



Bank Financial Group

SUPPLEMENTAL FINANCIAL INFORMATION

For the Quarter Ended April 30, 2006



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For the Quarter Ended April 30, 2006

How the Bank Reports

The supplemental information contained in this package is designed to improve the readers' understanding of TD Bank Financial Group's financial performance. This information should be used in conjunction with the Q2/06 Report to Shareholders and Investor Presentation as well as the Consolidated Financial Statements for the year ended October 31, 2005.

The Bank's financial results are prepared in accordance with Canadian generally accepted accounting principles (GAAP). The Bank refers to results prepared in accordance with GAAP as "reported". The Bank also utilizes "adjusted" earnings to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted earnings, the Bank removes "items of note" from reported earnings. The items of note are listed on page 3 and relate to items which management does not believe are indicative of underlying business performance. Commencing the first quarter of 2006, the items of note include the Bank's amortization of intangible assets which relates to the TD Banknorth acquisition in March 2005 and the Canada Trust acquisition in fiscal 2000. Previously, the Bank described this measure as earnings before the amortization of intangibles and items of note. The Bank believes that adjusted earnings provides the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted earnings are different from reported results determined in accordance with GAAP. Adjusted earnings and related terms used in this package are not defined terms under GAAP and therefore may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's adjusted earnings and its reported results is provided on page 3 of this package.

Segmented Information

For management reporting purposes, the Bank's operations are organized into the following four operating business segments: Canadian Personal and Commercial Banking, U.S. Personal and Commercial Banking, Wholesale Banking and Wealth Management. The Bank's other activities are grouped into the Corporate segment.

The Bank's management reporting process measures the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations and risk-based methodologies for funds transfer pricing, inter-segment revenues, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenues are negotiated between each business segment and approximate the value provided by the distributing segment. Income tax expense or benefit is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on adjusted net income available to common shareholders, economic profit and return on invested capital. Economic profit is adjusted net income available to common shareholders, less a charge for average invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market and operational risks, plus the purchased amounts of goodwill and intangible assets net of impairment write downs. Return on invested capital is adjusted net income available to common shareholders divided by average invested capital.

Net interest income, primarily within Wholesale Banking, is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income including dividends is adjusted to its equivalent before tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for more meaningful comparison of net interest income with similar institutions. The TEB adjustment reflected primarily in the Wholesale Banking segment's results is eliminated in the Corporate segment on page 9.

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Certain comparative amounts have been reclassified to conform with current period presentation

FOR THE PERIOD ENDED		LINE #	2006		2005			2004			Year to Date		Full Year		
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Income Statement (\$millions)															
Net interest income	(page 10)	1	\$ 1,427	\$ 1,607	\$ 1,641	\$ 1,563	\$ 1,393	\$ 1,411	\$ 1,435	\$ 1,452	\$ 1,441	\$ 3,034	\$ 2,804	\$ 6,008	\$ 5,773
Other income	(page 11)	2	1,691	1,797	1,442	1,535	1,517	1,395	1,118	1,181	1,284	3,488	2,912	5,889	4,883
Total revenues		3	3,118	3,404	3,083	3,098	2,910	2,806	2,553	2,633	2,725	6,522	5,716	11,897	10,656
Dilution gain on investments, net of costs		4	(5)	1,564	-	-	-	-	-	-	-	1,559	-	-	-
Provision for (reversal of) credit losses	(page 18)	5	16	114	(15)	40	20	10	(73)	(17)	(192)	130	30	55	(386)
Non-interest expenses	(page 12)	6	2,103	2,290	2,203	2,577	2,057	1,945	1,904	1,907	2,271	4,393	4,002	8,782	8,007
Net income before provision for income taxes		7	994	2,564	895	481	833	851	722	743	646	3,558	1,684	3,060	3,035
Provision for income taxes		8	244	220	253	12	213	221	127	178	156	464	434	699	803
Income before non-controlling interest in subsidiaries		9	750	2,344	642	469	620	630	595	565	490	3,094	1,250	2,361	2,232
Non-controlling interest in subsidiaries		10	47	37	53	58	21	-	-	-	-	84	21	132	-
Equity in net income of associated company, net of tax		11	35	-	-	-	-	-	-	-	-	35	-	-	-
Net income		12	738	2,307	589	411	599	630	595	565	490	3,045	1,229	2,229	2,232
Adjustment for items of note, net of tax	(page 3)	13	42	(1,472)	176	328	73	55	2	36	145	(1,430)	128	632	253
Net income - adjusted		14	780	835	765	739	672	685	597	601	635	1,615	1,357	2,861	2,485
Preferred dividends		15	6	5	-	-	-	-	-	-	-	11	-	-	-
Net income available to common shareholders - adjusted		16	\$ 774	\$ 830	\$ 765	\$ 739	\$ 672	\$ 685	\$ 597	\$ 601	\$ 635	\$ 1,604	\$ 1,357	\$ 2,861	\$ 2,485
Per common share¹ and average number of shares															
Basic net income - reported		17	\$ 1.02	\$ 3.23	\$.83	\$.58	\$.87	\$.96	\$.91	\$.87	\$.75	\$ 4.25	\$ 1.83	\$ 3.22	\$ 3.41
- adjusted		18	1.10	1.16	1.08	1.04	1.00	1.04	.91	.92	.97	2.27	2.05	4.14	3.80
Diluted net income - reported		19	1.01	3.20	.82	.58	.86	.95	.90	.86	.74	4.21	1.81	3.20	3.39
- adjusted		20	1.09	1.15	1.06	1.04	1.00	1.04	.91	.91	.96	2.25	2.03	4.14	3.77
Average number of common shares outstanding - basic (millions)		21	715.7	712.5	710.0	707.6	690.8	656.6	653.5	653.1	656.8	714.1	673.4	691.3	654.5
- diluted		22	722.5	718.9	716.1	713.4	696.1	661.9	658.2	657.4	662.0	720.7	678.7	696.9	659.4
Balance sheet (\$billions)															
Total assets	(page 13)	23	\$ 388.6	\$ 384.4	\$ 365.2	\$ 368.4	\$ 359.5	\$ 333.3	\$ 311.0	\$ 309.2	\$ 312.3	\$ 388.6	\$ 359.5	\$ 365.2	\$ 311.0
Total shareholders' equity	(page 19)	24	19.3	18.5	15.9	15.8	15.6	13.2	12.7	12.4	12.2	19.3	15.6	15.9	12.7
Investment securities - surplus over book ² (\$billions)		25	706	806	750	733	550	537	418	321	405	706	550	750	418
Capital and Risk Metrics (\$billions)															
Risk-weighted assets	(page 21)	26	\$ 135.8	\$ 135.9	\$ 130.0	\$ 130.5	\$ 127.6	\$ 103.0	\$ 100.3	\$ 99.7	\$ 102.3	\$ 135.8	\$ 127.6	\$ 130.0	\$ 100.3
Tier 1 capital	(page 21)	27	16.4	16.1	13.1	13.1	12.8	13.4	12.6	12.3	12.2	16.4	12.8	13.1	12.6
Tangible common equity	(page 21)	28	12.3	12.0	9.6	9.1	8.8	9.6	9.0	8.5	8.2	12.3	8.8	9.6	9.0
Tier 1 capital ratio	(page 21)	29	12.1 %	11.9 %	10.1 %	10.0 %	10.0 %	13.0 %	12.6 %	12.3 %	11.9 %	12.1 %	10.0 %	10.1 %	12.6 %
Total capital ratio	(page 21)	30	14.1	13.8	13.2	13.3	13.4	17.2	16.9	16.8	16.4	14.1	13.4	13.2	16.9
Tangible common equity as a percentage of RWA	(page 21)	31	9.0	8.8	7.4	7.0	6.9	9.3	9.0	8.5	8.0	9.0	6.9	7.4	9.0
After tax impact of 1% increase in interest rates on															
Common shareholders' equity (\$billions)		32	\$ 2	\$ 5	\$ (61)	\$ (66)	\$ (156)	\$ (113)	\$ (124)	\$ (120)	\$ (40)	\$ 2	\$ (156)	\$ (61)	\$ (124)
Annual net income (\$billions)		33	12	15	(20)	(19)	(6)	(12)	(17)	(14)	(4)	12	(6)	(20)	(17)
Net impaired loans (\$billions)	(page 17)	34	(942)	(993)	(944)	(928)	(928)	(625)	(646)	(617)	(567)	(942)	(928)	(944)	(646)
Net impaired loans as a % of net loans		35	(.6)%	(.6)%	(.6)%	(.6)%	(.6)%	(.5)%	(.5)%	(.5)%	(.4)%	(.6)%	(.6)%	(.6)%	(.5)%
Provision for credit losses as a % of net average loans		36	.04	.29	(.04)	.10	.06	.03	(.22)	(.05)	(.62)	.16	.04	.04	(.30)
Rating of senior debt:		37	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Moody's															
Standard and Poor's		38	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

¹ Earnings per share (EPS) is computed by dividing income by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the YTD EPS.

² Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities and preferred shares that are hedged

