

TD Bank Financial Group

4th Quarter 2002

Supplemental Financial Information



For The Quarter Ended
October 31, 2002



For the Quarter Ended October 31, 2002
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	<u>Page</u>	<u>How the Bank Reports</u>
Highlights	1	<p>The supplemental information contained in this package is designed to improve the readers' understanding of the TD Bank Financial Group's (TDBFG) financial performance for the quarter. Quarterly results are unaudited, and are comprised of both GAAP and non-GAAP measures. The reader should use this information in conjunction with the quarterly financial statement to shareholders which is prepared in accordance with GAAP. A reconciliation of Operating Cash Earnings to GAAP Earnings is provided on page 10. In all our public disclosures, our objective is to ensure that the readers can clearly see where and how our earnings are achieved and be able to make reliable comparisons from period to period as well as with our competitors.</p> <p>We believe that the most appropriate and comparable earnings measurement is Operating Cash Earnings which are earnings in accordance with GAAP excluding any amortization of purchase related intangibles and other non-recurring or special items. This earnings measurement is used internally by TDBFG to measure its business performance. In addition, TDBFG uses the measures presented on pages 6-8 to manage our individual businesses. In particular, we measure ROE on an operating basis using operating cash earnings divided by the economic capital required to support the risks inherent in the particular business. This would not include capital required to fund any purchase related intangibles and therefore represents the inherent returns in the business. The economic profit calculation includes equity required to fund purchase related intangibles and thus represents the measure of all-inclusive shareholder value creation.</p> <p>There are a number of other ratios and multiples which are often used by readers of our financial information. Some of the most common such items would include return on equity (ROE), book value per share, price earnings multiple (P/E), and the market to book value multiple. In the interest of full disclosure we have included these ratios and multiples calculated in a variety of alternative ways on page 3. Each of these measures may be more or less appropriate in certain circumstances. In order to help the reader assess the appropriateness of each measure, we have provided a brief commentary on each measure.</p>
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Highlights



LINE #	2000					2001				2002				Q4 % change vs Q4 01	Full Year	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
FOR THE PERIOD ENDED																
Results of operations (\$ millions)																
1	\$ 512	\$ 569	\$ 546	\$ 522	\$ 521	\$ 526	\$ 313	\$ (271)	\$ (42)	+(100)%	\$ 2,158	\$ 526				
2	1,033	1,060	1,088	1,147	1,341	1,261	1,368	1,452	1,441	7	4,636	5,522				
3	2,679	2,776	2,647	2,681	2,629	2,891	2,557	2,468	2,495	(5)	10,733	10,411				
Per common share																
4	\$.80	\$.88	\$.84	\$.80	\$.79	\$.79	\$.46	\$ (.46)	\$ (.10)	+(100)%	\$ 3.31	\$.69				
5	.79	.87	.83	.79	.78	.78	.45	(.46)	(.10)	+(100)	3.27	.68				
Financial position (\$ billions)																
6	\$ 264.8	\$ 284.1	\$ 288.0	\$ 295.8	\$ 287.8	\$ 310.4	\$ 300.7	\$ 309.6	\$ 278.0	(3)%	\$ 287.8	\$ 278.0				
7	11.1	11.4	11.6	11.7	11.9	12.4	12.4	12.0	11.6	(3)	11.9	11.6				
Other (\$ millions)																
8	\$ 164	\$ 209	\$ 186	\$ 148	\$ 142	\$ 159	\$ (46)	\$ (636)	\$ (398)	+(100)%	\$ 685	\$ (921)				
9	1.72 %	1.70 %	1.77 %	1.76 %	2.08 %	1.89 %	2.09 %	2.17 %	2.20 %	.12 pts	1.83 %	2.09 %				
10	\$ (159)	\$ (286)	\$ (286)	\$ (218)	\$ (53)	\$ (126)	\$ (41)	\$ (799)	\$ (975)	+100%	\$ (53)	\$ (975)				
11	(.1)%	(.2)%	(.2)%	(.2)%	- %	(.1)%	- %	(.6)%	(.7)%	(.7) pts	- %	(.7)%				
12	.42	.82	.85	.60	.58	1.00	1.26	3.81	2.84	2.26	.71	2.24				
13	.42	.36	.38	.60	.58	1.00	1.26	3.81	2.84	2.26	.48	2.24				
14	\$ 754	\$ 710	\$ 654	\$ 603	\$ 370	\$ 437	\$ 455	\$ 233	\$ 228	(38)%	\$ 370	\$ 228				
15	7.2 %	7.5 %	7.9 %	7.9 %	8.4 %	8.3 %	8.2 %	7.7 %	8.1 %	(.3) pts	8.4 %	8.1 %				
16	10.8	10.9	11.3	11.8	11.9	11.5	11.2	10.6	11.6	(.3)	11.9	11.6				
17	62.6	62.6	65.2	64.4	66.0	62.0	66.0	66.5	65.5	(.5)	64.5	64.9				
18	45,026	46,110	46,075	47,579	45,565	44,928	44,698	44,623	42,817	(6)%	45,565	42,817				
19	1,355	1,360	1,365	1,350	1,294	1,265	1,228	1,182	1,178	(9)	1,294	1,178				
20	292	296	297	297	276	277	279	278	283	3	276	283				
21	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	n/a	Aa3	Aa3				
22	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	n/a	AA-	AA-				

*Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

**Real estate gains in Q1/01 and Q2/01 and gain on sale of mutual fund record keeping business in Q1/02 and custody business in Q3/02.

***Non-cash charges relate to goodwill and identified intangible amortization resulting from business combinations. Special items include restructuring costs noted above, real estate gains in Q1/01 and Q2/01, and gain on sale of mutual fund record keeping business in Q1/02 and custody business in Q3/02.

****In July 2002, Moody's placed the Bank's rating on negative outlook. In November 2002, Standard and Poor's placed the Bank's rating on negative CreditWatch.

Shareholder Value



FOR THE PERIOD ENDED	LINE #	2000		2001				2002				Q4 % change vs Q4 01	Full Year	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2001		2002	
Per common share														
Basic net income - operating cash basis*	1	\$.80	\$.88	\$.84	\$.80	\$.79	\$.79	\$.46	\$ (.46)	\$ (.10)	+100%	\$ 3.31	\$.69	
Diluted net income - operating cash basis*	2	.79	.87	.83	.79	.78	.78	.45	(.46)	(.10)	+100	3.27	.68	
Dividends	3	.25	.25	.28	.28	.28	.28	.28	.28	.28	-	1.09	1.12	
Book value	4	17.83	18.18	18.52	18.70	18.97	19.45	19.38	18.62	17.91	(6)	18.97	17.91	
Closing market price	5	41.95	44.15	38.90	39.34	35.94	42.60	41.87	33.00	29.35	(18)	35.94	29.35	
Financial ratios and statistics														
ROE - operating cash basis* on total common equity	6	18.0 %	19.5 %	18.7 %	17.1 %	16.8 %	16.4 %	9.7 %	(9.5)%	(2.1)%	(18.9) pts	18.0 %	3.6 %	
Average common equity (MM)	7	\$10,976	\$ 11,172	\$ 11,494	\$ 11,647	\$ 11,777	\$ 12,231	\$ 12,407	\$ 12,227	\$ 11,817	- %	\$11,505	\$12,144	
Return on risk-weighted assets - operating cash basis*	8	1.58 %	1.75 %	1.75 %	1.60 %	1.61 %	1.64 %	1.01 %	(.84)%	(.13)%	(1.74) pts	1.68 %	.42 %	
Dividend yield (1)	9	2.2	2.3	2.5	2.6	2.7	2.8	2.6	3.2	3.7	1.0	2.7	3.2	
Common dividend payout ratio - operating cash basis*	10	31.5	28.4	33.5	35.1	35.3	35.4	61.3	-	-	-	33.0	162.4	
Closing market price to book value	11	2.35	2.43	2.10	2.10	1.89	2.19	2.16	1.77	1.64	(13)%	1.89	1.64	
Price earnings ratio (2) - operating cash basis*	12	13.4	13.5	11.9	12.0	11.0	13.4	15.0	21.3	43.8	32.8 pts	11.0	43.8	
Total market return on common shareholders' investment (3)	13	27.0 %	24.4 %	16.6 %	14.3 %	(11.7)%	(1.0)%	10.5 %	(13.3)%	(15.2)%	(3.5)	(11.7)%	(15.2)%	
Number of common shares outstanding (MM)	14	622.6	627.7	628.1	628.3	628.5	639.6	641.4	643.2	645.4	3 %	628.5	645.4	
Average number of common shares outstanding (MM) - basic	15	622.3	623.7	627.9	628.2	628.4	639.5	639.8	641.5	643.3	2	627.0	641.0	
- diluted	16	632.9	633.5	636.7	636.0	635.6	646.8	647.1	646.6	647.3	2	635.5	646.9	

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by diluted net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

*Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

Operating Performance Measures and Selected Alternatives



FOR THE PERIOD ENDED	LINE #	2000					2001				2002				Full Year			
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	1999	2000	2001	2002
TD's Operating Measures																		
EPS - diluted net income - operating cash basis*	1	\$.79	\$.87	\$.83	\$.79	\$.78	\$.78	\$.45	\$ (.46)	\$ (.10)	\$ 2.35	\$ 3.12	\$ 3.27	\$.68				
ROE - operating cash basis* on total common equity	2	18.0 %	19.5 %	18.7 %	17.1 %	16.8 %	16.4 %	9.7 %	(9.5)%	(2.1)%	16.7 %	18.0 %	18.0 %	3.6 %				
Book value per share	3	17.83	18.18	18.52	18.70	18.97	19.45	19.38	18.62	17.91	17.25	17.83	18.97	17.91				
Price earnings ratio (1) - operating cash basis*	4	13.4	13.5	11.9	12.0	11.0	13.4	15.0	21.3	43.8	14.4	13.4	11.0	43.8				
Closing market price to book value	5	2.35	2.43	2.10	2.10	1.89	2.19	2.16	1.77	1.64	1.96	2.35	1.89	1.64				

Commentary: TD's preferred approach to reviewing performance. Results are presented in a manner that facilitates comparison with peers and underlying trends in operating results are readily apparent. Excluding the non-cash amortization charges for goodwill and intangibles ensures a comparable treatment between periods and treats goodwill and identified intangibles in a similar manner.

