

TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: Date of Report:

8/31/2022 9/22/2022

Date of Record: 9222222 This report contains information regarding TD Covered Bond (Legislative) Programma's Cover Pool as of the indicated Calculation Date. The composition of the Locare South and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Locars (and their Related Security) in the Cover Pool will vary over time. This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and their report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

or for any other purpose. The Informations est offul below has been obtained and based upon sources believed by The Toronto-Dominion Bark ("TD") to be accurate, however, TD makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein. THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION ("CMHC") NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED VCMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Frogramme	mormation									(
Series ⁽¹⁾	Initial	Principal	Coupon Rate	Rate Type	Exchange Rate	CAD Equivalent	Final Maturity	Moody's Rating	DBRS Rating	
CBL13	€	1,000,000,000	0.375%	Fixed	1.4373	\$ 1,437,300,000	April 27, 2023	Aaa	AAA	
CBL17	€	1,250,000,000	0.500%	Fixed	1.4392	\$ 1,799,000,000	April 3, 2024	Aaa	AAA	
CBL18	£	500,000,000	SONIA +0.31%	Float	1.7358	\$ 867,900,000	January 30, 2023	Aaa	AAA	
CBL19	€	1,250,000,000	0.250%	Fixed	1.5963	\$ 1,995,412,500	January 12, 2023	Aaa	AAA	
CBL20	€	1,000,000,000	0.625%	Fixed	1.4985	\$ 1,498,500,000	June 6, 2025	Aaa	AAA	
CBL22	C\$	750,000,000	3M CDOR +0.31%	Float	1.0000	\$ 750,000,000	June 28, 2023	Aaa	AAA	
CBL24	€	1,750,000,000	0.000%	Fixed	1.4975	\$ 2,620,625,000	February 9, 2024	Aaa	AAA	
CBL28	€	1,250,000,000	0.100%	Fixed	1.4713	\$ 1,839,125,000	July 19, 2027	Aaa	AAA	
CBL29	€	1,000,000,000	0.250%	Fixed	1.5675	\$ 1,567,500,000	March 26, 2024	Aaa	AAA	
CBL32	US\$	1,250,000,000	1.450%	Fixed	1.4063	\$ 1,757,840,000	April 3, 2023	Aaa	AAA	
CBL33	AU\$	1,250,000,000	3M BBSW + 1.25%	Float	0.8586	\$ 1,073,251,875	April 14, 2023	Aaa	AAA	
CBL34	€	2,500,000,000	0.864%	Fixed	1.4028	\$ 3,507,000,000	March 24, 2027	Aaa	AAA	
CBL35	US\$	2,000,000,000	3.301%	Fixed	1.2630	\$ 2,526,000,000	April 20, 2027	Aaa	AAA	
CBL36	£	1,000,000,000	SONIA +0.43%	Float	1.6450	\$ 1,645,000,000	April 22, 2025	Aaa	AAA	
CBL37	US\$	2,000,000,000	3.815%	Fixed	1.2886	\$ 2,577,200,000	July 25, 2025	Aaa	AAA	
CBL38 CBL39	€ AU\$	2,500,000,000	1.707% 3M BBSW + 0.90 %	Fixed Float	1.3189 0.8901	\$ 3,297,250,000 \$ 1,379,723,975	July 28, 2025	Aaa	AAA AAA	
CBL39 CBL40	AU\$ AU\$	1,550,000,000 850,000,000	3M BBSW + 0.90 % 4.500%	Fixed	0.8904	\$ 1,379,723,975 \$ 756,857,255	July 28, 2025 July 28, 2025	Aaa Aaa	AAA	
CBL40	AUQ	830,000,000	4.00070	11,480	0.0304	\$ 750,057,255	July 20, 2025	Add	000	
Covered Bond	ds currently ou	tstanding (CAD Equivalent	t):			\$ 32,895,485,605				
OSFI Covered OSFI Covered	Bond Ratio ⁽⁴⁾ Bond Ratio Lim	it				1.88% 5.50%				
		Outstanding Covered Bonds				29.90				
Weighted aver	age remaining n	naturity of Loans in the cover	r pool in months			29.81				
Account Bank, Interest Rate S Standby Account	wap Provider, C unt Bank, Stand Custodian, Corp	Manager Covered Bond Swap Provider by GDA Provider sorate Services Provider				Ernst & Young LLP	3ank 3ank	Partnership		
Intercompany	<u>Loan Balance</u> Guaran Deman Total:	itee Loan Id Loan				\$ 34,647,825,103 \$ 24,185,689,577 58,833,514,681				
Events of Def Issuer Event of Guarantor Event	f Default					No No				

Construct text is the accluster of the set of the

Ratings, Triggers and Requirements						
Current Ratings			Moody's	DBRS		
The Toronto-Dominion Bank's Ratings (1):						
Legacy Senior Debt ⁽²⁾			Aa2	AA (high)		
Senior Debt (3)			A1	AA		
Ratings Outlook			Stable	Stable		
Short-Term			P-1	R-1 (high)		
Counterparty Risk Assessment (Short-Term/Long-Term)			P-1 (cr)/Aa2 (cr)	N/A		
Bank of Montreal's Ratings (1):						
Long Term Deposits/Legacy Senior Debt (2)			Aa2	AA		
Senior Debt (3)			A2	AA (low)		
Ratings Outlook			Stable	Stable		
Short-Term			P-1	R-1 (high)		
		Ratings	Triggers			
Ratings Triggers	Counterparty		Moody's	DBRS	Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Threshold
Cash Management Deposit Ratings	TD	Short-Term Long-Term	P-1 -	BBB (low)	(a) Direct Servicer to deposit cashflows directly into the GDA Account; and (b) all amounts held by Cash Manager belonging to the Guarantor to be deposited to the GDA Account or Transaction Account, as applicable, within 5 business days	Above
Cash Manager Required Ratings	TD	Short-Term Long-Term	P-2 (cr)	BBB (low)	Obtain a guarantee from a credit support provider or replace	Above
Servicer Deposit Threshold Ratings	TD	Short-Term Long-Term	P-1 (cr)	- BBB (low)	Deposit cashflows to the Cash Manager within 2 business days or the GDA Account, as applicable	Above

⁽¹⁾Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization. ⁽²⁾ Include: (a) Senior debt issued notir to Sectomber 23, 2018, and (b) Senior debt issued on or after Sectomber 23, 2018 which is excluded from the bank recapitalization "bail-in" realme.

D

TD Covered Bond (Legislative) Programme Monthly Investor Report Calculation Date: Date of Report: 8/31/2022 9/22/2022

		Ratings	Triggers ⁽¹⁾			
Ratings Trigger	Counterparty		Moody's	DBRS	Specified Rating Related Action when Ratings Triggers are below the Threshold	Ratings Thresho
Servicer Replacement Threshold Ratings	TD	Short-Term	Baa3	-	Replace within 60 days	Above
		Long-Term	-	BBB (low)		
Account Bank and GDA Provider	TD	Short-Term	P-1	R-1 (low)	Replace with Standby Account Bank	Above
hreshold Ratings		Long-Term	-	A	· · ·	
Standby Account Bank & Standby GDA	BMO	Short-Term	P-1	R-1 (low)	Replace	N/A
Provider Threshold Ratings		Long-Term	-	A	·	
Registration of Title Threshold Ratings	TD	Long-Term	Baa1	BBB (low)	Transfer the registered title to the Guarantor	Above
Reserve Fund Threshold Ratings	TD	Short-Term	P-1 (cr)	R-1 (low)	Establish the Reserve Fund and fund up to the Reserve Fund Required Amount	Above
		Long-Term		- A (low)		
Contingent Collateral Threshold Ratings	TD	Long-Term	Baa1	BBB (high)	Unless the Guarantor is holding sufficient Contingent Collateral, the Covered Bond Swap will be	Above
					Swap will become effective	
interest Rate Swap Provider	TD					
nitial Rating Event		Short-Term	P-1(cr)	R-1 (low)	Credit support, obtain guarantee or replace	Above
		Long-Term	A2(cr)	A		
Subsequent Downgrade Trigger Event		Short-Term	P-2(cr)	R-2 (middle)	Obtain guarantee or replace	
		Long-Term	A3(cr)	BBB		
Covered Bond Swap Provider	TD					
nitial Rating Event		Short-Term	P-1(cr)	R-1 (low)	Credit support, obtain guarantee or replace	Above
		Long-Term	A2(cr)	А		
Subsequent Downgrade Trigger Event		Short-Term	P-2(cr)	R-2 (middle)	Obtain guarantee or replace	
		Long-Term	A3(cr)	BBB		

(1) Where both a short-term and long-term rating are noted for a particular rating agency, both such triggers must be breached before the consequences apply. Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds) Pre Maturity Minimum Ratings

DBRS A(low)⁽¹⁾ Moody's P-1

Following a breach of the Pre-Maturity Test In respect of a Series of Hard Builet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans if the Final Maturity Date is within twelve months from the Pre-Maturity Test Date.

