



SUPPLEMENTAL FINANCIAL INFORMATION

For the 3rd Quarter Ended July 31, 2006



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For the 3rd Quarter Ended July 31, 2006

How the Bank Reports

The supplemental information contained in this package is designed to improve the readers' understanding of TD Bank Financial Group's financial performance. This information should be used in conjunction with the third quarter 2006 Report to Shareholders and Investor Presentation, as well as the Consolidated Financial Statements for the year ended October 31, 2005.

The Bank's financial results are prepared in accordance with Canadian generally accepted accounting principles (GAAP). The Bank refers to results prepared in accordance with GAAP as "reported". The Bank also utilizes "adjusted" earnings to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted earnings, the Bank removes "items of note" from reported earnings. The items of note are listed on page 3 of this package and relate to items which management does not believe are indicative of underlying business performance. Commencing the first quarter of 2006, the items of note include the Bank's amortization of intangible assets relating to the TD Banknorth acquisition in March 2005 and the Canada Trust acquisition in fiscal 2000. Previously, the Bank described this measure as earnings before the amortization of intangibles and items of note. The Bank believes that adjusted earnings provides the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted earnings are different from reported results determined in accordance with GAAP. Adjusted earnings and related terms used in this package are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's adjusted earnings and its reported results is provided on page 3.

Segmented Information

For management reporting purposes, the Bank's operations are organized into the following four operating business segments: Canadian Personal and Commercial Banking, U.S. Personal and Commercial Banking, Wholesale Banking and Wealth Management. The Bank's other activities are grouped into the Corporate segment.

The Bank's management reporting process measures the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations and risk-based methodologies for funds transfer pricing, inter-segment revenues, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenues are negotiated between each business segment and approximate the value provided by the distributing segment. Income tax expense or benefit is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on adjusted net income available to common shareholders, economic profit and return on invested capital. Economic profit is adjusted net income available to common shareholders, less a charge for average invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market and operational risks, plus the purchased amounts of goodwill and intangible assets, net of impairment write downs. Return on invested capital is adjusted net income available to common shareholders, divided by average invested capital.

Net interest income, primarily within Wholesale Banking, is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for more meaningful comparison of net interest income with similar institutions. The TEB adjustment, reflected primarily in the Wholesale Banking segment's results, is eliminated in the Corporate segment on page 9.

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Certain comparative amounts have been reclassified to conform with current period presentation

FOR THE PERIOD ENDED		LINE #	2006				2005			2004		Year to Date		Full Year	
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Income Statement (\$millions)															
	(page 10)	1	\$ 1,623	\$ 1,427	\$ 1,607	\$ 1,641	\$ 1,563	\$ 1,393	\$ 1,411	\$ 1,435	\$ 1,452	\$ 4,657	\$ 4,367	\$ 6,008	\$ 5,773
	(page 11)	2	1,665	1,691	1,797	1,442	1,535	1,517	1,395	1,118	1,181	5,153	4,447	5,889	4,883
Total revenues		3	3,288	3,118	3,404	3,083	3,098	2,910	2,806	2,553	2,633	9,810	8,814	11,897	10,656
Dilution gain on investments, net of costs		4	-	(5)	1,564	-	-	-	-	-	-	1,559	-	-	-
Provision for (reversal of) credit losses	(page 18)	5	109	16	114	(15)	40	20	10	(73)	(17)	239	70	55	(386)
Non-interest expenses	(page 12)	6	2,147	2,103	2,290	2,203	2,577	2,057	1,945	1,904	1,907	6,540	6,579	8,782	8,007
Net income before provision for income taxes		7	1,032	994	2,564	895	481	833	851	722	743	4,590	2,165	3,060	3,035
Provision for income taxes		8	235	244	220	253	12	213	221	127	178	699	446	699	803
Income before non-controlling interest in subsidiaries		9	797	750	2,344	642	469	620	630	595	565	3,891	1,719	2,361	2,232
Non-controlling interest in subsidiaries		10	52	47	37	53	58	21	-	-	-	136	79	132	-
Equity in net income of associated company, net of tax		11	51	35	-	-	-	-	-	-	-	86	-	-	-
Net income		12	796	738	2,307	589	411	599	630	595	565	3,841	1,640	2,229	2,232
Adjustment for items of note, net of tax	(page 3)	13	90	42	(1,472)	176	328	73	55	2	36	(1,340)	456	632	253
Net income - adjusted		14	886	780	835	765	739	672	685	597	601	2,501	2,096	2,861	2,485
Preferred dividends		15	6	6	5	-	-	-	-	-	-	17	-	-	-
Net income available to common shareholders - adjusted		16	\$ 880	\$ 774	\$ 830	\$ 765	\$ 739	\$ 672	\$ 685	\$ 597	\$ 601	\$ 2,484	\$ 2,096	\$ 2,861	\$ 2,485
Per common share¹ and average number of shares															
Basic net income - reported		17	\$ 1.10	\$ 1.02	\$ 3.23	\$.83	\$.58	\$.87	\$.96	\$.91	\$.87	\$ 5.34	\$ 2.39	\$ 3.22	\$ 3.41
- adjusted		18	1.22	1.10	1.16	1.08	1.04	1.00	1.04	.91	.92	3.49	3.09	4.17	3.80
Diluted net income - reported		19	1.09	1.01	3.20	.82	.58	.86	.95	.90	.86	5.30	2.38	3.20	3.39
- adjusted		20	1.21	1.09	1.15	1.06	1.04	1.00	1.04	.91	.91	3.46	3.07	4.14	3.77
Average number of common shares outstanding - basic (millions)		21	719.1	715.7	712.5	710.0	707.6	690.8	656.6	653.5	653.1	715.8	684.9	691.3	654.5
- diluted		22	724.7	722.5	718.9	716.1	713.4	696.1	661.9	658.2	657.4	722.1	690.4	696.9	659.4
Balance sheet (\$billions)															
Total assets	(page 13)	23	\$ 385.8	\$ 388.6	\$ 384.4	\$ 365.2	\$ 368.4	\$ 359.5	\$ 333.3	\$ 311.0	\$ 309.2	\$ 385.8	\$ 368.4	\$ 365.2	\$ 311.0
Total shareholders' equity	(page 19)	24	19.4	19.3	18.5	15.9	15.8	15.6	13.2	12.7	12.4	19.4	15.8	15.9	12.7
Investment securities - surplus over book ² (\$billions)		25	669	706	806	750	733	550	537	418	321	669	733	750	418
Capital and Risk Metrics (\$billions)															
Risk-weighted assets	(page 21)	26	\$ 139.1	\$ 135.8	\$ 135.9	\$ 130.0	\$ 130.5	\$ 127.6	\$ 103.0	\$ 100.3	\$ 99.7	\$ 139.1	\$ 130.5	\$ 130.0	\$ 100.3
Tier 1 capital	(page 21)	27	16.8	16.4	16.1	13.1	13.1	12.8	13.4	12.6	12.3	16.8	13.1	13.1	12.6
Tangible common equity	(page 21)	28	12.7	12.3	12.0	9.6	9.1	8.8	9.6	9.0	8.5	12.7	9.1	9.6	9.0
Tier 1 capital ratio	(page 21)	29	12.1 %	12.1 %	11.9 %	10.1 %	10.0 %	10.0 %	13.0 %	12.6 %	12.3 %	12.1 %	10.0 %	10.1 %	12.6 %
Total capital ratio	(page 21)	30	13.2	14.1	13.8	13.2	13.3	13.4	17.2	16.9	16.8	13.2	13.3	13.2	16.9
Tangible common equity as a percentage of RWA	(page 21)	31	9.1	9.0	8.8	7.4	7.0	6.9	9.3	9.0	8.5	9.1	7.0	7.4	9.0
After tax impact of 1% increase in interest rates on															
Common shareholders' equity (\$billions)		32	\$ (14)	\$ 2	\$ 5	\$ (61)	\$ (66)	\$ (156)	\$ (113)	\$ (124)	\$ (120)	\$ (14)	\$ (66)	\$ (61)	\$ (124)
Annual net income (\$billions)		33	-	12	15	(20)	(19)	(6)	(12)	(17)	(14)	-	(19)	(20)	(17)
Net impaired loans (\$billions)	(page 17)	34	(922)	(942)	(993)	(944)	(928)	(928)	(625)	(646)	(617)	(922)	(928)	(944)	(646)
Net impaired loans as a % of net loans		35	(.6)%	(.6)%	(.6)%	(.6)%	(.6)%	(.6)%	(.5)%	(.5)%	(.5)%	(.6)%	(.6)%	(.6)%	(.5)%
Provision for credit losses as a % of net average loans		36	.26	.04	.29	(.04)	.10	.06	.03	(.22)	(.05)	.20	.07	.04	(.30)
Rating of senior debt:		37	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Moody's															
Standard and Poor's		38	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

¹ Earnings per share (EPS) is computed by dividing income by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the YTD EPS.

² Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities and preferred shares that are hedged

FOR THE PERIOD ENDED	LINE #	2006				2005			2004		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Business performance (\$millions)														
Net income - available to common shareholders	1	\$ 790	\$ 732	\$ 2,302	\$ 589	\$ 411	\$ 599	\$ 630	\$ 595	\$ 565	\$ 3,824	\$ 1,640	\$ 2,229	\$ 2,232
Economic profit ¹	2	347	271	353	279	258	242	280	184	196	981	780	1,062	892
Average common equity	3	18,692	18,183	16,476	15,755	15,693	14,298	12,846	12,392	12,195	17,650	14,255	14,600	12,050
Average invested capital ²	4	22,270	21,694	19,908	19,103	18,952	17,464	15,926	15,383	15,089	21,156	17,423	17,813	14,884
Return on common equity	5	16.8 %	16.5 %	55.4 %	14.8 %	10.4 %	17.2 %	19.5 %	19.1 %	18.4 %	29.0 %	15.4 %	15.3 %	18.5 %
Return on invested capital ³	6	15.7	14.6	16.5	15.9	15.5	15.8	17.1	15.4	15.8	15.7	16.1	16.1	16.7
Return on risk-weighted assets ⁴	7	2.54	2.34	2.48	2.33	2.27	2.39	2.67	2.38	2.36	2.46	2.43	2.42	2.39
Efficiency ratio	8	65.3	67.6	46.1	71.5	83.2	70.7	69.3	74.6	72.4	57.5	74.6	73.8	75.1
Effective tax rate	9	22.8	24.5	8.6	28.3	2.5	25.6	26.0	17.6	24.0	15.2	20.6	22.8	26.5
Net interest margin	10	2.05	1.84	2.07	2.14	2.05	2.05	2.10	2.22	2.23	1.99	2.06	2.09	2.26
Average number of full-time equivalent staff	11	51,400	50,484	51,400	51,427	51,326	50,941	43,107	43,332	43,491	51,101	50,849	50,991	42,843
Number of domestic retail outlets at period end ⁵	12	1,051	1,052	1,050	1,048	1,034	1,033	1,033	1,034	1,033	1,051	1,034	1,048	1,034
Number of U.S. retail outlets at period end ⁵	13	620	630	425	425	424	424	-	-	-	620	424	425	-
Number of retail brokerage offices at period end	14	206	204	177	329	329	329	256	256	265	206	329	329	256
Common share performance														
Closing market price	15	\$ 57.75	\$ 62.45	\$ 60.65	\$ 55.70	\$ 55.90	\$ 50.34	\$ 48.15	\$ 48.98	\$ 44.30	\$ 57.75	\$ 55.90	\$ 55.70	\$ 48.98
Book value per common share	16	26.36	26.24	25.25	22.29	22.25	22.06	20.06	19.31	18.94	26.36	22.25	22.29	19.31
Closing market price to book value	17	2.19	2.38	2.40	2.50	2.51	2.28	2.40	2.54	2.34	2.19	2.51	2.50	2.54
Price earnings ratio - reported ⁶	18	9.4	11.1	11.1	17.4	17.0	14.1	14.0	14.5	13.8	9.4	17.0	17.4	14.4
- adjusted	19	12.8	14.4	14.3	13.5	14.0	13.0	12.6	13.0	12.4	12.8	14.0	13.5	13.0
Total market return on common shareholders' investment ⁷	20	6.4 %	27.7 %	29.8 %	17.2 %	30.0 %	16.7 %	14.4 %	15.1 %	21.8 %	6.4 %	30.0 %	17.2 %	15.1 %
Number of common shares outstanding (millions)	21	720.8	718.8	714.7	711.8	709.0	706.7	658.3	655.9	653.0	720.8	709.0	711.8	655.9
Total market capitalization (\$billions)	22	\$ 41.6	\$ 44.9	\$ 43.3	\$ 39.6	\$ 39.6	\$ 35.6	\$ 31.7	\$ 32.1	\$ 28.9	\$ 41.6	\$ 39.6	\$ 39.6	\$ 32.1
Dividend Performance														
Dividend per common share	23	\$ 0.44	\$ 0.44	\$ 0.42	\$ 0.42	\$ 0.40	\$ 0.40	\$ 0.36	\$ 0.36	\$ 0.34	\$ 1.30	\$ 1.16	\$ 1.58	\$ 1.36
Dividend yield ⁸	24	2.9 %	2.6 %	2.8 %	2.8 %	2.8 %	2.9 %	2.9 %	2.9 %	3.0 %	2.8 %	2.9 %	3.0 %	3.0 %
Common dividend payout ratio - reported	25	40.0	43.0	13.0	50.6	68.9	46.9	37.5	39.5	39.3	24.3	48.8	49.3	39.9
- adjusted	26	35.9	40.7	36.1	39.0	38.3	41.8	34.5	39.4	36.9	37.5	38.2	38.4	35.8

