



TD Covered Bond (Legislative) Programme Monthly Investor Report

Calculation Date: 11/30/2020
Date of Report: 12/21/2020

This report contains information regarding TD Covered Bond (Legislative) Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

In response to the COVID-19 pandemic, The Toronto-Dominion Bank has provided certain financial assistance to eligible customers, including deferral of principal and interest payments on mortgage loans for up to six months. The payment deferral program started on March 17, 2020 and the deadline for applying for temporary relief under such deferral program expired on September 30, 2020. Mortgage loans that are deferred under the deferral program are not considered delinquent. The performance metrics shown in this report reflect the impact of these relief measures as well as the payment performance of such customers whose deferral programs have now expired. Eligible customers who were approved under the program prior to September 30, 2020 may still have up to six months of deferrals.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION ("CMHC") NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Programme Information

| Series ⁽¹⁾ | Initial Principal | Coupon Rate | Rate Type | Exchange Rate | CAD Equivalent | Final Maturity | Moody's Rating | DBRS Rating |
|-----------------------|---------------------|---------------------------|-----------|---------------|------------------|--------------------|----------------|-------------|
| CBL4 | € 1,000,000,000 | 0.750% | Fixed | 1.4230 | \$ 1,423,000,000 | October 29, 2021 | Aaa | AAA |
| CBL8 | € 1,250,000,000 | 0.250% | Fixed | 1.3159 | \$ 1,644,837,175 | April 27, 2022 | Aaa | AAA |
| CBL10 | € 1,000,000,000 | 0.375% | Fixed | 1.5035 | \$ 1,503,500,000 | January 12, 2021 | Aaa | AAA |
| CBL12 | US\$ 1,750,000,000 | 2.250% | Fixed | 1.3275 | \$ 2,323,125,000 | March 15, 2021 | Aaa | AAA |
| CBL12-2 | US\$ 500,000,000 | 2.250% | Fixed | 1.2840 | \$ 642,000,000 | March 15, 2021 | Aaa | AAA |
| CBL13 | € 1,000,000,000 | 0.375% | Fixed | 1.4373 | \$ 1,437,300,000 | April 27, 2023 | Aaa | AAA |
| CBL14 | C\$ 1,500,000,000 | 1.680% | Fixed | 1.0000 | \$ 1,500,000,000 | June 8, 2021 | Aaa | AAA |
| CBL14-2 | C\$ 1,000,000,000 | 1.680% | Fixed | 1.0000 | \$ 1,000,000,000 | June 8, 2021 | Aaa | AAA |
| CBL14-3 | C\$ 500,000,000 | 1.680% | Fixed | 1.0000 | \$ 500,000,000 | June 8, 2021 | Aaa | AAA |
| CBL15 | US\$ 1,750,000,000 | 2.500% | Fixed | 1.3226 | \$ 2,314,550,000 | January 18, 2022 | Aaa | AAA |
| CBL16 | £ 250,000,000 | 1.000% | Fixed | 1.6427 | \$ 410,667,920 | December 13, 2021 | Aaa | AAA |
| CBL17 | € 1,250,000,000 | 0.500% | Fixed | 1.4392 | \$ 1,799,000,000 | April 3, 2024 | Aaa | AAA |
| CBL18 | £ 500,000,000 | 3 month GBP LIBOR + 0.22% | Float | 1.7358 | \$ 867,900,000 | January 30, 2023 | Aaa | AAA |
| CBL19 | € 1,250,000,000 | 0.250% | Fixed | 1.5963 | \$ 1,995,412,500 | January 12, 2023 | Aaa | AAA |
| CBL20 | € 1,000,000,000 | 0.625% | Fixed | 1.4985 | \$ 1,498,500,000 | June 6, 2025 | Aaa | AAA |
| CBL21 | £ 1,000,000,000 | 3 month GBP LIBOR +0.27% | Float | 1.7170 | \$ 1,717,000,000 | June 7, 2021 | Aaa | AAA |
| CBL22 | C\$ 750,000,000 | 3 month BA + 0.31% | Float | 1.0000 | \$ 750,000,000 | June 28, 2023 | Aaa | AAA |
| CBL23 | US\$ 2,000,000,000 | 3.3500% | Fixed | 1.2950 | \$ 2,590,000,000 | October 22, 2021 | Aaa | AAA |
| CBL24 | € 1,750,000,000 | 0.000% | Fixed | 1.4975 | \$ 2,620,625,000 | February 9, 2024 | Aaa | AAA |
| CBL25 | £ 1,000,000,000 | SONIA + 0.47% | Float | 1.6903 | \$ 1,690,290,000 | June 24, 2022 | Aaa | AAA |
| CBL26 | US\$ 1,750,000,000 | 2.100% | Fixed | 1.3091 | \$ 2,290,925,000 | July 15, 2022 | Aaa | AAA |
| CBL27 | US\$ 400,000,000 | 2.111% | Fixed | 1.3100 | \$ 524,000,000 | July 15, 2021 | Aaa | AAA |
| CBL28 | € 1,250,000,000 | 0.100% | Fixed | 1.4713 | \$ 1,839,125,000 | July 19, 2027 | Aaa | AAA |
| CBL29 | € 1,000,000,000 | 0.250% | Fixed | 1.5675 | \$ 1,567,500,000 | March 26, 2024 | Aaa | AAA |
| CBL30 ⁽²⁾ | C\$ 5,000,000,000 | 1M BA + 2.0% | Float | 1.0000 | \$ 5,000,000,000 | September 23, 2021 | Aaa | AAA |
| CBL31 ⁽²⁾ | C\$ 5,000,000,000 | 1M BA + 1.7% | Float | 1.0000 | \$ 5,000,000,000 | March 23, 2023 | Aaa | AAA |
| CBL32 | US\$ 1,250,000,000 | 1.450% | Fixed | 1.4063 | \$ 1,757,840,000 | April 3, 2023 | Aaa | AAA |
| CBL33 | AUS\$ 1,250,000,000 | 3M BBSW + 1.25% | Float | 0.8586 | \$ 1,073,251,875 | April 14, 2023 | Aaa | AAA |

