-	1	-	1
Agriculture												
10	-	-	-	-	-	-	-	-	(1)	-	-	(1)
Automotive												
11	-	-	-	-	(1)	-	-	(1)	-	-	-	-
Financial												
12	-	-	-	-	-	-	-	-	-	-	-	-
Food, beverage, and tobacco												
13	-	-	-	-	-	-	-	-	1	(2)	-	(1)
Forestry												
14	-	23	-	23	-	-	-	-	-	-	-	-
Government, public sector entities, and education												
15	-	-	-	-	-	-	-	-	-	-	-	-
Health and social services												
16	-	(1)	-	(1)	3	1	-	4	-	6	-	6
Industrial construction and trade contractors												
17	(1)	2	-	1	2	3	-	5	15	(2)	-	13
Metals and mining												
18	-	-	-	-	-	1	-	1	-	-	-	-
Oil and gas												
19	-	-	-	-	(1)	-	-	(1)	(1)	(2)	-	(3)
Power and utilities												
20	-	-	-	-	-	-	-	-	-	-	-	-
Professional and other services												
21	2	(2)	-	-	9	1	-	10	-	(1)	-	(1)
Retail sector												
22	2	(3)	-	(1)	6	1	-	7	3	2	-	5
Sundry manufacturing and wholesale												
23	-	-	-	-	-	-	-	-	-	-	-	-
Telecommunications, cable, and media												
24	-	-	-	-	-	-	-	-	-	-	-	-
Transportation												
25	2	(3)	-	(1)	3	-	-	3	1	-	-	1
26	8	8	-	16	-	4	-	4	1	5	-	6
27	13	22	-	35	21	6	-	27	19	7	-	26
<b>Other Loans</b>												
Acquired credit-impaired loans												
28	-	-	-	-	-	(2)	-	(2)	-	(2)	-	(2)
<b>Total other loans</b>												
29	-	-	-	-	-	(2)	-	(2)	-	(2)	-	(2)
Debt securities at amortized cost and FVOCI												
30	-	-	-	-	-	-	-	-	-	-	-	-
31	\$ 142	\$ 198	\$ -	\$ 340	\$ 162	\$ 152	\$ -	\$ 314	\$ 150	\$ 179	\$ -	\$ 329
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>												
Personal, business and government												
32	\$ 37	\$ (25)	\$ -	\$ 12	\$ (106)	\$ (181)	\$ -	\$ (287)	\$ (114)	\$ (142)	\$ 1	\$ (255)
Debt securities at amortized cost and FVOCI												
33	-	1	(2)	(1)	-	(1)	1	-	-	-	(2)	(2)
34	\$ 179	\$ 174	\$ (2)	\$ 351	\$ 56	\$ (30)	\$ 1	\$ 27	\$ 36	\$ 37	\$ (1)	\$ 72
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages												
35	- %	0.01 %	- %	- %	- %	0.02 %	- %	- %	(0.01) %	0.01 %	- %	(0.01) %
Consumer instalment and other personal												
36	(0.01)	(0.36)	-	(0.03)	-	(0.14)	-	(0.01)	0.04	(0.05)	-	0.04
37	0.48	0.13	-	0.29	0.57	0.01	-	0.27	0.53	0.29	-	0.40
38	0.70	29.94	-	1.82	0.67	25.24	-	1.54	0.56	27.50	-	1.52
39	1.72	2.95	-	2.34	2.02	2.86	-	2.45	1.68	2.62	-	2.16
40	0.12	0.70	-	0.24	0.14	0.64	-	0.24	0.13	0.73	-	0.25
<b>Business and Government</b>												
41	0.04	0.06	-	0.05	0.06	0.02	-	0.04	0.06	0.02	-	0.04
42	0.10	0.33	-	0.17	0.12	0.28	-	0.17	0.11	0.32	-	0.17
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans</b>												
43	0.10	0.33	-	0.17	0.12	0.28	-	0.17	0.11	0.33	-	0.17
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>												
<b>Total Provision for (recovery of) Credit Losses</b>												
44	0.13 %	0.29 %	(0.22) %	0.17 %	0.04 %	(0.06) %	0.11 %	0.01 %	0.03 %	0.07 %	(0.12) %	0.04 %
<b>Total Provision for (recovery of) Credit Losses Excluding Other Loans</b>												
45	0.13	0.29	(0.22)	0.17	0.04	(0.05)	0.11	0.02	0.03	0.07	(0.12)	0.04