Alternative Measures

Operating cash basis earnings - equity increased by the impact of purchase-related goodwill and intangible asset amortization/write-offs

EPS - diluted net income - operating cash basis*	6	\$.79	\$.87	\$.83	\$.79	\$.78	\$.78	\$.45	\$ (.46)	\$ (.10)	\$ 2.35	\$ 3.12	\$ 3.27	\$.68
ROE - operating cash basis* on restated equity	7	16.7 %	17.9 %	17.1 %	15.4 %	14.9 %	14.4 %	8.4 %	(8.1)%	(1.8)%	16.3 %	17.2 %	16.3 %	3.1 %
Book value per share	8	19.37	19.80	20.49	20.87	21.48	22.20	22.36	21.83	21.35	17.63	19.37	21.48	21.35
Price earnings ratio (1) - operating cash basis*	9	13.4	13.5	11.9	12.0	11.0	13.4	15.0	21.3	43.8	14.4	13.4	11.0	43.8
Closing market price to book value	10	2.17	2.23	1.90	1.88	1.67	1.92	1.87	1.51	1.37	1.91	2.17	1.67	1.37

Commentary: Common shareholders' equity is increased by the cumulative amount of goodwill and intangible assets expensed as of the reporting date. Return to common shareholders is therefore measured against the total amount invested in the acquired businesses, but not comparable as peer group does not present on this basis.

Operating cash basis earnings - tangible equity (book equity less unamortized purchase-related goodwill and intangible assets)

EPS - diluted net income - operating cash basis*	11	\$.79	\$.87	\$.83	\$.79	\$.78	\$.78	\$.45	\$ (.46)	\$ (.10)	\$ 2.35	\$ 3.12	\$ 3.27	\$.68
ROE - operating cash basis* on tangible equity	12	36.5 %	38.9 %	36.1 %	31.7 %	30.2 %	28.6 %	17.2 %	(17.1)%	(3.9)%	18.7 %	28.0 %	34.1 %	6.5 %
Book value per share	13	9.00	9.21	9.87	10.24	10.79	11.11	10.77	10.20	9.55	15.78	9.00	10.79	9.55
Price earnings ratio (1) - operating cash basis*	14	13.4	13.5	11.9	12.0	11.0	13.4	15.0	21.3	43.8	14.4	13.4	11.0	43.8
Closing market price to book value	15	4.66	4.79	3.94	3.84	3.33	3.84	3.89	3.24	3.07	2.14	4.66	3.33	3.07

Commentary: Common shareholders' equity is reduced by the remaining unamortized amount of goodwill and intangible assets as of the reporting date. This performance measure reflects the regulatory and rating agency view that goodwill and intangible assets should be written off against common equity. The measure can therefore be considered as a conservative solvency-based metric. Comparable to some deals done on the pooling basis in the past.

GAAP

EPS - diluted net income	16	\$.39	\$.66	\$.56	\$.51	\$.32	\$.55	\$.20	\$ (.67)	\$ (.34)	\$ 4.81	\$ 1.54	\$ 2.05	\$ (.25)
ROE	17	8.6 %	14.8 %	12.8 %	10.9 %	6.8 %	11.5 %	4.4 %	(13.9)%	(7.4)%	34.3 %	8.9 %	11.3 %	(1.3)%
Book value per share	18	17.83	18.18	18.52	18.70	18.97	19.45	19.38	18.62	17.91	17.25	17.83	18.97	17.91
Price earnings ratio (1)	19	27.4	29.3	19.2	18.5	17.5	21.9	26.5	82.5	-	7.0	27.4	17.5	-
Closing market price to book value	20	2.35	2.43	2.10	2.10	1.89	2.19	2.16	1.77	1.64	1.96	2.35	1.89	1.64

Commentary: Results presented on a GAAP basis permit comparison with other companies' GAAP financial statements. No adjustments are made for i) non-recurring and special items, and ii) the amortization of goodwill and intangible assets and accordingly, ROE and price earnings ratios can fluctuate widely. Underlying trends are not apparent.

(1) closing common share price divided by diluted net income per common share for trailing 4 quarters

* Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q2/00 (\$271 million after-tax), Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

Net Income



		(\$MILLIONS)											
		FOR THE PERIOD ENDED											
LINE	2000	2001				2002				Q4 % change	Full Year		
#	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	vs Q4 01	2001	2002	
Interest income (TEB)	1	\$ 3,843	\$ 3,868	\$ 3,592	\$ 3,555	\$ 3,701	\$ 3,099	\$ 2,839	\$ 3,028	\$ 3,007	(19)%	\$ 14,716	\$ 11,973
Interest expense	2	2,810	2,808	2,504	2,408	2,360	1,838	1,471	1,576	1,566	(34)	10,080	6,451
Net interest income (TEB)	3	1,033	1,060	1,088	1,147	1,341	1,261	1,368	1,452	1,441	7	4,636	5,522
Provision for credit losses	4	135	270	270	190	190	325	400	1,250	950	+100	920	2,925
Net interest income after credit loss provision	5	898	790	818	957	1,151	936	968	202	491	(57)	3,716	2,597
Other income													
Investment and securities services	6	614	620	549	553	483	569	534	522	460	(5)	2,205	2,085
Credit fees	7	127	131	124	83	87	121	116	100	78	(10)	425	415
Net investment securities gains/(losses)	8	33	40	13	26	137	60	(12)	(8)	(14)	+(100)	216	26
Trading income	9	363	449	375	373	121	432	106	(73)	64	(47)	1,318	529
Service charges	10	125	127	136	150	148	145	143	151	157	6	561	596
Loan securitizations	11	74	69	70	65	68	56	46	63	53	(22)	272	218
Card services	12	64	64	59	66	60	62	57	64	66	10	249	249
Insurance	13	66	71	86	89	80	84	96	95	100	25	326	375
Trust fees	14	24	23	27	21	15	18	22	18	18	20	86	76
Gains on sale of investment real estate	15	-	150	200	-	-	-	-	-	-	-	350	-
Gain on sale of mutual fund record keeping and custody business	16	-	-	-	-	-	18	-	22	-	-	-	40
Other	17	156	122	120	108	89	83	81	84	72	(19)	439	320
Total other income	18	1,646	1,866	1,759	1,534	1,288	1,648	1,189	1,038	1,054	(18)	6,447	4,929
Net interest and other income	19	2,544	2,656	2,577	2,491	2,439	2,584	2,157	1,240	1,545	(37)	10,163	7,526
Non-interest expenses													
Salaries and staff benefits	20	868	964	915	942	887	1,014	882	868	802	(10)	3,708	3,566
Occupancy including depreciation	21	137	139	167	143	143	146	151	154	154	8	592	605
Equipment including depreciation	22	156	146	164	173	173	161	157	172	171	(1)	656	661
Other	23	516	489	480	468	532	470	497	447	508	(5)	1,969	1,922
Non-interest expenses before restructuring costs	24	1,677	1,738	1,726	1,726	1,735	1,791	1,687	1,641	1,635	(6)	6,925	6,754
Restructuring costs	25	-	55	-	54	130	-	-	-	-	(100)	239	-
Total non-interest expenses excluding non-cash goodwill / intangible amortization	26	1,677	1,793	1,726	1,780	1,865	1,791	1,687	1,641	1,635	(12)	7,164	6,754
Income before provision for income taxes - TEB	27	867	863	851	711	574	793	470	(401)	(90)	+(100)	2,999	772
Provision for income taxes - TEB	28	333	358	225	238	121	244	147	(154)	(57)	+(100)	942	180
Net income before non-controlling interest	29	534	505	626	473	453	549	323	(247)	(33)	+(100)	2,057	592
Non-controlling interest - TD Waterhouse Group, Inc.	30	6	6	1	(4)	-	-	-	-	-	-	3	-
- Preferred shares of subsidiaries	31	16	12	12	10	8	9	10	6	9	13	42	34
Net income - cash basis	32	512	487	613	467	445	540	313	(253)	(42)	+(100)	2,012	558
Preferred dividends	33	16	20	21	20	22	21	21	21	21	(5)	83	84
Net income applicable to common shares - cash basis	34	496	467	592	447	423	519	292	(274)	(63)	+(100)	1,929	474
Non-cash goodwill / intangible amortization, net of tax	35	257	50	233	126	220	164	160	154	156	(29)	629	634
Net income applicable to common shares - reported basis	36	\$ 239	\$ 417	\$ 359	\$ 321	\$ 203	\$ 355	\$ 132	\$ (428)	\$ (219)	+(100)%	\$ 1,300	\$ (160)
Diluted earnings per share - operating cash basis*	37	\$ 0.79	\$ 0.87	\$ 0.83	\$ 0.79	\$ 0.78	\$ 0.78	\$ 0.45	\$ (0.46)	\$ (0.10)	+(100)%	\$ 3.27	\$ 0.68
Diluted earnings per share - reported basis	38	0.39	0.66	0.56	0.51	0.32	0.55	0.20	(0.67)	(0.34)	+(100)	2.05	(0.25)

*Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax). The special real estate gain of \$150 million in Q1/01 was offset by the increase in general allowance of \$150 million.

Net Income by Major Business Segment - Total Bank



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED	LINE #	2001					2002				Q4 % change vs Q4 01	Full Year	
		2000 Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
Net income													
TD Canada Trust	1	\$ 248	\$ 267	\$ 271	\$ 275	\$ 277	\$ 281	\$ 264	\$ 282	\$ 287	4 %	\$ 1,090	\$ 1,114
TD Wealth Management	2	91	72	27	30	19	58	31	20	22	16	148	131
Total Retail	3	339	339	298	305	296	339	295	302	309	4	1,238	1,245
TD Securities	4	168	231	227	217	239	203	35	(544)	(357)	+(100)	914	(663)
Other	5	5	(1)	21	-	(14)	(16)	(17)	(29)	6	+(100)	6	(56)
Total Bank	6	\$ 512	\$ 569	\$ 546	\$ 522	\$ 521	\$ 526	\$ 313	\$ (271)	\$ (42)	+(100)	\$ 2,158	\$ 526
Economic profit													
TD Canada Trust	7	\$ 69	\$ 90	\$ 98	\$ 93	\$ 88	\$ 109	\$ 97	\$ 113	\$ 131	49 %	\$ 369	\$ 450
TD Wealth Management	8	41	24	(20)	(18)	(27)	(5)	(32)	(43)	(34)	(26)	(41)	(114)
Total Retail	9	110	114	78	75	61	104	65	70	97	59	328	336
TD Securities	10	49	97	92	78	102	80	(87)	(671)	(496)	+(100)	369	(1,174)
Other	11	5	(2)	16	(5)	(21)	(25)	(24)	(35)	1	+(100)	(12)	(83)
Total Bank	12	\$ 164	\$ 209	\$ 186	\$ 148	\$ 142	\$ 159	\$ (46)	\$ (636)	\$ (398)	+(100)	\$ 685	\$ (921)
Return on economic capital (ROE) **													
TD Canada Trust ***	13	27 %	28 %	30 %	29 %	29 %	27 %	26 %	27 %	27 %	(2) pts	29 %	27 %
TD Wealth Management	14	42	33	13	15	11	35	20	15	16	5	18	22
TD Securities	15	19	23	23	21	24	21	3	(61)	(36)	(60)	23	(18)
Total Bank	16	18 %	20 %	19 %	17 %	17 %	16 %	10 %	(10)%	(2)%	(19) pts	18 %	4 %
Percentage geographic contribution to total revenues													
Canada	17	73 %	70 %	74 %	74 %	67 %	73 %	77 %	75 %	73 %	6 pts	71 %	75 %
USA	18	19	20	10	15	16	17	15	12	15	(1)	15	15
Offshore	19	8	10	16	11	17	10	8	13	12	(5) pts	14	10
Total Bank	20	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %

* Excludes special items.

** Economic capital for goodwill and intangible assets is excluded for each business segments' ROE, but is included in total Bank ROE.

*** Excluding Canada Trust acquisition funding costs.

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and liabilities generated by the businesses in that segment. Allocated economic capital represents the economic capital required for credit, market and operational risk. The residual economic capital required for regulatory purposes is included in Other. Economic profit is equal to cash net income applicable to common less the charge for allocated economic capital.

OTHER: Includes Real Estate Investments, the effect of transfer pricing differences, treasury management, general provisions for credit losses, the impact of asset securitization programs, and any residual unallocated revenues or expenses.

Net Income by Major Business Segment - TD Canada Trust



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	2000 Q4	2001				2002				Q4 % change vs Q4 01	Full Year	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
Net interest income (TEB)	\$ 922	\$ 958	\$ 955	\$ 992	\$ 1,046	\$ 1,033	\$ 973	\$ 1,020	\$ 1,032	(1)%	\$ 3,951	\$ 4,058
Provision for credit losses	92	97	99	92	92	138	115	132	120	30	380	505
Other income	413	414	433	440	401	418	421	438	433	8	1,688	1,710
Non-interest expenses	820	828	834	897	908	872	864	879	886	(2)	3,467	3,501
Net income before taxes	423	447	455	443	447	441	415	447	459	3	1,792	1,762
Income taxes (TEB)	175	180	184	168	170	160	151	165	172	1	702	648
Net income	\$ 248	\$ 267	\$ 271	\$ 275	\$ 277	\$ 281	\$ 264	\$ 282	\$ 287	4 %	\$ 1,090	\$ 1,114
Selected volumes and ratios												
Average loans (\$B)	\$ 87	\$ 89	\$ 90	\$ 92	\$ 93	\$ 96	\$ 97	\$ 99	\$ 102	10 %	\$ 91	\$ 99
Average securitized assets (\$B)	28	28	28	27	26	24	22	22	21	(19)	27	22
Average deposits (\$B)	96	95	96	97	98	100	102	104	106	8	97	103
Assets under administration as at quarter end (\$B)	38	38	36	35	35	31	31	30	30	(14)	35	30
Total economic capital (\$B)	\$ 3.9	\$ 4.0	\$ 4.0	\$ 4.0	\$ 4.0	4.4	\$ 4.4	\$ 4.4	\$ 4.5	13 %	\$ 4.0	\$ 4.4
Margin on avg. earning assets incl. securitized assets	3.28 %	3.34 %	3.39 %	3.38 %	3.40 %	3.45 %	3.40 %	3.40 %	3.38 %	(0.02) pts	3.38 %	3.42 %
Efficiency ratio - operating basis *	59.4 %	58.4 %	58.2 %	60.7 %	60.8 %	58.2 %	60.0 %	58.5 %	58.7 %	(2.1) pts	59.6 %	58.9 %
Return on economic capital - operating basis*	27 %	28 %	30 %	29 %	29 %	27 %	26 %	27 %	27 %	(2) pts	29 %	27 %
Economic profit **	\$ 69	\$ 90	\$ 98	\$ 93	\$ 88	\$ 109	\$ 97	\$ 113	\$ 131	49 %	\$ 369	\$ 450

* Excluding Canada Trust acquisition funding costs.

** Economic profit is based on a 10% cost of equity and 11% prior to 2002.

Provides financial services to consumers and small and medium-sized businesses. It encompasses retail and commercial banking, electronic banking, credit card services, and insurance businesses, operating through a network of retail outlets, automated banking machines, telephones, personal computers and the Internet. The segment's net interest income, other income and provision for credit losses present the results before the impact of asset securitization programs.