Covered Bonds currently outstanding (CAD Equivalent):

\$ 49,280,349,470

OSFI Covered Bond Ratio⁽³⁾ 2.41%
OSFI Covered Bond Ratio⁽⁴⁾ 3.02%

OSFI Covered Bond Ratio Limit 5.50%
OSFI Temporary Covered Bond Ratio Limit⁽⁴⁾ 10.00%

Weighted average maturity of Outstanding Covered Bonds 22.27
Weighted average remaining maturity of Loans in the cover pool 30.36

Key Parties

| | |
|---|---|
| Issuer, Seller, Servicer, Cash Manager | The Toronto-Dominion Bank |
| Account Bank, GDA Provider | The Toronto-Dominion Bank |
| Interest Rate Swap Provider, Covered Bond Swap Provider | The Toronto-Dominion Bank |
| Standby Account Bank, Standby GDA Provider | Bank of Montreal |
| Bond Trustee, Custodian, Corporate Services Provider | Computershare Trust Company of Canada |
| Guarantor | TD Covered Bond (Legislative) Guarantor Limited Partnership |
| Asset Monitor | Ernst & Young LLP |
| Paying Agents | Citibank, N.A. and Citibank, N.A. London Branch |

Intercompany Loan Balance

| | |
|----------------|--------------------------|
| Guarantee Loan | \$ 51,930,628,920 |
| Demand Loan | \$ 14,587,178,397 |
| Total: | \$ 66,517,807,317 |

Events of Default

Issuer Event of Default No
Guarantor Event of Default No

⁽¹⁾ An Extended Due for Payment Date twelve months after the Final Maturity Date has been specified in the Final Terms of each Series. The Coupon Rate specified in this report in respect of each Series applies until the Final Maturity Date of that Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from and including the Final Maturity Date to but excluding the Extended Due for Payment Date.

⁽²⁾ For purpose of accessing central bank facilities.

⁽³⁾ Per OSFI's letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets as at October 31, 2020.

⁽⁴⁾ On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities, while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of an issuer's on-balance sheet assets.

Ratings, Triggers and Requirements

| Current Ratings | Moody's | DBRS |
|--|-------------------|------------|
| The Toronto-Dominion Bank's Ratings ⁽¹⁾ : | | |
| Legacy Senior Debt ⁽²⁾ | Aa1 | AA (high) |
| Senior Debt ⁽³⁾ | Aa3 | AA |
| Ratings Outlook | Stable | Stable |
| Short-Term | P-1 | R-1 (high) |
| Counterparty Risk Assessment (Short-Term/Long-Term) | P-1 (cr)/Aa1 (cr) | N/A |
| Bank of Montreal's Ratings ⁽¹⁾ : | | |
| Long Term Deposits/Legacy Senior Debt ⁽²⁾ | Aa2 | AA |
| Senior Debt ⁽³⁾ | A2 | AA (low) |
| Ratings Outlook | Stable | Stable |
| Short-Term | P-1 | R-1 (high) |

Ratings Triggers

| Ratings Triggers | Counterparty | Moody's | DBRS | Specified Rating Related Action when Ratings Triggers are below the Threshold | Ratings Threshold |
|------------------------------------|--------------|------------|----------|---|---|
| Cash Management Deposit Ratings | TD | Short-Term | P-1 | - | (a) Direct Servicer to deposit cashflows directly into the GDA Account; and (b) all amounts held by Cash Manager belonging to the Guarantor to be deposited to the GDA Account or Transaction Account, as applicable, within 5 business days |
| | | Long-Term | - | BBB (low) | |
| Cash Manager Required Ratings | TD | Short-Term | P-2 (cr) | - | Obtain a guarantee from a credit support provider or replace |
| | | Long-Term | - | BBB (low) | |
| Servicer Deposit Threshold Ratings | TD | Short-Term | P-1 (cr) | - | Deposit cashflows to the Cash Manager within 2 business days or the GDA Account, as applicable |
| | | Long-Term | - | BBB (low) | |

⁽¹⁾ Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

⁽²⁾ Includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

⁽³⁾ Subject to conversion under the bank recapitalization "bail-in" regime.