¹ Economic profit is adjusted net income available to common shareholders less a charge for average invested capital. The rate charged for invested capital is 9.5% for 2006, 10.1% for 2005 and 10.7% for 2004.

² Invested capital is common shareholders' equity plus the cumulative after-tax amount of purchased intangible assets amortized as of the reporting date.

³ Return on invested capital is adjusted net income available to common shareholders divided by average invested capital.

⁴ Return on risk-weighted assets is adjusted net income available to common shareholders divided by average risk-weighted assets.

⁵ Includes retail bank outlets, private client centre branches, and estates and trusts branches.

⁶ Closing common share price divided by diluted net income per common share for trailing 4 quarters.

⁷ Total shareholder return (TSR) includes the year over year change in share price and assumes that dividends received were invested in additional common shares

⁸ Dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period.

Adjustment for Items of Note, Net of Tax ¹



FOR THE PERIOD ENDED	LINE #	2006			2005			2004		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Items of note affecting net income (\$ millions)														
Amortization of intangibles	1	\$ 61	\$ 86	\$ 82	\$ 86	\$ 91	\$ 90	\$ 87	\$ 92	\$ 99	\$ 229	\$ 268	\$ 354	\$ 477
Dilution gain on Ameritrade transaction, net of costs	2	-	5	(1,670)	138	-	-	-	-	-	(1,665)	-	138	-
Dilution loss on the acquisition of Hudson United by TD Banknorth	3	-	-	72	-	-	-	-	-	-	72	-	-	-
Wholesale Banking restructuring charge	4	-	-	35	4	10	15	-	-	-	35	25	29	-
Balance Sheet restructuring charge in TD Banknorth	5	-	-	19	-	-	-	-	-	-	19	-	-	-
Hedging impact due to AcG-13	6	5	(10)	(10)	(7)	12	(33)	11	11	2	(15)	(10)	(17)	50
Other tax items	7	24	-	-	(68)	(30)	-	-	-	-	24	(30)	(98)	-
Non-core portfolio loan loss recoveries (sectoral related)	8	-	-	-	(60)	(23)	(24)	(20)	(101)	(65)	-	(67)	(127)	(426)
Tax charge related to reorganizations	9	-	-	-	-	-	25	-	-	-	-	25	25	-
Loss on structured derivative portfolios	10	-	-	-	70	30	-	-	-	-	-	30	100	-
Preferred share redemption	11	-	-	-	13	-	-	-	-	-	-	-	13	-
General allowance release	12	-	(39)	-	-	-	-	(23)	-	-	(39)	(23)	(23)	(43)
Litigation charge	13	-	-	-	-	238	-	-	-	-	-	238	238	195
Total	14	\$ 90	\$ 42	\$ (1,472)	\$ 176	\$ 328	\$ 73	\$ 55	\$ 2	\$ 36	\$ (1,340)	\$ 456	\$ 632	\$ 253
Items of note affecting diluted earnings per share (\$) ²														
Amortization of intangibles	15	\$ 0.08	\$ 0.11	\$ 0.11	\$ 0.12	\$ 0.12	\$ 0.13	\$ 0.13	\$ 0.14	\$ 0.15	\$ 0.31	\$ 0.38	\$ 0.51	\$ 0.72
Dilution gain on Ameritrade transaction, net of costs	16	-	0.01	(2.32)	0.19	-	-	-	-	-	(2.31)	-	0.19	-
Dilution loss on the acquisition of Hudson United by TD Banknorth	17	-	-	0.10	-	-	-	-	-	-	0.10	-	-	-
Wholesale Banking restructuring charge	18	-	-	0.05	-	0.02	0.02	-	-	-	0.05	0.04	0.04	-
Balance Sheet restructuring charge in TD Banknorth	19	-	-	0.03	-	-	-	-	-	-	0.03	-	-	-
Hedging impact due to AcG-13	20	0.01	(0.01)	(0.02)	(0.01)	0.02	(0.05)	0.02	0.02	-	(0.02)	(0.01)	(0.02)	0.08
Other tax items	21	0.03	-	-	(0.10)	(0.04)	-	-	-	-	0.03	(0.04)	(0.14)	-
Non-core portfolio loan loss recoveries (sectoral related)	22	-	-	-	(0.08)	(0.03)	(0.03)	(0.03)	(0.15)	(0.10)	-	(0.10)	(0.17)	(0.65)
Tax charge related to reorganizations	23	-	-	-	-	-	0.04	-	-	-	-	0.04	0.04	-
Loss on structured derivative portfolios	24	-	-	-	0.10	0.04	-	-	-	-	-	0.04	0.14	-
Preferred share redemption	25	-	-	-	0.02	-	-	-	-	-	-	-	0.02	-
General allowance release	26	-	(0.05)	-	-	-	-	(0.03)	-	-	(0.05)	(0.03)	(0.03)	(0.06)
Litigation charge	27	-	-	-	-	0.33	-	-	-	-	-	0.34	0.33	0.29
TD Ameritrade timing impact	28	-	0.02	-	-	-	-	-	-	-	0.02	-	-	-
Banknorth timing impact	29	-	-	-	-	-	0.03	-	-	-	-	0.03	0.03	-
Total	30	\$ 0.12	\$ 0.08	\$ (2.05)	\$ 0.24	\$ 0.46	\$ 0.14	\$ 0.09	\$ 0.01	\$ 0.05	\$ (1.84)	\$ 0.69	\$ 0.94	\$ 0.38

¹ The adjustment for items of note, net of tax, is added to reported earnings to compute adjusted earnings.

² Earnings per share (EPS) impact is computed by dividing items of note by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS impact may not equal the YTD EPS impact.

³ Full year 2004 items of note do not include the impact of future tax increase of \$17 million (3 cents per share on earnings before amortization of intangibles) reported in the Q1 2004 report to shareholders. For 2006, the impact of future tax decreases of \$24MM (3 cents per share) on adjusted earnings is included in "Other tax items".

Segmented Results Summary



RESULTS OF OPERATIONS

(\$millions)

LINE #	2006			2005				2004		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004	
FOR THE PERIOD ENDED														
Net Income - adjusted (where applicable)														
Canadian Personal and Commercial Banking	1	\$ 524	\$ 465	\$ 476	\$ 443	\$ 434	\$ 401	\$ 424	\$ 381	\$ 372	\$ 1,465	\$ 1,259	\$ 1,702	\$ 1,450
U.S. Personal and Commercial Banking	2	68	59	65	69	70	19	-	-	-	192	89	158	-
Wealth Management	3	152	152	138	136	99	99	98	63	76	442	296	432	352
Total Retail	4	744	676	679	648	603	519	522	444	448	2,099	1,644	2,292	1,802
Wholesale Banking	5	179	140	199	115	130	165	141	122	128	518	436	551	588
Corporate	6	(37)	(36)	(43)	2	6	(12)	22	31	25	(116)	16	18	95
Total Bank	7	\$ 886	\$ 780	\$ 835	\$ 765	\$ 739	\$ 672	\$ 685	\$ 597	\$ 601	\$ 2,501	\$ 2,096	\$ 2,861	\$ 2,485
Return on Invested Capital														
Canadian Personal and Commercial Banking	8	26.2 %	25.1 %	25.0 %	23.4 %	23.3 %	22.5 %	23.0 %	21.1 %	20.6 %	25.4 %	22.9 %	23.1 %	20.4 %
U.S. Personal and Commercial Banking	9	4.6	4.4	5.4	5.6	5.5	4.5	-	-	-	4.8	5.3	5.4	-
Wealth Management	10	17.9	26.0	21.0	20.8	14.8	15.3	14.7	9.4	11.0	21.1	14.9	16.4	13.0
Wholesale Banking	11	29.4	24.6	34.4	19.4	19.7	27.1	22.9	20.9	22.1	29.5	23.1	22.3	24.7
Total Bank	12	15.7 %	14.6 %	16.5 %	15.9 %	15.5 %	15.8 %	17.1 %	15.4 %	15.8 %	15.7 %	16.1 %	16.1 %	16.7 %
Percentage of Net Income Mix¹														
Total Retail	13	81 %	83 %	77 %	85 %	82 %	76 %	79 %	78 %	78 %	80 %	79 %	81 %	75 %
Wholesale Banking	14	19	17	23	15	18	24	21	22	22	20	21	19	25
Total Bank	15	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue²														
Canada	16	70 %	74 %	69 %	68 %	66 %	69 %	77 %	76 %	72 %	71 %	71 %	70 %	75 %
United States of America	17	22	18	25	29	25	18	14	12	15	22	19	22	15
Other	18	8	8	6	3	9	13	9	12	13	7	10	8	10
Total Bank	19	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Percentages exclude Corporate segment results.

