



Bank Financial Group

SUPPLEMENTAL FINANCIAL INFORMATION

For the 3rd Quarter Ended July 31, 2007



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For the 3rd Quarter July 31, 2007

How the Bank Reports

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Financial Group (the Bank). This information should be used in conjunction with the third quarter 2007 Report to Shareholders, and Investor Presentation, as well as the 2006 Consolidated Financial Statements for the year ended October 31, 2006.

The Bank prepares its financial statements in accordance with Canadian generally accepted accounting principles (GAAP) and refers to results prepared in accordance with GAAP as the "reported basis" or "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted basis" or "adjusted" results to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted results, the Bank removes items of note, net of income taxes, from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The items of note include the Bank's amortization of intangible assets, which primarily relate to the Canada Trust acquisition in 2000, the TD Banknorth Inc. (TD Banknorth) acquisition in 2005, and the acquisitions by TD Banknorth of Hudson United Bancorp (Hudson) in 2006 and Interchange Financial Services Corporation (Interchange) in 2007, and the amortization of intangibles included in equity in net income of TD Ameritrade. The Bank believes that adjusted results provides the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with GAAP. Adjusted results, items of note and related terms are non-GAAP financial measures as these are not defined terms under GAAP, and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided on page 6 of the Bank's third quarter 2007 Report to Shareholders.

Segmented Information

For management reporting purposes, the Bank's operations are organized into the following four operating business segments: Canadian Personal and Commercial Banking, Wealth Management, U.S. Personal and Commercial Banking and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment.

The Bank's management reporting process measures the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenues, expenses, assets and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations and risk-based methodologies for funds transfer pricing, inter-segment revenues, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenues are negotiated between each business segment and approximate the value provided by the distributing segment. Income tax expense or benefit is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on adjusted net income available to common shareholders, economic profit and return on invested capital. Economic profit is adjusted net income available to common shareholders, less a charge for average invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market and operational risks, plus the purchased amounts of goodwill and intangible assets, net of impairment write downs. Return on invested capital is adjusted net income available to common shareholders, divided by average invested capital. Economic profit and return on invested capital are not defined terms under GAAP and, therefore, not comparable to similar terms used by other issuers. A reconciliation between the Bank's economic profit, return on invested capital and adjusted net income is provided on page 7 of the Bank's third quarter 2007 Report to Shareholders.

Amortization of intangible expense is included in the Corporate segment. Accordingly, net income for the operating business segments is presented before amortization of intangibles, as well as any other items of note not attributed to the operating segments. Net interest income, primarily within Wholesale Banking, is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB adjustment, reflected in the Wholesale Banking segment, is eliminated in the Corporate segment.

For more information, see the "Business Focus" section of the 2006 Annual Report and Note 24 to the 2006 audited Consolidated Financial Statements.

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Certain comparative amounts have been reclassified to conform with current period presentation

FOR THE PERIOD ENDED		LINE #	2007			2006				2005		Year to Date		Full Year	
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Income statement (\$millions)															
Net interest income	(page 10)	1	\$ 1,783	\$ 1,662	\$ 1,671	\$ 1,714	\$ 1,623	\$ 1,427	\$ 1,607	\$ 1,641	\$ 1,563	\$ 5,116	\$ 4,657	\$ 6,371	\$ 6,008
Other income	(page 11)	2	1,868	1,854	1,807	1,580	1,665	1,691	1,797	1,442	1,535	5,529	5,153	6,733	5,889
Total revenues		3	3,651	3,516	3,478	3,294	3,288	3,118	3,404	3,083	3,098	10,645	9,810	13,104	11,897
Dilution gain on investments, net of costs		4	-	-	-	-	-	(5)	1,564	-	-	-	1,559	1,559	-
Provision for (reversal of) credit losses	(page 18)	5	171	172	163	170	109	16	114	(15)	40	506	239	409	55
Non-interest expenses	(page 12)	6	2,185	2,269	2,194	2,187	2,147	2,103	2,290	2,203	2,577	6,648	6,540	8,727	8,782
Net income before provision for income taxes		7	1,295	1,075	1,121	937	1,032	994	2,564	895	481	3,491	4,590	5,527	3,060
Provision for income taxes		8	248	234	218	175	235	244	220	253	12	700	699	874	699
Income before non-controlling interests in subsidiaries		9	1,047	841	903	762	797	750	2,344	642	469	2,791	3,891	4,653	2,361
Non-controlling interests in subsidiaries	(page 21)	10	13	27	47	48	52	47	37	53	58	87	136	184	132
Equity in net income of associated company, net of income taxes	(page 21)	11	69	65	65	48	51	35	-	-	-	199	86	134	-
Net income - reported		12	1,103	879	921	762	796	738	2,307	589	411	2,903	3,841	4,603	2,229
Adjustment for items of note, net of income taxes	(page 3)	13	61	116	88	113	90	42	(1,472)	176	328	265	(1,340)	(1,227)	632
Net income - adjusted		14	1,164	995	1,009	875	886	780	835	765	739	3,168	2,501	3,376	2,861
Preferred dividends		15	2	7	6	5	6	6	5	-	-	15	17	22	-
Net income available to common shareholders - adjusted		16	\$ 1,162	\$ 988	\$ 1,003	\$ 870	\$ 880	\$ 774	\$ 830	\$ 765	\$ 739	\$ 3,153	\$ 2,484	\$ 3,354	\$ 2,861
Per common share¹ and average number of shares															
Basic net income - reported		17	\$ 1.53	\$ 1.21	\$ 1.27	\$ 1.05	\$ 1.10	\$ 1.02	\$ 3.23	\$.83	\$.58	\$ 4.02	\$ 5.34	\$ 6.39	\$ 3.22
- adjusted		18	1.61	1.37	1.40	1.21	1.22	1.10	1.16	1.08	1.04	4.39	3.49	4.70	4.17
Diluted net income - reported		19	1.51	1.20	1.26	1.04	1.09	1.01	3.20	.82	.58	3.98	5.30	6.34	3.20
- adjusted		20	1.60	1.36	1.38	1.20	1.21	1.09	1.15	1.06	1.04	4.34	3.46	4.66	4.14
Average number of common shares outstanding - basic (millions)		21	719.5	719.1	718.3	719.7	719.1	715.7	712.5	710.0	707.6	719.0	715.8	716.8	691.3
- diluted		22	726.9	725.9	724.9	726.0	724.7	722.5	718.9	716.1	713.4	725.9	722.1	723.0	696.9
Balance sheet (\$billions)															
Total assets	(page 13)	23	\$ 403.9	\$ 396.7	\$ 408.2	\$ 392.9	\$ 385.8	\$ 388.6	\$ 384.4	\$ 365.2	\$ 368.4	\$ 403.9	\$ 385.8	\$ 392.9	\$ 365.2
Total shareholders' equity	(page 19)	24	21.0	21.8	21.0	19.6	19.4	19.3	18.5	15.9	15.8	21.0	19.4	19.6	15.9
Unrealized gain on securities ^{2,3} (\$millions)	(page 14)	25	1,010	1,027	990	774	707	706	806	750	733	1,010	707	774	750
Capital and Risk Metrics (\$billions)															
Risk-weighted assets (RWA)	(page 22)	26	\$ 150.8	\$ 149.4	\$ 149.1	\$ 141.9	\$ 139.1	\$ 135.8	\$ 135.9	\$ 130.0	\$ 130.5	\$ 150.8	\$ 139.1	\$ 141.9	\$ 130.0
Tier 1 capital	(page 22)	27	15.4	14.7	17.7	17.1	16.8	16.4	16.1	13.1	13.1	15.4	16.8	17.1	13.1
Tangible common equity	(page 22)	28	10.7	10.5	13.4	12.9	12.7	12.3	12.0	9.6	9.1	10.7	12.7	12.9	9.6
Tier 1 capital ratio	(page 22)	29	10.2 %	9.8 %	11.9 %	12.0 %	12.1 %	12.1 %	11.9 %	10.1 %	10.0 %	10.2 %	12.1 %	12.0 %	10.1 %
Total capital ratio	(page 22)	30	13.3	12.3	14.1	13.1	13.2	14.1	13.8	13.2	13.3	13.3	13.2	13.1	13.2
Tangible common equity as a percentage of RWA	(page 22)	31	7.1	7.0	9.0	9.1	9.1	9.0	8.8	7.4	7.0	7.1	9.1	9.1	7.4
After-tax impact of 1% increase in interest rates on															
Common shareholders' equity (\$millions)		32	\$ (20)	\$ (33)	\$ 5	\$ (20)	\$ (14)	\$ 2	\$ 5	\$ (61)	\$ (66)	\$ (20)	\$ (14)	\$ (20)	\$ (61)
Annual net income (\$millions)		33	(18)	(10)	2	(4)	-	12	15	(20)	(19)	(18)	-	(4)	(20)
Net impaired loans (\$millions)	(page 17)	34	(767)	(775)	(855)	(871)	(889)	(909)	(968)	(921)	(905)	(767)	(889)	(871)	(921)
Net impaired loans as a % of net loans	(page 17)	35	(.4)%	(.4)%	(.5)%	(.5)%	(.5)%	(.6)%	(.6)%	(.6)%	(.6)%	(.4)%	(.5)%	(.5)%	(.6)%
Provision for credit losses as a % of net average loans		36	.39	.41	.38	.40	.26	.04	.29	(.04)	.10	.39	.20	.25	.04
Rating of senior debt: Moody's		37	Aaa	Aaa	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aaa	Aa3	Aa3	Aa3
Standard and Poor's		38	AA-	AA-	A+	A+	A+	A+	A+	A+	A+	AA-	A+	A+	A+

¹ Earnings per share (EPS) is computed by dividing income by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the year-to-date EPS.

² Excludes debt security positions which are managed as part of hedged portfolios.

³ Includes unrealized gains on available-for-sale securities which are included in other comprehensive income.

Shareholder Value



FOR THE PERIOD ENDED	LINE #	2007				2006			2005		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Business performance (\$millions)														
Net income available to common shareholders	1	\$ 1,101	\$ 872	\$ 915	\$ 757	\$ 790	\$ 732	\$ 2,302	\$ 589	\$ 411	\$ 2,888	\$ 3,824	\$ 4,581	\$ 2,229
Economic profit ¹	2	578	421	442	326	347	271	353	279	258	1,447	981	1,309	1,062
Average common equity	3	20,771	20,940	19,969	19,069	18,692	18,183	16,476	15,755	15,693	20,478	17,650	17,983	14,600
Average invested capital ²	4	24,628	24,724	23,684	22,710	22,270	21,694	19,908	19,103	18,952	24,263	21,156	21,523	17,813
Return on common equity	5	21.0 %	17.1 %	18.2 %	15.7 %	16.8 %	16.5 %	55.4 %	14.8 %	10.4 %	18.9 %	19.0 %	25.5 %	15.3 %
Adjusted return on common equity ³	6	22.2	19.4	19.9	18.1	18.7	17.5	20.0	19.3	18.7	20.6	18.8	18.7	19.6
Return on tangible common equity ⁴	7	46.9	38.3	38.2	35.6	38.1	37.0	43.3	44.1	45.2	41.0	39.6	38.6	36.8
Return on invested capital ⁵	8	18.7	16.4	16.8	15.2	15.7	14.6	16.5	15.9	15.5	17.4	15.7	15.6	16.1
Return on risk-weighted assets ⁶	9	3.07	2.72	2.74	2.46	2.54	2.34	2.48	2.33	2.27	2.85	2.46	2.46	2.42
Efficiency ratio	10	59.8	64.5	63.1	66.4	65.3	67.6	46.1	71.5	83.2	62.5	57.5	59.5	73.8
Effective tax rate	11	19.2	21.8	19.4	18.7	22.8	24.5	8.6	28.3	2.5	20.1	15.2	15.8	22.8
Net interest margin	12	2.15	2.03	1.97	2.12	2.05	1.84	2.07	2.14	2.05	2.05	1.99	2.02	2.09
Average number of full-time equivalent staff	13	51,085	51,037	51,185	51,282	51,400	50,484	51,400	51,427	51,326	51,103	51,101	51,147	50,991
Number of domestic retail outlets at period end ⁷	14	1,091	1,082	1,075	1,073	1,051	1,052	1,050	1,048	1,034	1,091	1,051	1,073	1,048
Number of U.S. retail outlets at period end ⁷	15	612	633	613	618	620	630	425	425	424	612	620	618	425
Number of retail brokerage offices at period end	16	210	209	207	208	206	204	177	329	329	210	206	208	329
Common share performance														
Closing market price	17	\$ 68.26	\$ 67.80	\$ 69.88	\$ 65.10	\$ 57.75	\$ 62.45	\$ 60.65	\$ 55.70	\$ 55.90	\$ 68.26	\$ 57.75	\$ 65.10	\$ 55.70
Book value per common share	18	28.65	29.66	28.64	26.77	26.36	26.24	25.25	22.29	22.25	28.65	26.36	26.77	22.29
Closing market price to book value	19	2.38	2.29	2.44	2.43	2.19	2.38	2.40	2.50	2.51	2.38	2.19	2.43	2.50
Price earnings ratio	20	13.6	14.8	15.9	10.3	9.4	11.1	11.1	17.4	17.0	13.6	9.4	10.3	17.4
- reported ⁸	21	12.3	13.2	14.3	14.0	12.8	14.4	14.3	13.5	14.0	12.3	12.8	14.0	13.5
- adjusted	22	21.7 %	11.8 %	18.6 %	20.3 %	6.4 %	27.7 %	29.8 %	17.2 %	30.0 %	21.7 %	6.4 %	20.3 %	17.2 %
Total market return on common shareholders' investment ⁹	23	718.3	719.9	719.0	717.4	720.8	718.8	714.7	711.8	709.0	718.3	720.8	717.4	711.8
Number of common shares outstanding (millions)	24	\$ 49.0	\$ 48.8	\$ 50.2	\$ 46.7	\$ 41.6	\$ 44.9	\$ 43.3	\$ 39.6	\$ 39.6	\$ 49.0	\$ 41.6	\$ 46.7	\$ 39.6
Total market capitalization (\$billions)	24	\$ 49.0	\$ 48.8	\$ 50.2	\$ 46.7	\$ 41.6	\$ 44.9	\$ 43.3	\$ 39.6	\$ 39.6	\$ 49.0	\$ 41.6	\$ 46.7	\$ 39.6
Dividend performance														
Dividend per common share	25	\$ 0.53	\$ 0.53	\$ 0.48	\$ 0.48	\$ 0.44	\$ 0.44	\$ 0.42	\$ 0.42	\$ 0.40	\$ 1.54	\$ 1.30	\$ 1.78	\$ 1.58
Dividend yield ¹⁰	26	2.9 %	2.8 %	2.7 %	2.8 %	2.9 %	2.6 %	2.8 %	2.8 %	2.8 %	2.9 %	2.8 %	2.9 %	3.0 %
Common dividend payout ratio - reported	27	34.6	43.8	37.7	45.8	40.0	43.0	13.0	50.6	68.9	38.4	24.3	27.9	49.3
- adjusted	28	32.8	38.7	34.4	39.9	35.9	40.7	36.1	39.0	38.3	35.1	37.5	38.1	38.4