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Ratings Triggers and Requirements (continued)

| Ratings Trigger | Counterparty | Ratings Triggers ⁽¹⁾ | | Specified Rating Related Action when Ratings Triggers are below the Threshold | Ratings Threshold | |
|---|--------------|---------------------------------|----------|---|---|-------|
| | | Moody's | DBRS | | | |
| Servicer Replacement Threshold Ratings | TD | Short-Term | Baa3 | - | Replace within 60 days | Above |
| | | Long-Term | - | BBB (low) | | |
| Account Bank and GDA Provider Threshold Ratings | TD | Short-Term | P-1 | R-1 (low) | Replace with Standby Account Bank | Above |
| | | Long-Term | - | A | | |
| Standby Account Bank & Standby GDA Provider Threshold Ratings | BMO | Short-Term | P-1 | R-1 (low) | Replace | N/A |
| | | Long-Term | - | A | | |
| Registration of Title Threshold Ratings | TD | Long-Term | Baa1 | BBB (low) | Transfer the registered title to the Guarantor | Above |
| Reserve Fund Threshold Ratings | TD | Short-Term | P-1 (cr) | R-1 (low) | Establish the Reserve Fund and fund up to the Reserve Fund Required Amount | Above |
| | | Long-Term | - | A (low) | | |
| Contingent Collateral Threshold Ratings | TD | Long-Term | Baa1 | BBB (high) | Unless the Guarantor is holding sufficient Contingent Collateral, the Covered Bond Swap will become effective | Above |
| Interest Rate Swap Provider Initial Rating Event | TD | Short-Term | P-1(cr) | R-1 (low) | Credit support, obtain guarantee or replace | Above |
| | | Long-Term | A2(cr) | A | | |
| Subsequent Downgrade Trigger Event | | Short-Term | P-2(cr) | R-2 (middle) | Obtain guarantee or replace | |
| | | Long-Term | A3(cr) | BBB | | |
| Covered Bond Swap Provider Initial Rating Event | TD | Short-Term | P-1(cr) | R-1 (low) | Credit support, obtain guarantee or replace | Above |
| | | Long-Term | A2(cr) | A | | |
| Subsequent Downgrade Trigger Event | | Short-Term | P-2(cr) | R-2 (middle) | Obtain guarantee or replace | |
| | | Long-Term | A3(cr) | BBB | | |

⁽¹⁾ Where both a short-term and long-term rating are noted for a particular rating agency, both such triggers must be breached before the consequences apply.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)
Pre Maturity Minimum Ratings

| Moody's | DBRS | Pre-Maturity Test |
|---------|-----------------------|-------------------|
| P-1 | A(low) ⁽¹⁾ | N/A |

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans if the Final Maturity Date is within twelve months from the Pre-Maturity Test Date.

⁽¹⁾ For DBRS, if the Final Maturity Date is within six months of the Pre-Maturity Test, then A(high).

Demand Loan Repayment Event

- (i) The Bank has been required to assign the Interest Rate Swap Agreement to a third party
- (ii) A Notice to Pay has been served on the Guarantor
- (iii) The Intercompany Loan has been terminated or the revolving commitment is not renewed

No
No
No

Asset Coverage Test (C\$)

| | | | |
|--|--------------------------|--|----------------|
| Outstanding Covered Bonds | \$ 49,280,349,470 | | |
| A = lesser of | \$ 63,123,071,267 | A(i), Aggregated | 66,443,425,268 |
| (i) LTV Adjusted Loan Balance ⁽¹⁾ and | | A(ii), Aggregated | 63,123,071,267 |
| (ii) Asset Percentage Adjusted Loan Balance ⁽¹⁾ | | Asset Percentage | 95.00% |
| B = Principal Receipts | - | Maximum Asset Percentage | 97.00% |
| C = the sum of | | Regulatory OC Minimum <input type="checkbox"/> | 103.00% |
| (i) Cash Capital Contributions | \$ 100 | Level of Overcollateralization ⁽²⁾ | 105.26% |
| (ii) unapplied proceeds advanced under the Intercompany Loan Agreement | - | | |
| (iii) unapplied proceeds from sale of Loans | - | | |
| D = Substitute Assets | - | | |
| E = Reserve Fund | - | | |
| F = Contingent Collateral Amount | - | | |
| G = Negative Carry Factor calculation | - | | |
| Total = A + B + C + D + E - F - G | \$ 63,123,071,367 | | |

Asset Coverage Test Result

Pass

⁽¹⁾ LTV Adjusted Loan Balance and Asset Percentage Adjusted Loan Balance are calculated based on quarterly indexation of original or renewal appraised value.