² The taxable equivalent amounts and dilution gains on net investments are not included.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2006			2005			2004		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Net interest income	1	\$ 1,260	\$ 1,147	\$ 1,177	\$ 1,129	\$ 1,094	\$ 1,030	\$ 1,089	\$ 1,091	\$ 1,033	\$ 3,584	\$ 3,213	\$ 4,342	\$ 4,154
Other income	2	669	624	627	600	600	587	574	523	537	1,920	1,761	2,361	2,066
Total revenue	3	1,929	1,771	1,804	1,729	1,694	1,617	1,663	1,614	1,570	5,504	4,974	6,703	6,220
Provision for credit losses	4	104	78	99	97	90	91	95	88	92	281	276	373	373
Non-interest expenses	5	1,039	994	985	968	956	925	924	944	913	3,018	2,805	3,773	3,650
Net income before taxes	6	786	699	720	664	648	601	644	582	565	2,205	1,893	2,557	2,197
Income taxes	7	262	234	244	221	214	200	220	201	193	740	634	855	747
Net Income - reported	8	524	465	476	443	434	401	424	381	372	1,465	1,259	1,702	1,450
Adjustment for items of note, net of taxes	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	10	\$ 524	\$ 465	\$ 476	\$ 443	\$ 434	\$ 401	\$ 424	\$ 381	\$ 372	\$ 1,465	\$ 1,259	\$ 1,702	\$ 1,450
Average Invested Capital (\$billions)	11	\$ 7.9	\$ 7.6	\$ 7.6	\$ 7.5	\$ 7.4	\$ 7.3	\$ 7.3	\$ 7.2	\$ 7.2	\$ 7.7	\$ 7.3	\$ 7.4	\$ 7.1
Economic profit ¹	12	354	307	314	273	266	241	258	219	210	975	765	1,038	810
Return on Invested Capital	13	26.2 %	25.1 %	25.0 %	23.4 %	23.3 %	22.5 %	23.0 %	21.1 %	20.6 %	25.4 %	22.9 %	23.1 %	20.4 %

Key performance indicators (\$billions)

Risk-weighted assets	14	\$ 67	\$ 63	\$ 62	\$ 60	\$ 60	\$ 59	\$ 60	\$ 58	\$ 58	\$ 67	\$ 60	\$ 60	\$ 58
Average loans - personal	15	111	109	107	103	100	98	99	97	94	109	99	100	94
Average loans and acceptances - business	16	18	18	17	17	17	17	16	16	16	18	17	17	16
Average securitized loans	17	35	33	33	34	34	32	30	29	29	34	32	33	28
Average deposits - personal	18	98	96	94	94	93	91	90	90	89	96	91	92	88
Average deposits - business	19	36	34	35	33	32	31	31	30	29	35	31	32	28
Margin on avg. earning assets inc. securitized assets	20	3.08%	2.98%	3.01%	2.96%	2.92%	2.95%	3.02%	3.02%	3.00%	3.02%	2.96%	2.96%	3.05%
Efficiency ratio	21	53.9%	56.1%	54.6%	56.0%	56.4%	57.2%	55.6%	58.5%	58.2%	54.8%	56.4%	56.3%	58.7%
Average number of full-time equivalent staff	22	29,686	29,402	29,510	29,539	29,358	28,795	28,566	28,680	28,871	29,534	28,942	29,072	28,368

¹ The rate charged for Invested Capital is 8.5% in 2006, and 9% in 2005 and 2004.

Canadian Personal and Commercial Banking comprises our personal and business banking in Canada as well as our global insurance operations (excluding the U.S.). Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to approximately 10 million personal and small business customers. Products and services are provided - anywhere, anytime - through telephone and internet banking, more than 2,400 automated banking machines and a network of 1,000 branches located across Canada. Under the TD Insurance and TD Meloche Monnex brands, the Bank offers a broad range of insurance products, including home and automobile coverage, life and health insurance, as well as credit protection coverage on TD Canada Trust lending products. TD Commercial Banking serves the needs of Canadian businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS
(\$millions)

FOR THE PERIOD ENDED	LINE #	2006			2005			Year to Date		Full Year
		Q3	Q2	Q1	Q4	Q3	Q2	2006	2005	2005
Net interest income	1	\$ 342	\$ 327	\$ 284	\$ 298	\$ 308	\$ 99	\$ 953	\$ 407	\$ 705
Other income	2	142	134	73	119	141	39	349	180	299
Total revenue	3	484	461	357	417	449	138	1,302	587	1,004
Provision for credit losses	4	10	8	7	7	4	(7)	25	(3)	4
Non-interest expenses	5	284	284	225	216	250	83	793	333	549
Net income before taxes	6	190	169	125	194	195	62	484	257	451
Income taxes	7	65	60	42	72	67	22	167	89	161
Non-controlling interest in subsidiaries	8	57	50	37	53	58	21	144	79	132
Net income - reported	9	\$ 68	\$ 59	\$ 46	\$ 69	\$ 70	\$ 19	\$ 173	\$ 89	\$ 158
Adjustment for items of note, net of tax and non-controlling interest ³	10	-	-	19	-	-	-	19	-	-
Net income - adjusted	11	\$ 68	\$ 59	\$ 65	\$ 69	\$ 70	\$ 19	\$ 192	\$ 89	\$ 158
Average Invested Capital (\$billions) ⁴	12	\$ 5.9	\$ 5.5	\$ 4.7	\$ 4.9	\$ 5.0	\$ 5.1	\$ 5.4	\$ 5.0	\$ 5.0
Economic profit (loss) ⁵	13	\$ (65)	\$ (61)	\$ (43)	\$ (42)	\$ (43)	\$ (20)	\$ (169)	\$ (63)	\$ (105)
Return on Invested Capital	14	4.6 %	4.4 %	5.4 %	5.6 %	5.5 %	4.5 %	4.8 %	5.3 %	5.4 %

Key performance indicators (\$billions)

Risk-weighted assets	15	\$ 32	\$ 34	\$ 34	\$ 25	\$ 27	\$ 26	\$ 32	\$ 27	\$ 25
Average loans ⁴	16	28	27	23	23	24	24	26	24	24
Average deposits ⁴	17	32	32	26	26	28	28	30	28	27
Margin on average earning assets	18	4.07 %	3.83 %	3.96 %	4.09 %	4.12 %	4.14 %	3.95 %	4.12 %	4.11 %
Efficiency ratio	19	58.7%	61.6%	63.0%	51.8%	55.7%	60.1%	60.9%	56.7%	54.7%
Average number of full-time equivalent staff ⁴	20	9,129	8,581	7,313	7,273	7,229	7,483	8,341	7,291	7,284

¹ On January 31 2006, TD Banknorth Inc. completed the acquisition of Hudson United Bancorp.

² TD Banknorth's financial results are included on a one month lag basis.

³ Includes the following pre-tax item of note: Q1 2006 \$52 million balance sheet restructuring charge.

⁴ For comparability purposes, the Q2/05 average figures are based on the month of March 2005 results.

⁵ The rate charged for Invested Capital is 9%.

U.S. Personal and Commercial Banking comprises the Bank's U.S.-based retail, commercial banking and insurance operations. Under the TD Banknorth brand, the retail operations provide a full range of financial products and services through multiple delivery channels, including a network of almost 600 branches throughout the Northeast United States, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. TD Banknorth also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, insurance, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2006			2005			2004		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Net interest income	1	\$ 68	\$ 62	\$ 178	\$ 175	\$ 167	\$ 156	\$ 145	\$ 130	\$ 127	\$ 308	\$ 468	\$ 643	\$ 492
Brokerage commissions & other income	2	424	460	564	547	508	530	518	469	489	1,448	1,556	2,103	2,098
Total revenue	3	492	522	742	722	675	686	663	599	616	1,756	2,024	2,746	2,590
Non-interest expenses	4	344	349	525	514	531	530	508	502	502	1,218	1,569	2,083	2,047
Net income before taxes	5	148	173	217	208	144	156	155	97	114	538	455	663	543
Income taxes	6	51	60	79	72	45	57	57	34	38	190	159	231	191
Equity in net income of associated company, net of tax	7	55	39	-	-	-	-	-	-	-	94	-	-	-
Net income (loss) - reported	8	152	152	138	136	99	99	98	63	76	442	296	432	352
Adjustment for items of note, net of taxes	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) - adjusted	10	\$ 152	\$ 152	\$ 138	\$ 136	\$ 99	\$ 99	\$ 98	\$ 63	\$ 76	\$ 442	\$ 296	\$ 432	\$ 352
Average Invested Capital (\$billions)	11	\$ 3.4	\$ 2.4	\$ 2.6	\$ 2.6	\$ 2.6	\$ 2.7	\$ 2.6	\$ 2.7	\$ 2.7	\$ 2.8	\$ 2.6	\$ 2.6	\$ 2.7
Economic profit (loss) ²	12	59	90	64	58	19	21	18	(18)	(7)	213	58	116	25
Return on Invested Capital	13	17.9 %	26.0 %	21.0 %	20.8 %	14.8 %	15.3 %	14.7 %	9.4 %	11.0 %	21.1 %	14.9 %	16.4 %	13.0 %
Key performance indicators (\$billions)														
Risk-weighted assets	14	\$ 4	\$ 4	\$ 5	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 6	\$ 4	\$ 9	\$ 9	\$ 9
Assets under administration	15	153	154	147	315	322	302	298	279	283	153	322	315	279
Assets under management	16	143	139	137	130	130	124	123	117	118	143	130	130	117
Efficiency ratio	17	69.9 %	66.9 %	70.8 %	71.2 %	78.7 %	77.3 %	76.6 %	83.8 %	81.5 %	69.4 %	77.5 %	75.9 %	79.0 %
Average number of full-time equivalent staff	18	5,783	5,698	7,774	7,756	7,935	8,150	8,068	8,012	8,074	6,426	8,050	7,973	8,021

¹ On January 24 2006, TD Bank completed the sale of TD Waterhouse USA brokerage operations to Ameritrade Holding Corporation, and acquired 100% of Ameritrade's Canadian brokerage operations. Commencing Q2 2006, the results of TD Bank USA, Inc. (previously reported in the Wealth segment) will be reported in the Corporate segment prospectively.

² The rates charged for Invested Capital for the domestic Wealth Management, Canada Discount Brokerage, and US and International businesses are 9.5%, 9.5% and 13% for 2006, and 10%, 10% and 14% for 2005 and 2004. The rate charged for Invested Capital for the TD Ameritrade business line is 12% for 2006.

Wealth Management provides a wide array of investment products and services through different brands to a large and diverse retail and institutional client base around the world. Wealth Management is comprised of a number of advisory, distribution and asset management businesses, including TD Waterhouse and TD Mutual Funds, and is one of Canada's largest asset managers. Through Wealth Management's discount brokerage channels (including the Bank's investment in TD Ameritrade), it serves customers in Canada, the United States and the United Kingdom. In Canada, Discount Brokerage, Financial Planning, Private Investment Advice and Private Client Services service the needs of different retail customer segments through all stages of their investing life cycle.