FOR THE PERIOD ENDED	LINE #	2006		2005			2004			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Business performance (\$millions)														
Net income - available to common shareholders	1	\$ 732	\$ 2,302	\$ 589	\$ 411	\$ 599	\$ 630	\$ 595	\$ 565	\$ 490	\$ 3,034	\$ 1,229	\$ 2,229	\$ 2,232
Economic profit ¹	2	271	353	279	258	242	280	184	196	245	629	518	1,062	892
Average common equity	3	18,183	16,476	15,755	15,693	14,298	12,846	12,392	12,195	12,058	17,227	13,625	14,600	12,050
Average invested capital ²	4	21,694	19,908	19,103	18,952	17,464	15,926	15,383	15,089	14,849	20,698	16,748	17,813	14,884
Return on common equity	5	16.5 %	55.4 %	14.8 %	10.4 %	17.2 %	19.5 %	19.1 %	18.4 %	16.5 %	35.5 %	18.2 %	15.3 %	18.5 %
Return on invested capital ³	6	14.6	16.5	15.9	15.5	15.8	17.1	15.4	15.8	17.4	15.6	16.3	16.1	16.7
Return on risk-weighted assets ⁴	7	2.34	2.48	2.33	2.27	2.39	2.67	2.38	2.36	2.42	2.42	2.48	2.42	2.39
Efficiency ratio	8	67.6	46.1	71.5	83.2	70.7	69.3	74.6	72.4	83.3	54.4	70.0	73.8	75.1
Effective tax rate	9	24.5	8.6	28.3	2.5	25.6	26.0	17.6	24.0	24.1	13.0	25.8	22.8	26.5
Net interest margin	10	1.84	2.07	2.14	2.05	2.05	2.10	2.22	2.23	2.27	1.96	2.07	2.09	2.26
Average number of full-time equivalent staff	11	50,484	51,400	51,427	51,326	50,941	43,107	43,332	43,491	42,509	50,950	50,760	50,991	42,843
Number of domestic retail outlets at period end ⁵	12	1,052	1,050	1,048	1,034	1,033	1,033	1,034	1,033	1,026	1,052	1,033	1,048	1,034
Number of U.S. retail outlets at period end ⁵	13	630	425	425	424	424	-	-	-	-	630	424	425	-
Number of retail brokerage offices at period end	14	204	177	329	329	329	256	256	265	265	204	329	329	256
Common share performance														
Closing market price	15	\$ 62.45	\$ 60.65	\$ 55.70	\$ 55.90	\$ 50.34	\$ 48.15	\$ 48.98	\$ 44.30	\$ 44.48	\$ 62.45	\$ 50.34	\$ 55.70	\$ 48.98
Book value per common share	16	26.24	25.25	22.29	22.25	22.06	20.06	19.31	18.94	18.63	26.24	22.06	22.29	19.31
Closing market price to book value	17	2.38	2.40	2.50	2.51	2.28	2.40	2.54	2.34	2.39	2.38	2.28	2.50	2.54
Price earnings ratio - reported ⁶	18	11.1	11.1	17.4	17.0	14.1	14.0	14.5	13.8	14.4	11.1	14.1	17.4	14.4
- adjusted	19	14.4	14.3	13.5	14.0	13.0	12.6	13.0	12.4	12.6	14.4	13.0	13.5	13.0
Total market return on common shareholders' investment ⁷	20	27.7 %	29.8 %	17.2 %	30.0 %	16.7 %	14.4 %	15.1 %	21.8 %	35.1 %	27.7 %	16.7 %	17.2 %	15.1 %
Number of common shares outstanding (millions)	21	718.8	714.7	711.8	709.0	706.7	658.3	655.9	653.0	655.3	718.8	706.7	711.8	655.9
Total market capitalization (\$billions)	22	\$ 44.9	\$ 43.3	\$ 39.6	\$ 39.6	\$ 35.6	\$ 31.7	\$ 32.1	\$ 28.9	\$ 29.1	\$ 44.9	\$ 35.6	\$ 39.6	\$ 32.1
Dividend Performance														
Dividend per common share	23	\$ 0.44	\$ 0.42	\$ 0.42	\$ 0.40	\$ 0.40	\$ 0.36	\$ 0.36	\$ 0.34	\$ 0.34	\$ 0.86	\$ 0.76	\$ 1.58	\$ 1.36
Dividend yield ⁸	24	2.6 %	2.8 %	2.8 %	2.8 %	2.9 %	2.9 %	2.9 %	3.0 %	2.7 %	2.7 %	3.0 %	3.0 %	3.0 %
Common dividend payout ratio - reported	25	43.0	13.0	50.6	68.9	46.9	37.5	39.5	39.3	45.7	20.3	42.1	49.3	39.9
- adjusted	26	40.7	36.1	39.0	38.3	41.8	34.5	39.4	36.9	35.3	38.3	38.1	38.4	35.8

¹ Economic profit is adjusted net income available to common shareholders less a charge for average invested capital. The rate charged for invested capital is 9.5% for 2006, 10.1% for 2005 and 10.7% for 2004.

² Invested capital is common shareholders' equity plus the cumulative after-tax amount of purchased intangible assets amortized as of the reporting date.

³ Return on invested capital is adjusted net income available to common shareholders divided by average invested capital.

⁴ Return on risk-weighted assets is adjusted net income available to common shareholders divided by average risk-weighted assets.

⁵ Includes retail bank outlets, private client centre branches, and estates and trusts branches.

⁶ Closing common share price divided by diluted net income per common share for trailing 4 quarters.

⁷ Total shareholder return (TSR) includes the year over year change in share price and assumes that dividends received were invested in additional common shares

⁸ Dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period.

Adjustment for Items of Note, Net of Tax ¹



FOR THE PERIOD ENDED	LINE #	2006		2005			2004			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Items of note affecting net income (\$ millions)														
Amortization of intangibles	1	\$ 86	\$ 82	\$ 86	\$ 91	\$ 90	\$ 87	\$ 92	\$ 99	\$ 107	\$ 168	\$ 177	\$ 354	\$ 477
Dilution gain on Ameritrade transaction, net of costs	2	5	(1,670)	138	-	-	-	-	-	-	(1,665)	-	138	-
Dilution loss on the acquisition of Hudson United by TD Banknorth	3	-	72	-	-	-	-	-	-	-	72	-	-	-
Wholesale Banking restructuring charge	4	-	35	4	10	15	-	-	-	-	35	15	29	-
Balance Sheet restructuring charge in TD Banknorth	5	-	19	-	-	-	-	-	-	-	19	-	-	-
Hedging impact due to AcG-13	6	(10)	(10)	(7)	12	(33)	11	11	2	16	(20)	(22)	(17)	50
Other tax items	7	-	-	(68)	(30)	-	-	-	-	-	-	-	(98)	-
Non-core portfolio loan loss recoveries (sectoral related)	8	-	-	(60)	(23)	(24)	(20)	(101)	(65)	(130)	-	(44)	(127)	(426)
Tax charge related to reorganizations	9	-	-	-	-	25	-	-	-	-	-	25	25	-
Loss on structured derivative portfolios	10	-	-	70	30	-	-	-	-	-	-	-	100	-
Preferred share redemption	11	-	-	13	-	-	-	-	-	-	-	-	13	-
General allowance release	12	(39)	-	-	-	-	(23)	-	-	(43)	(39)	(23)	(23)	(43)
Litigation charge	13	-	-	-	238	-	-	-	-	195	-	-	238	195
Total	14	\$ 42	\$ (1,472)	\$ 176	\$ 328	\$ 73	\$ 55	\$ 2	\$ 36	\$ 145	\$ (1,430)	\$ 128	\$ 632	\$ 253
Items of note affecting net income by segment (\$ millions)														
U.S. Personal & Commercial Banking	15	-	19	-	-	-	-	-	-	-	19	-	-	-
Wholesale Banking	16	-	35	74	40	15	-	-	-	-	35	15	129	-
Corporate	17	42	(1,526)	102	288	58	55	2	36	145	(1,484)	113	503	253
Total	18	\$ 42	\$ (1,472)	\$ 176	\$ 328	\$ 73	\$ 55	\$ 2	\$ 36	\$ 145	\$ (1,430)	\$ 128	\$ 632	\$ 253
Items of note affecting diluted earnings per share (\$) ²														
Amortization of intangibles	19	\$ 0.11	\$ 0.11	\$ 0.12	\$ 0.12	\$ 0.13	\$ 0.13	\$ 0.14	\$ 0.15	\$ 0.16	\$ 0.23	\$ 0.26	\$ 0.51	\$ 0.72
Dilution gain on Ameritrade transaction, net of costs	20	0.01	(2.32)	0.19	-	-	-	-	-	-	(2.31)	-	0.19	-
Dilution loss on the acquisition of Hudson United by TD Banknorth	21	-	0.10	-	-	-	-	-	-	-	0.10	-	-	-
Wholesale Banking restructuring charge	22	-	0.05	-	0.02	0.02	-	-	-	-	0.05	0.02	0.04	-
Balance Sheet restructuring charge in TD Banknorth	23	-	0.03	-	-	-	-	-	-	-	0.03	-	-	-
Hedging impact due to AcG-13	24	(0.01)	(0.02)	(0.01)	0.02	(0.05)	0.02	0.02	-	0.03	(0.03)	(0.03)	(0.02)	0.08
Other tax items	25	-	-	(0.10)	(0.04)	-	-	-	-	-	-	-	(0.14)	-
Non-core portfolio loan loss recoveries (sectoral related)	26	-	-	(0.08)	(0.03)	(0.03)	(0.03)	(0.15)	(0.10)	(0.20)	-	(0.07)	(0.17)	(0.65)
Tax charge related to reorganizations	27	-	-	-	-	0.04	-	-	-	-	-	0.04	0.04	-
Loss on structured derivative portfolios	28	-	-	0.10	0.04	-	-	-	-	-	-	-	0.14	-
Preferred share redemption	29	-	-	0.02	-	-	-	-	-	-	-	-	0.02	-
General allowance release	30	(0.05)	-	-	-	-	(0.03)	-	-	(0.06)	(0.05)	(0.03)	(0.03)	(0.06)
Litigation charge	31	-	-	-	0.33	-	-	-	-	0.29	-	-	0.33	0.29
TD Ameritrade timing impact	32	0.02	-	-	-	-	-	-	-	-	0.02	-	-	-
Banknorth timing impact	33	-	-	-	-	0.03	-	-	-	-	-	0.03	0.03	-
Total	34	\$ 0.08	\$ (2.05)	\$ 0.24	\$ 0.46	\$ 0.14	\$ 0.09	\$ 0.01	\$ 0.05	\$ 0.22	\$ (1.96)	\$ 0.22	\$ 0.94	\$ 0.38

¹ The adjustment for items of note, net of tax, is added to reported earnings to compute adjusted earnings.

² Earnings per share (EPS) impact is computed by dividing items of note by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS impact may not equal the YTD EPS impact.

Segmented Results Summary



RESULTS OF OPERATIONS

(\$millions)

LINE #	2006		2005				2004			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004	
FOR THE PERIOD ENDED														
Net Income - adjusted (where applicable)														
Canadian Personal and Commercial Banking	1	\$ 465	\$ 476	\$ 443	\$ 434	\$ 401	\$ 424	\$ 381	\$ 372	\$ 347	\$ 941	\$ 825	\$ 1,702	\$ 1,450
U.S. Personal and Commercial Banking	2	59	65	69	70	19	-	-	-	-	124	19	158	-
Wealth Management	3	152	138	136	99	99	98	63	76	102	290	197	432	352
Total Retail	4	676	679	648	603	519	522	444	448	449	1,355	1,041	2,292	1,802
Wholesale Banking	5	140	199	115	130	165	141	122	128	162	339	306	551	588
Corporate	6	(36)	(43)	2	6	(12)	22	31	25	24	(79)	10	18	95
Total Bank	7	\$ 780	\$ 835	\$ 765	\$ 739	\$ 672	\$ 685	\$ 597	\$ 601	\$ 635	\$ 1,615	\$ 1,357	\$ 2,861	\$ 2,485
Return on Invested Capital														
Canadian Personal and Commercial Banking	8	25.1 %	25.0 %	23.4 %	23.3 %	22.5 %	23.0 %	21.1 %	20.6 %	20.0 %	25.0 %	22.8 %	23.1 %	20.4 %
U.S. Personal and Commercial Banking	9	4.4	5.4	5.6	5.5	4.5	-	-	-	-	4.9	4.5	5.4	-
Wealth Management	10	26.0	21.0	20.8	14.8	15.3	14.7	9.4	11.0	15.3	23.3	15.0	16.4	13.0
Wholesale Banking	11	24.6	34.4	19.4	19.7	27.1	22.9	20.9	22.1	27.5	29.5	25.0	22.3	24.7
Total Bank	12	14.6 %	16.5 %	15.9 %	15.5 %	15.8 %	17.1 %	15.4 %	15.8 %	17.4 %	15.6 %	16.3 %	16.1 %	16.7 %
Percentage of Net Income Mix¹														
Total Retail	13	83 %	77 %	85 %	82 %	76 %	79 %	78 %	78 %	73 %	80 %	77 %	81 %	75 %
Wholesale Banking	14	17	23	15	18	24	21	22	22	27	20	23	19	25
Total Bank	15	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue²														
Canada	16	74 %	69 %	68 %	66 %	69 %	77 %	76 %	72 %	76 %	71 %	73 %	70 %	75 %
United States of America	17	18	25	29	25	18	14	12	15	15	22	16	22	15
Other	18	8	6	3	9	13	9	12	13	9	7	11	8	10
Total Bank	19	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Percentages exclude Corporate segment results.