(1) For DBRS, if the Final Maturity Date is within six months of the Pre-Maturity Test, then A(high).

Demand Loan Repayment Event				
 The Bank has been required to assign the Interest Rate Swap Agreement to a third party A Notice to Pay has been served on the Guarantor The Intercompary Loca has been terminated or the revolving commitment is not renewed 		No No No		
Asset Coverage Test (C\$)				
Dutstanding Covered Bonds	\$	32,895,485,605		
A = lesser of (i) LTV Adjusted Loan Balance ⁽¹⁾ and (ii) Assel Percentage Adjusted Loan Balance ⁽¹⁾ B = Principal Receipts C = the sum of	\$	55,857,965,957 -	A(i), Aggregated A(ii), Aggregated Asset Percentage Maximum Asset Percentage	58,797,831,766 55,857,965,957 95.00% 97.00%
	\$	100 - - - - 55,857,966,057	Regulatory OC Minimum Level of Overcollateralization ⁽²⁾	103.00% 105.26%
isset Coverage Test Result	<u> </u>	Pass		
⁽¹⁾ LTV Adjusted Loan Balance and Asset Percentage Adjusted Loan Balance are calculated based on quarterly indexation of original or renewal appraised value ⁽²⁾ Per Section 4.3.8 of the CMHC Guide, the level of overcollateralization is calculated as: (A) the lesser of (i) the total amount of cover pool collateral and (ii) the Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond pro Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond pro	e amount of cover pool collateral required to	collateralize the covered bonds outs	tanding and ensure the Asset	
/aluation Calculation (C\$)				
rading Value of Outstanding Covered Bonds	\$	30.187.324.038		
= LTV Adjusted Loan Present Value ⁽¹⁾ = Principal Receipts	\$	56,799,967,821		
C = the sum of (i) Cash Capital Contributions (ii) unamination of intervention destroyed index the teleforements is an Assessment	\$	100		

(ii) unapplied proceeds advanced under the Intercompany Loan Agreement	-
(iii) unapplied proceeds from sale of Loans	-
D = Trading Value of Substitute Assets	-
E = Reserve Fund	-
F = Trading Value of Swap Collateral	
Total = A + B + C + D + E + F	\$ 56,799,967,921
Valuation Calculation Test Result	Pass
Weighted average rate used for discounting:	5.34
(1) LTV Adjusted Loan Present Value is calculated based on quarterly indexation of original or renewal appraised value.	

Amortization Test

Do any of the Covered Bonds remain outstanding? Event of Default on the part of the Registered Issuer? Amortization Test Required? Amortization Test

Yes No No N/A

Pre-Maturity Test

N/A

Т	Covered Bond (Legislative) Programme M Calculation Date: Date of Report:	Nonthly Investor Report 8/31/2022 9/22/2022	
Cover Pool - Summary Statistics			
Previous Month Ending Balance Current Month Ending Balance Number of Eligibie Loans in cover pool Average Loan Size Number of Properties Number of Primary Borrowers		\$50,551,451,912 \$58,833,514,681 207,129 \$284,043 207,129 200,798	
Weichted Average LTV - Authorized ¹¹ Weichted Average LTV - Original ⁽¹⁾ Weighted Average Seasoning (months) Weighted Average Rate Weighted Average Rate of Loans (months) Weighted Average Term of Loans (months)		68.50% 69.50% 41.39% 50.82 2.99% 56.13 29.81	
⁽¹⁾ Weighted Average Original LTV and Weighted Average Authorized LTV are based on original or renewal. ⁽²⁾ Weighted Average Current LTV is based on outstehr indexation of original or renewal acoraised value. Cover Pool Type of Assets ⁽⁸⁾	Principal Balance Percen	tage Number of Loans	Percentage
Conventional Masterages		00% 207 120	100%