¹ Economic profit is adjusted net income available to common shareholders less a charge for average invested capital. The rate charged for invested capital is 9.4% in 2007, 9.5% in 2006 and 10.1% in 2005.

² Invested capital is common shareholders' equity plus the cumulative after-tax amount of purchased intangible assets amortized as of the reporting date.

³ Adjusted return on common equity is adjusted net income available to common shareholders divided by average common equity.

⁴ Return on tangible common equity is adjusted net income available to common shareholders divided by average common equity less average goodwill and intangibles.

⁵ Return on invested capital is adjusted net income available to common shareholders divided by average invested capital.

⁶ Return on risk-weighted assets is adjusted net income available to common shareholders divided by average RWA.

⁷ Includes retail bank outlets, private client centre branches, and estates and trusts branches.

⁸ Closing common share price divided by diluted net income per common share for trailing 4 quarters.

⁹ Total shareholder return includes the year over year change in share price and assumes that dividends received were invested in additional common shares.

¹⁰ Dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period.

Adjustment for Items of Note, net of income taxes¹

FOR THE PERIOD ENDED	LINE #	2007				2006				2005		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
Items of note affecting net income (\$ millions)															
Amortization of intangibles	1	\$ 91	\$ 80	\$ 83	\$ 87	\$ 61	\$ 86	\$ 82	\$ 86	\$ 91	\$ 254	\$ 229	\$ 316	\$ 354	
Dilution gain on Ameritrade transaction, net of costs	2	-	-	-	-	-	5	(1,670)	-	-	-	(1,665)	(1,665)	-	
Dilution loss on the acquisition of Hudson by TD Banknorth	3	-	-	-	-	-	-	72	-	-	-	72	72	-	
Wholesale Banking restructuring charge	4	-	-	-	-	-	-	35	4	10	-	35	35	29	
Balance Sheet restructuring charge in TD Banknorth	5	-	-	-	-	-	-	19	-	-	-	19	19	-	
TD Banknorth restructuring, privatization and merger-related charges ²	6	-	43	-	-	-	-	-	-	-	43	-	-	-	
Change in fair value of credit default swaps hedging the corporate loan book ³	7	(30)	(7)	5	8	5	(10)	(10)	(7)	12	(32)	(15)	(7)	(17)	
Non-core portfolio loan loss recoveries (sectoral related)	8	-	-	-	-	-	-	-	(60)	(23)	-	-	-	(127)	
Tax charge related to reorganizations	9	-	-	-	-	-	-	-	138	-	-	-	-	163	
Other tax items	10	-	-	-	-	24	-	-	(68)	(30)	-	24	24	(98)	
Loss on structured derivative portfolios	11	-	-	-	-	-	-	-	70	30	-	-	-	100	
Preferred share redemption	12	-	-	-	-	-	-	-	13	-	-	-	-	13	
Initial set up of specific allowance for credit card and overdraft loans	13	-	-	-	18	-	-	-	-	-	-	-	18	-	
General allowance release	14	-	-	-	-	-	(39)	-	-	-	-	(39)	(39)	(23)	
Litigation charge	15	-	-	-	-	-	-	-	-	238	-	-	-	238	
Total	16	\$ 61	\$ 116	\$ 88	\$ 113	\$ 90	\$ 42	\$ (1,472)	\$ 176	\$ 328	\$ 265	\$ (1,340)	\$ (1,227)	\$ 632	
Items of note affecting diluted earnings per share (\$)⁴															
Amortization of intangibles	17	\$ 0.13	\$ 0.11	\$ 0.11	\$ 0.12	\$ 0.08	\$ 0.11	\$ 0.11	\$ 0.12	\$ 0.12	\$ 0.34	\$ 0.31	\$ 0.42	\$ 0.51	
Dilution gain on Ameritrade transaction, net of costs	18	-	-	-	-	-	0.01	(2.32)	-	-	-	(2.31)	(2.30)	-	
Dilution loss on the acquisition of Hudson by TD Banknorth	19	-	-	-	-	-	-	0.10	-	-	-	0.10	0.10	-	
Wholesale Banking restructuring charge	20	-	-	-	-	-	-	0.05	-	0.02	-	0.05	0.05	0.04	
Balance Sheet restructuring charge in TD Banknorth	21	-	-	-	-	-	-	0.03	-	-	-	0.03	0.03	-	
TD Banknorth restructuring, privatization and merger-related charges ²	22	-	0.06	-	-	-	-	-	-	-	0.06	-	-	-	
Change in fair value of credit default swaps hedging the corporate loan book ³	23	(0.04)	(0.01)	0.01	0.01	0.01	(0.01)	(0.02)	(0.01)	0.02	(0.04)	(0.02)	(0.01)	(0.02)	
Non-core portfolio loan loss recoveries (sectoral related)	24	-	-	-	-	-	-	-	(0.08)	(0.03)	-	-	-	(0.17)	
Tax charge related to reorganizations	25	-	-	-	-	-	-	-	0.19	-	-	-	-	0.23	
Other tax items ⁵	26	-	-	-	-	0.03	-	-	(0.10)	(0.04)	-	0.03	0.03	(0.14)	
Loss on structured derivative portfolios	27	-	-	-	-	-	-	-	0.10	0.04	-	-	-	0.14	
Preferred share redemption	28	-	-	-	-	-	-	-	0.02	-	-	-	-	0.02	
Initial set up of specific allowance for credit card and overdraft loans	29	-	-	-	0.03	-	-	-	-	-	-	-	0.03	-	
General allowance release	30	-	-	-	-	-	(0.05)	-	-	-	-	(0.05)	(0.05)	(0.03)	
Litigation charge	31	-	-	-	-	-	-	-	-	0.33	-	-	-	0.33	
TD Ameritrade timing impact	32	-	-	-	-	-	0.02	-	-	-	-	0.02	0.02	-	
Banknorth timing impact	33	-	-	-	-	-	-	-	-	-	-	-	-	0.03	
Total	34	\$ 0.09	\$ 0.16	\$ 0.12	\$ 0.16	\$ 0.12	\$ 0.08	\$ (2.05)	\$ 0.24	\$ 0.46	\$ 0.36	\$ (1.84)	\$ (1.68)	\$ 0.94	

¹ The adjustment for items of note, net of income taxes, is removed from reported earnings to compute adjusted earnings.

² The TD Banknorth restructuring, privatization and merger-related charges include the following: \$39 million TD Banknorth restructuring, privatization and merger-related charges included in U.S. Personal and Commercial Banking (for details, see footnote 3 on page 7 and the reconciliation of non-GAAP financial measures table in the second quarter 2007 Report to Shareholders); and \$4 million restructuring charge related to the transfer of functions from TD Bank USA to TD Banknorth, included in the Corporate segment.

³ The Bank purchases credit default swaps (CDS) to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and, therefore, they are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in the Wholesale Banking segment and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings excludes the gains and losses on the CDS in excess of the accrued cost. Prior to Q1 2007, this item was described as "Hedging impact due to AcG-13". As part of the adoption of the new financial instruments standards, the guidance under Accounting Guideline 13: Hedging Relationships (AcG-13) was replaced by Canadian Institute of Chartered Accountants (CICA) Handbook Section 3865, Hedges.

⁴ EPS impact is computed by dividing items of note by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

⁵ For 2006, the impact of future tax decreases of \$24 million (3 cents per share) on adjusted earnings is included in "Other tax items".

Segmented Results Summary



RESULTS OF OPERATIONS (\$millions)

LINE #	2007			2006			2005		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
FOR THE PERIOD ENDED														
Net income - adjusted (where applicable)														
Canadian Personal and Commercial Banking	1	\$ 597	\$ 540	\$ 544	\$ 501	\$ 524	\$ 465	\$ 476	\$ 443	\$ 434	\$ 1,681	\$1,465	\$ 1,966	\$ 1,702
Wealth Management	2	185	197	186	148	152	152	138	136	99	568	442	590	432
U.S. Personal and Commercial Banking	3	109	62	64	63	68	59	65	69	70	235	192	255	158
Total Retail	4	891	799	794	712	744	676	679	648	603	2,484	2,099	2,811	2,292
Wholesale Banking	5	253	217	197	146	179	140	199	115	130	667	518	664	551
Corporate	6	20	(21)	18	17	(37)	(36)	(43)	2	6	17	(116)	(99)	18
Total Bank	7	\$ 1,164	\$ 995	\$ 1,009	\$ 875	\$ 886	\$ 780	\$ 835	\$ 765	\$ 739	\$ 3,168	\$2,501	\$ 3,376	\$ 2,861
Return on invested capital														
Canadian Personal and Commercial Banking	8	28.3 %	26.9 %	26.4 %	24.7 %	26.2 %	25.1 %	25.0 %	23.4 %	23.3 %	27.2 %	25.4 %	25.2 %	23.1 %
Wealth Management	9	18.6	21.7	20.1	15.8	17.9	26.0	21.0	20.8	14.8	20.1	21.1	19.5	16.4
U.S. Personal and Commercial Banking	10	4.7	3.8	4.3	4.2	4.6	4.4	5.4	5.6	5.5	4.3	4.8	4.6	5.4
Wholesale Banking	11	37.3	33.6	30.2	23.5	29.4	24.6	34.4	19.4	19.7	33.7	29.5	27.9	22.3
Total Bank	12	18.7 %	16.4 %	16.8 %	15.2 %	15.7 %	14.6 %	16.5 %	15.9 %	15.5 %	17.4 %	15.7 %	15.6 %	16.1 %
Percentage of net income mix¹														
Total Retail	13	78 %	79 %	80 %	83 %	81 %	83 %	77 %	85 %	82 %	79 %	80 %	81 %	81 %
Wholesale Banking	14	22	21	20	17	19	17	23	15	18	21	20	19	19
Total Bank	15	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic contribution to total revenue²														
Canada	16	71 %	74 %	73 %	77 %	70 %	74 %	69 %	68 %	66 %	73 %	71 %	73 %	70 %
United States	17	18	18	17	17	22	18	25	29	25	18	22	20	22
Other	18	11	8	10	6	8	8	6	3	9	9	7	7	8
Total Bank	19	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Percentages exclude Corporate segment results.

² TEB amounts and dilution gains on net investments are not included.