² The taxable equivalent amounts and dilution gains on net investments are not included.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2006		2005			2004			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Net interest income	1	\$ 1,147	\$ 1,177	\$ 1,129	\$ 1,094	\$ 1,030	\$ 1,089	\$ 1,091	\$ 1,033	\$ 1,001	\$ 2,324	\$ 2,119	\$ 4,342	\$ 4,154
Other income	2	624	627	600	600	587	574	523	537	520	1,251	1,161	2,361	2,066
Total revenue	3	1,771	1,804	1,729	1,694	1,617	1,663	1,614	1,570	1,521	3,575	3,280	6,703	6,220
Provision for credit losses	4	78	99	97	90	91	95	88	92	87	177	186	373	373
Non-interest expenses	5	994	985	968	956	925	924	944	913	909	1,979	1,849	3,773	3,650
Net income before taxes	6	699	720	664	648	601	644	582	565	525	1,419	1,245	2,557	2,197
Income taxes	7	234	244	221	214	200	220	201	193	178	478	420	855	747
Net Income - reported	8	465	476	443	434	401	424	381	372	347	941	825	1,702	1,450
Adjustment for items of note, net of taxes	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	10	\$ 465	\$ 476	\$ 443	\$ 434	\$ 401	\$ 424	\$ 381	\$ 372	\$ 347	\$ 941	\$ 825	\$ 1,702	\$ 1,450
Average Invested Capital (\$billions)	11	\$ 7.6	\$ 7.6	\$ 7.5	\$ 7.4	\$ 7.3	\$ 7.3	\$ 7.2	\$ 7.2	\$ 7.1	\$ 7.6	\$ 7.3	\$ 7.4	\$ 7.1
Economic profit ¹	12	307	314	273	266	241	258	219	210	190	621	499	1,038	810
Return on Invested Capital	13	25.1 %	25.0 %	23.4 %	23.3 %	22.5 %	23.0 %	21.1 %	20.6 %	20.0 %	25.0 %	22.8 %	23.1 %	20.4 %

Key performance indicators (\$billions)

Risk-weighted assets	14	\$ 63	\$ 62	\$ 60	\$ 60	\$ 59	\$ 60	\$ 58	\$ 58	\$ 56	\$ 63	\$ 59	\$ 60	\$ 58
Average loans - personal	15	109	107	103	100	98	99	97	94	93	108	98	100	94
Average loans and acceptances - business	16	18	17	17	17	17	16	16	16	16	17	16	17	16
Average securitized loans	17	33	33	34	34	32	30	29	29	27	33	31	33	28
Average deposits - personal	18	96	94	94	93	91	90	90	89	87	95	91	92	88
Average deposits - business	19	34	35	33	32	31	31	30	29	27	34	31	32	28
Margin on avg. earning assets inc. securitized assets	20	2.98%	3.01%	2.96%	2.92%	2.95%	3.02%	3.02%	3.00%	3.05%	2.99%	2.98%	2.96%	3.05%
Efficiency ratio	21	56.1%	54.6%	56.0%	56.4%	57.2%	55.6%	58.5%	58.2%	59.8%	55.4%	56.4%	56.3%	58.7%
Average number of full-time equivalent staff	22	29,402	29,510	29,539	29,358	28,795	28,566	28,680	28,871	27,961	29,457	28,689	29,072	28,368

¹ The rate charged for Invested Capital is 8.5% in 2006, and 9% in 2005 and 2004.

Canadian Personal and Commercial Banking comprises our personal and business banking in Canada as well as our global insurance operations (excluding the U.S.). Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to approximately 10 million personal and small business customers. Products and services are provided - anywhere, anytime - through telephone and internet banking, more than 2,400 automated banking machines and a network of 1,000 branches located across Canada. Under the TD Insurance and TD Meloche Monnex brands, the Bank offers a broad range of insurance products including home and automobile coverage, life and health insurance, as well as credit protection coverage on TD Canada Trust lending products. TD Commercial Banking serves the needs of Canadian businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS
(\$millions)

FOR THE PERIOD ENDED	LINE #	2006		2005			Year to Date		Full Year
		Q2	Q1	Q4	Q3	Q2	2006	2005	2005
Net interest income	1	\$ 327	\$ 284	\$ 298	\$ 308	\$ 99	\$ 611	\$ 99	\$ 705
Other income	2	134	73	119	141	39	207	39	299
Total revenue	3	461	357	417	449	138	818	138	1,004
Provision for credit losses	4	8	7	7	4	(7)	15	(7)	4
Non-interest expenses	5	284	225	216	250	83	509	83	549
Net income before taxes	6	169	125	194	195	62	294	62	451
Income taxes	7	60	42	72	67	22	102	22	161
Non-controlling interest in subsidiaries	8	50	37	53	58	21	87	21	132
Net income - reported	9	\$ 59	\$ 46	\$ 69	\$ 70	\$ 19	\$ 105	\$ 19	\$ 158
Adjustment for items of note, net of tax and non-controlling interest ³	10	-	19	-	-	-	19	-	-
Net income - adjusted	11	\$ 59	\$ 65	\$ 69	\$ 70	\$ 19	\$ 124	\$ 19	\$ 158
Average Invested Capital (\$billions) ⁴	12	\$ 5.5	\$ 4.7	\$ 4.9	\$ 5.0	\$ 5.1	\$ 5.1	\$ 5.1	\$ 5.0
Economic profit (loss) ⁵	13	\$ (61)	\$ (43)	\$ (42)	\$ (43)	\$ (20)	\$ (104)	\$ (20)	\$ (105)
Return on Invested Capital	14	4.4 %	5.4 %	5.6 %	5.5 %	4.5 %	4.9 %	4.5 %	5.4 %

Key performance indicators (\$billions)

Risk-weighted assets	15	\$ 34	\$ 34	\$ 25	\$ 27	\$ 26	\$ 34	\$ 26	\$ 25
Average loans ⁴	16	27	23	23	24	24	25	24	24
Average deposits ⁴	17	32	26	26	28	28	29	28	27
Margin on average earning assets	18	3.83 %	3.96 %	4.09 %	4.12 %	4.14 %	3.88 %	4.14 %	4.11 %
Efficiency ratio	19	61.6%	63.0%	51.8%	55.7%	60.1%	62.2%	60.1%	54.7%
Average number of full-time equivalent staff ⁴	20	8,581	7,313	7,273	7,229	7,483	7,947	7,483	7,284

¹ On January 31 2006, TD Banknorth Inc. completed the acquisition of Hudson United Bancorp.

² TD Banknorth's financial results are included on a one month lag basis.

³ Includes the following pre-tax item of note: Q1 2006 \$52 million balance sheet restructuring charge.

⁴ For comparability purposes, the Q2/05 average figures are based on the month of March 2005 results.

⁵ The rate charged for Invested Capital is 9%.

U.S. Personal and Commercial Banking comprises the Bank's U.S. based retail, commercial banking and insurance operations. Under the TD Banknorth brand, the retail operations provide a full range of financial products and services through multiple delivery channels including, a network of almost 600 branches throughout the Northeast, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. TD Banknorth also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, insurance, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2006		2005			2004			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Net interest income	1	\$ 62	\$ 178	\$ 175	\$ 167	\$ 156	\$ 145	\$ 130	\$ 127	\$ 121	\$ 240	\$ 301	\$ 643	\$ 492
Brokerage commissions & other income	2	460	564	547	508	530	518	469	489	583	1,024	1,048	2,103	2,098
Total revenue	3	522	742	722	675	686	663	599	616	704	1,264	1,349	2,746	2,590
Non-interest expenses	4	349	525	514	531	530	508	502	502	544	874	1,038	2,083	2,047
Net income before taxes	5	173	217	208	144	156	155	97	114	160	390	311	663	543
Income taxes	6	60	79	72	45	57	57	34	38	58	139	114	231	191
Equity in net income of associated company, net of tax	7	39	-	-	-	-	-	-	-	-	39	-	-	-
Net income (loss) - reported	8	152	138	136	99	99	98	63	76	102	290	197	432	352
Adjustment for items of note, net of taxes	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) - adjusted	10	\$ 152	\$ 138	\$ 136	\$ 99	\$ 99	\$ 98	\$ 63	\$ 76	\$ 102	\$ 290	\$ 197	\$ 432	\$ 352
Average Invested Capital (\$billions)	11	\$ 2.4	\$ 2.6	\$ 2.6	\$ 2.6	\$ 2.7	\$ 2.6	\$ 2.7	\$ 2.7	\$ 2.7	\$ 2.5	\$ 2.7	\$ 2.6	\$ 2.7
Economic profit (loss) ²	12	90	64	58	19	21	18	(18)	(7)	21	154	39	116	25
Return on Invested Capital	13	26.0 %	21.0 %	20.8 %	14.8 %	15.3 %	14.7 %	9.4 %	11.0 %	15.3 %	23.3 %	15.0 %	16.4 %	13.0 %
Key performance indicators (\$billions)														
Risk-weighted assets	14	\$ 4	\$ 5	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 6	\$ 7	\$ 4	\$ 9	\$ 9	\$ 9
Assets under administration	15	154	147	315	322	302	298	279	283	287	154	302	315	279
Assets under management	16	139	137	130	130	124	123	117	118	114	139	124	130	117
Efficiency ratio	17	66.9 %	70.8 %	71.2 %	78.7 %	77.3 %	76.6 %	83.8 %	81.5 %	77.3 %	69.1 %	76.9 %	75.9 %	79.0 %
Average number of full-time equivalent staff	18	5,698	7,774	7,756	7,935	8,150	8,068	8,012	8,074	8,158	6,753	8,108	7,973	8,021

¹ On January 24 2006, TD Bank completed the sale of TD Waterhouse USA brokerage operations to Ameritrade Holding Corporation, and acquired 100% of Ameritrade's Canadian brokerage operations. Commencing Q2 2006, the results of TD Bank USA, Inc. (previously reported in the Wealth segment) will be reported in the Corporate segment prospectively.

² The rates charged for Invested Capital for the domestic Wealth Management, Canada Discount Brokerage, and US and International businesses are 9.5%, 9.5% and 13% for 2006, and 10%, 10% and 14% for 2005 and 2004. The rate charged for Invested Capital for the TD Ameritrade business line is 12% for 2006.