⁽²⁾ Per Section 4.3.8 of the CMHC Guide, the level of overcollateralization is calculated as: (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (C\$)

| | |
|--|--------------------------|
| Trading Value of Outstanding Covered Bonds | \$ 51,264,637,502 |
| A = LTV Adjusted Loan Present Value ⁽¹⁾ | \$ 66,443,425,268 |
| B = Principal Receipts | - |
| C = the sum of | |
| (i) Cash Capital Contributions | \$ 100 |
| (ii) unapplied proceeds advanced under the Intercompany Loan Agreement | - |
| (iii) unapplied proceeds from sale of Loans | - |
| D = Trading Value of Substitute Assets | - |
| E = Reserve Fund | - |
| F = Trading Value of Swap Collateral | - |
| Total = A + B + C + D + E + F | \$ 66,443,425,368 |

Valuation Calculation Test Result

Pass

Weighted average rate used for discounting: 1.70

⁽¹⁾ LTV Adjusted Loan Present Value is calculated based on quarterly indexation of original or renewal appraised value.

Amortization Test

Do any of the Covered Bonds remain outstanding? Yes
Event of Default on the part of the Registered Issuer? No
Amortization Test Required? No
Amortization Test N/A



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Cover Pool - Summary Statistics

| | |
|---|------------------|
| Previous Month Ending Balance | \$67,875,802,472 |
| Current Month Ending Balance | \$66,517,807,317 |
| Number of Eligible Loans in cover pool | 230,995 |
| Average Loan Size | \$287,962 |
| Number of Properties | 230,995 |
| Number of Primary Borrowers | 223,028 |
| Weighted Average LTV - Authorized ⁽¹⁾ | 69.06% |
| Weighted Average LTV - Original ⁽¹⁾ | 69.06% |
| Weighted Average LTV - Current ⁽²⁾ | 53.44% |
| Weighted Average Seasoning (months) | 41.11 |
| Weighted Average Rate | 2.63% |
| Weighted Average Term of Loans (months) | 54.39 |
| Weighted Average Remaining Term of Loans (months) | 30.36 |

⁽¹⁾ Weighted Average Original LTV and Weighted Average Authorized LTV are based on original or renewal appraised value.
⁽²⁾ Weighted Average Current LTV is based on quarterly indexation of original or renewal appraised value.

Cover Pool Type of Assets ⁽¹⁾

| | Principal Balance | Percentage | Number of Loans | Percentage |
|------------------------|-------------------|------------|-----------------|------------|
| Conventional Mortgages | 66,517,807,317 | 100% | 230,995 | 100% |

⁽¹⁾ All mortgage loans are amortizing.

Cover Pool Rate Type Distribution

| Rate Type | Principal Balance | Percentage | Number of Loans | Percentage |
|--------------|-----------------------|----------------|-----------------|----------------|
| Fixed | 51,768,745,945 | 77.83% | 185,324 | 80.23% |
| Variable | 14,749,061,372 | 22.17% | 45,671 | 19.77% |
| Total | 66,517,807,317 | 100.00% | 230,995 | 100.00% |

Cover Pool Rate Distribution

| Loan Rate (%) | Principal Balance | Percentage | Number of Loans | Percentage |
|------------------|-----------------------|----------------|-----------------|----------------|
| 1.4999 and Below | 2,280,894,012 | 3.43% | 6,930 | 3.00% |
| 1.5000 - 1.9999 | 11,518,151,866 | 17.32% | 36,388 | 15.75% |
| 2.0000 - 2.4999 | 10,458,926,447 | 15.72% | 36,578 | 15.83% |
| 2.5000 - 2.9999 | 25,846,131,137 | 38.86% | 89,512 | 38.32% |
| 3.0000 - 3.4999 | 12,134,961,010 | 18.24% | 44,333 | 19.19% |
| 3.5000 - 3.9999 | 3,874,367,018 | 5.82% | 16,333 | 7.07% |
| 4.0000 and above | 404,375,827 | 0.61% | 1,921 | 0.83% |
| Total | 66,517,807,317 | 100.00% | 230,995 | 100.00% |

Cover Pool Occupancy Type Distribution

| Occupancy Code | Principal Balance | Percentage | Number of Loans | Percentage |
|--------------------|-----------------------|----------------|-----------------|----------------|
| Not Owner Occupied | 11,151,698,975 | 16.76% | 38,492 | 16.66% |
| Owner Occupied | 55,366,108,341 | 83.24% | 192,503 | 83.34% |
| Total | 66,517,807,317 | 100.00% | 230,995 | 100.00% |

Cover Pool Remaining Term Distribution

| Remaining Term (Months) | Principal Balance | Percentage | Number of Loans | Percentage |
|-------------------------|-----------------------|----------------|-----------------|----------------|
| 5.99 and Below | 3,117,817,324 | 4.69% | 12,672 | 5.49% |
| 6.00 - 11.99 | 7,156,207,926 | 10.76% | 26,995 | 11.69% |
| 12.00 - 23.99 | 15,037,207,223 | 22.61% | 53,307 | 23.08% |
| 24.00 - 35.99 | 16,318,914,595 | 24.53% | 54,916 | 23.77% |
| 36.00 - 41.99 | 4,714,027,255 | 7.09% | 16,047 | 6.95% |
| 42.00 - 47.99 | 8,429,537,017 | 12.67% | 27,835 | 12.05% |
| 48.00 - 53.99 | 6,987,975,843 | 10.51% | 22,054 | 9.55% |
| 54.00 - 59.99 | 4,168,233,471 | 6.27% | 15,052 | 6.52% |
| 60.00 - 65.99 | 905,133,706 | 0.76% | 1,740 | 0.75% |
| 66.00 - 71.99 | 7,880,069 | 0.01% | 32 | 0.01% |
| 72.00 - 119.99 | 72,749,056 | 0.11% | 334 | 0.14% |
| 120.00 + | 2,123,832 | 0.00% | 11 | 0.00% |
| Total | 66,517,807,317 | 100.00% | 230,995 | 100.00% |

