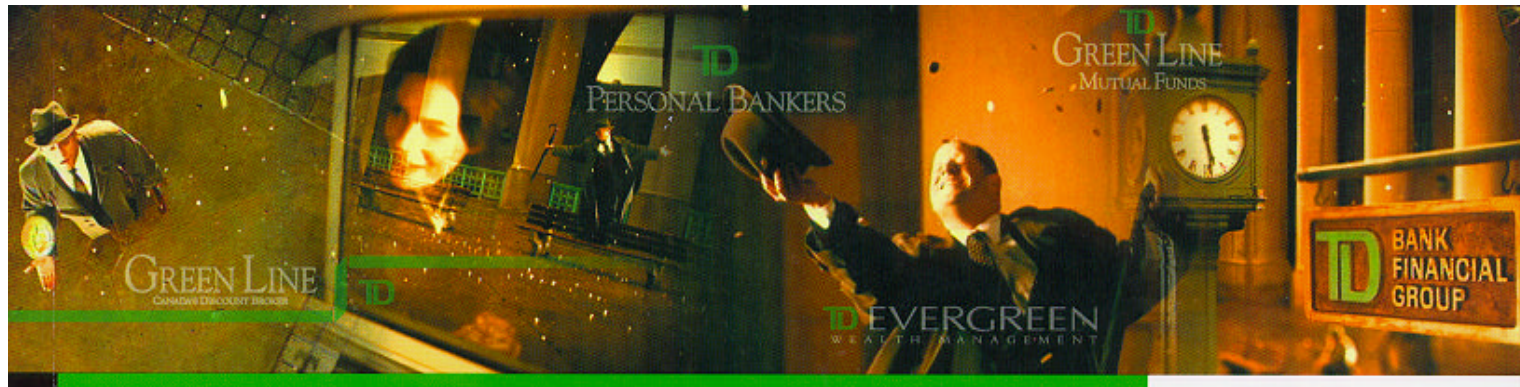

TD BANK FINANCIAL GROUP



**SUPPLEMENTAL FINANCIAL INFORMATION
FOR THE QUARTER ENDED JULY 31, 1999**

Q3/99

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TD BANK FINANCIAL GROUP

Q3/99

SUPPLEMENTAL FINANCIAL INFORMATION (unaudited) FOR THE QUARTER ENDED JULY 31, 1999

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HIGHLIGHTS

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Results of operations (\$ millions)												
Net income	1	\$ 295	\$ 289	\$ 293	\$ 307	\$ 287	\$ 234	\$ 312	\$ 348	\$ 1,473	\$ 887	\$ 2,133
Net interest income (TEB)	2	739	798	810	772	784	774	838	752	779	2,366	2,369
Total revenue (TEB)*	3	1,396	1,686	1,517	1,600	1,789	1,431	1,775	1,796	1,844	4,906	5,415
Per common share												
Net income - cash basis	4	\$.50	\$.49	\$.53	\$.52	\$.48	\$.39	\$.53	\$.58	\$ 2.48	\$ 1.53	\$ 3.59
Net income - cash basis - excluding gain*	5	.50	.49	.53	.52	.48	.39	.53	.58	.66	1.53	1.77
Net income - accrual basis	6	.48	.48	.48	.50	.46	.37	.51	.56	2.46	1.44	3.53
Net income - accrual basis - excluding gain*	7	.48	.48	.48	.50	.46	.37	.51	.56	.64	1.44	1.71
Financial position (\$ billions)												
Total assets	8	\$ 156.1	\$ 163.9	\$ 177.0	\$ 189.5	\$ 208.7	\$ 181.8	\$ 213.5	\$ 208.0	\$ 222.5	\$ 208.7	\$ 222.5
Total common equity	9	6.5	6.8	7.0	7.2	7.5	7.7	7.8	7.9	9.4	7.5	9.4
Other (\$ millions)												
Net interest margin (TEB)	10	2.26 %	2.31 %	2.21 %	2.04 %	1.88 %	1.72 %	1.84 %	1.70 %	1.63 %	2.03 %	1.72 %
Net impaired loans	11	\$ 285	\$ (79)	\$ 84	\$ (78)	\$ (321)	\$ (259)	\$ (431)	\$ (427)	\$ (411)	\$ (321)	\$ (411)
Net impaired loans as a % of net loans**	12	.3 %	(.1)%	.1 %	(.1)%	(.3)%	(.3)%	(.4)%	(.4)%	(.4)%	(.3)%	(.4)%
PCL as a % of net average loans**	13	.19	1.09	.27	.28	1.11	.25	.71	.31	.10	.56	.37
PCL excluding special charge as a % of net average loans**	14	.19	.18	.27	.28	.26	.25	.30	.31	.10	.27	.24
Securities - surplus over book	15	\$ 893	\$ 674	\$ 753	\$ 965	\$ 770	\$ 477	\$ 900	\$ 1,534	\$ 1,239	\$ 770	\$ 1,239
Net common equity to risk-weighted assets ratio	16	6.1 %	6.1 %	6.2 %	6.2 %	6.4 %	6.4 %	6.2 %	6.3 %	7.6 %	6.4 %	7.6 %
Tier 1 capital ratio	17	6.7	6.6	7.1	7.1	7.3	7.2	7.0	7.0	8.7	7.3	8.7
Total capital ratio	18	10.0	10.2	10.8	10.7	11.2	11.0	10.6	10.6	12.1	11.2	12.1
Efficiency ratio-excluding non-cash charges*** and one-time gains	19	60.4	63.8	59.7	61.0	64.3	70.6	61.7	62.7	61.4	61.7	61.9
Number of full-time equivalent staff at period end	20	27,645	28,001	28,582	29,445	29,920	29,236	29,394	30,186	30,898	29,920	30,898
Number of retail bank and brokerage outlets	21	1,115	1,115	1,147	1,146	1,153	1,185	1,188	1,177	1,173	1,153	1,173
Rating of senior debt: Moody's	22	Aa2	Aa2	Aa2	Aa2	Aa2	Aa3	Aa3	Aa3	Aa3	Aa2	Aa3
Standard and Poor's	23	AA	AA	AA	AA	AA	AA	AA	AA-	AA-	AA	AA-

* Excludes gain on sale of TD Waterhouse.