Wealth Management provides a wide array of investment products and services through different brands to a large and diverse retail and institutional client base around the world. Wealth Management is comprised of a number of advisory, distribution and asset management businesses including TD Waterhouse and TD Mutual Funds and is one of Canada's largest asset managers. Through Wealth Management's discount brokerage channels (including the Bank's investment in TD Ameritrade), it serves customers in Canada, the United States and the United Kingdom. In Canada, Discount Brokerage, Financial Planning, Private Investment Advice and Private Client Services service the needs of different retail customer segments through all stages of their investing life cycle.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2006			2005			2004			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Net interest income (TEB)	1	\$ 76	\$ 138	\$ 234	\$ 164	\$ 301	\$ 278	\$ 349	\$ 417	\$ 426	\$ 214	\$ 579	\$ 977	\$ 1,581
Trading and fee income	2	458	523	137	279	303	292	115	118	156	981	595	1,011	615
Total revenue	3	534	661	371	443	604	570	464	535	582	1,195	1,174	1,988	2,196
Provision for credit losses ¹	4	11	29	13	13	13	13	12	12	10	40	26	52	41
Restructuring costs	5	-	50	6	15	22	-	-	-	(7)	50	22	43	(7)
Other non-interest expenses	6	321	345	326	281	343	332	261	340	343	666	675	1,282	1,296
Total non-interest expenses	7	321	395	332	296	365	332	261	340	336	716	697	1,325	1,289
Net income before taxes	8	202	237	26	134	226	225	191	183	236	439	451	611	866
Income taxes (TEB)	9	62	73	(15)	44	76	84	69	55	74	135	160	189	278
Net income (loss) - reported	10	140	164	41	90	150	141	122	128	162	304	291	422	588
Adjustment for items of note, net of taxes ²	11	-	35	74	40	15	-	-	-	-	35	15	129	-
Net income (loss) - adjusted	12	\$ 140	\$ 199	\$ 115	\$ 130	\$ 165	\$ 141	\$ 122	\$ 128	\$ 162	\$ 339	\$ 306	\$ 551	\$ 588
Average Invested Capital (\$billions)	13	\$ 2.3	\$ 2.3	\$ 2.4	\$ 2.6	\$ 2.5	\$ 2.4	\$ 2.3	\$ 2.3	\$ 2.4	\$ 2.3	\$ 2.5	\$ 2.5	\$ 2.4
Economic profit (loss) ³	14	75	132	38	44	86	61	46	53	85	207	147	229	278
Return on Invested Capital	15	24.6 %	34.4 %	19.4 %	19.7 %	27.1 %	22.9 %	20.9 %	22.1 %	27.5 %	29.5 %	25.0 %	22.3 %	24.7 %
Key performance indicators (\$billions)														
Risk-weighted assets	16	\$ 32	\$ 33	\$ 33	\$ 32	\$ 31	\$ 31	\$ 30	\$ 32	\$ 35	\$ 32	\$ 31	\$ 33	\$ 30
Gross Drawn ⁴	17	7	6	6	5	6	6	6	6	6	7	6	6	6
Efficiency ratio	18	60.1 %	59.8 %	89.5 %	66.8 %	60.4 %	58.2 %	56.3 %	63.6 %	57.7 %	59.9 %	59.4 %	66.6 %	58.7 %
Average number of full-time equivalent staff	19	2,871	2,963	2,990	3,043	2,970	3,017	3,049	2,955	2,837	2,917	2,994	3,005	2,902
Trading related income (TEB) ⁵														
Interest rate and credit portfolios	20	\$ 55	\$ 199	\$ (26)	\$ 109	\$ 127	\$ 160	\$ 76	\$ 136	\$ 176	\$ 254	\$ 287	\$ 370	\$ 559
Foreign exchange portfolios	21	93	79	54	75	59	60	49	55	61	172	119	248	230
Equity and other portfolios	22	30	30	(22)	(46)	39	15	(5)	11	7	60	54	(14)	95
TEB adjustment	23	73	67	74	64	94	45	89	62	61	140	139	277	258
Total trading related income	24	\$ 251	\$ 375	\$ 80	\$ 202	\$ 319	\$ 280	\$ 209	\$ 264	\$ 305	\$ 626	\$ 599	\$ 881	\$ 1,142

¹ Provision for credit losses includes the cost of credit protection incurred in hedging the lending portfolio.

² Includes the following pre-tax items of note: Q1 2006 \$50 million restructuring charge, Q4 2005 \$6 million restructuring charge and \$107 million loss on structured derivative portfolios, Q3 2005 \$15 million restructuring charge and \$46 million loss on structured derivative portfolios, and Q2 2005 \$22 million restructuring charge.

³ The rate charged for invested capital is 11.5% in 2006, and 13% in 2004 and 2005.

⁴ Defined as gross loans plus bankers acceptances, excluding letters of credit and before any cash collateral, credit default swap, reserves, etc.

⁵ Includes trading-related income reported in net interest income (line 1) and trading and fee income (line 2).

Wholesale Banking serves a diverse base of corporate, government, and institutional clients in key financial markets around the world. Under the TD Securities brand, Wholesale Banking provides a full range of capital markets and investment banking products and services that include; advice on corporate strategy and mergers and acquisitions; underwriting and distributing loan, debt and equity products; structuring tailored risk management solutions; and executing financial transactions.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED

LINE #	2006		2005				2004			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Net interest income ^{2,3}	\$ (185)	\$ (170)	\$ (195)	\$ (170)	\$ (193)	\$ (101)	\$ (135)	\$ (125)	\$ (107)	\$ (355)	\$ (294)	\$ (659)	\$ (454)
Other Income ³	10	1,574	39	7	58	11	11	37	25	1,584	69	115	104
Total revenue	(175)	1,404	(156)	(163)	(135)	(90)	(124)	(88)	(82)	1,229	(225)	(544)	(350)
General allowance release	(60)	-	-	-	-	(35)	-	-	(67)	(60)	(35)	(35)	(67)
Sectoral allowance release	-	-	-	-	-	-	(155)	(100)	(200)	-	-	-	(655)
Other provision for credit losses ³	(21)	(21)	(132)	(67)	(77)	(63)	(18)	(21)	(22)	(42)	(140)	(339)	(78)
Total provision for credit losses	(81)	(21)	(132)	(67)	(77)	(98)	(173)	(121)	(289)	(102)	(175)	(374)	(800)
Non-interest expenses	155	160	173	544	154	181	197	152	482	315	335	1,052	1,021
Net income before taxes	(249)	1,265	(197)	(640)	(212)	(173)	(148)	(119)	(275)	1,016	(385)	(1,222)	(571)
Income taxes ²	(172)	(218)	(97)	(358)	(142)	(140)	(177)	(108)	(154)	(390)	(282)	(737)	(413)
Non-controlling interest in subsidiaries	(3)	-	-	-	-	-	-	-	-	(3)	-	-	-
Equity in net income of associated company, net of tax	(4)	-	-	-	-	-	-	-	-	(4)	-	-	-
Net income (loss) - reported	(78)	1,483	(100)	(282)	(70)	(33)	29	(11)	(121)	1,405	(103)	(485)	(158)
Adjustment for items of note, net of tax ⁴	42	(1,526)	102	288	58	55	2	36	145	(1,484)	113	503	253
Net income (loss) - adjusted	\$ (36)	\$ (43)	\$ 2	\$ 6	\$ (12)	\$ 22	\$ 31	\$ 25	\$ 24	\$ (79)	\$ 10	\$ 18	\$ 95

Decomposition of items of note (net of tax, non-controlling interest in subsidiaries, and equity in net income of associated company)

Amortization of intangibles	\$ 86	\$ 82	\$ 86	\$ 91	\$ 90	\$ 87	\$ 92	\$ 99	\$ 107	\$ 168	\$ 177	\$ 354	\$ 477
Dilution gain on Ameritrade transaction, net of costs	5	(1,670)	138	-	-	-	-	-	-	(1,665)	-	138	-
Dilution loss on the acquisition of Hudson United by TD Banknorth	-	72	-	-	-	-	-	-	-	72	-	-	-
General allowance release	(39)	-	-	-	-	(23)	-	-	(43)	(39)	(23)	(23)	(43)
Hedging impact due to AcG-13	(10)	(10)	(7)	12	(33)	11	11	2	16	(20)	(22)	(17)	50
Litigation charge	-	-	-	238	-	-	-	-	195	-	-	238	195
Non-core portfolio loan loss recoveries (sectoral related)	-	-	(60)	(23)	(24)	(20)	(101)	(65)	(130)	-	(44)	(127)	(426)
Tax charge related to reorganizations	-	-	-	-	25	-	-	-	-	-	25	25	-
Preferred share redemption	-	-	13	-	-	-	-	-	-	-	-	13	-
Other tax items	-	-	(68)	(30)	-	-	-	-	-	-	-	(98)	-
Items of note	\$ 42	\$ (1,526)	\$ 102	\$ 288	\$ 58	\$ 55	\$ 2	\$ 36	\$ 145	\$ (1,484)	\$ 113	\$ 503	\$ 253

Decomposition of material items included in net income (loss) - adjusted

Interest on income tax refunds	\$ 3	\$ -	\$ 3	\$ -	\$ -	\$ 7	\$ 18	\$ 12	\$ 20	\$ 3	\$ 7	\$ 10	\$ 50
Securitization gain / (loss)	(5)	(3)	-	-	5	6	(1)	(4)	10	(8)	11	11	8
Unallocated Corporate expenses	(54)	(56)	(48)	(38)	(42)	(61)	(15)	(12)	(30)	(110)	(103)	(189)	(73)
Tax recovery (re: future tax adjustment)	-	-	-	-	-	-	-	-	-	-	-	-	17
Non-Core Lending Portfolio	(5)	(4)	(2)	-	11	16	23	29	25	(9)	27	25	86
Other	25	20	49	44	14	54	6	-	(1)	45	68	161	7
Net income (loss) - adjusted	\$ (36)	\$ (43)	\$ 2	\$ 6	\$ (12)	\$ 22	\$ 31	\$ 25	\$ 24	\$ (79)	\$ 10	\$ 18	\$ 95

¹ Commencing Q2 2006, the results of TD Bank USA, Inc. (previously reported in the Wealth segment) will be included in the Corporate segment prospectively.

² Includes the elimination of the taxable equivalent basis (TEB) adjustments reported in the Wholesale Banking segment and Non-Core Lending Portfolio results.

³ The Operating Segments results are presented before the impact of asset securitization programs, which is reclassified in the Corporate segment.

⁴ The total net (gain) or charge of items of note is added to reported earnings to compute the adjusted earnings.

The Corporate Segment includes the Non-Core Lending Portfolio, the effects of asset securitization programs in the Canadian Personal & Commercial Banking Segment, treasury management, general provisions for credit losses, TD Bank USA, Inc., the elimination of TEB revenue and income tax, corporate level tax benefits, and residual unallocated revenues, expenses and taxes.

