

# Ten-year Statistical Review<sup>1</sup>

## Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2010	2009	2008
<b>Assets</b>			
Cash resources and other	\$ 21,710	\$ 21,517	\$ 17,946
Securities	171,612	148,823	144,125
Securities purchased under reverse repurchase agreements	50,658	32,948	42,425
Loans (net of allowance for loan losses)	270,020	253,128	219,624
Other	105,545	100,803	139,094
<b>Total Assets</b>	<b>619,545</b>	<b>557,219</b>	<b>563,214</b>
<b>Liabilities</b>			
Deposits	\$ 429,971	\$ 391,034	\$ 375,694
Other	132,691	112,078	140,406
Subordinated notes and debentures	12,506	12,383	12,436
Liabilities for preferred shares and capital trust securities	582	1,445	1,444
Non-controlling interest in subsidiaries	1,493	1,559	1,560
	<b>577,243</b>	<b>518,499</b>	<b>531,540</b>
<b>Shareholders' equity</b>			
Common shares	16,730	15,357	13,278
Preferred shares	3,395	3,395	1,875
Treasury shares <sup>2</sup>	(92)	(15)	(79)
Contributed surplus	305	336	392
Retained earnings	20,959	18,632	17,857
Accumulated other comprehensive income (loss)	1,005	1,015	(1,649)
	<b>42,302</b>	<b>38,720</b>	<b>31,674</b>
<b>Total Liabilities and Shareholders' equity</b>	<b>\$ 619,545</b>	<b>\$ 557,219</b>	<b>\$ 563,214</b>

## Condensed Consolidated Statement of Income - Reported

(millions of Canadian dollars)	2010	2009	2008
Net interest income	\$ 11,543	\$ 11,326	\$ 8,532
Non-interest income	8,022	6,534	6,137
<b>Total revenue</b>	<b>19,565</b>	<b>17,860</b>	<b>14,669</b>
Dilution gain on investment, net of cost	–	–	–
Provision for (reversal of) credit losses	1,625	2,480	1,063
Non-interest expenses	12,163	12,211	9,502
<b>Income (loss) before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company</b>	<b>5,777</b>	<b>3,169</b>	<b>4,104</b>
Provision for (recovery of) income taxes	1,262	241	537
Non-controlling interests in subsidiaries, net of income taxes	106	111	43
Equity in net income of an associated company, net of income taxes	235	303	309
<b>Net income (loss)</b>	<b>4,644</b>	<b>3,120</b>	<b>3,833</b>
Preferred dividends	194	167	59
<b>Net income (loss) available to common shareholders</b>	<b>\$ 4,450</b>	<b>\$ 2,953</b>	<b>\$ 3,774</b>

## Condensed Consolidated Statement of Income - Adjusted

(millions of Canadian dollars)	2010	2009	2008
Net interest income	\$ 11,543	\$ 11,326	\$ 8,532
Non-interest income	8,020	7,294	5,840
<b>Total revenue</b>	<b>19,563</b>	<b>18,620</b>	<b>14,372</b>
Dilution gain on investment, net of cost	–	–	–
Provision for credit losses	1,685	2,225	1,046
Non-interest expenses	11,464	11,016	9,291
<b>Income before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company</b>	<b>6,414</b>	<b>5,379</b>	<b>4,035</b>
Provision for income taxes	1,387	923	554
Non-controlling interests in subsidiaries, net of income taxes	106	111	43
Equity in net income of an associated company, net of income taxes	307	371	375
<b>Net income</b>	<b>5,228</b>	<b>4,716</b>	<b>3,813</b>
Preferred dividends	194	167	59
<b>Net income available to common shareholders</b>	<b>\$ 5,034</b>	<b>\$ 4,549</b>	<b>\$ 3,754</b>