** Includes customers' liability under acceptances.

*** Goodwill and identified intangible amortization resulting from business combinations.

The per share figures have been adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

SHAREHOLDER VALUE

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Per common share												
Net income - cash basis	1	\$.50	\$.49	\$.53	\$.52	\$.48	\$.39	\$.53	\$.58	\$ 2.48	\$ 1.53	\$ 3.59
Net income - cash basis - excluding gain*	2	.50	.49	.53	.52	.48	.39	.53	.58	.66	1.53	1.77
Net income - accrual basis	3	.48	.48	.48	.50	.46	.37	.51	.56	2.46	1.44	3.53
Net income - accrual basis - excluding gain*	4	.48	.48	.48	.50	.46	.37	.51	.56	.64	1.44	1.71
Dividends	5	.14	.14	.16	.16	.17	.17	.17	.17	.19	.49	.53
Book value	6	10.96	11.38	11.81	12.06	12.60	12.94	13.13	13.26	15.77	12.60	15.77
Closing market price	7	22.28	25.83	26.80	32.65	29.83	22.95	31.50	38.93	29.80	29.83	29.80
Financial ratios and statistics												
Return on common equity - cash basis	8	19.8 %	18.7 %	20.2 %	19.6 %	17.3 %	13.6 %	17.8 %	20.1 %	74.9 %	19.0 %	39.0 %
Return on common equity - cash basis - excluding gain*	9	19.8	18.7	20.2	19.6	17.3	13.6	17.8	20.1	21.4	19.0	19.8
Return on common equity - accrual basis - excluding gain*	10	17.8	16.8	16.3	17.3	15.0	11.7	15.5	17.6	18.9	16.2	17.3
Return on assets	11	.77	.73	.67	.68	.58	.45	.58	.68	2.70	.64	1.34
Return on risk-weighted assets	12	1.18	1.14	1.14	1.23	1.10	.89	1.15	1.28	5.27	1.16	2.61
Dividend yield (1)	13	2.6	2.5	2.1	1.9	2.0	2.7	2.5	1.8	2.0	2.1	2.1
Common dividend payout ratio - cash basis - excluding gain*	14	28.2	28.9	30.1	31.1	35.4	43.5	32.4	29.1	28.8	32.1	30.0
Closing market price to book value	15	2.03	2.27	2.27	2.71	2.37	1.77	2.40	2.94	1.89	2.37	1.89
Price earnings ratio (2) - cash basis - excluding gain*	16	12.4	13.8	13.6	16.0	14.8	12.0	16.4	19.7	13.8	14.8	13.8
Total market return on common shareholders' investment (3)	17	77.9 %	68.3 %	47.6 %	68.4 %	36.7 %	(8.6)%	20.0 %	21.3 %	2.3 %	36.7 %	2.3 %
Number of common shares outstanding (MM)	18	593.9	593.9	593.9	594.1	594.1	594.2	594.4	594.5	594.6	594.1	594.6

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

The per share figures have been adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

*Excludes gain on sale of TD Waterhouse in Q3/99.

NET INCOME
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$ 739	\$ 798	\$ 810	\$ 772	\$ 784	\$ 774	\$ 838	\$ 752	\$ 779	\$ 2,366	\$ 2,369
Provision for credit losses	2	40	240	63	62	263	62	175	75	25	388	275
Other income (page 11)	3	657	888	707	828	1,005	657	937	1,044	1,065	2,540	3,046
Net interest and other income before gain on sale	4	1,356	1,446	1,454	1,538	1,526	1,369	1,600	1,721	1,819	4,518	5,140
Gain on sale of TD Waterhouse	5	-	-	-	-	-	-	-	-	1,082	-	1,082
Net interest and other income	6	1,356	1,446	1,454	1,538	1,526	1,369	1,600	1,721	2,901	4,518	6,222
Non-interest expenses excluding non-cash goodwill / intangible charges (page 12)	7	843	948	880	975	1,022	1,011	1,058	1,126	1,132	2,877	3,316
Income before provision for income taxes	8	513	498	574	563	504	358	542	595	1,769	1,641	2,906
Provision for income taxes (TEB)	9	211	202	247	248	207	114	219	237	283	702	739
Net income before non-controlling interest	10	302	296	327	315	297	244	323	358	1,486	939	2,167
Non-controlling interest	11	-	-	-	-	-	-	-	-	2	-	2
Net income	12	302	296	327	315	297	244	323	358	1,484	939	2,165
Preferred dividends	13	8	8	11	10	12	12	11	11	10	33	32
Net income applicable to common shares - cash basis	14	\$ 294	\$ 288	\$ 316	\$ 305	\$ 285	\$ 232	\$ 312	\$ 347	\$ 1,474	\$ 906	\$ 2,133
Non-cash goodwill / intangible charges - tax effected	15	7	7	34	8	10	10	11	10	11	52	32
Net income - accrual basis	16	\$ 287	\$ 281	\$ 282	\$ 297	\$ 275	\$ 222	\$ 301	\$ 337	\$ 1,463	\$ 854	\$ 2,101
Earnings per share - cash basis	17	\$ 0.50	\$ 0.49	\$ 0.53	\$ 0.52	\$ 0.48	\$ 0.39	\$ 0.53	\$ 0.58	\$ 2.48	\$ 1.53	\$ 3.59

The per share figures have been adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

NET INCOME BY MAJOR BUSINESS SEGMENT - TOTAL BANK
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Net income												
Personal & Commercial Banking	1	\$ 107	\$ 139	\$ 130	\$ 96	\$ 104	\$ 128	\$ 110	\$ 101	\$ 139	\$ 330	\$ 350
Wealth Management Services	2	27	36	(3)	40	37	41	46	93	1,130	74	1,269
Total Retail	3	134	175	127	136	141	169	156	194	1,269	404	1,619
Corporate & Investment Banking	4	156	238	184	184	258	51	211	163	192	626	566
Other	5	5	(124)	(18)	(13)	(112)	14	(55)	(9)	12	(143)	(52)
Total Bank	6	\$ 295	\$ 289	\$ 293	\$ 307	\$ 287	\$ 234	\$ 312	\$ 348	\$ 1,473	\$ 887	\$ 2,133
ROE (%)												
Personal & Commercial Banking	7	21 %	26 %	25 %	18 %	17 %	21 %	18 %	17 %	23 %	20 %	19 %
Wealth Management Services *	8	13	17	(2)	13	13	12	14	29	13	8	19
Total Retail	9	19	23	15	16	16	18	17	21	20	16	19
Corporate & Investment Banking	10	17	27	18	18	26	4	20	16	20	21	19
Total Bank *	11	18 %	17 %	16 %	17 %	15 %	12 %	16 %	18 %	19 %	16 %	34 %
Percentage contribution to total net income												
Personal & Commercial Banking	12	36 %	48 %	44 %	31 %	36 %	55 %	35 %	29 %	9 %	37 %	16 %
Wealth Management Services	13	9	12	(1)	13	13	18	15	27	77	8	59
Total Retail	14	45	60	43	44	49	73	50	56	86	45	75
Corporate & Investment Banking	15	53	82	63	60	90	22	68	47	13	71	27
Other	16	2	(42)	(6)	(4)	(39)	5	(18)	(3)	1	(16)	(2)
Total Bank	17	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Percentage geographic contribution to total net income												
Canada	18	71 %	63 %	82 %	58 %	48 %	64 %	50 %	52 %	25 %	63 %	42 %
USA	19	19	20	19	30	36	15	34	37	72	28	48
Offshore	20	10	17	(1)	12	16	21	16	11	3	9	10
Total Bank	21	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

* Excludes gain on sale of TD Waterhouse Group Inc. in Q3/99.