Cover Pool Remaining Principal Balance Distribution

| Remaining Principal Balance | Principal Balance | Percentage | Number of Loans | Percentage |
|-----------------------------|-----------------------|----------------|-----------------|----------------|
| \$99,999 and below | 1,420,518,103 | 2.14% | 21,878 | 9.47% |
| \$100,000 - \$199,999 | 9,415,838,588 | 14.16% | 61,228 | 26.51% |
| \$200,000 - \$299,999 | 15,376,702,290 | 23.12% | 61,980 | 26.83% |
| \$300,000 - \$399,999 | 13,535,404,516 | 20.35% | 39,208 | 16.97% |
| \$400,000 - \$499,999 | 9,496,639,714 | 14.28% | 21,335 | 9.24% |
| \$500,000 - \$599,999 | 6,227,544,762 | 9.36% | 11,414 | 4.94% |
| \$600,000 - \$699,999 | 3,860,511,550 | 5.80% | 5,987 | 2.59% |
| \$700,000 - \$799,999 | 2,465,541,819 | 3.71% | 3,309 | 1.43% |
| \$800,000 - \$899,999 | 1,550,819,687 | 2.33% | 1,832 | 0.79% |
| \$900,000 - \$999,999 | 1,123,768,336 | 1.69% | 1,189 | 0.51% |
| \$1,000,000 and above | 2,044,517,951 | 3.07% | 1,635 | 0.71% |
| Total | 66,517,807,317 | 100.00% | 230,995 | 100.00% |

Cover Pool Property Type Distribution

| Property Type | Principal Balance | Percentage | Number of Loans | Percentage |
|--------------------------|-----------------------|----------------|-----------------|----------------|
| Detached (Single Family) | 45,841,436,689 | 68.92% | 151,249 | 65.48% |
| Semi-Detached | 3,893,310,813 | 5.85% | 13,215 | 5.72% |
| Multi-Family | 2,020,048,256 | 3.04% | 7,350 | 3.18% |
| Townhouse | 2,982,655,478 | 4.48% | 10,296 | 4.46% |
| Condos | 11,735,922,374 | 17.64% | 48,636 | 21.06% |
| Other | 44,453,708 | 0.07% | 249 | 0.11% |
| Total | 66,517,807,317 | 100.00% | 230,995 | 100.00% |

Cover Pool Multi-Dimensional Distribution by Current LTV ⁽¹⁾ and Credit Scores

| Current LTV (%) | Credit Score | | | | | | Score Unavailable | Total |
|-----------------|--------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-------------------|-----------------------|
| | <599 | 600-650 | 651-700 | 701-750 | 751-800 | >800 | | |
| < 20.0 | 10,798,950 | 12,684,114 | 54,398,574 | 130,134,015 | 452,173,513 | 983,928,284 | 3,439,135 | 1,647,556,585 |
| 20.01 - 30.00 | 42,427,342 | 44,014,218 | 184,222,462 | 384,142,929 | 1,100,414,157 | 1,987,033,730 | 12,492,283 | 3,754,747,122 |
| 30.01 - 40.00 | 124,179,506 | 146,999,346 | 503,721,802 | 963,022,092 | 2,578,267,921 | 3,972,968,460 | 21,729,338 | 8,310,888,466 |
| 40.01 - 50.00 | 187,137,032 | 238,533,960 | 818,833,817 | 1,543,382,989 | 4,040,204,115 | 5,572,691,655 | 19,542,925 | 12,420,326,493 |
| 50.01 - 55.00 | 92,589,341 | 117,126,188 | 415,096,367 | 875,686,454 | 2,293,186,918 | 2,932,334,715 | 5,452,154 | 6,731,472,138 |
| 55.01 - 60.00 | 77,110,607 | 125,177,470 | 440,944,022 | 950,911,448 | 2,526,519,734 | 3,057,248,415 | 8,410,491 | 7,186,322,187 |
| 60.01 - 65.00 | 78,817,157 | 131,515,122 | 484,881,200 | 992,284,429 | 2,759,348,015 | 3,162,332,676 | 10,129,232 | 7,619,307,832 |
| 65.01 - 70.00 | 82,907,115 | 140,129,920 | 553,209,814 | 1,272,264,332 | 3,330,302,411 | 3,467,329,842 | 6,733,686 | 8,852,877,120 |
| 70.01 - 75.00 | 64,749,988 | 110,341,398 | 446,057,547 | 1,005,398,948 | 2,709,123,738 | 2,822,911,767 | 5,165,278 | 7,163,748,663 |
| 75.01 - 80.00 | 31,881,287 | 40,464,403 | 164,313,534 | 361,935,710 | 997,978,963 | 1,013,003,752 | 2,595,391 | 2,612,173,041 |
| > 80.00 | 3,409,116 | 6,776,106 | 22,099,873 | 51,605,645 | 70,737,487 | 63,759,444 | 0 | 218,387,671 |
| Total | 796,007,444 | 1,113,762,245 | 4,087,779,011 | 8,530,768,989 | 22,858,256,973 | 29,035,542,740 | 95,689,914 | 66,517,807,317 |

