

TD Bank Financial Group

3rd Quarter 2002

Supplemental Financial Information



For The Quarter Ended
July 31, 2002



For the Quarter Ended July 31, 2002
Index

	<u>Page</u>	<u>How the Bank Reports</u>
Highlights	1	<p>The supplemental information contained in this package is designed to improve the readers' understanding of the TD Bank Financial Group's (TDBFG) financial performance for the quarter. Quarterly results are unaudited, and are comprised of both GAAP and non-GAAP measures. The reader should use this information in conjunction with the quarterly financial statement to shareholders which is prepared in accordance with GAAP. A reconciliation of Operating Cash Earnings to GAAP Earnings is provided on page 10. In all our public disclosures, our objective is to ensure that the readers can clearly see where and how our earnings are achieved and be able to make reliable comparisons from period to period as well as with our competitors.</p> <p>We believe that the most appropriate and comparable earnings measurement is Operating Cash Earnings which are earnings in accordance with GAAP excluding any amortization of purchase related intangibles and other non-recurring or special items. This earnings measurement is used internally by TDBFG to measure its business performance. In addition, TDBFG uses the measures presented on pages 6-8 to manage our individual businesses. In particular, we measure ROE on an operating basis using operating cash earnings divided by the economic capital required to support the risks inherent in the particular business. This would not include capital required to fund any purchase related intangibles and therefore represents the inherent returns in the business. The economic profit calculation includes equity required to fund purchase related intangibles and thus represents the measure of all-inclusive shareholder value creation.</p> <p>There are a number of other ratios and multiples which are often used by readers of our financial information. Some of the most common such items would include return on equity (ROE), book value per share, price earnings multiple (P/E), and the market to book value multiple. In the interest of full disclosure we have included these ratios and multiples calculated in a variety of alternative ways on page 3. Each of these measures may be more or less appropriate in certain circumstances. In order to help the reader assess the appropriateness of each measure, we have provided a brief commentary on each measure.</p>
Shareholder Value	2	
Operating Performance Measures and Selected Alternatives	3	
Net Income	4	
Net Income by Major Business Segment:		
- Total Bank	5	
- TD Canada Trust	6	
- TD Wealth Management	7	
- TD Securities	8	
Balance Sheet	9	
Reconciliation of Operating Cash Earnings to GAAP Earnings	10	
Net Interest Income and Margin	11	
Other Income	12	
Trading Related Income (TEB)	12	
Non-Interest Expenses	13	
Equity Securities Surplus (Deficit) Over Book	14	
Intangibles and Goodwill	14	
Restructuring Costs	14	
Analysis of Change in Shareholders' Equity and Non-Controlling Interest	15	
Risk-Weighted Assets and Capital	16	
Interest Rate Sensitivity	17	
Loan Securitization	17	
Impaired Loans by Business Line and General Allowances	18	
Analysis of Change in Gross Impaired Loans and Allowance for Credit Losses	19	

For further information contact:	Scott Lamb	(416) 982-5075
	Kelly Milroy	(416) 944-5422
	Dan Marinangeli	(416) 982-8002
	FAX #	(416) 944-6618

Highlights



LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
FOR THE PERIOD ENDED												
Results of operations (\$ millions)												
1	\$ 511	\$ 512	\$ 569	\$ 546	\$ 522	\$ 521	\$ 526	\$ 313	\$ (271)	+(100)%	\$ 1,637	\$ 568
2	959	1,033	1,060	1,088	1,147	1,341	1,261	1,368	1,452	27	3,295	4,081
3	2,591	2,679	2,776	2,647	2,681	2,629	2,891	2,557	2,468	(8)	8,104	7,916
Per common share												
4	\$.80	\$.80	\$.88	\$.84	\$.80	\$.79	\$.79	\$.46	\$ (.46)	+(100)%	\$ 2.52	\$.79
5	.79	.79	.87	.83	.79	.78	.78	.45	(.46)	+(100)	2.49	.78
Financial position (\$ billions)												
6	\$ 272.7	\$ 264.8	\$ 284.1	\$ 288.0	\$ 295.8	\$ 287.8	\$ 310.4	\$ 300.7	\$ 309.6	5 %	\$ 295.8	\$ 309.6
7	11.0	11.1	11.4	11.6	11.7	11.9	12.4	12.4	12.0	2	11.7	12.0
Other (\$ millions)												
8	\$ 167	\$ 164	\$ 209	\$ 186	\$ 148	\$ 142	\$ 159	\$ (46)	\$ (636)	+(100)%	\$ 543	\$ (523)
9	1.55 %	1.72 %	1.70 %	1.77 %	1.76 %	2.08 %	1.89 %	2.09 %	2.17 %	.41 pts	1.74 %	2.05 %
10	\$ (56)	\$ (159)	\$ (286)	\$ (286)	\$ (218)	\$ (53)	\$ (126)	\$ (41)	\$ (799)	+100%	\$ (218)	\$ (799)
11	- %	(.1)%	(.2)%	(.2)%	(.2)%	- %	(.1)%	- %	(.6)%	(.4) pts	(.2)%	(.6)%
12	.41	.42	.82	.85	.60	.58	1.00	1.26	3.81	3.21	.76	2.03
13	.41	.42	.36	.38	.60	.58	1.00	1.26	3.81	3.21	.45	2.03
14	\$ 509	\$ 736	\$ 690	\$ 624	\$ 577	\$ 330	\$ 373	\$ 412	\$ 186	(68)%	\$ 577	\$ 186
15	7.3 %	7.2 %	7.5 %	7.9 %	7.9 %	8.4 %	8.3 %	8.2 %	7.7 %	(.2) pts	7.9 %	7.7 %
16	10.7	10.8	10.9	11.3	11.8	11.9	11.5	11.2	10.6	(1.2)	11.8	10.6
17	62.6	62.6	62.6	65.2	64.4	66.0	62.0	66.0	66.5	2.1	64.0	64.7
18	45,488	45,026	46,110	46,075	47,579	45,565	44,928	44,698	44,623	(6)%	47,579	44,623
19	1,344	1,355	1,360	1,365	1,350	1,294	1,265	1,228	1,182	(12)	1,350	1,182
20	290	292	296	297	297	276	277	279	278	(6)	297	278
21	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	n/a	Aa3	Aa3
22	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	n/a	AA-	AA-

*Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

**Real estate gains in Q1/01 and Q2/01 and gain on sale of mutual fund record keeping business in Q1/02 and custody business in Q3/02.

***Non-cash charges relate to goodwill and identified intangible amortization resulting from business combinations. Special items include restructuring costs noted above, real estate gains in Q1/01 and Q2/01, and gain on sale of mutual fund record keeping business in Q1/02 and custody business in Q3/02.

****In July 2002, Moody's and Standard and Poor's placed the Bank's rating on negative outlook.

FOR THE PERIOD ENDED	LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
Per common share													
Basic net income - operating cash basis*	1	\$.80	\$.80	\$.88	\$.84	\$.80	\$.79	\$.79	\$.46	\$ (.46)	+(100)%	\$ 2.52	\$.79
Diluted net income - operating cash basis*	2	.79	.79	.87	.83	.79	.78	.78	.45	(.46)	+(100)	2.49	.78
Dividends	3	.25	.25	.25	.28	.28	.28	.28	.28	.28	-	.81	.84
Book value	4	17.65	17.83	18.18	18.52	18.70	18.97	19.45	19.38	18.62	-	18.70	18.62
Closing market price	5	35.35	41.95	44.15	38.90	39.34	35.94	42.60	41.87	33.00	(16)	39.34	33.00
Financial ratios and statistics													
ROE - operating cash basis* on total common equity	6	18.1 %	18.0 %	19.5 %	18.7 %	17.1 %	16.8 %	16.4 %	9.7 %	(9.5)%	(26.6) pts	18.4 %	5.5 %
Average common equity (MM)	7	\$10,898	\$10,976	\$ 11,172	\$ 11,494	\$ 11,647	\$ 11,777	\$ 12,231	\$ 12,407	\$ 12,227	5 %	\$11,421	\$12,259
Return on risk-weighted assets - operating cash basis*	8	1.61 %	1.58 %	1.75 %	1.75 %	1.60 %	1.61 %	1.64 %	1.01 %	(.84)%	(2.44) pts	1.70 %	.59 %
Dividend yield (1)	9	2.4	2.2	2.3	2.5	2.6	2.7	2.8	2.6	3.2	.6	2.5	3.0
Common dividend payout ratio - operating cash basis*	10	31.3	31.5	28.4	33.5	35.1	35.3	35.4	61.3	-	-	32.2	107
Closing market price to book value	11	2.00	2.35	2.43	2.10	2.10	1.89	2.19	2.16	1.77	(16)%	2.10	1.77
Price earnings ratio (2) - operating cash basis*	12	12.1	13.4	13.5	11.9	12.0	11.0	13.4	15.0	21.3	9.3 pts	12.0	21.3
Total market return on common shareholders' investment (3)	13	21.5 %	27.0 %	24.4 %	16.6 %	14.3 %	(11.7)%	(1.0)%	10.5 %	(13.3)%	(27.6)	14.3 %	(13.3)%
Number of common shares outstanding (MM)	14	622.0	622.6	627.7	628.1	628.3	628.5	639.6	641.4	643.2	2 %	628.3	643.2
Average number of common shares outstanding (MM) - basic	15	621.8	622.3	623.7	627.9	628.2	628.4	639.5	639.8	641.5	2	626.6	640.3
- diluted	16	631.9	632.9	633.5	636.7	636.0	635.6	646.8	647.1	646.6	2	635.4	646.8