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and deposits generated by the businesses in that segment. Common equity is allocated to business segments using capitalization rates applied to BIS-risk weighted assets, RAROC (Risk Adjusted Return On Capital) calculations, or based on comparable businesses.

OTHER: Includes Real Estate Investments and the effect of transfer pricing differences and any residual unallocated revenues and expenses. The Q1/99, Q3/98 and the Q4/97 general provisions for credit losses of \$100 million, \$200 million and \$200 million respectively are included in Other.

NET INCOME BY MAJOR BUSINESS SEGMENT - PERSONAL & COMMERCIAL BANKING
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$ 525	\$ 561	\$ 544	\$ 521	\$ 544	\$ 542	\$ 525	\$ 507	\$ 523	\$1,609	\$1,555
Provision for credit losses	2	32	(9)	43	43	37	35	45	46	14	123	105
Other income	3	229	228	239	241	250	248	264	272	296	730	832
Non-interest expenses	4	534	548	509	542	562	550	548	554	560	1,613	1,662
Net income before taxes	5	188	250	231	177	195	205	196	179	245	603	620
Income taxes (TEB)	6	81	111	101	81	91	77	86	78	106	273	270
Net income	7	\$ 107	\$ 139	\$ 130	\$ 96	\$ 104	\$ 128	\$ 110	\$ 101	\$ 139	\$ 330	\$ 350

Selected volumes and ratios

Average loans and customers' liability under acceptances (\$B)	8	\$ 54	\$ 55	\$ 56	\$ 57	\$ 59	\$ 58	\$ 59	\$ 59	\$ 60	\$ 57	\$ 59
Average deposits (\$B)	9	50	51	51	50	51	52	53	53	54	51	53
Assets under administration (\$B)	10	\$ 29	\$ 31	\$ 33	\$ 35	\$ 37	\$ 37	\$ 38	\$ 40	\$ 44	\$ 35	\$ 41
Margin on average earning assets	11	N/A	N/A	3.99 %	3.88 %	3.82 %	3.85 %	3.68 %	3.72 %	3.59 %	3.90 %	3.66 %
Efficiency ratio	12	71 %	69 %	65 %	71 %	71 %	70 %	70 %	71 %	68 %	69 %	70 %
Return on common equity	13	21 %	26 %	25 %	18 %	17 %	21 %	18 %	17 %	23 %	20 %	19 %

PERSONAL AND COMMERCIAL BANKING:

Provides financial services to consumers and small and medium-sized businesses. It encompasses retail banking, electronic banking, credit card services, private banking, full service brokerage, trust and insurance businesses, operating through a network of retail outlets, automated banking machines, telephones, PCs and the Internet. It also includes income from interest rate gapping.

NET INCOME BY MAJOR BUSINESS SEGMENT - WEALTH MANAGEMENT SERVICES
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$ 32	\$ 40	\$ 44	\$ 50	\$ 55	\$ 58	\$ 62	\$ 69	\$ 86	\$ 149	\$ 217
Provision for credit losses	2	-	-	-	-	-	-	-	-	-	-	-
Brokerage commissions & other	3	155	188	178	222	243	245	302	402	1,399	643	2,103
Non-interest expenses	4	134	158	203	194	224	233	279	308	310	621	897
Net income before taxes	5	53	70	19	78	74	70	85	163	1,175	171	1,423
Income taxes (TEB)/ Non-controlling interest	6	26	34	22	38	37	29	39	70	45	97	154
Net income	7	\$ 27	\$ 36	\$ (3)	\$ 40	\$ 37	\$ 41	\$ 46	\$ 93	\$ 1,130	\$ 74	\$ 1,269

Selected volumes and ratios

Assets under administration (\$B) as at quarter end

Retail brokerage: Canada	8	\$ 16	\$ 17	\$ 22	\$ 25	\$ 24	\$ 23	\$ 26	\$ 28	\$ 29	\$ 24	\$ 29
USA	9	32	35	51	59	66	68	89	117	128	66	128
Offshore	10	-	-	-	-	-	-	2	2	2	-	2
TD mutual funds included in retail brokerage	11	(3)	(4)	(8)	(9)	(10)	(9)	(14)	(15)	(16)	(10)	(16)
Mutual funds: Canada	12	13	13	13	15	15	14	15	16	17	15	17
USA	13	3	4	4	5	5	6	9	10	11	5	11
TD Investment Management & other brokerage	14	23	24	24	24	28	27	30	30	31	28	31
Total AUA	15	\$ 84	\$ 89	\$ 106	\$ 119	\$ 128	\$ 129	\$ 157	\$ 188	\$ 202	\$ 128	\$ 202
Efficiency ratio	16	71 %	69 %	92 %	72 %	75 %	77 %	77 %	66 %	77 %	78 %	72 %
Cash basis return on common equity	17	44 %	50 %	22 %	33 %	42 %	37 %	41 %	74 %	35 %	35 %	55 %
Return on common equity	18	13 %	17 %	(2)%	13 %	13 %	12 %	14 %	29 %	13 %	8 %	19 %

Excluding the impact of \$1,082 million after tax gain on the sale of TD Waterhouse Group Inc. in Q3/99, Net Income would be \$48 million. Efficiency and return on equity have been adjusted to exclude the gain.

Excluding the impact of \$41 million after tax from investment securities gains in Q2/99, Net Income, Efficiency and ROE would be \$52 million, 76% and 16% respectively.

Excluding the impact of \$25 million for acquisition of Rivkin in Q1/98, Net Income, Efficiency and ROE would be \$22 million, 80% and 7% respectively.

ROE reflects the capital allocated to this segment including the funding of related goodwill which totalled \$899 million at July 31, 1999.

Cash Basis ROE excludes the impact of goodwill.

WEALTH MANAGEMENT SERVICES:

Provides discount brokerage services through TD Waterhouse (USA, Canada, Europe, Australia, Hong Kong), Mutual Funds, and TD Investments.