⁽¹⁾ Current LTV is based on the quarterly indexation of the original or renewal appraised value.



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Calculation Date: 11/30/2020
Date of Report: 12/21/2020

Cover Pool Multi-Dimensional Distribution by Current LTV⁽¹⁾ and Credit Scores (continued)

| Current LTV (%) | Credit Score | | | | | | Score Unavailable | Total |
|-----------------|--------------|--------------|--------------|---------------|---------------|---------------|-------------------|----------------|
| | <599 | 600-650 | 651-700 | 701-750 | 751-800 | >800 | | |
| < 20.0 | 0.02% | 0.02% | 0.08% | 0.20% | 0.68% | 1.48% | 0.01% | 2.48% |
| 20.01 - 30.00 | 0.06% | 0.07% | 0.28% | 0.58% | 1.65% | 2.99% | 0.02% | 5.64% |
| 30.01 - 40.00 | 0.19% | 0.22% | 0.76% | 1.45% | 3.88% | 5.97% | 0.03% | 12.49% |
| 40.01 - 50.00 | 0.28% | 0.36% | 1.23% | 2.32% | 6.07% | 8.38% | 0.03% | 18.67% |
| 50.01 - 55.00 | 0.14% | 0.18% | 0.62% | 1.32% | 3.45% | 4.41% | 0.01% | 10.12% |
| 55.01 - 60.00 | 0.12% | 0.19% | 0.66% | 1.43% | 3.80% | 4.60% | 0.01% | 10.80% |
| 60.01 - 65.00 | 0.12% | 0.20% | 0.73% | 1.49% | 4.15% | 4.75% | 0.02% | 11.45% |
| 65.01 - 70.00 | 0.12% | 0.21% | 0.83% | 1.91% | 5.01% | 5.21% | 0.01% | 13.31% |
| 70.01 - 75.00 | 0.10% | 0.17% | 0.67% | 1.51% | 4.07% | 4.24% | 0.01% | 10.77% |
| 75.01 - 80.00 | 0.05% | 0.06% | 0.25% | 0.54% | 1.50% | 1.52% | 0.00% | 3.93% |
| > 80.00 | 0.01% | 0.01% | 0.03% | 0.08% | 0.11% | 0.10% | 0.00% | 0.33% |
| Total | 1.20% | 1.67% | 6.15% | 12.82% | 34.36% | 43.65% | 0.14% | 100.00% |

⁽¹⁾ Current LTV is based on the quarterly indexation of the original or renewal appraised value.