RESULTS OF OPERATIONS
 (\$millions)

LINE #	2006			2005			2004		Year to Date		Full Year			
	FOR THE PERIOD ENDED	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Net interest income (TEB)	1	\$ 127	\$ 76	\$ 138	\$ 234	\$ 164	\$ 301	\$ 278	\$ 349	\$ 417	\$ 341	\$ 743	\$ 977	\$ 1,581
Trading and fee income	2	456	458	523	137	279	303	292	115	118	1,437	874	1,011	615
Total revenue	3	583	534	661	371	443	604	570	464	535	1,778	1,617	1,988	2,196
Provision for credit losses ¹	4	15	11	29	13	13	13	13	12	12	55	39	52	41
Restructuring costs	5	-	-	50	6	15	22	-	-	-	50	37	43	(7)
Other non-interest expenses	6	303	321	345	326	281	343	332	261	340	969	956	1,282	1,296
Total non-interest expenses	7	303	321	395	332	296	365	332	261	340	1,019	993	1,325	1,289
Net income before taxes	8	265	202	237	26	134	226	225	191	183	704	585	611	866
Income taxes (TEB)	9	86	62	73	(15)	44	76	84	69	55	221	204	189	278
Net income (loss) - reported	10	179	140	164	41	90	150	141	122	128	483	381	422	588
Adjustment for items of note, net of taxes ²	11	-	-	35	74	40	15	-	-	-	35	55	129	-
Net income (loss) - adjusted	12	\$ 179	\$ 140	\$ 199	\$ 115	\$ 130	\$ 165	\$ 141	\$ 122	\$ 128	\$ 518	\$ 436	\$ 551	\$ 588
Average Invested Capital (\$billions)	13	\$ 2.4	\$ 2.3	\$ 2.3	\$ 2.4	\$ 2.6	\$ 2.5	\$ 2.4	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.5	\$ 2.5	\$ 2.4
Economic profit (loss) ³	14	109	75	132	38	44	86	61	46	53	316	191	229	278
Return on Invested Capital	15	29.4 %	24.6 %	34.4 %	19.4 %	19.7 %	27.1 %	22.9 %	20.9 %	22.1 %	29.5 %	23.1 %	22.3 %	24.7 %
Key performance indicators (\$billions)														
Risk-weighted assets	16	\$ 33	\$ 32	\$ 33	\$ 33	\$ 32	\$ 31	\$ 31	\$ 30	\$ 32	\$ 33	\$ 32	\$ 33	\$ 30
Gross Drawn ⁴	17	7	7	6	6	5	6	6	6	6	7	5	6	6
Efficiency ratio	18	52.0 %	60.1 %	59.8 %	89.5 %	66.8 %	60.4 %	58.2 %	56.3 %	63.6 %	57.3 %	61.4 %	66.6 %	58.7 %
Average number of full-time equivalent staff	19	2,900	2,871	2,963	2,990	3,043	2,970	3,017	3,049	2,955	2,911	3,010	3,005	2,902
Trading related income (TEB) ⁵														
Interest rate and credit portfolios	20	\$ 63	\$ 55	\$ 199	\$ (26)	\$ 109	\$ 127	\$ 160	\$ 76	\$ 136	\$ 317	\$ 396	\$ 370	\$ 559
Foreign exchange portfolios	21	80	93	79	54	75	59	60	49	55	252	194	248	230
Equity and other portfolios	22	7	30	30	(22)	(46)	39	15	(5)	11	67	8	(14)	95
TEB adjustment	23	92	73	67	74	64	94	45	89	62	232	203	277	258
Total trading related income	24	\$ 242	\$ 251	\$ 375	\$ 80	\$ 202	\$ 319	\$ 280	\$ 209	\$ 264	\$ 868	\$ 801	\$ 881	\$ 1,142

¹ Provision for credit losses includes the cost of credit protection incurred in hedging the lending portfolio.

² Includes the following pre-tax items of note: Q1 2006 \$50 million restructuring charge, Q4 2005 \$6 million restructuring charge and \$107 million loss on structured derivative portfolios, Q3 2005 \$15 million restructuring charge and \$46 million loss on structured derivative portfolios, and Q2 2005 \$22 million restructuring charge.

³ The rate charged for invested capital is 11.5% in 2006, and 13% in 2004 and 2005.

⁴ Defined as gross loans plus bankers acceptances, excluding letters of credit and before any cash collateral, credit default swap, reserves, etc.

⁵ Includes trading-related income reported in net interest income (line 1) and trading and fee income (line 2).

Wholesale Banking serves a diverse base of corporate, government, and institutional clients in key financial markets around the world. Under the TD Securities brand, Wholesale Banking provides a full range of capital markets and investment banking products and services that include advice on corporate strategy, and mergers and acquisitions; underwriting and distributing loan, debt and equity products; structuring tailored risk management solutions; and executing financial transactions.

RESULTS OF OPERATIONS
(\$millions)

FOR THE PERIOD ENDED

LINE #	2006			2005			2004		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004	
Net interest income ^{2,3}	1	\$ (174)	\$ (185)	\$ (170)	\$ (195)	\$ (170)	\$ (193)	\$ (101)	\$ (135)	\$ (125)	\$ (529)	\$ (464)	\$ (659)	\$ (454)
Other Income ³	2	(26)	10	1,574	39	7	58	11	11	37	1,558	76	115	104
Total revenue	3	(200)	(175)	1,404	(156)	(163)	(135)	(90)	(124)	(88)	1,029	(388)	(544)	(350)
General allowance release	4	-	(60)	-	-	-	-	(35)	-	-	(60)	(35)	(35)	(67)
Sectoral allowance release	5	-	-	-	-	-	-	-	(155)	(100)	-	-	-	(655)
Other provision for credit losses ³	6	(20)	(21)	(21)	(132)	(67)	(77)	(63)	(18)	(21)	(62)	(207)	(339)	(78)
Total provision for credit losses	7	(20)	(81)	(21)	(132)	(67)	(77)	(98)	(173)	(121)	(122)	(242)	(374)	(800)
Non-interest expenses	8	177	155	160	173	544	154	181	197	152	492	879	1,052	1,021
Net income before taxes	9	(357)	(249)	1,265	(197)	(640)	(212)	(173)	(148)	(119)	659	(1,025)	(1,222)	(571)
Income taxes ²	10	(229)	(172)	(218)	(97)	(358)	(142)	(140)	(177)	(108)	(619)	(640)	(737)	(413)
Non-controlling interest in subsidiaries	11	(5)	(3)	-	-	-	-	-	-	-	(8)	-	-	-
Equity in net income of associated company, net of tax	12	(4)	(4)	-	-	-	-	-	-	-	(8)	-	-	-
Net income (loss) - reported	13	(127)	(78)	1,483	(100)	(282)	(70)	(33)	29	(11)	1,278	(385)	(485)	(158)
Adjustment for items of note, net of tax ⁴	14	90	42	(1,526)	102	288	58	55	2	36	(1,394)	401	503	253
Net income (loss) - adjusted	15	\$ (37)	\$ (36)	\$ (43)	\$ 2	\$ 6	\$ (12)	\$ 22	\$ 31	\$ 25	\$ (116)	\$ 16	\$ 18	\$ 95

Decomposition of items of note (net of tax, non-controlling interest in subsidiaries, and equity in net income of associated company)

Amortization of intangibles	16	\$ 61	\$ 86	\$ 82	\$ 86	\$ 91	\$ 90	\$ 87	\$ 92	\$ 99	\$ 229	\$ 268	\$ 354	\$ 477
Dilution gain on Ameritrade transaction, net of costs	17	-	5	(1,670)	138	-	-	-	-	-	(1,665)	-	138	-
Dilution loss on the acquisition of Hudson United by TD Banknorth	18	-	-	72	-	-	-	-	-	-	72	-	-	-
General allowance release	19	-	(39)	-	-	-	-	(23)	-	-	(39)	(23)	(23)	(43)
Hedging impact due to AcG-13	20	5	(10)	(10)	(7)	12	(33)	11	11	2	(15)	(10)	(17)	50
Litigation charge	21	-	-	-	-	238	-	-	-	-	-	238	238	195
Non-core portfolio loan loss recoveries (sectoral related)	22	-	-	-	(60)	(23)	(24)	(20)	(101)	(65)	-	(67)	(127)	(426)
Tax charge related to reorganizations	23	-	-	-	-	-	25	-	-	-	-	25	25	-
Preferred share redemption	24	-	-	-	13	-	-	-	-	-	-	-	13	-
Other tax items	25	24	-	-	(68)	(30)	-	-	-	-	24	(30)	(98)	-
Items of note	26	\$ 90	\$ 42	\$ (1,526)	\$ 102	\$ 288	\$ 58	\$ 55	\$ 2	\$ 36	\$ (1,394)	\$ 401	\$ 503	\$ 253

Decomposition of material items included in net income (loss) - adjusted

Interest on income tax refunds	27	\$ 2	\$ 3	\$ -	\$ 3	\$ -	\$ -	\$ 7	\$ 18	\$ 12	\$ 5	\$ 7	\$ 10	\$ 50
Securitization gain / (loss)	28	(11)	(5)	(3)	-	-	5	6	(1)	(4)	(19)	11	11	8
Unallocated Corporate expenses	29	(66)	(54)	(56)	(48)	(38)	(42)	(61)	(15)	(12)	(176)	(141)	(189)	(73)
Tax recovery (re: future tax adjustment)	30	-	-	-	-	-	-	-	-	-	-	-	-	17
Non-Core Lending Portfolio	31	-	(5)	(4)	(2)	-	11	16	23	29	(9)	27	25	86
Other	32	38	25	20	49	44	14	54	6	-	83	112	161	7
Net income (loss) - adjusted	33	\$ (37)	\$ (36)	\$ (43)	\$ 2	\$ 6	\$ (12)	\$ 22	\$ 31	\$ 25	\$ (116)	\$ 16	\$ 18	\$ 95

¹ Commencing Q2 2006, the results of TD Bank USA, Inc. (previously reported in the Wealth segment) are included in the Corporate segment prospectively.

² Includes the elimination of the taxable equivalent basis (TEB) adjustments reported in the Wholesale Banking segment and Non-Core Lending Portfolio results.

³ The Operating Segments results are presented before the impact of asset securitization programs, which is reclassified in the Corporate segment.

⁴ The total net (gain) or charge of items of note is added to reported earnings to compute the adjusted earnings.

The Corporate Segment includes the Non-Core Lending Portfolio, the effects of asset securitization programs in the Canadian Personal & Commercial Banking Segment, treasury management, general provisions for credit losses, TD Bank USA, Inc., the elimination of TEB revenue and income tax, corporate level tax benefits, and residual unallocated revenues, expenses and taxes.