Conventional Mortgages		58,833,514,681	100%	207,129	100%				
(1) All mortgage loans are amortizing.									
Air mongage loans are amonizing.									
Cover Pool Rate Type Distribution									
Rate Tvpe Fixed		Principal Balance 42,336,129,852	Percentage 71.96%	Number of Loans 154,837	Percentage 74.75%				
Variable		16,497,384,829	28.04%	52,292	25.25%				
Total	—	58,833,514,681	100.00%	207,129	100.00%				
Cover Pool Rate Distribution									
Loan Rate (%) 1.4999 and Below		Principal Balance 322,977,664	Percentage 0.55%	Number of Loans 596	Percentage 0.29%				
1.5000 - 1.9999		9,782,993,443	16.63%	33,513	16.18%				
2.0000 - 2.4999		6.319.569.965	10.74%	23,056	11.13%				
2.5000 - 2.9999		15,497,154,544	26.34%	54,074	26.11%				
3.0000 - 3.4999		7,014,513,667	11.92%	26,607	12.85%				
3.5000 - 3.9999 4.0000 and above		13,725,786,198 6,170,519,199	23.33% 10.49%	47,387 21.896	22.88% 10.57%				
Total	_	58,833,514,681	100.00%	207,129	100.00%				
	-								
Cover Pool Occupancy Type Distribution									
			_						
Occupancy Code Not Owner Occupied		Principal Balance	Percentage 16.96%	Number of Loans	Percentage				
Owner Occupied		9,975,576,656 48,857,938,024	83.04%	34,860 172,269	16.83% 83.17%				
Total	-	58,833,514,681	100.00%	207,129	100.00%				
Cover Pool Remaining Term Distribution									
Demoision Terry (Mantha)		Britania di Britan	B	No					
Remaining Term (Months) 5.99 and Below		Principal Balance 3 172 232 329	Percentage 5.39%	Number of Loans 12 906	Percentage 6 23%				
5.99 and Below 6.00 - 11.99		5,645,056,829	5.39%	12,906 22,143	10.69%				
12.00 - 23.99		11,002,170,018	18.70%	41,763	20.16%				
24.00 - 35.99		17,968,873,144	30.54%	61,650	29.76%				
36.00 - 41.99 42.00 - 47.99		7,051,775,949	11.99%	22,069	10.65%				
42.00 - 47.99 48.00 - 53.99		4,829,866,937 4,021,472,004	8.21% 6.84%	15,797 13,325	7.63% 6.43%				
54.00 - 59.99		4,502,421,871	7.65%	15,044	7.26%				
60.00 - 65.99		508,765,058	0.86%	1,796	0.87%				
66.00 - 71.99		15,816,769	0.03%	80	0.04%				
72.00 - 119.99 120.00 +		113,662,689	0.19%	549	0.27%				
		1,401,082	0.00%	207 129	0.00%				
Total	-	1,401,082 58,833,514,681	0.00%	207,129	0.00%				
				7 207,129					
Total Cover Pool Remaining Principal Balance Distri		58,833,514,681	100.00%		100.00%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance	ibution	58,833,514,681 Principal Balance	100.00% Percentage	Number of Loans	100.00% Percentage				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance S99.999 and below	- 	58,833,514,681 Principal Balance 1,436,855,713	100.00% Percentage 2.44%		100.00%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance S99.999 and below \$100.000 - \$199.999 \$200.000 - \$299.999 \$200.000		58,833,514,681 Principal Balance 1,436,855,713 8,484,981,640 13,216,211,696	100.00% Percentage 2.44% 14.42% 22.46%	Number of Loans 23,530 55,541 53,343	100.00% Percentage 11.36% 26.81% 25.75%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance Size 399 Size 300 Size	- - -	58,833,514,681 Principal Balance 1,436,855,713 8,484,981,640 13,216,211,696 11,379,031,454	100.00% Percentage 2.44% 14.42% 22.46% 19.34%	Number of Loans 23,530 55,541 53,343 32,952	100.00% Percentage 11.36% 26.81% 25.75% 15.91%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 599.099 and bolow \$100.000 - \$199.999 \$200.000 - \$209.999 \$300.000 - \$309.609 \$400.000 - \$409.999	- - ibution	58,833,514,681 Principal Balance 1,436,855,713 8,484,981,640 13,216,211,696 11,379,031,454 8,197,344,985	100.00% Percentage 2.44% 14.42% 22.46% 19.34% 13.33%	Number of Loans 23,530 55,541 53,343 32,952 18,401	100.00% Percentage 11.36% 26.81% 25.75% 15.91% 8.88%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 599.999 and below \$100.000 - \$199.999 \$200.000 - \$250.999 \$200.000 - \$250.999 \$400.000 - \$499.999 \$500.000 - \$599.999	- 	58,833,514,681 Principal Balance 1.436,855,713 8.484,881,640 13,216,211,696 11.379,031.454 8,197,344,985 5,586,301,662 3,509,862,388	100.00% Percentace 2,44% 14,42% 19,34% 13,33% 5,57%	Number of Loans 23,530 55,541 53,343 32,952 18,401 10,235 5,440	100.00% Percentage 11.36% 25.75% 15.91% 8.88% 4.94% 2.63%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 590.999 and below \$200.000 - \$199.999 \$200.000 - \$209.999 \$300.000 - \$109.999 \$300.000 - \$509.999 \$500.000 - \$509.999 \$500.000 - \$509.999 \$500.000 - \$509.999 \$500.000 - \$509.999	- - ibution	58,833,514,681 Principal Balance 1,436,855,713 8,484,981,640 13,216,211,696 11,379,3031,454 8,197,344,985 5,568,301,662 3,509,862,388 2,240,587,774	100.00% Percentage 2.44% 14.42% 13.34% 13.54% 5.57% 3.81%	Number of Loans 23,530 55,541 53,343 32,952 18,401 10,235 5,440 3,007	100.00% Percentage 11.36% 26.81% 25.75% 15.91% 4.94% 2.63% 1.45%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 558: 859 and below 528: 859 and below 520: 000 520: 000 520: 000 520: 000 520: 000 540: 000 540: 000 540: 000 550: 000 550: 000 550: 000 550: 000 550: 000 550: 000 570: 000 570: 000 570: 000 570: 000		58,833,514,681 Principal Balance 1,450,855,713 1,450,855,713 1,454,981,640 13,270,031,454 8,107,344,985 5,586,301,662 3,509,862,388 2,240,587,774 1,511,877,96	100.00% Percentage 2.44% 12.44% 13.33% 5.50% 5.50% 5.51% 5.51%	Number of Loans 23,530 55,541 53,343 32,952 18,401 10,235 5,440 3,007 1,786	100.00% Percentage 11.36% 26.81% 25.75% 15.91% 4.94% 2.63% 1.45% 0.88%				_
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 590.999 and below \$200.000 - \$199.999 \$200.000 - \$209.999 \$300.000 - \$199.999 \$300.000 - \$199.999 \$300.000 - \$209.999 \$500.000 - \$209.999 \$500.000 - \$209.999 \$500.000 - \$209.999 \$500.000 - \$309.999 \$500.000 - \$509.999 \$500.000 - \$509.999	- - ibution	58,833,514,681 Principal Balance 1,436,855,713 8,444,981,640 11.379,031,454 5,177,344,985 2,240,2388 2,240,587,774 1,511,877,096 1,107,383,543	100.00% Percentage 2.44% 14.42% 19.34% 13.33% 8.57% 3.57% 1.85%	Number of Loans 23,530 55,541 33,343 32,952 18,401 10,235 5,440 3,007 1,786 1,171	100.00% Percentage 11.38% 26.81% 25.75% 4.94% 2.63% 1.45% 0.88% 0.57%				_
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance S50.598 and below S200.000 - 5299.999 S400.000 - 5299.999 S400.000 - 5499.999 S400.000 - 5499.999 S400.000 - 5499.999 S400.000 - 5799.999 S400.00	- 	58,833,514,681 Principal Balance 1,458,855,713 8,454,881,540 13,276,211,696 11,379,031,454 8,197,744,985 5,568,501,662 3,509,662,388 2,240,597,774 1,511,877,066 1,107,383,543 2,163,076,731	100.00% Percentage 2 4.4% 12 2.4% 13 23% 5 37% 5 37% 13 25% 5 37% 5 37% 5 37% 5 37% 5 37% 5 37% 5 3.6% 5 3.6%	Number of Loans 23,530 55,541 53,343 32,952 18,401 10,235 5,440 3,007 1,786 1,171 1,723	100.00% Percentage 11.36% 26.81% 25.75% 8.88% 4.94% 2.63% 1.45% 0.88% 0.57% 0.88% 0.33%				_
Total Cover Floor Principal Balance Distri Remaining Principal Balance Distri Remaining Articipal Balance State Stot Distribution Stot Di	- ibution	58,833,514,681 Principal Balance 1,436,855,713 8,444,981,640 11.379,031,454 5,177,344,985 2,240,2388 2,240,587,774 1,511,877,096 1,107,383,543	100.00% Percentage 2.44% 14.42% 19.34% 13.33% 8.57% 3.57% 1.85%	Number of Loans 23,530 55,541 33,343 32,952 18,401 10,235 5,440 3,007 1,786 1,171	100.00% Percentage 11.38% 26.81% 25.75% 4.94% 2.63% 1.45% 0.88% 0.57%				
Total Cover Pion Remaining Principal Balance Distri Structure Str		58,833,514,681 Principal Balance 1,458,855,713 8,454,881,540 13,276,211,696 11,379,031,454 8,197,744,985 5,568,501,662 3,509,662,388 2,240,597,774 1,511,877,066 1,107,383,543 2,163,076,731	100.00% Percentage 2 4.4% 12 2.4% 13 23% 5 37% 5 37% 13 25% 5 37% 5 37% 5 37% 5 37% 5 37% 5 37% 5 3.6% 5 3.6%	Number of Loans 23,530 55,541 53,343 32,952 18,401 10,235 5,440 3,007 1,786 1,171 1,723	100.00% Percentage 11.36% 26.81% 25.75% 8.88% 4.94% 2.63% 1.45% 0.88% 0.57% 0.88% 0.33%				
Total Cover Pool Remaining Principal Balance Distri Remained Principal Balance Bogs 098 and and begin Strong Distribution Strong Distribution Strong Distribution Strong Distribution Cover Pool Property Type Distribution		S6,833,514,681 Principal Balance 1,458,855,713 8,454,831,664 11,370,831,854 11,377,031,454 8,197,234,985 2,240,857,774 15,117,377,084,035 2,151,307,731 2,151,307,731 58,833,514,681	100.00% Percentage 2.44% 12.44% 13.03% 5.07% 3.81% 2.85% 13.03% 5.07% 3.81% 3.81% 3.08% 100.00%	Number of Loans 23,530 33,433 29,62 18,401 5,440 3,007 1,786 1,171 1,723 207,129	100.00% Percentae 26.81% 25.75% 15.91% 8.88% 4.94% 2.63% 1.45% 0.85% 0.55% 0.85% 0.55%				