	2007	2006	2005	2004	2003	2002	2001
\$	16,536	\$ 10,782	\$ 13,418	\$ 9,038	\$ 7,719	\$ 6,538	\$ 5,945
	123,036	124,458	108,096	98,280	79,665	82,197	97,194
	27,648	30,961	26,375	21,888	17,475	13,060	20,205
	175,915	160,608	152,243	123,924	118,058	122,627	119,673
	78,989	66,105	65,078	57,897	50,615	53,618	44,821
	422,124	392,914	365,210	311,027	273,532	278,040	287,838
\$	276,393	\$ 260,907	\$ 246,981	\$ 206,893	\$ 182,880	\$ 189,190	\$ 193,914
	112,905	101,242	93,722	83,262	70,404	70,216	74,356
	9,449	6,900	5,138	5,644	5,887	4,343	4,892
	1,449	1,794	1,795	2,560	2,785	2,735	2,392
	524	2,439	1,708	-	-	-	372
	400,720	373,282	349,344	298,359	261,956	266,484	275,926
	6,577	6,334	5,872	3,373	3,179	2,846	2,259
	425	425	-	-	-	-	-
	-	-	-	-	-	-	-
	119	66	40	20	9	-	-
	15,954	13,725	10,650	9,540	8,518	8,292	9,203
	(1,671)	(918)	(696)	(265)	(130)	418	450
	21,404	19,632	15,866	12,668	11,576	11,556	11,912
\$	422,124	\$ 392,914	\$ 365,210	\$ 311,027	\$ 273,532	\$ 278,040	\$ 287,838
	2007	2006	2005	2004	2003	2002	2001
\$	6,924	\$ 6,371	\$ 6,008	\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224
	7,357	6,821	5,951	4,928	4,455	4,959	6,477
	14,281	13,192	11,959	10,701	9,892	10,102	10,701
	-	1,559	-	-	-	-	-
	645	409	55	(386)	186	2,925	920
	8,975	8,815	8,844	8,052	8,395	7,782	8,684
	4,661	5,527	3,060	3,035	1,311	(605)	1,097
	853	874	699	803	322	(445)	(206)
	95	184	132	-	-	-	3
	284	134	-	-	-	-	-
	3,997	4,603	2,229	2,232	989	(160)	1,300
	20	22	-	-	-	-	-
\$	3,977	\$ 4,581	\$ 2,229	\$ 2,232	\$ 989	\$ (160)	\$ 1,300
	2007	2006	2005	2004	2003	2002	2001
\$	6,924	\$ 6,371	\$ 6,021	\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224
	7,148	6,862	6,077	5,006	4,500	4,919	6,127
	14,072	13,233	12,098	10,779	9,937	10,062	10,351
	-	-	-	-	-	-	-
	705	441	319	336	423	1,475	620
	8,390	8,260	7,887	7,126	6,912	6,784	6,955
	4,977	4,532	3,892	3,317	2,602	1,803	2,776
	1,000	1,107	899	832	657	389	698
	119	211	132	-	-	-	3
	331	162	-	-	-	-	-
	4,189	3,376	2,861	2,485	1,945	1,414	2,075
	20	22	-	-	-	-	-
\$	4,169	\$ 3,354	\$ 2,861	\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075

<sup>1</sup> Results prepared in accordance with GAAP are referred to as "reported". Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the accompanying Management's Discussion and Analysis. Adjusted results are presented from 2001 to allow for sufficient years for historical comparison. Adjusted results shown for years prior to 2006 reflect adjustments for amortization of intangibles and certain identified items as previously disclosed by the Bank for the applicable period, except as noted. See the following page for a reconciliation with reported results.

<sup>2</sup> Effective 2008, treasury shares have been reclassified from common and preferred shares and shown separately. Prior to 2008, the amounts for treasury shares are not reasonably determinable.

# Ten-year Statistical Review

## Reconciliation of Non-GAAP Financial Measures<sup>1</sup>

(millions of Canadian dollars)

	2010	2009	2008
<b>Net income available to common shareholders - reported</b>	<b>\$ 4,450</b>	<b>\$ 2,953</b>	<b>\$ 3,774</b>
<b>Items of note affecting net income, net of income taxes</b>			
Amortization of intangibles	467	492	404
Reversal of Enron litigation reverse	-	-	(323)
Decrease / (Increase) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio	(5)	450	(118)
Gain relating to restructuring of VISA	-	-	-
TD Banknorth restructuring, privatization and merger-related charges	-	-	-
Integration and restructuring charges relating to U.S. Personal and Commercial Banking acquisitions	69	276	70
Decrease / (Increase) in fair value of credit default swaps hedging the corporate loan book	4	126	(107)
Other tax items <sup>2</sup>	(11)	-	34
Provision for (release of) insurance claims	(17)	-	20
General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking	(44)	178	-
Settlement of TD Banknorth shareholder litigation	-	39	-
FDIC special assessment charge	-	35	-
Amortization of goodwill	-	-	-
Dilution gain on Ameritrade transaction, net of costs	-	-	-
Dilution loss on the acquisition of Hudson by TD Banknorth	-	-	-
Balance sheet restructuring charge in TD Banknorth	-	-	-
Wholesale banking restructuring charge	-	-	-
Goodwill impairment	-	-	-
Sale of Wealth Management's Mutual Funds record keeping business	-	-	-
Special Investment Real Estates gains	-	-	-
General reserves	-	-	-
Non-core portfolio loan loss recoveries (sectoral related)	-	-	-
Loss on structured derivative portfolios	-	-	-
Tax charge related to reorganizations	-	-	-
Preferred share redemption	-	-	-
Initial set up of specific allowance for credit card and overdraft loans	-	-	-
Litigation charge	-	-	-
Agreement with Canada Revenue Agency	121	-	-
<b>Total items of note</b>	<b>584</b>	<b>1,596</b>	<b>(20)</b>
<b>Net income available to common shareholders - adjusted</b>	<b>\$ 5,034</b>	<b>\$ 4,549</b>	<b>\$ 3,754</b>

## Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)

	2010	2009	2008
Common shares	\$ 16,730	\$ 15,357	\$ 13,278
Preferred shares	3,395	3,395	1,875
Treasury shares <sup>3</sup>	(92)	(15)	(79)
Contributed surplus	305	336	392
Retained earnings	20,959	18,632	17,857
Accumulated other comprehensive income (loss)	1,005	1,015	(1,649)
<b>Total shareholders' equity</b>	<b>\$ 42,302</b>	<b>\$ 38,720</b>	<b>\$ 31,674</b>

## Other Statistics - Reported

	2010	2009	2008
<b>Per common share</b>			
1 Basic earnings	\$ 5.13	\$ 3.49	\$ 4.90
2 Diluted earnings	5.10	3.47	4.87
3 Dividends	2.44	2.44	2.36
4 Book value	44.29	41.13	36.78
5 Closing market price	73.45	61.68	56.92
6 Closing market price to book value	1.66	1.50	1.55
7 Closing market price appreciation	19.1 %	8.4 %	(20.2) %
8 Total shareholder return	23.4	13.6	(17.1)
<b>Performance ratios</b>			
9 Return on total common equity	12.1 %	8.4 %	14.4 %
10 Return on risk-weighted assets	2.43	1.56	2.22
11 Efficiency ratio	62.2	68.4	64.8
12 Net interest rate margin	2.35	2.54	2.22
13 Common dividend payout ratio	47.6	70.3	49.0
14 Dividend yield <sup>4</sup>	3.5	4.8	3.8
15 Price earnings ratio <sup>5</sup>	14.4	17.8	11.7
<b>Asset quality</b>			
16 Impaired loans net of specific allowance as a % of net loans <sup>6</sup>	1.00 %	0.67 %	0.35 %
17 Net impaired loans as a % of common equity	7.14	4.96	2.70
18 Provision for credit losses as a % of net average loans <sup>6</sup>	0.62	0.97	0.50
<b>Capital ratios</b>			
19 Tier 1 capital ratio	12.2 %	11.3 %	9.8 %
20 Total capital ratio	15.5	14.9	12.0
<b>Other</b>			
21 Common equity to total assets	6.3	6.3	5.3
22 Number of common shares outstanding (thousands) <sup>7</sup>	878,497	858,822	810,121
23 Market capitalization (millions of Canadian dollars)	\$ 64,526	\$ 52,972	\$ 46,112
24 Average number of employees <sup>8</sup>	68,725	65,930	58,792
25 Number of retail outlets <sup>9</sup>	2,449	2,205	2,238
26 Number of retail brokerage offices	105	190	249
27 Number of Automated Banking Machines	4,550	4,197	4,147

## Other Statistics - Adjusted

	2010	2009	2008
<b>Per common share</b>			
1 Basic earnings	\$ 5.81	\$ 5.37	\$ 4.92
2 Diluted earnings	5.77	5.35	4.88
<b>Performance ratios</b>			
3 Return on total common equity	13.7 %	12.9 %	14.3 %
4 Return on risk-weighted assets	2.63	2.27	2.18
5 Efficiency ratio	58.6	59.2	64.6
6 Common dividend payout ratio	42.1	45.6	49.3
7 Price earnings ratio <sup>5</sup>	12.7	11.6	11.6

	2007	2006	2005	2004	2003	2002	2001
\$	3,977	\$ 4,581	\$ 2,229	\$ 2,232	\$ 989	\$ (160)	\$ 1,300
	353	316	354	477	491	634	440
	-	-	-	-	-	-	-
	(135)	-	-	-	-	-	-
	43	-	-	-	-	-	-
	(30)	(7)	(17)	50	-	-	-
	-	24	(98)	-	-	-	75
	-	-	-	-	-	-	-
	(39)	(39)	(23)	(43)	(100)	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	189
	-	(1,665)	-	-	-	-	-
	-	72	-	-	-	-	-
	-	19	-	-	-	-	-
	-	35	29	-	110	-	138
	-	-	-	-	507	-	-
	-	-	-	-	-	(32)	-
	-	-	-	-	-	-	(275)
	-	-	-	-	-	-	208
	-	-	(127)	(426)	(52)	972	-
	-	-	100	-	-	-	-
	-	-	163	-	-	-	-
	-	-	13	-	-	-	-
	-	18	-	-	-	-	-
	-	-	238	195	-	-	-
	-	-	-	-	-	-	-
	192	(1,227)	632	253	956	1,574	775
\$	4,169	\$ 3,354	\$ 2,861	\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075