Net Interest Income and Margin



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2006			2005			2004		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004	
Interest income														
Loans	1	\$ 2,862	\$ 2,514	\$ 2,452	\$ 2,328	\$ 2,269	\$ 1,893	\$ 1,832	\$ 1,767	\$ 1,734	\$ 7,828	\$ 5,994	\$ 8,322	\$ 6,958
Securities	2	1,058	966	1,259	1,017	922	1,015	1,085	879	910	3,283	3,022	4,039	3,657
Deposits with banks	3	70	78	80	106	109	105	95	156	107	228	309	415	517
Total interest income	4	3,990	3,558	3,791	3,451	3,300	3,013	3,012	2,802	2,751	11,339	9,325	12,776	11,132
Interest expense														
Deposits	5	1,836	1,754	1,534	1,410	1,388	1,223	1,108	1,009	934	5,124	3,719	5,129	3,853
Subordinated notes and debentures	6	107	99	86	84	82	83	79	78	76	292	244	328	312
Preferred shares and Capital Trust Securities	7	28	28	39	47	37	34	29	40	42	95	100	147	170
Other	8	396	250	525	269	230	280	385	240	247	1,171	895	1,164	1,024
Total interest expense	9	2,367	2,131	2,184	1,810	1,737	1,620	1,601	1,367	1,299	6,682	4,958	6,768	5,359
Net interest income	10	1,623	1,427	1,607	1,641	1,563	1,393	1,411	1,435	1,452	4,657	4,367	6,008	5,773
TEB Adjustment	11	89	81	81	81	75	98	70	93	63	251	243	324	282
Net interest income (TEB)	12	\$ 1,712	\$ 1,508	\$ 1,688	\$ 1,722	\$ 1,638	\$ 1,491	\$ 1,481	\$ 1,528	\$ 1,515	\$ 4,908	\$ 4,610	\$ 6,332	\$ 6,055
Average total assets (\$billions)	13	\$ 389	\$ 393	\$ 376	\$ 371	\$ 367	\$ 343	\$ 327	\$ 312	\$ 310	\$ 386	\$ 346	\$ 352	\$ 310
Average earning assets (\$billions)	14	314	318	308	304	302	279	267	257	258	313	283	288	255
Net interest margin as a % of average earning assets	15	2.05 %	1.84 %	2.07 %	2.14 %	2.05 %	2.05 %	2.10 %	2.22 %	2.23 %	1.99 %	2.06 %	2.09 %	2.26 %
Net interest margin (TEB) as a % of average earning assets	16	2.17	1.95	2.18	2.25	2.15	2.19	2.20	2.36	2.33	2.10	2.18	2.20	2.37
Impact on NII from impaired loans														
Reduction/(increase) in NII from impaired loans														
Gross	17	\$ 7	\$ 6	\$ 7	\$ 6	\$ 7	\$ 9	\$ 13	\$ 8	\$ 9	\$ 20	\$ 29	\$ 35	\$ 49
Recoveries	18	(3)	(2)	(3)	(14)	(2)	(7)	(3)	(2)	(1)	(8)	(12)	(26)	(8)
Net reduction/(increase)	19	\$ 4	\$ 4	\$ 4	\$ (8)	\$ 5	\$ 2	\$ 10	\$ 6	\$ 8	\$ 12	\$ 17	\$ 9	\$ 41

Other Income



(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	2006			2005			2004		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
TD Waterhouse fees and commissions	1	\$ 102	\$ 134	\$ 222	\$ 214	\$ 199	\$ 223	\$ 230	\$ 195	\$ 209	\$ 458	\$ 652	\$ 866	\$ 985
Full service brokerage and other securities services	2	241	242	256	265	210	230	222	174	164	739	662	927	738
Mutual fund management	3	157	156	164	155	167	154	148	142	147	477	469	624	573
Credit fees	4	93	82	86	84	76	85	98	80	96	261	259	343	343
Net investment securities gains/(losses)	5	113	82	23	76	67	47	52	44	44	218	166	242	192
Trading income	6	160	247	292	(88)	80	79	76	(75)	(75)	699	235	147	(153)
Service charges	7	250	220	221	219	227	171	170	170	170	691	568	787	673
Loan securitizations	8	85	72	92	120	101	100	93	82	90	249	294	414	390
Card services	9	103	86	81	85	81	61	52	20	51	270	194	279	172
Insurance revenue (net of claims)	10	230	228	224	210	217	215	184	175	164	682	616	826	593
Trust fees	11	33	37	29	33	33	28	17	18	20	99	78	111	78
Foreign exchange - non-trading	12	45	30	32	19	35	27	24	45	29	107	86	105	129
Gains/(Losses) on derivatives & loan sales (non-core) not booked to sectoral	13	-	-	1	(1)	1	-	(1)	19	40	1	-	(1)	71
Other	14	53	75	74	51	41	97	30	29	32	202	168	219	99
Total other income	15	\$ 1,665	\$ 1,691	\$ 1,797	\$ 1,442	\$ 1,535	\$ 1,517	\$ 1,395	\$ 1,118	\$ 1,181	\$ 5,153	\$ 4,447	\$ 5,889	\$ 4,883

Non-Interest Expenses



(\$MILLIONS) FOR THE PERIOD ENDED		LINE #	2006			2005			2004		Year TO Date		Full Year	
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005
Salaries and employee benefits														
	1	\$ 673	\$ 659	\$ 662	\$ 679	\$ 669	\$ 616	\$ 580	\$ 572	\$ 584	\$ 1,994	\$ 1,865	\$ 2,544	\$ 2,254
	2	288	290	345	302	275	288	274	238	265	923	837	1,139	1,084
	3	141	144	167	145	138	125	127	99	108	452	390	535	442
	4	1,102	1,093	1,174	1,126	1,082	1,029	981	909	957	3,369	3,092	4,218	3,780
Occupancy														
	5	94	95	85	92	100	92	89	88	92	274	281	373	353
	6	39	35	39	41	42	34	30	36	33	113	106	147	134
	7	43	42	42	40	49	38	29	33	33	127	116	156	125
	8	176	172	166	173	191	164	148	157	158	514	503	676	612
Equipment														
	9	51	48	49	56	50	45	41	44	46	148	136	192	165
	10	44	42	46	54	50	39	32	47	37	132	121	175	160
	11	55	48	52	61	59	63	59	70	61	155	181	242	237
	12	150	138	147	171	159	147	132	161	144	435	438	609	562
General														
	13	126	125	128	135	143	134	134	142	152	379	411	546	626
	14	127	96	133	116	123	126	104	88	86	356	353	469	384
	15	37	39	53	55	56	57	58	49	56	129	171	226	228
	16	138	126	105	155	117	114	108	144	114	369	339	494	446
	17	50	48	49	55	55	49	46	53	50	147	150	205	207
	18	56	50	46	33	53	45	36	31	36	152	134	167	141
	19	29	32	28	28	27	30	23	23	25	89	80	108	100
	20	22	22	21	24	21	18	15	17	16	65	54	78	62
	21	-	-	50	6	15	22	-	-	-	50	37	43	(7)
	22	134	162	190	126	535	122	160	130	113	486	817	943	866
	23	719	700	803	733	1,145	717	684	677	648	2,222	2,546	3,279	3,053
	24	\$ 2,147	\$ 2,103	\$ 2,290	\$ 2,203	\$ 2,577	\$ 2,057	\$ 1,945	\$ 1,904	\$ 1,907	\$ 6,540	\$ 6,579	\$ 8,782	\$ 8,007

Balance Sheet



(\$MILLIONS)		2006		2005		2004				
AS AT	LINE #	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
ASSETS										
Cash and due from banks	1	\$ 1,958	\$ 2,046	\$ 2,158	\$ 1,673	\$ 2,172	\$ 1,797	\$ 1,729	\$ 1,404	\$ 1,836
Interest-bearing deposits with other banks	2	10,236	10,295	11,226	11,745	10,307	9,057	8,859	7,634	8,400
Securities										
Investment	3	43,542	42,847	46,376	42,321	40,709	39,884	34,862	31,387	33,653
Trading	4	73,733	69,809	75,000	65,775	72,597	71,748	75,977	66,893	67,702
Total	5	117,275	112,656	121,376	108,096	113,306	111,632	110,839	98,280	101,355
Securities purchased under reverse repurchase agreements	6	27,854	32,344	24,847	26,375	25,624	23,727	26,220	21,888	25,401
Loans										
Residential mortgages	7	51,767	50,868	51,152	52,740	54,744	55,640	52,377	51,420	51,528
Consumer instalment and other personal	8	63,995	63,308	61,744	62,754	61,290	58,595	50,522	48,857	47,287
Credit cards	9	4,419	3,764	3,171	2,998	2,782	2,664	2,643	2,566	2,525
Business and government	10	39,844	39,923	40,250	35,044	35,844	33,313	21,429	22,264	23,251
Total	11	160,025	157,863	156,317	153,536	154,660	150,212	126,971	125,107	124,591
Allowance for credit losses	12	(1,279)	(1,291)	(1,358)	(1,293)	(1,380)	(1,410)	(1,138)	(1,183)	(1,369)
Loans (net of allowance for credit losses)	13	158,746	156,572	154,959	152,243	153,280	148,802	125,833	123,924	123,222
Other										
Customers' liabilities under acceptances	14	7,244	7,035	6,699	5,989	5,631	5,871	5,275	5,507	5,701
Investment in TD Ameritrade	15	4,284	3,783	3,327	-	-	-	-	-	-
Trading derivatives' market revaluation	16	32,308	35,430	33,781	33,651	34,185	34,949	35,922	33,697	26,163
Goodwill	17	7,411	7,652	7,376	6,518	6,785	6,766	2,245	2,225	2,308
Intangible assets	18	2,007	2,185	2,275	2,124	2,286	2,421	2,010	2,144	2,286
Land, buildings and equipment	19	1,865	1,857	1,701	1,801	1,773	1,712	1,223	1,330	1,221
Other assets	20	14,657	16,741	14,652	14,995	13,074	12,810	13,162	12,994	11,300
Total	21	69,776	74,683	69,811	65,078	63,734	64,529	59,837	57,897	48,979
Total assets	22	\$ 385,845	\$ 388,596	\$ 384,377	\$ 365,210	\$ 368,423	\$ 359,544	\$ 333,317	\$ 311,027	\$ 309,193
LIABILITIES										
Deposits										
Personal Non-Term	23	\$ 72,376	\$ 74,995	\$ 74,233	\$ 73,041	\$ 74,635	\$ 74,165	\$ 61,492	\$ 59,441	\$ 59,917
Personal Term	24	65,116	63,831	61,642	58,742	59,134	58,954	52,735	51,919	51,647
Banks	25	17,855	13,597	15,380	11,505	15,756	17,431	14,588	11,459	16,501
Business and government	26	100,440	100,568	105,030	103,693	101,913	97,964	93,147	84,074	83,439
Total	27	255,787	252,991	256,285	246,981	251,438	248,514	221,962	206,893	211,504
Other										
Acceptances	28	7,244	7,035	6,699	5,989	5,631	5,871	5,275	5,507	5,701
Obligations related to securities sold short	29	24,153	27,037	26,357	24,406	23,124	20,453	21,391	17,671	19,413
Obligations related to securities sold under repurchase agreement	30	19,431	16,983	12,520	11,284	11,285	10,249	10,688	9,846	10,934
Trading derivatives' market revaluation	31	33,380	36,295	34,934	33,498	34,877	34,349	34,766	33,873	26,556
Other liabilities	32	15,285	16,908	17,244	18,545	16,779	15,061	18,162	16,365	14,490
Total	33	99,493	104,258	97,754	93,722	91,696	85,983	90,282	83,262	77,094
Subordinated notes and debentures	34	6,915	7,748	7,225	5,138	5,570	5,569	5,660	5,644	5,671
Liability for preferred shares and Capital Trust Securities	35	1,794	1,786	1,793	1,795	2,198	2,210	2,210	2,560	2,559
Non-controlling interest in subsidiaries	36	2,429	2,530	2,847	1,708	1,746	1,676	-	-	-
Shareholders' equity										
Capital stock										
Common	37	6,353	6,245	6,015	5,872	5,744	5,632	3,475	3,373	3,245
Preferred	38	425	425	425	-	-	-	-	-	-
Contributed surplus	39	56	51	47	40	36	28	24	20	17
Foreign currency translation adjustments	40	(951)	(507)	(666)	(696)	(363)	(298)	(212)	(265)	(73)
Retained earnings	41	13,544	13,069	12,652	10,650	10,358	10,230	9,916	9,540	9,176
Total	42	19,427	19,283	18,473	15,866	15,775	15,592	13,203	12,668	12,365
Total liabilities and shareholders' equity	43	\$ 385,845	\$ 388,596	\$ 384,377	\$ 365,210	\$ 368,423	\$ 359,544	\$ 333,317	\$ 311,027	\$ 309,193