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2021 Q4				2021 Q3				2021 Q2			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>By Industry Sector</b>												
<b>Stage 3 provision for (recovery of) credit losses (impaired)</b>												
<b>Personal</b>												
Residential mortgages	\$ (3)	\$ (5)	\$ —	\$ (8)	\$ 4	\$ 1	\$ —	\$ 5	\$ 1	\$ (1)	\$ —	\$ —
<b>Consumer Instalment and Other Personal</b>												
HELOC	—	(3)	—	(3)	2	(1)	—	1	2	(1)	—	1
Indirect auto	28	10	—	38	33	(3)	—	30	37	14	—	51
Other	30	37	—	67	31	34	—	65	36	28	—	64
Credit card	61	55	—	116	68	52	—	120	70	108	—	178
<b>Total personal</b>	<b>116</b>	<b>94</b>	<b>—</b>	<b>210</b>	<b>138</b>	<b>83</b>	<b>—</b>	<b>221</b>	<b>146</b>	<b>148</b>	<b>—</b>	<b>294</b>
<b>Business and Government</b>												
<b>Real estate</b>												
Residential	1	2	—	3	—	1	—	1	—	1	—	1
Non-residential	—	(7)	—	(7)	—	1	—	1	—	1	—	1
<b>Total real estate</b>	<b>1</b>	<b>(5)</b>	<b>—</b>	<b>(4)</b>	<b>—</b>	<b>2</b>	<b>—</b>	<b>2</b>	<b>—</b>	<b>2</b>	<b>—</b>	<b>2</b>
Agriculture	(1)	—	—	(1)	—	—	—	—	—	—	—	—
Automotive	(1)	—	—	(1)	—	—	—	—	5	—	—	5
Financial	—	—	—	—	—	—	—	—	—	3	—	3
Food, beverage, and tobacco	—	—	—	—	—	—	—	—	—	—	—	—
Forestry	—	—	—	—	—	—	—	—	—	—	—	—
Government, public sector entities, and education	—	—	—	—	9	—	—	9	15	—	—	15
Health and social services	2	—	—	2	2	—	—	2	2	2	—	4
Industrial construction and trade contractors	21	(2)	—	19	—	4	—	4	1	—	—	1
Metals and mining	—	(1)	—	(1)	—	—	—	—	—	—	—	—
Oil and gas	(9)	(1)	—	(10)	—	—	—	—	7	10	—	17
Power and utilities	—	(3)	—	(3)	—	3	—	3	—	—	—	—
Professional and other services	—	(1)	—	(1)	2	(1)	—	(9)	9	9	—	18
Retail sector	—	1	—	1	—	4	—	4	6	1	—	7
Sundry manufacturing and wholesale	(2)	1	—	(1)	2	1	—	3	—	1	—	1
Telecommunications, cable, and media	—	—	—	—	—	—	—	—	—	1	—	1
Transportation	2	1	—	3	3	—	—	3	1	6	—	7
Other	—	6	—	6	—	2	—	2	1	9	—	10
<b>Total business and government</b>	<b>13</b>	<b>(4)</b>	<b>—</b>	<b>9</b>	<b>18</b>	<b>5</b>	<b>—</b>	<b>23</b>	<b>47</b>	<b>44</b>	<b>—</b>	<b>91</b>
<b>Other Loans</b>												
Acquired credit-impaired loans	—	1	—	1	—	(2)	—	(2)	—	(4)	—	(4)
<b>Total other loans</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>(2)</b>	<b>—</b>	<b>(2)</b>	<b>—</b>	<b>(4)</b>	<b>—</b>	<b>(4)</b>
Debt securities at amortized cost and FVOCI	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>\$ 129</b>	<b>\$ 91</b>	<b>\$ —</b>	<b>\$ 220</b>	<b>\$ 156</b>	<b>\$ 86</b>	<b>\$ —</b>	<b>\$ 242</b>	<b>\$ 193</b>	<b>\$ 188</b>	<b>\$ —</b>	<b>\$ 381</b>
<b>Stage 1 and Stage 2 provision for (recovery of) credit losses</b>												
Personal, business and government	\$ (105)	\$ (243)	\$ 2	\$ (346)	\$ (88)	\$ (190)	\$ (1)	\$ (279)	\$ (263)	\$ (490)	\$ (2)	\$ (755)
Debt securities at amortized cost and FVOCI	—	—	3	3	(1)	—	1	—	(1)	—	(2)	(3)
<b>Total provision for (recovery of) credit losses</b>	<b>\$ 24</b>	<b>\$ (152)</b>	<b>\$ 5</b>	<b>\$ (123)</b>	<b>\$ 67</b>	<b>\$ (104)</b>	<b>\$ —</b>	<b>\$ (37)</b>	<b>\$ (71)</b>	<b>\$ (302)</b>	<b>\$ (4)</b>	<b>\$ (377)</b>
<b>Stage 3 provision for (recovery of) credit losses (impaired) as a % of Average Net Loans and Acceptances</b>												
<b>Personal</b>												
Residential mortgages	(0.01) %	(0.05) %	— %	(0.01) %	0.01 %	0.01 %	— %	0.01 %	— %	(0.01) %	— %	— %
Consumer instalment and other personal												
HELOC	—	(0.13)	—	(0.01)	0.01	(0.04)	—	—	0.01	(0.04)	—	—
Indirect auto	0.41	0.13	—	0.26	0.48	(0.04)	—	0.21	0.57	0.19	—	0.37
Other	0.64	20.68	—	1.38	0.67	18.45	—	1.35	0.78	15.73	—	1.34
Credit card	1.68	1.51	—	1.60	1.93	1.52	—	1.73	2.11	3.23	—	2.67
<b>Total personal</b>	<b>0.12</b>	<b>0.41</b>	<b>—</b>	<b>0.17</b>	<b>0.14</b>	<b>0.37</b>	<b>—</b>	<b>0.19</b>	<b>0.16</b>	<b>0.67</b>	<b>—</b>	<b>0.26</b>
<b>Business and Government</b>	<b>0.04</b>	<b>(0.01)</b>	<b>—</b>	<b>0.01</b>	<b>0.05</b>	<b>0.02</b>	<b>—</b>	<b>0.03</b>	<b>0.15</b>	<b>0.14</b>	<b>—</b>	<b>0.14</b>
<b>Total Stage 3 provision for (recovery of) credit losses (impaired)</b>	<b>0.10</b>	<b>0.16</b>	<b>—</b>	<b>0.12</b>	<b>0.12</b>	<b>0.16</b>	<b>—</b>	<b>0.13</b>	<b>0.16</b>	<b>0.35</b>	<b>—</b>	<b>0.21</b>
<b>Total Stage 3 provision for (recovery of) credit losses (impaired) Excluding Other Loans</b>	<b>0.10</b>	<b>0.16</b>	<b>—</b>	<b>0.12</b>	<b>0.12</b>	<b>0.16</b>	<b>—</b>	<b>0.13</b>	<b>0.16</b>	<b>0.35</b>	<b>—</b>	<b>0.22</b>
<b>Total Provision for (recovery of) Credit Losses as a % of Average Net Loans and Acceptances</b>												
<b>Total Provision for (recovery of) Credit Losses</b>	<b>0.02 %</b>	<b>(0.27) %</b>	<b>0.59 %</b>	<b>(0.07) %</b>	<b>0.05 %</b>	<b>(0.19) %</b>	<b>— %</b>	<b>(0.02) %</b>	<b>(0.06) %</b>	<b>(0.56) %</b>	<b>(0.41) %</b>	<b>(0.21) %</b>
<b>Total Provision for (recovery of) Credit Losses Excluding Other Loans</b>	<b>0.02</b>	<b>(0.28)</b>	<b>0.59</b>	<b>(0.07)</b>	<b>0.05</b>	<b>(0.19)</b>	<b>—</b>	<b>(0.02)</b>	<b>(0.06)</b>	<b>(0.55)</b>	<b>(0.41)</b>	<b>(0.21)</b>