Net Income by Major Business Segment - TD Wealth Management



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED

LINE #	2000					2001				2002				Q4 % change vs Q4 01	Full Year	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
1	\$ 158	\$ 137	\$ 119	\$ 109	\$ 115	\$ 108	\$ 109	\$ 109	\$ 109	\$ 108	\$ 109	\$ 109	\$ 109	(5)%	\$ 480	\$ 435
2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	557	534	454	443	403	480	459	429	429	480	459	429	409	1	1,834	1,777
4	542	539	523	492	477	488	510	491	491	488	510	491	472	(1)	2,031	1,961
5	172	132	50	60	41	100	58	47	47	100	58	47	46	12	283	251
6	74	54	22	30	23	42	27	27	27	42	27	27	24	4	129	120
7	7	6	1	-	(1)	-	-	-	-	-	-	-	-	(100)	6	-
8	\$ 91	\$ 72	\$ 27	\$ 30	\$ 19	\$ 58	\$ 31	\$ 20	\$ 20	\$ 58	\$ 31	\$ 20	\$ 22	16 %	\$ 148	\$ 131

Selected volumes and ratios

As at quarter-end:

9	\$ 282	\$ 270	\$ 250	\$ 249	\$ 240	\$ 262	\$ 257	\$ 237	\$ 237	\$ 262	\$ 257	\$ 237	\$ 234	(3)%	\$ 240	\$ 234
10	112	113	116	117	119	123	123	122	122	123	123	122	112	(6)	119	112
11	12	9	6	7	5	6	6	5	5	6	6	5	4	(20)	5	4
12	157	153	129	105	94	119	109	100	100	119	109	100	86	(9)%	120	103
13	\$.8	\$.8	\$.8	\$.8	\$.7	\$.7	\$.6	\$.5	\$.5	\$.7	\$.6	\$.5	\$.5	(29)%	\$.8	\$.6
14	76.1 %	80.3 %	91.4 %	89.1 %	92.1 %	83.0 %	89.8 %	91.3 %	91.3 %	83.0 %	89.8 %	91.3 %	91.2 %	(.9) pts	87.8 %	88.7 %
15	42 %	33 %	13 %	15 %	11 %	35 %	20 %	15 %	15 %	35 %	20 %	15 %	16 %	5 pts	18 %	22 %
16	\$ 41	\$ 24	\$ (20)	\$ (18)	\$ (27)	\$ (5)	\$ (32)	\$ (43)	\$ (43)	\$ (5)	\$ (32)	\$ (43)	\$ (34)	(26)%	\$ (41)	\$ (114)

* Excludes restructuring costs of \$30 million after-tax (after deducting non-controlling minority interest) relating to the discount brokerage business in Q3/01.

**Economic Profit cost of equity is based on: 14% for the discount brokerage business and 10% for the wealth management business in 2002 and 15% and 11% respectively prior to 2002.

Provides a full range of investment management services, including private money management to high net worth individuals, passive, quantitative, enhanced and active institutional portfolios for pension funds, corporations, institutions, endowments and foundations, private banking, trust and mutual funds for retail investors, full service brokerage and discount brokerage.

Net Income by Major Business Segment - TD Securities



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED

LINE #	2000					2001				2002				Q4 % change vs Q4 01	Full Year	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
Net interest income (TEB)	\$ 89	\$ 101	\$ 149	\$ 240	\$ 396	\$ 242	\$ 382	\$ 430	\$ 442	12 %	\$ 886	\$ 1,496				
Provision for credit losses	60	41	41	119	126	217	300	1,132	841	+100	327	2,490				
Trading and fee income	564	693	617	530	411	687	252	96	124	(70)	2,251	1,159				
Non-interest expenses	300	365	347	337	319	407	303	246	276	(13)	1,368	1,232				
Net income before taxes	293	388	378	314	362	305	31	(852)	(551)	+(100)	1,442	(1,067)				
Income taxes (TEB)	125	157	151	97	123	102	(4)	(308)	(194)	+(100)	528	(404)				
Net income	\$ 168	\$ 231	\$ 227	\$ 217	\$ 239	\$ 203	\$ 35	\$ (544)	\$ (357)	+(100)%	\$ 914	\$ (663)				

Selected volumes and ratios

Securities purchased under resale agreements (\$B)	8	\$ 14	\$ 23	\$ 23	\$ 25	\$ 20	\$ 35	\$ 32	\$ 28	\$ 13	(35)%	\$ 20	\$ 13
Trading securities (\$B)	9	58	68	75	76	66	72	71	67	53	(20)	66	53
Short sales of securities (\$B)	10	19	21	25	27	21	26	24	23	17	(19)	21	17
Securities sold under repurchase agreements (\$B)	11	9	18	13	18	15	24	22	19	9	(40)	15	9
Average loans and customers' liabilities under acceptances (\$B)	12	29	31	31	27	27	26	25	24	23	(15)%	\$ 29	\$ 25
Total economic capital (\$B)	13	3.5	3.8	3.9	3.9	3.9	3.8	3.7	3.6	4.0	3 %	\$ 3.9	\$ 3.8
Efficiency ratio	14	45.9 %	45.9 %	45.3 %	43.9 %	39.5 %	43.9 %	47.7 %	46.8 %	48.8 %	9.3 pts	43.6 %	46.4 %
Return on economic capital	15	19 %	23 %	23 %	21 %	24 %	21 %	3 %	(61)%	(36)%	(60) pts	23 %	(18)%
Economic profit **	16	\$ 49	\$ 97	\$ 92	\$ 78	\$ 102	\$ 80	\$ (87)	\$ (671)	\$ (496)	+(100)%	\$ 369	\$ (1,174)

* Excluding restructuring costs of \$32 million after-tax in Q1/01 and \$76 million after-tax in Q4/01.

** Economic Profit is based on a 12% cost of equity and 13% prior to 2002.

Provides a full range of investment banking, merchant banking, mergers and acquisition advisory, fixed income, foreign exchange, derivatives products, high yield, money market, equities, and corporate banking services, including loan syndications, to our borrowing, investing and issuing clients in Canada, the U.S.A., Europe, Australia, Latin America and Asia. The segment also includes the results of the Bank's equity investment portfolios and certain treasury activities.

Balance Sheet



(\$MILLIONS) AS AT	LINE #	2000					2001				2002				Q4 % change vs Q4 01
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Cash resources	1	\$ 4,187	\$ 7,364	\$ 4,313	\$ 5,692	\$ 5,945	\$ 6,388	\$ 6,999	\$ 7,861	\$ 6,538					10 %
Securities purchased under resale agreements	2	13,974	22,771	23,337	24,560	20,205	34,694	32,332	28,072	13,060					(35)
Investment securities															
Issued or guaranteed by Canada or provinces	3	12,186	12,470	13,804	13,933	14,386	12,446	13,372	14,797	12,986					(10)
Issued by US federal government	4	1,851	2,373	2,231	2,404	2,598	3,285	2,008	2,620	2,853					10
Other securities	5	13,053	13,731	13,026	13,775	14,026	14,332	13,858	14,275	12,963					(8)
Total	6	27,090	28,574	29,061	30,112	31,010	30,063	29,238	31,692	28,802					(7)
Trading securities	7	58,297	67,636	74,503	75,681	66,184	72,298	70,550	66,994	53,395					(19)
Total	8	85,387	96,210	103,564	105,793	97,194	102,361	99,788	98,686	82,197					(15)
Loans and customers' liability under acceptances															
Residential mortgages	9	44,400	45,692	46,583	49,087	50,807	52,356	51,404	53,235	52,784					4
Personal	10	34,876	32,182	30,995	31,672	31,126	33,579	35,642	35,389	36,332					17
Business and government	11	51,257	50,968	50,073	47,838	46,862	45,997	43,812	44,025	41,230					(12)
Total	12	130,533	128,842	127,651	128,597	128,795	131,932	130,858	132,649	130,346					1
Other assets															
Intangible assets	13	5,673	5,318	4,986	4,674	4,381	4,107	3,870	3,608	3,383					(23)
Goodwill	14	2,162	2,305	2,350	2,308	2,298	2,676	2,990	3,065	3,134					36
Other	15	22,902	21,243	21,801	24,213	29,020	28,270	23,880	35,628	39,382					36
Total	16	30,737	28,866	29,137	31,195	35,699	35,053	30,740	42,301	45,899					29
Total assets	17	\$ 264,818	\$ 284,053	\$ 288,002	\$ 295,837	\$ 287,838	\$ 310,428	\$ 300,717	\$ 309,569	\$ 278,040					(3)%
Deposits															
Personal non-term	18	\$ 39,220	\$ 40,848	\$ 43,947	\$ 43,315	\$ 46,468	\$ 49,701	\$ 51,018	\$ 51,059	\$ 50,775					9 %
Personal term	19	53,268	53,540	53,391	52,008	49,514	48,643	48,231	49,102	50,167					1
Banks and deposit taking institutions	20	25,324	26,217	28,102	26,280	23,173	27,224	23,981	23,796	16,800					(28)
Business and government	21	67,996	74,034	72,986	75,764	74,759	80,670	79,846	82,988	71,448					(4)
Total	22	185,808	194,639	198,426	197,367	193,914	206,238	203,076	206,945	189,190					(2)
Acceptances	23	9,812	9,421	8,913	8,423	9,122	8,218	8,236	8,006	7,719					(15)
Obligations related to securities sold short	24	19,007	20,884	25,407	26,996	21,436	25,594	24,019	23,470	17,058					(20)
Obligations related to securities sold under repurchase agreements	25	8,856	17,502	12,669	18,115	14,637	24,427	21,699	19,328	8,655					(41)
Other liabilities	26	22,446	22,584	23,303	24,764	29,161	26,699	24,795	33,373	36,784					26
Subordinated notes and debentures	27	4,883	4,851	4,896	5,686	4,892	4,413	4,077	4,080	4,343					(11)
Non-controlling interest in subsidiaries	28	381	382	379	361	372	-	-	-	-					(100)
- TD Waterhouse Group, Inc.	29	375	-	-	-	-	-	-	-	-					-
- CT Financial Services Inc.	30	900	900	900	900	900	900	900	900	900					-
- TD CaTS	31	-	-	-	-	-	-	-	-	350					+100
- TD CaTS II															
Shareholders' equity															
Preferred shares	32	1,251	1,472	1,480	1,479	1,492	1,492	1,487	1,491	1,485					-
Common shares	33	2,060	2,248	2,254	2,257	2,259	2,663	2,727	2,782	2,846					26
Retained earnings	34	9,039	9,170	9,375	9,489	9,653	9,784	9,701	9,194	8,710					(10)
Total	35	12,350	12,890	13,109	13,225	13,404	13,939	13,915	13,467	13,041					(3)
Total liabilities and shareholders' equity	36	\$ 264,818	\$ 284,053	\$ 288,002	\$ 295,837	\$ 287,838	\$ 310,428	\$ 300,717	\$ 309,569	\$ 278,040					(3)%
Assets under administration															
TD Canada Trust	37	\$ 38,248	\$ 37,713	\$ 36,454	\$ 35,114	\$ 35,010	\$ 31,361	\$ 30,504	\$ 30,253	\$ 29,951					(14)%
TD Wealth Management	38	282,376	270,099	249,781	248,903	240,113	262,239	256,543	236,980	233,710					(3)
Total	39	\$ 320,624	\$ 307,812	\$ 286,235	\$ 284,017	\$ 275,123	\$ 293,600	\$ 287,047	\$ 267,233	\$ 263,661					(4)%
Assets under management															
TD Wealth Management	40	\$ 112,299	\$ 112,896	\$ 115,768	\$ 117,366	\$ 119,467	\$ 123,090	\$ 123,335	\$ 121,833	\$ 111,920					(6)%