(\$MILLIONS)
AS AT

LINE #	2006			2005				2004	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Investment securities - surplus (deficit) over book¹									
Debt	\$ 3	\$ 2	\$ 1	\$ -	\$ 1	\$ 1	\$ -	\$ 6	\$ -
Common & equivalents	648	656	752	696	684	513	506	387	308
Preferred shares	56	48	53	54	48	36	31	25	13
Total	\$ 707	\$ 706	\$ 806	\$ 750	\$ 733	\$ 550	\$ 537	\$ 418	\$ 321
Assets under administration									
Canadian Personal and Commercial Banking	\$ 42,150	\$ 40,898	\$ 40,766	\$ 39,485	\$ 37,612	\$ 37,125	\$ 35,895	\$ 35,838	\$ 33,213
U.S. Personal and Commercial Banking	9,337	9,904	9,529	9,307	9,082	8,541	-	-	-
Wealth Management	153,004	153,723	147,439	315,075	322,343	302,112	297,852	279,190	282,998
Total	\$ 204,491	\$ 204,525	\$ 197,734	\$ 363,867	\$ 369,037	\$ 347,778	\$ 333,747	\$ 315,028	\$ 316,211
Assets under management									
U.S. Personal and Commercial Banking	6,054	6,551	5,995	5,859	6,106	6,002	-	-	-
Wealth Management	143,339	138,722	137,009	130,108	130,036	123,788	122,726	116,526	118,264
Total	\$ 149,393	\$ 145,273	\$ 143,004	\$ 135,967	\$ 136,142	\$ 129,790	\$ 122,726	\$ 116,526	\$ 118,264

¹ Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities and preferred shares that are hedged

Intangibles and Goodwill, and Restructuring Costs



(\$MILLIONS) AS AT	LINE #	2006			2005			2004		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Identifiable intangible assets														
Opening balance	1	\$ 2,185	\$ 2,275	\$ 2,124	\$ 2,286	\$ 2,421	\$ 2,010	\$ 2,144	\$ 2,286	\$ 2,438	\$ 2,124	\$ 2,144	\$ 2,144	\$ 2,737
Arising during the period	2	(22)	32	282	-	-	557	-	-	-	292	557	557	33
Amortized in the period	3	(126)	(125)	(128)	(135)	(143)	(134)	(134)	(142)	(152)	(379)	(411)	(546)	(626)
Sale of TD Waterhouse USA	4	-	-	(6)	-	-	-	-	-	-	(6)	-	-	-
Foreign exchange and other adjustments	5	(30)	3	3	(27)	8	(12)	-	-	-	(24)	(4)	(31)	-
Closing balance	6	\$ 2,007	\$ 2,185	\$ 2,275	\$ 2,124	\$ 2,286	\$ 2,421	\$ 2,010	\$ 2,144	\$ 2,286	\$ 2,007	\$ 2,286	\$ 2,124	\$ 2,144
Future tax liability on intangible assets														
Opening balance	7	\$ (758)	\$ (764)	\$ (711)	\$ (764)	\$ (802)	\$ (657)	\$ (701)	\$ (748)	\$ (798)	\$ (711)	\$ (701)	\$ (701)	\$ (841)
Arising during the period	8	(8)	(35)	(98)	-	-	(189)	-	-	-	(141)	(189)	(189)	-
Arising during the period - changes in tax rates	9	24	-	-	-	-	-	-	-	-	24	-	-	(69)
Recognized in the period	10	42	39	41	44	46	42	44	47	50	122	132	176	209
Foreign exchange and other adjustments	11	10	2	4	9	(8)	2	-	-	-	16	(6)	3	-
Closing balance	12	\$ (690)	\$ (758)	\$ (764)	\$ (711)	\$ (764)	\$ (802)	\$ (657)	\$ (701)	\$ (748)	\$ (690)	\$ (764)	\$ (711)	\$ (701)
Net intangibles closing balance	13	\$ 1,317	\$ 1,427	\$ 1,511	\$ 1,413	\$ 1,522	\$ 1,619	\$ 1,353	\$ 1,443	\$ 1,538	\$ 1,317	\$ 1,522	\$ 1,413	\$ 1,443
Goodwill														
Opening balance	14	\$ 7,652	\$ 7,376	\$ 6,518	\$ 6,785	\$ 6,766	\$ 2,245	\$ 2,225	\$ 2,308	\$ 2,336	\$ 6,518	\$ 2,225	\$ 2,225	\$ 2,263
Arising during the period	15	27	316	1,722	-	-	4,642	-	10	6	2,065	4,642	4,642	43
Sale of TD Waterhouse USA	16	-	-	(827)	-	-	-	-	-	-	(827)	-	-	-
Foreign exchange and other adjustments	17	(268)	(40)	(37)	(267)	19	(121)	20	(93)	(34)	(345)	(82)	(349)	(81)
Closing balance	18	\$ 7,411	\$ 7,652	\$ 7,376	\$ 6,518	\$ 6,785	\$ 6,766	\$ 2,245	\$ 2,225	\$ 2,308	\$ 7,411	\$ 6,785	\$ 6,518	\$ 2,225
Total net intangibles and goodwill closing balance	19	\$ 8,728	\$ 9,079	\$ 8,887	\$ 7,931	\$ 8,307	\$ 8,385	\$ 3,598	\$ 3,668	\$ 3,846	\$ 8,728	\$ 8,307	\$ 7,931	\$ 3,668
Restructuring costs accrual														
Opening balance	20	\$ 35	\$ 60	\$ 25	\$ 28	\$ 28	\$ 7	\$ 7	\$ 8	\$ 8	\$ 25	\$ 7	\$ 7	\$ 19
Expensed during the period	21	-	-	50	6	15	22	-	-	-	50	37	43	(7)
Amount utilized during the period														
TD Waterhouse International	22	-	-	-	-	-	-	-	-	-	-	-	-	(1)
Wholesale Banking	23	(6)	(25)	(15)	(9)	(15)	(1)	-	(1)	-	(46)	(16)	(25)	(4)
Closing balance	24	\$ 29	\$ 35	\$ 60	\$ 25	\$ 28	\$ 28	\$ 7	\$ 7	\$ 8	\$ 29	\$ 28	\$ 25	\$ 7

(\$MILLIONS)

FOR THE PERIOD ENDED		LINE #	2006			2005			2004		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Loans securitized and sold to third parties															
Securitized/(repurchased) during the period ¹															
Mortgage	MBS Pool	1	\$ 1,613	\$ 1,763	\$ 1,348	\$ 1,389	\$ 1,460	\$ 1,449	\$ 1,650	\$ 1,817	\$ 1,686	\$ 4,724	\$ 4,559	\$ 5,948	\$ 5,625
	Commercial	2	132	287	-	350	-	283	-	300	-	419	283	633	699
Personal	HELOC	3	500	-	-	-	-	786	-	-	-	500	786	786	(370)
	Credit Card	4	-	-	-	-	-	-	-	-	-	-	-	-	(39)
Corporate Loans		5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		6	\$ 2,245	\$ 2,050	\$ 1,348	\$ 1,739	\$ 1,460	\$ 2,518	\$ 1,650	\$ 2,117	\$ 1,686	\$ 5,643	\$ 5,628	\$ 7,367	\$ 5,915
Outstanding at period end															
With Retained Interest															
Mortgage	Commercial	7	\$ 223	\$ 116	\$ 124	\$ 137	\$ 159	\$ 186	\$ 205	\$ 243	\$ 283	\$ 223	\$ 159	\$ 137	\$ 243
Personal	HELOC	8	5,000	4,500	4,500	4,800	4,800	4,800	4,015	4,024	4,039	5,000	4,800	4,800	4,024
	Credit Card	9	800	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	800	1,300	1,300	1,300
Corporate Loans		10	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		11	\$ 6,023	\$ 5,916	\$ 5,924	\$ 6,237	\$ 6,259	\$ 6,286	\$ 5,520	\$ 5,567	\$ 5,622	\$ 6,023	\$ 6,259	\$ 6,237	\$ 5,567
Without Retained Interest															
Mortgage	Conventional	12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 11	\$ 36	\$ -	\$ -	\$ -	\$ 11
	MBS Pool	13	16,854	16,806	15,757	15,476	15,207	14,811	14,074	13,060	12,004	16,854	15,207	15,476	13,060
	Commercial	14	2,360	2,395	2,123	2,161	1,827	1,841	1,567	1,575	1,312	2,360	1,827	2,161	1,575
Sub-total		15	\$ 19,214	\$ 19,201	\$ 17,880	\$ 17,637	\$ 17,034	\$ 16,652	\$ 15,645	\$ 14,646	\$ 13,352	\$ 19,214	\$ 17,034	\$ 17,637	\$ 14,646
Total outstanding at period end		16	\$ 25,237	\$ 25,117	\$ 23,804	\$ 23,874	\$ 23,293	\$ 22,938	\$ 21,165	\$ 20,213	\$ 18,974	\$ 25,237	\$ 23,293	\$ 23,874	\$ 20,213
Economic Impact - Pre-tax															
Net interest income		17	\$ (102)	\$ (85)	\$ (105)	\$ (123)	\$ (111)	\$ (94)	\$ (92)	\$ (89)	\$ (105)	\$ (292)	\$ (297)	\$ (420)	\$ (415)
Other income		18	85	72	92	120	101	100	93	82	90	249	294	414	390
Provision for credit losses		19	4	8	8	8	10	9	8	9	9	20	27	35	41
Total impact		20	\$ (13)	\$ (5)	\$ (5)	\$ 5	\$ -	\$ 15	\$ 9	\$ 2	\$ (6)	\$ (23)	\$ 24	\$ 29	\$ 16
Mortgage Backed Securities Retained²															
Outstanding at end of period		21	\$ 19,722	\$ 18,252	\$ 17,770	\$ 15,718	\$ 13,159	\$ 12,230	\$ 10,718	\$ 12,142	\$ 12,086	\$ 19,722	\$ 13,159	\$ 15,718	\$ 12,142

¹ Excludes principal repayments during the period

² Reported as investment securities issued or guaranteed by Canada on the consolidated balance sheet