Net Interest Income and Margin



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2006		2005				2004			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004	
Interest income														
Loans	1	\$ 2,514	\$ 2,452	\$ 2,328	\$ 2,269	\$ 1,893	\$ 1,832	\$ 1,767	\$ 1,734	\$ 1,693	\$ 4,966	\$ 3,725	\$ 8,322	\$ 6,958
Securities	2	966	1,259	1,017	922	1,015	1,085	879	910	906	2,225	2,100	4,039	3,657
Deposits with banks	3	78	80	106	109	105	95	156	107	122	158	200	415	517
Total interest income	4	3,558	3,791	3,451	3,300	3,013	3,012	2,802	2,751	2,721	7,349	6,025	12,776	11,132
Interest expense														
Deposits	5	1,754	1,534	1,410	1,388	1,223	1,108	1,009	934	920	3,288	2,331	5,129	3,853
Subordinated notes and debentures	6	99	86	84	82	83	79	78	76	78	185	162	328	312
Preferred shares and Capital Trust Securities	7	28	39	47	37	34	29	40	42	44	67	63	147	170
Other	8	250	525	269	230	280	385	240	247	238	775	665	1,164	1,024
Total interest expense	9	2,131	2,184	1,810	1,737	1,620	1,601	1,367	1,299	1,280	4,315	3,221	6,768	5,359
Net interest income	10	1,427	1,607	1,641	1,563	1,393	1,411	1,435	1,452	1,441	3,034	2,804	6,008	5,773
TEB Adjustment	11	81	81	81	75	98	70	93	63	62	162	168	324	282
Net interest income (TEB)	12	\$ 1,508	\$ 1,688	\$ 1,722	\$ 1,638	\$ 1,491	\$ 1,481	\$ 1,528	\$ 1,515	\$ 1,503	\$ 3,196	\$ 2,972	\$ 6,332	\$ 6,055
Average total assets (\$billions)	13	\$ 393	\$ 376	\$ 371	\$ 367	\$ 343	\$ 327	\$ 312	\$ 310	\$ 316	\$ 384	\$ 335	\$ 352	\$ 310
Average earning assets (\$billions)	14	318	308	304	302	279	267	257	258	258	313	273	288	255
Net interest margin as a % of average earning assets	15	1.84 %	2.07 %	2.14 %	2.05 %	2.05 %	2.10 %	2.22 %	2.23 %	2.27 %	1.96 %	2.07 %	2.09 %	2.26 %
Net interest margin (TEB) as a % of average earning assets	16	1.95	2.18	2.25	2.15	2.19	2.20	2.36	2.33	2.37	2.06	2.20	2.20	2.37
Impact on NII from impaired loans														
Reduction/(increase) in NII from impaired loans														
Gross	17	\$ 6	\$ 7	\$ 6	\$ 7	\$ 9	\$ 13	\$ 8	\$ 9	\$ 15	\$ 13	\$ 22	\$ 35	\$ 49
Recoveries	18	(2)	(3)	(14)	(2)	(7)	(3)	(2)	(1)	(3)	(5)	(10)	(26)	(8)
Net reduction/(increase)	19	\$ 4	\$ 4	\$ (8)	\$ 5	\$ 2	\$ 10	\$ 6	\$ 8	\$ 12	\$ 8	\$ 12	\$ 9	\$ 41

Other Income



(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	2006		2005				2004			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
TD Waterhouse fees and commissions	1	\$ 134	\$ 222	\$ 214	\$ 199	\$ 223	\$ 230	\$ 195	\$ 209	\$ 293	\$ 356	\$ 453	\$ 866	\$ 985
Full service brokerage and other securities services	2	242	256	265	210	230	222	174	164	215	498	452	927	738
Mutual fund management	3	156	164	155	167	154	148	142	147	146	320	302	624	573
Credit fees	4	82	86	84	76	85	98	80	96	76	168	183	343	343
Net investment securities gains/(losses) ¹	5	82	23	76	67	47	52	44	44	59	105	99	242	192
Trading income	6	247	292	(88)	80	79	76	(75)	(75)	(55)	539	155	147	(153)
Service charges	7	220	221	219	227	171	170	170	170	168	441	341	787	673
Loan securitizations	8	72	92	120	101	100	93	82	90	107	164	193	414	390
Card services	9	86	81	85	81	61	52	20	51	52	167	113	279	172
Insurance revenue (net of claims)	10	228	224	210	217	215	184	175	164	143	452	399	826	593
Trust fees	11	37	29	33	33	28	17	18	20	23	66	45	111	78
Foreign exchange - non-trading	12	30	32	19	35	27	24	45	29	28	62	51	105	129
Gains/(Losses) on derivatives & loan sales (non-core) not booked to sectoral	13	-	1	(1)	1	-	(1)	19	40	15	1	(1)	(1)	71
Other	14	75	74	51	41	97	30	29	32	14	149	127	219	99
Total other income	15	\$ 1,691	\$ 1,797	\$ 1,442	\$ 1,535	\$ 1,517	\$ 1,395	\$ 1,118	\$ 1,181	\$ 1,284	\$ 3,488	\$ 2,912	\$ 5,889	\$ 4,883

¹Net of balance sheet restructuring charge of \$52 million in TD Banknorth in Q1/06

Non-Interest Expenses



(\$MILLIONS) FOR THE PERIOD ENDED		2006		2005				2004			Year TO Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Salaries and employee benefits														
1	Salaries	\$ 659	\$ 662	\$ 679	\$ 669	\$ 616	\$ 580	\$ 572	\$ 584	\$ 558	\$ 1,321	\$ 1,196	\$ 2,544	\$ 2,254
2	Incentive compensation	290	345	302	275	288	274	238	265	301	635	562	1,139	1,084
3	Pension and other employee benefits	144	167	145	138	125	127	99	108	112	311	252	535	442
4	Total	1,093	1,174	1,126	1,082	1,029	981	909	957	971	2,267	2,010	4,218	3,780
Occupancy														
5	Rent	95	85	92	100	92	89	88	92	88	180	181	373	353
6	Depreciation	35	39	41	42	34	30	36	33	33	74	64	147	134
7	Other	42	42	40	49	38	29	33	33	29	84	67	156	125
8	Total	172	166	173	191	164	148	157	158	150	338	312	676	612
Equipment														
9	Rent	48	49	56	50	45	41	44	46	40	97	86	192	165
10	Depreciation	42	46	54	50	39	32	47	37	40	88	71	175	160
11	Other	48	52	61	59	63	59	70	61	57	100	122	242	237
12	Total	138	147	171	159	147	132	161	144	137	285	279	609	562
General														
13	Amortization of other intangibles	125	128	135	143	134	134	142	152	162	253	268	546	626
14	Marketing and business development	96	133	116	123	126	104	88	86	114	229	230	469	384
15	Brokerage related fees	39	53	55	56	57	58	49	56	61	92	115	226	228
16	Professional and advisory services	126	105	155	117	114	108	144	114	97	231	222	494	446
17	Communications	48	49	55	55	49	46	53	50	53	97	95	205	207
18	Capital and business taxes	50	46	33	53	45	36	31	36	43	96	81	167	141
19	Postage	32	28	28	27	30	23	23	25	28	60	53	108	100
20	Travel and relocation	22	21	24	21	18	15	17	16	16	43	33	78	62
21	Restructuring costs	-	50	6	15	22	-	-	-	(7)	50	22	43	(7)
22	Other	162	190	126	535	122	160	130	113	446	352	282	943	866
23	Total	700	803	733	1,145	717	684	677	648	1,013	1,503	1,401	3,279	3,053
24	Total non-interest expenses	\$ 2,103	\$ 2,290	\$ 2,203	\$ 2,577	\$ 2,057	\$ 1,945	\$ 1,904	\$ 1,907	\$ 2,271	\$ 4,393	\$ 4,002	\$ 8,782	\$ 8,007

Balance Sheet



(\$MILLIONS) AS AT	LINE #	2006		2005				2004		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
ASSETS										
Cash and due from banks	1	\$ 2,046	\$ 2,158	\$ 1,673	\$ 2,172	\$ 1,797	\$ 1,729	\$ 1,404	\$ 1,836	\$ 1,515
Interest-bearing deposits with other banks	2	10,295	11,226	11,745	10,307	9,057	8,859	7,634	8,400	7,919
Securities										
Investment	3	42,847	46,376	42,321	40,709	39,884	34,862	31,387	33,653	32,448
Trading	4	69,809	75,000	65,775	72,597	71,748	75,977	66,893	67,702	66,197
Total	5	112,656	121,376	108,096	113,306	111,632	110,839	98,280	101,355	98,645
Securities purchased under reverse repurchase agreements	6	32,344	24,847	26,375	25,624	23,727	26,220	21,888	25,401	28,982
Loans										
Residential mortgages	7	50,868	51,152	52,740	54,744	55,640	52,377	51,420	51,528	51,997
Consumer instalment and other personal	8	63,308	61,744	62,754	61,290	58,595	50,522	48,857	47,287	45,995
Credit cards	9	3,764	3,171	2,998	2,782	2,664	2,643	2,566	2,525	2,229
Business and government	10	39,923	40,250	35,044	35,844	33,313	21,429	22,264	23,251	23,002
Total	11	157,863	156,317	153,536	154,660	150,212	126,971	125,107	124,591	123,223
Allowance for credit losses	12	(1,291)	(1,358)	(1,293)	(1,380)	(1,410)	(1,138)	(1,183)	(1,369)	(1,491)
Loans (net of allowance for credit losses)	13	156,572	154,959	152,243	153,280	148,802	125,833	123,924	123,222	121,732
Other										
Customers' liabilities under acceptances	14	7,035	6,699	5,989	5,631	5,871	5,275	5,507	5,701	5,438
Investment in TD Ameritrade	15	3,783	3,327	-	-	-	-	-	-	-
Trading derivatives' market revaluation	16	35,430	33,781	33,651	34,185	34,949	35,922	33,697	26,163	29,427
Goodwill	17	7,652	7,376	6,518	6,785	6,766	2,245	2,225	2,308	2,336
Intangible assets	18	2,185	2,275	2,124	2,286	2,421	2,010	2,144	2,286	2,438
Land, buildings and equipment	19	1,857	1,701	1,801	1,773	1,712	1,223	1,330	1,221	1,352
Other assets	20	16,741	14,652	14,995	13,074	12,810	13,162	12,994	11,300	12,521
Total	21	74,683	69,811	65,078	63,734	64,529	59,837	57,897	48,979	53,512
Total assets	22	\$ 388,596	\$ 384,377	\$ 365,210	\$ 368,423	\$ 359,544	\$ 333,317	\$ 311,027	\$ 309,193	\$ 312,305
LIABILITIES										
Deposits										
Personal Non-Term	23	\$ 74,995	\$ 74,233	\$ 73,041	\$ 74,635	\$ 74,165	\$ 61,492	\$ 59,441	\$ 59,917	\$ 59,045
Personal Term	24	63,831	61,642	58,742	59,134	58,954	52,735	51,919	51,647	51,268
Banks	25	13,597	15,380	11,505	15,756	17,431	14,588	11,459	16,501	17,664
Business and government	26	100,568	105,030	103,693	101,913	97,964	93,147	84,074	83,439	83,563
Total	27	252,991	256,285	246,981	251,438	248,514	221,962	206,893	211,504	211,540
Other										
Acceptances	28	7,035	6,699	5,989	5,631	5,871	5,275	5,507	5,701	5,438
Obligations related to securities sold short	29	27,037	26,357	24,406	23,124	20,453	21,391	17,671	19,413	16,568
Obligations related to securities sold under repurchase agreement	30	16,983	12,520	11,284	11,285	10,249	10,688	9,846	10,934	12,916
Trading derivatives' market revaluation	31	36,295	34,934	33,498	34,877	34,349	34,766	33,873	26,556	29,185
Other liabilities	32	16,908	17,244	18,545	16,779	15,061	18,162	16,365	14,490	15,943
Total	33	104,258	97,754	93,722	91,696	85,983	90,282	83,262	77,094	80,050
Subordinated notes and debentures	34	7,748	7,225	5,138	5,570	5,569	5,660	5,644	5,671	5,730
Liability for preferred shares and Capital Trust Securities	35	1,786	1,793	1,795	2,198	2,210	2,210	2,560	2,559	2,776
Non-controlling interest in subsidiaries	36	2,530	2,847	1,708	1,746	1,676	-	-	-	-
Shareholders' equity										
Capital stock										
Common	37	6,245	6,015	5,872	5,744	5,632	3,475	3,373	3,245	3,281
Preferred	38	425	425	-	-	-	-	-	-	-
Contributed surplus	39	51	47	40	36	28	24	20	17	14
Foreign currency translation adjustments	40	(507)	(666)	(696)	(363)	(298)	(212)	(265)	(73)	16
Retained earnings	41	13,069	12,652	10,650	10,358	10,230	9,916	9,540	9,176	8,898
Total	42	19,283	18,473	15,866	15,775	15,592	13,203	12,668	12,365	12,209
Total liabilities and shareholders' equity	43	\$ 388,596	\$ 384,377	\$ 365,210	\$ 368,423	\$ 359,544	\$ 333,317	\$ 311,027	\$ 309,193	\$ 312,305