RESULTS OF OPERATIONS
 (\$millions)

LINE #	2007			2006				2005		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
FOR THE PERIOD ENDED														
Net interest income	1	\$ 1,388	\$ 1,298	\$ 1,307	\$ 1,295	\$ 1,260	\$ 1,147	\$ 1,177	\$ 1,129	\$ 1,094	\$ 3,993	\$3,584	\$ 4,879	\$ 4,342
Other income	2	713	688	703	653	669	624	627	600	600	2,104	1,920	2,573	2,361
Total revenue	3	2,101	1,986	2,010	1,948	1,929	1,771	1,804	1,729	1,694	6,097	5,504	7,452	6,703
Provision for credit losses	4	151	143	138	132	104	78	99	97	90	432	281	413	373
Non-interest expenses	5	1,050	1,033	1,059	1,068	1,039	994	985	968	956	3,142	3,018	4,086	3,773
Net income before income taxes	6	900	810	813	748	786	699	720	664	648	2,523	2,205	2,953	2,557
Income taxes	7	303	270	269	247	262	234	244	221	214	842	740	987	855
Net Income - reported	8	597	540	544	501	524	465	476	443	434	1,681	1,465	1,966	1,702
Adjustment for items of note, net of income taxes	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	10	\$ 597	\$ 540	\$ 544	\$ 501	\$ 524	\$ 465	\$ 476	\$ 443	\$ 434	\$ 1,681	\$1,465	\$ 1,966	\$ 1,702
Average invested capital (\$billions)	11	\$ 8.4	\$ 8.2	\$ 8.2	\$ 8.0	\$ 7.9	\$ 7.6	\$ 7.6	\$ 7.5	\$ 7.4	\$ 8.3	\$ 7.7	\$ 7.8	\$ 7.4
Economic profit ¹	12	418	369	369	328	354	307	314	273	266	1,156	975	1,303	1,038
Return on invested capital	13	28.3 %	26.9 %	26.4 %	24.7 %	26.2 %	25.1 %	25.0 %	23.4 %	23.3 %	27.2 %	25.4 %	25.2 %	23.1 %
Key performance indicators (\$billions)														
Risk-weighted assets ²	14	\$ 68	\$ 65	\$ 66	\$ 65	\$ 65	\$ 61	\$ 60	\$ 58	\$ 59	\$ 68	\$ 65	\$ 65	\$ 58
Average loans - personal	15	115	111	110	111	111	109	107	103	100	112	109	110	100
Average loans and acceptances - business	16	20	19	18	18	18	18	17	17	17	19	18	18	17
Average securitized loans	17	47	46	44	39	35	33	33	34	34	46	34	35	33
Average deposits - personal	18	102	101	101	100	98	96	94	94	93	101	96	97	92
Average deposits - business	19	39	37	38	36	36	34	35	33	32	38	35	35	32
Margin on avg. earning assets inc. securitized assets	20	3.07%	3.05%	3.03%	3.07%	3.08%	2.98%	3.01%	2.96%	2.92%	3.05%	3.02%	3.04%	2.96%
Efficiency ratio	21	50.0%	52.0%	52.7%	54.8%	53.9%	56.1%	54.6%	56.0%	56.4%	51.5%	54.8%	54.8%	56.3%
Average number of full-time equivalent staff	22	30,620	30,138	30,413	29,805	29,686	29,402	29,510	29,539	29,358	30,390	29,534	29,602	29,072

¹ The rate charged for invested capital is 8.5% in 2007, 8.5% in 2006, and 9.0% in 2005.

² Balances prior to Q4 2006 have been reclassified from Corporate segment.

Canadian Personal and Commercial Banking comprises our personal and business banking in Canada as well as our global insurance operations (excluding the U.S.). Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to approximately 11 million personal and small business customers. Products and services are provided - anywhere, anytime - through telephone and internet banking, 2,537 automated banking machines and a network of 1,058 branches located across Canada. Under the TD Insurance and TD Meloche Monnex brands, the Bank offers a broad range of insurance products, including home and automobile coverage, life and health insurance, as well as credit protection coverage on TD Canada Trust lending products. TD Commercial Banking serves the needs of Canadian businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS
 (\$millions)

LINE #	2007			2006			2005		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
FOR THE PERIOD ENDED														
Net interest income	1	\$ 80	\$ 78	\$ 77	\$ 69	\$ 68	\$ 62	\$ 178	\$ 175	\$ 167	\$ 235	\$ 308	\$ 377	\$ 643
Brokerage commissions & other income	2	507	516	474	435	424	460	564	547	508	1,497	1,448	1,883	2,103
Total revenue	3	587	594	551	504	492	522	742	722	675	1,732	1,756	2,260	2,746
Non-interest expenses	4	395	393	364	357	344	349	525	514	531	1,152	1,218	1,575	2,083
Net income before income taxes	5	192	201	187	147	148	173	217	208	144	580	538	685	663
Income taxes	6	66	67	65	52	51	60	79	72	45	198	190	242	231
Equity in net income of associated company, net of income taxes ²	7	59	63	64	53	55	39	-	-	-	186	94	147	-
Net income (loss) - reported	8	185	197	186	148	152	152	138	136	99	568	442	590	432
Adjustment for items of note, net of income taxes	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) - adjusted	10	\$ 185	\$ 197	\$ 186	\$ 148	\$ 152	\$ 152	\$ 138	\$ 136	\$ 99	\$ 568	\$ 442	\$ 590	\$ 432
Average invested capital (\$billions)	11	\$ 4.0	\$ 3.7	\$ 3.7	\$ 3.7	\$ 3.4	\$ 2.4	\$ 2.6	\$ 2.6	\$ 2.6	\$ 3.8	\$ 2.8	\$ 3.0	\$ 2.6
Economic profit (loss) ³	12	80	102	89	44	59	90	64	58	19	271	213	257	116
Return on invested capital	13	18.6 %	21.7 %	20.1 %	15.8 %	17.9 %	26.0 %	21.0 %	20.8 %	14.8 %	20.1 %	21.1 %	19.5 %	16.4 %
Key performance indicators (\$billions)														
Risk-weighted assets	14	\$ 6	\$ 5	\$ 5	\$ 5	\$ 4	\$ 4	\$ 5	\$ 9	\$ 9	\$ 6	\$ 4	\$ 5	\$ 9
Assets under administration	15	177	175	169	161	153	154	147	315	322	\$ 177	\$ 153	161	315
Assets under management	16	160	163	157	151	143	139	137	130	130	\$ 160	\$ 143	151	130
Efficiency ratio	17	67.3 %	66.2 %	66.1 %	70.8 %	69.9 %	66.9 %	70.8 %	71.2 %	78.7 %	66.5 %	69.4 %	69.7 %	75.9 %
Average number of full-time equivalent staff	18	5,936	5,994	5,870	5,785	5,783	5,698	7,774	7,756	7,935	5,933	6,426	6,265	7,973

¹ On January 24 2006, TD Bank completed the sale of TD Waterhouse U.S.A. brokerage operations to Ameritrade Holding Corporation (Ameritrade), and acquired 100% of Ameritrade's Canadian brokerage operations.

² The equity in net income of an associated company includes net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

³ The rates charged for invested capital for the domestic Wealth Management, Canada Discount Brokerage, and U.S. and International businesses are 9.5%, 9.5% and 12% in 2007; 9.5%, 9.5% and 13.0% in 2006 and 10.0%, 10.0% and 14.0% in 2005. The rate charged for invested capital for the TD Ameritrade business line is 11% in 2007 and 12.0% for 2006.

Wealth Management provides a wide array of investment products and services through different brands to a large and diverse retail and institutional client base around the world. Wealth Management is comprised of a number of advisory, distribution and asset management businesses, including TD Waterhouse and TD Mutual Funds, and is one of Canada's largest asset managers. Through Wealth Management's discount brokerage channels (including the Bank's investment in TD Ameritrade), it serves customers in Canada, the U.S. and the United Kingdom. In Canada, Discount Brokerage, Financial Planning, Private Investment Advice and Private Client Services service the needs of different retail customer segments through all stages of their investing life cycle.

RESULTS OF OPERATIONS
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2007			2006			2005		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income	1	\$ 338	\$ 351	\$ 341	\$ 337	\$ 342	\$ 327	\$ 284	\$ 298	\$ 308	\$ 1,030	\$ 953	\$ 1,290	\$ 705
Other income	2	145	153	145	141	142	134	73	119	141	443	349	490	299
Total revenue	3	483	504	486	478	484	461	357	417	449	1,473	1,302	1,780	1,004
Provision for credit losses	4	33	35	17	15	10	8	7	7	4	85	25	40	4
Non-interest expenses	5	275	384	299	294	284	284	225	216	250	958	793	1,087	549
Net income before income taxes	6	175	85	170	169	190	169	125	194	195	430	484	653	451
Income taxes	7	57	31	55	55	65	60	42	72	67	143	167	222	161
Non-controlling interests in subsidiaries	8	9	31	51	51	57	50	37	53	58	91	144	195	132
Net income - reported	9	\$ 109	\$ 23	\$ 64	\$ 63	\$ 68	\$ 59	\$ 46	\$ 69	\$ 70	\$ 196	\$ 173	\$ 236	\$ 158
Adjustment for items of note, net of income taxes and non-controlling interests ³	10	-	39	-	-	-	-	19	-	-	39	19	19	-
Net income - adjusted	11	\$ 109	\$ 62	\$ 64	\$ 63	\$ 68	\$ 59	\$ 65	\$ 69	\$ 70	\$ 235	\$ 192	\$ 255	\$ 158
Average invested capital (\$billions)	12	\$ 9.2	\$ 6.7	\$ 5.9	\$ 5.8	\$ 5.9	\$ 5.5	\$ 4.7	\$ 4.9	\$ 5.0	\$ 7.3	\$ 5.4	\$ 5.5	\$ 5.0
Economic profit (loss) ⁵	13	\$ (100)	\$ (84)	\$ (70)	\$ (70)	\$ (65)	\$ (61)	\$ (43)	\$ (42)	\$ (43)	\$ (254)	\$ (169)	\$ (239)	\$ (105)
Return on invested capital ⁵	14	4.7 %	3.8 %	4.3 %	4.2 %	4.6 %	4.4 %	5.4 %	5.6 %	5.5 %	4.3 %	4.8 %	4.6 %	5.4 %
Key performance indicators (\$billions)														
Risk-weighted assets ⁴	15	\$ 33	\$ 35	\$ 35	\$ 32	\$ 32	\$ 34	\$ 34	\$ 25	\$ 27	\$ 33	\$ 32	\$ 32	\$ 25
Average loans	16	29	31	29	28	28	27	23	23	24	30	26	27	24
Average deposits ⁶	17	31	33	31	31	32	32	26	26	28	32	30	30	27
Margin on average earning assets ⁶	18	3.86 %	3.89 %	3.95 %	4.01 %	4.07 %	3.83 %	3.96 %	4.09 %	4.12 %	3.90 %	3.95 %	3.97 %	4.11 %
Efficiency ratio	19	56.9%	76.2%	61.5%	61.5%	58.7%	61.6%	63.0%	51.8%	55.7%	65.0%	60.9%	61.1%	54.7%
Average number of full-time equivalent staff	20	8,281	8,701	8,672	8,907	9,129	8,581	7,313	7,273	7,229	8,551	8,341	8,483	7,284

¹ On January 31, 2006, TD Banknorth completed the acquisition of Hudson. On January 1, 2007, TD Banknorth completed the acquisition of Interchange. On April 20, 2007, TDBFG completed the privatization of TD Banknorth. Commencing Q3 2007, results of TD Bank USA Inc. (previously reported in Corporate segment) are included in the U.S. Personal and Commercial Banking segment prospectively.

² TD Banknorth's financial results are reflected in TD's U.S. Personal and Commercial Banking segment on a one month lag. Reported non-interest expenses for Q2 2007 include restructuring charges expenses incurred in April 2007.

³ Includes the following before-tax items of note: Q1 2006: \$52 million balance sheet restructuring charge; Q2 2007: \$78 million (\$39 million after tax) TD Banknorth restructuring, privatization and merger-related charges. These charges include the following: \$31 million restructuring charge, primarily consisted of employee severance costs, the costs of amending certain executive employment and award agreements and write-down of long-lived assets due to impairment; \$5 million privatization charges, which primarily consisted of legal and investment banking fees; and \$3 million merger-related charges related to conversion and customer notices in connection with the integration of Hudson and Interchange with TD Banknorth. In the Interim Consolidated Statement of Income, the restructuring charges are included in the restructuring costs while the privatization and merger-related charges are included in other non-interest expenses.

⁴ This represents RWA as at the end of TD Bank's fiscal period.

⁵ The rate charged for invested capital is 9.0% in 2007, 9.0% in 2006 and 9.0% in 2005.

⁶ Average deposits and margin on average earning assets exclude the impact related to the money market deposit account (MMDA) agreement with TD Ameritrade. The MMDA is described on page 109 of our 2006 Annual Report.

