

POLITICAL CONTRIBUTIONS

Canada and U.K.

In 2013, TD's political contributions were minimal in Canada and nil in the U.K. In Canada, TD donated to both ruling and official opposition parties in the provinces that allow corporate donations. Currently, five provinces do not allow political donations; nor are they permitted at the federal level. Our contributions have no political bias, are all on public record and can be accessed at the websites of provincial election offices.

2013 Political Contributions in Canada

	2013	2012	2011
Federal	–	–	–
Provincial	\$174,450	\$173,620	\$204,150
Municipal	–	–	–
TOTAL	\$174,450	\$173,620	\$204,150

U.S.

Federal law in the U.S. prohibits national banks from making political contributions to candidates for federal, state or local office. Contributions are allowed, however, from separate segregated funds established by national banks and other corporations. Such funds are known as political action committees or PACs. There are more than 4,600 active PACs in the U.S.

TD Bank has a federal political action committee, established in August 2011, that allows eligible, interested employees to make voluntary personal donations to candidates for federal office who support a strong financial services sector and sound economic policies. TD PAC is non-partisan and funded solely by voluntary contributions from eligible TD employees, facilitated through a voluntary payroll deduction system established by TD Bank.

All contributions from the PAC to federal candidates are reported to the Federal Election Commission and are a matter of public record. Employee contributions to TD PAC that aggregate to \$200 or more each year are reported as part of the public record. More information about TD PAC may be found on the [FEC database](#). A board of directors operating according to its articles of association governs TD PAC. This ensures accountability for proper administration and operation of the PAC and reflects the importance of and TD's commitment to strong governance.

During 2013, TD PAC contributed \$46,760 to 32 House and Senate candidates of both major political parties and two financial services industry federal PACs. TD PAC makes political contributions that are allowed by federal law and that are consistent with the bank's strict guidelines for public policy activities and advocacy. No contributions are made to gain an unfair or inappropriate advantage. TD Bank does not independently advocate the election or defeat of specific candidates for federal office.