	2007	2006	2005	2004	2003	2002	2001
\$	6,577	\$ 6,334	\$ 5,872	\$ 3,373	\$ 3,179	\$ 2,846	\$ 2,259
	425	425	-	-	-	-	-
	-	-	-	-	-	-	-
	119	66	40	20	9	-	-
	15,954	13,725	10,650	9,540	8,518	8,292	9,203
	(1,671)	(918)	(696)	(265)	(130)	418	450
\$	21,404	\$ 19,632	\$ 15,866	\$ 12,668	\$ 11,576	\$ 11,556	\$ 11,912

	2007	2006	2005	2004	2003	2002	2001
\$	5.53	\$ 6.39	\$ 3.22	\$ 3.41	\$ 1.52	\$ (0.25)	\$ 2.07
	5.48	6.34	3.20	3.39	1.51	(0.25)	2.05
	2.11	1.78	1.58	1.36	1.16	1.12	1.09
	29.23	26.77	22.29	19.31	17.64	17.91	18.97
	71.35	65.10	55.70	48.98	43.86	29.35	35.94
	2.44	2.43	2.50	2.54	2.49	1.64	1.89
	9.6 %	16.9 %	13.7 %	11.7 %	49.4 %	(18.3) %	(14.3) %
	13.0	20.3	17.2	15.1	54.4	(15.7)	(11.9)
	19.3 %	25.5 %	15.3 %	18.5 %	8.7 %	(1.3) %	11.3 %
	2.69	3.37	1.88	2.22	0.92	(0.05)	1.08
	62.8	59.8	74.0	75.2	84.9	77.0	81.2
	2.06	2.02	2.09	2.26	2.16	2.00	1.68
	38.1	27.9	49.3	39.9	76.2	-	52.6
	3.0	2.9	3.0	3.0	3.2	3.2	2.7
	13.0	10.3	17.4	14.5	29.0	-	17.5
	0.20 %	0.16 %	0.14 %	0.21 %	0.71 %	1.11 %	0.84 %
	1.74	1.41	1.37	2.14	7.64	12.56	9.13
	0.37	0.25	0.04	(0.30)	0.15	2.24	0.71
	10.3 %	12.0 %	10.1 %	12.6 %	10.5 %	8.1 %	8.4 %
	13.0	13.1	13.2	16.9	15.6	11.6	11.9
	5.0	4.9	4.3	4.1	4.2	4.2	4.1
	717,814	717,416	711,812	655,902	656,261	645,399	628,451
\$	51,216	\$ 46,704	\$ 39,648	\$ 32,126	\$ 28,784	\$ 18,942	\$ 22,587
	51,163	51,147	50,991	42,843	42,538	44,470	45,565
	1,733	1,705	1,499	1,034	1,093	1,178	1,294
	211	208	329	256	270	283	284
	3,344	3,256	2,969	2,407	2,638	2,608	2,777

	2007	2006	2005	2004	2003	2002	2001
\$	5.80	\$ 4.70	\$ 4.17	\$ 3.80	\$ 2.99	\$ 2.21	\$ 3.31
	5.75	4.66	4.14	3.77	2.98	2.18	3.27
	20.3 %	18.7 %	19.6 %	20.6 %	17.1 %	11.6 %	18.0 %
	2.80	2.46	2.42	2.39	1.35	0.45	1.42
	59.6	62.4	65.2	66.1	69.6	67.4	67.2
	36.4	38.1	38.4	35.8	38.8	50.8	33.0
	12.4	14.0	13.5	13.0	14.7	13.5	11.0

<sup>1</sup> Certain comparative amounts have been restated to conform to the presentation adopted in the current period.

<sup>2</sup> For 2004, does not include the impact of future tax increase of \$17 million reported in the report to shareholders for the quarter ended January 31, 2004.

<sup>3</sup> For 2006, the impact of future tax decreases of \$24 million on adjusted earnings is included in other tax items.

<sup>4</sup> Effective 2008, treasury shares have been reclassified from common and preferred shares and shown separately. Prior to 2008, the amounts for treasury shares are not reasonably determinable.

<sup>5</sup> Dividends paid during the year divided by average of high and low common share prices for the year.

<sup>6</sup> Beginning in 1999, the price earnings ratio is computed using diluted net income per common share. Prior to 1999, the price earnings ratio is computed using basic net income per common share.

<sup>7</sup> Includes customers' liability under acceptances.

<sup>8</sup> Adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

<sup>9</sup> Reflects the number of employees on an average full-time equivalent basis. Prior to 2002, the number of employees is on an "as at" full-time equivalent basis.

<sup>10</sup> Includes retail bank outlets, private client centre branches, and estates and trusts branches.