Cover Pool Multi-Dimensional Distribution by Region, Current LTV⁽¹⁾ and Arrears

| Region | Current LTV | Current and less than | | Percentage | 30 to 59 | | Percentage | 60 to 89 | | Percentage | 90 or more | | Percentage | Total |
|-------------------------------|-------------|-----------------------|---------------|------------|-------------------|--------------|------------|-------------------|--------------|------------|-------------------|--------------|------------|-----------------------|
| | | 30 days past due | Percentage | | days past due | Percentage | | days past due | Percentage | | days past due | Percentage | | |
| British Columbia | | | | | | | | | | | | | | |
| < 20.0 | | 373,419,545 | 2.78% | | 178,769 | 0.00% | | | | 0.00% | 86,204 | 0.00% | | 373,684,518 |
| 20.01 - 30.00 | | 775,978,262 | 5.78% | | 201,683 | 0.00% | | 247,162 | 0.00% | | 428,669 | 0.00% | | 776,855,775 |
| 30.01 - 40.00 | | 1,658,362,233 | 12.35% | | 828,805 | 0.01% | | 91,131 | 0.00% | | 4,644,556 | 0.03% | | 1,664,526,725 |
| 40.01 - 50.00 | | 2,480,182,618 | 18.47% | | 1,047,853 | 0.01% | | 822,189 | 0.01% | | 2,943,568 | 0.02% | | 2,484,996,228 |
| 50.01 - 55.00 | | 1,212,328,360 | 9.03% | | - | 0.00% | | - | 0.00% | | 1,032,195 | 0.01% | | 1,213,360,556 |
| 55.01 - 60.00 | | 1,341,889,901 | 9.99% | | 1,056,494 | 0.01% | | 633,925 | 0.00% | | 1,218,847 | 0.01% | | 1,344,899,167 |
| 60.01 - 65.00 | | 1,488,725,747 | 11.09% | | 183,421 | 0.00% | | 453,773 | 0.00% | | 621,687 | 0.00% | | 1,489,984,628 |
| 65.01 - 70.00 | | 1,309,433,192 | 9.75% | | 710,550 | 0.01% | | - | 0.00% | | 984,226 | 0.01% | | 1,311,127,968 |
| 70.01 - 75.00 | | 1,569,945,542 | 11.69% | | 194,114 | 0.00% | | - | 0.00% | | 953,017 | 0.01% | | 1,571,092,672 |
| 75.01 - 80.00 | | 1,148,522,417 | 8.55% | | 1,092,725 | 0.01% | | - | 0.00% | | - | 0.00% | | 1,149,615,142 |
| > 80.00 | | 46,404,486 | 0.35% | | 696,019 | 0.01% | | - | 0.00% | | - | 0.00% | | 47,100,504 |
| Total British Columbia | | 13,405,292,301 | 99.84% | | 6,190,433 | 0.05% | | 2,248,180 | 0.02% | | 12,912,970 | 0.10% | | 13,426,643,884 |
| Ontario | | | | | | | | | | | | | | |
| < 20.0 | | 1,076,166,186 | 2.90% | | 0 | 0.00% | | 417,949 | 0.00% | | 651,477 | 0.00% | | 1,077,235,612 |
| 20.01 - 30.00 | | 2,546,666,696 | 6.86% | | 1,126,715 | 0.00% | | 200,469 | 0.00% | | 1,611,999 | 0.00% | | 2,549,605,879 |
| 30.01 - 40.00 | | 5,517,016,228 | 14.86% | | 3,452,494 | 0.01% | | 402,234 | 0.00% | | 3,247,627 | 0.01% | | 5,524,118,583 |
| 40.01 - 50.00 | | 7,486,212,952 | 20.16% | | 4,715,523 | 0.01% | | 2,542,858 | 0.01% | | 4,793,763 | 0.01% | | 7,498,265,095 |
| 50.01 - 55.00 | | 4,009,076,352 | 10.80% | | 2,604,072 | 0.01% | | 235,969 | 0.00% | | 3,956,464 | 0.01% | | 4,015,872,856 |
| 55.01 - 60.00 | | 4,030,113,504 | 10.85% | | 3,488,503 | 0.01% | | 355,463 | 0.00% | | 2,088,324 | 0.01% | | 4,036,045,794 |
| 60.01 - 65.00 | | 4,238,260,168 | 11.41% | | 3,040,140 | 0.01% | | - | 0.00% | | 2,106,893 | 0.01% | | 4,243,407,202 |
| 65.01 - 70.00 | | 5,062,580,034 | 13.63% | | 661,144 | 0.00% | | 890,208 | 0.00% | | 2,451,565 | 0.01% | | 5,066,582,951 |
| 70.01 - 75.00 | | 3,092,467,821 | 8.33% | | 1,252,815 | 0.00% | | 417,705 | 0.00% | | 2,395,990 | 0.01% | | 3,096,534,331 |
| 75.01 - 80.00 | | 25,944,554 | 0.07% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | 25,944,554 |
| > 80.00 | | - | 0.00% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | - |
| Total Ontario | | 37,084,504,494 | 99.87% | | 20,341,406 | 0.05% | | 5,462,855 | 0.01% | | 23,304,102 | 0.06% | | 37,133,612,858 |
| Prairies | | | | | | | | | | | | | | |
| < 20.0 | | 99,308,256 | 1.08% | | - | 0.00% | | - | 0.00% | | 541,235 | 0.01% | | 99,849,491 |
| 20.01 - 30.00 | | 208,435,730 | 2.27% | | - | 0.00% | | 71,793 | 0.00% | | 469,036 | 0.01% | | 208,976,559 |
| 30.01 - 40.00 | | 541,086,031 | 5.90% | | 635,741 | 0.01% | | 207,035 | 0.00% | | 1,265,083 | 0.01% | | 543,193,889 |