U.S. Personal and Commercial Banking comprises the Bank's U.S.-based retail, commercial banking and insurance operations. Under the TD Banknorth brand, the retail operations provide a full range of financial products and services through multiple delivery channels, including a network of approximately 600 branches throughout the Northeastern U.S., telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. TD Banknorth also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, insurance, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS

(\$millions)

FOR THE PERIOD ENDED	LINE #	2007			2006			2005		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Net interest income	1	\$ 218	\$ 144	\$ 203	\$ 138	\$ 127	\$ 76	\$ 138	\$ 234	\$ 164	\$ 565	\$ 341	\$ 479	\$ 977
Other income	2	474	498	432	355	456	458	523	137	279	1,404	1,437	1,792	1,011
Total revenue (TEB)	3	692	642	635	493	583	534	661	371	443	1,969	1,778	2,271	1,988
Provision for credit losses ¹	4	8	12	24	13	15	11	29	13	13	44	55	68	52
Restructuring costs	5	-	-	-	-	-	-	50	6	15	-	50	50	43
Other non-interest expenses	6	326	329	332	293	303	321	345	326	281	987	969	1,262	1,282
Total non-interest expenses	7	326	329	332	293	303	321	395	332	296	987	1,019	1,312	1,325
Net income before income taxes	8	358	301	279	187	265	202	237	26	134	938	704	891	611
Income taxes (TEB)	9	105	84	82	41	86	62	73	(15)	44	271	221	262	189
Net income (loss) - reported	10	253	217	197	146	179	140	164	41	90	667	483	629	422
Adjustment for items of note, net of income taxes ²	11	-	-	-	-	-	-	35	74	40	-	35	35	129
Net income (loss) - adjusted	12	\$ 253	\$ 217	\$ 197	\$ 146	\$ 179	\$ 140	\$ 199	\$ 115	\$ 130	\$ 667	\$ 518	\$ 664	\$ 551
Average invested capital (\$billions)	13	\$ 2.7	\$ 2.7	\$ 2.6	\$ 2.5	\$ 2.4	\$ 2.3	\$ 2.3	\$ 2.4	\$ 2.6	\$ 2.7	\$ 2.3	\$ 2.4	\$ 2.5
Economic profit (loss) ³	14	175	143	122	74	109	75	132	38	44	440	316	390	229
Return on invested capital	15	37.3 %	33.6 %	30.2 %	23.5 %	29.4 %	24.6 %	34.4 %	19.4 %	19.7 %	33.7 %	29.5 %	27.9 %	22.3 %
Key performance indicators (\$billions)														
Risk-weighted assets	16	\$ 40	\$ 40	\$ 38	\$ 34	\$ 33	\$ 32	\$ 33	\$ 33	\$ 32	\$ 40	\$ 33	\$ 34	\$ 33
Gross drawn ⁴	17	9	9	9	9	7	7	6	6	5	9	7	9	6
Efficiency ratio	18	47.1 %	51.2 %	52.3 %	59.4 %	52.0 %	60.1 %	59.8 %	89.5 %	66.8 %	50.1 %	57.3 %	57.8 %	66.6 %
Average number of full-time equivalent staff	19	2,911	2,834	2,858	2,853	2,900	2,871	2,963	2,990	3,043	2,868	2,911	2,897	3,005
Trading-related income (TEB)⁵														
Interest rate and credit	20	\$ 77	\$ 115	\$ 105	\$ 45	\$ 63	\$ 55	\$ 199	\$ (26)	\$ 109	\$ 297	\$ 317	\$ 362	\$ 370
Foreign exchange	21	87	51	73	54	80	93	79	54	75	211	252	306	248
Equity and other	22	144	123	152	75	99	103	97	52	18	419	299	374	263
Total trading-related income	23	\$ 308	\$ 289	\$ 330	\$ 174	\$ 242	\$ 251	\$ 375	\$ 80	\$ 202	\$ 927	\$ 868	\$ 1,042	\$ 881

¹ Provision for credit losses includes the cost of credit protection incurred in hedging the lending portfolio.

² Includes the following before-tax items of note: Q1 2006: \$50 million restructuring charge; Full year 2005: \$43 million restructuring charges and \$153 million loss on exit of structured derivative portfolios; Q4 2005: \$6 million restructuring charge and \$107 million loss on exit of structured derivative portfolios; Q3 2005: \$15 million restructuring charge and \$46 million loss on exit of structured derivative portfolios; and Q2 2005: \$22 million restructuring charge.

³ The rate charged for invested capital is 11.5% in 2007, 11.5% in 2006 and 13.0% in 2005.

⁴ Defined as gross loans plus bankers acceptances, excluding letters of credit and before any cash collateral, credit default swap, reserves, etc.

⁵ Includes trading-related income reported in net interest income (line 1) and other income (line 2).

Wholesale Banking serves a diverse base of corporate, government, and institutional clients in key financial markets around the world. Under the TD Securities brand, Wholesale Banking provides a wide range of capital markets and investment banking products and services that include: underwriting and distribution of new debt and equity issues, providing advice on strategic acquisitions and divestitures, and executing daily trading and investment needs.

RESULTS OF OPERATIONS

(\$millions)

FOR THE PERIOD ENDED

LINE #	2007			2006			2005		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
1	\$ (241)	\$ (209)	\$ (257)	\$ (125)	\$ (174)	\$ (185)	\$ (170)	\$ (195)	\$ (170)	\$ (707)	\$ (529)	\$ (654)	\$ (659)
2	29	(1)	53	(4)	(26)	10	1,574	39	7	81	1,558	1,554	115
3	(212)	(210)	(204)	(129)	(200)	(175)	1,404	(156)	(163)	(626)	1,029	900	(544)
4	-	-	-	-	-	(60)	-	-	-	-	(60)	(60)	(35)
5	(21)	(18)	(16)	10	(20)	(21)	(21)	(132)	(67)	(55)	(62)	(52)	(339)
6	(21)	(18)	(16)	10	(20)	(81)	(21)	(132)	(67)	(55)	(122)	(112)	(374)
7	139	130	140	175	177	155	160	173	544	409	492	667	1,052
8	(330)	(322)	(328)	(314)	(357)	(249)	1,265	(197)	(640)	(980)	659	345	(1,222)
9	(283)	(218)	(253)	(220)	(229)	(172)	(218)	(97)	(358)	(754)	(619)	(839)	(737)
10	4	(4)	(4)	(3)	(5)	(3)	-	-	-	(4)	(8)	(11)	-
11	10	2	1	(5)	(4)	(4)	-	-	-	13	(8)	(13)	-
12	(41)	(98)	(70)	(96)	(127)	(78)	1,483	(100)	(282)	(209)	1,278	1,182	(485)
13	61	77	88	113	90	42	(1,526)	102	288	226	(1,394)	(1,281)	503
14	\$ 20	\$ (21)	\$ 18	\$ 17	\$ (37)	\$ (36)	\$ (43)	\$ 2	\$ 6	\$ 17	\$ (116)	\$ (99)	\$ 18

Decomposition of items of note (net of tax, non-controlling interests in subsidiaries, and equity in net income of associated company)

Amortization of intangibles	15	\$ 91	\$ 80	\$ 83	\$ 87	\$ 61	\$ 86	\$ 82	\$ 86	\$ 91	\$ 254	\$ 229	\$ 316	\$ 354
Dilution gain on Ameritrade transaction, net of costs	16	-	-	-	-	-	5	(1,670)	138	-	-	(1,665)	(1,665)	138
Dilution loss on the acquisition of Hudson by TD Banknorth	17	-	-	-	-	-	-	72	-	-	72	-	72	-
General allowance release	18	-	-	-	-	-	(39)	-	-	-	(39)	-	(39)	(23)
Change in fair value of credit default swaps hedging the corporate loan book ⁵	19	(30)	(7)	5	8	5	(10)	(10)	(7)	12	(32)	(15)	(7)	(17)
Litigation charge	20	-	-	-	-	-	-	-	-	238	-	-	-	238
Non-core portfolio loan loss recoveries (sectoral related)	21	-	-	-	-	-	-	-	(60)	(23)	-	-	-	(127)
Tax charge related to reorganizations	22	-	-	-	-	-	-	-	-	-	-	-	-	25
Preferred share redemption	23	-	-	-	-	-	-	-	13	-	-	-	-	13
Initial set up of specific allowance for credit card and overdraft loans	24	-	-	-	18	-	-	-	-	-	-	-	18	-
Restructuring charges ⁶	25	-	4	-	-	-	-	-	-	-	4	-	-	-
Other tax items	26	-	-	-	-	24	-	-	(68)	(30)	-	24	24	(98)
Items of note	27	\$ 61	\$ 77	\$ 88	\$ 113	\$ 90	\$ 42	\$ (1,526)	\$ 102	\$ 288	\$ 226	\$ (1,394)	\$ (1,281)	\$ 503

Decomposition of material items included in net income (loss) - adjusted

Interest on income tax refunds	28	\$ 5	\$ 2	\$ 4	\$ 13	\$ 2	\$ 3	\$ -	\$ 3	\$ -	\$ 11	\$ 5	\$ 18	\$ 10
Securitization gain / (loss)	29	(2)	(4)	9	15	(11)	(5)	(3)	-	-	3	(19)	(4)	11
Unallocated Corporate expenses	30	(45)	(39)	(54)	(58)	(66)	(54)	(56)	(48)	(38)	(138)	(176)	(234)	(189)
Non-core lending portfolio	31	3	(1)	-	-	-	(5)	(4)	(2)	-	2	(9)	(9)	25
Other	32	59	21	59	47	38	25	20	49	44	139	83	130	161
Net income (loss) - adjusted	33	\$ 20	\$ (21)	\$ 18	\$ 17	\$ (37)	\$ (36)	\$ (43)	\$ 2	\$ 6	\$ 17	\$ (116)	\$ (99)	\$ 18

¹ Commencing Q3 2007, the results of TD Bank U.S.A. Inc. (previously reported in the Corporate segment for the period Q2 2006 to Q2 2007 and in Wealth Management segment prior to Q2 2006) are included in the U.S. Personal and Commercial Banking segment prospectively.

² Includes the elimination of TEB adjustments reported in Wholesale Banking results.

³ The operating segment results are presented, excluding the impact of asset securitization programs, which are reclassified in the Corporate segment. Results for Q4 2006 include the initial set up of specific allowance for credit card and overdraft loans.

⁴ The total net (gain) or charge of items of note is removed from reported earnings to compute the adjusted earnings.

⁵ The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are, therefore, measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility, which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in the Wholesale Banking segment and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings exclude the gains and losses on the CDS in excess of the accrued cost. Prior to Q1 2007, this item was described as "Hedging impact due to AcG-13". As part of the adoption of the new financial instruments standards, the guidance under Accounting Guideline 13: Hedging Relationships (AcG-13) was replaced by Canadian Institute of Chartered Accountants (CICA) Handbook Section 3865, Hedges.

⁶ Restructuring charges related to the transfer of functions from TD Bank USA to TD Banknorth.

The Corporate segment includes the Non-Core Lending Portfolio, the effects of asset securitization programs in Canadian Personal & Commercial Banking, treasury management, general provisions for credit losses, the elimination of TEB revenue and income tax, corporate level tax benefits, and residual unallocated revenues, expenses and taxes.