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by diluted net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

*Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

Operating Performance Measures and Selected Alternatives



FOR THE PERIOD ENDED	LINE #	2000		2001				2002			Full Year		
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	1999	2000	2001
TD's Operating Measures													
EPS - diluted net income - operating cash basis*	1	\$.79	\$.79	\$.87	\$.83	\$.79	\$.78	\$.78	\$.45	\$ (.46)	\$ 2.35	\$ 3.12	\$ 3.27
ROE - operating cash basis* on total common equity	2	18.1 %	18.0 %	19.5 %	18.7 %	17.1 %	16.8 %	16.4 %	9.7 %	(9.5)%	16.7 %	18.0 %	18.0 %
Book value per share	3	17.65	17.83	18.18	18.52	18.70	18.97	19.45	19.38	18.62	17.25	17.83	18.97
Price earnings ratio (1) - operating cash basis*	4	12.1	13.4	13.5	11.9	12.0	11.0	13.4	15.0	21.3	14.4	13.4	11.0
Closing market price to book value	5	2.00	2.35	2.43	2.10	2.10	1.89	2.19	2.16	1.77	1.96	2.35	1.89

Commentary: TD's preferred approach to reviewing performance. Results are presented in a manner that facilitates comparison with peers and underlying trends in operating results are readily apparent. Excluding the non-cash amortization charges for goodwill and intangibles ensures a comparable treatment between periods and treats goodwill and identified intangibles in a similar manner.

Alternative Measures

Operating cash basis earnings - equity increased by the impact of purchase-related goodwill and intangible asset amortization/write-offs

EPS - diluted net income - operating cash basis*	6	\$.79	\$.79	\$.87	\$.83	\$.79	\$.78	\$.78	\$.45	\$ (.46)	\$ 2.35	\$ 3.12	\$ 3.27
ROE - operating cash basis* on restated equity	7	17.1 %	16.7 %	17.9 %	17.1 %	15.4 %	14.9 %	14.4 %	8.4 %	(8.1)%	16.3 %	17.2 %	16.3 %
Book value per share	8	18.78	19.37	19.80	20.49	20.87	21.48	22.20	22.36	21.83	17.63	19.37	21.48
Price earnings ratio (1) - operating cash basis*	9	12.0	13.4	13.4	11.8	12.0	11.0	13.4	15.0	21.3	14.4	13.4	11.0
Closing market price to book value	10	1.88	2.17	2.23	1.90	1.88	1.67	1.92	1.87	1.51	1.91	2.17	1.67

Commentary: Common shareholders' equity is increased by the cumulative amount of goodwill and intangible assets expensed as of the reporting date. Return to common shareholders is therefore measured against the total amount invested in the acquired businesses, but not comparable as peer group does not present on this basis.

Operating cash basis earnings - tangible equity (book equity less unamortized purchase-related goodwill and intangible assets)

EPS - diluted net income - operating cash basis*	11	\$.79	\$.79	\$.87	\$.83	\$.79	\$.78	\$.78	\$.45	\$ (.46)	\$ 2.35	\$ 3.12	\$ 3.27
ROE - operating cash basis* on tangible equity	12	37.9 %	36.5 %	38.9 %	36.1 %	31.7 %	30.2 %	28.6 %	17.2 %	(17.1)%	18.7 %	28.0 %	34.1 %
Book value per share	13	8.52	9.00	9.21	9.87	10.24	10.79	11.11	10.77	10.20	15.78	9.00	10.79
Price earnings ratio (1) - operating cash basis*	14	12.0	13.4	13.4	11.8	12.0	11.0	13.4	15.0	21.3	14.4	13.4	11.0
Closing market price to book value	15	4.15	4.66	4.79	3.94	3.84	3.33	3.84	3.89	3.24	2.14	4.66	3.33

Commentary: Common shareholders' equity is reduced by the remaining unamortized amount of goodwill and intangible assets as of the reporting date. This performance measure reflects the regulatory and rating agency view that goodwill and intangible assets should be written off against common equity. The measure can therefore be considered as a conservative solvency-based metric. Comparable to some deals done on the pooling basis in the past.

GAAP

EPS - diluted net income	16	\$.41	\$.39	\$.66	\$.56	\$.51	\$.32	\$.55	\$.20	\$ (.67)	\$ 4.81	\$ 1.54	\$ 2.05
ROE	17	9.7 %	8.6 %	14.8 %	12.8 %	10.9 %	6.8 %	11.5 %	4.4 %	(13.9)%	34.3 %	8.9 %	11.3 %
Book value per share	18	17.65	17.83	18.18	18.52	18.70	18.97	19.45	19.38	18.62	17.25	17.83	18.97
Price earnings ratio (1)	19	14.2	27.4	29.3	19.2	18.5	17.5	21.9	26.5	82.5	7.0	27.4	17.5
Closing market price to book value	20	2.00	2.35	2.43	2.10	2.10	1.89	2.19	2.16	1.77	1.96	2.35	1.89

Commentary: Results presented on a GAAP basis permit comparison with other companies' GAAP financial statements. No adjustments are made for i) non-recurring and special items, and ii) the amortization of goodwill and intangible assets and accordingly, ROE and price earnings ratios can fluctuate widely. Underlying trends are not apparent.

(1) closing common share price divided by diluted net income per common share for trailing 4 quarters

* Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q2/00 (\$271 million after-tax), Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

Net Income



(\$MILLIONS)

FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
Interest income (TEB)	\$ 3,716	\$ 3,843	\$ 3,868	\$ 3,592	\$ 3,555	\$ 3,701	\$ 3,099	\$ 2,839	\$ 3,028	(15)%	\$ 11,015	\$ 8,966
Interest expense	2,757	2,810	2,808	2,504	2,408	2,360	1,838	1,471	1,576	(35)	7,720	4,885
Net interest income (TEB)	959	1,033	1,060	1,088	1,147	1,341	1,261	1,368	1,452	27	3,295	4,081
Provision for credit losses	135	135	270	270	190	190	325	400	1,250	+100	730	1,975
Net interest income after credit loss provision	824	898	790	818	957	1,151	936	968	202	(79)	2,565	2,106
Other income												
Investment and securities services	615	614	620	549	553	483	569	534	522	(6)	1,722	1,625
Credit fees	123	127	131	124	83	87	121	116	100	20	338	337
Net investment securities gains/(losses)	115	33	40	13	26	137	60	(12)	(8)	+(100)	79	40
Trading income	328	363	449	375	373	121	432	106	(73)	+(100)	1,197	465
Service charges	128	125	127	136	150	148	145	143	151	1	413	439
Loan securitizations	72	74	69	70	65	68	56	46	63	(3)	204	165
Card services	62	64	64	59	66	60	62	57	64	(3)	189	183
Insurance	56	66	71	86	89	80	84	96	95	7	246	275
Trust fees	22	24	23	27	21	15	18	22	18	(14)	71	58
Gains on sale of investment real estate	-	-	150	200	-	-	-	-	-	-	350	-
Gain on sale of mutual fund record keeping and custody business	-	-	-	-	-	-	18	-	22	+100	-	40
Other	111	156	122	120	108	89	83	81	84	(22)	350	248
Total other income	1,632	1,646	1,866	1,759	1,534	1,288	1,648	1,189	1,038	(32)	5,159	3,875
Net interest and other income	2,456	2,544	2,656	2,577	2,491	2,439	2,584	2,157	1,240	(50)	7,724	5,981
Non-interest expenses												
Salaries and staff benefits	887	868	964	915	942	887	1,014	882	868	(8)	2,821	2,764
Occupancy including depreciation	136	137	139	167	143	143	146	151	154	8	449	451
Equipment including depreciation	144	156	146	164	173	173	161	157	172	(1)	483	490
Other	456	516	489	480	468	532	470	497	447	(4)	1,437	1,414
Non-interest expenses before restructuring costs	1,623	1,677	1,738	1,726	1,726	1,735	1,791	1,687	1,641	(5)	5,190	5,119
Restructuring costs	-	-	55	-	54	130	-	-	-	(100)	109	-
Total non-interest expenses excluding non-cash goodwill / intangible amortization	1,623	1,677	1,793	1,726	1,780	1,865	1,791	1,687	1,641	(8)	5,299	5,119
Income before provision for income taxes - TEB	833	867	863	851	711	574	793	470	(401)	+(100)	2,425	862
Provision for income taxes - TEB	300	333	358	225	238	121	244	147	(154)	+(100)	821	237
Net income before non-controlling interest	533	534	505	626	473	453	549	323	(247)	+(100)	1,604	625
Non-controlling interest - TD Waterhouse Group, Inc.	7	6	6	1	(4)	-	-	-	-	(100)	3	-
- Preferred shares of subsidiaries	15	16	12	12	10	8	9	10	6	(40)	34	25
Net income - cash basis	511	512	487	613	467	445	540	313	(253)	+(100)	1,567	600
Preferred dividends	16	16	20	21	20	22	21	21	21	5	61	63
Net income applicable to common shares - cash basis	495	496	467	592	447	423	519	292	(274)	+(100)	1,506	537
Non-cash goodwill / intangible amortization, net of tax	228	257	50	233	126	220	164	160	154	22	409	478
Net income applicable to common shares - reported basis	\$ 267	\$ 239	\$ 417	\$ 359	\$ 321	\$ 203	\$ 355	\$ 132	\$ (428)	+(100)	\$ 1,097	\$ 59
Diluted earnings per share - operating cash basis*	\$ 0.79	\$ 0.79	\$ 0.87	\$ 0.83	\$ 0.79	\$ 0.78	\$ 0.78	\$ 0.45	\$ (0.46)	+(100)%	\$ 2.49	\$ 0.78
Diluted earnings per share - reported basis	0.41	0.39	0.66	0.56	0.51	0.32	0.55	0.20	(0.67)	+(100)	1.73	0.09

*Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax). The special real estate gain of \$150 million in Q1/01 was offset by the increase in general allowance of \$150 million.

Net Income by Major Business Segment - Total Bank



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED	LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
Net income													
TD Canada Trust	1	\$ 230	\$ 248	\$ 267	\$ 271	\$ 275	\$ 277	\$ 281	\$ 264	\$ 282	3 %	\$ 813	\$ 827
TD Wealth Management	2	91	91	72	27	30	19	58	31	20	(33)	129	109
Total Retail	3	321	339	339	298	305	296	339	295	302	(1)	942	936
TD Securities	4	179	168	231	227	217	239	203	35	(544)	+(100)	675	(306)
Other	5	11	5	(1)	21	-	(14)	(16)	(17)	(29)	+(100)	20	(62)
Total Bank	6	\$ 511	\$ 512	\$ 569	\$ 546	\$ 522	\$ 521	\$ 526	\$ 313	\$ (271)	+(100)%	\$ 1,637	\$ 568
Economic profit													
TD Canada Trust	7	\$ 47	\$ 69	\$ 90	\$ 98	\$ 93	\$ 88	\$ 109	\$ 97	\$ 113	22 %	\$ 281	\$ 319
TD Wealth Management	8	45	41	24	(20)	(18)	(27)	(5)	(32)	(43)	+100	(14)	(80)
Total Retail	9	92	110	114	78	75	61	104	65	70	(7)	267	239
TD Securities	10	64	49	97	92	78	102	80	(87)	(671)	+(100)	267	(678)
Other	11	11	5	(2)	16	(5)	(21)	(25)	(24)	(35)	+100	9	(84)
Total Bank	12	\$ 167	\$ 164	\$ 209	\$ 186	\$ 148	\$ 142	\$ 159	\$ (46)	\$ (636)	+(100)	\$ 543	\$ (523)
Return on economic capital (ROE) **													
TD Canada Trust ***	13	24 %	27 %	28 %	30 %	29 %	29 %	27 %	26 %	27 %	(2) pts	29 %	27 %
TD Wealth Management	14	48	42	33	13	15	11	35	20	15	-	20	24
TD Securities	15	20	19	23	23	21	24	21	3	(61)	(82)	23	(12)
Total Bank	16	18 %	18 %	20 %	19 %	17 %	17 %	16 %	10 %	(10)%	(27) pts	18 %	6 %
Percentage geographic contribution to total revenues													
Canada	17	70 %	73 %	70 %	74 %	74 %	67 %	73 %	77 %	75 %	- pts	73 %	75 %
USA	18	22	19	20	10	15	16	17	15	12	(3)	15	15
Offshore	19	8	8	10	16	11	17	10	8	13	3 pts	12	10
Total Bank	20	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %

* Excludes special items.

** Economic capital for goodwill and intangible assets is excluded for each business segments' ROE, but is included in total Bank ROE.

*** Excluding Canada Trust acquisition funding costs.

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and liabilities generated by the businesses in that segment. Allocated economic capital represents the economic capital required for credit, market and operational risk. The residual economic capital required for regulatory purposes is included in Other. Economic profit is equal to cash net income applicable to common less the charge for allocated economic capital.

OTHER: Includes Real Estate Investments, the effect of transfer pricing differences, treasury management, general provisions for credit losses, the impact of asset securitization programs, and any residual unallocated revenues or expenses.

Net Income by Major Business Segment - TD Canada Trust



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
Net interest income (TEB)	\$ 893	\$ 922	\$ 958	\$ 955	\$ 992	\$ 1,046	\$ 1,033	\$ 973	\$1,020	3 %	\$2,905	\$3,026
Provision for credit losses	92	92	97	99	92	92	138	115	132	43	288	385
Other income	412	413	414	433	440	401	418	421	438	-	1,287	1,277
Non-interest expenses	814	820	828	834	897	908	872	864	879	(2)	2,559	2,615
Net income before taxes	399	423	447	455	443	447	441	415	447	1	1,345	1,303
Income taxes (TEB)	169	175	180	184	168	170	160	151	165	(2)	532	476
Net income	\$ 230	\$ 248	\$ 267	\$ 271	\$ 275	\$ 277	\$ 281	\$ 264	\$ 282	3 %	\$ 813	\$ 827

Selected volumes and ratios

Average loans (\$B)	\$ 88	\$ 87	\$ 89	\$ 90	\$ 92	\$ 93	\$ 96	\$ 97	\$ 99	8 %	\$ 90	\$ 97
Average securitized assets (\$B)	25	28	28	28	27	26	24	22	22	(19)	28	23
Average deposits (\$B)	95	96	95	96	97	98	100	102	104	7	96	102
Assets under administration as at quarter end (\$B)	39	38	38	36	35	35	31	31	30	(14)	35	30
Total economic capital (\$B)	\$ 4.0	\$ 3.9	\$ 4.0	\$ 4.0	\$ 4.0	\$ 4.0	4.4	\$ 4.4	\$ 4.4	10 %	\$ 4.0	\$ 4.4
Margin on avg. earning assets incl. securitized assets	3.22 %	3.28 %	3.34 %	3.39 %	3.38 %	3.40 %	3.45 %	3.40 %	3.40 %	0.02 pts	3.37 %	3.43 %
Efficiency ratio - operating basis *	60.3 %	59.4 %	58.4 %	58.2 %	60.7 %	60.8 %	58.2 %	60.0 %	58.5 %	(2.2) pts	59.1 %	58.9 %
Return on economic capital - operating basis*	24 %	27 %	28 %	30 %	29 %	29 %	27 %	26 %	27 %	(2) pts	29 %	27 %
Economic profit **	\$ 47	\$ 69	\$ 90	\$ 98	\$ 93	\$ 88	\$ 109	\$ 97	\$ 113	22 %	\$ 281	\$ 319

* Excluding Canada Trust acquisition funding costs.

** Economic profit is based on a 10% cost of equity and 11% prior to 2002.

Provides financial services to consumers and small and medium-sized businesses. It encompasses retail and commercial banking, electronic banking, credit card services, and insurance businesses, operating through a network of retail outlets, automated banking machines, telephones, personal computers and the Internet. The segment's net interest income, other income and provision for credit losses present the results before the impact of asset securitization programs.

Net Income by Major Business Segment - TD Wealth Management



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
1	\$ 155	\$ 158	\$ 137	\$ 119	\$ 109	\$ 115	\$ 108	\$ 109	\$ 109	- %	\$ 365	\$ 326
2	-	1	-	-	-	-	-	-	-	-	-	-
3	534	557	534	454	443	403	480	459	429	(3)	1,431	1,368
4	518	542	539	523	492	477	488	510	491	-	1,554	1,489
5	171	172	132	50	60	41	100	58	47	(22)	242	205
6	73	74	54	22	30	23	42	27	27	(10)	106	96
7	7	7	6	1	-	(1)	-	-	-	-	7	-
8	\$ 91	\$ 91	\$ 72	\$ 27	\$ 30	\$ 19	\$ 58	\$ 31	\$ 20	(33)%	\$ 129	\$ 109

Selected volumes and ratios

As at quarter-end:

9	\$ 280	\$ 282	\$ 270	\$ 250	\$ 249	\$ 240	\$ 262	\$ 257	\$ 237	(5)%	\$ 249	\$ 237
10	107	112	113	116	117	119	123	123	122	4	117	122
11	12	12	9	6	7	5	6	6	5	(29)	7	5
12	\$.7	\$.8	\$.8	\$.8	\$.8	\$.7	\$.7	\$.6	\$.5	(38)%	\$.8	\$.6
13	75.3 %	76.1 %	80.3 %	91.4 %	89.1 %	92.1 %	83.0 %	89.8 %	91.3 %	2.2 pts	86.6 %	87.9 %
14	48 %	42 %	33 %	13 %	15 %	11 %	35 %	20 %	15 %	- pts	20 %	24 %
15	\$ 45	\$ 41	\$ 24	\$ (20)	\$ (18)	\$ (27)	\$ (5)	\$ (32)	\$ (43)	+100%	\$ (14)	\$ (80)

* Excludes restructuring costs of \$30 million after-tax (after deducting non-controlling minority interest) relating to the discount brokerage business in Q3/01.