| 40.01 - 50.00 | | 1,110,769,899 | 12.11% | | 2,670,721 | 0.03% | | 1,975,963 | 0.02% | | 4,462,364 | 0.05% | | 1,119,878,947 |
| 50.01 - 55.00 | | 612,280,682 | 6.68% | | 372,204 | 0.00% | | 394,725 | 0.00% | | 4,641,121 | 0.05% | | 617,688,732 |
| 55.01 - 60.00 | | 787,653,733 | 8.59% | | 710,832 | 0.01% | | - | 0.00% | | 1,741,831 | 0.02% | | 790,106,396 |
| 60.01 - 65.00 | | 976,187,777 | 10.65% | | 944,152 | 0.01% | | - | 0.00% | | 3,832,258 | 0.04% | | 980,964,187 |
| 65.01 - 70.00 | | 1,398,190,978 | 15.25% | | 1,009,510 | 0.01% | | - | 0.00% | | 2,202,391 | 0.02% | | 1,401,402,879 |
| 70.01 - 75.00 | | 1,804,181,314 | 19.68% | | 857,405 | 0.01% | | 164,642 | 0.00% | | 4,379,598 | 0.05% | | 1,809,582,959 |
| 75.01 - 80.00 | | 1,423,912,330 | 15.53% | | 1,195,776 | 0.01% | | - | 0.00% | | 770,245 | 0.01% | | 1,425,878,351 |
| > 80.00 | | 169,940,924 | 1.85% | | 595,493 | 0.01% | | - | 0.00% | | 750,750 | 0.01% | | 171,287,166 |
| Total Prairies | | 9,131,947,655 | 99.60% | | 8,991,833 | 0.10% | | 2,814,158 | 0.03% | | 25,055,912 | 0.27% | | 9,168,809,557 |
| Quebec | | | | | | | | | | | | | | |
| < 20.0 | | 78,711,915 | 1.49% | | - | 0.00% | | 25,690 | 0.00% | | 24,115 | 0.00% | | 78,761,720 |
| 20.01 - 30.00 | | 172,675,110 | 3.28% | | 174,748 | 0.00% | | 102,969 | 0.00% | | 177,476 | 0.00% | | 173,030,302 |
| 30.01 - 40.00 | | 431,987,303 | 8.16% | | 233,939 | 0.00% | | 377,565 | 0.01% | | 1,282,877 | 0.02% | | 433,881,684 |
| 40.01 - 50.00 | | 1,012,882,151 | 19.13% | | 1,598,898 | 0.03% | | 597,625 | 0.01% | | 2,677,739 | 0.05% | | 1,017,756,413 |
| 50.01 - 55.00 | | 706,349,092 | 13.34% | | 972,734 | 0.02% | | 474,672 | 0.01% | | 1,194,690 | 0.02% | | 708,991,189 |
| 55.01 - 60.00 | | 790,852,034 | 14.93% | | 1,137,833 | 0.02% | | - | 0.00% | | 1,544,898 | 0.03% | | 793,534,764 |
| 60.01 - 65.00 | | 693,975,628 | 13.10% | | 405,283 | 0.01% | | - | 0.00% | | - | 0.00% | | 694,380,911 |
| 65.01 - 70.00 | | 835,554,939 | 15.78% | | 375,983 | 0.01% | | 348,170 | 0.01% | | 1,280,794 | 0.02% | | 837,559,887 |
| 70.01 - 75.00 | | 548,202,294 | 10.35% | | 184,371 | 0.00% | | - | 0.00% | | 216,425 | 0.00% | | 548,603,900 |
| 75.01 - 80.00 | | 9,057,934 | 0.17% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | 9,057,934 |
| > 80.00 | | - | 0.00% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | - |
| Total Quebec | | 5,280,248,400 | 99.71% | | 5,083,789 | 0.10% | | 1,926,690 | 0.04% | | 8,399,014 | 0.16% | | 5,295,657,893 |
| Atlantic | | | | | | | | | | | | | | |
| < 20.0 | | 17,991,990 | 1.21% | | - | 0.00% | | - | 0.00% | | 33,254 | 0.00% | | 18,025,244 |
| 20.01 - 30.00 | | 45,726,792 | 3.06% | | 355,557 | 0.02% | | - | 0.00% | | 96,256 | 0.01% | | 46,178,606 |
| 30.01 - 40.00 | | 144,802,550 | 9.70% | | 397,071 | 0.03% | | 179,974 | 0.01% | | 387,990 | 0.03% | | 145,767,585 |
| 40.01 - 50.00 | | 297,558,156 | 19.93% | | 605,301 | 0.04% | | 522,151 | 0.03% | | 744,201 | 0.05% | | 299,429,809 |
| 50.01 - 55.00 | | 174,608,523 | 11.69% | | 506,489 | 0.03% | | - | 0.00% | | 443,792 | 0.03% | | 175,558,804 |
| 55.01 - 60.00 | | 221,225,911 | 14.82% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | 221,736,066 |
| 60.01 - 65.00 | | 210,093,212 | 14.07% | | 185,380 | 0.01% | | - | 0.00% | | 510,256 | 0.02% | | 210,570,904 |
| 65.01 - 70.00 | | 236,108,207 | 15.81% | | 95,227 | 0.01% | | - | 0.00% | | 292,313 | 0.00% | | 236,203,434 |
| 70.01 - 75.00 | | 137,480,482 | 9.21% | | 166,049 | 0.01% | | - | 0.00% | | 289,080 | 0.02% | | 137,935,612 |
| 75.01 - 80.00 | | 1,677,060 | 0.11% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | 1,677,060 |
| > 80.00 | | - | 0.00% | | - | 0.00% | | - | 0.00% | | - | 0.00% | | - |
| Total Atlantic | | 1,487,272,783 | 99.81% | | 2,311,075 | 0.15% | | 702,125 | 0.05% | | 2,797,142 | 0.19% | | 1,493,083,124 |
| Grand Total | | 66,389,265,632 | 99.81% | | 42,918,535 | 0.06% | | 13,154,008 | 0.02% | | 72,469,141 | 0.11% | | 66,517,807,317 |