Total Cover Pool Remaining Principal Balance District Remaining Principal Balance State Sta		56,833,514,681 Principal Batance 1,838,835,713 1,848,845,840 1,3246,211,606 1,137,031,454 8,107,344,985 2,509,02388 2,240,987,774 1,511,877,006 1,107,383,543 2,163,072,231 56,833,514,681 Principal Balance	100.00% Percentano 2.44% 14.42% 13.35% 3.35% 3.35% 3.85% 100.00% Percentage	Number of Leans 22,530 5541 52,552 18,401 10,235 5,440 3,007 1,786 1,786 1,775 207,123 207,123 Number of Leans	100.00% Percentage 28.81% 25.75% 15.91% 4.52% 4.53% 0.57% 0.83% 100.00% Percentage				
Total Cever Pool Remaining Principal Balance Distri Remaining Principal Balance 599.999 and below \$100.000 - \$199.990 \$200.000 - \$209.990 \$400.000 - \$409.990 \$500.000 - \$509.999		S6,833,514,681 Principal Balance 1,436,855,713 8,484,881,660 13,724,981,660 13,703,464 13,704,985 5,506,001,662 3,509,862,388 2,240,987,774 1,511,377,084 1,107,335,731 2,263,3514,661 Principal Balance 33,054,208,490	100.00% Percentage 2.44% 14.42% 2.34% 13.33% 5.57% 3.81% 2.57% 1.85% 100.00% Percentage 6.7.85%	Number of Loans 22,501 33,433 32,952 10,401 10,235 4,401 10,235 10,235 10,235 10,235 10,235 11,71 1,723 207,129 Number of Loans 13,676	100.00% Percentase 11.36% 28.51% 28.51% 4.84% 2.63% 0.86% 0.87% 0.77% 0.77% 0.80% Percentage 65.02%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance \$99.999 and below \$200.000 - \$169.999 \$200.000 - \$169.999 \$400.000 - \$169.999 \$500.000 - \$169.999		S6,833,514,681 Principal Balance 1,436,855,713 8,484,381,860 13,216,21,1654 14,10,1654 14,10,1654 15,10,1654 14,10,1654 14,10,24,985 5,566,60,1682 3,509,862,33,614,681 Principal Balance 93,943,208,849 3,525,630,039,849 3,525,630,039,169,1757,775	100.00% Percentage 2.44% 14.42% 2.24% 13.34% 5.37% 3.81% 2.57% 3.81% 2.57% 10.00% Percentage 07.08% 5.99% 2.88% 2.98% 2.98%	Number of Loans 22,530 33,433 32,952 18,401 19,235 4,601 19,235 4,601 19,235 3,007 1,786 1,171 1,723 207,129 Number of Loans 11,86276 11,862 6,542	100.00% Percentase 11.36% 28.81% 5.85% 6.85% 0.75% 0.75%				
Total Cover Pool Romaining Principal Balance Site Step 399 and balow \$50.999 and balow \$200.900 - 3209 899 \$200.000 - 3209 899 \$400.000 - 3409 999 \$500.000 - 5809 999 \$500.000 - 5809 999 \$500.000 - 5809 999 \$500.000 - 5809 999 \$500.000 - 5809 999 \$510.000.000 - and above Total Poport Tope Descript Gringle Family) Semi-Definition Multi-Family Townhouse		95,833,514,681 Principal Balance 1,439,855,713 1,248,855,713 1,3216,211,606 11,379,031,454 8,107,344,985 5,566,031,662 3,500,862,381 2,163,177,046 1,107,383,543 2,163,076,731 95,833,514,681 Principal Balance 30,952,258,030 1,651,756,773 2,707,984,980	100.00% Percentage 22.44% 13.23% 5.57% 5.57% 13.33% 5.57% 13.83% 5.57% 13.83% 5.57% 13.83% 13.83% 13.83% 13.83% 5.57% 1.88% 1.88% 1.88% 1.88% 5.57% 2.88% 4.88% 4.88% 4.88% 100.00%	Number of Loans 22,530 33,443 16,8401 10,235 5,440 3,007 1,778 1,177 1,723 207,129 Number of Loans 134,676 1,1862 14,862 0,249	100.00% Percentase 11.36% 25.75% 4.94% 2.63% 0.63% 100.00% Percentase 05.73% 5.73% 5.73% 4.48%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 590.999 and bolow \$200.000 - \$169.990 \$200.000 - \$169.990 \$200.000 - \$169.990 \$200.000 - \$169.990 \$200.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900		S6,833,514,681 Principal Balance 1,436,855,713 8,484,981,640 13,216,211,685 5,509,821,1685 5,509,827,383 2,240,827,774 1,511,877,086 1,107,334,485 2,240,827,774 1,511,877,086 1,107,336,453 2,163,078,731 56,833,351,4681 Principal Balance 30,903,208,440 3,525,630,039 1,691,756,775 2,707,984,990 10,885,252,525	100.00% Percentage 2.44% 14.42% 13.33% 5.37% 3.81% 2.57% 3.81% 100.00% Percentage 6.7.08% 5.7.08% 100.00% 2.88% 4.00% 18.00% 18.00% 18.00% 18.00% 18.00% 100.00%	Number of Leans 22,830 33,433 32,952 18,401 10,235 5,440 3,166 1,171 1,723 207,129 Number of Leans 134,675 14,675 6,422 6,422 9,299 44,875	100.00% Percentase 11.36% 28.51% 4.26% 4.26% 0.56% 0.56% 0.56% 0.56% 0.57% 100.00% 5.73% 5.73% 21.67% 21.67%				
Total Cover Pool Romaining Principal Balance Distri Remaining Principal Balance S89.999 and balow \$100.000 - \$156.369 \$200.000 - \$156.369 \$200.000 - \$159.369 \$200.000 - \$159.999 \$200.000 - \$5999.999		95,833,514,681 Principal Balance 1,438,655,713 0,524,655,713 1,438,655,713 1,438,655,713 1,527,621 1,127,241,985 5,566,631,662 3,509,462,383 1,107,335,543 2,613,977,631 98,833,514,681 Principal Balance 30,993,209,849 3,555,539,037,731 2,853,276,731 2,853,276,731 98,833,514,681 2,707,934,980 1,855,528,525 2,839,502 2,839,502	100.00% Percentage 2.44% 12.44% 12.44% 13.33% 5.57% 5.57% 5.57% 5.57% 5.57% 5.58% 5.68% 5.58% 5.	Number of Lasns 23,333 55,641 35,641 16,401 5,440 3,407 1,786 1,771 1,773 207,429 Number of Lasns 134,676 11,882 6,2429 44,875 185	100.00% Percentase 11.30% 26.57% 8.88% 4.94% 2.63% 1.65% 0.57% 0.53% 0.57% 0.57% 2.73% 100.00% 2.63% 0.57% 0.57% 0.57% 0.57% 0.57% 0.57% 0.05%				
Total Cover Pool Remaining Principal Balance Distri Remaining Principal Balance 590.999 and bolow \$200.000 - \$169.990 \$200.000 - \$169.990 \$200.000 - \$169.990 \$200.000 - \$169.990 \$200.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$509.990 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.000 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900 \$500.900 - \$500.900		S6,833,514,681 Principal Balance 1,436,855,713 8,484,981,640 13,216,211,685 5,509,802,188 5,509,802,388 2,240,877,774 1,511,877,086 1,107,334,485 2,240,877,774 1,511,877,086 1,107,336,453 2,163,078,731 56,833,351,4681 Principal Balance 30,903,208,440 3,525,630,039 1,691,756,775 2,707,984,990 10,885,252,525	100.00% Percentage 2.44% 14.42% 13.33% 5.37% 3.81% 2.57% 3.81% 100.00% Percentage 6.7.08% 5.7.08% 100.00% 2.88% 4.00% 18.00% 18.00% 18.00% 18.00% 18.00% 100.00%	Number of Leans 22,830 33,433 32,952 18,401 10,235 5,440 3,166 1,171 1,723 207,129 Number of Leans 134,675 14,675 6,422 6,422 9,299 44,875	100.00% Percentase 11.36% 28.51% 4.26% 4.26% 0.56% 0.56% 0.56% 0.56% 0.57% 100.00% 5.73% 5.73% 21.67% 21.67%				
Total Cever Pool Remaining Principal Balance Distri Remaining Principal Balance S96.999 and balow \$100.000 - \$186.999 \$200.000 - \$199.999 \$200.000 - \$599.999	-	95,833,514,681 Principal Balance 1,438,655,713 0,524,655,713 1,438,655,713 1,438,655,713 1,527,621 1,270,214,695 5,566,630,1662 3,509,462,383 1,107,335,543 2,613,977,631 98,833,514,681 Principal Balance 30,993,209,849 3,555,539,027,731 2,853,276,731 2,853,276,731 98,833,514,681 2,039,977,731 98,833,514,681 2,039,977,731 3,555,528,555 2,039,502 2,039,502	100.00% Percentage 2.44% 12.44% 12.44% 13.33% 5.57% 5.57% 5.57% 5.57% 5.57% 5.58% 5.68% 5.58% 5.	Number of Lasns 23,333 55,641 35,641 16,401 5,440 3,407 1,786 1,771 1,773 207,429 Number of Lasns 134,676 11,882 6,2429 44,875 185	100.00% Percentase 11.30% 26.57% 8.88% 4.94% 2.63% 1.65% 0.57% 0.53% 0.57% 0.57% 2.73% 100.00% 2.63% 0.57% 0.57% 0.57% 0.57% 0.57% 0.57% 0.05%				
Total Cover Pool Remaining Principal Balance Distribution Sen 399 and balow Stan 399 and balow Total Property Type Detached (Single Family) Stan 399 and balow Townhouse Condos	-	95,833,514,681 Principal Balance 1,438,655,713 0,524,655,713 1,438,655,713 1,438,655,713 1,527,621 1,270,214,695 5,566,630,1662 3,509,462,383 1,107,335,543 2,613,977,631 98,833,514,681 Principal Balance 30,993,209,849 3,555,539,027,731 2,853,276,731 2,853,276,731 98,833,514,681 2,039,977,731 98,833,514,681 2,039,977,731 3,555,528,555 2,039,502 2,039,502	100.00% Percentage 2.44% 12.44% 12.44% 13.33% 5.57% 5.57% 5.57% 5.57% 5.57% 5.58% 5.68% 5.58% 5.	Number of Loans 22,501 33,5343 32,952 10,401 10,403 10,403 10,403 10,403 11,71 1,773 207,129 Number of Loans 134,676 11,882 6,242 9,295 4,295 4,295 125 207,129	100.00% Percentase 11.30% 26.57% 8.88% 4.94% 2.63% 1.65% 0.57% 0.53% 0.57% 0.57% 2.73% 100.00% 2.63% 0.57% 0.57% 0.57% 0.57% 0.57% 0.57% 0.05%				
Total Cover Pool Remaining Principal Balance Distribution St8: 989 and below St9: 989 and below \$200.000 - \$209.899	Current LTV ¹¹ and Credit Scores	S8,833,514,681 Principal Balance 1,636,857,401 1,436,857,401 4,44,687,740 1,42,667,740 1,42,667,740 1,42,762,744,985 5,566,001,662 2,240,057,771 56,883,3514,681 2,400,057,721 56,833,514,681 Principal Balance 30,903,208,840 3,552,528,529,259,393 1,801,756,775 2,053,514,681	100.00% Percentage 22.43% 12.44% 13.33% 5.04% 5.04% 13.83% 5.25% 18.85% 100.00% Percentage 07.08% 5.09% 18.85% 18.85% 100.00% 100.00%	Number of Leans 22,530 32,551 32,952 18,401 10,235 5,440 3,007 10,235 5,440 3,007 11,771 1,773 207,129 Number of Leans 134,676 6,242 0,624 20,4475 4,675 207,129 Credit Score	100.00% Percentase 11.34% 25.75% 8.86% 4.94% 1.45% 0.65% 0.65% 0.55% 0.65% 0.57% 3.01% 4.48% 5.73% 3.01% 4.48% 1.67% 0.67% 0.67% 1.00.69%				