<sup>1</sup> Primarily based on the geographic location responsible for recording the transaction.

<sup>2</sup> Includes loans that are measured at FVOCI.

<sup>3</sup> Includes provision for off-balance sheet instruments.

## Acronyms

Acronym	Definition	Acronym	Definition
<b>ACI</b>	Acquired Credit-Impaired	<b>HELOC</b>	Home Equity Line of Credit
<b>BRR</b>	Borrower Risk Rating	<b>IFRS</b>	International Financial Reporting Standards
<b>CET1</b>	Common Equity Tier 1	<b>LCR</b>	Liquidity Coverage Ratio
<b>DSAC</b>	Debt Securities at Amortized cost	<b>N/A</b>	Not Applicable
<b>DSOCI</b>	Debt Securities at Fair Value Through Other Comprehensive Income	<b>OSFI</b>	Office of the Superintendent of Financial Institutions Canada
<b>EPS</b>	Earnings Per Share	<b>PCL</b>	Provision for Credit Loss
<b>ECL</b>	Expected Credit Loss	<b>ROE</b>	Return on Common Equity
<b>FVOCI</b>	Fair Value Through Other Comprehensive Income	<b>RWA</b>	Risk-Weighted Assets
<b>FVTPL</b>	Fair Value Through Profit or Loss	<b>TEB</b>	Taxable Equivalent Basis
<b>GAAP</b>	Generally Accepted Accounting Principles	<b>TLAC</b>	Total Loss Absorbing Capacity