NET INCOME BY MAJOR BUSINESS SEGMENT - CORPORATE AND INVESTMENT BANKING
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$ 187	\$ 276	\$ 263	\$ 249	\$ 253	\$ 264	\$ 282	\$ 202	\$ 178	\$ 765	\$ 662
Provision for credit losses	2	3	54	20	20	25	27	30	30	13	65	73
Trading, underwriting & advisory fees	3	269	425	264	349	491	112	353	371	445	1,104	1,169
Non-interest expenses	4	188	240	205	250	252	274	240	252	285	707	777
Net income before taxes	5	265	407	302	328	467	75	365	291	325	1,097	981
Income taxes (TEB)	6	109	169	118	144	209	24	154	128	133	471	415
Net income	7	\$ 156	\$ 238	\$ 184	\$ 184	\$ 258	\$ 51	\$ 211	\$ 163	\$ 192	\$ 626	\$ 566

Selected volumes and ratios

Securities purchased under resale agreements (\$B)	8	\$ 23	\$ 23	\$ 27	\$ 29	\$ 33	\$ 12	\$ 23	\$ 21	\$ 28	\$ 33	\$ 28
Trading securities (\$B)	9	18	21	25	31	44	37	47	48	52	44	52
Short sales of securities (\$B)	10	8	10	9	10	16	13	16	16	23	16	23
Securities sold under repurchase agreements (\$B)	11	19	15	19	21	24	8	16	15	19	24	19
Average loans and customers' liability under acceptances (\$B)	12	27	27	29	29	28	30	33	32	28	29	31
Efficiency ratio	13	41 %	34 %	39 %	42 %	34 %	73 %	38 %	44 %	46 %	38 %	42 %
Return on common equity	14	17 %	27 %	18 %	18 %	26 %	4 %	20 %	16 %	20 %	21 %	19 %

Excluding the impact of \$35 million after tax one-time security gains in Q1/99, Net Income, Efficiency and ROE would be \$176 million, 42% and 16% respectively.

Excluding the impact of \$200 million special security gains in Q3/98, Net Income, Efficiency and ROE would be \$150 million, 46%, and 15% respectively.

Excluding the impact of \$29 million after tax sale of payroll in Q1/98, Net Income, Efficiency and ROE would be \$155 million, 43%, and 16% respectively.

Excluding the impact of \$200 million special security gains in Q4/97, Net Income, Efficiency and ROE would be \$124 million, 48%, and 14% respectively.

CORPORATE AND INVESTMENT BANKING:

Provides a full range of investment banking, merchant banking, mergers and acquisition advisory, fixed income, foreign exchange, derivative products, high yield, money market, equities, and corporate banking services, including loan syndications, to our borrowing, investing and issuing clients in Canada, the U.S.A., Europe, Australia, Latin America and Asia. The segment also includes the results of the Bank's Head Office investment portfolios and certain Head Office treasury activities.

NII, MARGINS, RATES AND OTHER STATISTICS
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE	
	1997		1998				1999			1998	1999
	3	4	1	2	3	4	1	2	3		
Net interest income											
1	\$ 702	\$ 751	\$ 760	\$ 717	\$ 736	\$ 728	\$ 793	\$ 704	\$ 727	\$ 2,213	\$ 2,224
2	37	47	50	55	48	46	45	48	52	153	145
3	\$ 739	\$ 798	\$ 810	\$ 772	\$ 784	\$ 774	\$ 838	\$ 752	\$ 779	\$ 2,366	\$ 2,369
Average assets											
4	\$ 129,765	\$ 136,739	\$ 145,776	\$ 155,213	\$ 165,392	\$ 178,398	\$ 181,123	\$ 181,156	\$ 189,687	\$ 155,462	\$ 184,020
5	151,325	157,557	172,931	184,173	196,746	208,343	211,978	208,714	216,528	184,623	212,447
Trading related income (TEB)*											
6	\$ 64	\$ 98	\$ 58	\$ 121	\$ 104	\$ 113	\$ 76	\$ 142	\$ 125	\$ 283	\$ 343
7	21	20	32	24	23	33	47	35	29	79	111
8	15	23	20	43	10	(113)	55	36	7	73	98
9	\$ 100	\$ 141	\$ 110	\$ 188	\$ 137	\$ 33	\$ 178	\$ 213	\$ 161	\$ 435	\$ 552
Impact on NII from impaired loans											
Reduction/(increase) in NII from impaired loans											
10	\$ 17	\$ 15	\$ 11	\$ 17	\$ 9	\$ 16	\$ 15	\$ 15	\$ 17	\$ 37	\$ 47
11	(4)	(2)	(4)	(4)	(4)	(4)	(3)	(3)	(3)	(12)	(9)
12	\$ 13	\$ 13	\$ 7	\$ 13	\$ 5	\$ 12	\$ 12	\$ 12	\$ 14	\$ 25	\$ 38
Net interest margin											
13	2.26 %	2.31 %	2.21 %	2.04 %	1.88 %	1.72 %	1.84 %	1.70 %	1.63 %	2.03 %	1.72 %
14	1.94	2.01	1.86	1.72	1.58	1.47	1.57	1.48	1.43	1.71	1.49
Effective tax rates**											
15	37.1 %	34.9 %	40.2 %	38.4 %	35.5 %	21.7 %	35.5 %	34.9 %	36.8 %	38.1 %	35.8 %
16	41.7	41.2	45.7	44.5	41.8	32.3	41.0	40.4	41.6	44.1	41.0
Number of common shares outstanding (millions)											
17	593.9	593.9	593.9	594.1	594.1	594.2	594.4	594.5	594.6	594.1	594.6
18	593.8	593.8	594.0	594.0	594.1	594.2	594.4	594.4	594.5	594.0	594.4
Asset securitization											
Securitized during the quarter											
19	816	799	471	498	-	582	-	-	382	969	382
20	-	-	-	-	-	-	500	-	404	-	904
21	-	-	-	-	1,140	560	-	325	-	1,140	325
22	1,151	1,901	2,305	2,715	3,723	4,721	5,044	5,207	5,811	3,723	5,811
Outstanding at period end											
Income statement impact											
23	\$ (2)	\$ (3)	\$ (4)	\$ (4)	\$ (5)	\$ (33)	\$ (31)	\$ (33)	\$ (39)	\$ (13)	\$ (103)
24	-	-	2	3	4	24	15	18	24	9	57
25	-	-	-	-	-	(10)	(13)	(12)	(14)	-	(39)
26	\$ (2)	\$ (3)	\$ (2)	\$ (1)	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (1)	\$ (4)	\$ (7)

* Includes trading-related income reported in net interest and other income.