Net Interest Income and Margin



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2007			2006			2005		Year to Date		Full Year			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
Interest income														
Loans	1	\$ 3,228	\$ 3,117	\$ 3,074	\$ 3,004	\$ 2,862	\$ 2,514	\$ 2,452	\$ 2,328	\$ 2,269	\$ 9,419	\$ 7,828	\$ 10,832	\$ 8,322
Securities	2	1,160	1,108	1,259	1,152	1,058	966	1,259	1,017	922	3,527	3,283	4,435	4,039
Deposits with banks	3	47	111	47	74	70	78	80	106	109	205	228	302	415
Total interest income	4	4,435	4,336	4,380	4,230	3,990	3,558	3,791	3,451	3,300	13,151	11,339	15,569	12,776
Interest expense														
Deposits	5	1,987	1,989	2,048	1,957	1,836	1,754	1,534	1,410	1,388	6,024	5,124	7,081	5,129
Subordinated notes and debentures	6	125	124	108	96	107	99	86	84	82	357	292	388	328
Preferred shares and Capital Trust Securities	7	19	32	30	31	28	28	39	47	37	81	95	126	147
Other	8	521	529	523	432	396	250	525	269	230	1,573	1,171	1,603	1,164
Total interest expense	9	2,652	2,674	2,709	2,516	2,367	2,131	2,184	1,810	1,737	8,035	6,682	9,198	6,768
Net interest income	10	1,783	1,662	1,671	1,714	1,623	1,427	1,607	1,641	1,563	5,116	4,657	6,371	6,008
TEB adjustment	11	161	99	157	92	89	81	81	81	75	417	251	343	324
Net interest income (TEB)	12	\$ 1,944	\$ 1,761	\$ 1,828	\$ 1,806	\$ 1,712	\$ 1,508	\$ 1,688	\$ 1,722	\$ 1,638	\$ 5,533	\$ 4,908	\$ 6,714	\$ 6,332
Average total assets (\$billions)	13	\$ 407	\$ 409	\$ 405	\$ 391	\$ 389	\$ 393	\$ 376	\$ 371	\$ 367	\$ 407	\$ 386	\$ 387	\$ 352
Average earning assets (\$billions)	14	329	336	337	321	314	318	308	304	302	334	313	315	288
Net interest margin as a % of average earning assets	15	2.15 %	2.03 %	1.97 %	2.12 %	2.05 %	1.84 %	2.07 %	2.14 %	2.05 %	2.05 %	1.99 %	2.02 %	2.09 %
Impact on NII from impaired loans														
Reduction/(increase) in NII from impaired loans														
Gross	16	\$ 15	\$ 11	\$ 7	\$ 9	\$ 7	\$ 6	\$ 7	\$ 6	\$ 7	\$ 33	\$ 20	\$ 29	\$ 35
Recoveries	17	(2)	(1)	(1)	(1)	(3)	(2)	(3)	(14)	(2)	(4)	(8)	(9)	(26)
Net reduction/(increase)	18	\$ 13	\$ 10	\$ 6	\$ 8	\$ 4	\$ 4	\$ 4	\$ (8)	\$ 5	\$ 29	\$ 12	\$ 20	\$ 9

(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	2007			2006				2005		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
TD Waterhouse fees and commissions	1	\$ 101	\$ 111	\$ 107	\$ 86	\$ 102	\$ 134	\$ 222	\$ 214	\$ 199	\$ 319	\$ 458	\$ 544	\$ 866
Full service brokerage and other securities services	2	289	287	266	249	241	242	256	265	210	842	739	988	927
Mutual fund management	3	206	193	180	162	157	156	164	155	167	579	477	639	624
Credit fees	4	109	103	96	110	93	82	86	84	76	308	261	371	343
Net securities gains ¹	5	94	102	70	87	113	82	23	76	67	266	218	305	242
Trading income	6	235	192	216	98	160	247	292	(88)	80	643	699	797	147
Income from financial instruments designated as trading under the fair value option ²	7	(87)	5	(9)	-	-	-	-	-	-	(91)	-	-	-
Service charges	8	263	244	249	246	250	220	221	219	227	756	691	937	787
Loan securitizations	9	86	97	134	97	85	72	92	120	101	317	249	346	414
Card services	10	119	108	110	113	103	86	81	85	81	337	270	383	279
Insurance revenue (net of claims)	11	257	251	254	214	230	228	224	210	217	762	682	896	826
Trust fees	12	33	38	31	31	33	37	29	33	33	102	99	130	111
Foreign exchange - non-trading	13	46	40	39	40	45	30	32	19	35	125	107	147	105
Other	14	117	83	64	47	53	75	75	50	42	264	203	250	218
Total other income	15	\$ 1,868	\$ 1,854	\$ 1,807	\$ 1,580	\$ 1,665	\$ 1,691	\$ 1,797	\$ 1,442	\$ 1,535	\$ 5,529	\$ 5,153	\$ 6,733	\$ 5,889

¹ Net of balance sheet restructuring charge of \$52 million in TD Banknorth in Q1 2006.

² The majority of the gains (losses) are on instruments managed within Wholesale Banking's trading portfolios. A minor portion relates to the investment portfolio within the Bank's insurance subsidiaries.

Non-Interest Expenses



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2007			2006				2005		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
Salaries and employee benefits														
Salaries	1	\$ 677	\$ 665	\$ 680	\$ 706	\$ 673	\$ 659	\$ 662	\$ 679	\$ 669	\$ 2,022	\$ 1,994	\$ 2,700	\$ 2,544
Incentive compensation	2	341	347	320	284	288	290	345	302	275	1,008	923	1,207	1,139
Pension and other employee benefits	3	143	157	157	126	141	144	167	145	138	457	452	578	535
Total	4	1,161	1,169	1,157	1,116	1,102	1,093	1,174	1,126	1,082	3,487	3,369	4,485	4,218
Occupancy														
Rent	5	98	99	94	97	94	95	85	92	100	291	274	371	373
Depreciation	6	40	42	38	47	39	35	39	41	42	120	113	160	147
Other	7	50	44	43	43	43	42	42	40	49	137	127	170	156
Total	8	188	185	175	187	176	172	166	173	191	548	514	701	676
Equipment														
Rent	9	48	50	46	52	51	48	49	56	50	144	148	200	192
Depreciation	10	47	51	44	51	44	42	46	54	50	142	132	183	175
Other	11	55	52	54	61	55	48	52	61	59	161	155	216	242
Total	12	150	153	144	164	150	138	147	171	159	447	435	599	609
General														
Amortization of other intangibles	13	131	112	118	126	126	125	128	135	143	361	379	505	546
Marketing and business development	14	106	111	113	114	127	96	133	116	123	330	356	470	469
Brokerage-related fees	15	40	39	36	35	37	39	53	55	56	115	129	164	226
Professional and advisory services	16	109	98	117	141	138	126	105	155	117	324	369	510	494
Communications	17	46	49	49	54	50	48	49	55	55	144	147	201	205
Capital and business taxes	18	54	42	55	53	56	50	46	33	53	151	152	205	167
Postage	19	29	35	29	32	29	32	28	28	27	93	89	121	108
Travel and relocation	20	20	20	22	22	22	22	21	24	21	62	65	87	78
Restructuring costs	21	-	67	-	-	-	-	50	6	15	67	50	50	43
Other	22	151	189	179	143	134	162	190	126	535	519	486	629	943
Total	23	686	762	718	720	719	700	803	733	1,145	2,166	2,222	2,942	3,279
Total non-interest expenses	24	\$ 2,185	\$ 2,269	\$ 2,194	\$ 2,187	\$ 2,147	\$ 2,103	\$ 2,290	\$ 2,203	\$ 2,577	\$ 6,648	\$ 6,540	\$ 8,727	\$ 8,782

Balance Sheet



(\$MILLIONS) AS AT	LINE #	2007			2006			2005		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
ASSETS										
Cash and due from banks	1	\$ 1,986	\$ 1,994	\$ 2,113	\$ 2,019	\$ 1,958	\$ 2,046	\$ 2,158	\$ 1,673	\$ 2,172
Interest-bearing deposits with other banks	2	11,343	9,796	8,724	8,763	10,236	10,295	11,226	11,745	10,307
Securities										
Trading	3	72,756	69,093	78,071	77,482	73,733	69,809	75,000	65,775	72,597
Designated as trading under the fair value option	4	1,935	1,862	1,916	-	-	-	-	-	-
Available-for-sale	5	36,209	35,668	38,394	-	-	-	-	-	-
Held-to-maturity	6	8,528	11,887	11,810	-	-	-	-	-	-
Investment	7	-	-	-	46,976	43,542	42,847	46,376	42,321	40,709
Total	8	119,428	118,510	130,191	124,458	117,275	112,656	121,376	108,096	113,306
Securities purchased under reverse repurchase agreements	9	25,905	25,434	32,357	30,961	27,854	32,344	24,847	26,375	25,624
Loans										
Residential mortgages	10	56,096	53,997	51,794	53,425	51,767	50,868	51,152	52,740	54,744
Consumer instalment and other personal	11	66,574	65,370	63,520	63,130	63,995	63,308	61,744	62,754	61,290
Credit cards	12	5,574	5,369	5,175	4,856	4,419	3,764	3,171	2,998	2,782
Business and government	13	43,447	45,081	43,748	40,514	39,844	39,923	40,250	35,044	35,844
Business and government designated as trading under the fair value option	14	1,619	1,465	-	-	-	-	-	-	-
Total	15	173,310	171,282	164,237	161,925	160,025	157,863	156,317	153,536	154,660
Allowance for credit losses	16	(1,357)	(1,378)	(1,366)	(1,317)	(1,279)	(1,291)	(1,358)	(1,293)	(1,380)
Loans, net of allowance for credit losses	17	171,953	169,904	162,871	160,608	158,746	156,572	154,959	152,243	153,280
Other										
Customers' liabilities under acceptances	18	9,192	9,233	8,425	8,676	7,244	7,035	6,699	5,989	5,631
Investment in TD Ameritrade	19	4,749	5,131	5,113	4,379	4,284	3,783	3,327	-	-
Trading derivatives' market revaluation	20	29,520	27,569	26,871	27,845	32,308	35,430	33,781	33,651	34,185
Goodwill	21	8,407	8,940	8,176	7,396	7,411	7,652	7,376	6,518	6,785
Other intangibles	22	2,264	2,368	1,896	1,946	2,007	2,185	2,275	2,124	2,286
Land, buildings and equipment	23	1,824	1,905	1,877	1,862	1,865	1,857	1,701	1,801	1,773
Other assets	24	17,319	15,950	19,602	14,001	14,657	16,741	14,652	14,995	13,074
Total	25	73,275	71,096	71,960	66,105	69,776	74,683	69,811	65,078	63,734
Total assets	26	\$ 403,890	\$ 396,734	\$ 408,216	\$ 392,914	\$ 385,845	\$ 388,596	\$ 384,377	\$ 365,210	\$ 368,423
LIABILITIES										
Deposits										
Personal Non-term	27	\$ 82,203	\$ 83,487	\$ 82,986	\$ 79,624	\$ 72,376	\$ 74,995	\$ 74,233	\$ 73,041	\$ 74,635
Personal Term	28	67,319	67,785	67,652	67,012	65,116	63,831	61,642	58,742	59,134
Banks	29	12,214	12,681	9,033	14,186	17,855	13,597	15,380	11,505	15,756
Business and government	30	70,579	70,655	73,780	100,085	100,440	100,568	105,030	103,693	101,913
Trading	31	35,421	35,554	36,237	-	-	-	-	-	-
Total	32	267,736	270,162	269,688	260,907	255,787	252,991	256,285	246,981	251,438
Other										
Acceptances	33	9,192	9,233	8,425	8,676	7,244	7,035	6,699	5,989	5,631
Obligations related to securities sold short	34	26,624	25,143	26,230	27,113	24,153	27,037	26,357	24,406	23,124
Obligations related to securities sold under repurchase agreements	35	16,158	11,322	20,597	18,655	19,431	16,983	12,520	11,284	11,285
Trading derivatives	36	29,059	29,143	28,322	29,337	33,380	36,295	34,934	33,498	34,877
Other liabilities	37	21,777	18,936	20,321	17,461	15,285	16,908	17,244	18,545	16,779
Total	38	102,810	93,777	103,895	101,242	99,493	104,258	97,754	93,722	91,696
Subordinated notes and debentures	39	10,005	9,210	9,209	6,900	6,915	7,748	7,225	5,138	5,570
Liability for preferred shares and capital trust securities	40	1,798	1,797	1,800	1,794	1,794	1,786	1,793	1,795	2,198
Non-controlling interests in subsidiaries	41	538	13	2,607	2,439	2,429	2,530	2,847	1,708	1,746
Shareholders' equity										
Capital stock										
Common	42	6,525	6,455	6,417	6,334	6,353	6,245	6,015	5,872	5,744
Preferred	43	425	425	425	425	425	425	425	-	-
Contributed surplus	44	118	124	68	66	56	51	47	40	36
Retained earnings	45	15,378	14,865	14,375	13,725	13,544	13,069	12,652	10,650	10,358
Accumulated other comprehensive income	46	(1,443)	(94)	(268)	(918)	(951)	(507)	(666)	(696)	(363)
Total	47	21,003	21,775	21,017	19,632	19,427	19,283	18,473	15,866	15,775
Total liabilities and shareholders' equity	48	\$ 403,890	\$ 396,734	\$ 408,216	\$ 392,914	\$ 385,845	\$ 388,596	\$ 384,377	\$ 365,210	\$ 368,423

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Unrealized Gain(Loss) on Securities and
Assets Under Administration and Management



(\$MILLIONS) AS AT	LINE #	2007			2006				2005	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Unrealized gain(loss) on securities^{1 2}	1	\$ 1,010	\$ 1,027	\$ 990	\$ 774	\$ 707	\$ 706	\$ 806	\$ 750	\$ 733
Assets under administration										
Canadian Personal and Commercial Banking	2	\$ 50,142	\$ 52,089	\$ 50,942	\$ 47,450	\$ 42,150	\$ 40,898	\$ 40,766	\$ 39,485	\$ 37,612
U.S. Personal and Commercial Banking	3	7,770	8,142	8,659	8,316	9,337	9,904	9,529	9,307	9,082
Wealth Management	4	176,951	175,213	169,058	160,799	153,004	153,723	147,439	315,075	322,343
Total	5	\$ 234,863	\$ 235,444	\$ 228,659	\$ 216,565	\$ 204,491	\$ 204,525	\$ 197,734	\$ 363,867	\$ 369,037
Assets under management										
U.S. Personal and Commercial Banking	6	\$ 6,061	\$ 6,487	\$ 6,537	\$ 6,137	\$ 6,054	\$ 6,551	\$ 5,995	\$ 5,859	\$ 6,106
Wealth Management	7	160,065	162,869	156,777	151,243	143,339	138,722	137,009	130,108	130,036
Total	8	\$ 166,126	\$ 169,356	\$ 163,314	\$ 157,380	\$ 149,393	\$ 145,273	\$ 143,004	\$ 135,967	\$ 136,142

¹ Excludes debt security positions which are managed as part of hedged portfolios.

