

## TD Covered Bond Programme Monthly Investor Report

Calculation Date Date of Report	29-Oct-10 15-Nov-10
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This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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### Programme Information

Series	Initial Principal Amount	C\$ Equivalent	Maturity Date	Coupon Rate	Rate Type
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

### Parties

Issuer Covered Bond Trustee Guarantor LP	The Toronto-Dominion Bank Computershare Trust Company of Canada TD Covered Bond Guarantor Limited Partnership
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### The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

### Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA

### Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

### Supplementary Information

Series	Covered Bond Swap Provider	Translation Rate
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

### Asset Coverage Test (C\$)

<b>Outstanding Covered Bonds</b>	<b>\$ 2,079,000,000</b>	
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$8,920,441,448	Method Used for Calculating "A" Asset Percentage
B = Principal Receipts	-	A(ii) 95%
C = Cash Capital Contribution	100	
D = Substitute Assets and / or Authorized Investments	-	
E = Pre-Maturity Liquidity Ledger	-	
Z = Negative Carry Factor calculation	-	
<b>Total: A+B+C+D+E-Z</b>	<b>\$ 8,920,441,548</b>	
<b>Asset Coverage Test</b>	<b>Pass</b>	

### Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	9,526,363,035
Number of Mortgages in Pool		77,518
Average Loan Balance	Cdn. \$	122,892
Weighted Average Limit LTV		68.02%
Weighted Average Current Balance LTV		54.76%
Weighted Average Rate		3.8536%
Weighted Average Seasoning (months)		53.62 (months)

### Cover Pool Loans - Insured/Uninsured

Insurer	Number of Loans	Percentage
Canada Mortgage & Housing Corporation	77,518	100.00%
<b>Total</b>	<b>77,518</b>	<b>100.00%</b>

### Cover Pool Provincial Distribution

Province	Principal Balance	Percentage	Number of Loans	Percentage
Alberta	2,098,840,058	22.03%	12,628	16.29%
British Columbia	1,479,164,384	15.53%	9,292	11.99%
Manitoba	181,579,430	1.91%	2,071	2.67%
New Brunswick	86,187,619	0.90%	1,183	1.53%
Newfoundland	27,843,750	0.29%	367	0.47%
Northwest Territories	817,289	0.01%	4	0.01%
Nova Scotia	143,395,357	1.51%	1,635	2.11%
Nunavut	0	0.00%	0	0.00%
Ontario	4,659,992,245	48.92%	42,401	54.70%
Prince Edward Island	19,310,461	0.20%	265	0.34%
Quebec	571,808,369	6.00%	5,390	6.95%

Saskatchewan	250,249,544	2.63%	2,220	2.86%
Yukon	7,174,528	0.08%	62	0.08%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>	<b>77,518</b>	<b>100.00%</b>

#### Cover Pool Bureau Score Distribution

Bureau Score	Principal Balance	Percentage	Number of Loans	Percentage
Score Unavailable	8,597,289	0.09%	63	0.08%
499 or less	1,757,492	0.02%	12	0.02%
500 - 539	7,199,842	0.08%	39	0.05%
540 - 559	7,297,090	0.08%	44	0.06%
560 - 579	10,538,739	0.11%	71	0.09%
580 - 599	25,336,725	0.27%	151	0.19%
600 - 619	44,584,387	0.47%	255	0.33%
620 - 639	78,579,429	0.82%	445	0.57%
640 - 659	147,323,068	1.55%	814	1.05%
660 - 679	289,091,593	3.03%	1,540	1.99%
680 - 699	557,256,971	5.85%	2,909	3.75%
700 - 719	930,653,669	9.77%	5,034	6.49%
720 - 739	1,390,747,589	14.60%	7,915	10.21%
740 - 759	1,661,075,776	17.44%	10,930	14.10%
760 - 779	1,523,266,797	15.99%	12,479	16.10%
780 - 799	1,194,736,890	12.54%	13,324	17.19%
800 or greater	1,648,319,687	17.30%	21,493	27.73%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>	<b>77,518</b>	<b>100.00%</b>

