

## INFORMATION RELATED TO TRUST ASSETS

As at December 31, 2011

### Composition of the Assets

The information provided in the tables below summarizes a portfolio of assets in which the Trust and The Toronto-Dominion Bank hold an undivided co-ownership interest as at December 31, 2011. The Trust Assets consist primarily of Co-Ownership Interests in such portfolio of assets. These tables are not necessarily indicative of the composition of the portfolio after December 31, 2011.

As of December 31, 2011, the average Bureau score for these assets was 779. Bureau scores are generated by Equifax Canada Inc. and range from approximately 400 (poor) - 900 (perfect) and are a common measure used by banks and other financial institutions of a borrower's creditworthiness, determined by weighing a number of factors including payment history, current debts and age of accounts.

### Composition of Assets by Asset Type

(dollars in thousands)

(unaudited)

| <u>Asset Type</u>                       | <u>Number of<br/>Assets</u> | <u>Percentage of Total<br/>Number of Assets</u> | <u>Balance<br/>Outstanding</u> | <u>Percentage of<br/>Total Balance<br/>Outstanding</u> |
|---|-----------------------------|---|--------------------------------|--|
| <b>Residential Mortgages</b>            | 0                           | 0%  | \$0                            | 0%   |
| CMHC Insured First Priority Mortgages   | 0                           | 0%  | 0                              | 0%   |
| Conventional First Priority Mortgages   | 0                           | 0%  | 0                              | 0%   |
| Privately Insured Residential Mortgages | 0                           | 0%  | 0                              | 0%   |
| Secured Lines of Credit (CMHC Insured)  | 19,137                      | 100%  | 2,434,788                      | 100%   |
| Secured Lines of Credit (Conventional)  | 0                           | 0%  | 0                              | 0%   |
| <b>Co-Ownership Interests</b>           | 0                           | 0%  | 0                              | 0%   |
| <b>Mortgage-Backed Securities</b>       | 0                           | 0%  | 0                              | 0%   |
| <b>Other Assets</b>                     | 0                           | 0%  | 0                              | 0%   |
| <b>Totals.....</b>                      | <u>19,137</u>               | <u>100%</u>                                     | <u>\$2,434,788</u>             | <u>100%</u>  |

The average Account Balance of these assets as of December 31, 2011 was \$127,229

**Composition of Assets by Maturity**  
(dollars in thousands)  
(unaudited)

| <u>Time to Maturity of Assets</u> | <u>Balance<br/>Outstanding</u> | <u>Percentage of<br/>Total Balance<br/>Outstanding</u> |
|-----------------------------------|--------------------------------|--|
| Floating.....                     | \$1,156,675                    | 47%  |
| 12 Months and under.....          | 414,829                        | 17%  |
| Over 12-24 Months.....            | 140,639                        | 6%   |
| Over 24-36 Months.....            | 175,998                        | 7%   |
| Over 36-48 Months.....            | 433,607                        | 18%  |
| Over 48-60 Months.....            | 112,798                        | 5%   |
| Over 60 Months.....               | 242                            | 0%   |
| Totals.....                       | <u>\$2,434,788</u>             | <u>100%</u>  |

The average time to maturity of the fixed-rate assets, weighted by balance outstanding, as of December 31, 2011 was 27 months.