Cotal Cover Pool Remaining Principal Balance Distribution Seg. 999 and bolow Store Seg. 999 and Seg. 999 Store Ool - Seg. 999 Ool - Seg. 999	Current LTV ⁽¹⁾ and Credit Scores	26,833,514,681 Principal Balance 1,438,855,713 8,454,931,649 11,377,034,955 5,556,031,662 3,509,862,383 2,240,557,774 1,511,277,054,935 2,240,557,774 2,1511,277,054,930 1,651,753,753 2,165,037,731 56,833,514,681 Principal Balance 39,933,209,849 3,525,633,039 1,681,756,775 2,707,784,930 1,681,756,775 2,707,784,930 1,681,756,775 2,707,784,930 1,682,355,514,681 56,833,514,681 600-450	100.00% Percentage 2.44% 14.42% 13.33% 5.97% 3.81% 3.81% 3.85% 100.00% Percentage 6.7.98% 5.99% 2.88% 4.00% 100.00% 100.00% 5.99% 5.97% 5	Number of Loans 22,530 33,433 32,952 18,401 10,235 40,401 10,235 3,407 10,235 4,017 10,235 3,007 17,780 Number of Loans 14,875 11,862 0,289 44,875 10,542 0,289 44,875 10,542 0,27129	100.00% Percentase 11.36% 26.51% 4.96% 4.96% 0.65% 0.25%	2000	Score Unaveilable	Total	
Total Cever Pool Remaining Principal Balance Distri Remaining Principal Balance S89.999 and balow \$209.999 and balow \$200.000 - \$299.999 \$200.000 - \$299.999 \$200.000 - \$299.999 \$200.000 - \$299.999 \$200.000 - \$299.999 \$200.000 - \$299.999 \$200.000 - \$299.999 \$21.000.000 and above Total Detached (Single Femily) Semi-Ditached (Single Femily) Semi-Databade (Bingle Femily) Somi-Databade (Bingle Femily) Other Total Cover Pool Multi-Dimensional Distribution by I Current LTV (\$) < 20.0	Current LTV ⁽¹⁾ and Credit Scores	58,833,514,681 Principal Balance 1,438,855,714 1,438,855,714 1,3216,211,686 11.377,031,454 8,197,344,985 5,586,301,482 3,240,285,374 1,511,877,066 1,117,383,543 2,183,076,731 58,833,814,681 Principal Balance 30,953,220,849 1,651,756,775 2,707,984,980 1,681,556,525 2,939,5502 58,833,814,681 500-850 34,569,268 34,569,268	100.00% Percentage 22.44% 12.24% 13.33% 5.51% 5.51% 13.85% 5.51% 13.85% 13.85% 13.85% 13.85% 1.88% 100.00% Percentage 67.95% 18.80% 18.80% 18.00% 18.00% 18.00% 18.30% 18.00% 18.30% 18.30% 19.05% 100.00	Number of Leans 22,530 55,541 55,241 55,242 22,252 18,401 10,235 5,440 3,007 1,786 1,786 1,786 1,786 1,786 1,786 1,786 1,786 1,786 1,786 1,786 1,487 6,242 9,289 4,875 207,129 207,120 207,129 207,120	100.00% Percentase 11.36% 25.75% 4.94% 2.65% 0.65% 0.65% 0.55% 0.65% 0.57% 5.01% 0.65% 0.57% 0.05% 100.00% Percentase #5.02% 0.05% 100.00% 751-800 1.085.329.003	2,235,255,010	9,054,250	3,885,390,864	
Cotal Cover Pool Remaining Principal Balance Distri Seg 999 and below \$309.999 and below \$100.000 - \$199.999 \$400.000 - \$409.999 \$500.000 - \$509.999 \$500.000 - \$199.999 \$100.000 - and above \$100.000 - and above \$100.000 - and above Total Cover Pool Property Type Distribution Potached (Single Family) Samily Coded Ordal Cover Pool Property Type Distribution Potached (Single Family) Samiliter Total Coded Coded Ordal Coded Otable Samiliter Total	Current LTV ⁽¹⁾ and Credit Scores 599 37,323,044 131,559,110	56,833,514,681 Principal Balance 1,436,855,713 8,484,881,660 91,378,081,661 13,77,044,985 5,556,630,1662 3,509,862,388 2,240,897,774 1,511,877,086 92,082,383,774 1,511,877,086 93,030,208,489 3,525,639,039 1,081,576,775 2,707,784,980 10,085,528,552 29,385,544,681 606,650 34,691,268,30,076	100.00% Percentage 2.44% 14.42% 23.44% 13.43% 5.50% 3.63% 5.57% 3.81% 2.57% 100.00% Percentage 67.98% 5.59% 2.88% 4.00% 100.00% 5.59% 2.88% 4.00% 5.59% 2.88% 5.59% 2.88% 5.59% 5.5% 5.5	Number of Loans 22,830 33,433 32,952 18,401 10,235 4,400 3,400 3,400 1,786 6,417 1,786 1,787 1,862 0,289 4,875 18,572 207,129 Credit Score 701.750 343,519,172 1,034,417,603	100.00% Percentase 11.36% 26.51% 4.94% 0.86% 0.86% 0.35% 100.00% Percentase 65.02% 5.73% 4.46% 0.05% 100.00% 751-800 1.066,329.003 2.497,43.474	2,235,255,010 4,693,065,350	9,054,250 20,406,116	3,885,390,864 9,388,545,570	
Total Cover Pool Remaining Principal Balance Distribution Stand Seison	Current LTV ⁽¹⁾ and Credit Scores 589 37,323,044 131,559,110 164,316,475 132,708,657	S8,833,514,681 Princical Bitance 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,849,855,713 2,849,855,713 2,840,857,774 2,863,814,861 Principal Balance 30,993,208,849 3,552,553,039 1,691,756,775 2,203,859,208 2,203,859,208 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,514,681 2,203,203,849 2,203,203,849 2,203,203,849 2,203,203,849 2,203,203,849 2,203,203,203,849 2,203,203,203,203,203,203,203,203,203,20	100.00% Percentage 22.44% 14.42% 13.35% 3.37% 3.37% 3.37% 3.85% 100.00% Percentage 67.38% 100.00%	Number of Leans 22,830 33,433 32,952 18,401 10,235 5,440 3,166 1,171 1,723 207,129 Number of Leans 134,675 114,675 144,675 146,75 207,129 Credit Score 701,760 1034,417 (703) 1,615,308,947 1,847,7084,100	100.00% Percentase 11.5% 25.5% 5.25.75% 8.88% 4.25% 0.65% 0.55% 0.55% 0.55% 0.55% 100.00% Percentase Percentase 751-800 1.08%,37.00% 100.00% 100.00%	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745	9,054,250 20,406,116 29,911,248 22,070,546	3,885,390,864 9,388,545,570 13,546,153,684 15,493,688,310	
Total Cover Pool Remaining Principal Balance Distribution 589 399 and balow \$59 399 and balow \$100.00 - \$169 399 \$100.000 - \$169 399 \$200.000 - \$599 399 \$200.000 - \$999 399 Mattle-Fahibad Mattle-Fa		56,833,514,681 Principal Balance 1,438,655,713 9,12,11,615 11,270,211,656 11,270,211,656 11,270,211,656 11,270,214,985 5,566,031,662 3,500,962,383 1,107,383,543 2,113,77,026 9,613,208,849 3,617,731 56,833,514,681 2,707,949,980 10,785,528,529 20,835,514,681 500,650 34,562,385,714,681 500,650 34,562,383,514,681 500,650 34,562,383,514,681 500,650 34,562,383,514,681 500,650 34,562,383,514,681 500,650 34,562,383,514,681 500,650 34,562,383,514,681 501,650 350,833,514,681 502,581,715 503,224,456	100.00% Percentage 2.44% 1.24% 1.24% 1.33% 9.50% 3.57% 3.57% 1.38% 3.65% 3.68% 1.86% 5.28% 4.86% 6.28%	Number of Loans 22,541 33,543 32,952 18,401 3,2952 18,401 3,2952 18,401 3,295 18,401 3,295 18,401 3,295 18,401 19,	100.00% Percentase 11.36% 26.57% 8.88% 4.94% 2.63% 1.051% 0.57% 0.53% 100.00% Percentase 65.02% 5.03% 2.63% 100.00	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,195	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081	3,885,390,864 9,388,545,570 13,546,153,684 15,493,688,310 6,650,074,419	
Total Cover Pool Remaining Principal Balance Distribution Scale 369 and below Total Deteched (Single Family) Semi-Databatic 360 and below Condos Condos Condos Condos Condos Condo Condo Condo Condo Condo Condo Condo <	Current LTV ⁽¹⁾ and Credit Scores	S8,833,514,681 Principal Balance 1,835,8817,640 1,435,8817,640 1,436,8817,640 1,437,817,640 1,437,817,640 1,437,817,817 1,377,817,817 2,240,257,731 2,240,257,771 2,84,335,14,681 2,153,76,731 2,84,335,14,681 2,153,76,731 2,84,335,14,681 2,200,258,77,831 2,84,33,514,681 2,153,76,731 2,84,33,514,681 2,153,76,731 2,153,76,731 2,153,76,731 2,153,76,731 2,153,76,731 2,153,76,731 3,523,530,039 1,691,756,775 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,183,814,681 <	100.00% Percentage Percentage Parcentage Percentage Per	Number of Leans 22,830 3,843 3,2952 18,401 10,235 5,440 3,007 11,235 5,440 11,235 5,440 11,235 5,440 11,235 5,440 11,771 1,723 207,129 Number of Leans 134,676 1,1822 6,929 44,875 1,182 207,129 207,1	100.00% Percentase 25.75% 25.75% 4.94% 2.57% 8.86% 0.57% 0.53% 0.66% 0.57% 0.53% 100.00% 751-800 1.006.329.003 2.68% 5.53% 3.01% 4.48% 2.107% 1.00.00% 751-800 1.008.329.003 2.683.743.041 2.468.743.041 2.468.743.041 2.468.743.041 2.468.743.041 2.468.744.704	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,195 1,957,599,523	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081 4,453,865	3,885,390,864 9,388,545,570 13,546,153,684 15,493,688,310 6,650,074,419 4,584,208,477	