**Economic Profit cost of equity is based on: 14% for the discount brokerage business and 10% for the wealth management business in 2002 and 15% and 11% respectively prior to 2002.

Provides a full range of investment management services, including private money management to high net worth individuals, passive, quantitative, enhanced and active institutional portfolios for pension funds, corporations, institutions, endowments and foundations, private banking, trust and mutual funds for retail investors, full service brokerage and discount brokerage.

Net Income by Major Business Segment - TD Securities



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
Net interest income (TEB)	\$ 18	\$ 89	\$ 101	\$ 149	\$ 240	\$ 396	\$ 242	\$ 382	\$ 430	79 %	\$ 490	\$ 1,054
Provision for credit losses	60	60	41	41	119	126	217	300	1,132	+100	201	1,649
Trading and fee income	632	564	693	617	530	411	687	252	96	(82)	1,840	1,035
Non-interest expenses	286	300	365	347	337	319	407	303	246	(27)	1,049	956
Net income before taxes	304	293	388	378	314	362	305	31	(852)	+(100)	1,080	(516)
Income taxes (TEB)	125	125	157	151	97	123	102	(4)	(308)	+(100)	405	(210)
Net income	\$ 179	\$ 168	\$ 231	\$ 227	\$ 217	\$ 239	\$ 203	\$ 35	\$ (544)	+(100)%	\$ 675	\$ (306)

Selected volumes and ratios

Securities purchased under resale agreements (\$B)	8	\$ 21	\$ 14	\$ 23	\$ 23	\$ 25	\$ 20	\$ 35	\$ 32	\$ 28	12 %	\$ 25	\$ 28
Trading securities (\$B)	9	60	58	68	75	76	66	72	71	67	(12)	76	67
Short sales of securities (\$B)	10	19	19	21	25	27	21	26	24	23	(15)	27	23
Securities sold under repurchase agreements (\$B)	11	14	9	18	13	18	15	24	22	19	6	18	19
Average loans and customers' liability under acceptances (\$B)	12	\$ 29	\$ 29	\$ 31	\$ 31	\$ 27	\$ 27	\$ 26	\$ 25	\$ 24	(11)%	\$ 30	\$ 25
Total economic capital (\$B)	13	\$ 3.4	\$ 3.5	\$ 3.8	\$ 3.9	\$ 3.9	\$ 3.9	\$ 3.8	\$ 3.7	\$ 3.6	(8)%	\$ 3.9	\$ 3.7
Efficiency ratio	14	44.0 %	45.9 %	45.9 %	45.3 %	43.9 %	39.5 %	43.9 %	47.7 %	46.8 %	2.9 pts	45.0 %	45.8 %
Return on economic capital	15	20 %	19 %	23 %	23 %	21 %	24 %	21 %	3 %	(61)%	(82) pts	23 %	(12)%
Economic profit **	16	\$ 64	\$ 49	\$ 97	\$ 92	\$ 78	\$ 102	\$ 80	\$ (87)	\$ (671)	+(100)%	\$ 267	\$ (678)

* Excluding restructuring costs of \$32 million after-tax in Q1/01 and \$76 million after-tax in Q4/01.

** Economic Profit is based on a 12% cost of equity and 13% prior to 2002.

Provides a full range of investment banking, merchant banking, mergers and acquisition advisory, fixed income, foreign exchange, derivatives products, high yield, money market, equities, and corporate banking services, including loan syndications, to our borrowing, investing and issuing clients in Canada, the U.S.A., Europe, Australia, Latin America and Asia. The segment also includes the results of the Bank's equity investment portfolios and certain treasury activities.

Balance Sheet



(MILLIONS) AS AT	LINE #	2000		2001				2002			Q3 % change vs Q3 01
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Cash resources	1	\$ 6,697	\$ 4,187	\$ 7,364	\$ 4,313	\$ 5,692	\$ 5,945	\$ 6,388	\$ 6,999	\$ 7,861	38 %
Securities purchased under resale agreements	2	20,746	13,974	22,771	23,337	24,560	20,205	34,694	32,332	28,072	14
Investment securities											
Issued or guaranteed by Canada or provinces	3	12,249	12,186	12,470	13,804	13,933	14,386	12,446	13,372	14,797	6
Issued by US federal government	4	3,243	1,851	2,373	2,231	2,404	2,598	3,285	2,008	2,620	9
Other securities	5	13,526	13,053	13,731	13,026	13,775	14,026	14,332	13,858	14,275	4
Total	6	29,018	27,090	28,574	29,061	30,112	31,010	30,063	29,238	31,692	5
Trading securities	7	59,534	58,297	67,636	74,503	75,681	66,184	72,298	70,550	66,994	(11)
Total	8	88,552	85,387	96,210	103,564	105,793	97,194	102,361	99,788	98,686	(7)
Loans and customers' liability under acceptances											
Residential mortgages	9	43,559	44,400	45,692	46,583	49,087	50,807	52,356	51,404	53,235	8
Personal	10	34,201	34,876	32,182	30,995	31,672	31,126	33,579	35,642	35,389	12
Business and government	11	51,063	51,257	50,968	50,073	47,838	46,862	45,997	43,812	44,025	(8)
Total	12	128,823	130,533	128,842	127,651	128,597	128,795	131,932	130,858	132,649	3
Other assets											
Intangible assets	13	6,051	5,673	5,319	4,986	4,674	4,382	4,107	3,871	3,609	(23)
Goodwill	14	2,128	2,162	2,305	2,286	2,244	2,234	2,612	2,926	3,001	34
Other	15	19,745	22,902	21,242	21,865	24,277	29,083	28,334	23,943	35,691	47
Total	16	27,924	30,737	28,866	29,137	31,195	35,699	35,053	30,740	42,301	36
Total assets	17	\$ 272,742	\$ 264,818	\$ 284,053	\$ 288,002	\$ 295,837	\$ 287,838	\$ 310,428	\$ 300,717	\$ 309,569	5 %
Deposits											
Personal non-term	18	\$ 39,247	\$ 39,220	\$ 40,848	\$ 43,947	\$ 43,315	\$ 46,468	\$ 49,701	\$ 51,018	\$ 51,059	18 %
Personal term	19	53,889	53,268	53,540	53,391	52,008	49,514	48,643	48,231	49,102	(6)
Banks and deposit taking institutions	20	30,426	25,324	26,217	28,102	26,280	23,173	27,224	23,981	23,796	(9)
Business and government	21	69,585	67,996	74,034	72,986	75,764	74,759	80,670	79,846	82,988	10
Total	22	193,147	185,808	194,639	198,426	197,367	193,914	206,238	203,076	206,945	5
Acceptances	23	8,080	9,812	9,421	8,913	8,423	9,122	8,218	8,236	8,006	(5)
Obligations related to securities sold short	24	19,270	19,007	20,884	25,407	26,996	21,436	25,594	24,019	23,470	(13)
Obligations related to securities sold under repurchase agreements	25	14,328	8,856	17,502	12,669	18,115	14,637	24,427	21,699	19,328	7
Other liabilities	26	19,232	22,446	22,584	23,303	24,764	29,161	26,699	24,795	33,373	35
Subordinated notes and debentures	27	4,839	4,883	4,851	4,896	5,686	4,892	4,413	4,077	4,080	(28)
Non-controlling interest in subsidiaries	28	366	381	382	379	361	372	-	-	-	(100)
- TD Waterhouse Group, Inc.	28	366	381	382	379	361	372	-	-	-	(100)
- CT Financial Services Inc.	29	364	375	-	-	-	-	-	-	-	-
- TD CaTS	30	900	900	900	900	900	900	900	900	900	-
Shareholders' equity											
Preferred shares	31	1,237	1,251	1,472	1,480	1,479	1,492	1,492	1,487	1,491	1
Common shares	32	2,053	2,060	2,248	2,254	2,257	2,259	2,663	2,727	2,782	23
Retained earnings	33	8,926	9,039	9,170	9,375	9,489	9,653	9,784	9,701	9,194	(3)
Total	34	12,216	12,350	12,890	13,109	13,225	13,404	13,939	13,915	13,467	2
Total liabilities and shareholders' equity	35	\$ 272,742	\$ 264,818	\$ 284,053	\$ 288,002	\$ 295,837	\$ 287,838	\$ 310,428	\$ 300,717	\$ 309,569	5 %
Assets under administration											
TD Canada Trust	36	\$ 38,524	\$ 38,248	\$ 37,713	\$ 36,454	\$ 35,114	\$ 35,010	\$ 31,361	\$ 30,504	\$ 30,253	(14)%
TD Wealth Management	37	280,465	282,376	270,099	249,781	248,903	240,113	262,239	256,543	236,980	(5)
Total	38	\$ 318,989	\$ 320,624	\$ 307,812	\$ 286,235	\$ 284,017	\$ 275,123	\$ 293,600	\$ 287,047	\$ 267,233	(6)%
Assets under management											
TD Wealth Management	39	\$ 107,226	\$ 112,299	\$ 112,896	\$ 115,768	\$ 117,366	\$ 119,467	\$ 123,090	\$ 123,335	\$ 121,833	4 %