** Excludes gain on sale of TD Waterhouse in Q3/99.

INTEREST RATE SENSITIVITY, SECURITIES, DEFERRED REVENUE AND GOODWILL / INTANGIBLES
(\$MILLIONS)

		AS AT QUARTER END								
LINE #	1997		1998				1999			
	3	4	1	2	3	4	1	2	3	
Interest sensitive (asset) liability gap within 1 year (\$billions)	1	\$ 6.7	\$ 6.9	\$ 5.1	\$ 4.9	\$ 1.0	\$ 1.5	\$ (3.8)	\$ (4.4)	\$ 0.9
After tax impact of 1% increase in interest rates on										
Common shareholders' equity	2	\$ (159)	\$ (173)	\$ (132)	\$ (130)	\$ (77)	\$ (74)	\$ (112)	\$ (126)	\$ (156)
Annual net income	3	(17)	(15)	3	(6)	13	38	5	(2)	(14)
Securities - surplus (deficit) over book										
Canadian governments	4	\$ (2)	\$ 17	\$ (7)	\$ (6)	\$ (6)	\$ (1)	\$ (2)	\$ (2)	\$ (10)
U.S. federal government	5	-	1	1	4	1	7	-	-	(1)
Corporate bonds/debentures/commercial paper	6	19	(3)	(11)	(8)	(13)	(5)	3	(2)	10
Preferred shares	7	52	59	43	43	42	17	19	17	13
Common & equivalents	8	824	600	727	932	746	459	880	1,521	1,227
Total	9	\$ 893	\$ 674	\$ 753	\$ 965	\$ 770	\$ 477	\$ 900	\$ 1,534	\$ 1,239
Deferred revenues										
Credit fees	10	\$ 136	\$ 118	\$ 127	\$ 145	\$ 128	\$ 142	\$ 183	\$ 141	\$ 139
Derivatives	11	116	111	120	130	135	133	134	142	145
Total	12	\$ 252	\$ 229	\$ 247	\$ 275	\$ 263	\$ 275	\$ 317	\$ 283	\$ 284
Goodwill / Intangibles										
At beginning of period	13	\$ 531	\$ 517	\$ 522	\$ 756	\$ 734	\$ 915	\$ 958	\$ 928	\$ 882
Arising during the period	14	-	-	227	-	151	37	3	-	18
Amortized in the period	15	(7)	(7)	(9)	(10)	(11)	(13)	(13)	(13)	(13)
Foreign exchange adjustment	16	(7)	12	16	(12)	41	19	(20)	(33)	30
At end of period	17	\$ 517	\$ 522	\$ 756	\$ 734	\$ 915	\$ 958	\$ 928	\$ 882	\$ 917

NET INTEREST INCOME
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Interest income												
Loans	1	\$ 1,595	\$ 1,680	\$ 1,759	\$ 1,776	\$ 1,950	\$ 2,005	\$ 1,897	\$ 1,876	\$ 1,922	\$ 5,485	\$ 5,695
Securities	2	323	374	427	447	548	751	715	591	689	1,422	1,995
Deposits with banks	3	42	75	84	96	81	73	81	186	116	261	383
Total interest income	4	1,960	2,129	2,270	2,319	2,579	2,829	2,693	2,653	2,727	7,168	8,073
Interest expense												
Deposits	5	971	1,078	1,195	1,315	1,472	1,600	1,520	1,579	1,593	3,982	4,692
Subordinated notes	6	50	40	47	63	58	58	54	48	38	168	140
Other	7	237	260	268	224	313	443	326	322	369	805	1,017
Total interest expense	8	1,258	1,378	1,510	1,602	1,843	2,101	1,900	1,949	2,000	4,955	5,849
Net interest income	9	\$ 702	\$ 751	\$ 760	\$ 717	\$ 736	\$ 728	\$ 793	\$ 704	\$ 727	\$ 2,213	\$ 2,224

OTHER INCOME
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
TD Waterhouse fees and commissions	1	\$ 111	\$ 136	\$ 127	\$ 163	\$ 167	\$ 177	\$ 238	\$ 268	\$ 238	\$ 457	\$ 744
Full service brokerage and other securities services	2	117	92	93	128	104	54	112	116	161	325	389
Mutual fund management	3	40	44	44	48	56	56	59	64	65	148	188
Credit fees	4	101	92	82	105	119	97	100	118	118	306	336
Service charges	5	68	68	69	70	72	72	68	69	76	211	213
Card services	6	43	44	44	41	46	49	46	43	50	131	139
Trading income	7	70	91	65	153	95	(15)	99	184	190	313	473
Net investment securities gains	8	32	232	36	42	248	60	132	80	65	326	277
Foreign exchange - non-trading	9	16	27	22	20	29	24	16	12	27	71	55
Property rental income	10	12	14	18	10	17	16	13	17	15	45	45
Insurance	11	12	10	13	13	14	16	14	16	17	40	47
Income - asset securitizations	12	-	-	2	3	4	24	14	17	23	9	54
Other consumer services	13	10	13	7	9	6	6	8	8	5	22	21
Other commercial and corporate services	14	25	25	85	23	28	21	18	32	15	136	65
Total other income - page 3 (line 3)	15	\$ 657	\$ 888	\$ 707	\$ 828	\$ 1,005	\$ 657	\$ 937	\$ 1,044	\$ 1,065	\$ 2,540	\$ 3,046

NON-INTEREST EXPENSES
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Salaries and staff benefits												
Salaries	1	\$ 416	\$ 494	\$ 441	\$ 509	\$ 519	\$ 523	\$ 524	\$ 549	\$ 590	\$ 1,469	\$ 1,663
Pension and other staff benefits	2	37	34	39	44	47	45	53	57	60	130	170
Total	3	453	528	480	553	566	568	577	606	650	1,599	1,833
Occupancy												
Rent	4	43	46	44	47	51	54	52	53	51	142	156
Depreciation	5	17	21	18	15	20	20	18	19	20	53	57
Other	6	18	17	18	18	18	21	20	21	22	54	63
Total	7	78	84	80	80	89	95	90	93	93	249	276
Equipment												
Rent	8	14	17	17	18	21	22	22	22	22	56	66
Depreciation	9	22	24	25	27	28	28	26	29	31	80	86
Other	10	31	37	34	40	37	38	45	48	45	111	138
Total	11	67	78	76	85	86	88	93	99	98	247	290
General												
Marketing and business development	12	46	59	52	55	58	48	57	63	62	165	182
Brokerage related fees	13	24	31	32	38	41	51	58	55	53	111	166
Communications	14	30	32	34	34	38	36	40	42	38	106	120
Professional and advisory services	15	42	40	32	31	39	38	34	41	40	102	115
Capital and business taxes	16	31	23	26	22	22	3	20	21	22	70	63
Postage	17	14	16	14	17	17	17	20	23	19	48	62
Deposit insurance premiums	18	16	16	16	16	16	15	16	17	4	48	37
Travel and relocation	19	11	11	10	11	14	10	9	11	11	35	31
Other - excluding non-cash goodwill / intangible charges	20	31	30	28	33	36	42	44	55	42	97	141
Total	21	245	258	244	257	281	260	298	328	291	782	917
Total expenses excluding non-cash goodwill / intangible charges - page 3 (line 7)	22	843	948	880	975	1,022	1,011	1,058	1,126	1,132	2,877	3,316

BALANCE SHEET
(\$MILLIONS)