Reconciliation of Operating Cash Basis Earnings to GAAP Earnings



Q4, 2002

Adjustments to determine GAAP earnings

(\$MILLIONS)	LINE #	Operating Cash Basis Earnings		Cash Basis Earnings	TEB	Amortization of Intangibles	GAAP Earnings
Net interest income	1	\$ 1,441	\$ -	\$ 1,441	\$ (53)	\$ -	\$ 1,388
Provision for credit losses	2	950	-	950	-	-	950
Other income	3	1,054	-	1,054	-	-	1,054
Net interest and other income	4	1,545	-	1,545	(53)	-	1,492
Non-interest expenses	5	1,635	-	1,635	-	226	1,861
Net income before provision for income taxes	6	(90)	-	(90)	(53)	(226)	(369)
Provision for (benefit of) income taxes	7	(57)	-	(57)	(53)	(70)	(180)
Net income before non-controlling interest	8	(33)	-	(33)	-	(156)	(189)
Non-controlling interest	9	9	-	9	-	-	9
Net income	10	\$ (42)	\$ -	\$ (42)	\$ -	\$ (156)	\$ (198)
Preferred dividends	11	21	-	21	-	-	21
Net income applicable to common shares	12	\$ (63)	\$ -	\$ (63)	\$ -	\$ (156)	\$ (219)
Diluted earnings per share	13	\$ (0.10)	\$ -	\$ (0.10)	\$ -	\$ (0.24)	\$ (0.34)

Full Year 2002

Adjustments to determine GAAP earnings

	Operating Cash Basis Earnings	Sale of Mutual Fund Record Keeping and Custody Business	Cash Basis Earnings	TEB	Amortization of Intangibles	GAAP Earnings
	\$ 5,522	\$ -	\$ 5,522	\$ (222)	\$ -	\$ 5,300
	2,925	-	2,925	-	-	2,925
	4,889	40	4,929	-	-	4,929
	7,486	40	7,526	(222)	-	7,304
	6,754	-	6,754	-	998	7,752
	732	40	772	(222)	(998)	(448)
	172	8	180	(222)	(364)	(406)
	560	32	592	-	(634)	(42)
	34	-	34	-	-	34
	\$ 526	\$ 32	\$ 558	\$ -	\$ (634)	\$ (76)
	84	-	84	-	-	84
	\$ 442	\$ 32	\$ 474	\$ -	\$ (634)	\$ (160)
	\$ 0.68	\$ 0.05	\$ 0.73	\$ -	\$ (0.98)	\$ (0.25)

Net Interest Income and Margin



(\$MILLIONS)												
FOR THE PERIOD ENDED												
LINE #	2000 Q4	2001 Q1	2001 Q2	2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4	Q4 % change vs Q4 01	Full Year 2001	Full Year 2002
Interest income												
Loans	\$ 2,740	\$ 2,770	\$ 2,537	\$ 2,481	\$ 2,366	\$ 2,141	\$ 1,651	\$ 2,006	\$ 1,998	(16)%	\$ 10,154	\$ 7,796
Securities	944	936	932	956	1,102	841	1,064	892	881	(20)	3,926	3,678
Deposits with banks	97	108	60	69	154	56	64	82	75	(51)	391	277
Total interest income	3,781	3,814	3,529	3,506	3,622	3,038	2,779	2,980	2,954	(18)	14,471	11,751
Interest expense												
Deposits	2,418	2,450	2,094	1,918	1,822	1,322	1,126	1,222	1,216	(33)	8,284	4,886
Subordinated notes and debentures	82	80	73	73	71	53	44	54	63	(11)	297	214
Other	310	278	337	417	467	463	301	300	287	(39)	1,499	1,351
Total interest expense	2,810	2,808	2,504	2,408	2,360	1,838	1,471	1,576	1,566	(34)	10,080	6,451
Net interest income	971	1,006	1,025	1,098	1,262	1,200	1,308	1,404	1,388	10	4,391	5,300
TEB	62	54	63	49	79	61	60	48	53	(33)	245	222
Net interest income (TEB)	\$ 1,033	\$ 1,060	\$ 1,088	\$ 1,147	\$ 1,341	\$ 1,261	\$ 1,368	\$ 1,452	\$ 1,441	7%	\$ 4,636	\$ 5,522
Average total assets	\$ 275,868	\$ 290,432	\$ 293,667	\$ 300,278	\$ 305,682	\$ 311,808	\$ 308,597	\$ 308,954	\$ 314,552	3%	\$ 297,546	\$ 310,997
Average earning assets	\$ 238,493	\$ 247,243	\$ 251,543	\$ 258,943	\$ 256,013	\$ 265,075	\$ 268,514	\$ 265,790	\$ 259,983	2%	\$ 253,451	\$ 264,810
Net interest margin (TEB) as a % of average earning assets	1.72 %	1.70 %	1.77 %	1.76 %	2.08 %	1.89 %	2.09 %	2.17 %	2.20 %	.12 pts	1.83 %	2.09 %
Impact on NII from impaired loans												
Reduction/(increase) in NII from impaired loans												
Gross	\$ 34	\$ 23	\$ 30	\$ 39	\$ 35	\$ 23	\$ 32	\$ 28	\$ 32	(9)%	\$ 127	\$ 115
Recoveries	(5)	(4)	(12)	(4)	(5)	(4)	(5)	(6)	(5)	-	(25)	(20)
Net reduction/(increase)	\$ 29	\$ 19	\$ 18	\$ 35	\$ 30	\$ 19	\$ 27	\$ 22	\$ 27	(10)%	\$ 102	\$ 95
Effective tax rate (TEB) - Operating cash basis*	38.4 %	36.0 %	30.2 %	30.4 %	24.9 %	31.0 %	31.3 %	37.4 %	63.3 %	38.4 pts	30.8 %	23.5 %

* Operating cash basis results exclude special items and non-cash charges related to goodwill and identified intangible amortization from business combinations. Special items are restructuring costs in Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), increase in general allowance in Q2/01 (\$96 million after-tax), and gain on sale of mutual fund record keeping business in Q1/02 (\$14 million after-tax) and custody business in Q3/02 (\$18 million after-tax).

Other Income and Trading Related Income (TEB)



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2000	2001				2002				Q4 % change vs Q4 01	Full Year	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
Other Income												
TD Waterhouse fees and commissions	\$ 326	\$ 315	\$ 260	\$ 220	\$ 207	\$ 245	\$ 240	\$ 228	\$ 209	1 %	\$ 1,002	\$ 922
Full service brokerage and other securities services	159	183	165	205	148	193	161	163	124	(16)	701	641
Mutual fund management	129	122	124	128	128	131	133	131	127	(1)	502	522
Credit fees	127	131	124	83	87	121	116	100	78	(10)	425	415
Net investment securities gains/(losses)	33	40	13	26	137	60	(12)	(8)	(14)	+(100)	216	26
Trading income	363	449	375	373	121	432	106	(73)	64	(47)	1,318	529
Service charges	125	127	136	150	148	145	143	151	157	6	561	596
Loan securitizations	74	69	70	65	68	56	46	63	53	(22)	272	218
Card services	64	64	59	66	60	62	57	64	66	10	249	249
Insurance	66	71	86	89	80	84	96	95	100	25	326	375
Trust fees	24	23	27	21	15	18	22	18	18	20	86	76
Gains on sale of investment real estate	-	150	200	-	-	-	-	-	-	-	350	-
Gain on sale of mutual fund record keeping and custody business	-	-	-	-	-	18	-	22	-	-	-	40
Foreign exchange - non-trading	38	41	20	21	32	29	27	29	25	(22)	114	110
Other services	118	81	100	87	57	54	54	55	47	(18)	325	210
Total other income - page 4 (line 18)	\$ 1,646	\$ 1,866	\$ 1,759	\$ 1,534	\$ 1,288	\$ 1,648	\$ 1,189	\$ 1,038	\$ 1,054	(18)%	\$ 6,447	\$ 4,929
Trading related income (TEB)*												
Interest rate and credit portfolios	\$ 100	\$ 182	\$ 171	\$ 286	\$ 141	\$ 383	\$ 177	\$ 60	\$ 126	(11)%	\$ 780	\$ 746
Foreign exchange portfolios	51	57	64	61	65	60	50	61	46	(29)	247	217
Equity and other portfolios	82	135	127	85	163	58	77	97	158	(3)	510	390
Total trading related income	\$ 233	\$ 374	\$ 362	\$ 432	\$ 369	\$ 501	\$ 304	\$ 218	\$ 330	(11)%	\$ 1,537	\$ 1,353

* Includes trading-related income reported in net interest on page 11, line 11 and in other income above (line 6). Trading-related income (TEB) includes TEB adjustments in respect of certain transactions which are not included in total bank TEB revenues but are included in the TD Securities segment revenues.