(\$MILLIONS)
AS AT

LINE #	2006		2005				2004		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Investment securities - surplus (deficit) over book¹									
Debt	\$ 2	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 6	\$ -	\$ -
Common & equivalents	656	752	696	684	513	506	387	308	364
Preferred shares	48	53	54	48	36	31	25	13	41
Total	\$ 706	\$ 806	\$ 750	\$ 733	\$ 550	\$ 537	\$ 418	\$ 321	\$ 405
Assets under administration									
Canadian Personal and Commercial Banking	\$ 40,898	\$ 40,766	\$ 39,485	\$ 37,612	\$ 37,125	\$ 35,895	\$ 35,838	\$ 33,213	\$ 33,613
U.S. Personal and Commercial Banking	9,904	9,529	9,307	9,082	8,541	-	-	-	-
Wealth Management	153,723	147,439	315,075	322,343	302,112	297,852	279,190	282,998	286,612
Total	\$ 204,525	\$ 197,734	\$ 363,867	\$ 369,037	\$ 347,778	\$ 333,747	\$ 315,028	\$ 316,211	\$ 320,225
Assets under management									
U.S. Personal and Commercial Banking	6,551	5,995	5,859	6,106	6,002	-	-	-	-
Wealth Management	138,722	137,009	130,108	130,036	123,788	122,726	116,526	118,264	114,338
Total	\$ 145,273	\$ 143,004	\$ 135,967	\$ 136,142	\$ 129,790	\$ 122,726	\$ 116,526	\$ 118,264	\$ 114,338

¹ Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities and preferred shares that are hedged

Intangibles and Goodwill, and Restructuring Costs



(\$MILLIONS) AS AT	LINE #	2006		2005			2004			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Identifiable intangible assets														
Opening balance	1	\$ 2,275	\$ 2,124	\$ 2,286	\$ 2,421	\$ 2,010	\$ 2,144	\$ 2,286	\$ 2,438	\$ 2,570	\$ 2,124	\$ 2,144	\$ 2,144	\$ 2,737
Arising during the period	2	32	282	-	-	557	-	-	-	30	314	557	557	33
Amortized in the period	3	(125)	(128)	(135)	(143)	(134)	(134)	(142)	(152)	(162)	(253)	(268)	(546)	(626)
Sale of TD Waterhouse USA	4	-	(6)	-	-	-	-	-	-	-	(6)	-	-	-
Foreign exchange and other adjustments	5	3	3	(27)	8	(12)	-	-	-	-	6	(12)	(31)	-
Closing balance	6	\$ 2,185	\$ 2,275	\$ 2,124	\$ 2,286	\$ 2,421	\$ 2,010	\$ 2,144	\$ 2,286	\$ 2,438	\$ 2,185	\$ 2,421	\$ 2,124	\$ 2,144
Future tax liability on intangible assets														
Opening balance	7	\$ (764)	\$ (711)	\$ (764)	\$ (802)	\$ (657)	\$ (701)	\$ (748)	\$ (798)	\$ (850)	\$ (711)	\$ (701)	\$ (701)	\$ (841)
Arising during the period	8	(35)	(98)	-	-	(189)	-	-	-	-	(133)	(189)	(189)	-
Arising during the period - changes in tax rates	9	-	-	-	-	-	-	-	-	-	-	-	-	(69)
Recognized in the period	10	39	41	44	46	42	44	47	50	52	80	86	176	209
Foreign exchange and other adjustments	11	2	4	9	(8)	2	-	-	-	-	6	2	3	-
Closing balance	12	\$ (758)	\$ (764)	\$ (711)	\$ (764)	\$ (802)	\$ (657)	\$ (701)	\$ (748)	\$ (798)	\$ (758)	\$ (802)	\$ (711)	\$ (701)
Net intangibles closing balance	13	\$ 1,427	\$ 1,511	\$ 1,413	\$ 1,522	\$ 1,619	\$ 1,353	\$ 1,443	\$ 1,538	\$ 1,640	\$ 1,427	\$ 1,619	\$ 1,413	\$ 1,443
Goodwill														
Opening balance	14	\$ 7,376	\$ 6,518	\$ 6,785	\$ 6,766	\$ 2,245	\$ 2,225	\$ 2,308	\$ 2,336	\$ 2,272	\$ 6,518	\$ 2,225	\$ 2,225	\$ 2,263
Arising during the period	15	316	1,722	-	-	4,642	-	10	6	27	2,038	4,642	4,642	43
Sale of TD Waterhouse USA	16	-	(827)	-	-	-	-	-	-	-	(827)	-	-	-
Foreign exchange and other adjustments	17	(40)	(37)	(267)	19	(121)	20	(93)	(34)	37	(77)	(101)	(349)	(81)
Closing balance	18	\$ 7,652	\$ 7,376	\$ 6,518	\$ 6,785	\$ 6,766	\$ 2,245	\$ 2,225	\$ 2,308	\$ 2,336	\$ 7,652	\$ 6,766	\$ 6,518	\$ 2,225
Total net intangibles and goodwill closing balance	19	\$ 9,079	\$ 8,887	\$ 7,931	\$ 8,307	\$ 8,385	\$ 3,598	\$ 3,668	\$ 3,846	\$ 3,976	\$ 9,079	\$ 8,385	\$ 7,931	\$ 3,668
Restructuring costs accrual														
Opening balance	20	\$ 60	\$ 25	\$ 28	\$ 28	\$ 7	\$ 7	\$ 8	\$ 8	\$ 16	\$ 25	\$ 7	\$ 7	\$ 19
Expensed during the period	21	-	50	6	15	22	-	-	-	(7)	50	22	43	(7)
Amount utilized during the period														
TD Waterhouse International	22	-	-	-	-	-	-	-	-	-	-	-	-	(1)
Wholesale Banking	23	(25)	(15)	(9)	(15)	(1)	-	(1)	-	(1)	(40)	(1)	(25)	(4)
Closing balance	24	\$ 35	\$ 60	\$ 25	\$ 28	\$ 28	\$ 7	\$ 7	\$ 8	\$ 8	\$ 35	\$ 28	\$ 25	\$ 7

(\$MILLIONS)

FOR THE PERIOD ENDED		LINE #	2006		2005			2004			Year to Date		Full Year		
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
Loans securitized and sold to third parties															
Securitized/(repurchased) during the period ¹															
Mortgage	MBS Pool	1	\$ 1,763	\$ 1,348	\$ 1,389	\$ 1,460	\$ 1,449	\$ 1,650	\$ 1,817	\$ 1,686	\$ 1,066	\$ 3,111	\$ 3,099	\$ 5,948	\$ 5,625
	Commercial	2	287	-	350	-	283	-	300	-	81	287	283	633	699
Personal	HELOC	3	-	-	-	-	786	-	-	-	-	-	786	786	(370)
	Credit Card	4	-	-	-	-	-	-	-	-	-	-	-	-	(39)
Corporate Loans		5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		6	\$ 2,050	\$ 1,348	\$ 1,739	\$ 1,460	\$ 2,518	\$ 1,650	\$ 2,117	\$ 1,686	\$ 1,147	\$ 3,398	\$ 4,168	\$ 7,367	\$ 5,915
Outstanding at period end															
With Retained Interest															
Mortgage	Commercial	7	\$ 116	\$ 124	\$ 137	\$ 159	\$ 186	\$ 205	\$ 243	\$ 283	\$ 314	\$ 116	\$ 186	\$ 137	\$ 243
Personal	HELOC	8	4,500	4,500	4,800	4,800	4,800	4,015	4,024	4,039	4,077	4,500	4,800	4,800	4,024
	Credit Card	9	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,500	1,300	1,300	1,300	1,300
Corporate Loans		10	-	-	-	-	-	-	-	-	28	-	-	-	-
Sub-total		11	\$ 5,916	\$ 5,924	\$ 6,237	\$ 6,259	\$ 6,286	\$ 5,520	\$ 5,567	\$ 5,622	\$ 5,919	\$ 5,916	\$ 6,286	\$ 6,237	\$ 5,567
Without Retained Interest															
Mortgage	Conventional	12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 11	\$ 36	\$ 382	\$ -	\$ -	\$ -	\$ 11
	MBS Pool	13	16,806	15,757	15,476	15,207	14,811	14,074	13,060	12,004	11,200	16,806	14,811	15,476	13,060
	Commercial	14	2,395	2,123	2,161	1,827	1,841	1,567	1,575	1,312	1,292	2,395	1,841	2,161	1,575
Sub-total		15	\$ 19,201	\$ 17,880	\$ 17,637	\$ 17,034	\$ 16,652	\$ 15,645	\$ 14,646	\$ 13,352	\$ 12,874	\$ 19,201	\$ 16,652	\$ 17,637	\$ 14,646
Total outstanding at period end		16	\$ 25,117	\$ 23,804	\$ 23,874	\$ 23,293	\$ 22,938	\$ 21,165	\$ 20,213	\$ 18,974	\$ 18,793	\$ 25,117	\$ 22,938	\$ 23,874	\$ 20,213
Economic Impact - Pre-tax															
Net interest income		17	\$ (90)	\$ (105)	\$ (123)	\$ (111)	\$ (94)	\$ (92)	\$ (89)	\$ (105)	\$ (109)	\$ (195)	\$ (186)	\$ (420)	\$ (415)
Other income		18	72	92	120	101	100	93	82	90	107	164	193	414	390
Provision for credit losses		19	8	8	8	10	9	8	9	9	13	16	17	35	41
Total impact		20	\$ (10)	\$ (5)	\$ 5	\$ -	\$ 15	\$ 9	\$ 2	\$ (6)	\$ 11	\$ (15)	\$ 24	\$ 29	\$ 16
Mortgage Backed Securities Retained²															
Outstanding at end of period		21	\$ 18,252	\$ 17,770	\$ 15,718	\$ 13,159	\$ 12,230	\$ 10,718	\$ 12,142	\$ 12,086	\$ 11,065	\$ 18,252	\$ 12,230	\$ 15,718	\$ 12,142

¹ Excludes principal repayments during the period

² Reported as investment securities issued or guaranteed by Canada on the consolidated balance sheet