² Includes unrealized gains on available-for-sale securities which are included in other comprehensive income.

Intangibles and Goodwill, and Restructuring Costs



(\$MILLIONS)

LINE #	2007			2006			2005		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
AS AT													
Identifiable intangible assets													
1	\$ 2,368	\$ 1,896	\$ 1,946	\$ 2,007	\$ 2,185	\$ 2,275	\$ 2,124	\$ 2,286	\$ 2,421	\$ 1,946	\$ 2,124	\$ 2,124	\$ 2,144
2	-	580	42	64	(22)	32	282	-	-	622	292	356	557
3	-	11	-	-	-	-	-	-	-	11	-	-	-
4	(131)	(112)	(118)	(126)	(126)	(125)	(128)	(135)	(143)	(361)	(379)	(505)	(546)
5	-	-	-	-	-	-	(6)	-	-	-	(6)	(6)	-
6	27	(7)	26	1	(30)	3	3	(27)	8	46	(24)	(23)	(31)
7	\$ 2,264	\$ 2,368	\$ 1,896	\$ 1,946	\$ 2,007	\$ 2,185	\$ 2,275	\$ 2,124	\$ 2,286	\$ 2,264	\$ 2,007	\$ 1,946	\$ 2,124
Future tax liability on intangible assets													
8	\$ (844)	\$ (655)	\$ (678)	\$ (690)	\$ (758)	\$ (764)	\$ (711)	\$ (764)	\$ (802)	\$ (678)	\$ (711)	\$ (711)	\$ (701)
9	-	(227)	(17)	(23)	(8)	(35)	(98)	-	-	(244)	(141)	(164)	(189)
10	-	(4)	-	-	-	-	-	-	-	(4)	-	-	-
11	3	-	1	1	24	-	-	-	-	4	24	25	-
12	45	40	40	43	42	39	41	44	46	125	122	165	176
13	8	2	(1)	(9)	10	2	4	9	(8)	9	16	7	3
14	\$ (788)	\$ (844)	\$ (655)	\$ (678)	\$ (690)	\$ (758)	\$ (764)	\$ (711)	\$ (764)	\$ (788)	\$ (690)	\$ (678)	\$ (711)
Net intangibles closing balance													
15	\$ 1,476	\$ 1,524	\$ 1,241	\$ 1,268	\$ 1,317	\$ 1,427	\$ 1,511	\$ 1,413	\$ 1,522	\$ 1,476	\$ 1,317	\$ 1,268	\$ 1,413
Goodwill													
16	\$ 8,940	\$ 8,176	\$ 7,396	\$ 7,411	\$ 7,652	\$ 7,376	\$ 6,518	\$ 6,785	\$ 6,766	\$ 7,396	\$ 6,518	\$ 6,518	\$ 2,225
17	-	881	528	(29)	27	316	1,722	-	-	1,409	2,065	2,036	4,642
18	-	(27)	-	-	-	-	-	-	-	(27)	-	-	-
19	-	-	-	-	-	-	(827)	-	-	-	(827)	(827)	-
20	(533)	(90)	252	14	(268)	(40)	(37)	(267)	19	(371)	(345)	(331)	(349)
21	\$ 8,407	\$ 8,940	\$ 8,176	\$ 7,396	\$ 7,411	\$ 7,652	\$ 7,376	\$ 6,518	\$ 6,785	\$ 8,407	\$ 7,411	\$ 7,396	\$ 6,518
Total net intangibles and goodwill closing balance													
22	\$ 9,883	\$ 10,464	\$ 9,417	\$ 8,664	\$ 8,728	\$ 9,079	\$ 8,887	\$ 7,931	\$ 8,307	\$ 9,883	\$ 8,728	\$ 8,664	\$ 7,931
Restructuring costs accrual													
23	\$ 61	\$ 19	\$ 27	\$ 29	\$ 35	\$ 60	\$ 25	\$ 28	\$ 28	\$ 27	\$ 25	\$ 25	\$ 7
24	-	67	-	-	-	-	50	6	15	67	50	50	43
25	Amount utilized during the period:												
26	-	-	(8)	(2)	(6)	(25)	(15)	(9)	(15)	(8)	(46)	(48)	(25)
27	(10)	(25)	-	-	-	-	-	-	-	(35)	-	-	-
28	\$ 51	\$ 61	\$ 19	\$ 27	\$ 29	\$ 35	\$ 60	\$ 25	\$ 28	\$ 51	\$ 29	\$ 27	\$ 25

(\$MILLIONS)

FOR THE PERIOD ENDED

LINE #	2007			2006			2005		Year to Date		Full Year				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005		
Loans securitized and sold to third parties															
Securitized/(repurchased) during the period ¹															
Mortgage	MBS Pool	1	\$ 2,246	\$ 3,141	\$ 2,358	\$ 1,700	\$ 1,613	\$ 1,763	\$ 1,348	\$ 1,389	\$ 1,460	\$ 7,745	\$ 4,724	\$ 6,424	\$ 5,948
	Commercial	2	-	-	-	205	132	287	-	350	-	-	419	624	633
Personal	HELOC	3	-	-	1,000	3,000	500	-	-	-	-	1,000	500	3,500	786
	Credit Card	4	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		5	\$ 2,246	\$ 3,141	\$ 3,358	\$ 4,905	\$ 2,245	\$ 2,050	\$ 1,348	\$ 1,739	\$ 1,460	\$ 8,745	\$ 5,643	\$ 10,548	\$ 7,367
Outstanding at period end															
With Retained Interests															
Mortgage	Commercial	6	\$ 171	\$ 254	\$ 181	\$ 220	\$ 223	\$ 116	\$ 124	\$ 137	\$ 159	\$ 171	\$ 223	\$ 220	\$ 137
Personal	HELOC	7	9,000	9,000	9,000	8,000	5,000	4,500	4,500	4,800	4,800	9,000	5,000	8,000	4,800
	Credit Card	8	800	800	800	800	800	1,300	1,300	1,300	1,300	800	800	800	1,300
Sub-total		9	\$ 9,971	\$ 10,054	\$ 9,981	\$ 9,020	\$ 6,023	\$ 5,916	\$ 5,924	\$ 6,237	\$ 6,259	\$ 9,971	\$ 6,023	\$ 9,020	\$ 6,237
Without Retained Interests															
Mortgage	Conventional	10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	MBS Pool	11	18,822	18,864	17,494	16,344	16,099	16,180	15,703	15,476	15,207	18,822	16,099	16,344	15,476
	Commercial	12	2,923	2,630	2,531	2,553	2,360	2,395	2,123	2,161	1,827	2,923	2,360	2,553	2,161
Sub-total		13	\$ 21,745	\$ 21,494	\$ 20,025	\$ 18,897	\$ 18,459	\$ 18,575	\$ 17,826	\$ 17,637	\$ 17,034	\$ 21,745	\$ 18,459	\$ 18,897	\$ 17,637
Total outstanding at period end		14	\$ 31,716	\$ 31,548	\$ 30,006	\$ 27,917	\$ 24,482	\$ 24,491	\$ 23,750	\$ 23,874	\$ 23,293	\$ 31,716	\$ 24,482	\$ 27,917	\$ 23,874
Economic Impact - before-tax															
Net interest income		15	\$ (94)	\$ (106)	\$ (125)	\$ (76)	\$ (102)	\$ (85)	\$ (105)	\$ (123)	\$ (111)	\$ (325)	\$ (292)	\$ (368)	\$ (420)
Other income		16	86	97	134	97	85	72	92	120	101	317	249	346	414
Provision for credit losses		17	4	5	4	4	4	8	8	8	10	13	20	24	35
Total impact		18	\$ (4)	\$ (4)	\$ 13	\$ 25	\$ (13)	\$ (5)	\$ (5)	\$ 5	\$ -	\$ 5	\$ (23)	\$ 2	\$ 29
Mortgage-backed Securities Retained²															
Outstanding at end of period		19	\$ 21,643	\$ 21,433	\$ 23,186	\$ 20,914	\$ 20,414	\$ 18,852	\$ 17,824	\$ 15,718	\$ 13,159	\$ 21,643	\$ 20,414	\$ 20,914	\$ 15,718

¹ Excludes principal repayments during the period.

² Reported as Available-for-sale securities issued or guaranteed by Canada on the Consolidated Balance Sheet.

Impaired Loans

(\$MILLIONS) AS AT	LINE #	2007			2006			2005		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT														
Balance at beginning of period¹	1	\$ 603	\$ 511	\$ 446	\$ 390	\$ 382	\$ 390	\$ 372	\$ 475	\$ 506	\$ 446	\$ 372	\$ 372	\$ 537
Additions														
Canadian Personal and Commercial Banking - retail ²	2	246	235	228	219	157	159	160	150	141	709	476	695	569
- commercial mid-market	3	10	14	8	39	12	7	68	39	12	32	87	126	143
U.S. Personal and Commercial Banking	4	105	212	121	68	51	69	39	44	66	438	159	227	110
Wholesale Banking	5	14	-	12	-	14	3	17	-	-	26	34	34	-
Corporate - non-core	6	-	-	-	-	-	-	-	-	-	-	-	-	-
Total additions to impaired loans and acceptances	7	375	461	369	326	234	238	284	233	219	1,205	756	1,082	822
Return to performing status, repaid or sold	8	(166)	(158)	(126)	(93)	(74)	(101)	(104)	(183)	(116)	(450)	(279)	(372)	(592)
Net new additions (reductions)	9	209	303	243	233	160	137	180	50	103	755	477	710	230
Arising on acquisition of TD Banknorth	10	-	-	-	-	-	-	-	-	-	-	-	-	110
Write-offs	11	(200)	(207)	(184)	(177)	(148)	(142)	(162)	(146)	(132)	(591)	(452)	(629)	(502)
Foreign exchange and other adjustments	12	(22)	(4)	6	-	(4)	(3)	-	(7)	(2)	(20)	(7)	(7)	(3)
Change during the period	13	(13)	92	65	56	8	(8)	18	(103)	(31)	144	18	74	(165)
Balance at end of period¹	14	\$ 590	\$ 603	\$ 511	\$ 446	\$ 390	\$ 382	\$ 390	\$ 372	\$ 475	\$ 590	\$ 390	\$ 446	\$ 372
GROSS IMPAIRED LOANS BY LOCATION³														
Canada	15	\$ 316	\$ 307	\$ 317	\$ 316	\$ 267	\$ 262	\$ 297	\$ 276	\$ 285	\$ 316	\$ 267	\$ 316	\$ 276
United States	16	274	296	194	130	123	120	93	96	190	274	123	130	96
Offshore	17	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	18	\$ 590	\$ 603	\$ 511	\$ 446	\$ 390	\$ 382	\$ 390	\$ 372	\$ 475	\$ 590	\$ 390	\$ 446	\$ 372
GROSS IMPAIRED LOANS BY SEGMENT														
Canadian Personal and Commercial Banking														
Personal	19	\$ 232	\$ 225	\$ 222	\$ 206	\$ 166	\$ 170	\$ 166	\$ 157	\$ 149	\$ 232	\$ 166	\$ 206	\$ 157
Commercial	20	70	71	82	98	87	91	130	117	133	70	87	98	117
Total Canadian Personal and Commercial Banking	21	302	296	304	304	253	261	296	274	282	302	253	304	274
U.S. Personal and Commercial Banking¹	22	256	276	174	121	114	112	87	90	111	256	114	121	90
Wholesale Banking	23	24	23	24	12	14	-	-	-	-	24	14	12	-
Corporate segment														
Corporate loans - non-core	24	8	8	9	9	9	9	7	8	82	8	9	9	8
TOTAL GROSS IMPAIRED LOANS¹	25	\$ 590	\$ 603	\$ 511	\$ 446	\$ 390	\$ 382	\$ 390	\$ 372	\$ 475	\$ 590	\$ 390	\$ 446	\$ 372
NET IMPAIRED LOANS BY SEGMENT														
Canadian Personal and Commercial Banking														
Personal	26	\$ 117	\$ 106	\$ 108	\$ 95	\$ 90	\$ 92	\$ 82	\$ 68	\$ 61	\$ 117	\$ 90	\$ 95	\$ 68
Commercial	27	34	37	47	65	53	56	84	79	83	34	53	65	79
Total Canadian Personal and Commercial Banking	28	151	143	155	160	143	148	166	147	144	151	143	160	147
U.S. Personal and Commercial Banking	29	215	221	150	101	92	96	67	70	72	215	92	101	70
Wholesale Banking	30	13	8	9	9	10	-	-	-	-	13	10	9	-
Corporate segment														
Corporate loans - non-core	31	-	-	-	-	-	-	-	-	20	-	-	-	-
Total impaired loans net of specific provisions ¹	32	379	372	314	270	245	244	233	217	236	379	245	270	217
General allowance for credit losses	33	1,146	1,147	1,169	1,141	1,134	1,153	1,201	1,138	1,141	1,146	1,134	1,141	1,138
TOTAL NET IMPAIRED LOANS¹	34	\$ (767)	\$ (775)	\$ (855)	\$ (871)	\$ (889)	\$ (909)	\$ (968)	\$ (921)	\$ (905)	\$ (767)	\$ (889)	\$ (871)	\$ (921)
Allowance for credit losses as a % of gross impaired loans	35	230.0 %	228.5 %	267.3 %	295.3 %	327.9 %	338.0 %	348.2 %	347.6 %	290.5 %	230.0 %	327.9 %	295.3 %	347.6 %
Total Loans (page 13, lines 17+18)	36	\$ 181,145	\$ 179,137	\$ 171,296	\$ 169,284	\$ 165,990	\$ 163,607	\$ 161,658	\$ 158,232	\$ 158,911	\$ 181,145	\$ 165,990	\$ 169,284	\$ 158,232
Net impaired loans as a % of net loans	37	(0.4)%	(0.4)%	(0.5)%	(0.5)%	(0.5)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.4)%	(0.5)%	(0.5)%	(0.6)%