Reconciliation of Operating Cash Basis Earnings to GAAP Earnings



FOR THE PERIOD ENDED Q3, 2002

Adjustments to determine GAAP earnings

FOR YEAR TO DATE 2002

Adjustments to determine GAAP earnings

(\$MILLIONS)	LINE #	FOR THE PERIOD ENDED Q3, 2002					FOR YEAR TO DATE 2002						
		Operating Cash Basis Earnings	Sale of Custody Business	Cash Basis Earnings	TEB	Amortization of Intangibles	GAAP Earnings	Operating Cash Basis Earnings	Sale of Mutual Fund Record Keeping and Custody Business	Cash Basis Earnings	TEB	Amortization of Intangibles	GAAP Earnings
Net interest income	1	\$ 1,452	\$ -	\$ 1,452	\$(48)	\$ -	\$ 1,404	\$ 4,081	\$ -	\$ 4,081	\$ (169)	\$ -	\$ 3,912
Provision for credit losses	2	1,250	-	1,250	-	-	1,250	1,975	-	1,975	-	-	1,975
Other income	3	1,016	22	1,038	-	-	1,038	3,835	40	3,875	-	-	3,875
Net interest and other income	4	1,218	22	1,240	(48)	-	1,192	5,941	40	5,981	(169)	-	5,812
Non-interest expenses	5	1,641	-	1,641	-	241	1,882	5,119	-	5,119	-	772	5,891
Net income before provision for income taxes	6	(423)	22	(401)	(48)	(241)	(690)	822	40	862	(169)	(772)	(79)
Provision for (benefit of) income taxes	7	(158)	4	(154)	(48)	(87)	(289)	229	8	237	(169)	(294)	(226)
Net income before non-controlling interest	8	(265)	18	(247)	-	(154)	(401)	593	32	625	-	(478)	147
Non-controlling interest	9	6	-	6	-	-	6	25	-	25	-	-	25
Net income	10	\$ (271)	\$ 18	\$ (253)	\$ -	\$ (154)	\$ (407)	\$ 568	\$ 32	\$ 600	\$ -	\$ (478)	\$ 122
Preferred dividends	11	21	-	21	-	-	21	63	-	63	-	-	63
Net income applicable to common shares	12	\$ (292)	\$ 18	\$ (274)	\$ -	\$ (154)	\$ (428)	\$ 505	\$ 32	\$ 537	\$ -	\$ (478)	\$ 59
Diluted earnings per share	13	\$ (0.46)	\$ 0.03	\$ (0.43)	\$ -	\$ (0.24)	\$ (0.67)	\$ 0.78	\$ 0.05	\$ 0.83	\$ -	\$ (0.74)	\$ 0.09

Net Interest Income and Margin



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
Interest income												
Loans	\$ 2,667	\$ 2,740	\$ 2,770	\$ 2,537	\$ 2,481	\$ 2,366	\$ 2,141	\$ 1,651	\$ 2,006	(19)%	\$ 7,788	\$ 5,798
Securities	867	944	936	932	956	1,102	841	1,064	892	(7)	2,824	2,797
Deposits with banks	143	97	108	60	69	154	56	64	82	19	237	202
Total interest income	3,677	3,781	3,814	3,529	3,506	3,622	3,038	2,779	2,980	(15)	10,849	8,797
Interest expense												
Deposits	2,413	2,418	2,450	2,094	1,918	1,822	1,322	1,126	1,222	(36)	6,462	3,670
Subordinated notes and debentures	72	82	80	73	73	71	53	44	54	(26)	226	151
Other	272	310	278	337	417	467	463	301	300	(28)	1,032	1,064
Total interest expense	2,757	2,810	2,808	2,504	2,408	2,360	1,838	1,471	1,576	(35)	7,720	4,885
Net interest income	920	971	1,006	1,025	1,098	1,262	1,200	1,308	1,404	28	3,129	3,912
TEB	39	62	54	63	49	79	61	60	48	(2)	166	169
Net interest income (TEB)	\$ 959	\$ 1,033	\$ 1,060	\$ 1,088	\$ 1,147	\$ 1,341	\$ 1,261	\$ 1,368	\$ 1,452	27 %	\$ 3,295	\$ 4,081
Average total assets	\$285,985	\$275,868	\$ 290,432	\$ 293,667	\$ 300,278	\$ 305,682	\$ 311,808	\$ 308,597	\$ 308,954	3 %	\$294,805	\$ 309,799
Average earning assets	\$245,989	\$238,493	\$ 247,243	\$ 251,543	\$ 258,943	\$ 256,013	\$ 265,075	\$ 268,514	\$ 265,790	3 %	\$252,588	\$ 266,437
Net interest margin (TEB) as a % of average earning assets	1.55 %	1.72 %	1.70 %	1.77 %	1.76 %	2.08 %	1.89 %	2.09 %	2.17 %	.41 pts	1.74 %	2.05 %
Impact on NII from impaired loans												
Reduction/(increase) in NII from impaired loans												
Gross	\$ 26	\$ 34	\$ 23	\$ 30	\$ 39	\$ 35	\$ 23	\$ 32	\$ 28	(28)%	\$ 92	\$ 83
Recoveries	(3)	(5)	(4)	(12)	(4)	(5)	(4)	(5)	(6)	50	(20)	(15)
Net reduction/(increase)	\$ 23	\$ 29	\$ 19	\$ 18	\$ 35	\$ 30	\$ 19	\$ 27	\$ 22	(37)%	\$ 72	\$ 68
Effective tax rate (TEB) - Operating cash basis*	36.0 %	38.4 %	36.0 %	30.2 %	30.4 %	24.9 %	31.0 %	31.3 %	37.4 %	7.0 pts	32.5 %	27.9 %

* Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

Other Income and Trading Related Income (TEB)



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002	
Other Income													
TD Waterhouse fees and commissions	1	\$ 316	\$ 326	\$ 315	\$ 260	\$ 220	\$ 207	\$ 245	\$ 240	\$ 228	4 %	\$ 795	\$ 713
Full service brokerage and other securities services	2	172	159	183	165	205	148	193	161	163	(20)	553	517
Mutual fund management	3	127	129	122	124	128	128	131	133	131	2	374	395
Credit fees	4	123	127	131	124	83	87	121	116	100	20	338	337
Net investment securities gains/(losses)	5	115	33	40	13	26	137	60	(12)	(8)	+(100)	79	40
Trading income	6	328	363	449	375	373	121	432	106	(73)	+(100)	1,197	465
Service charges	7	128	125	127	136	150	148	145	143	151	1	413	439
Loan securitizations	8	72	74	69	70	65	68	56	46	63	(3)	204	165
Card services	9	62	64	64	59	66	60	62	57	64	(3)	189	183
Insurance	10	56	66	71	86	89	80	84	96	95	7	246	275
Trust fees	11	22	24	23	27	21	15	18	22	18	(14)	71	58
Gains on sale of investment real estate	12	-	-	150	200	-	-	-	-	-	-	350	-
Gain on sale of mutual fund record keeping and custody business	13	-	-	-	-	-	-	18	-	22	+100	-	40
Foreign exchange - non-trading	14	45	38	41	20	21	32	29	27	29	38	82	85
Property rental income	15	17	39	30	16	12	2	1	3	4	(67)	58	8
Other services	16	49	79	51	84	75	55	53	51	51	(32)	210	155
Total other income - page 4 (line 18)	17	\$ 1,632	\$ 1,646	\$ 1,866	\$ 1,759	\$ 1,534	\$ 1,288	\$ 1,648	\$ 1,189	\$ 1,038	(32)%	\$ 5,159	\$ 3,875

Trading related income (TEB)*

Interest rate and credit portfolios	18	\$ 91	\$ 100	\$ 182	\$ 171	\$ 286	\$ 141	\$ 383	\$ 177	\$ 60	(79)%	\$ 639	\$ 620
Foreign exchange portfolios	19	50	51	57	64	61	65	60	50	61	-	182	171
Equity and other portfolios	20	65	82	135	127	85	163	58	77	97	14	347	232
Total trading related income	21	\$ 206	\$ 233	\$ 374	\$ 362	\$ 432	\$ 369	\$ 501	\$ 304	\$ 218	(50)%	\$ 1,168	\$ 1,023

* Includes trading-related income reported in net interest on page 11, line 11 and in other income above (line 6). Trading-related income (TEB) includes TEB adjustments in respect of certain transactions which are not included in total bank TEB revenues but are included in the TD Securities segment revenues.