		AS AT QUARTER END								
LINE #	1997		1998				1999			
	3	4	1	2	3	4	1	2	3	
Cash resources	1	\$ 5,945	\$ 7,587	\$ 5,743	\$ 6,878	\$ 6,925	\$ 3,079	\$ 8,531	\$ 7,596	\$ 8,307
Securities purchased under resale agreements	2	23,112	23,321	26,771	28,828	33,162	12,291	23,377	20,536	27,771
Investment securities										
Issued or guaranteed by Canada or provinces	3	2,460	2,325	2,367	1,791	1,916	1,721	1,655	1,078	1,232
Issued by US federal government	4	4,213	4,371	4,846	4,718	5,037	4,522	5,168	5,598	6,496
Other securities	5	5,773	5,915	5,938	8,527	9,322	6,269	10,676	9,512	9,957
Total	6	12,446	12,611	13,151	15,036	16,275	12,512	17,499	16,188	17,685
Trading securities	7	17,826	20,811	24,695	30,637	44,454	37,207	46,928	47,635	52,418
Total	8	30,272	33,422	37,846	45,673	60,729	49,719	64,427	63,823	70,103
Loans and customers' liability under acceptances										
Residential mortgages	9	30,448	30,442	30,632	30,734	31,982	32,255	32,388	33,343	33,445
Personal	10	12,588	13,736	14,872	16,186	15,913	15,160	16,442	18,819	20,181
Business and government	11	42,285	42,560	46,996	46,198	45,859	47,459	49,278	47,096	44,805
Total	12	85,321	86,738	92,500	93,118	93,754	94,874	98,108	99,258	98,431
Other assets	13	11,477	12,784	14,179	15,022	14,176	21,868	19,042	16,828	17,874
Total assets	14	\$ 156,127	\$ 163,852	\$ 177,039	\$ 189,519	\$ 208,746	\$ 181,831	\$ 213,485	\$ 208,041	\$ 222,486
Deposits										
Personal non-term	15	\$ 19,811	\$ 20,517	\$ 21,460	\$ 22,416	\$ 22,573	\$ 23,335	\$ 24,070	\$ 25,084	\$ 26,294
Personal term	16	23,789	23,527	23,081	22,916	22,935	24,358	25,371	25,699	25,595
Banks and deposit taking institutions	17	14,071	16,268	21,716	26,455	27,476	17,063	28,534	30,236	31,770
Business and government	18	46,151	50,314	51,827	55,886	64,360	55,921	66,461	60,246	59,997
Total	19	103,822	110,626	118,084	127,673	137,344	120,677	144,436	141,265	143,656
Acceptances	20	6,928	7,036	7,125	8,078	9,144	9,948	10,267	8,861	8,571
Short sales of securities	21	8,267	9,640	9,153	10,116	16,429	13,034	16,482	16,034	22,612
Securities sold under repurchase agreements	22	18,708	15,199	19,055	21,241	24,144	8,421	15,849	15,207	19,390
Other liabilities	23	8,063	10,657	12,238	10,922	9,745	17,612	14,248	14,552	14,169
Subordinated notes	24	3,289	3,391	3,464	3,425	3,543	3,606	3,559	3,411	3,490
Non-controlling interest in subsidiary	25	-	-	-	-	-	-	-	-	380
Shareholders' equity										
Preferred	26	541	546	905	900	915	845	839	830	839
Common	27	6,509	6,757	7,015	7,164	7,482	7,688	7,805	7,881	9,379
Total	28	7,050	7,303	7,920	8,064	8,397	8,533	8,644	8,711	10,218
Total liabilities and shareholders' equity	29	\$ 156,127	\$ 163,852	\$ 177,039	\$ 189,519	\$ 208,746	\$ 181,831	\$ 213,485	\$ 208,041	\$ 222,486
Assets under administration										
Wealth management services	30	\$ 84,004	\$ 89,439	\$ 105,974	\$ 119,480	\$ 128,350	\$ 128,520	\$ 156,769	\$ 188,394	\$ 201,876
Personal and commercial banking	31	28,800	31,128	33,640	35,255	37,310	36,538	37,908	39,536	43,915
Total	32	\$ 112,804	\$ 120,567	\$ 139,434	\$ 154,735	\$ 165,660	\$ 165,058	\$ 194,677	\$ 227,930	\$ 245,791

ANALYSIS OF CHANGE IN SHAREHOLDERS' EQUITY
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1997		1998				1999			1998	1999	
	3	4	1	2	3	4	1	2	3			
Preferred shares												
Balance at beginning of period	1	\$ 545	\$ 541	\$ 546	\$ 905	\$ 900	\$ 915	\$ 845	\$ 839	\$ 830	\$ 546	\$ 845
Issued - TD Mortgage Investment Corp.	2	-	-	350	-	-	-	-	-	-	350	-
Redeemed	3	-	-	-	-	-	(75)	-	-	-	-	-
Translation on shares issued in foreign currency	4	(4)	5	9	(5)	15	5	(6)	(9)	9	19	(6)
Balance at end of period	5	541	546	905	900	915	845	839	830	839	915	839
Common shares												
Balance at beginning of period	6	1,290	1,297	1,297	1,298	1,299	1,300	1,301	1,303	1,305	1,297	1,301
Issued - Options	7	7	-	1	1	1	1	2	2	1	-	5
Repurchased for cancellation	8	-	-	-	-	-	-	-	-	-	3	-
Balance at end of period	9	1,297	1,297	1,298	1,299	1,300	1,301	1,303	1,305	1,306	1,300	1,306
Retained earnings												
Balance at beginning of period	10	5,055	5,212	5,460	5,717	5,865	6,182	6,387	6,502	6,576	5,460	6,387
Net Income	11	295	289	293	307	287	234	312	348	1,473	887	2,133
Dividends - common	12	(83)	(83)	(95)	(95)	(101)	(101)	(101)	(101)	(113)	(291)	(315)
- preferred	13	(8)	(8)	(8)	(8)	(9)	(9)	(8)	(8)	(8)	(25)	(24)
- preferred TDMIC tax effected	14	-	-	(3)	(2)	(3)	(3)	(3)	(3)	(3)	(8)	(9)
Translation adjustments - net of taxes	15	(45)	55	76	(43)	153	84	(84)	(133)	155	186	(62)
Share issue expenses - net of taxes	16	-	-	(3)	-	-	-	-	-	-	(3)	-
Shares repurchased for cancellation	17	(3)	-	-	-	-	-	-	-	-	-	-
Stock options settled in cash - tax effected	18	-	(6)	(2)	(12)	(9)	(2)	(1)	(28)	(7)	(23)	(36)
Other	19	1	1	(1)	1	(1)	2	-	(1)	-	(1)	(1)
Balance at end of period	20	5,212	5,460	5,717	5,865	6,182	6,387	6,502	6,576	8,073	6,182	8,073
Total common equity	21	6,509	6,757	7,015	7,164	7,482	7,688	7,805	7,881	9,379	7,482	9,379
Total shareholders' equity	22	\$ 7,050	\$ 7,303	\$ 7,920	\$ 8,064	\$ 8,397	\$ 8,533	\$ 8,644	\$ 8,711	\$ 10,218	\$ 8,397	\$ 10,218