Impaired Loans

(\$MILLIONS) AS AT		LINE #	2006		2005			2004		Year to Date		Full Year			
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT															
Balance at beginning of period		1	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 1,166	\$ 349	\$ 537	\$ 537	\$ 1,371
Additions															
Canadian Personal and Commercial Banking - retail ¹		2	159	160	150	141	138	140	139	152	152	319	278	569	649
- commercial mid-market		3	7	68	39	12	21	71	4	28	5	75	92	143	59
U.S. Personal and Commercial Banking		4	45	18	25	47	-	-	-	-	-	63	-	72	-
Wholesale Banking		5	3	17	-	-	-	-	-	-	-	20	-	-	-
Corporate - non-core		6	-	-	-	-	-	-	23	85	-	-	-	-	264
Total additions to impaired loans and acceptances		7	214	263	214	200	159	211	166	265	157	477	370	784	972
Return to performing status, repaid or sold		8	(97)	(95)	(173)	(103)	(164)	(129)	(214)	(256)	(263)	(192)	(293)	(569)	(1,117)
Net new additions (reductions)		9	117	168	41	97	(5)	82	(48)	9	(106)	285	77	215	(145)
Arising on acquisition of TD Banknorth		10	-	-	-	-	86	-	-	-	-	-	86	86	-
Write-offs		11	(130)	(152)	(138)	(125)	(113)	(111)	(132)	(164)	(159)	(282)	(224)	(487)	(687)
Foreign exchange and other adjustments		12	(3)	-	(6)	(2)	1	5	(35)	(17)	23	(3)	6	(2)	(2)
Change during the period		13	(16)	16	(103)	(30)	(31)	(24)	(215)	(172)	(242)	-	(55)	(188)	(834)
Balance at end of period		14	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 349	\$ 482	\$ 349	\$ 537
GROSS IMPAIRED LOANS BY LOCATION²															
Canada		15	\$ 262	\$ 297	\$ 276	\$ 285	\$ 286	\$ 320	\$ 277	\$ 324	\$ 344	\$ 262	\$ 286	\$ 276	\$ 277
USA		16	87	68	73	167	196	193	233	313	431	87	196	73	233
Offshore		17	-	-	-	-	-	-	27	115	149	-	-	-	27
Balance at end of period		18	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 349	\$ 482	\$ 349	\$ 537
GROSS IMPAIRED LOANS BY SEGMENT															
Canadian Personal and Commercial Banking															
Personal		19	\$ 158	\$ 153	\$ 144	\$ 135	\$ 135	\$ 138	\$ 138	\$ 156	\$ 165	\$ 158	\$ 135	\$ 144	\$ 138
Commercial		20	103	143	130	147	149	180	136	164	171	103	149	130	136
Total Canadian Personal and Commercial Banking		21	261	296	274	282	284	318	274	320	336	261	284	274	274
U.S. Personal and Commercial Banking		22	79	62	67	88	86	2	2	2	2	79	86	67	2
Wholesale Banking		23	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Segment															
Corporate loans - non-core		24	9	7	8	82	112	193	261	430	586	9	112	8	261
TOTAL GROSS IMPAIRED LOANS		25	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 349	\$ 482	\$ 349	\$ 537
NET IMPAIRED LOANS BY SEGMENT															
Canadian Personal and Commercial Banking															
Personal		26	\$ 97	\$ 86	\$ 72	\$ 64	\$ 62	\$ 68	\$ 63	\$ 81	\$ 87	\$ 97	\$ 62	\$ 72	\$ 63
Commercial		27	51	80	75	80	80	110	75	86	91	51	80	75	75
Total Canadian Personal and Commercial Banking		28	148	166	147	144	142	178	138	167	178	148	142	147	138
U.S. Personal and Commercial Banking		29	66	44	49	51	60	-	-	-	-	66	60	49	-
Wholesale Banking		30	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Segment															
Corporate loans - non-core		31	-	-	-	20	30	79	133	293	400	-	30	-	133
Total impaired loans net of specific provisions		32	214	210	196	215	232	257	271	460	578	214	232	196	271
General allowance for credit losses		33	1,156	1,203	1,140	1,143	1,160	882	917	917	917	1,156	1,160	1,140	917
Sectoral allowance for credit losses		34	-	-	-	-	-	-	-	160	228	-	-	-	-
TOTAL NET IMPAIRED LOANS		35	\$ (942)	\$ (993)	\$ (944)	\$ (928)	\$ (928)	\$ (625)	\$ (646)	\$ (617)	\$ (567)	\$ (942)	\$ (928)	\$ (944)	\$ (646)
Allowance for credit losses as a % of gross impaired loans		36	369.9 %	372.1 %	370.5 %	305.3 %	292.5 %	221.8 %	220.3 %	182.0 %	161.4 %	369.9 %	292.5 %	370.5 %	220.3 %
Total Loans (page 13, lines 13+14)		37	\$ 163,607	\$ 161,658	\$ 158,232	\$ 158,911	\$ 154,673	\$ 131,108	\$ 129,431	\$ 128,923	\$ 127,170	\$ 163,607	\$ 154,673	\$ 158,232	\$ 129,431
Net impaired loans as a % of net loans		38	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.5)%	(0.5)%	(0.5)%	(0.4)%	(0.6)%	(0.6)%	(0.6)%	(0.5)%

¹ Including Small Business Banking

² Based on geographic location of unit responsible for recording revenue

Allowance for Credit Losses & Provision for (Reversal of) Credit Losses



(\$MILLIONS)		LINE #	2006			2005			2004			Year to Date		Full Year	
AS AT	Q2		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004	
ALLOWANCE FOR CREDIT LOSSES															
Specific allowance															
	Balance at beginning of period	1	\$ 155	\$ 153	\$ 237	\$ 250	\$ 256	\$ 266	\$ 292	\$ 346	\$ 450	\$ 153	\$ 266	\$ 266	\$ 487
	Write-offs	2	(130)	(152)	(138)	(125)	(113)	(111)	(132)	(164)	(159)	(282)	(224)	(487)	(687)
	Recoveries	3	32	31	82	54	55	54	30	32	35	63	109	245	123
	Transfer (to)/from sectoral	4	-	-	-	-	-	-	1	2	(61)	-	-	-	6
	Provision for credit losses	5	74	120	(22)	60	24	45	82	83	75	194	69	107	336
	Arising on acquisitions	6	-	-	-	-	27	-	-	-	-	-	27	27	-
	Foreign exchange and other adjustments	7	4	3	(6)	(2)	1	2	(7)	(7)	6	7	3	(5)	1
	Balance at end of period	8	135	155	153	237	250	256	266	292	346	135	250	153	266
General allowance															
	Balance at beginning of period	9	1,203	1,140	1,143	1,160	882	917	917	917	984	1,140	917	917	984
	Provision for credit losses - TD Banknorth	10	2	(6)	7	(20)	(4)	-	-	-	-	(4)	(4)	(17)	-
	- Other	11	(60)	-	-	-	-	(35)	-	-	(67)	(60)	(35)	(35)	(67)
	Arising on acquisitions	12	18	69	-	-	289	-	-	-	-	87	289	289	-
	Foreign exchange and other adjustments	13	(7)	-	(10)	3	(7)	-	-	-	-	(7)	(7)	(14)	-
	Balance at end of period	14	1,156	1,203	1,140	1,143	1,160	882	917	917	917	1,156	1,160	1,140	917
Sectoral allowance															
	Balance at beginning of period	15	-	-	-	-	-	-	160	228	316	-	-	-	541
	Transfer (to)/from specific	16	-	-	-	-	-	-	(1)	(2)	61	-	-	-	(6)
	Recoveries	17	-	-	-	-	-	-	12	39	67	-	-	-	150
	Provision for credit losses	18	-	-	-	-	-	-	(155)	(100)	(200)	-	-	-	(655)
	Foreign exchange and other adjustments	19	-	-	-	-	-	-	(16)	(5)	(16)	-	-	-	(30)
	Balance at end of period	20	-	-	-	-	-	-	-	160	228	-	-	-	-
	Total allowance for credit losses at end of period	21	\$ 1,291	\$ 1,358	\$ 1,293	\$ 1,380	\$ 1,410	\$ 1,138	\$ 1,183	\$ 1,369	\$ 1,491	\$ 1,291	\$ 1,410	\$ 1,293	\$ 1,183
PROVISION FOR (REVERSAL OF) CREDIT LOSSES															
	New specifics (net of reversals)	22	\$ 106	\$ 151	\$ 60	\$ 114	\$ 79	\$ 99	\$ 112	\$ 115	\$ 110	\$ 257	\$ 178	\$ 352	\$ 459
	Recoveries	23	(32)	(31)	(82)	(54)	(55)	(54)	(30)	(32)	(35)	(63)	(109)	(245)	(123)
	Provision for (reversal of) credit losses - specifics (line 5)	24	74	120	(22)	60	24	45	82	83	75	194	69	107	336
	Recoveries - sectoral	25	-	-	-	-	-	-	(12)	(39)	(67)	-	-	-	(150)
	Change in sectoral allowance	26	-	-	-	-	-	-	(143)	(61)	(133)	-	-	-	(505)
	Change in general allowance - TD Banknorth (line 10)	27	2	(6)	7	(20)	(4)	-	-	-	-	(4)	(4)	(17)	-
	Change in general allowance - Other (line 11)	28	(60)	-	-	-	-	(35)	-	-	(67)	(60)	(35)	(35)	(67)
	Provision for (reversal of) credit losses	29	\$ 16	\$ 114	\$ (15)	\$ 40	\$ 20	\$ 10	\$ (73)	\$ (17)	\$ (192)	\$ 130	\$ 30	\$ 55	\$ (386)
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT															
	Canadian Personal and Commercial Banking (page 5)	30	\$ 78	\$ 99	\$ 97	\$ 90	\$ 91	\$ 95	\$ 88	\$ 92	\$ 87	\$ 177	\$ 186	\$ 373	\$ 373
	U.S. Personal and Commercial Banking (page 6)	31	8	7	7	4	(7)	-	-	-	-	15	(7)	4	-
	Wholesale Banking (page 8)	32	11	29	13	13	13	13	12	12	10	40	26	52	41
	Corporate														
	Securitization	33	(8)	(8)	(8)	(10)	(9)	(8)	(9)	(9)	(13)	(16)	(17)	(35)	(41)
	Wholesale Banking - CDS	34	(11)	(13)	(13)	(13)	(13)	(13)	(12)	(12)	(10)	(24)	(26)	(52)	(41)
	General allowance release	35	(60)	-	-	-	-	(35)	-	-	(67)	(60)	(35)	(35)	(67)
	Sectoral related and other	36	(2)	-	(111)	(44)	(55)	(42)	(152)	(100)	(199)	(2)	(97)	(252)	(651)
	Total Corporate (page 9)	37	(81)	(21)	(132)	(67)	(77)	(98)	(173)	(121)	(289)	(102)	(175)	(374)	(800)
	Provision for (reversal of) credit losses	38	\$ 16	\$ 114	\$ (15)	\$ 40	\$ 20	\$ 10	\$ (73)	\$ (17)	\$ (192)	\$ 130	\$ 30	\$ 55	\$ (386)