Impaired Loans

(\$MILLIONS) AS AT	LINE #	2006				2005				Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT														
Balance at beginning of period	1	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 349	\$ 537	\$ 537	\$ 1,371
Additions														
Canadian Personal and Commercial Banking - retail ¹	2	157	159	160	150	141	138	140	139	152	476	419	569	649
- commercial mid-market	3	12	7	68	39	12	21	71	4	28	87	104	143	59
U.S. Personal and Commercial Banking	4	23	45	18	25	47	-	-	-	-	86	47	72	-
Wholesale Banking	5	14	3	17	-	-	-	-	-	-	34	-	-	-
Corporate - non-core	6	-	-	-	-	-	-	-	23	85	-	-	-	264
Total additions to impaired loans and acceptances	7	206	214	263	214	200	159	211	166	265	683	570	784	972
Return to performing status, repaid or sold	8	(58)	(97)	(95)	(173)	(103)	(164)	(129)	(214)	(256)	(250)	(396)	(569)	(1,117)
Net new additions (reductions)	9	148	117	168	41	97	(5)	82	(48)	9	433	174	215	(145)
Arising on acquisition of TD Banknorth	10	-	-	-	-	-	86	-	-	-	-	86	86	-
Write-offs	11	(137)	(130)	(152)	(138)	(125)	(113)	(111)	(132)	(164)	(419)	(349)	(487)	(687)
Foreign exchange and other adjustments	12	(3)	(3)	-	(6)	(2)	1	5	(35)	(17)	(6)	4	(2)	(2)
Change during the period	13	8	(16)	16	(103)	(30)	(31)	(24)	(215)	(172)	8	(85)	(188)	(834)
Balance at end of period	14	\$ 357	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 357	\$ 452	\$ 349	\$ 537
GROSS IMPAIRED LOANS BY LOCATION²														
Canada	15	\$ 267	\$ 262	\$ 297	\$ 276	\$ 285	\$ 286	\$ 320	\$ 277	\$ 324	\$ 267	\$ 285	\$ 276	\$ 277
USA	16	90	87	68	73	167	196	193	233	313	90	167	73	233
Offshore	17	-	-	-	-	-	-	-	27	115	-	-	-	27
Balance at end of period	18	\$ 357	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 357	\$ 452	\$ 349	\$ 537
GROSS IMPAIRED LOANS BY SEGMENT														
Canadian Personal and Commercial Banking														
Personal	19	\$ 153	\$ 158	\$ 153	\$ 144	\$ 135	\$ 135	\$ 138	\$ 138	\$ 156	\$ 153	\$ 135	\$ 144	\$ 138
Commercial	20	100	103	143	130	147	149	180	136	164	100	147	130	136
Total Canadian Personal and Commercial Banking	21	253	261	296	274	282	284	318	274	320	253	282	274	274
U.S. Personal and Commercial Banking	22	81	79	62	67	88	86	2	2	2	81	88	67	2
Wholesale Banking	23	14	-	-	-	-	-	-	-	-	14	-	-	-
Corporate Segment														
Corporate loans - non-core	24	9	9	7	8	82	112	193	261	430	9	82	8	261
TOTAL GROSS IMPAIRED LOANS	25	\$ 357	\$ 349	\$ 365	\$ 349	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 357	\$ 452	\$ 349	\$ 537
NET IMPAIRED LOANS BY SEGMENT														
Canadian Personal and Commercial Banking														
Personal	26	\$ 94	\$ 97	\$ 86	\$ 72	\$ 64	\$ 62	\$ 68	\$ 63	\$ 81	\$ 94	\$ 64	\$ 72	\$ 63
Commercial	27	49	51	80	75	80	80	110	75	86	49	80	75	75
Total Canadian Personal and Commercial Banking	28	143	148	166	147	144	142	178	138	167	143	144	147	138
U.S. Personal and Commercial Banking	29	62	66	44	49	51	60	-	-	-	62	51	49	-
Wholesale Banking	30	10	-	-	-	-	-	-	-	-	10	-	-	-
Corporate Segment														
Corporate loans - non-core	31	-	-	-	-	20	30	79	133	293	-	20	-	133
Total impaired loans net of specific provisions	32	215	214	210	196	215	232	257	271	460	215	215	196	271
General allowance for credit losses	33	1,137	1,156	1,203	1,140	1,143	1,160	882	917	917	1,137	1,143	1,140	917
Sectoral allowance for credit losses	34	-	-	-	-	-	-	-	-	160	-	-	-	-
TOTAL NET IMPAIRED LOANS	35	\$ (922)	\$ (942)	\$ (993)	\$ (944)	\$ (928)	\$ (928)	\$ (625)	\$ (646)	\$ (617)	\$ (922)	\$ (928)	\$ (944)	\$ (646)
Allowance for credit losses as a % of gross impaired loans	36	358.3 %	369.9 %	372.1 %	370.5 %	305.3 %	292.5 %	221.8 %	220.3 %	182.0 %	358.3 %	305.3 %	370.5 %	220.3 %
Total Loans (page 13, lines 13+14)	37	\$ 165,990	\$ 163,607	\$ 161,658	\$ 158,232	\$ 158,911	\$ 154,673	\$ 131,108	\$ 129,431	\$ 128,923	\$ 165,990	\$ 158,911	\$ 158,232	\$ 129,431
Net impaired loans as a % of net loans	38	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.5)%	(0.5)%	(0.5)%	(0.6)%	(0.6)%	(0.6)%	(0.5)%

¹ Including Small Business Banking

² Based on geographic location of unit responsible for recording revenue

Allowance for Credit Losses & Provision for (Reversal of) Credit Losses



(\$MILLIONS)		2006		2005		2004		Year to Date		Full Year				
AS AT	LINE #	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
ALLOWANCE FOR CREDIT LOSSES														
Specific allowance														
Balance at beginning of period	1	\$ 135	\$ 155	\$ 153	\$ 237	\$ 250	\$ 256	\$ 266	\$ 292	\$ 346	\$ 153	\$ 266	\$ 266	\$ 487
Write-offs	2	(137)	(130)	(152)	(138)	(125)	(113)	(111)	(132)	(164)	(419)	(349)	(487)	(687)
Recoveries	3	33	32	31	82	54	55	54	30	32	96	163	245	123
Transfer (to)/from sectoral	4	-	-	-	-	-	-	-	1	2	-	-	-	6
Provision for credit losses	5	107	74	120	(22)	60	24	45	82	83	301	129	107	336
Arising on acquisitions	6	-	-	-	-	-	27	-	-	-	-	27	27	-
Foreign exchange and other adjustments	7	4	4	3	(6)	(2)	1	2	(7)	(7)	11	1	(5)	1
Balance at end of period	8	142	135	155	153	237	250	256	266	292	142	237	153	266
General allowance														
Balance at beginning of period	9	1,156	1,203	1,140	1,143	1,160	882	917	917	917	1,140	917	917	984
Provision for credit losses - TD Banknorth	10	(7)	2	(6)	7	(20)	(4)	-	-	-	(11)	(24)	(17)	-
- VFC	11	9	-	-	-	-	-	-	-	-	9	-	-	-
- Other	12	-	(60)	-	-	-	-	(35)	-	-	(60)	(35)	(35)	(67)
Arising on acquisitions	13	-	18	69	-	-	289	-	-	-	87	289	289	-
Foreign exchange and other adjustments	14	(21)	(7)	-	(10)	3	(7)	-	-	-	(28)	(4)	(14)	-
Balance at end of period	15	1,137	1,156	1,203	1,140	1,143	1,160	882	917	917	1,137	1,143	1,140	917
Sectoral allowance														
Balance at beginning of period	16	-	-	-	-	-	-	-	160	228	-	-	-	541
Transfer (to)/from specific	17	-	-	-	-	-	-	-	(1)	(2)	-	-	-	(6)
Recoveries	18	-	-	-	-	-	-	-	12	39	-	-	-	150
Provision for credit losses	19	-	-	-	-	-	-	-	(155)	(100)	-	-	-	(655)
Foreign exchange and other adjustments	20	-	-	-	-	-	-	-	(16)	(5)	-	-	-	(30)
Balance at end of period	21	-	-	-	-	-	-	-	-	160	-	-	-	-
Total allowance for credit losses at end of period	22	\$ 1,279	\$ 1,291	\$ 1,358	\$ 1,293	\$ 1,380	\$ 1,410	\$ 1,138	\$ 1,183	\$ 1,369	\$ 1,279	\$ 1,380	\$ 1,293	\$ 1,183
PROVISION FOR (REVERSAL OF) CREDIT LOSSES														
New specifics (net of reversals)	23	\$ 140	\$ 106	\$ 151	\$ 60	\$ 114	\$ 79	\$ 99	\$ 112	\$ 115	\$ 397	\$ 292	\$ 352	\$ 459
Recoveries	24	(33)	(32)	(31)	(82)	(54)	(55)	(54)	(30)	(32)	(96)	(163)	(245)	(123)
Provision for (reversal of) credit losses - specifics (line 5)	25	107	74	120	(22)	60	24	45	82	83	301	129	107	336
Recoveries - sectoral	26	-	-	-	-	-	-	-	(12)	(39)	-	-	-	(150)
Change in sectoral allowance	27	-	-	-	-	-	-	-	(143)	(61)	-	-	-	(505)
Change in general allowance - TD Banknorth (line 10)	28	(7)	2	(6)	7	(20)	(4)	-	-	-	(11)	(24)	(17)	-
- VFC (line 11)	29	9	-	-	-	-	-	-	-	-	9	-	-	-
- Other (line 12)	30	-	(60)	-	-	-	-	(35)	-	-	(60)	(35)	(35)	(67)
Provision for (reversal of) credit losses	31	\$ 109	\$ 16	\$ 114	\$ (15)	\$ 40	\$ 20	\$ 10	\$ (73)	\$ (17)	\$ 239	\$ 70	\$ 55	\$ (386)
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT														
Canadian Personal and Commercial Banking (page 5)	32	\$ 104	\$ 78	\$ 99	\$ 97	\$ 90	\$ 91	\$ 95	\$ 88	\$ 92	\$ 281	\$ 276	\$ 373	\$ 373
U.S. Personal and Commercial Banking (page 6)	33	10	8	7	7	4	(7)	-	-	-	25	(3)	4	-
Wholesale Banking (page 8)	34	15	11	29	13	13	13	13	12	12	55	39	52	41
Corporate														
Securitization	35	(4)	(8)	(8)	(8)	(10)	(9)	(8)	(9)	(9)	(20)	(27)	(35)	(41)
Wholesale Banking - CDS	36	(12)	(11)	(13)	(13)	(13)	(13)	(13)	(12)	(12)	(36)	(39)	(52)	(41)
General allowance release	37	-	(60)	-	-	-	-	(35)	-	-	(60)	(35)	(35)	(67)
Sectoral related and other	38	(4)	(2)	-	(111)	(44)	(55)	(42)	(152)	(100)	(6)	(141)	(252)	(651)
Total Corporate (page 9)	39	(20)	(81)	(21)	(132)	(67)	(77)	(98)	(173)	(121)	(122)	(242)	(374)	(800)
Provision for (reversal of) credit losses	40	\$ 109	\$ 16	\$ 114	\$ (15)	\$ 40	\$ 20	\$ 10	\$ (73)	\$ (17)	\$ 239	\$ 70	\$ 55	\$ (386)