NUMBER OF COMMON SHARES

Common Shares												
Number of common shares at beginning of period	23	593,086,648	593,865,148	593,892,398	593,928,098	594,062,548	594,136,298	594,237,648	594,367,098	594,498,746	593,892,398	594,237,648
Issued on exercise of options	24	778,500	27,250	35,700	134,450	73,750	101,350	129,450	131,648	81,900	170,150	342,998
Common shares repurchased	25	-	-	-	-	-	-	-	-	-	-	-
Number of common shares at end of period	26	593,865,148	593,892,398	593,928,098	594,062,548	594,136,298	594,237,648	594,367,098	594,498,746	594,580,646	594,062,548	594,580,646

RISK-WEIGHTED ASSETS AND CAPITAL
(\$MILLIONS)

LINE #	AS AT QUARTER END									
	1997		1998				1999			
	3	4	1	2	3	4	1	2	3	
Balance sheet assets										
Cash resources	1	\$ 1,070	\$ 1,414	\$ 1,043	\$ 1,261	\$ 1,247	\$ 499	\$ 1,554	\$ 1,406	\$ 1,517
Securities	2	14,242	17,949	4,916	5,084	5,627	5,101	5,784	5,727	6,043
Loans	3	47,029	46,752	48,989	48,845	47,238	47,781	51,085	53,762	55,274
Customers' liability under acceptances	4	6,928	7,036	7,103	7,922	8,963	9,706	10,003	8,641	8,319
Other assets	5	4,174	4,922	4,717	4,578	4,042	5,192	5,921	4,884	5,157
Total balance sheet assets	6	73,443	78,073	66,768	67,690	67,117	68,279	74,347	74,420	76,310
Off-balance sheet assets										
Credit instruments	7	21,551	22,047	22,304	24,604	23,012	22,515	21,468	21,806	20,154
Derivative financial instruments	8	2,533	2,765	2,924	3,206	3,133	5,007	4,342	3,645	4,103
Total off-balance sheet assets	9	24,084	24,812	25,228	27,810	26,145	27,522	25,810	25,451	24,257
Total risk-weighted asset equivalent - Credit risk	10	97,527	102,885	91,996	95,500	93,262	95,801	100,157	99,871	100,567
Total risk-weighted asset equivalent - Market risk *	11	-	-	8,845	8,220	9,652	9,305	10,451	11,182	10,186
Total risk-weighted assets	12	\$ 97,527	\$ 102,885	\$ 100,841	\$ 103,720	\$ 102,914	\$ 105,106	\$ 110,608	\$ 111,053	\$ 110,753
CAPITAL										
TIER 1										
Common shareholders' equity	13	\$ 6,509	\$ 6,757	\$ 7,015	\$ 7,164	\$ 7,482	\$ 7,688	\$ 7,805	\$ 7,881	\$ 9,379
Qualifying preferred shares	14	541	546	905	901	915	845	839	830	839
Non-controlling interest in subsidiaries	15	-	-	-	-	-	-	-	-	380
Less: unamortized goodwill	16	(517)	(522)	(756)	(734)	(915)	(958)	(928)	(882)	(917)
Total Tier 1 capital	17	6,533	6,781	7,164	7,331	7,482	7,575	7,716	7,829	9,681
TIER 2										
Subordinated notes	18	3,289	3,391	3,463	3,425	3,543	3,606	3,559	3,411	3,490
Less: amortization of subordinated notes	19	(63)	(107)	(109)	(119)	(125)	(257)	(292)	(221)	(427)
General allowance for credit losses **	20	-	402	425	447	643	636	744	740	749
Total Tier 2 capital	21	3,226	3,686	3,779	3,753	4,061	3,985	4,011	3,930	3,812
Other deductions	22	(10)	(13)	(15)	(17)	(47)	(24)	(24)	(25)	(43)
Total capital	23	\$ 9,749	\$ 10,454	\$ 10,928	\$ 11,067	\$ 11,496	\$ 11,536	\$ 11,703	\$ 11,734	\$ 13,450
Capital ratios										
Canadian										
Tier 1 capital	24	6.7	6.6	7.1	7.1	7.3	7.2	7.0	7.0	8.7
Total capital	25	10.0	10.2	10.8	10.7	11.2	11.0	10.6	10.6	12.1
U.S. basis										
Tier 1 capital	26	6.5	6.4	6.9	6.9	7.1	6.9	6.7	6.7	8.4
Total capital	27	9.6	9.8	10.3	10.5	11.0	10.8	10.5	10.7	12.2

* Market risk rules for trading securities in effect from Q1/98

** Includes both the general allowance for loan losses and a general allowance for certain off-balance sheet instruments

DERIVATIVES
(\$MILLIONS)

LINE #		AS AT QUARTER END								
		1997		1998				1999		
		3	4	1	2	3	4	1	2	3
Interest Rate										
Notional Principal	1	\$ 355,986	\$ 385,242	\$ 418,190	\$ 400,398	\$ 420,679	\$ 467,072	\$ 470,013	\$ 544,798	\$ 633,683
Replacement Cost	2	3,660	3,599	4,031	4,325	4,482	6,701	6,782	5,906	5,871
Credit Equivalent	3	4,658	4,729	5,251	5,727	5,877	8,372	8,495	7,663	7,770
Risk-Weighted	4	1,254	1,277	1,390	1,543	1,433	2,133	2,108	1,840	1,887
Foreign Exchange										
Notional Principal	5	207,602	242,815	240,266	256,934	202,769	351,471	308,549	325,292	335,927
Replacement Cost	6	3,074	3,616	4,349	3,374	4,368	7,386	4,931	4,949	4,581
Credit Equivalent	7	6,319	7,256	8,158	7,497	8,011	13,237	10,254	10,435	10,652
Risk-Weighted	8	1,677	2,013	2,256	2,106	2,155	4,252	3,266	3,350	3,442
Other										
Notional Principal	9	2,075	13,770	7,110	18,276	26,186	31,041	36,103	28,548	32,390
Replacement Cost	10	38	173	108	184	405	450	470	305	762
Credit Equivalent	11	187	1,112	568	1,488	2,426	2,854	2,558	2,446	3,446
Risk-Weighted	12	56	385	239	534	751	895	816	772	1,222
Total Derivatives										
Notional Principal	13	565,663	641,827	665,566	675,608	649,634	849,584	814,665	898,638	1,002,000
Replacement Cost	14	6,772	7,388	8,488	7,883	9,255	14,537	12,183	11,160	11,214
Credit Equivalent	15	11,164	13,097	13,977	14,712	16,314	24,463	21,307	20,544	21,868
Risk-Weighted	16	2,987	3,675	3,885	4,183	4,339	7,280	6,190	5,962	6,551
Netting & Collateral - Impact	17	(454)	(910)	(961)	(977)	(1,206)	(2,273)	(1,848)	(2,317)	(2,448)
Net Risk-Weighted	18	\$ 2,533	\$ 2,765	\$ 2,924	\$ 3,206	\$ 3,133	\$ 5,007	\$ 4,342	\$ 3,645	\$ 4,103