Analysis of Change in Shareholders' Equity

(\$MILLIONS)											Year to Date		Full Year	
FOR THE PERIOD ENDED		2006			2005			2004			2006	2005	2005	2004
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Common shares														
1	Opening balance	\$ 6,015	\$ 5,872	\$ 5,744	\$ 5,632	\$ 3,475	\$ 3,373	\$ 3,245	\$ 3,281	\$ 3,192	\$ 5,872	\$ 3,373	\$ 3,373	\$ 3,179
2	Issued - options	35	45	31	22	45	27	17	11	36	80	72	125	99
3	- dividend reinvestment plan	107	100	104	102	101	73	78	9	11	207	174	380	174
4	- acquisition of TD Banknorth	-	-	-	-	1,988	-	-	-	-	-	1,988	1,988	-
5	- acquisition of VFC	70	-	-	-	-	-	-	-	-	70	-	-	-
6	Impact of shares (acquired) sold for trading purposes ¹	18	(2)	(7)	(12)	23	2	33	(46)	70	16	25	6	(41)
7	Repurchase of common shares	-	-	-	-	-	-	-	(10)	(28)	-	-	-	(38)
8	Closing balance	6,245	6,015	5,872	5,744	5,632	3,475	3,373	3,245	3,281	6,245	5,632	5,872	3,373
Preferred shares														
9	Opening balance	425	-	-	-	-	-	-	-	-	-	-	-	-
10	Issued	-	425	-	-	-	-	-	-	-	425	-	-	-
11	Closing balance	425	425	-	-	-	-	-	-	-	425	-	-	-
Contributed surplus														
12	Opening balance	47	40	36	28	24	20	17	14	12	40	20	20	9
13	Stock option expense	6	9	4	8	5	4	3	3	3	15	9	21	12
14	Stock option exercised	(2)	(2)	-	-	(1)	-	-	-	(1)	(4)	(1)	(1)	(1)
15	Closing balance	51	47	40	36	28	24	20	17	14	51	28	40	20
Retained earnings														
16	Opening balance	12,652	10,650	10,358	10,230	9,916	9,540	9,176	8,898	8,867	10,650	9,540	9,540	8,518
17	Net income	738	2,307	589	411	599	630	595	565	490	3,045	1,229	2,229	2,232
18	Dividends - common	(315)	(300)	(298)	(283)	(281)	(236)	(235)	(222)	(224)	(615)	(517)	(1,098)	(890)
19	Dividends - preferred	(6)	(5)	-	-	-	-	-	-	-	(11)	-	-	-
20	Premium paid on common shares repurchased	-	-	-	-	-	-	-	(77)	(235)	-	-	-	(312)
21	Other	-	-	1	-	(4)	(18)	4	12	-	-	(22)	(21)	(8)
22	Closing balance	13,069	12,652	10,650	10,358	10,230	9,916	9,540	9,176	8,898	13,069	10,230	10,650	9,540
Foreign currency translation adjustments														
23	Opening balance	(666)	(696)	(363)	(298)	(212)	(265)	(73)	16	(57)	(696)	(265)	(265)	(130)
24	Investment in subsidiaries	(7)	(392)	(628)	(369)	36	243	(910)	(320)	322	(399)	279	(718)	(739)
25	Hedging activities	246	528	443	462	(198)	(279)	1,092	392	(329)	774	(477)	428	1,004
26	Impact of change in investment in subsidiaries	-	66	-	-	-	-	-	-	-	66	-	-	-
27	Provision for/ benefit of income taxes	(80)	(172)	(148)	(158)	76	89	(374)	(161)	80	(252)	165	(141)	(400)
28	Closing balance	(507)	(666)	(696)	(363)	(298)	(212)	(265)	(73)	16	(507)	(298)	(696)	(265)
29	Total shareholders' equity	\$ 19,283	\$ 18,473	\$ 15,866	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365	\$ 12,209	\$ 19,283	\$ 15,592	\$ 15,866	\$ 12,668
NUMBER OF COMMON SHARES (thousands)														
30	Opening balance	714,696	711,812	709,029	706,699	658,349	655,902	652,960	655,309	657,601	711,812	655,902	655,902	656,261
31	Issued - options	990	1,282	1,025	786	1,517	941	618	377	1,625	2,272	2,458	4,269	4,449
32	- dividend reinvestment plan	1,718	1,656	1,917	1,813	2,046	1,497	1,641	219	236	3,374	3,543	7,273	3,844
33	- acquisition of TD Banknorth	-	-	-	-	44,287	-	-	-	-	-	44,287	44,287	-
34	- acquisition of VFC	1,101	-	-	-	-	-	-	-	-	1,101	-	-	-
35	Impact of shares (acquired) sold for trading purposes ¹	281	(54)	(159)	(269)	500	9	683	(1,005)	1,507	227	509	81	(1,052)
36	Repurchase of common shares	-	-	-	-	-	-	-	(1,940)	(5,660)	-	-	-	(7,600)
37	Closing balance	718,786	714,696	711,812	709,029	706,699	658,349	655,902	652,960	655,309	718,786	706,699	711,812	655,902

¹ Purchased by subsidiaries of the Bank which are regulated securities entities in accordance with Regulation 92-313 of the *Bank Act*. Prospectively reflected change to CICA Handbook s. 1100 effective Q1/04

Analysis of Change in Non-Controlling Interest and Investment in TD Ameritrade


 (\$MILLIONS)
 FOR THE PERIOD ENDED

LINE #	2006		2005				2004			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005	2004	
Non-controlling interest in subsidiaries														
Opening balance	\$ 2,847	\$ 1,708	\$ 1,746	\$ 1,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,708	\$ -	\$ -	\$ -
On acquisition	-	-	-	-	1,695	-	-	-	-	-	-	1,695	1,695	-
Shares repurchase/shares purchased by TD	(300)	(18)	-	-	-	-	-	-	-	-	(318)	-	-	-
Shares issued by TD Banknorth	12	1,110	11	11	-	-	-	-	-	-	1,122	-	22	-
Dilution loss	-	66	-	-	-	-	-	-	-	-	66	-	-	-
On account of income	47	37	53	58	21	-	-	-	-	-	84	21	132	-
Dividends paid by TD Banknorth to minority shareholders	(27)	(21)	(21)	(19)	-	-	-	-	-	-	(48)	-	(40)	-
Foreign exchange and other adjustments	(49)	(35)	(81)	20	(40)	-	-	-	-	-	(84)	(40)	(101)	-
Closing balance	\$ 2,530	\$ 2,847	\$ 1,708	\$ 1,746	\$ 1,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,530	\$ 1,676	\$ 1,708	\$ -
Investment in TD Ameritrade														
Opening balance	\$ 3,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
On acquisition	45	3,327	-	-	-	-	-	-	-	-	3,372	-	-	-
Purchase of shares	301	-	-	-	-	-	-	-	-	-	301	-	-	-
Equity in net income, net of tax	35	-	-	-	-	-	-	-	-	-	35	-	-	-
Foreign exchange and other adjustments	75	-	-	-	-	-	-	-	-	-	75	-	-	-
Closing balance	\$ 3,783	\$ 3,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,783	\$ -	\$ -	\$ -

Risk-Weighted Assets and Capital



(\$MILLIONS)		2006		2005		2004			
AS AT	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Balance sheet assets									
Cash resources	\$ 2,176	\$ 2,394	\$ 2,435	\$ 2,159	\$ 1,919	\$ 1,878	\$ 1,582	\$ 1,785	\$ 1,638
Securities	4,316	5,576	4,955	5,161	5,178	3,989	4,155	4,034	4,041
Loans	88,605	88,148	83,272	86,180	82,959	64,222	61,840	59,206	57,834
Customers' liability under acceptances	7,011	6,652	5,896	5,538	5,778	5,181	5,414	5,607	5,348
Other assets	8,623	8,456	7,695	7,859	7,434	6,245	6,208	5,861	6,175
Total balance sheet assets	110,731	111,226	104,253	106,897	103,268	81,515	79,199	76,493	75,036
Off-balance sheet exposures									
Credit instruments	14,536	14,554	13,419	10,959	11,043	8,674	9,031	9,180	9,908
Derivative financial instruments	6,959	7,068	7,201	6,917	6,625	6,312	6,268	5,467	6,413
Total off-balance sheet exposures	21,495	21,622	20,620	17,876	17,668	14,986	15,299	14,647	16,321
Total risk-weighted asset equivalent - Credit risk	132,226	132,848	124,873	124,773	120,936	96,501	94,498	91,140	91,357
Total risk-weighted asset equivalent - Market risk	3,537	3,035	5,109	5,722	6,663	6,493	5,808	8,521	10,992
Total risk-weighted assets	\$ 135,763	\$ 135,883	\$ 129,982	\$ 130,495	\$ 127,599	\$ 102,994	\$ 100,306	\$ 99,661	\$ 102,349
CAPITAL									
TIER 1									
Common shareholders' equity	\$ 18,858	\$ 18,048	\$ 15,866	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365	\$ 12,209
Less: Dealer holding of common shares	(30)	(28)	(29)	(25)	(20)	(6)	(121)	-	-
Qualifying preferred shares - grandfathered ¹	889	893	895	1,307	1,310	1,310	1,310	1,309	1,526
- other	425	425	-	-	-	-	-	-	-
Qualifying non-controlling interest in subsidiaries	2,484	2,798	1,632	1,669	1,600	-	-	-	-
Innovative - Capital Trust Securities ¹	1,247	1,250	1,250	1,241	1,250	1,250	1,250	1,250	1,250
Less: goodwill and intangible assets in excess of 5% limit	(7,444)	(7,278)	(6,508)	(6,865)	(6,950)	(2,363)	(2,467)	(2,650)	(2,778)
Total Tier 1 capital	16,429	16,108	13,106	13,102	12,782	13,394	12,640	12,274	12,207
TIER 2									
Subordinated notes and debentures (page 13)	7,748	7,225	5,138	5,570	5,569	5,660	5,644	5,671	5,730
Less: amortization of subordinated notes and debentures and other	(171)	(243)	(39)	(305)	(303)	(277)	(212)	(153)	(161)
General allowance for credit losses	1,155	1,189	1,137	1,142	1,116	882	878	872	895
Total Tier 2 capital	8,732	8,171	6,236	6,407	6,382	6,265	6,310	6,390	6,464
Investment in unconsolidated subsidiaries/ substantial investments	(5,945)	(5,420)	(2,115)	(2,108)	(1,987)	(1,894)	(1,855)	(1,742)	(1,664)
First loss protection	(43)	(44)	(44)	(62)	(49)	(52)	(189)	(192)	(208)
Total capital	\$ 19,173	\$ 18,815	\$ 17,183	\$ 17,339	\$ 17,128	\$ 17,713	\$ 16,906	\$ 16,730	\$ 16,799
Tangible Common Equity									
Common shareholders' equity	\$ 18,858	\$ 18,048	\$ 15,866	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365	\$ 12,209
Qualifying non-controlling interest in subsidiaries	2,484	2,798	1,632	1,669	1,600	-	-	-	-
Less: goodwill and net intangible assets (page 15)	(9,079)	(8,887)	(7,931)	(8,307)	(8,385)	(3,598)	(3,668)	(3,846)	(3,976)
Tangible common equity	\$ 12,263	\$ 11,959	\$ 9,567	\$ 9,137	\$ 8,807	\$ 9,605	\$ 9,000	\$ 8,519	\$ 8,233
Capital ratios									
Tier 1 capital	12.1 %	11.9 %	10.1 %	10.0 %	10.0 %	13.0 %	12.6 %	12.3 %	11.9 %
Total capital	14.1	13.8	13.2	13.3	13.4	17.2	16.9	16.8	16.4
Tangible common equity as a percentage of risk weighted assets	9.0	8.8	7.4	7.0	6.9	9.3	9.0	8.5	8.0

¹ In accordance with CICA Handbook s3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by the Superintendent of Financial Institutions Canada and continue to be included in Tier 1 capital