Analysis of Change in Shareholders' Equity



(\$MILLIONS) FOR THE PERIOD ENDED		LINE #	2006				2005			2004		Year to Date		Full Year	
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004
Common shares															
	Opening balance	1	\$ 6,245	\$ 6,015	\$ 5,872	\$ 5,744	\$ 5,632	\$ 3,475	\$ 3,373	\$ 3,245	\$ 3,281	\$ 5,872	\$ 3,373	\$ 3,373	\$ 3,179
	Issued - options	2	13	35	45	31	22	45	27	17	11	93	94	125	99
	- dividend reinvestment plan	3	95	107	100	104	102	101	73	78	9	302	276	380	174
	- acquisition of TD Banknorth	4	-	-	-	-	-	1,988	-	-	-	-	1,988	1,988	-
	- acquisition of VFC	5	-	70	-	-	-	-	-	-	-	70	-	-	-
	Impact of shares (acquired) sold for trading purposes ¹	6	-	18	(2)	(7)	(12)	23	2	33	(46)	16	13	6	(41)
	Repurchase of common shares	7	-	-	-	-	-	-	-	-	(10)	-	-	-	(38)
	Closing balance	8	6,353	6,245	6,015	5,872	5,744	5,632	3,475	3,373	3,245	6,353	5,744	5,872	3,373
Preferred shares															
	Opening balance	9	425	425	-	-	-	-	-	-	-	-	-	-	-
	Issued	10	-	-	425	-	-	-	-	-	-	425	-	-	-
	Closing balance	11	425	425	425	-	-	-	-	-	-	425	-	-	-
Contributed surplus															
	Opening balance	12	51	47	40	36	28	24	20	17	14	40	20	20	9
	Stock option expense	13	6	6	9	4	8	5	4	3	3	21	17	21	12
	Stock option exercised	14	(1)	(2)	(2)	-	-	(1)	-	-	-	(5)	(1)	(1)	(1)
	Closing balance	15	56	51	47	40	36	28	24	20	17	56	36	40	20
Retained earnings															
	Opening balance	16	13,069	12,652	10,650	10,358	10,230	9,916	9,540	9,176	8,898	10,650	9,540	9,540	8,518
	Net income	17	796	738	2,307	589	411	599	630	595	565	3,841	1,640	2,229	2,232
	Dividends - common	18	(316)	(315)	(300)	(298)	(283)	(281)	(236)	(235)	(222)	(931)	(800)	(1,098)	(890)
	Dividends - preferred	19	(6)	(6)	(5)	-	-	-	-	-	-	(17)	-	-	-
	Premium paid on common shares repurchased	20	-	-	-	-	-	-	-	-	(77)	-	-	-	(312)
	Other	21	1	-	-	1	-	(4)	(18)	4	12	1	(22)	(21)	(8)
	Closing balance	22	13,544	13,069	12,652	10,650	10,358	10,230	9,916	9,540	9,176	13,544	10,358	10,650	9,540
Foreign currency translation adjustments															
	Opening balance	23	(507)	(666)	(696)	(363)	(298)	(212)	(265)	(73)	16	(696)	(265)	(265)	(130)
	Investment in subsidiaries	24	(292)	(7)	(392)	(628)	(369)	36	243	(910)	(320)	(691)	(90)	(718)	(739)
	Hedging activities	25	(230)	246	528	443	462	(198)	(279)	1,092	392	544	(15)	428	1,004
	Impact of change in investment in subsidiaries	26	-	-	66	-	-	-	-	-	-	66	-	-	-
	Provision for/ benefit of income taxes	27	78	(80)	(172)	(148)	(158)	76	89	(374)	(161)	(174)	7	(141)	(400)
	Closing balance	28	(951)	(507)	(666)	(696)	(363)	(298)	(212)	(265)	(73)	(951)	(363)	(696)	(265)
	Total shareholders' equity	29	\$ 19,427	\$ 19,283	\$ 18,473	\$ 15,866	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365	\$ 19,427	\$ 15,775	\$ 15,866	\$ 12,668
NUMBER OF COMMON SHARES (thousands)															
	Opening balance	30	718,786	714,696	711,812	709,029	706,699	658,349	655,902	652,960	655,309	711,812	655,902	655,902	656,261
	Issued - options	31	372	990	1,282	1,025	786	1,517	941	618	377	2,644	3,244	4,269	4,449
	- dividend reinvestment plan	32	1,631	1,718	1,656	1,917	1,813	2,046	1,497	1,641	219	5,005	5,356	7,273	3,844
	- acquisition of TD Banknorth	33	-	-	-	-	-	44,287	-	-	-	-	44,287	44,287	-
	- acquisition of VFC	34	2	1,101	-	-	-	-	-	-	-	1,103	-	-	-
	Impact of shares (acquired) sold for trading purposes ¹	35	1	281	(54)	(159)	(269)	500	9	683	(1,005)	228	240	81	(1,052)
	Repurchase of common shares	36	-	-	-	-	-	-	-	-	(1,940)	-	-	-	(7,600)
	Closing balance	37	720,792	718,786	714,696	711,812	709,029	706,699	658,349	655,902	652,960	720,792	709,029	711,812	655,902

¹ Purchased by subsidiaries of the Bank which are regulated securities entities in accordance with Regulation 92-313 of the Bank Act. Prospectively reflected change to CICA Handbook s. 1100 effective Q1/04

Analysis of Change in Non-Controlling Interest and Investment in TD Ameritrade


 (\$MILLIONS)
 FOR THE PERIOD ENDED

LINE #	2006			2005				2004		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2006	2005	2005	2004	
Non-controlling interest in subsidiaries														
Opening balance	1	\$ 2,530	\$ 2,847	\$ 1,708	\$ 1,746	\$ 1,676	\$ -	\$ -	\$ -	\$ -	\$ 1,708	\$ -	\$ -	\$ -
On acquisition	2	-	-	-	-	-	1,695	-	-	-	-	1,695	1,695	-
Shares repurchase/shares purchased by TD	3	(22)	(300)	(18)	-	-	-	-	-	-	(340)	-	-	-
Shares issued by TD Banknorth	4	5	12	1,110	11	11	-	-	-	-	1,127	11	22	-
Dilution loss	5	-	-	66	-	-	-	-	-	-	66	-	-	-
On account of income	6	53	47	37	53	58	21	-	-	-	137	79	132	-
Dividends paid by TD Banknorth to minority shareholders	7	(24)	(27)	(21)	(21)	(19)	-	-	-	-	(72)	(19)	(40)	-
Foreign exchange and other adjustments	8	(113)	(49)	(35)	(81)	20	(40)	-	-	-	(197)	(20)	(101)	-
Closing balance	9	\$ 2,429	\$ 2,530	\$ 2,847	\$ 1,708	\$ 1,746	\$ 1,676	\$ -	\$ -	\$ -	\$ 2,429	\$ 1,746	\$ 1,708	\$ -
Investment in TD Ameritrade														
Opening balance	10	\$ 3,783	\$ 3,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
On acquisition	11	-	45	3,327	-	-	-	-	-	-	3,372	-	-	-
Purchase of shares	12	632	301	-	-	-	-	-	-	-	933	-	-	-
Equity in net income, net of tax	13	51	35	-	-	-	-	-	-	-	86	-	-	-
Foreign exchange and other adjustments	14	(182)	75	-	-	-	-	-	-	-	(107)	-	-	-
Closing balance	15	\$ 4,284	\$ 3,783	\$ 3,327	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,284	\$ -	\$ -	\$ -

Risk-Weighted Assets and Capital



(\$MILLIONS)										
AS AT	LINE #	2006			2005			2004		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Balance sheet assets										
Cash resources	1	\$ 2,145	\$ 2,176	\$ 2,394	\$ 2,435	\$ 2,159	\$ 1,919	\$ 1,878	\$ 1,582	\$ 1,785
Securities	2	3,952	4,316	5,576	4,955	5,161	5,178	3,989	4,155	4,034
Loans	3	91,629	88,605	88,148	83,272	86,180	82,959	64,222	61,840	59,206
Customers' liability under acceptances	4	7,239	7,011	6,652	5,896	5,538	5,778	5,181	5,414	5,607
Other assets	5	9,069	8,623	8,456	7,695	7,859	7,434	6,245	6,208	5,861
Total balance sheet assets	6	114,034	110,731	111,226	104,253	106,897	103,268	81,515	79,199	76,493
Off-balance sheet exposures										
Credit instruments	7	15,212	14,536	14,554	13,419	10,959	11,043	8,674	9,031	9,180
Derivative financial instruments	8	6,439	6,959	7,068	7,201	6,917	6,625	6,312	6,268	5,467
Total off-balance sheet exposures	9	21,651	21,495	21,622	20,620	17,876	17,668	14,986	15,299	14,647
Total risk-weighted asset equivalent - Credit risk	10	135,685	132,226	132,848	124,873	124,773	120,936	96,501	94,498	91,140
Total risk-weighted asset equivalent - Market risk	11	3,456	3,537	3,035	5,109	5,722	6,663	6,493	5,808	8,521
Total risk-weighted assets	12	\$ 139,141	\$ 135,763	\$ 135,883	\$ 129,982	\$ 130,495	\$ 127,599	\$ 102,994	\$ 100,306	\$ 99,661
CAPITAL										
TIER 1										
Common shareholders' equity	13	\$ 19,002	\$ 18,858	\$ 18,048	\$ 15,866	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365
Less: Dealer holding of common shares	14	(45)	(30)	(28)	(29)	(25)	(20)	(6)	(121)	-
Qualifying preferred shares - grandfathered ¹	15	894	889	893	895	1,307	1,310	1,310	1,310	1,309
- other	16	425	425	425	-	-	-	-	-	-
Qualifying non-controlling interest in subsidiaries	17	2,386	2,484	2,798	1,632	1,669	1,600	-	-	-
Innovative - Capital Trust Securities ¹	18	1,250	1,247	1,250	1,250	1,241	1,250	1,250	1,250	1,250
Less: goodwill and intangible assets in excess of 5% limit	19	(7,089)	(7,444)	(7,278)	(6,508)	(6,865)	(6,950)	(2,363)	(2,467)	(2,650)
Total Tier 1 capital	20	16,823	16,429	16,108	13,106	13,102	12,782	13,394	12,640	12,274
TIER 2										
Subordinated notes and debentures (page 13)	21	6,915	7,748	7,225	5,138	5,570	5,569	5,660	5,644	5,671
Less: amortization of subordinated notes and debentures and other	22	(205)	(171)	(243)	(39)	(305)	(303)	(277)	(212)	(153)
General allowance for credit losses	23	1,138	1,155	1,189	1,137	1,142	1,116	882	878	872
Total Tier 2 capital	24	7,848	8,732	8,171	6,236	6,407	6,382	6,265	6,310	6,390
Investment in unconsolidated subsidiaries/ substantial investments	25	(6,327)	(5,945)	(5,420)	(2,115)	(2,108)	(1,987)	(1,894)	(1,855)	(1,742)
First loss protection	26	(32)	(43)	(44)	(44)	(62)	(49)	(52)	(189)	(192)
Total capital	27	\$ 18,312	\$ 19,173	\$ 18,815	\$ 17,183	\$ 17,339	\$ 17,128	\$ 17,713	\$ 16,906	\$ 16,730
Tangible Common Equity										
Common shareholders' equity	28	\$ 19,002	\$ 18,858	\$ 18,048	\$ 15,866	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365
Qualifying non-controlling interest in subsidiaries	29	2,386	2,484	2,798	1,632	1,669	1,600	-	-	-
Less: goodwill and net intangible assets (page 15)	30	(8,728)	(9,079)	(8,887)	(7,931)	(8,307)	(8,385)	(3,598)	(3,668)	(3,846)
Tangible common equity	31	\$ 12,660	\$ 12,263	\$ 11,959	\$ 9,567	\$ 9,137	\$ 8,807	\$ 9,605	\$ 9,000	\$ 8,519
Capital ratios										
Tier 1 capital	32	12.1 %	12.1 %	11.9 %	10.1 %	10.0 %	10.0 %	13.0 %	12.6 %	12.3 %
Total capital	33	13.2	14.1	13.8	13.2	13.3	13.4	17.2	16.9	16.8
Tangible common equity as a percentage of risk weighted assets	34	9.1	9.0	8.8	7.4	7.0	6.9	9.3	9.0	8.5

¹ In accordance with CICA Handbook s. 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by the Superintendent of Financial Institutions Canada and continue to be included in Tier 1 capital