NET IMPAIRED LOANS BY SECTOR AND GENERAL ALLOWANCES
(\$MILLIONS)

LINE #	AS AT QUARTER END								
	1997		1998				1999		
	3	4	1	2	3	4	1	2	3
DOMESTIC									
Personal	\$ 35	\$ 66	\$ 87	\$ 85	\$ 83	\$ 92	\$ 71	\$ 29	\$ 39
Commercial	172	112	88	71	77	115	143	128	124
Corporate	176	92	107	111	83	103	41	29	20
Total domestic net of specific provisions	383	270	282	267	243	310	255	186	183
INTERNATIONAL									
U.S.A.	71	53	218	89	73	40	29	64	116
Other international	-	-	9	13	13	11	8	39	13
Total international net of specific provisions	71	53	227	102	86	51	37	103	129
Total impaired loans net of specific provisions	454	323	509	369	329	361	292	289	312
General allowance for credit losses	169	402	425	447	650	620	723	716	723
TOTAL NET IMPAIRED LOANS	285	(79)	84	(78)	(321)	(259)	(431)	(427)	(411)
Allowance for credit losses	535	585	644	668	900	876	1,067	1,117	1,114
TOTAL GROSS IMPAIRED LOANS	\$ 820	\$ 506	\$ 728	\$ 590	\$ 579	\$ 617	\$ 636	\$ 690	\$ 703
Allowance for credit losses as a % of gross impaired loans	65.2 %	115.6 %	88.5 %	113.2 %	155.5 %	142.0 %	167.8 %	161.9 %	158.5 %
Total Loans (Page 13, line 12)	\$85,321	\$86,738	\$92,500	\$93,118	\$93,754	\$94,874	\$98,108	\$99,258	\$98,431
Net impaired loans as a % of net loans	0.3 %	-0.1%	0.1 %	-0.1%	-0.3%	-0.3%	-0.4%	-0.4%	-0.4%
GENERAL ALLOWANCE FOR CREDIT LOSSES									
On-balance sheet items (line 9 above)	\$ 169	\$ 402	\$ 425	\$ 447	\$ 650	\$ 620	\$ 723	\$ 716	\$ 723
Off-balance sheet items (netted against trading derivatives)	-	-	-	-	-	16	21	24	26
Total general allowance for regulatory capital reporting (line 20, page 15)	\$ 169	\$ 402	\$ 425	\$ 447	\$ 650	\$ 636	\$ 744	\$ 740	\$ 749

CASH BASIS MEASUREMENTS
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE	
	1997		1998				1999			1998	1999
	3	4	1	2	3	4	1	2	3		
Net Income applicable to common shares	\$ 287	\$ 281	\$ 282	\$ 297	\$ 275	\$ 222	\$ 301	\$ 337	\$ 1,463	\$ 854	\$ 2,101
Impact of non-cash goodwill (tax effected)	7	7	34	8	10	10	11	10	11	52	32
Cash net income	\$ 294	\$ 288	\$ 316	\$ 305	\$ 285	\$ 232	\$ 312	\$ 347	\$ 1,474	\$ 906	\$ 2,133
Average common shareholders' equity	\$ 6,395	\$ 6,633	\$ 6,852	\$ 7,032	\$ 7,282	\$ 7,548	\$ 7,721	\$ 7,821	\$ 8,551	\$ 7,065	\$ 8,069
Impact of average non-cash goodwill / intangibles	(517)	(522)	(647)	(644)	(747)	(792)	(773)	(745)	(746)	(679)	(755)
Average tangible common shareholders' equity	\$ 5,878	\$ 6,111	\$ 6,205	\$ 6,388	\$ 6,535	\$ 6,756	\$ 6,948	\$ 7,076	\$ 7,805	\$ 6,386	\$ 7,314
Average number of common shares outstanding (millions)	593.8	593.8	594.0	594.0	594.1	594.2	594.4	594.4	594.5	594.0	594.4
Cash basis measurements											
Cash earnings per share ¹	\$ 0.50	\$ 0.49	\$ 0.53	\$ 0.52	\$ 0.48	\$ 0.39	\$ 0.53	\$ 0.58	\$ 2.48	\$ 1.53	\$ 3.59
Cash earnings per share excluding gain on sale of TD Waterhouse	\$ 0.50	\$ 0.49	\$ 0.53	\$ 0.52	\$ 0.48	\$ 0.39	\$ 0.53	\$ 0.58	\$ 0.66	\$ 1.53	\$ 1.77
Cash return on adjusted common shareholders' equity (%) ¹	19.8 %	18.7 %	20.2 %	19.6 %	17.3 %	13.6 %	17.8 %	20.1 %	74.9 %	19.0 %	39.0 %
Cash return on adjusted common shareholders' equity excluding gain on sale of TD Waterhouse	19.8 %	18.7 %	20.2 %	19.6 %	17.3 %	13.6 %	17.8 %	20.1 %	21.4 %	19.0 %	19.8 %
Cash return on unadjusted common shareholders' equity (%) ²	18.2 %	17.2 %	18.3 %	17.8 %	15.5 %	12.2 %	16.0 %	18.2 %	68.4 %	17.1 %	35.3 %
Cash return on unadjusted common shareholders' equity excluding gain on sale of TD Waterhouse (%)	18.2 %	17.2 %	18.3 %	17.8 %	15.5 %	12.2 %	16.0 %	18.2 %	19.4 %	17.1 %	17.9 %
Tangible book value per share	\$ 10.09	\$ 10.50	\$ 10.69	\$ 10.97	\$ 11.31	\$ 11.61	\$ 11.85	\$ 12.04	\$ 14.50	\$ 11.31	\$ 14.50

¹ Cash basis measurement is based on excluding goodwill and intangible expense from the income statement and deducting unamortized goodwill and intangibles from shareholders' equity for purposes of calculating EPS and ROE. This treatment allows for a more meaningful comparison between Canada and the United States. The portion of goodwill and intangibles which is deductible for tax has been tax-effected.

² Cash return on unadjusted common equity is an alternative measurement based on excluding goodwill and intangible expense from the income statement only, and not deducting unamortized goodwill and intangibles from shareholders' equity.