¹ Under U.S. GAAP, non-performing homogeneous loans that are evaluated for impairment at the portfolio level are not considered impaired, and are classified as non-accrual loans. These loans are considered impaired for Canadian GAAP purposes but were not previously reported as being impaired. During the quarter, the disclosure for impaired loans was retroactively restated to include non-performing homogeneous loans that are evaluated for impairment at the portfolio level. Accordingly, the impact as at July 31, 2007 was \$47 million increase to gross impaired loans and a \$4 million reclass from general to specific allowance, resulting in a \$43 million increase to net impaired loans before general allowance. This restatement affected disclosure as noted, but had no impact on net income.

² Including Small Business Banking.

³ Based on geographic location of unit responsible for recording revenue.

Allowance for Credit Losses and Provision for (Reversal of) Credit Losses



(\$MILLIONS)										Year to Date		Full Year		
AS AT	LINE #	2007			2006			2005		2007	2006	2006	2005	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3				
ALLOWANCE FOR CREDIT LOSSES														
Specific allowance														
Balance at beginning of period	1	\$ 231	\$ 197	\$ 176	\$ 145	\$ 138	\$ 157	\$ 155	\$ 239	\$ 252	\$ 176	\$ 155	\$ 155	\$ 266
Write-offs	2	(200)	(191)	(170)	(164)	(137)	(130)	(152)	(138)	(125)	(561)	(419)	(583)	(487)
Recoveries	3	40	37	31	33	33	32	31	82	54	108	96	129	245
Provision for credit losses	4	141	184	153	156	107	74	120	(22)	60	478	301	457	107
Arising on acquisitions	5	-	-	-	-	-	-	-	-	-	-	-	-	27
Foreign exchange and other adjustments	6	(1)	4	7	6	4	5	3	(6)	(2)	10	12	18	(3)
Balance at end of period	7	211	231	197	176	145	138	157	155	239	211	145	176	155
General allowance														
Balance at beginning of period	8	1,147	1,169	1,141	1,134	1,153	1,201	1,138	1,141	1,158	1,141	1,138	1,138	917
Provision for credit losses - TD Banknorth	9	18	(23)	(1)	5	(7)	2	(6)	7	(20)	(6)	(11)	(6)	(17)
- VFC	10	12	11	11	9	9	-	-	-	-	34	9	18	-
- Other	11	-	-	-	-	-	(60)	-	-	-	-	(60)	(60)	(35)
Arising on acquisitions	12	-	-	14	-	-	18	69	-	-	14	87	87	289
Foreign exchange and other adjustments	13	(31)	(10)	4	(7)	(21)	(8)	-	(10)	3	(37)	(29)	(36)	(16)
Balance at end of period	14	1,146	1,147	1,169	1,141	1,134	1,153	1,201	1,138	1,141	1,146	1,134	1,141	1,138
Total allowance for credit losses at end of period	15	\$ 1,357	\$ 1,378	\$ 1,366	\$ 1,317	\$ 1,279	\$ 1,291	\$ 1,358	\$ 1,293	\$ 1,380	\$ 1,357	\$ 1,279	\$ 1,317	\$ 1,293
PROVISION FOR (REVERSAL OF) CREDIT LOSSES														
New specifics (net of reversals)	16	\$ 181	\$ 221	\$ 184	\$ 189	\$ 140	\$ 106	\$ 151	\$ 60	\$ 114	\$ 586	\$ 397	\$ 586	\$ 352
Recoveries	17	(40)	(37)	(31)	(33)	(33)	(32)	(31)	(82)	(54)	(108)	(96)	(129)	(245)
Provision for (reversal of) credit losses - specifics (line 4)	18	141	184	153	156	107	74	120	(22)	60	478	301	457	107
Change in general allowance - TD Banknorth (line 9)	19	18	(23)	(1)	5	(7)	2	(6)	7	(20)	(6)	(11)	(6)	(17)
- VFC (line 10)	20	12	11	11	9	9	-	-	-	-	34	9	18	-
- Other (line 11)	21	-	-	-	-	-	(60)	-	-	-	-	(60)	(60)	(35)
Provision for (reversal of) credit losses	22	\$ 171	\$ 172	\$ 163	\$ 170	\$ 109	\$ 16	\$ 114	\$ (15)	\$ 40	\$ 506	\$ 239	\$ 409	\$ 55
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT														
Canadian Personal and Commercial Banking (page 5)	23	\$ 151	\$ 143	\$ 138	\$ 132	\$ 104	\$ 78	\$ 99	\$ 97	\$ 90	\$ 432	\$ 281	\$ 413	\$ 373
U.S. Personal and Commercial Banking (page 7)	24	33	35	17	15	10	8	7	7	4	85	25	40	4
Wholesale Banking ¹ (page 8)	25	8	12	24	13	15	11	29	13	13	44	55	68	52
Corporate														
Initial set up of specific allowance for credit card and overdraft loans	26	-	-	-	28	-	-	-	-	-	-	-	28	-
Securitization	27	(4)	(5)	(4)	(4)	(4)	(8)	(8)	(8)	(10)	(13)	(20)	(24)	(35)
Wholesale Banking - CDS ¹	28	(11)	(12)	(12)	(11)	(12)	(11)	(13)	(13)	(13)	(35)	(36)	(47)	(52)
General allowance release	29	-	-	-	-	-	(60)	-	-	-	-	(60)	(60)	(35)
Sectoral related and other	30	(6)	(1)	-	(3)	(4)	(2)	-	(111)	(44)	(7)	(6)	(9)	(252)
Total Corporate (page 9)	31	(21)	(18)	(16)	10	(20)	(81)	(21)	(132)	(67)	(55)	(122)	(112)	(374)
Provision for (reversal of) credit losses	32	\$ 171	\$ 172	\$ 163	\$ 170	\$ 109	\$ 16	\$ 114	\$ (15)	\$ 40	\$ 506	\$ 239	\$ 409	\$ 55

¹ Premiums on credit default swaps (CDS) recorded in provision for credit losses for Wholesale Banking are reclassified to trading income in the Corporate segment.

Analysis of Change in Shareholders' Equity



(\$MILLIONS) FOR THE PERIOD ENDED		LINE #	2007			2006			2005		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Common shares															
	Opening balance	1	\$ 6,455	\$ 6,417	\$ 6,334	\$ 6,353	\$ 6,245	\$ 6,015	\$ 5,872	\$ 5,744	\$ 5,632	\$ 6,334	\$ 5,872	\$ 5,872	\$ 3,373
	Issued - options	2	79	19	34	26	13	35	45	31	22	132	93	119	125
	- dividend reinvestment plan	3	22	21	19	26	95	107	100	104	102	62	302	328	380
	- acquisition of TD Banknorth	4	-	-	-	-	-	-	-	-	-	-	-	-	1,988
	- acquisition of VFC	5	-	-	-	-	-	70	-	-	-	-	70	70	-
	Impact of shares (acquired) sold for trading purposes ¹	6	(2)	(2)	30	(36)	-	18	(2)	(7)	(12)	26	16	(20)	6
	Repurchase of common shares	7	(29)	-	-	(35)	-	-	-	-	-	(29)	-	(35)	-
	Closing balance	8	6,525	6,455	6,417	6,334	6,353	6,245	6,015	5,872	5,744	6,525	6,353	6,334	5,872
Preferred shares															
	Opening balance	9	425	425	425	425	425	425	-	-	-	425	-	-	-
	Issued	10	-	-	-	-	-	-	425	-	-	-	425	425	-
	Closing balance	11	425	425	425	425	425	425	425	-	-	425	425	425	-
Contributed surplus															
	Opening balance	12	124	68	66	56	51	47	40	36	28	66	40	40	20
	Stock option expense	13	7	4	4	10	6	6	9	4	8	15	21	31	21
	Stock option exercised	14	(13)	-	(2)	-	(1)	(2)	(2)	-	-	(15)	(5)	(5)	(1)
	Conversion of TD Banknorth options on privatization	15	-	52	-	-	-	-	-	-	-	52	-	-	-
	Closing balance	16	118	124	68	66	56	51	47	40	36	118	56	66	40
Retained earnings															
	Opening balance	17	14,865	14,375	13,725	13,544	13,069	12,652	10,650	10,358	10,230	13,725	10,650	10,650	9,540
	Transition adjustment on adoption of Financial Instruments standards	18	-	-	80	-	-	-	-	-	-	80	-	-	-
	Net income	19	1,103	879	921	762	796	738	2,307	589	411	2,903	3,841	4,603	2,229
	Dividends - common	20	(381)	(382)	(345)	(347)	(316)	(315)	(300)	(298)	(283)	(1,108)	(931)	(1,278)	(1,098)
	Dividends - preferred	21	(2)	(7)	(6)	(5)	(6)	(6)	(5)	-	-	(15)	(17)	(22)	-
	Premium paid on common shares repurchased	22	(207)	-	-	(229)	-	-	-	-	-	(207)	-	(229)	-
	Other	23	-	-	-	-	1	-	-	1	-	-	1	1	(21)
	Closing balance	24	15,378	14,865	14,375	13,725	13,544	13,069	12,652	10,650	10,358	15,378	13,544	13,725	10,650
Accumulated other comprehensive income (page 20)															
	Opening balance	25	(94)	(268)	(918)	(951)	(507)	(666)	(696)	(363)	(298)	(918)	(696)	(696)	(265)
	Transition adjustment on adoption of Financial Instruments standards	26	-	-	426	-	-	-	-	-	-	426	-	-	-
	Net change in unrealized gains and (losses) on available-for-sale securities	27	(197)	61	24	-	-	-	-	-	-	(112)	-	-	-
	Net change in unrealized foreign currency translation gains and (losses) on investment in subsidiaries, net of hedging activities	28	(971)	97	323	33	(444)	159	30	(333)	(65)	(551)	(255)	(222)	(431)
	Net change in gains and (losses) on derivatives designated as cash flow hedges	29	(181)	16	(123)	-	-	-	-	-	-	(288)	-	-	-
	Closing balance	30	(1,443)	(94)	(268)	(918)	(951)	(507)	(666)	(696)	(363)	(1,443)	(951)	(918)	(696)
	Total shareholders' equity	31	\$ 21,003	\$ 21,775	\$ 21,017	\$ 19,632	\$ 19,427	\$ 19,283	\$ 18,473	\$ 15,866	\$ 15,775	\$ 21,003	\$ 19,427	\$ 19,632	\$ 15,866
NUMBER OF COMMON SHARES (thousands)															
	Opening balance	32	719,875	719,040	717,416	720,792	718,786	714,696	711,812	709,029	706,699	717,416	711,812	711,812	655,902
	Issued - options	33	1,455	579	931	744	372	990	1,282	1,025	786	2,965	2,644	3,388	4,269
	- dividend reinvestment plan	34	317	308	268	392	1,631	1,718	1,656	1,917	1,813	893	5,005	5,397	7,273
	- acquisition of TD Banknorth	35	-	-	-	-	-	-	-	-	-	-	-	-	44,287
	- acquisition of VFC	36	-	-	-	-	2	1,101	-	-	-	-	1,103	1,103	-
	Impact of shares (acquired) sold for trading purposes ¹	37	(61)	(52)	425	(512)	1	281	(54)	(159)	(269)	312	228	(284)	81
	Repurchase of common shares	38	(3,238)	-	-	(4,000)	-	-	-	-	-	(3,238)	-	(4,000)	-
	Closing balance	39	718,348	719,875	719,040	717,416	720,792	718,786	714,696	711,812	709,029	718,348	720,792	717,416	711,812

¹ Purchased by subsidiaries of the Bank, which are regulated securities entities in accordance with Regulation 92-313 under the *Bank Act*.