**Composition of Assets by Jurisdiction**  
(dollars in thousands)  
(unaudited)

| <u>Jurisdiction</u>                  | <u>Number of<br/>Assets</u> | <u>Percentage of Total<br/>Number of Assets</u> | <u>Balance<br/>Outstanding</u> | <u>Percentage of<br/>Total Balance<br/>Outstanding</u> |
|--------------------------------------|-----------------------------|---|--------------------------------|--|
| Alberta.....                         | 2,322                       | 12%   | \$381,562                      | 16%  |
| British Columbia.....                | 2,165                       | 11%   | 362,066                        | 15%  |
| Manitoba.....                        | 439                         | 2%  | 40,880                         | 2%   |
| New Brunswick.....                   | 273                         | 2%  | 20,881                         | 1%   |
| Newfoundland and Labrador.....       | 94                          | 0%  | 8,154                          | 0%   |
| Northwest Territories & Nunavut..... | 0                           | 0%  | 0                              | 0%   |
| Nova Scotia.....                     | 277                         | 2%  | 26,456                         | 1%   |
| Ontario.....                         | 10,430                      | 55%   | 1,260,106                      | 51%  |
| Prince Edward Island.....            | 62                          | 0%  | 5,208                          | 0%   |
| Québec.....                          | 2,674                       | 14%   | 285,336                        | 12%  |
| Saskatchewan.....                    | 382                         | 2%  | 41,410                         | 2%   |
| Yukon.....                           | 19                          | 0%  | 2,729                          | 0%   |
| Totals.....                          | <u>19,137</u>               | <u>100%</u>                                     | <u>\$2,434,788</u>             | <u>100%</u>  |

**Composition of Assets by Loan to Value  
Ratio of Mortgages Providing Security for Lines of Credit**  
(dollars in thousands)  
(unaudited)

| <u>Loan to Value Ratio</u> | <u>Number<br/>of Assets</u> | <u>Percentage of<br/>Total Number of<br/>Assets</u> | <u>Balance<br/>Outstanding</u> | <u>Percentage of<br/>Total Balance<br/>Outstanding</u> |
|----------------------------|-----------------------------|---|--------------------------------|--|
| 10% and Under.....         | 14                          | 0%  | 195                            | 0%   |
| Over 10 to 15%.....        | 144                         | 1%  | 3,954                          | 0%   |
| Over 15 to 20%.....        | 220                         | 1%  | 7,835                          | 0%   |
| Over 20 to 25%.....        | 291                         | 2%  | 13,555                         | 1%   |
| Over 25 to 30%.....        | 310                         | 2%  | 14,710                         | 1%   |
| Over 30 to 35%.....        | 411                         | 2%  | 23,941                         | 1%   |
| Over 35 to 40%.....        | 471                         | 2%  | 32,564                         | 1%   |
| Over 40 to 45%.....        | 467                         | 2%  | 37,733                         | 2%   |
| Over 45 to 50%.....        | 1,191                       | 6%  | 102,797                        | 4%   |
| Over 50 to 55%.....        | 543                         | 3%  | 59,721                         | 2%   |
| Over 55 to 60%.....        | 825                         | 4%  | 98,856                         | 4%   |
| Over 60 to 65%.....        | 1,463                       | 8%  | 212,238                        | 9%   |
| Over 65 to 70%.....        | 1,017                       | 5%  | 159,269                        | 7%   |
| Over 70 to 75%.....        | 7,079                       | 37%   | 884,086                        | 36%  |
| Over 75 to 80%.....        | 4,691                       | 25%   | 783,334                        | 32%  |
| Totals.....                | <u>19,137</u>               | <u>100%</u>   | <u>\$2,434,788</u>             | <u>100%</u>  |

**Delinquencies as a Percentage of Assets**  
(dollars in thousands)  
(unaudited)

| <u>Days Delinquent</u> | <u>As at December 31/11</u> |                   | <u>As at September 30/11</u> |                   | <u>As at June 30/11</u> |                   | <u>As at March 31/11</u> |                   |
|------------------------|-----------------------------|-------------------|------------------------------|-------------------|-------------------------|-------------------|--------------------------|-------------------|
|                        | <u>Amount</u>               | <u>Percentage</u> | <u>Amount</u>                | <u>Percentage</u> | <u>Amount</u>           | <u>Percentage</u> | <u>Amount</u>            | <u>Percentage</u> |
| 30 to 60 days.....     | \$10,358                    | 0%                | \$9,660                      | 0%                | \$7,198                 | 0%                | \$10,465                 | 0%                |
| 60 days and over.....  | \$20                        | 0%                | \$161                        | 0%                | \$164                   | 0%                | \$0                      | 0%                |