



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

30-Jun-11
14-Jul-11

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 2,079,000,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	7,948,644,479	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts	-		
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 7,948,644,579		

Asset Coverage Test **Pass**

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	8,372,547,383
Number of Mortgages in Pool		71,578
Average Loan Balance	Cdn. \$	116,971
Weighted Average Limit LTV		68.03%
Weighted Average Current Balance LTV		54.76%
Weighted Average Rate		3.8225%
Weighted Average Seasoning (months)		61.65 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	71,578	100.00%
Total	71,578	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	1,872,445,485	22.36%	11,633	16.25%
British Columbia	1,275,746,659	15.24%	8,452	11.81%
Manitoba	156,228,400	1.87%	1,872	2.62%
New Brunswick	78,671,015	0.94%	1,115	1.56%
Newfoundland	24,786,809	0.30%	334	0.47%
Northwest Territories	731,056	0.01%	3	0.00%
Nova Scotia	129,058,165	1.54%	1,518	2.12%
Nunavut	0	0.00%	0	0.00%
Ontario	4,089,058,153	48.84%	39,386	55.03%
Prince Edward Island	17,612,642	0.21%	248	0.35%
Quebec	501,397,695	5.99%	4,920	6.87%
Saskatchewan	220,046,474	2.63%	2,039	2.85%
Yukon	6,764,829	0.08%	58	0.08%
Total	8,372,547,383	100.00%	71,578	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	10,588,481	0.13%	115	0.16%
499 or less	5,414,515	0.06%	27	0.04%
500 - 539	14,548,423	0.17%	94	0.13%
540 - 559	8,781,505	0.10%	55	0.08%
560 - 579	16,948,637	0.20%	100	0.14%
580 - 599	30,730,022	0.37%	176	0.25%
600 - 619	45,877,922	0.55%	264	0.37%
620 - 639	87,241,691	1.04%	470	0.66%
640 - 659	138,710,140	1.66%	773	1.08%
660 - 679	246,704,386	2.95%	1,372	1.92%
680 - 699	451,564,703	5.39%	2,458	3.43%
700 - 719	775,799,113	9.27%	4,265	5.96%
720 - 739	1,177,061,316	14.06%	6,809	9.51%
740 - 759	1,418,013,655	16.94%	9,450	13.20%
760 - 779	1,336,541,859	15.96%	10,951	15.30%
780 - 799	1,067,621,763	12.75%	12,118	16.93%
800 or greater	1,540,399,250	18.40%	22,081	30.85%
Total	8,372,547,383	100.00%	71,578	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	1,426,027,968	17.03%
Variable	6,946,519,415	82.97%
Total	8,372,547,383	100.00%

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	1,109,545	0.01%
2.0000 - 2.4999	152,176,834	1.82%
2.5000 - 2.9999	597,376,545	7.13%
3.0000 - 3.4999	387,227,394	4.62%
3.5000 - 3.9999	545,240,426	6.51%
4.0000 and Above	6,689,416,639	79.90%
Total	8,372,547,383	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	8,372,547,383	100.00%	71,578	100.00%
Total	8,372,547,383	100.00%	71,578	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	530,311,744	6.33%	10,426	14.57%
40.01 - 45.00	188,371,193	2.25%	2,442	3.41%
45.01 - 50.00	498,856,243	5.96%	5,868	8.20%
50.01 - 55.00	240,230,982	2.87%	2,318	3.24%
55.01 - 60.00	386,587,693	4.62%	3,231	4.51%
60.01 - 65.00	836,324,270	9.99%	6,088	8.51%
65.01 - 70.00	569,840,721	6.81%	4,143	5.79%
70.01 - 75.00	2,623,219,281	31.33%	21,675	30.28%
75.01 - 80.00	2,498,805,257	29.85%	15,387	21.50%
80.01 and above	0	0.00%	0	0.00%
Total	8,372,547,383	100.00%	71,578	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,044,874,243	24.42%	38,336	53.56%
40.01 - 45.00	475,892,576	5.68%	3,528	4.93%
45.01 - 50.00	579,821,080	6.93%	3,905	5.46%
50.01 - 55.00	564,932,958	6.75%	3,348	4.68%
55.01 - 60.00	614,052,114	7.33%	3,316	4.63%
60.01 - 65.00	801,190,266	9.57%	4,014	5.61%
65.01 - 70.00	781,320,035	9.33%	3,734	5.22%
70.01 - 75.00	1,168,987,781	13.96%	5,639	7.88%
75.01 - 80.00	1,072,173,907	12.81%	4,633	6.47%
80.01 +	269,302,423	3.22%	1,125	1.57%
Total	8,372,547,383	100.00%	71,578	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	551,923,364	6.59%
6.00 - 11.99	166,501,382	1.99%
12.00 - 23.99	397,966,371	4.75%
24.00 - 35.99	106,903,137	1.28%
36.00 - 41.99	53,101,401	0.63%
42.00 - 47.99	28,330,498	0.34%
48.00 - 53.99	71,363,920	0.85%
54.00 - 59.99	48,443,510	0.58%
60.00 - 65.99	1,494,386	0.02%
66.00 - 71.99	0	0.00%
Revolving	6,946,519,415	82.97%
Total	8,372,547,383	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	6,719,512,688	80.26%	52,701	73.63%
Townhouse	370,470,623	4.42%	3,437	4.80%
Condos	578,195,588	6.91%	5,540	7.74%
Miscellaneous	704,368,485	8.41%	9,900	13.83%
Total	8,372,547,383	100.00%	71,578	100.00%