#### Cover Pool Rate Type Distribution

Rate Type	Principal Balance	Percentage
Fixed	1,373,108,436	14.41%
Variable	8,153,254,599	85.59%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>

#### Cover Pool Rate Distribution

Loan Rate (%)	Principal Balance	Percentage
1.4999 and Below	0	0.00%
1.5000 - 1.9999	336,757	0.00%
2.0000 - 2.4999	99,261,533	1.04%
2.5000 - 2.9999	703,312,366	7.38%
3.0000 - 3.4999	306,717,371	3.22%
3.5000 - 3.9999	307,426,291	3.23%
4.0000 and Above	8,109,308,716	85.12%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>

#### Cover Pool Occupancy Type Distribution

Occupancy Code	Principal Balance	Percentage	Number of Loans	Percentage
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	9,526,363,035	100.00%	77,518	100.00%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>	<b>77,518</b>	<b>100.00%</b>

#### Cover Pool LTV Distribution - Authorized

Current Limit LTV (%)	Principal Balance	Percentage	Number of Loans	Percentage
40 and below	608,216,962	6.38%	11,224	14.48%
40.01 - 45.00	215,986,328	2.27%	2,631	3.39%
45.01 - 50.00	560,819,264	5.89%	6,292	8.12%
50.01 - 55.00	272,075,317	2.86%	2,507	3.23%
55.01 - 60.00	435,024,103	4.57%	3,488	4.50%
60.01 - 65.00	964,522,118	10.12%	6,644	8.57%
65.01 - 70.00	644,891,536	6.77%	4,467	5.76%
70.01 - 75.00	2,979,785,535	31.28%	23,365	30.14%
75.01 - 80.00	2,845,041,873	29.86%	16,900	21.80%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>	<b>77,518</b>	<b>100.00%</b>

#### Cover Pool LTV Distribution - Drawn

Current Balance LTV (%)	Principal Balance	Percentage	Number of Loans	Percentage
40 and below	2,324,570,657	24.40%	39,943	51.53%
40.01 - 45.00	540,696,619	5.68%	4,002	5.16%
45.01 - 50.00	660,589,948	6.93%	4,301	5.55%
50.01 - 55.00	635,304,171	6.67%	3,791	4.89%
55.01 - 60.00	696,700,276	7.31%	3,764	4.86%
60.01 - 65.00	918,909,618	9.65%	4,553	5.87%
65.01 - 70.00	914,600,916	9.60%	4,372	5.64%
70.01 - 75.00	1,325,693,921	13.92%	6,348	8.19%
75.01 - 80.00	1,203,945,538	12.64%	5,168	6.67%
80.01 +	305,351,371	3.21%	1,276	1.65%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>	<b>77,518</b>	<b>100.00%</b>

#### Cover Pool Remaining Term Distribution

Remaining Term (Months)	Principal Balance	Percentage
5.99 and Below	214,420,313	2.25%
6.00 - 11.99	355,382,317	3.73%
12.00 - 23.99	440,810,057	4.63%
24.00 - 35.99	184,576,557	1.94%
36.00 - 41.99	30,206,308	0.32%
42.00 - 47.99	36,767,021	0.39%
48.00 - 53.99	42,588,548	0.45%
54.00 - 59.99	64,718,484	0.68%
60.00 - 65.99	3,638,830	0.04%
66.00 - 71.99	0	0.00%
Revolving	8,153,254,599	85.59%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>

#### Cover Pool Property Distribution

Property Type	Principal Balance	Percentage	Number of Loans	Percentage
Detached (Single Family)	7,648,427,517	80.29%	57,169	73.75%
Townhouse	426,232,411	4.47%	3,762	4.85%
Condos	659,144,588	6.92%	6,044	7.80%
Miscellaneous	792,558,519	8.32%	10,543	13.60%
<b>Total</b>	<b>9,526,363,035</b>	<b>100.00%</b>	<b>77,518</b>	<b>100.00%</b>