Non-Interest Expenses



(\$MILLIONS)													
FOR THE PERIOD ENDED													
LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002	
Salaries and staff benefits													
Salaries	1	\$ 534	\$ 551	\$ 555	\$ 533	\$ 573	\$ 564	\$ 556	\$ 552	\$ 584	2 %	\$ 1,661	\$ 1,692
Incentive compensation	2	271	232	323	299	278	250	363	232	173	(38)	900	768
Pension and other staff benefits	3	82	85	86	83	91	73	95	98	111	22	260	304
Total	4	887	868	964	915	942	887	1,014	882	868	(8)	2,821	2,764
Occupancy													
Rent	5	72	73	76	83	83	81	81	84	84	1	242	249
Depreciation	6	29	29	30	47	33	39	34	36	37	12	110	107
Other	7	35	35	33	37	27	23	31	31	33	22	97	95
Total	8	136	137	139	167	143	143	146	151	154	8	449	451
Equipment													
Rent	9	34	33	31	36	45	47	41	39	47	4	112	127
Depreciation	10	40	43	40	42	46	41	37	40	44	(4)	128	121
Other	11	70	80	75	86	82	85	83	78	81	(1)	243	242
Total	12	144	156	146	164	173	173	161	157	172	(1)	483	490
General													
Marketing and business development	13	106	115	104	106	100	100	88	114	97	(3)	310	299
Brokerage related fees	14	65	62	63	58	54	54	61	56	57	6	175	174
Professional and advisory services	15	73	101	72	82	63	105	90	87	84	33	217	261
Communications	16	50	51	52	50	53	50	52	58	59	11	155	169
Capital and business taxes	17	8	23	22	28	29	27	24	22	32	10	79	78
Postage	18	27	29	28	32	25	30	20	31	23	(8)	85	74
Travel and relocation	19	18	20	17	16	17	17	15	15	18	6	50	48
Deposit insurance premiums	20	8	8	8	9	7	9	8	9	5	(29)	24	22
Other excluding non-cash goodwill / intangible amortization	21	101	107	123	99	120	140	112	105	72	(40)	342	289
Total	22	456	516	489	480	468	532	470	497	447	(4)	1,437	1,414
Expenses before restructuring costs	23	1,623	1,677	1,738	1,726	1,726	1,735	1,791	1,687	1,641	(5)	5,190	5,119
Restructuring costs	24	-	-	55	-	54	130	-	-	-	(100)	109	-
Total expenses excluding non-cash goodwill / intangible amortization	25	\$ 1,623	\$ 1,677	\$ 1,793	\$ 1,726	\$ 1,780	\$ 1,865	\$ 1,791	\$ 1,687	\$ 1,641	(8)%	\$ 5,299	\$ 5,119
Memo Items													
Non-cash goodwill / intangible amortization	26	\$ 446	\$ 422	\$ 401	\$ 383	\$ 362	\$ 344	\$ 274	\$ 257	\$ 241	(33)%	\$ 1,146	\$ 772
Less tax effect - at normal rates	27	172	165	152	138	130	123	110	97	92	(29)	420	299
- resulting from tax rate changes	28	46	-	199	12	106	1	-	-	(5)	+(100)	317	(5)
Non-cash goodwill / intangible amortization, net of tax	29	\$ 228	\$ 257	\$ 50	\$ 233	\$ 126	\$ 220	\$ 164	\$ 160	\$ 154	22 %	\$ 409	\$ 478

Equity Securities, Intangibles and Goodwill,
and Restructuring Costs



(\$MILLIONS) AS AT	LINE #	2000		2001				2002			Q3 % change vs Q3 01
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Equity securities - surplus (deficit) over book*											
Common & equivalents	1	\$ 514	\$ 731	\$ 677	\$ 604	\$ 573	\$ 329	\$ 362	\$ 418	194	(66)%
Preferred shares	2	(5)	5	13	20	4	1	11	(6)	(8)	+(100)
Total	3	\$ 509	\$ 736	\$ 690	\$ 624	\$ 577	\$ 330	\$ 373	\$ 412	\$ 186	(68)%
Identifiable intangible assets											
At beginning of period	4	\$ 6,455	\$ 6,051	\$ 5,673	\$ 5,319	\$ 4,986	\$ 4,674	\$ 4,382	\$ 4,108	\$ 3,871	(22)%
Arising during the period	5	-	-	-	-	-	-	-	20	(21)	+(100)
Amortized in the period	6	(404)	(378)	(354)	(333)	(312)	(292)	(274)	(257)	(241)	(23)
Total	7	\$ 6,051	\$ 5,673	\$ 5,319	\$ 4,986	\$ 4,674	\$ 4,382	\$ 4,108	\$ 3,871	\$ 3,609	(23)%
Future tax liability on intangible assets											
At beginning of period	8	\$ (2,715)	\$ (2,498)	\$ (2,338)	\$ (1,990)	\$ (1,841)	\$ (1,607)	\$ (1,486)	\$ (1,376)	\$ (1,279)	(31)%
Arising during the period	9	-	-	-	-	-	-	-	-	(5)	+(100)
Recognized in the period	10	217	160	348	149	234	121	110	97	92	(61)
Total	11	\$ (2,498)	\$ (2,338)	\$ (1,990)	\$ (1,841)	\$ (1,607)	\$ (1,486)	\$ (1,376)	\$ (1,279)	\$ (1,192)	(26)%
Net intangibles	12	\$ 3,553	\$ 3,335	\$ 3,329	\$ 3,145	\$ 3,067	\$ 2,896	\$ 2,732	\$ 2,592	\$ 2,417	(21)%
Goodwill											
At beginning of period	13	\$ 2,020	\$ 2,128	\$ 2,162	\$ 2,305	\$ 2,286	\$ 2,244	\$ 2,234	\$ 2,612	\$ 2,926	28 %
Arising during the period	14	150	58	202	10	12	-	384	325	44	+100
Amortized in the period	15	(43)	(43)	(46)	(51)	(50)	(51)	-	-	-	(100)
Foreign exchange adjustment	16	1	19	(13)	22	(4)	41	(6)	(11)	31	+(100)
Total	17	\$ 2,128	\$ 2,162	\$ 2,305	\$ 2,286	\$ 2,244	\$ 2,234	\$ 2,612	\$ 2,926	\$ 3,001	34 %
Total net intangibles and goodwill	18	\$ 5,681	\$ 5,497	\$ 5,634	\$ 5,431	\$ 5,311	\$ 5,130	\$ 5,344	\$ 5,518	\$ 5,418	2 %
Restructuring costs											
Accrual at beginning of period	19	\$ 415	\$ 375	\$ 327	\$ 322	\$ 278	\$ 303	\$ 337	\$ 207	\$ 137	(51)%
Expensed during period	20	-	-	55	-	54	130	-	-	-	(100)
Amount utilized during period - Canada Trust	21	(40)	(48)	(24)	(25)	(29)	(56)	(32)	(61)	(40)	38
- TD Waterhouse	22	-	-	-	-	-	(39)	(7)	(4)	(3)	+(100)
- TD Securities	23	-	-	-	-	-	(1)	(91)	(5)	(13)	+(100)
- Newcrest	24	-	-	(36)	(19)	-	-	-	-	-	-
Accrual at end of period	25	\$ 375	\$ 327	\$ 322	\$ 278	\$ 303	\$ 337	\$ 207	\$ 137	\$ 81	(73)%

*Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities

Analysis of Change in Shareholders' Equity & Non-Controlling Interest



(\$MILLIONS)		2000		2001				2002			Q3 % change	Year To Date	
FOR THE PERIOD ENDED		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	vs Q3 01	2001	2002
Preferred shares													
1	Balance at beginning of period	\$ 1,225	\$ 1,237	\$ 1,251	\$ 1,472	\$ 1,480	\$ 1,479	\$ 1,492	\$ 1,492	\$ 1,487	- %	\$ 1,251	\$ 1,492
2	Issued	11	7	225	-	-	-	-	-	-	-	225	-
3	Redeemed	-	-	-	-	-	-	-	-	-	-	-	-
4	Translation on shares issued in foreign currency	1	7	(4)	8	(1)	13	-	(5)	4	+(100)	3	(1)
5	Balance at end of period	1,237	1,251	1,472	1,480	1,479	1,492	1,492	1,487	1,491	1	1,479	1,491
Common shares													
6	Balance at beginning of period	2,050	2,053	2,060	2,248	2,254	2,257	2,259	2,663	2,727	21	2,060	2,259
7	Issued - options	3	7	7	6	3	2	4	5	2	(33)	16	11
8	Issued - cash	-	-	-	-	-	-	400	-	-	-	-	400
9	Issued - dividend reinvestment plan	-	-	-	-	-	-	-	59	53	+100	-	112
10	Issued - acquisitions	-	-	181	-	-	-	-	-	-	-	181	-
11	Balance at end of period	2,053	2,060	2,248	2,254	2,257	2,259	2,663	2,727	2,782	23	2,257	2,782
Retained earnings													
12	Balance at beginning of period	8,826	8,926	9,039	9,170	9,375	9,489	9,653	9,784	9,701	3	9,039	9,653
13	Net income	283	255	437	380	341	225	376	153	(407)	+(100)	1,158	122
14	Dividends - common	(155)	(156)	(156)	(176)	(176)	(176)	(179)	(179)	(180)	2	(508)	(538)
15	- preferred	(13)	(13)	(17)	(17)	(17)	(19)	(18)	(18)	(17)	-	(51)	(53)
16	- preferred TDMIC, tax effected	(3)	(3)	(3)	(4)	(3)	(3)	(3)	(3)	(4)	33	(10)	(10)
17	Translation adjustments, net of tax	(5)	49	16	31	(19)	143	(30)	(21)	102	+(100)	28	51
18	Share issue expenses, net of tax	-	-	-	-	-	(1)	(7)	-	-	-	-	(7)
19	Stock options settled in cash, tax effected	(7)	(18)	(14)	(8)	(12)	(5)	(8)	(15)	(1)	(92)	(34)	(24)
20	Adoption of new standard for employee future benefits	-	-	(132)	-	-	-	-	-	-	-	(132)	-
21	Other	-	(1)	-	(1)	-	-	-	-	-	-	(1)	-
22	Balance at end of period	8,926	9,039	9,170	9,375	9,489	9,653	9,784	9,701	9,194	(3)	9,489	9,194
23	Total common equity	10,979	11,099	11,418	11,629	11,746	11,912	12,447	12,428	11,976	2	11,746	11,976
24	Total shareholders' equity	\$ 12,216	\$ 12,350	\$ 12,890	\$ 13,109	\$ 13,225	\$ 13,404	\$ 13,939	\$ 13,915	\$ 13,467	2 %	\$ 13,225	\$ 13,467
Non-controlling interest in subsidiaries													
25	At beginning of period	\$ 1,623	\$ 1,630	\$ 1,656	\$ 1,282	\$ 1,279	\$ 1,261	\$ 1,272	\$ 900	\$ 900	(30)%	\$ 1,656	\$ 1,272
26	Arising during the period - TD Waterhouse	7	6	6	1	(4)	-	-	-	-	(100)	3	-
27	Purchase of TD Waterhouse shares	-	-	-	(12)	(13)	-	(372)	-	-	(100)	(25)	(372)
28	Canada Trust - acquisition and reorganization	-	-	(364)	-	-	-	-	-	-	-	(364)	-
29	Foreign exchange adjustment	1	20	(16)	8	(1)	11	-	-	-	(100)	(9)	-
30	Other	(1)	-	-	-	-	-	-	-	-	-	-	-
31	At end of period	\$ 1,630	\$ 1,656	\$ 1,282	\$ 1,279	\$ 1,261	\$ 1,272	\$ 900	\$ 900	\$ 900	(29)%	\$ 1,261	\$ 900

NUMBER OF COMMON SHARES

Common Shares													
32	Number of common shares at beginning of period	621,705,197	622,007,069	622,615,868	627,693,764	628,131,342	628,317,509	628,451,159	639,609,058	641,379,237		622,615,868	628,451,159
33	Issued - options	301,872	608,799	546,548	437,578	186,167	133,650	198,999	357,328	130,041		1,170,293	686,368
34	Issued - cash	-	-	-	-	-	-	10,958,900	-	-		-	10,958,900
35	Issued - dividend reinvestment plan	-	-	-	-	-	-	-	1,412,851	1,719,678		-	3,132,529
36	Issued - acquisitions	-	-	4,531,348	-	-	-	-	-	-		4,531,348	-
37	Number of common shares at end of period	622,007,069	622,615,868	627,693,764	628,131,342	628,317,509	628,451,159	639,609,058	641,379,237	643,228,956		628,317,509	643,228,956

Risk-Weighted Assets and Capital



(\$MILLIONS)		2000		2001				2002			Q3 % change
AS AT	LINE #	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	vs Q3 01
Balance sheet assets											
Cash resources	1	\$ 1,148	\$ 657	\$ 1,300	\$ 691	\$ 925	\$ 991	\$ 1,101	\$ 1,150	\$ 1,370	48 %
Securities	2	7,457	8,286	7,107	6,843	6,530	6,946	7,143	6,551	6,708	3
Loans	3	71,319	72,589	68,882	68,046	72,508	66,838	68,998	68,997	69,971	(3)
Customers' liability under acceptances	4	7,304	9,008	8,643	8,117	7,470	8,246	7,426	7,540	7,333	(2)
Other assets	5	7,669	7,704	7,512	7,153	6,742	6,342	6,237	6,037	6,479	(4)
Total balance sheet assets	6	94,897	98,244	93,444	90,850	94,175	89,363	90,905	90,275	91,861	(2)
Off-balance sheet assets											
Credit instruments	7	16,114	16,130	17,604	18,550	18,004	18,350	17,755	16,164	15,404	(14)
Derivative financial instruments	8	4,236	4,661	4,740	4,993	5,451	6,373	5,816	5,211	6,567	20
Total off-balance sheet assets	9	20,350	20,791	22,344	23,543	23,455	24,723	23,571	21,375	21,971	(6)
Total risk-weighted asset equivalent - Credit risk	10	115,247	119,035	115,788	114,393	117,630	114,086	114,476	111,650	113,832	(3)
Total risk-weighted asset equivalent - Market risk	11	11,586	11,125	12,123	13,592	12,558	13,032	13,246	14,621	16,037	28
Total risk-weighted assets	12	\$ 126,833	\$ 130,160	\$ 127,911	\$ 127,985	\$ 130,188	\$ 127,118	\$ 127,722	\$ 126,271	\$ 129,869	- %
CAPITAL											
TIER 1											
Common shareholders' equity	13	\$ 10,979	\$ 11,099	\$ 11,418	\$ 11,629	\$ 11,746	\$ 11,912	\$ 12,447	\$ 12,428	\$ 11,976	2 %
Qualifying preferred shares	14	1,237	1,251	1,472	1,480	1,479	1,492	1,492	1,487	1,491	1
Non-controlling interest in subsidiaries											
- TD Waterhouse Group, Inc.	15	366	381	382	379	361	372	-	-	-	(100)
- CT Financial Services Inc.	16	364	190	-	-	-	-	-	-	-	-
- TD CaTS	17	900	900	900	900	900	900	900	900	900	-
Less: goodwill and intangible assets in excess of 5% limit	18	(4,643)	(4,458)	(4,540)	(4,336)	(4,222)	(4,041)	(4,246)	(4,423)	(4,345)	3
Total Tier 1 capital	19	9,203	9,363	9,632	10,052	10,264	10,635	10,593	10,392	10,022	(2)
TIER 2											
Subordinated notes and debentures	20	4,839	4,883	4,851	4,896	5,686	4,892	4,413	4,077	4,080	(28)
Non-controlling interest in subsidiaries											
- CT Financial Services Inc.	21	-	185	-	-	-	-	-	-	-	-
Less: amortization of subordinated notes and debentures	22	(373)	(488)	(513)	(517)	(554)	(545)	(574)	(566)	(561)	1
General allowance for credit losses included in capital	23	851	862	959	960	976	1,112	1,118	1,105	1,136	16
Total Tier 2 capital	24	5,317	5,442	5,297	5,339	6,108	5,459	4,957	4,616	4,655	(24)
Other deductions	25	(920)	(762)	(961)	(975)	(1,002)	(985)	(907)	(916)	(903)	(10)
Total capital	26	\$ 13,600	\$ 14,043	\$ 13,968	\$ 14,416	\$ 15,370	\$ 15,109	\$ 14,643	\$ 14,092	\$ 13,774	(10)%
Capital ratios											
Tier 1 capital	27	7.3	7.2	7.5	7.9	7.9	8.4	8.3	8.2	7.7	(.2) pts
Total capital	28	10.7	10.8	10.9	11.3	11.8	11.9	11.5	11.2	10.6	(1.2) pts

Interest Rate Sensitivity and Loan Securitization



(\$MILLIONS)