Change in Accumulated Other Comprehensive Income, net of income taxes



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2007			2006				2005		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005
Unrealized gains/(losses) on available-for-sale													
Opening balance	\$ 372	\$ 311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transition adjustment on adoption of financial instrument standards	-	-	287	-	-	-	-	-	-	-	-	287	-
Change in unrealized gains and losses, net of income taxes	(184)	87	53	-	-	-	-	-	-	-	-	(44)	-
Reclassification to earnings, net of income taxes	(13)	(26)	(29)	-	-	-	-	-	-	-	-	(68)	-
Net change for the period	(197)	61	24	-	-	-	-	-	-	-	-	(112)	-
Closing balance	175	372	311	-	-	-	-	-	-	-	-	175	-
Unrealized foreign currency translation gains and losses on investments in subsidiaries, net of hedging													
Opening balance	(498)	(595)	(918)	(951)	(507)	(666)	(696)	(363)	(298)	(918)	(696)	(696)	(265)
Investment in subsidiaries	(1,419)	(584)	892	(29)	(292)	(7)	(392)	(628)	(369)	(1,111)	(691)	(720)	(718)
Hedging activities	665	1,012	(848)	97	(230)	246	528	443	462	829	544	641	428
Impact of change in investment in subsidiaries	-	-	-	-	-	-	66	-	-	-	66	66	-
Provision for/ benefit of income taxes	(217)	(331)	279	(35)	78	(80)	(172)	(148)	(158)	(269)	(174)	(209)	(141)
Closing balance	(1,469)	(498)	(595)	(918)	(951)	(507)	(666)	(696)	(363)	(1,469)	(951)	(918)	(696)
Gains/(losses) on derivatives designated as cash flow hedges													
Opening balance	32	16	-	-	-	-	-	-	-	-	-	-	-
Transition adjustment on adoption of financial instrument standards	-	-	139	-	-	-	-	-	-	-	-	139	-
Change in gains and losses, net of income taxes	(196)	13	(127)	-	-	-	-	-	-	-	-	(310)	-
Reclassification to earnings, net of income taxes	15	3	4	-	-	-	-	-	-	-	-	22	-
Net change for the period	(181)	16	(123)	-	-	-	-	-	-	-	-	(288)	-
Closing balance	(149)	32	16	-	-	-	-	-	-	-	-	(149)	-
Accumulated other comprehensive income closing balance													
	\$ (1,443)	\$ (94)	\$ (268)	\$ (918)	\$ (951)	\$ (507)	\$ (666)	\$ (696)	\$ (363)	\$ (1,443)	\$ (951)	\$ (918)	\$ (696)

Analysis of Change in Non-Controlling Interests and Investment in TD Ameritrade


 (\$MILLIONS)
 FOR THE PERIOD ENDED

LINE #	2007			2006			2005			Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2007	2006	2006	2005	
Non-controlling interests in subsidiaries														
Opening balance	1	\$ 13	\$ 2,607	\$ 2,439	\$ 2,429	\$ 2,530	\$ 2,847	\$ 1,708	\$ 1,746	\$ 1,676	\$2,439	\$1,708	\$ 1,708	\$ -
On acquisition/(privatization)	2	-	(2,482)	-	-	-	-	-	-	-	(2,482)	-	-	1,695
Shares repurchase/shares purchased by TD	3	-	(25)	(23)	(23)	(22)	(300)	(18)	-	-	(48)	(340)	(363)	-
Shares issued by TD Banknorth	4	-	22	85	5	3	12	1,110	11	11	107	1,125	1,130	22
Issuance of REIT preferred shares of subsidiary	5	524	-	-	-	-	-	-	-	-	524	-	-	-
Dilution loss	6	-	-	-	-	-	-	66	-	-	-	66	66	-
On account of income	7	13	27	47	48	52	47	37	53	58	87	136	184	132
Dividends paid by TD Banknorth to minority shareholders	8	-	(27)	(24)	(24)	(24)	(27)	(21)	(21)	(19)	(51)	(72)	(96)	(40)
Foreign exchange and other adjustments	9	(12)	(109)	83	4	(110)	(49)	(35)	(81)	20	(38)	(194)	(190)	(101)
Closing balance	10	\$ 538	\$ 13	\$ 2,607	\$ 2,439	\$ 2,429	\$ 2,530	\$ 2,847	\$ 1,708	\$ 1,746	\$ 538	\$2,429	\$ 2,439	\$ 1,708
Investment in TD Ameritrade														
Opening balance	11	\$ 5,131	\$ 5,113	\$ 4,379	\$ 4,284	\$ 3,783	\$ 3,327	\$ -	\$ -	\$ -	\$4,379	\$ -	\$ -	\$ -
On acquisition	12	-	-	-	-	-	45	3,327	-	-	-	3,372	3,372	-
Purchase / (sale) of shares	13	(54)	-	-	-	632	301	-	-	-	(54)	933	933	-
Increase in reported investment through Lillooet Limited ¹	14	-	-	464	42	-	-	-	-	-	464	-	42	-
Equity in net income, net of income taxes	15	69	65	65	48	51	35	-	-	-	199	86	134	-
Foreign exchange and other adjustments	16	(397)	(47)	205	5	(182)	75	-	-	-	(239)	(107)	(102)	-
Closing balance	17	\$ 4,749	\$ 5,131	\$ 5,113	\$ 4,379	\$ 4,284	\$ 3,783	\$ 3,327	\$ -	\$ -	\$4,749	\$4,284	\$ 4,379	\$ -

¹ This represents increase in the Bank's reported investment in TD Ameritrade through the consolidation of a variable interest entity, Lillooet Limited.

Risk-Weighted Assets and Capital



(\$MILLIONS)											
AS AT	LINE #	2007			2006				2005		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
Balance sheet assets											
Cash resources	1	\$ 2,408	\$ 2,092	\$ 1,894	\$ 1,905	\$ 2,145	\$ 2,176	\$ 2,394	\$ 2,435	\$ 2,159	
Securities	2	5,027	5,655	5,978	4,792	3,952	4,316	5,576	4,955	5,161	
Loans	3	96,348	96,545	96,009	92,998	91,629	88,605	88,148	83,272	86,180	
Customers' liability under acceptances	4	9,192	9,233	8,425	8,676	7,239	7,011	6,652	5,896	5,538	
Other assets	5	9,006	8,803	9,436	8,881	9,069	8,623	8,456	7,695	7,859	
Total balance sheet assets	6	121,981	122,328	121,742	117,252	114,034	110,731	111,226	104,253	106,897	
Off-balance sheet exposures											
Credit instruments	7	18,835	16,660	16,971	14,818	15,212	14,536	14,554	13,419	10,959	
Derivative financial instruments	8	6,948	6,661	6,805	6,647	6,439	6,959	7,068	7,201	6,917	
Total off-balance sheet exposures	9	25,783	23,321	23,776	21,465	21,651	21,495	21,622	20,620	17,876	
Total RWA equivalent - Credit risk	10	147,764	145,649	145,518	138,717	135,685	132,226	132,848	124,873	124,773	
Total RWA equivalent - Market risk	11	3,019	3,742	3,572	3,162	3,456	3,537	3,035	5,109	5,722	
Total RWA	12	\$ 150,783	\$ 149,391	\$ 149,090	\$ 141,879	\$ 139,141	\$ 135,763	\$ 135,883	\$ 129,982	\$ 130,495	
CAPITAL											
TIER 1											
Common shares	(page 19) 13	\$ 6,525	\$ 6,455	\$ 6,417	\$ 6,334	\$ 6,353	\$ 6,245	\$ 6,015	\$ 5,872	\$ 5,744	
Less: TD Bank common shares held by subsidiaries	14	-	-	-	(78)	(45)	(30)	(28)	(29)	(25)	
Retained earnings	(page 19) 15	15,378	14,865	14,375	13,725	13,544	13,069	12,652	10,650	10,358	
Contributed surplus	(page 19) 16	118	124	68	66	56	51	47	40	36	
Net unrealized foreign currency translation gains and (losses) on investment in subsidiaries, net of hedging activities	(page 20) 17	(1,469)	(498)	(595)	(918)	(951)	(507)	(666)	(696)	(363)	
Accumulated net after tax unrealized loss on AFS securities in OCI	18	-	-	-	-	-	-	-	-	-	
Qualifying preferred shares - grandfathered ¹	19	898	897	900	894	894	889	893	895	1,307	
- other	20	425	425	425	425	425	425	425	-	-	
Qualifying non-controlling interests in subsidiaries	21	-	-	2,582	2,395	2,386	2,484	2,798	1,632	1,669	
Innovative instruments ¹	22	1,774	1,250	1,250	1,250	1,250	1,247	1,250	1,250	1,241	
Less: goodwill and intangible assets in excess of 5% limit	23	(8,243)	(8,838)	(7,725)	(7,014)	(7,089)	(7,444)	(7,278)	(6,508)	(6,865)	
Total Tier 1 capital	24	15,406	14,680	17,697	17,079	16,823	16,429	16,108	13,106	13,102	
TIER 2											
Subordinated notes and debentures	(page 13) 25	10,005	9,210	9,209	6,900	6,915	7,748	7,225	5,138	5,570	
Less: amortization of subordinated notes and debentures and other	26	(180)	(120)	(213)	(182)	(205)	(171)	(243)	(39)	(305)	
General allowance for credit losses	27	1,146	1,151	1,174	1,145	1,138	1,155	1,189	1,137	1,142	
Accumulated net after tax unrealized gain on AFS securities in OCI	28	323	392	339	-	-	-	-	-	-	
Total Tier 2 capital	29	11,294	10,633	10,509	7,863	7,848	8,732	8,171	6,236	6,407	
Investment in unconsolidated subsidiaries/ substantial investments	30	(6,513)	(6,874)	(7,094)	(6,327)	(6,327)	(5,945)	(5,420)	(2,115)	(2,108)	
First loss protection	31	(76)	(88)	(68)	(53)	(32)	(43)	(44)	(44)	(62)	
Total capital	32	\$ 20,111	\$ 18,351	\$ 21,044	\$ 18,562	\$ 18,312	\$ 19,173	\$ 18,815	\$ 17,183	\$ 17,339	
Tangible Common Equity											
Common shares	33	\$ 6,525	\$ 6,455	\$ 6,417	\$ 6,334	\$ 6,353	\$ 6,245	\$ 6,015	\$ 5,872	\$ 5,744	
Retained earnings	34	15,378	14,865	14,375	13,725	13,544	13,069	12,652	10,650	10,358	
Contributed surplus	35	118	124	68	66	56	51	47	40	36	
Net unrealized foreign currency translation gains and (losses) on investment in subsidiaries, net of hedging activities	36	(1,469)	(498)	(595)	(918)	(951)	(507)	(666)	(696)	(363)	
Accumulated net after tax unrealized loss on AFS securities in OCI	37	-	-	-	-	-	-	-	-	-	
Qualifying non-controlling interests in subsidiaries	38	-	-	2,582	2,395	2,386	2,484	2,798	1,632	1,669	
Less: goodwill and net intangible assets	(page 15) 39	(9,883)	(10,464)	(9,417)	(8,664)	(8,728)	(9,079)	(8,887)	(7,931)	(8,307)	
Tangible common equity	40	\$ 10,669	\$ 10,482	\$ 13,430	\$ 12,938	\$ 12,660	\$ 12,263	\$ 11,959	\$ 9,567	\$ 9,137	
Capital ratios											
Tier 1 capital	41	10.2 %	9.8 %	11.9 %	12.0 %	12.1 %	12.1 %	11.9 %	10.1 %	10.0 %	
Total capital	42	13.3	12.3	14.1	13.1	13.2	14.1	13.8	13.2	13.3	
Tangible common equity as a percentage of RWA	43	7.1	7.0	9.0	9.1	9.1	9.0	8.8	7.4	7.0	

¹ In accordance with CICA Handbook s. 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by the Superintendent of Financial Institutions Canada and continue to be included in Tier 1 capital.