Non-Interest Expenses



(\$MILLIONS)													
FOR THE PERIOD ENDED													
LINE #	2000 Q4	2001 Q1	2001 Q2	2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4	Q4 % change vs Q4 01	Full Year 2001	Full Year 2002	
Salaries and staff benefits													
Salaries	1	\$ 551	\$ 555	\$ 533	\$ 573	\$ 564	\$ 556	\$ 552	\$ 584	\$ 581	3 %	\$ 2,225	\$ 2,273
Incentive compensation	2	232	323	299	278	250	363	232	173	107	(57)	1,150	875
Pension and other staff benefits	3	85	86	83	91	73	95	98	111	114	56	333	418
Total	4	868	964	915	942	887	1,014	882	868	802	(10)	3,708	3,566
Occupancy													
Rent	5	73	76	83	83	81	81	84	84	81	-	323	330
Depreciation	6	29	30	47	33	39	34	36	37	41	(5)	149	148
Other	7	35	33	37	27	23	31	31	33	32	39	120	127
Total	8	137	139	167	143	143	146	151	154	154	8	592	605
Equipment													
Rent	9	33	31	36	45	47	41	39	47	43	(9)	159	170
Depreciation	10	43	40	42	46	41	37	40	44	43	5	169	164
Other	11	80	75	86	82	85	83	78	81	85	-	328	327
Total	12	156	146	164	173	173	161	157	172	171	(1)	656	661
General													
Marketing and business development	13	115	104	106	100	100	88	114	97	89	(11)	410	388
Brokerage related fees	14	62	63	58	54	54	61	56	57	50	(7)	229	224
Professional and advisory services	15	101	72	82	63	105	90	87	84	105	-	322	366
Communications	16	51	52	50	53	50	52	58	59	56	12	205	225
Capital and business taxes	17	23	22	28	29	27	24	22	32	29	7	106	107
Postage	18	29	28	32	25	30	20	31	23	22	(27)	115	96
Travel and relocation	19	20	17	16	17	17	15	15	18	20	18	67	68
Other excluding non-cash goodwill / intangible amortization	20	115	131	108	127	149	120	114	77	137	(8)	515	448
Total	21	516	489	480	468	532	470	497	447	508	(5)	1,969	1,922
Expenses before restructuring costs	22	1,677	1,738	1,726	1,726	1,735	1,791	1,687	1,641	1,635	(6)	6,925	6,754
Restructuring costs	23	-	55	-	54	130	-	-	-	-	(100)	239	-
Total expenses excluding non-cash goodwill / intangible amortization	24	\$ 1,677	\$ 1,793	\$ 1,726	\$ 1,780	\$ 1,865	\$ 1,791	\$ 1,687	\$ 1,641	\$ 1,635	(12)%	\$ 7,164	\$ 6,754
Memo Items													
Non-cash goodwill / intangible amortization	25	\$ 422	\$ 401	\$ 383	\$ 362	\$ 344	\$ 274	\$ 257	\$ 241	\$ 226	(34)%	\$ 1,490	\$ 998
Less tax effect - at normal rates	26	165	152	138	130	123	110	97	92	86	(30)	543	385
- resulting from tax rate changes	27	-	199	12	106	1	-	-	(5)	(16)	+(100)	318	(21)
Non-cash goodwill / intangible amortization, net of tax	28	\$ 257	\$ 50	\$ 233	\$ 126	\$ 220	\$ 164	\$ 160	\$ 154	\$ 156	(29)%	\$ 629	\$ 634

Equity Securities, Intangibles and Goodwill,
and Restructuring Costs



(\$MILLIONS) AS AT	LINE #	2000 Q4	2001 Q1	2001 Q2	2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4	Q4 % change vs Q4 01
Equity securities - surplus (deficit) over book*											
Debt	1	\$ 18	\$ 20	\$ 30	\$ 26	\$ 40	\$ 64	\$ 43	\$ 47	\$ 99	+100%
Common & equivalents	2	731	677	604	573	329	362	418	194	124	(62)
Preferred shares	3	5	13	20	4	1	11	(6)	(8)	5	+100
Total	4	\$ 754	\$ 710	\$ 654	\$ 603	\$ 370	\$ 437	\$ 455	\$ 233	\$ 228	(38)%
Identifiable intangible assets											
At beginning of period	5	\$ 6,051	\$ 5,673	\$ 5,318	\$ 4,986	\$ 4,674	\$ 4,381	\$ 4,107	\$ 3,870	\$ 3,608	(23)%
Arising during the period	6	-	-	-	-	-	-	20	(21)	1	+100
Amortized in the period	7	(378)	(355)	(332)	(312)	(293)	(274)	(257)	(241)	(226)	(23)
Total	8	\$ 5,673	\$ 5,318	\$ 4,986	\$ 4,674	\$ 4,381	\$ 4,107	\$ 3,870	\$ 3,608	\$ 3,383	(23)%
Future tax liability on intangible assets											
At beginning of period	9	\$ (2,498)	\$ (2,338)	\$ (1,990)	\$ (1,841)	\$ (1,607)	\$ (1,486)	\$ (1,376)	\$ (1,279)	\$ (1,192)	(26)%
Arising during the period - changes in tax rates	10	-	-	-	-	-	-	-	(5)	(16)	+(100)
Recognized in the period	11	160	348	149	234	121	110	97	92	86	(29)
Total	12	\$ (2,338)	\$ (1,990)	\$ (1,841)	\$ (1,607)	\$ (1,486)	\$ (1,376)	\$ (1,279)	\$ (1,192)	\$ (1,122)	(24)%
Net intangibles	13	\$ 3,335	\$ 3,328	\$ 3,145	\$ 3,067	\$ 2,895	\$ 2,731	\$ 2,591	\$ 2,416	\$ 2,261	(22)%
Goodwill											
At beginning of period	14	\$ 2,128	\$ 2,162	\$ 2,305	\$ 2,350	\$ 2,308	\$ 2,298	\$ 2,676	\$ 2,990	\$ 3,065	33 %
Arising during the period	15	58	202	74	12	-	384	325	44	97	+100
Amortized in the period	16	(43)	(46)	(51)	(50)	(51)	-	-	-	-	(100)
Foreign exchange adjustment	17	19	(13)	22	(4)	41	(6)	(11)	31	(28)	+(100)
Total	18	\$ 2,162	\$ 2,305	\$ 2,350	\$ 2,308	\$ 2,298	\$ 2,676	\$ 2,990	\$ 3,065	\$ 3,134	36 %
Total net intangibles and goodwill	19	\$ 5,497	\$ 5,633	\$ 5,495	\$ 5,375	\$ 5,193	\$ 5,407	\$ 5,581	\$ 5,481	\$ 5,395	4 %
Restructuring costs											
Accrual at beginning of period	20	\$ 375	\$ 327	\$ 322	\$ 278	\$ 303	\$ 337	\$ 207	\$ 137	\$ 81	(73)%
Expensed during period	21	-	55	-	54	130	-	-	-	-	(100)
Amount utilized during period - Canada Trust	22	(48)	(24)	(25)	(29)	(56)	(32)	(61)	(40)	(32)	(43)
- TD Waterhouse	23	-	-	-	-	(39)	(7)	(4)	(3)	(1)	(97)
- TD Securities	24	-	-	-	-	(1)	(91)	(5)	(13)	(12)	+100
- Newcrest	25	-	(36)	(19)	-	-	-	-	-	-	-
Accrual at end of period	26	\$ 327	\$ 322	\$ 278	\$ 303	\$ 337	\$ 207	\$ 137	\$ 81	\$ 36	(89)%

*Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities

Analysis of Change in Shareholders' Equity & Non-Controlling Interest



(\$MILLIONS)													
FOR THE PERIOD ENDED													
LINE #	2000 Q4	2001				2002				Q4 % change vs Q4 01	Full Year		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002	
Preferred shares													
Balance at beginning of period	1	\$ 1,237	\$ 1,251	\$ 1,472	\$ 1,480	\$ 1,479	\$ 1,492	\$ 1,492	\$ 1,487	\$ 1,491	1 %	\$ 1,251	\$ 1,492
Issued	2	7	225	-	-	-	-	-	-	-	-	225	-
Translation on shares issued in foreign currency	3	7	(4)	8	(1)	13	-	(5)	4	(6)	+(100)	16	(7)
Balance at end of period	4	1,251	1,472	1,480	1,479	1,492	1,492	1,487	1,491	1,485	-	1,492	1,485
Common shares													
Balance at beginning of period	5	2,053	2,060	2,248	2,254	2,257	2,259	2,663	2,727	2,782	23	2,060	2,259
Issued - options	6	7	7	6	3	2	4	5	2	2	-	18	13
Issued - cash	7	-	-	-	-	-	400	-	-	-	-	-	400
Issued - dividend reinvestment plan	8	-	-	-	-	-	-	59	53	62	+100	-	174
Issued - acquisitions	9	-	181	-	-	-	-	-	-	-	-	181	-
Balance at end of period	10	2,060	2,248	2,254	2,257	2,259	2,663	2,727	2,782	2,846	26	2,259	2,846
Retained earnings													
Balance at beginning of period	11	8,926	9,039	9,170	9,375	9,489	9,653	9,784	9,701	9,194	(3)	9,039	9,653
Net income	12	255	437	380	341	225	376	153	(407)	(198)	+(100)	1,383	(76)
Dividends - common	13	(156)	(156)	(176)	(176)	(176)	(179)	(179)	(180)	(180)	2	(684)	(718)
- preferred	14	(13)	(17)	(17)	(17)	(19)	(18)	(18)	(17)	(17)	(11)	(70)	(70)
- preferred TDMIC, tax effected	15	(3)	(3)	(4)	(3)	(3)	(3)	(3)	(4)	(4)	33	(13)	(14)
Translation adjustments, net of tax	16	49	16	31	(19)	143	(30)	(21)	102	(83)	+(100)	171	(32)
Share issue expenses, net of tax	17	-	-	-	-	(1)	(7)	-	-	(1)	-	(1)	(8)
Stock options settled in cash, tax effected	18	(18)	(14)	(8)	(12)	(5)	(8)	(15)	(1)	(1)	(80)	(39)	(25)
Adoption of new standard for employee future benefits	19	-	(132)	-	-	-	-	-	-	-	-	(132)	-
Other	20	(1)	-	(1)	-	-	-	-	-	-	-	(1)	-
Balance at end of period	21	9,039	9,170	9,375	9,489	9,653	9,784	9,701	9,194	8,710	(10)	9,653	8,710
Total common equity	22	11,099	11,418	11,629	11,746	11,912	12,447	12,428	11,976	11,556	(3)	11,912	11,556
Total shareholders' equity	23	\$ 12,350	\$ 12,890	\$ 13,109	\$ 13,225	\$ 13,404	\$ 13,939	\$ 13,915	\$ 13,467	\$ 13,041	(3)%	\$ 13,404	\$ 13,041
Non-controlling interest in subsidiaries													
Balance at beginning of period	24	\$ 1,630	\$ 1,656	\$ 1,282	\$ 1,279	\$ 1,261	\$ 1,272	\$ 900	\$ 900	\$ 900	(29)%	\$ 1,656	\$ 1,272
Arising from TD CaTS II issue	25	-	-	-	-	-	-	-	-	350	+100	-	350
Arising during the period - TD Waterhouse	26	6	6	1	(4)	-	-	-	-	-	-	3	-
Purchase of TD Waterhouse shares	27	-	-	(12)	(13)	-	(372)	-	-	-	-	(25)	(372)
Canada Trust - acquisition and reorganization	28	-	(364)	-	-	-	-	-	-	-	-	(364)	-
Foreign exchange adjustment	29	20	(16)	8	(1)	11	-	-	-	-	(100)	2	-
Balance at end of period	30	\$ 1,656	\$ 1,282	\$ 1,279	\$ 1,261	\$ 1,272	\$ 900	\$ 900	\$ 900	\$ 1,250	(2)%	\$ 1,272	\$ 1,250
NUMBER OF COMMON SHARES													
Balance at beginning of period	31	622,007,069	622,615,868	627,693,764	628,131,342	628,317,509	628,451,159	639,609,058	641,379,237	643,228,956		622,615,868	628,451,159
Issued - options	32	608,799	546,548	437,578	186,167	133,650	198,999	357,328	130,041	131,597		1,303,943	817,965
Issued - cash	33	-	-	-	-	-	10,958,900	-	-	-		-	10,958,900
Issued - dividend reinvestment plan	34	-	-	-	-	-	-	1,412,851	1,719,678	2,038,581		-	5,171,110
Issued - acquisitions	35	-	4,531,348	-	-	-	-	-	-	-		4,531,348	-
Balance at end of period	36	622,615,868	627,693,764	628,131,342	628,317,509	628,451,159	639,609,058	641,379,237	643,228,956	645,399,134		628,451,159	645,399,134

Risk-Weighted Assets and Capital



(\$MILLIONS)											
AS AT	LINE #	2000 Q4	2001 Q1	2001 Q2	2001 Q3	2001 Q4	2002 Q1	2002 Q2	2002 Q3	2002 Q4	Q4 % change vs Q4 01
Balance sheet assets											
Cash resources	1	\$ 657	\$ 1,300	\$ 691	\$ 925	\$ 991	\$ 1,101	\$ 1,150	\$ 1,370	\$ 1,108	12 %
Securities	2	8,286	7,107	6,843	6,530	6,946	7,143	6,551	6,708	6,247	(10)
Loans	3	72,589	68,882	68,046	72,508	66,838	68,998	68,997	69,971	64,247	(4)
Customers' liability under acceptances	4	9,008	8,643	8,117	7,470	8,246	7,426	7,540	7,333	7,066	(14)
Other assets	5	7,704	7,512	7,153	6,742	6,342	6,237	6,037	6,479	6,288	(1)
Total balance sheet assets	6	98,244	93,444	90,850	94,175	89,363	90,905	90,275	91,861	84,956	(5)
Off-balance sheet assets											
Credit instruments	7	16,130	17,604	18,550	18,004	18,350	17,755	16,164	15,404	14,559	(21)
Derivative financial instruments	8	4,661	4,740	4,993	5,451	6,373	5,816	5,211	6,567	6,259	(2)
Total off-balance sheet assets	9	20,791	22,344	23,543	23,455	24,723	23,571	21,375	21,971	20,818	(16)
Total risk-weighted asset equivalent - Credit risk	10	119,035	115,788	114,393	117,630	114,086	114,476	111,650	113,832	105,774	(7)
Total risk-weighted asset equivalent - Market risk	11	11,125	12,123	13,592	12,558	13,032	13,246	14,621	16,037	14,859	14
Total risk-weighted assets	12	\$ 130,160	\$ 127,911	\$ 127,985	\$ 130,188	\$ 127,118	\$ 127,722	\$ 126,271	\$ 129,869	\$ 120,633	(5)%
CAPITAL											
TIER 1											
Common shareholders' equity	13	\$ 11,099	\$ 11,418	\$ 11,629	\$ 11,746	\$ 11,912	\$ 12,447	\$ 12,428	\$ 11,976	\$ 11,556	(3)%
Qualifying preferred shares	14	1,251	1,472	1,480	1,479	1,492	1,492	1,487	1,491	1,485	-
Non-controlling interest in subsidiaries											
- TD Waterhouse Group, Inc.	15	381	382	379	361	372	-	-	-	-	(100)
- CT Financial Services Inc.	16	190	-	-	-	-	-	-	-	-	-
- TD CaTS	17	900	900	900	900	900	900	900	900	962	7
Less: goodwill and intangible assets in excess of 5% limit	18	(4,458)	(4,540)	(4,336)	(4,222)	(4,041)	(4,246)	(4,423)	(4,345)	(4,213)	4
Total Tier 1 capital	19	9,363	9,632	10,052	10,264	10,635	10,593	10,392	10,022	9,790	(8)
TIER 2											
Subordinated notes and debentures	20	4,883	4,851	4,896	5,686	4,892	4,413	4,077	4,080	4,343	(11)
Qualifying preferred shares and Non-controlling interest in subsidiaries	21	185	-	-	-	-	-	-	-	157	+100
Less: amortization of subordinated notes and debentures	22	(488)	(513)	(517)	(554)	(545)	(574)	(566)	(561)	(357)	(34)
General allowance for credit losses included in capital	23	862	959	960	976	1,112	1,118	1,105	1,136	1,056	(5)
Total Tier 2 capital	24	5,442	5,297	5,339	6,108	5,459	4,957	4,616	4,655	5,199	(5)
Investment in unconsolidated subsidiaries/ substantial investments	25	(461)	(599)	(625)	(701)	(697)	(703)	(719)	(723)	(870)	25
First loss protection	26	(301)	(362)	(350)	(301)	(288)	(204)	(197)	(180)	(159)	(45)
Total capital	27	\$ 14,043	\$ 13,968	\$ 14,416	\$ 15,370	\$ 15,109	\$ 14,643	\$ 14,092	\$ 13,774	\$ 13,960	(8)%
Capital ratios											
Tier 1 capital	28	7.2	7.5	7.9	7.9	8.4	8.3	8.2	7.7	8.1	(.3) pts
Total capital	29	10.8	10.9	11.3	11.8	11.9	11.5	11.2	10.6	11.6	(.3) pts