FOR THE PERIOD ENDED

LINE #	2000		2001				2002			Q3 % change vs Q3 01	Year To Date	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		2001	2002
1	\$ 3.2	\$ 2.0	\$ (2.8)	\$ (5.3)	\$ (5.3)	\$ 5.1	\$ 5.4	\$ (8.0)	\$ 5.5	+(100) %	\$ (5.3)	\$ 5.5
After tax impact of 1% increase in interest rates on												
2	\$ (40)	\$ (27)	\$ (21)	\$ (32)	\$ (32)	\$ (45)	\$ (43)	\$ (36)	\$ (48)	50 %	\$ (32)	\$ (48)
3	2	2	2	(6)	(5)	3	(3)	(3)	2	+(100)	(5)	2
Loans securitized and sold to third party												
Securitized/(repurchased) during the quarter												
4	\$ -	\$ -	\$ 22	\$ -	\$ 7	\$ -	\$ -	\$ -	\$ -	(100)%	\$ 29	\$ -
5	346	3	-	4	452	543	84	1,174	1,273	+100	456	2,531
6	-	-	500	(10)	-	-	-	(668)	(219)	+(100)	490	(887)
7	-	-	-	-	-	-	(1,300)	-	(541)	+(100)	-	(1,841)
8	-	-	-	-	-	-	-	-	90	+100	-	90
9	\$23,007	\$21,573	\$ 20,994	\$ 19,459	\$ 18,828	\$ 18,456	\$ 15,888	\$ 15,395	\$ 15,136	(20)%	\$18,828	\$15,136
Income statement classification impact												
10	\$ (83)	\$ (88)	\$ (82)	\$ (88)	\$ (88)	\$ (89)	\$ (87)	\$ (62)	\$ (75)	(15)%	\$ (258)	\$ (224)
11	69	71	68	69	66	72	56	46	63	(5)	203	165
12	16	18	18	23	22	20	31	16	12	(45)	63	59
13	\$ 2	\$ 1	\$ 4	\$ 4	\$ -	\$ 3	\$ -	\$ -	\$ -	- %	\$ 8	\$ -

Impaired Loans by Business Line and General Allowances



(\$MILLIONS)		2000		2001				2002			Q3 % change
AS AT	#	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	vs Q3 01
GROSS IMPAIRED LOANS											
TD Canada Trust											
Retail	1	\$ 268	\$ 227	\$ 266	\$ 266	\$ 221	\$ 256	\$ 307	\$ 288	\$ 258	17 %
Commercial	2	204	128	119	119	138	122	121	135	123	(11)
Total TD Canada Trust	3	472	355	385	385	359	378	428	423	381	6
TD Securities											
Corporate loans	4	768	566	625	830	1,010	829	895	1,212	1,611	60
Investment Banking	5	68	68	51	40	40	60	58	58	32	(20)
Total TD Securities	6	836	634	676	870	1,050	889	953	1,270	1,643	56
TOTAL GROSS IMPAIRED LOANS	7	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	44 %
NET IMPAIRED LOANS											
TD Canada Trust											
Retail	8	\$ 96	\$ 119	\$ 131	\$ 129	\$ 113	\$ 188	\$ 218	\$ 217	\$ 188	66 %
Commercial	9	65	73	48	34	50	80	74	82	68	36
Total TD Canada Trust	10	161	192	179	163	163	268	292	299	256	57
TD Securities											
Corporate loans	11	555	454	489	661	729	760	674	749	924	27
Investment Banking	12	40	31	30	28	28	60	49	49	32	14
Total TD Securities	13	595	485	519	689	757	820	723	798	956	26
Total impaired loans net of specific provisions	14	756	677	698	852	920	1,088	1,015	1,097	1,212	32
General allowance for credit losses	15	812	836	984	1,138	1,138	1,141	1,141	1,138	1,141	-
Sectoral allowance for credit losses	16	-	-	-	-	-	-	-	-	870	+100
TOTAL NET IMPAIRED LOANS	17	\$ (56)	\$ (159)	\$ (286)	\$ (286)	\$ (218)	\$ (53)	\$ (126)	\$ (41)	\$ (799)	+100 %
Allowance for credit losses as a % of gross impaired loans	18	104.3 %	116.1 %	127.0 %	122.8 %	115.5 %	104.2 %	109.1 %	102.4 %	139.5 %	24.0 pts
Total Loans (page 9, line 12)	19	\$ 128,823	\$ 130,533	\$ 128,842	\$ 127,651	\$ 128,597	\$ 128,795	\$ 131,932	\$ 130,858	\$ 132,649	3 %
Net impaired loans as a % of net loans	20	- %	(0.1)%	(0.2)%	(0.2)%	(0.2)%	- %	(0.1)%	- %	(0.6)%	(.4) pts
GENERAL ALLOWANCE FOR CREDIT LOSSES											
Loans (line 15 above)	21	\$ 812	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	\$ 1,141	\$ 1,138	\$ 1,141	- %
Derivative financial instruments	22	39	26	30	27	31	34	31	48	52	68
Total general allowance	23	\$ 851	\$ 862	\$ 1,014	\$ 1,165	\$ 1,169	\$ 1,175	\$ 1,172	\$ 1,186	\$ 1,193	2 %

Analysis of Change in Gross Impaired Loans & Allowance for Credit Losses



(\$MILLIONS)											
AS AT	LINE #	2000		2001				2002			Q3 % change vs Q3 01
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
GROSS IMPAIRED LOANS											
Balance at beginning of period	1	\$ 1,094	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	35 %
Additions to impaired loans and acceptances											
TD Canada Trust Retail (include Small Business Banking)	2	103	111	128	121	123	175	211	212	194	58
TD Canada Trust Commercial Mid-Market	3	19	51	22	19	38	24	16	29	7	(82)
TD Securities (Corporate and Investment Banking)	4	257	114	149	202	333	243	177	537	472	42
Total additions to impaired loans and acceptances	5	\$ 379	\$ 276	\$ 299	\$ 342	\$ 494	\$ 442	\$ 404	\$ 778	\$ 673	36 %
Return to performing status, repaid or sold	6	(77)	(216)	(135)	(50)	(214)	(56)	(127)	(263)	(136)	(36)
Net new additions (reductions)	7	\$ 302	\$ 60	\$ 164	\$ 292	\$ 280	\$ 386	\$ 277	\$ 515	\$ 537	92 %
Write-offs	8	(88)	(379)	(92)	(98)	(126)	(528)	(163)	(203)	(206)	63
Balance at end of period	9	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	44 %
GROSS IMPAIRED LOANS BY LOCATION¹											
Domestic	10	\$ 858	\$ 625	\$ 654	\$ 705	\$ 681	\$ 623	\$ 675	\$ 815	\$ 711	4 %
International - USA	11	419	346	375	508	649	589	653	800	1,193	84
- Offshore	12	31	18	32	42	79	55	53	78	120	52
Balance at end of period	13	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	44 %
ALLOWANCE FOR CREDIT LOSSES											
Specific allowance											
Balance at beginning of period	14	\$ 457	\$ 552	\$ 312	\$ 363	\$ 404	\$ 489	\$ 179	\$ 366	\$ 596	48 %
Adjustment related to Canada Trust	15	11	-	-	-	-	-	-	-	-	-
Adjusted balance at beginning of period	16	\$ 468	\$ 552	\$ 312	\$ 363	\$ 404	\$ 489	\$ 179	\$ 366	\$ 596	48
Write-offs ²	17	(88)	(379)	(92)	(98)	(126)	(528)	(163)	(203)	(206)	63
Recoveries	18	22	27	23	19	21	27	25	32	42	100
Provision for credit losses	19	135	135	120	120	190	190	325	400	380	100
Foreign exchange and other adjustments	20	15	(23)	-	-	-	1	-	1	-	-
Balance at end of period	21	\$ 552	\$ 312	\$ 363	\$ 404	\$ 489	\$ 179	\$ 366	\$ 596	\$ 812	66 %
Sectoral allowance											
Balance at beginning of period	22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- %
Increase in telecommunications	23	-	-	-	-	-	-	-	-	600	+100
Increase in U.S. corporate	24	-	-	-	-	-	-	-	-	250	+100
Increase in agricultural	25	-	-	-	-	-	-	-	-	20	+100
Balance at end of period	26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870	+100 %
General allowance											
Balance at beginning of period	27	\$ 811	\$ 812	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	\$ 1,141	\$ 1,138	- %
Increase in general allowance	28	-	21	150	150	-	-	-	-	-	-
Foreign exchange and other adjustments	29	1	3	(2)	4	-	3	-	(3)	3	+100
Balance at end of period	30	\$ 812	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	\$ 1,141	\$ 1,138	\$ 1,141	- %
Total allowance for credit losses at end of period	31	\$ 1,364	\$ 1,148	\$ 1,347	\$ 1,542	\$ 1,627	\$ 1,320	\$ 1,507	\$ 1,734	\$ 2,823	74 %

(1) Based on geographic location of unit responsible for recording revenue.

(2) Includes \$34 million relating to write-offs of restructured loans in Q3/02.