Cotal Cover Pool Remaining Principal Balance Seg 399 and below \$300.000 - \$189.399 \$350.999 and below \$100.000 - \$189.399 \$300.000 - \$199.399 \$300.000 - \$599.399 \$500.000 - \$599.399 \$	Current LTV ⁽¹⁾ and Credit Scores 599 37,323,044 131,59,110 164,316,479 152,709,195 30,081,204 21,181,139	S6,833,514,681 Principal Balance 1,438,855,713 8,248,211,668 11,372,031,454 8,197,344,985 2,240,201,454 1,107,335,543 2,240,207,731 56,863,351,662 3,509,862,383 2,105,307,731 56,833,3514,681 Principal Balance 33,208,849 3,525,630,039 1,801,743,757,731 58,833,514,681 S0,933,208,849 3,525,528,525 28,933,208,849 3,525,528,525 28,935,522 28,935,522,525 28,935,522,525 28,935,522,525 28,935,514,681 S00-450 34,562,283,574 203,203,575 223,224,456 31,892,487 31,892,487	100.00% Percentage 2.44% 12.44% 12.44% 13.33% 5.50% 5.50% 3.81% 2.88% 100.00% Percentage 67.98% 5.59% 100.00% 100.00% 18.50% 18.50% 5.59% 18.50% 5.59% 18.50% 5.59	Number of Loans 22,533 33,5343 32,952 18,401 10,235 3,407 10,235 3,007 1,780 11,71 1,723 207,129 Number of Loans 14,676 11,862 6,242 9,289 44,875 10,522 207,129 Credit Score 701,750 343,519,172 1,034,417,603 1,615,368,417,603 1,615,417,603 1,	100.00% Percentase 11.36% 26.57% 26.51% 5.88% 4.94% 2.63% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 2.63% 0.65% 0.63% 100.00% 2.63% 0.65% 0.65% 0.65% 0.65% 0.65% 0.65% 0.05	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,195 1,957,599,523 878,341,957	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081 4,453,865 2,361,184	3,885,390,864 9,388,545,570 13,546,153,684 15,493,688,310 6,650,074,419 4,584,208,477 2,182,409,196	
Total Cover Pool Remaining Principal Balance Distribution Scale 369 and below Total Deteched (Single Family) Semi-Databatic 360 and below Condos Condos Condos Condos Condos Condo Condo Condo Condo Condo Condo Condo <	Current LTV ⁽¹⁾ and Credit Scores	S8,833,514,681 Principal Balance 1,835,8817,640 1,435,8817,640 1,436,8817,640 1,437,817,640 1,437,817,640 1,437,817,817 1,377,817,817 2,240,257,731 2,240,257,771 2,84,335,14,681 2,153,76,731 2,84,335,14,681 2,153,76,731 2,84,335,14,681 2,200,258,77,831 2,84,33,514,681 2,153,76,731 2,84,33,514,681 2,153,76,731 2,153,76,731 2,153,76,731 2,153,76,731 2,153,76,731 2,153,76,731 3,523,530,039 1,691,756,775 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,170,748,490 2,183,814,681 <	100.00% Percentage Percentage Parcentage Percentage Per	Number of Leans 22,830 3,843 3,2952 18,401 10,235 5,440 3,007 11,235 5,440 11,235 5,440 11,235 5,440 11,235 5,440 11,771 1,723 207,129 Number of Leans 134,676 1,1822 6,929 44,875 1,182 207,129 207,1	100.00% Percentase 25.75% 25.75% 4.94% 2.57% 8.86% 0.57% 0.53% 0.66% 0.57% 0.53% 100.00% 751-800 1.006.329.003 2.68% 5.53% 3.01% 4.48% 2.107% 1.00.00% 751-800 1.008.329.003 2.683.743.041 2.468.743.041 2.468.743.041 2.468.743.041 2.468.743.041 2.468.744.704	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,195 1,957,599,523	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081 4,453,865 2,361,184 2,115,089	3,885,390,864 9,388,545,570 13,546,153,684 15,493,688,310 6,650,074,419 4,584,208,477	
Total Cover Pool Remaining Principal Balance Sea 999 and below \$289.999 and below \$300.000 - \$299.999 \$300.000 - \$299.999 \$400.000 - \$299.999 \$500.000 - \$589.999 \$500.000 - \$589.999 \$500.000 - \$589.999 \$500.000 - \$589.999 \$500.000 - \$899.999 \$1.000.000 - and above Total Cover Pool Property Type Distribution Property Type Delabehad (Single Family) Semi-Ditathed (Single Family) Semi-Ditathe	Current LTV ⁽¹⁾ and Credit Scores 37,323,044 131,559,110 164,316,475 132,708,667 132,708,675 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 133,708,75 132,708,75 132,708,75 132,708,75 132,708,75 132,708,75 133,708,75 133,708,75 133,708,75 133,708,75 134,708,75 134,708,75 135,708,75 1	58,833,514,681 Principal Balance 1,438,855,7140 1,438,855,7140 1,3216,211,656 11.37720,314,544 8,197,344,985 5,566,307,301 2,440,587,774 1,5114,877,066 1,107,383,543 2,103,077,31 59,833,314,681 Principal Balance 30,953,210,844 3,552,538,557 2,20,394,980 1,691,756,775 2,20,794,980 1,691,556,752 2,20,995,562 2,20,995,562 2,20,995,562 2,20,995,562 2,20,995,562 2,20,995,562 2,20,995,562 3,4,669 4,253,3514,681 600-650 3,4,660,268 1,25,380,576 2,20,303,590 2,20,580,175 8,33,24,451 3,358,445	100.00% Percentage 2 2 44% 1 2 2 44% 1 3 33% 2 2 44% 1 3 33% 1 3 33% 1 3 6 35% 1 3 6 35% 1 3 6 35% 1 3 6 35% 1 3 6 35% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\%	Number of Loans 22,5,41 23,5,43 32,952 18,401 10,401 3,400 3,007 1,786 1,171 1,723 207,129 Number of Loans 134,676 11,862 6,242 9,44 207,129 Credit Score 701,750 70,750 70,75	100.00% Percentage 11.36% 25.75% 4.94% 2.65% 4.94% 2.65% 0.85% 0.85% 0.85% 0.85% 0.85% 0.85% 0.85% 0.85% 0.95%	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,195 1,957,599,523 878,341,957 744,993,132 261,651,588 112,245,677	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081 4,453,865 2,361,184	3,885,390,864 9,388,545,570 13,546,153,864 15,493,688,310 6,650,074,419 4,584,208,477 2,182,409,196 1,974,248,470 792,034,478 331,323,385	
Total Cover Pool Remaining Principal Balance Distributions Storage and below Total Cover Pool Multi-Dimensional Distribution by the angle and angle ang	Current LTV ⁽¹⁾ and Credit Scores 589 37,323,044 131,559,110 164,316,475 152,708,657 152,708,657 152,708,657 152,708,657 152,758,554 21,181,139 22,22,55,554 588,256 0	S8,833,514,681 Principal Batance 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,848,855,713 1,849,855,713 1,849,855,713 1,849,855,713 2,849,857,724 2,840,857,774 2,863,814,861 Principal Batance 30,993,208,849 3,552,553,039 1,691,756,775 2,200,849,925 1,691,756,775 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,591,209,849,925 2,203,930,849,925 2,203,930,849,925 2,203,930,849,925 2,203,930,849,925 2,203,930,849,925 2,203,934,949 2,203,934,949 2,203,934,949 2,203,934,949 2,214,1534	100.00% Percentage A 42% 24.42% 24.42% 24.42% 24.42% 25.43% 25.37% 26.57% 26.57% 26.57% 26.57% 26.58	Number of Leans 22,830 33,433 32,952 18,401 10,235 5,440 3,780 11,225 5,440 3,780 11,225 17,780 17,780 17,780 11,171 11,172 207,129 Number of Leans 13,4,775 11,185 2,9,289 44,875 185 207,129 Credit Score 71,780 343,519,172 1,877,884,105 866,665,224 9,857,048 222,990,647 1,877,584,105 866,665,224 9,857,048 222,990,647 1,877,584,105 866,665,224 9,857,048 222,990,645 7,1284,105 223,900,645 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 223,900,647 224,900,647 1,872,840 223,900,647 1,872,840 223,900,647 1,872,840 223,900,647 1,872,840 243,900,647 1,872,840 1,872,840 1,872,840 1,872,840 1,974,94	100.00% Percentase 11.5% 25.5% 8.85% 4.25.75% 8.85% 4.25% 0.65% 0.55% 0.55% 0.55% 0.55% 100.00% 9.25% 100.00% 100	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,105 1,957,599,523 878,341,957 744,993,132 261,651,588 112,245,677 2,320,138	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081 4,453,865 2,361,184 2,115,089 1,173,269 0 0	3,885,390,864 9,388,545,570 13,546,153,684 15,493,688,310 6,650,074,419 4,584,208,477 2,182,409,196 1,974,248,470 792,034,478 331,323,385 5,437,829	
Total Cover Pool Remaining Principal Balance Sea 999 and below \$289.999 and below \$300.000 - \$299.999 \$300.000 - \$299.999 \$400.000 - \$299.999 \$500.000 - \$589.999 \$500.000 - \$589.999 \$500.000 - \$589.999 \$500.000 - \$589.999 \$500.000 - \$899.999 \$1.000.000 - and above Total Cover Pool Property Type Distribution Property Type Delabehad (Single Family) Semi-Ditathed (Single Family) Semi-Ditathe	Current LTV ⁽¹⁾ and Credit Scores 599 37,323,044 131,559,110 164,316,475 152,706,657 152,706,657 152,710,753 20,511,743 22,712,742 7,655,554	58,833,514,681 Principal Batance 4,838,835,713 4,848,845,844 1,357,834,945 1,357,931,454 8,107,344,985 2,500,907,331 2,400,567,774 1,511,877,066 1,107,343,543 2,103,076,231 2,603,039 3,252,503,039 3,252,503,039 3,252,503,039 3,252,503,039 3,252,503,039 3,252,503,039 3,252,503,039 3,252,503 2,053,314,681 600-550 34,659,288 34,641 33,588,445 11,191,166	100.00% Percentage 2 2 44% 1 2 2 44% 1 3 33% 2 2 44% 1 3 33% 1 3 33% 1 3 6 35% 1 3 6 35% 1 3 6 35% 1 3 6 35% 1 3 6 35% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\% 1 8 85\%	Number of Loans 22,5,41 23,5,43 32,952 18,401 10,401 3,400 3,007 1,786 1,171 1,723 207,129 Number of Loans 134,676 11,862 6,242 9,44 207,129 Credit Score 701,750 70,750 70,75	100.00% Percentage 11.36% 25.75% 4.94% 2.65% 4.94% 2.65% 0.85% 0.85% 0.85% 0.85% 0.85% 0.85% 0.85% 0.85% 0.95%	2,235,255,010 4,693,065,350 6,326,621,109 6,947,225,745 2,821,499,195 1,957,599,523 878,341,957 744,993,132 261,651,588 112,245,677	9,054,250 20,406,116 29,911,248 22,070,546 3,973,081 4,453,865 2,361,184 2,115,089 1,173,269	3,885,390,864 9,388,545,570 13,546,153,864 15,493,688,310 6,650,074,419 4,584,208,477 2,182,409,196 1,974,248,470 792,034,478 331,323,385	