Interest Rate Sensitivity and Loan Securitization



(\$MILLIONS)

FOR THE PERIOD ENDED

LINE #	2000	2001				2002				Q4 % change vs Q4 01	Full Year	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2001	2002
Interest sensitive (asset) liability gap within 1 year (\$billions)	\$ 2.0	\$ (2.8)	\$ (5.3)	\$ (5.3)	\$ 5.1	\$ 5.4	\$ (8.0)	\$ 5.5	\$ 8.0	57 %	\$ 5.1	\$ 8.0
After tax impact of 1% increase in interest rates on												
Common shareholders' equity	\$ (27)	\$ (21)	\$ (32)	\$ (32)	\$ (45)	\$ (43)	\$ (36)	\$ (48)	\$ (40)	(11)%	\$ (45)	\$ (40)
Annual net income	2	2	(6)	(5)	3	(3)	(3)	2	(5)	+(100)	3	(5)
Loans securitized and sold to third party												
Securitized/(repurchased) during the quarter												
Mortgages - conventional	\$ -	\$ 22	\$ -	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	- %	\$ 29	\$ -
Mortgages - MBS pools sold	3	-	4	452	543	84	1,174	1,273	1,203	+100	999	3,734
Credit Cards	-	500	(10)	-	-	-	(668)	(219)	(107)	+(100)	490	(994)
Personal Loans	-	-	-	-	-	(1,300)	-	(541)	(472)	+(100)	-	(2,313)
Mortgage - Commercial	-	-	-	-	-	-	-	90	(1)	+(100)	-	89
Outstanding at period end	\$21,573	\$ 20,994	\$ 19,459	\$ 18,828	\$ 18,456	\$ 15,888	\$ 15,395	\$ 15,136	\$ 14,916	(19)%	\$18,456	\$14,916
Income statement classification impact												
Net interest income	\$ (88)	\$ (82)	\$ (88)	\$ (88)	\$ (89)	\$ (87)	\$ (62)	\$ (75)	\$ (64)	(28)%	\$ (347)	\$ (288)
Other income	71	68	69	66	72	56	46	63	53	(26)	275	218
Provision for credit losses	18	18	23	22	20	31	16	12	11	(45)	83	70
Total impact	\$ 1	\$ 4	\$ 4	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -	(100)%	\$ 11	\$ -

Impaired Loans by Business Line and General Allowances



(\$MILLIONS)
AS AT

LINE #	2000 Q4	2001				2002				Q4 % change vs Q4 01
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
GROSS IMPAIRED LOANS										
TD Canada Trust										
Retail	\$ 227	\$ 266	\$ 266	\$ 221	\$ 256	\$ 307	\$ 288	\$ 258	\$ 250	(2)%
Commercial	128	119	119	138	122	121	135	123	164	34
Total TD Canada Trust	355	385	385	359	378	428	423	381	414	10
TD Securities										
Corporate loans	566	625	830	1,010	829	895	1,212	1,611	2,080	+100
Investment Banking	68	51	40	40	60	58	58	32	31	(48)
Total TD Securities	634	676	870	1,050	889	953	1,270	1,643	2,111	+100
TOTAL GROSS IMPAIRED LOANS	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	\$ 2,525	99 %
NET IMPAIRED LOANS										
TD Canada Trust										
Retail	\$ 119	\$ 131	\$ 129	\$ 113	\$ 188	\$ 218	\$ 217	\$ 188	\$ 152	(19)%
Commercial	73	48	34	50	80	74	82	68	105	31
Total TD Canada Trust	192	179	163	163	268	292	299	256	257	(4)
TD Securities										
Corporate loans	454	489	661	729	760	674	749	924	1,163	53
Investment Banking	31	30	28	28	60	49	49	32	31	(48)
Total TD Securities	485	519	689	757	820	723	798	956	1,194	46
Total impaired loans net of specific provisions	677	698	852	920	1,088	1,015	1,097	1,212	1,451	33
General allowance for credit losses	836	984	1,138	1,138	1,141	1,141	1,138	1,141	1,141	-
Sectoral allowance for credit losses	-	-	-	-	-	-	-	870	1,285	+100
TOTAL NET IMPAIRED LOANS	\$ (159)	\$ (286)	\$ (286)	\$ (218)	\$ (53)	\$ (126)	\$ (41)	\$ (799)	\$ (975)	+100 %
Allowance for credit losses as a % of gross impaired loans	116.1 %	127.0 %	122.8 %	115.5 %	104.2 %	109.1 %	102.4 %	139.5 %	138.6 %	34.4 pts
Total Loans (page 9, line 12)	\$ 130,533	\$ 128,842	\$ 127,651	\$ 128,597	\$ 128,795	\$ 131,932	\$ 130,858	\$ 132,649	\$ 130,346	1 %
Net impaired loans as a % of net loans	(0.1)%	(0.2)%	(0.2)%	(0.2)%	- %	(0.1)%	- %	(0.6)%	(0.7)%	(.7) pts
GENERAL ALLOWANCE FOR CREDIT LOSSES										
Loans (line 15 above)	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	\$ 1,141	\$ 1,138	\$ 1,141	\$ 1,141	- %
Derivative financial instruments	26	30	27	31	34	31	48	52	65	91
Total general allowance	\$ 862	\$ 1,014	\$ 1,165	\$ 1,169	\$ 1,175	\$ 1,172	\$ 1,186	\$ 1,193	\$ 1,206	3 %

Analysis of Change in Gross Impaired Loans & Allowance for Credit Losses



(\$MILLIONS)
AS AT

LINE #	2000 Q4	Q1	Q2	2001 Q3 Q4		2002 Q1 Q2 Q3 Q4				Q4 % change vs Q4 01
GROSS IMPAIRED LOANS										
1	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	44 %
Additions to impaired loans and acceptances										
2	111	128	121	123	175	211	212	194	191	9
3	51	22	19	38	24	16	29	7	66	+100
4	114	149	202	333	243	177	537	472	770	+100
5	\$ 276	\$ 299	\$ 342	\$ 494	\$ 442	\$ 404	\$ 778	\$ 673	\$ 1,027	+100 %
6	(216)	(135)	(50)	(214)	(56)	(127)	(263)	(136)	(205)	+100
7	\$ 60	\$ 164	\$ 292	\$ 280	\$ 386	\$ 277	\$ 515	\$ 537	\$ 822	+100 %
8	(379)	(92)	(98)	(126)	(528)	(163)	(203)	(206)	(321)	(39)
9	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	\$ 2,525	99 %
GROSS IMPAIRED LOANS BY LOCATION¹										
10	\$ 625	\$ 654	\$ 705	\$ 681	\$ 623	\$ 675	\$ 815	\$ 711	\$ 712	14 %
11	346	375	508	649	589	653	800	1,193	1,612	+100
12	18	32	42	79	55	53	78	120	201	+100
13	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	\$ 1,381	\$ 1,693	\$ 2,024	\$ 2,525	99 %
ALLOWANCE FOR CREDIT LOSSES										
Specific allowance										
14	\$ 552	\$ 312	\$ 363	\$ 404	\$ 489	\$ 179	\$ 366	\$ 596	\$ 812	66 %
15	(379)	(92)	(98)	(126)	(528)	(163)	(203)	(206)	(321)	(39)
16	27	23	19	21	27	25	32	42	28	4
17	-	-	-	-	-	-	-	-	205	+100
18	135	120	120	190	190	325	400	380	350	84
19	(23)	-	-	-	1	-	1	-	-	(100)
20	\$ 312	\$ 363	\$ 404	\$ 489	\$ 179	\$ 366	\$ 596	\$ 812	\$ 1,074	+100 %
Sectoral allowance										
21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870	+100 %
22	-	-	-	-	-	-	-	-	(205)	+(100)
23	-	-	-	-	-	-	-	870	600	+100
24	-	-	-	-	-	-	-	-	20	+100
25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870	\$ 1,285	+100 %
General allowance										
26	\$ 812	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	\$ 1,141	\$ 1,138	\$ 1,141	- %
27	21	150	150	-	-	-	-	-	-	-
28	3	(2)	4	-	3	-	(3)	3	-	(100)
29	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	\$ 1,141	\$ 1,138	\$ 1,141	\$ 1,141	- %
30	\$ 1,148	\$ 1,347	\$ 1,542	\$ 1,627	\$ 1,320	\$ 1,507	\$ 1,734	\$ 2,823	\$ 3,500	+100 %

(1) Based on geographic location of unit responsible for recording revenue.
(2) Includes \$23M million relating to write-offs of restructured loans in Q4/02.