(1) Current LTV is based on the quarterly indexation of the original or renewal appraised value.

D

TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: 8/31/2022 Date of Report: 9/22/2022

				Credit Score				
Current LTV (%)	<599	600-650	651-700	701-750	751-800	>800	Score Unavailable	Total
< 20.0	0.06%	0.06%	0.24%	0.58%	1.85%	3.80%	0.02%	6.60%
20.01 - 30.00	0.22%	0.21%	0.82%	1.76%	4.93%	7.98%	0.03%	15.96%
30.01 - 40.00	0.28%	0.34%	1.29%	2.75%	7.57%	10.75%	0.05%	23.02%
40.01 - 50.00	0.23%	0.35%	1.29%	3.19%	9.43%	11.81%	0.04%	26.33%
50.01 - 55.00	0.09%	0.14%	0.55%	1.47%	4.24%	4.80%	0.01%	11.30%
55.01 - 60.00	0.05%	0.08%	0.36%	0.99%	2.98%	3.33%	0.01%	7.79%
60.01 - 65.00	0.04%	0.05%	0.20%	0.50%	1.42%	1.49%	0.00%	3.71%
65.01 - 70.00	0.04%	0.06%	0.19%	0.45%	1.36%	1.27%	0.00%	3.36%
70.01 - 75.00	0.01%	0.02%	0.07%	0.23%	0.57%	0.44%	0.00%	1.35%
75.01 - 80.00	0.00%	0.00%	0.02%	0.11%	0.24%	0.19%	0.00%	0.56%
> 80.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Total	1.03%	1.32%	5.02%	12.03%	34.59%	45.86%	0.16%	100.00%

⁽¹⁾ Current LTV is based on the quarterly indexation of the original or renewal appraised value. **Cover Pool Multi-Dimensional Distribution by Region, Current LTV**⁽¹⁾ and

onal Distribution by Current LTV⁽¹⁾ and Credit Scores (continued)

Region British Columbia	Current LTV	Current and less than 30 days past due	Percentage	<u>30 to 59</u> days past due	Percentage	60 to 89 days past due	Percentage	90 or more days past due	Percentage	Total
sritish Columbia	< 20.0	771,255,284	6.61%	-	0.00%		0.00%	162,131	0.00%	771,417,4
	20.01 - 30.00	1,776,504,547	15.24%	697,617	0.01%	-	0.00%	1,006,726	0.01%	1,778,208,8
	30.01 - 40.00	2,558,767,212	21.94%	2.480.398	0.02%	1,618,513	0.01%	1.677.464	0.01%	2.564.543.5
	40.01 - 50.00	2,915,600,108	25.00%	773,699	0.01%	-	0.00%	744,956	0.01%	2,917,118,7
	50.01 - 55.00	1,598,861,584	13.71%	459,820	0.00%	-	0.00%	1,306,785	0.01%	1,600,628,1
	55.01 - 60.00	1,386,666,470	11.89%	345,617	0.00%	299,779	0.00%	621,493	0.01%	1,387,933,3
	60.01 - 65.00	299,251,655	2.57%	-	0.00%		0.00%		0.00%	299,251,6
	65.01 - 70.00	194,758,266	1.67%	-	0.00%		0.00%		0.00%	194,758,2
	70.01 - 75.00	89,969,460	0.77%	-	0.00%		0.00%		0.00%	89,969,4
	75.01 - 80.00	56,412,309	0.48%	-	0.00%	-	0.00%	-	0.00%	56,412,3
otal British Columb	> 80.00	11.648.046.896	0.00%	4.757.152	0.00%	1.918.292	0.00%	5.519.555	0.00%	11,660,241,8
						.,,				
ntario	< 20.0	2,704,331,926	8.09%	1,355,408	0.00%	206,220	0.00%	221,647	0.00%	2,706,115,2
	20.01 - 30.00	6,299,446,029	18.84%	4,886,944	0.00%	2,004,625	0.00%	2,705,963	0.00%	6.309.043.5
	30.01 - 40.00	8,405,339,169	25.14%	4,000,944 4,740,831	0.01%	4,929,926	0.01%	3,708,536	0.01%	8,418,718,
	40.01 - 50.00	9,378,190,686	28.05%	4,740,831 4,799,129	0.01%	2,819,683	0.01%	1,365,302	0.00%	9,387,174,
	50.01 - 55.00	3,357,493,357	10.04%	1,687,964	0.01%	575,499	0.00%	1,344,265	0.00%	3,361,101,
	55.01 - 60.00	1,802,634,820	5.39%	1,007,304	0.00%	515,488	0.00%	1,044,200	0.00%	1,802,634,
	60.01 - 65.00	545,910,445	1.63%		0.00%	-	0.00%	109,713	0.00%	546,020,
	65.01 - 70.00	538,045,862	1.61%		0.00%	-	0.00%	108,715	0.00%	538,045,
	70.01 - 75.00	209,128,048	0.63%		0.00%	-	0.00%		0.00%	209,128,
	75.01 - 80.00	152,249,704	0.46%		0.00%		0.00%		0.00%	152,249,
	> 80.00		0.00%	-	0.00%		0.00%		0.00%	102,240,
otal Ontario		33,392,770,046	99.89%	17,470,275	0.05%	10,535,954	0.03%	9,455,424	0.03%	33,430,231,
airies										
	< 20.0	180.197.619	2.33%	27.812	0.00%	43,446	0.00%	203.645	0.00%	180.472
	20.01 - 30.00	563,218,209	7.27%	560,287	0.01%	-	0.00%	1,406,827	0.02%	565,185
	30.01 - 40.00	994,833,451	12.85%	2,324,993	0.03%	914,343	0.01%	4,027,658	0.05%	1,002,100
	40.01 - 50.00	1,445,683,205	18.67%	663,396	0.01%	346,195	0.00%	4,099,878	0.05%	1,450,792
	50.01 - 55.00	938,838,870	12.13%	2,659,297	0.03%	888,186	0.01%	1,084,748	0.01%	943,471,
	55.01 - 60.00	964,215,811	12.45%	358,218	0.00%	1,161,887	0.02%	603,130	0.01%	966,339,
	60.01 - 65.00	1,127,243,174	14.56%	1,195,435	0.02%	-	0.00%	1.583.212	0.02%	1,130,021,
	65.01 - 70.00	1,034,013,368	13.35%	1,857,136	0.02%	758,988	0.01%	3,103,828	0.04%	1,039,733
	70.01 - 75.00	377,426,224	4.87%	284,653	0.00%	-	0.00%	224,638	0.00%	377,935
	75.01 - 80.00	81,203,417	1.05%	-	0.00%	-	0.00%	-	0.00%	81,203,
	> 80.00	5,437,829	0.07%		0.00%	-	0.00%	-	0.00%	5,437,
otal Prairies		7,712,311,177	99.61%	9,931,226	0.13%	4,113,045	0.05%	16,337,564	0.21%	7,742,693,
iepec										
	< 20.0	172,501,099	3.70%	159,222	0.00%	-	0.00%	121,110	0.00%	172,781,
	20.01 - 30.00	499,308,645	10.72%	1,128,697	0.02%	170,090	0.00%	311,741	0.01%	500,919
	30.01 - 40.00	1,167,847,506	25.06%	1,429,602	0.03%	343,971	0.01%	1,561,238	0.03%	1,171,182
	40.01 - 50.00	1,391,078,183	29.85%	784,826	0.02%	528,592	0.01%	890,910	0.02%	1,393,282
	50.01 - 55.00	606,390,564	13.01%	98,831	0.00%	-	0.00%	247,552	0.01%	606,736
	55.01 - 60.00	354,382,081	7.61%	-	0.00%	-	0.00%	248,616	0.01%	354,630
	60.01 - 65.00	168,211,494	3.61%	-	0.00%		0.00%	-	0.00%	168,211
	65.01 - 70.00	165,861,985	3.56%	-	0.00%	-	0.00%	-	0.00%	165,861
	70.01 - 75.00	99,103,377	2.13%	-	0.00%	-	0.00%	-	0.00%	99,103
	75.01 - 80.00	26,986,865	0.58%	-	0.00%	-	0.00%	-	0.00%	26,986
	> 80.00		0.00%		0.00%	•	0.00%		0.00%	
tal Quebec antic		4,651,671,799	99.83%	3,601,177	0.08%	1,042,653	0.02%	3,381,166	0.07%	4,659,696
antic	< 20.0	54,291,873	4.05%	752	0.00%		0.00%	311,670	0.02%	54,604
	20.01 - 30.00	234,587,269	17.50%	316,041	0.02%	33,261	0.00%	252,053	0.02%	235,188
	30.01 - 40.00	388.824.890	29.00%	549,721	0.04%	234,262	0.02%		0.00%	389.608
	40.01 - 50.00	344,858,224	25.72%	320,444	0.02%	-	0.00%	140,893	0.01%	345,319
	50.01 - 55.00	138,059,822	10.30%		0.00%		0.00%	77,276	0.01%	138,137
	55.01 - 60.00	72.490.379	5.41%	-	0.00%		0.00%	180,177	0.01%	72.670
	60.01 - 65.00	38,904,069	2.90%	-	0.00%		0.00%	-	0.00%	38,904
	65.01 - 70.00	35,849,037	2.67%	-	0.00%		0.00%		0.00%	35,849
	70.01 - 75.00	15,898,078	1.19%	-	0.00%		0.00%		0.00%	15,898
	75.01 - 80.00	14,471,089	1.08%	-	0.00%		0.00%		0.00%	14,471
	> 80.00		0.00%	-	0.00%		0.00%		0.00%	,47 1
otal Atlantic		1,338,234,730	99.82%	1,186,958	0.09%	267,522	0.02%	962,069	0.07%	1,340,651,
		58,743,034,647		36,946,789		17,877,466	0.03%	35,655,779		

(*) Current LTV is based on the quarterly indexation of the original or r

As of the date of this Investor Report, the Guarantor uses the following methodology to determine indexed valuations for Properties in the Covered Bond Portfolio for reporting as of a date on or after January 1, 2018 (the "Indexation Methodology") for purposes of the following (a) the Asset Coverage Test, (b) the Annotization Test, (c) the Valuation Calculation and (d) for other purposes required by the CMHC Guide. Changes to the Indexation Methodology may only be made (l) upon notice to CMHC can satisfaction of the Rading Agency Condition, and (iii) if such change or subject Indexation Methodology may only be made (l) upon notice to CMHC can satisfaction of the Rading Agency Condition, and (iii) if such change or subject Indexation Methodology may only be made (l) upon notice to CMHC can satisfaction of the Rading Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

To determine the current market value of a Property, the Guarantor uses The Teranet-National Bank House Price Index[™] (the "HPI Index") and The Teranet – National Bank City House Price Indices[™] (the "CHPI Index", and together with the HPI Index, the "Indices"). At this time, the Property value is calculated using the CHPI Index "Analishe for the following even Canadian metropolitan areas: Alberta-Caigary, Alberta-Edmonton, British Columbia-Vancouver, British Columbia-Viotrain, Manitoba-Winingh, Nora Scoth-Anditor, Anditor Corton, Ottawa-Caineau, Quebec-Monteel, Quebec-Caubec Curre, Ory and the "Composite 11" HPI Index for all other cities outside of the above listed metropolitan areas. The "Composite 11" HPI Index combines the aforementioned eleven Canadian metropolitan areas to form a national composite index.

Further details on the Indices including a description of the method used to calculate the Indices is available by subscription at https://housepriceindex.ca/

The transferred in the index including a description to the interferred data to declarate the index is an analysis interportation component accurate the forward Sorting Area) which identifies the location of the Property is compared to corresponding codes published by Canada Post that groups properties into the Related Security in respect of the Lone. This, a code (the Forward Sorting Area) which identifies the location of the Property is compared to corresponding codes published by Canada Post that groups properties into the areas covered by the hidro.es. Second, the raile of change for the applicable areas is used to determine the current market value for each property is located within a rarea covered by the CHP linkow, the applicable CHP linkow, the applicable

Material risks associated with using the Indexation Methodology include, but are not limited to, the accuracy and completeness of the Indices being used, the continued availability of the Indices, the risk that the Indices do not account for differences in property value changes based on property type, and, in the case of Properties located outside of the areas covered by the CHPI Index, the risk that the "Composite 11" HPI Index may not accurately capture unique factors affecting local housing markets.

The Teranet-National Bank House Price Index¹¹⁴ and The Teranet – National Bank City House Price Indices¹¹⁴ are trademarks of Teranet Enterprises Inc. and National Bank of Canada and have been licensed for internal use by The Toronto-Dominion Bank's real estate secured lending team only. The Indices are provided on an "as is" and "as available" basis without warranties or representations, express or implied, of any kind.